

IJG Daily Bulletin

Friday, 12 September 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1890	22.30	1.19	3.27	4.91	1933	1524
NSX Local	756	0.23	0.03	0.14	9.29	758	678
JSE ALSI	103927	339.70	0.33	2.05	23.58	104082	77165
JSE Top 40	96529	285.77	0.30	2.49	28.05	96722	70516
JSE INDI	139050	751.10	0.54	-0.85	17.16	143034	109507
JSE FINI	21585	247.85	1.16	-0.86	4.74	22306	16975
JSE RESI	98900	-818.16	-0.82	12.06	90.53	99914	51009
JSE Banks	13075	315.41	2.47	0.07	3.25	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	46108	617.08	1.36	1.24	8.38	46137	36612
S&P 500	6587	55.43	0.85	1.97	12.00	6593	4835
NASDAQ	22043	157.01	0.72	2.74	14.15	22060	14784
FTSE100	9298	72.19	0.78	1.20	13.76	9358	7545
DAX	23704	70.70	0.30	-0.83	19.06	24639	18382
Hang Seng	26458	371.47	1.42	5.50	31.89	26297	17127
Nikkei	44783	410.66	0.93	4.83	12.25	44397	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.37	0.01	-0.04	1.66	8.49	19.93	17.04
N\$/£	23.55	-0.02	0.06	1.29	0.09	25.47	22.44
N\$/€	20.37	-0.01	0.06	1.30	-4.25	22.15	18.50
N\$/AUD\$	11.57	0.01	-0.04	-0.16	0.77	12.18	11.26
N\$/CAD\$	12.55	0.00	0.01	2.37	4.32	14.03	12.46
US\$/€	1.17	0.00	-0.05	0.36	13.27	1.18	1.01
US\$/¥	147.47	0.26	-0.18	-0.28	6.60	158.87	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	65.92	-0.45	-0.68	-2.31	-8.53	76.90	57.81
Gold	3653.02	18.94	0.52	5.95	39.19	3674.27	2511.11
Platinum	1398.81	14.68	1.06	2.04	54.13	1484.26	898.65
Copper	468.55	2.75	0.59	2.07	13.07	602.15	413.95
Silver	42.09	0.54	1.29	5.98	45.64	42.17	28.35
Palladium	1243.50	5.60	0.45	10.63	33.11	1382.00	895.00
Uranium	76.25	0.00	0.00	-0.20	4.60	83.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2216	1.00	0.05	0.41	7.68	2216	1954
FNB	5156	1.00	0.02	0.02	10.88	5156	4600
LHN	664	0.00	0.00	0.00	32.80	665	462
MOC	856	1.00	0.12	0.00	12.93	860	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2889	0.00	0.00	0.00	-0.07	2899	2888
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1280
PNH	1250	0.00	0.00	0.00	-1.11	1269	1250
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1120	0.00	0.00	0.36	23.35	1120	889

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.43	103.61	-8.50	GC26	7.46	0	-4.09
R2030	7.92	100.27	-9.50	GC27	7.33	-10	-8.50
R213	8.24	94.63	-9.50	GC28	8.34	42	-9.50
R2032	8.62	98.16	-10.00	GC30	8.70	78	-13.00
R2035	9.37	96.96	-11.00	GC32	9.39	115	-9.50
R209	9.62	77.97	-10.50	GC35	10.37	75	-10.50
R2037	9.91	90.48	-11.00	GC37	10.87	96	-1.83
R2040	10.36	89.92	-11.00	GC40	11.30	100	-11.00
R214	10.30	70.92	-11.00	GC43	11.49	85	-11.50
R2044	10.64	84.85	-11.50	GC45	11.64	100	-11.50
R2048	10.63	84.04	-11.00	GC48	11.77	114	-11.00
R2053	10.53	109.81	-11.00	GC50	11.83	120	-11.00

