

IJG Daily Bulletin

Tuesday, 12 September 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1601	11.94	0.75	-1.48	-1.84	1853	1396
NSX Local	672	-0.52	-0.08	-0.72	32.55	680	472
JSE ALSI	74106	453.51	0.62	-1.13	1.45	81338	62194
JSE Top 40	68518	497.62	0.73	-1.10	2.33	75306	55844
JSE INDI	102675	726.20	0.71	-0.79	13.69	109998	75856
JSE FINI	16992	34.27	0.20	0.05	9.45	17497	13646
JSE RESI	55887	743.13	1.35	-3.04	-21.07	79846	54397
JSE Banks	10442	37.05	0.36	0.15	5.97	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34664	87.13	0.25	-0.17	4.57	35679	28661
S&P 500	4487	29.97	0.67	-0.45	16.88	4607	3492
NASDAQ	13918	156.36	1.14	-0.83	32.98	14447	10089
FTSE100	7497	18.68	0.25	0.78	0.61	8047	6708
DAX	15801	56.24	0.36	-0.92	13.48	16529	11863
Hang Seng	18065	-31.00	-0.17	-1.72	-8.67	22701	14597
Nikkei	32721	253.34	0.78	0.31	25.39	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.92	0.04	-0.22	-0.21	-9.93	19.92	16.70
N\$/£	23.67	0.06	-0.27	1.06	-13.01	24.73	18.68
N\$/€	20.32	0.03	-0.15	0.74	-10.22	21.33	17.21
N\$/AUD\$	12.16	0.02	-0.20	0.65	-4.61	13.07	11.29
N\$/CAD\$	13.93	0.03	-0.19	0.31	-9.80	14.66	12.34
US\$/€	1.07	0.00	-0.08	-0.94	0.34	1.13	0.95
US\$/¥	146.82	0.23	-0.16	-0.87	-10.69	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	90.95	0.31	0.34	4.74	10.79	91.45	69.70
Gold	1921.37	-0.94	-0.05	-0.97	5.34	2062.99	1614.96
Platinum	904.18	0.24	0.03	-6.97	-15.83	1134.95	838.11
Copper	380.35	-0.35	-0.09	-0.48	-0.17	433.30	325.00
Silver	23.12	0.04	0.17	-5.42	-3.49	26.14	17.97
Palladium	1222.00	2.80	0.23	0.27	-33.25	1810.00	1180.50
Uranium	62.00	0.75	1.22	4.42	27.49	62.00	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1581	0.00	0.00	0.70	21.34	1581	1070
FNB	4850	0.00	0.00	0.00	57.12	5140	2868
LHN	388	-7.00	-1.77	-1.77	29.33	396	266
MOC	714	1.00	0.14	0.42	1.42	750	700
NAM	69	-1.00	-1.43	-1.43	1.47	70	67
NBS	3660	-5.00	-0.14	-3.68	72.13	3800	1964
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1130	0.00	0.00	0.00	9.71	1200	1024
PNH	1274	0.00	0.00	-0.08	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	750	0.00	0.00	4.17	70.07	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.97	104.22	-1.00	GC23	7.79	0	-3.86
R2030	10.36	89.15	1.50	GC24	7.91	-107	-1.00
R213	10.93	80.29	2.50	GC25	8.85	-13	-1.00
R2032	11.27	83.69	3.50	GC26	8.86	-12	-1.00
R2035	11.97	80.99	3.50	GC27	9.36	39	-1.00
R209	12.05	62.94	3.50	GC28	9.83	-54	1.50
R2037	12.31	75.28	3.50	GC30	10.03	-33	-1.50
R2040	12.59	75.34	5.00	GC32	10.42	-51	2.50
R214	12.46	57.98	5.00	GC35	11.44	-61	3.50
R2044	12.68	71.53	5.00	GC37	12.10	-21	3.50
R2048	12.59	71.03	5.00	GC40	12.65	20	5.00
R2053	12.51	93.09	5.00	GC43	12.32	-36	5.00
				GC45	12.93	26	5.00
				GC48	12.77	18	5.00
				GC50	12.85	26	2.15

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	257.531	0.057	0.022	0.245	5.472
IJG All Bond Index	310.757	-0.341	-0.110	-0.481	11.891
WIBAR Overnight	7.394	-0.008	-0.108	0.135	16.221
WIBAR 3m	7.644	-0.012	-0.157	-0.482	3.56
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead		
Economic News		
Namibia CPI (Aug)		
US NFIB Small Business Optimism (Aug)		
Eurozone Survey Expectations (Sep)		
UK ILO Unemployment Rate (Jul)		
UK Jobless Claims (Aug)		
Germany ZEW Survey Expectations (Sep)		
Germany ZEW Current Situation (Sep)		
Japan PPI (Aug)		

NSX Market Wrap	
N\$14.9m	traded on the NSX yesterday with N\$3.5m worth of Anglo American and N\$2.5m worth of Momentum Metropolitan Holdings exchanging hands. On the local bourse N\$849,346 worth of Mobile Telecommunications Limited traded up 1c and N\$813,977 worth of Namibian Asset Management traded down 1c. N\$235,012 worth of ETFs traded.

