## IJG Daily Bulletin Friday, 12 August 2022



Local Indices								The Day Ahead
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News
NSX Overall NSX Local	1614 465	33.90 -2.98	2.15 -0.64	3.08 -0.91	2.66 -12.14	1890 543	1321 438	US Import and Export Price Index (Jul)
JSE ALSI	71265	1519.87	2.18	3.38	-3.32	78297	60894	US University of Michigan Sentiment (Aug P) Eurozone Industrial Production (Jun)
JSE Top40	64617	1455.50	2.30	3.43	-3.63	71817	54681	
JSE INDI	87063	2427.42	2.87	3.63	-8.79	97373	71389	UK GDP (Q2 P) UK Industrial Production (Jun)
JSE FINI	15964	204.51	1.30	4.62	7.87	17946	12932	UK Manufacturing Production (Jun)
JSE RESI JSE Banks	65851 10090	1365.69 95.00	2.12 0.95	2.47 4.81	-7.22 14.37	92502 11164	53513 7595	UK Rightmove House Prices (Aug)
Global Indices	10090	35.00	0.95	1.01	11.57	11101	,,,,,,	Japan GDP (Q2 P)
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Japan Industrial Production (Jun F)
Dow Jones	33337	27.16	0.08	1.50	-8.26	36953	29653	Japan Capacity Utilization (Jun)
S&P 500	4207	-2.97	-0.07	1.86	-11.73	4819	3637	China Industrial Production (Jul)
NASDAQ US 30yr Bond	12780	-74.89	-0.58	3.14	-18.31	16212	10565	China Retail Sales (Jul)
FTSE100	3.17 7466	0.14 -41.20	4.69 -0.55	4.24 0.57	64.84 1.10	3.49 7687	1.66 6788	
DAX	13695	-6.42	-0.05	1.56	-13.79	16290	12391	
Hang Seng	20082	471.59	2.40	0.13	-13.74	26713	18235	
Nikkei	27819	0.00	0.00	2.36	-1.16	30796	24682	
Currencies	· · ·							NSX Market Wrap
Nélucé	Level	Net Change	d/d %	mtd %	<b>ytd %</b> -1.93	52Wk High	52Wk Low	N\$2.4m traded on the NSX yesterday with
N\$/US\$ N\$/£	16.23 19.84	0.03 0.02	0.17 0.12	2.30 2.13	-1.93 8.97	17.31 21.77	14.06 18.77	N\$2.1m worth of Standard Bank Group ar
N\$∕€	16.74	0.02	0.12	1.41	8.15	18.50	15.65	N\$271,527 worth of Truworths Internation
N\$/AUD\$	11.55	0.07	0.62	0.34	0.07	11.87	10.38	exchanging hands. On the local bours
N\$/CAD\$	12.74	0.01	0.06	1.80	-0.98	13.37	11.10	N\$74,010 worth of Capricorn Group trade down 51c. No ETF trades were recorded.
US\$/€	1.03	0.00	0.20	0.93	-9.28	1.19	1.00	down STC. NO ETF trades were recorded.
US\$/¥ Commodities	133.02	0.13	0.10	-0.01	-13.66	139.39	109.11	JSE Market Wrap
commodities	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index rose 2.2%
Brent Crude	99.60	2.20	2.26	-4.65	33.41	119.27	61.50	71,264.77 as 101 stocks gained, 32 fell, and
Gold	1789.72	-2.66	-0.15	1.39	-2.11	2070.44	1680.99	were unchanged. Liberty rose 9.1%, MTN Grou
Platinum	959.79	15.21	1.61	6.60	-1.03	1183.16	829.93	gained 9.0% and Massmart Holdings climbe
Copper	370.65	5.70 -0.28	1.56	3.50 0.09	-16.52	498.45	313.15	7.1%. RFG Holdings fell 6.8%, Libstar Holding
Silver Palladium	20.31 2261.00	-0.28 -27.40	-1.35 -1.20	6.17	-12.58 17.74	26.94 3374.50	18.15 1680.00	dropped 4.6% and Bytes Technology Grou
ranaulum	2201.00	-27.40	-1.20	0.17	17.74	5574.50	1080.00	declined 4.5%.
NSX Local and I	DevX							International Market Wrap
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	Stocks wiped out gains on speculation the ral