The Day Ahead	
Economic News	
US University of Michigan Consumer Sentiment (Sep P)	
Germany CPI (Aug F)	
UK Manufacturing Production (Jul)	
UK Industrial Production (Jul)	

NSX Market Wrap	
N\$2.8m traded on the NSX yesterday with N\$576,945 worth of Standard Bank Group and N\$339,615 worth of Sanlam exchanging hands. On the local bourse N\$1,042,317 worth of SBN Holdings traded at market and N\$137,150 worth of FirstRand Namibia traded up 1c. N\$532,826 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.3% to 103,927.40 as 76 stocks gained, 45 fell, and 4 were unchanged. FirstRand rose 6.4%, Afrimat gained 3.6% and Southern Sun climbed 3.1%. Discovery fell 9.6%, Thungela Resources dropped 6.5% and Altron declined 4.0%.	

International Market Wrap	
A relatively tame inflation reading combined with more signs of jobs cooling spurred a rally on Wall Street amid speculation the Federal Reserve will slash interest rates for the first time this year. The highly anticipated consumer price index showed that while inflation is still above the Fed's 2% target, it's not spinning out of control. Alongside that report came the usually noisy jobless-claims figures, which jumped to the highest in almost four years, emboldening bets policymakers will cut rates next week in an effort to counter a rapid slowdown in the labour market. Asian stocks rallied, with MSCI's regional gauge nearing a record high, after US inflation and jobless claims data cemented expectations, the Federal Reserve will cut interest rates next week.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	301.487	0.059	0.020	0.215	5.290	12 Feb	30 Jan	29 Jan
IJG All Bond Index	405.690	2.287	0.567	1.589	7.818	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.274	-0.138	-2.152	-1.861	-7.121	18 Jun	29 May	07 May
WIBAR 3m	6.969	-0.007	-0.100	-0.100	0.91	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.00					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.50					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, IJG Securities

International News

South Africa Current Account Balance fell from surplus of R35 billion in Q1 to a deficit of R83bn in Q2, below market, as per the South African Reserve Bank.

South Africa Manufacturing Production fell 0.5%/m/m and 0.7% y/y in July, below market, as per Statistics South Africa.

US CPI rose 0.4% m/m and 2.9% y/y in August, as per Bureau of Labour Statistics.

US Initial Jobless Claims rose by 27,000 to 263,000 in the week of 6 September, above market, as per the Department of Labour.

The European Central Bank left interest rates unchanged on Thursday, as expected, and maintained an upbeat view on growth and inflation, dampening expectations for any further cut in borrowing costs.

Local News

FirstRand Namibia posts N\$1.9 billion after tax profit, up 12.2%. FirstRand Namibia has reported a net profit after tax of N\$1.9 billion for the year ended 30 June 2025, a 12.2% increase from N\$1.7 billion in 2024. The Group's return on equity improved to 28.6%, while net asset value per share rose to 2,676 cents. A final dividend of 476.34 cents per share was declared, representing a 34.7% rise compared to the previous year. Chief Financial Officer Lizette Smit said the performance reflected strong customer growth, higher transaction volumes and effective cost control, despite increased impairments. – The Brief

Vedanta to restart Skorpion Zinc acid plant within next 6 months. Vedanta Zinc International has announced plans to bring the sulphuric acid plant at the Skorpion Zinc Mine and Refinery back into production, with recommissioning scheduled for completion within the next four to six months. The announcement marks the first significant development at Skorpion since the mine was placed on care and maintenance in 2020. – Market Watch

Namibia plans green energy export hub at Walvis Bay by 2027. Namibia plans to establish a green energy export hub at Walvis Bay by 2027 through a partnership with Europe's largest port authorities, the Port of Antwerp-Bruges and the Port of Rotterdam. Director of the Port of Antwerp-Bruges, Mario Lievens, said the entities had embarked on a partnership to develop the North Port following the completion of a comprehensive, EU-funded market study, which confirmed strong commercial potential for expansion. – The Brief