JSE Market Wrap	
The FTSE/JSE Africa All Share Index	rose 0.6% to 74,106.18 as 63 stocks gained, 64 fell, and 3 were unchanged. Sun International rose 6.8%, Anglo American Platinum gained 4.6% and Brait climbed 4.5%. Libstar Holdings fell 9.5%, Cashbuild dropped 8.2% and RCL Foods declined 4.1%.

International Market Wrap	
Stocks	gained ahead of economic data that will help shape Wall Street's views on how close the Federal Reserve is from ending its rate hikes. Bonds were mixed. The dollar fell. Bitcoin hovered near US\$25,000. The S&P 500 approached 4,500 and the Nasdaq 100 rose 1.2%. The greenback retreated after a bullish streak as Asia's biggest central banks took aim in different ways at its recent rally. The People's Bank of China gave a strong warning to speculators to steer clear of destabilizing the yuan, while the head of the Bank of Japan took a more subtle approach in hinting at the possibility of an eventual policy shift, sending the yen up almost 1%. Oil steadied near its highs of the year, with technical indicators that suggest its gains may be overdone sapping the benefit of risk-on sentiment in broader markets.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

SA Manufacturing Production fell 1.6% m/m but rose 2.3% y/y in July, as per Statistics South Africa.

Local News

Alweendo cautious on slippery oil stake. Mines and energy minister Tom Alweendo has told parliamentarians that Namibians must be cognisant of the risks when trying to increase government's share in the oil and gas industry. "The answer is yes, we can increase our share, but we just have to know by how much can we increase it in such a way it does not scare away the people who are going to bring the money. But it is imperative to get more experience in the discovery and understand how much money will be made," said Alweendo last week while addressing a Parliamentary Standing Committee on Natural Resources. – New Era

Cabinet approves Grootfontein-Katima Mulilo railway. Minister of works and transport, John Mutorwa, says Namibia is at the forefront of coordinating the extension of the Grootfontein-Katima Mulilo railway project. This comes after the Cabinet approved a feasibility study on the railway project which will connect three countries to improve trade. The project will connect the existing railway from Grootfontein to Katima Mulilo in the Zambezi region to the railway line in Livingstone, Zambia. Mutorwa says the consultants presented their final report to the ministry last year. He says the ministry presented the findings to the Cabinet, which has approved it. – The Namibian

Only five registered labour unions are in compliance with the Labour Act. As of 1 September 2023, only five out of 47 registered trade unions, along with two out of 17 registered Employers' Organizations are in compliance with their registration obligations. While the rest are violating the Labour Act 11 of 2007 by not submitting their annual returns. Acting Labour Commissioner Kyllikki Sihlahla, issued a stern warning to last week those none compliance unions and gave them until 30 September to submit their annual returns or face the music. – Windhoek Observer

'Namibia has potential to general 1.5 billion tonnes of biomass'. The Ministry of Environment, Forestry and Tourism says Namibia could generate at least 1.5 billion tonnes of biomass from the 45 million hectares of the country that is bush encroached. The Minister of Environment, Forestry and Tourism, Pohamba Shifeta, said to date, nearly 2 million tonnes of biomass are harvested every year, translating into thousands of job opportunities for the Namibian youth. "If we look after this resource well, we are assured that it will be with us for a long time. It is against this backdrop that, the Government as the regulator, is yearning to work with the industry to ensure the bush biomass resources are exploited in a responsible manner to achieve both rangeland restoration while safeguarding environmental well-being," he said. – The Brief

Only 29% of SIM cards registered – CRAN. The Communication Regulatory Authority of Namibia (CRAN) says only 795,991 active SIM cards out of 2.7 million have been registered, with four months left before the deadline set by the regulator. According to [the] CRAN, unregistered lines will be disconnected after the deadline. The CRAN launched the national SIM registration consumer awareness campaign in June 2022. – The Brief

SA Economic News

South African inflation expectations declined for the first time in two years, suggesting price-pressure has peaked and the central bank will be able to keep interest rates on hold. Average inflation expectations for this year fell to 6.1% in the third quarter from 6.5% previously, according to a survey released on Monday by the Stellenbosch-based Bureau for Economic Research. The rate of price growth for 2024 is now seen declining to 5.5% from 5.9% and to 5.3% from 5.6% in 2025, according to participants in the poll of analysts, business people, labour unions and households.