ANE	900	0.00	0.00	0.00	0.00	900	900	that followed softer inflation data went too fa
NBS	4002	0.00	0.00	0.05	-19.14	5100	3400	with the Federal Reserve still set to keep i
NHL CGP	175 1050	0.00 -51.00	0.00 -4.63	0.00 -4.63	0.00 -18.48	180 1400	175 1050	monetary policy tight. Bond yields climbed. Th
FNB	2976	0.00	0.00	-0.83	0.88	3051	2800	S&P 500 edged lower after an advance th
ORY	1026	0.00	0.00	0.10	14.13	1144	825	topped 1% earlier in the day and put the gauge
MOC	752	0.00	0.00	-0.13	-15.51	891	700	near the 50% Fibonacci retracement level f
NAM	70	0.00	0.00	0.00	6.06	70	66	the current bear market. Earlier gains in stoc
PNH	1299	0.00	0.00	0.00	1.72	1300	1200	were driven by data showing a key measure
SILP SNO	12790 437	0.00 0.00	0.00 0.00	0.00 62.41	0.00 62.41	12790 648	12790 399	US producer prices unexpectedly slipped for
LHN	246	0.00	0.00	-7.17	25.51	300	150	the first time in more than two years. An Asia
DYL	964	45.00	4.90	8.56	-2.92	1444	638	stock gauge made modest gains Friday
FSY	913	-41.00	-4.30	-11.10	-11.96	1440	493	investors assessed whether a nascent cooling
BMN	2364	-6.00	-0.25	-10.11	-24.23	4580	1310	inflation will enable the Federal Reserve to pive
CER EL8	16 551	1.00 31.00	6.67 5.96	-11.11 3.18	-30.43 2.61	39 894	13 272	to less pugnacious interest-rate increases. MS
LLO	221	51.00	5.90	5.10	2.01	054	272	Inc.'s Asia-Pacific equity index rose 0.59
								propped up by a catch-up rally in Japa
	SA versus N	amibian Bonds						following a holiday there.
SA Bonds	10714	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]	2020 2021 202
R2023	6.80	100.46	-10.00	GC23	8.00	120	-10.00	GDP (y/y) -7.9% 2.4% 3.39
R186	8.47	107.25	-13.50	GC24	7.92	-55	-13.50	Inflation (y/y) 2.4% 4.5% 6.19
R2030	9.79	90.67	-22.00	GC25	8.24	-23	-13.50	PSCE (y/y) 1.6% 1.0% 1.69
R213	10.11	82.45		GC26	8.36		-13.50	
R2032 R2035	10.24 10.51	87.97 88.74		GC27 GC28	9.20 9.82	73	-13.50 -22.00	
R2035	10.50	69.57		GC30	11.03	124	-22.00	
R2037	10.65	84.30		GC32	10.95	84	-22.00	
R2040	10.75	86.36	-17.00	GC35	11.85	135	-17.50	
R214	10.11	82.45		GC37	12.23	158	-12.22	
R2044 R2048	10.73 10.68	83.49 83.19		GC40 GC43	12.08 13.09	142 236	-16.50 -12.44	
112040	10.00	03.19		GC43 GC45	13.09	236	-12.44 -14.37	
				GC45 GC48	13.46		-14.37	
				GC50	13.78	311	-16.50	*forecast **nowca
IJG Indices and	Interest Rates							MPC Meeting Calendar for 2022
		Level		hange	d/d %	mtd %	ytd % BoN	SARB FOMC
IJG Money Mar		238.267		0.037	0.02	0.169	3.121 16 Feb	27 Jan 25 Jan
IJG Bond Index		272.121		2.336	0.87	3.562	6.180 13 Apr	24 Mar 15 Mar
WIBAR Overnig	ht	4.638		-0.002	-	-	15 Jun	19 May 3 May
WIBAR 3m		5.639		0.000	-	-	17 Aug	
SA Repo Rate		5.50					19 Oct	22 Sep 26 Jul
SA Prime Rate		9.00					07 Dec	
NAM Bank Rate NAM Prime Rate		4.75 8.50						01 Nov
<sup>1</sup> Prices quoted in Aus							1	13 Dec
<sup>1</sup> Prices quoted in Aus Canadian cents Comi Source: Bloomberg, N	modities are quoted	in US\$						