13,700 apply for youth fund. Only 42 out of about 13,700 applications for the National Youth Development Fund will be accepted. The Ministry of Finance confirms the fund will be launched later this month, and the first group of beneficiaries will be announced then. The deadline for submissions was on 4 September. The government allocated N\$257 million towards this initiative for the 2025/26 financial year, aiming to support youth entrepreneurship, start-ups, apprenticeships and graduate internships. – The Namibian

SA Economic News

South African rand slips as current-account gap widens sharply. South Africa's currency extended losses against the dollar after the current account-deficit widened more than expected in the second quarter, as the rand value of exports decreased amid lower volumes and the terms of trade worsened. The gap on the current account, the broadest measure of trade in goods and services, expanded to an annualized 1.1% of gross domestic product, or R82.8 billion (US\$4.7 billion), in the three months through June, from a revised 0.6% in the prior quarter, the South African Reserve Bank said in a statement Thursday.

South Africa set to meet or beat budget-deficit goal, BNP says. South Africa is on track to attain the National Treasury's projected budget deficit for the current fiscal year, or achieve an even more favourable outcome, due to restrained expenditure and healthier tax collections, BNP Paribas said. "A combination of spending undershoots, and revenue resiliency means that we think the National Treasury now looks on track to meet, or even beat, the main budget-deficit forecast," BNP Paribas analysts led by Jeffrey Schultz said in a note on Thursday. The Treasury anticipates a fiscal gap of 4.6% of gross domestic product for the year through March 2026. BNP Paribas previously projected a 4.9% deficit.

Company News

Discovery profit jumps 30% to record high. Discovery's annual profit rose 30% to a record, paced by a jump in its South African health-insurance businesses and its Vitality franchise that benefited from folding the global wellness programme into a single business. Normalised headline earnings increased to R9.78 billion from R7.51 billion a year earlier, the Johannesburg-based company said in a statement on Thursday. Operating income advanced 29% to R15.2 billion, supported by an improved claims ratio. – Moneyweb

Barloworld gets Namibian approval for management-led buyout. The Namibian Competition Commission has granted unconditional approval for the standby offer by Barloworld and its management-led acquisition vehicle to acquire the company's shares. The approval cleared another regulatory requirement for the transaction, the company said in a statement on Thursday. The Namibian approval follows Barloworld's completion of an internal investigation and the submission of a final report on the review of export control compliance issues, specifically involving its sales to its Russian subsidiary. – Business Day

FirstRand's diversified portfolio lifts earnings by 10%. Financial services group FirstRand has delivered a 10% increase annual earnings, with all of its large domestic operating businesses delivering high-quality growth in earnings and improved returns. The group reported headline earnings of R41.88bn for the year to end-June from R38.05bn a year ago, which translated to 748.8c per share. A final dividend of 247c per share was declared, taking the total dividend for the year to 466c, up 12% year on year. – Business Day

FirstRand sets aside more for UK loan probe, still delivers record profit. FirstRand, Africa's biggest lender by value, said the fate of its UK unit could rest on a regulator's ruling over compensation banks have to pay to consumers who believe they were misold car loans. The Johannesburg-based lender almost doubled provisions — including costs — to R6.26 billion to cover potential compensation and other costs linked to the probe into motor-finance commissions that might have treated customers unfairly. FirstRand does not plan to set aside any more, Chief Executive Officer Mary Vilakazi said. – Moneyweb

SADC News

Zambia's manufacturing sector has surged to account for 9 percent of the nation's Gross Domestic Product (GDP), the strongest contribution in over three decades. President Hakainde Hichilema, in remarks delivered on his behalf by Commerce, Trade and Industry Minister Chipoka Mulenga, attributed the milestone to government-led economic recovery initiatives. He spoke at the African Continental Free Trade Area (AfCFTA) Trade Facilitation Conference in Lusaka, themed "Positioning Zambia as Africa's Trade and Manufacturing Hub."