Company News

Metrofile books double-digit revenue growth as SA returns to office. Document and storage management specialist Metrofile said on Monday a return of clients to the office helped it deliver double-digit revenue growth in its year to end-June. Revenue increased by 16% to about R1.1 billion, but profit only rose 3.2% to about R138 million, with the company reporting net finance costs were 18% higher at R58 million. Net debt rose by 11% to R496 million. The company kept its dividend for the year unchanged at 18c but bought back about R33.7 million worth of its shares during the year, or about 2.3%. – News 24

Imtiaz Patel steps down as **MultiChoice** chair. Imtiaz Patel will step down after nearly three years as Multichoice's nonindependent nonexecutive chair in a move that is likely to improve governance standards after the company came under fire for having cosy deals with board members that exposed it to potential conflicts of interest. Africa's biggest pay-TV group appointed Elias Masilela, a long-standing independent member of the board, to succeed Patel — one of the board members with consultancy contracts with the group — in six months' time. – Business Day

Sun International's SunBet shoots the lights out. JSE-listed hotel and resort groups Sun International and **City Lodge Hotels** have both reported greater demand for rooms at their hotels, resulting in higher room rates and occupancies. Sun International released its latest interim results and City Lodge its full-year results to investors on Monday. City Lodge Hotels saw an 18-percentage point rise in occupancies to 56% for the year ended June 2023, compared to an occupancy level of 38% in 2022. This year's group occupancies are also slightly higher than 2019, which saw occupancies at 55%. City Lodge said that greater demand for hotel space has further boosted average room rates by 12% this period, marking a recovery on pre-Covid levels. – Moneyweb

Transaction Capital CEO David Hurwitz forced out. There are CEO change announcements and there are CEO change announcements. Monday's statement from Transaction Capital that CEO David Hurwitz would "step down" — released after the market closed and alongside a pre-close update — totalled a terse 138 words. Excluding cruff referencing regulations plus news on his replacement, the statement concerning his departure was just 56 words. He will be "available to Transaction Capital for the 2024 calendar year [which will include his notice period] to ensure a smooth handover of his duties". That is the sum total of the announcement. – Moneyweb

SADC News

Banco Nacional de **Angola** has initiated the purchase and resale of foreign currency from oil companies to commercial lenders at a fixed rate, in a policy shift seen as equivalent to an administrative exchange rate, according to Expansao, which cited banking sources it didn't name for the information. Oil firms had earlier raised compliance concerns over BNA directive restricting their choice of lenders, Expansao says. The Angolan kwanza is down nearly 40% against the dollar this year in one of the worst performances among currencies worldwide.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	7,157	49350	1011	2.09	-2.66	-25.60	76882	47491
B2G		5751	-6	-0.10	-1.61	-5.52	8050	5164
CGP		1581	0	0.00	0.70	21.34	1581	1070
FNB		4850	0	0.00	0.00	57.12	5140	2868
FST	25,031	7185	-5	-0.07	-2.11	15.66	7452	5728
IVD	287	11149	113	1.02	0.59	3.71	11758	6891
KFS	22,413	1388	38	2.81	-0.86	14.62	1450	1046
LHN	248	388	-7	-1.77	-1.77	29.33	396	266
MMT	123,928	2010	-37	-1.81	-0.15	16.86	2047	1502
MOC	118,956	714	1	0.14	0.42	1.42	750	700
NAM	1,179,676	69	-1	-1.43	-1.43	1.47	70	67
NBK	5,728	21116	15	0.07	-2.15	-0.67	23809	19587
NBS	1,000	3660	-5	-0.14	-3.68	72.13	3800	1964
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7117	16	0.23	2.65	12.45	7425	5206
OMM	2,069	1277	8	0.63	0.63	22.08	1333	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1274	0	0.00	-0.08	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	3,302	6819	-56	-0.81	0.06	39.96	6888	4726
SNB	1,109	19297	67	0.35	-0.12	15.01	19865	14313
SNM	2,168	30748	-352	-1.13	2.97	19.90	31247	24100
SNO	1,850	750	0	0.00	4.17	70.07	845	420
SRH	9,787	25442	58	0.23	-3.57	12.58	26480	19440
TRW	2,644	7515	30	0.40	3.71	36.64	7525	4717
TTO		50	2	4.17	-10.71	2.04	140	24
VKN		1339	26	1.98	0.07	0.90	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.00	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	34.29	Interim	20.35	13 October 2023	03 November 2023
MOC	46.45	Interim	12.39	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	101.00	Interim	9.60	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.73	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	FY23 Results Release	14 September 2023	Basic EPS for the year ended 30 June 2023 is expected to increase by between 27% and 37% while HEPS by between 30% and 40% when compared to the prior period.
FNB	FY23 Results Release	14 September 2023	HEPS and EPS for the year ended 30 June 2023 will be materially higher than the prior year by between 15% to 25%.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21890	-333	-1.50	-1.41	-25.54	40079	21013
ENXGLD		35275	-453	-1.27	-1.13	17.34	37858	28577
ENXPLT		16498	-87	-0.52	-7.49	-5.35	20491	14883
SXNNAM		1965	-6	-0.30	-0.86	10.15	1982	1692
NGNGLD		33770	-438	-1.28	-1.12	17.33	36220	27366
NGNPLD		22005	-233	-1.05	-1.28	-25.36	40093	21037
NGNPLT	1,433	16364	-123	-0.75	-7.44	-5.51	20328	14772
SXNEMG		5676	-7	-0.12	-0.19	16.60	5818	4593
SXNWDM		7943	-34	-0.43	-1.23	27.60	8157	6055
SXNNDQ		16461	-40	-0.24	-0.86	56.46	16893	10478
SXN500		8794	-70	-0.79	-1.28	30.44	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2915	-19	-0.6	22.6	40.8	3022	1518
CER		13	-1	-7.1	0.0	-27.8	32	10
DYL		1170	-34	-2.8	8.9	45.3	1412	587
FSY		728	15	2.1	12.2	25.1	1022	404
ELB		588	-17	-2.8	7.7	38.4	687	346
AGR	14,006	311	0	0	0.00	20.5	311	251