Zimbabwe's government will freeze recruitment in most of its departments next year to contain the state wage bill, the nation's finance ministry said. The halt to hiring will exclude only the health, security and education departments, George Guvamatanga, the secretary for finance and economic development, said in a circular seen by Bloomberg News and confirmed by the ministry. The Zimbabwean government has proposed a freeze on headcount before, including in last year's budget, though the policy hasn't been implemented.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		59782	-618	-1.02	10.20	10.30	61037	43081
B2G		7626	196	2.64	6.48	67.83	7626	4303
CGP	4,907	2216	1	0.05	0.41	7.68	2216	1954
FNB	2,660	5156	1	0.02	0.02	10.88	5156	4600
FST	2,259	7907	474	6.38	6.26	4.09	8903	6290
IVD	965	13567	89	0.66	3.89	8.50	14198	10285
KFS		2271	24	1.07	0.84	15.75	2348	1711
LHN		664	0	0.00	0.00	32.80	665	462
MMT		3385	-16	-0.47	-5.18	11.86	3684	2754
MOC	6,127	856	1	0.12	0.00	12.93	860	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	195	21699	293	1.37	-4.16	-22.97	30900	21042
NBS		2889	0	0.00	0.00	-0.07	2899	2888
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5190	58	1.13	1.76	-23.09	7175	5077
OMM		1397	13	0.94	0.50	11.67	1415	950
ORY		1345	0	0.00	0.00	5.00	1350	1280
PNH		1250	0	0.00	0.00	-1.11	1269	1250
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	3,968	8530	-64	-0.74	-6.47	-1.82	9197	7133
SNB	2,432	23874	243	1.03	-4.07	7.66	25500	20231
SNM	267	41661	-167	-0.40	-4.88	6.10	44600	34899
SNO	93,064	1120	0	0.00	0.36	23.35	1120	889
SRH	149	28101	46	0.16	6.88	-4.58	38854	25022
TRW		5878	96	1.66	-2.39	-43.27	11233	5558
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2180	15	0.69	1.87	21.31	2190	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.64	13 March 2025	4 April 2025
FNB	192.32	Interim	9.24	20 March 2025	11 April 2025
LHN	43.88	Final	13.71	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	8.31	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	64.00	Final	11.96	05 September 2025	26 September 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SILP	Annual General Meeting	16 September 2025	GM will be held at Pointbreak Wealth Management (PTY) Ltd Boardroom, c/o Lossen and Feld Street, Windhoek.
CGP	Earnings Release	18 September 2025	HEPS and EPS for the period ended 30 June 2025 are expected to be materially higher by between 12% and 17% compared to the results reported for the prior financial year.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19808	-41	-0.21	7.38	21.75	21734	15820
ENXGLD		61087	-463	-0.75	5.64	28.63	61728	43738
ENXPLT		23205	-104	-0.45	0.84	40.52	24670	15931
SXNNAM	17,983	2466	0	0.00	0.45	3.05	2488	2282
NGNGLD		58512	-402	-0.68	4.02	28.76	59341	41725
NGNPLD		19879	-43	-0.22	6.40	22.03	21784	15986
NGNPLT		23130	-37	-0.16	1.34	41.11	24776.88	15844
SXNEMG		7329	40	0.55	2.79	15.73	7329	6025
SXNWDM	807	10821	7	0.06	0.50	7.43	10863	9066
SXNNDQ		23908	-49	-0.20	0.99	5.18	24550	19312
SXN500		12167	9	0.07	0.51	4.07	12320	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2990	-40	-1.3	10.5	15.8	3063	1918
AMETCN		1386	-22	-1.6	-0.9	-2.9	1575	1048
APETCN		1908	3	0.2	-3.4	-17.3	2352	1620
BHETCN		2528	30	1.2	-3.4	0.4	3005	2275
FAETCN		2646	-16	-0.6	0.1	17.2	2864	1827
MSETCN		2394	-12	-0.5	-2.4	9.2	2787	1804
MWETCN		1887	3	0.2	0.4	6.5	1911	1560
NFETCN		2326	-103	-4.2	-1.4	24.8	2630	1324
TSETCN		2545	29	1.2	4.1	-21.7	3550	1548
SRETCN		1527	6	0.4	-0.6	0.2	1555	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4050	55	1.4	22.3	19.6	4175	2109
CER		9	-1	-10.0	-10.0	-30.8	18	6
DYL		2204	-14	-0.6	4.9	67.9	2282	926
FSY		720	-14	-1.9	11.8	-14.1	1059	552
EL8		347	11	3.3	-1.7	12.3	481	225
KYX		1477	-42	-2.8	13.8	13.8	1519	1210
AGR		392	0	0.0	0.0	5.7	392	368
SBF		100	0	0.0	0.0	0.0	101	100

Fixed Income

Treasury Bills

Next Auction Date: 18-September-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.327	0.47	7.360	1.13
182-Day	7.440	-3.87	7.450	2.33
273-Day	7.498	-4.24	7.505	3.10
365-Day	7.510	-4.10	7.517	3.24

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 17-September- 2025

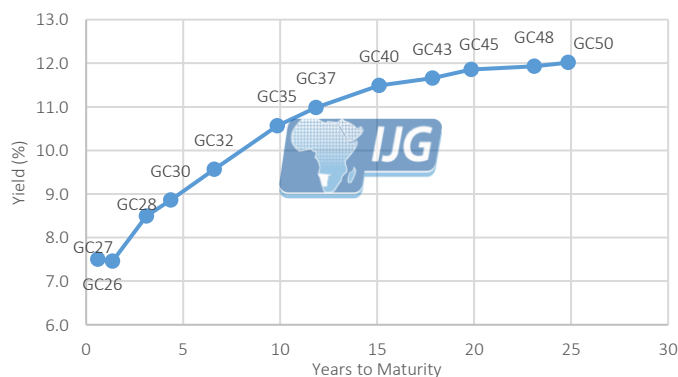
Commentary on Previous Auction:

Demand was robust at the 3 September government bond auction, with the Bank of Namibia (BoN) receiving bids totalling N\$1.39 billion against the N\$480.0 million on offer, translating to an overall bid-to-offer ratio of 2.90x. All vanilla bonds were oversubscribed, posting a GC bid-to-offer ratio of 2.76x with the GC28, GC30, GC35 and GC40 attracting the majority of investor interest and were all oversubscribed by a total N\$414.5 million. Despite receiving ample demand, the BoN allocated none of the bids on the GI27 and GC32, and the GC43, GC45 and GC48 were under-allocated.