Fixed Income

Treasury Bills

Next Auction Date: 14-Sep-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.315	-1.58	8.336	1.46
182-Day	8.555	-6.34	8.596	1.87
273-Day	8.662	-9.83	8.690	3.10
365-Day	8.632	-9.05	8.650	3.29

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 20-Sep-23

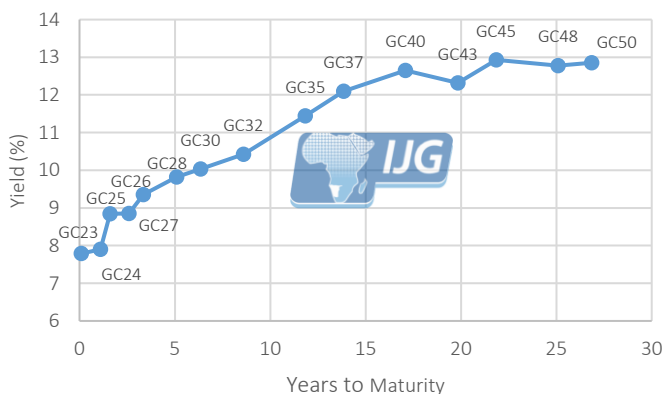
Commentary on Previous Auction:

The 6 September government bond auction again saw strong demand, with the BoN receiving N\$983.3m worth of bids for the N\$195.0m worth of bonds on offer. 77 of the 212 bids were successful. The GCs recorded a bid-to-offer of 5.62x, while the ILBs logged 2.82x. Competitive bidding resulted in the spreads of the vanilla bonds narrowing by an average of 19bps.