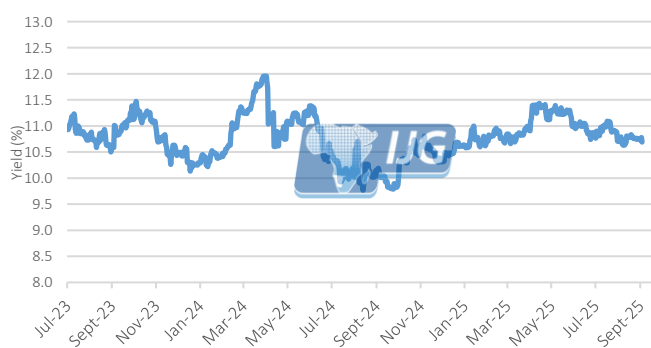
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.463	GT364/16Apr26	7.463	0	104.039	8.50	15-Oct-25
GC27	7.330	R186	7.425	-10	102.087	8.00	15-Jan-26
GC28	8.338	R2030	7.920	42	103.882	8.50	15-Oct-25
GC30	8.700	R2030	7.920	78	98.755	8.00	15-Jan-26
GC32	9.390	R213	8.240	115	101.763	9.00	15-Oct-25
GC35	10.368	R209	9.620	75	96.193	9.50	15-Jan-26
GC37	10.870	R2037	9.910	96	92.465	9.50	15-Jan-26
GC40	11.300	R214	10.300	100	93.221	9.80	15-Oct-25
GC43	11.485	R2044	10.640	85	90.379	10.00	15-Jan-26
GC45	11.635	R2044	10.640	100	87.808	9.85	15-Jan-26
GC48	11.765	R2048	10.630	114	90.116	10.00	15-Oct-25
GC50	11.830	R2048	10.630	120	88.996	10.25	15-Jan-26
GI27	4.463				123.775	4.00	15-Oct-25
GI29	4.929				139.014	4.50	15-Jan-26
GI31	5.135				101.408	5.20	15-Jan-26
GI33	5.265				131.040	4.50	15-Oct-25
GI36	5.820				119.660	4.80	15-Jan-26
GI41	6.150				96.121	5.65	15-Jan-26
Eurobond 2	6.218	10YUSBond	4.021	220	101.851	5.25	29-Oct-25
NAM04	8.835	R186	7.425	141	102.674	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.525	R186	7.425	10	103.831	8.8	04-Dec-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.158	3 month JIBAR	7.008	215	100.569	9.17	19-Nov-25
BWJ2e27	7.008	3 month JIBAR	7.008	0	100.438	7.02	19-Nov-25
BWJh28L	7.808	3 month JIBAR	7.008	80	100.084	-9.18	21-Nov-25
DBN29	9.408	3 month JIBAR	7.008	240	100.280	9.42	30-Nov-25
NEDJ2028	9.758	3 month JIBAR	7.008	275	100.369	9.77	28-Nov-25
ORYJ25	9.508	3 month JIBAR	7.008	250	100.617	9.52	18-Nov-25
BWJL25	7.908	3 month JIBAR	7.008	90	100.257	8.18	02-Dec-25
SBNA26	8.378	3 month JIBAR	7.008	137	100.386	8.39	25-Nov-25
SBKN26	8.448	3 month JIBAR	7.008	144	101.443	8.71	13-Oct-25
SBNG27	8.698	3 month JIBAR	7.008	169	101.678	8.97	05-Oct-25
SBKN27	8.158	3 month JIBAR	7.008	115	100.090	8.17	07-Dec-25
BWJf26S	8.508	3 month JIBAR	7.008	150	100.208	8.52	02-Dec-25
LHNS01	9.958	3 month JIBAR	7.008	295	100.672	9.97	17-Nov-25
LHN28	8.908	3 month JIBAR	7.008	190	101.845	9.19	30-Sept-25
LBN28	8.908	3 month JIBAR	7.008	190	100.651	8.92	15-Nov-25
LBN29	9.208	3 month JIBAR	7.008	220	100.150	9.22	05-Dec-25
LBN30	9.008	3 month JIBAR	7.008	200	100.658	9.02	15-Nov-25
PNJ25	9.708	3 month JIBAR	7.008	270	99.867	10.02	16-Sept-25
PNJ26	10.258	3 month JIBAR	7.008	325	99.804	10.57	18-Sept-25
PNJ27	10.258	3 month JIBAR	7.008	325	99.860	10.57	16-Sept-25
PNJ29	9.708	3 month JIBAR	7.008	270	99.814	10.02	18-Sept-25
FNBj27S	8.738	3 month JIBAR	7.008	173	101.987	9.05	23-Sept-25
FNBj28S	7.788	3 month JIBAR	7.008	78	101.759	8.10	24-Sept-25
FNB34	8.958	3 month JIBAR	7.008	195	100.195	8.97	03-Dec-25
GDW26	9.208	3 month JIBAR	7.008	220	100.202	9.53	03-Sept-25
GDW28	9.508	3 month JIBAR	7.008	250	100.209	9.83	03-Sept-25

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