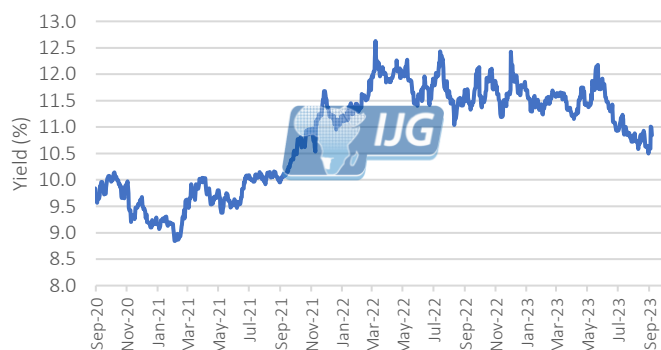
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.788	GT364/20Oct23	7.788	0	103.673	8.85	15-Oct-23
GC24	7.905	R186	8.970	-107	106.926	10.50	15-Oct-23
GC25	8.845	R186	8.970	-13	102.944	8.50	15-Oct-23
GC26	8.855	R186	8.970	-12	102.640	8.50	15-Oct-23
GC27	9.355	R186	8.970	39	97.427	8.00	15-Jan-24
GC28	9.825	R2030	10.360	-54	98.233	8.50	15-Oct-23
GC30	10.030	R2030	10.360	-33	91.880	8.00	15-Jan-24
GC32	10.420	R213	10.930	-51	95.712	9.00	15-Oct-23
GC35	11.440	R209	12.050	-61	89.053	9.50	15-Jan-24
GC37	12.100	R2037	12.310	-21	84.206	9.50	15-Jan-24
GC40	12.650	R214	12.455	20	84.205	9.80	15-Oct-23
GC43	12.318	R2044	12.675	-36	84.480	10.00	15-Jan-24
GC45	12.930	R2044	12.675	26	79.242	9.85	15-Jan-24
GC48	12.773	R2048	12.590	18	83.307	10.00	15-Oct-23
GC50	12.850	R2048	12.590	26	82.063	10.25	15-Jan-24
GI25	3.200				148.015	3.80	15-Jan-24
GI27	4.437				113.294	4.00	15-Oct-23
GI29	5.031				126.651	4.50	15-Jan-24
GI33	5.500				117.504	4.50	15-Oct-23
GI36	5.895				108.334	4.80	15-Jan-24
Eurobond 2	7.781	10YUSBond	4.288	349	97.068	5.25	29-Oct-23
NAM04	10.730	R186	8.970	176	100.699	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	7.927	GT364/08Dec23	8.285	-36	102.554	8.85	04-Dec-23
NEDNAM01	8.825	GC24	7.905	92	102.855	10.82	01-Feb-24
NEDX2030	8.960	GC25	8.845	12	101.985	10.21	29-Feb-24
BWFI23	7.878	GC23	7.788	42	99.613	8.72	29-Sep-23
BWFL23	8.027	GT364/08Dec23	8.285	-26	100.714	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.483	3 month JIBAR	8.333	215	100.664	10.55	19-Nov-23
BWJ2e27	8.333	3 month JIBAR	8.333	0	100.534	8.40	19-Nov-23
DBN29	10.733	3 month JIBAR	8.333	240	100.322	10.76	30-Nov-23
NEDJ2028	11.083	3 month JIBAR	8.333	275	100.424	11.12	28-Nov-23
ORYJ25	10.833	3 month JIBAR	8.333	250	100.715	10.90	18-Nov-23
BWJi24	9.833	3 month JIBAR	8.333	150	99.491	10.00	30-Sep-23
SBKN23	9.213	3 month JIBAR	8.333	88	101.202	9.33	26-Oct-23
BWJL23	9.283	3 month JIBAR	8.333	95	100.230	9.31	02-Dec-23
BWJL25	9.493	3 month JIBAR	8.333	116	100.235	9.52	02-Dec-23
SBNA24	9.483	3 month JIBAR	8.333	115	100.467	9.52	24-Nov-23
SBNA26	9.703	3 month JIBAR	8.333	137	100.451	9.74	25-Nov-23
SBKN26	9.773	3 month JIBAR	8.333	144	101.635	9.94	13-Oct-23
SBNG25	9.723	3 month JIBAR	8.333	139	101.842	9.89	05-Oct-23
SBNG27	10.023	3 month JIBAR	8.333	169	101.897	10.19	05-Oct-23
BWJf26S	9.833	3 month JIBAR	8.333	150	100.243	9.86	02-Dec-23
LHN01	11.883	3 month JIBAR	8.333	355	100.815	11.96	17-Nov-23
LHN02	11.133	3 month JIBAR	8.333	280	102.285	11.29	29-Sep-23
PNJ24	11.333	3 month JIBAR	8.333	300	99.783	11.48	18-Sep-23
PNJ25	11.033	3 month JIBAR	8.333	270	99.849	11.18	16-Sep-23
PNJ26	11.583	3 month JIBAR	8.333	325	99.778	11.73	18-Sep-23
PNJ27	11.583	3 month JIBAR	8.333	325	99.842	11.73	16-Sep-23
FNBj25S	9.783	3 month JIBAR	8.333	145	102.177	9.94	23-Sep-23
FNBj27S	10.063	3 month JIBAR	8.333	173	102.238	10.22	23-Sep-23
GDW26	10.533	3 month JIBAR	8.333	220	100.231	10.69	03-Sep-23
GDW28	10.833	3 month JIBAR	8.333	250	100.238	10.99	03-Sep-23

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