Canadian cents Commodities are qu Source: Bloomberg, NSX, IJG, JSE

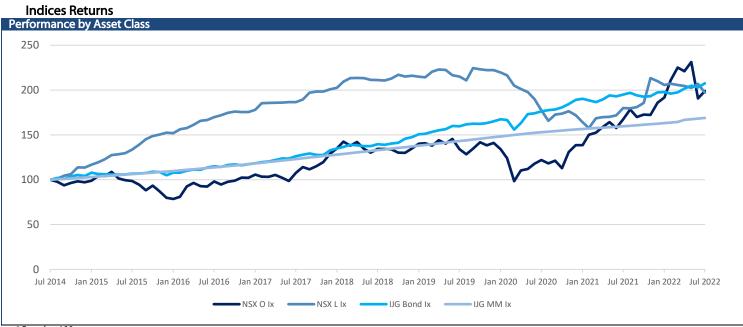
International News	Company News
International News US Initial Jobless Claims rose by 14,000 to 262,000 in the week of 6 August, as per the Department of Labour. US Continuing Claims rose by 8,000 to 1.43 million in the week of 30 July, as per the Department of Labour. US PPI fell 0.5% m/m but rose 9.8% y/y in July, as per the Bureau of Labour Statistics. Local News The Namibian annual inflation rate rose to 6.8% y/y in July, the quickest pace since March 2017. On a month-on-month basis, inflation remained steady at 1.0% m/m. Year-on-year, overall prices in eight of the twelve basket categories rose at a quicker rate in July than in June, two categories experienced slower rates of inflation and two categories posted steady inflation. Prices for goods increased by 10.0% y/y, the fastest since February 2009, while prices for services rose by 2.5% y/y. Mayday at seal Glaring financial challenges faced by the Fisheries Observer Agency (FOA), which is tasked to conduct research and police the country's marine jurisdiction, are threatening the long-term sustainability of the lucrative fishing industry. The agency is supposed to enforce regulations governing the harvesting, handling and processing of marine resources off Namibia's coast. It is also responsible for collecting scientific data which is used by the fisheries ministry to determine the total allowable catch for each fishing season. But funding challenges have since placed all its activities in jeopardy. To avoid it from sinking into the deep sea of marine exploitation, the FOA wants the fisheries ministry to either increase the fisheries levy by almost 100%, allocate a fishing quota to it or review the export landed value of all fisheries. – Namibian Sun Northern farmers get lifeline to export beef to EU. Northern communal farmers may get an opportunity to export beef to the European market following plans to construct a NS35 million meat processing plant at Katima Mullio funded by the funded value of all fisheries. – Namibian Sun Northern farmers get lifeline to export beef to EU. Norther	Company News Italtile forecasts higher full year earnings. JSE-listed tile and bathroom retailer Italtile projects higher earnings in its sales update and trading statement for the year ended 30 June, but still expects to report a marginal decline in turnover as challenging trading conditions persisted for the remainder of the year. According to the retailer's SENS announcement on Thursday, it deems the performance as a "satisfactory achievement" given the very high comparable base for the prior period (year to end June 2021) which was underpinned by pandemic-related stay-at-home restrictions. – Moneyweb MTN first-half earnings jump 46.5%. South African mobile operator MTN Group said on Thursday its first-half earnings surged 46.5% and it had received a US\$35 million binding offer for its Afghanistan business, nearing an exit of the Middle East. Without disclosing the buyer, Group Chief Executive Officer Ralph Mupita told journalists on a news call the gross sum of US\$35 million would be paid over a period of time, and proceeds would be US\$31 million. – Moneyweb Regulator slaps down Rain's overture to Telkom. A mergers & acquisition watchdog gave Rain an embarrassing public dressing down for issuing a statement about a potential R40bn tie-up proposal with Telkom, ordering the mobile network operator to withdraw the announcement as it had not sought prior approval. The Takeover Regulation Panel's order in a statement on the JSE's regulatory news service on Thursday came hours after Rain said it had approached Telkom about pitching a merger framed as a better alternative to the cash and shares takeover proposal from rival MTN Group Business Day
employment trends likely to be witnessed in the future. – Namibian Sun SA Economic News Manufacturing activity contracts for fourth month running. Manufacturing activity	SADC Zimbabwe's June exports rose 29.9% m/m to US\$666.6m. The
Manufacturing activity contracts for fourth month running. Manufacturing activity contracted for the fourth month in a row in June, Stats SA said on Thursday, as ongoing power cuts limited recovery in the sector and reduced production volumes. Manufacturing production sank 3.5% year on year, higher than the expected 2.5%. This was worse than the 2.3% fall in May, but better than the 7.6% plunge in April. – Business Day	Zimbabwe's June exports rose 29.9% m/m to US\$666.6m. The increase was mainly driven by exports of semi-processed gold, nickel products and other minerals, Zimbabwe National Statistics Agency says in an emailed statement.

Source: NSX, Bloomberg, CBS, BoN, StatsSA. The Namibian, Namibian Sun, New Era, Republikein, The Observer, Business Day, Fin24, Moneyweb

Overall Index								
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM		60,382	1,840.0	3.14	0.74	(6.36)	82,076	49,125
B2G		5,746	(134.0)	(2.28)	1.06	(7.31)	7,308	5,018
CGP	7,000	1,050	(51.0)	(4.63)	(4.63)	(18.48)	1,400	1,050
FNB		2,976	-	-	(0.83)	0.88	3,051	2,800
FST		6,832	87.0	1.29	4.23	12.37	7,775	5,367
IVD		8,964	(73.0)	(0.81)	1.03	3.16	10,355	5,577
KFS		1,205	22.0	1.86	1.35	(10.34)	1,500	1,020
LHN		246	-	-	(7.17)	25.51	300	150
MEP		9,811	2.0	0.02	1.14	44.15	10,043	5,641
MIM		1,612	47.0	3.00	10.11	(14.93)	2,158	1,391
MOC		752	-	-	(0.13)	(15.51)	891	700
NAM		70	-	-	-	6.06	70	66
NBK		21,841	192.0	0.89	0.70	24.67	23,988	15,264
NBS		4,002	-	-	0.05	(19.14)	5,100	3,400
NHL		175	-	-	-	-	180	175
OCS		5,275	127.0	2.47	8.16	(5.02)	6,855	4,450
OMM		1,187	42.0	3.67	4.67	(9.39)	1,450	1,075
ORY		1,026	-	-	0.10	14.13	1,144	825
PNH		1,299	-	-	-	1.72	1,300	1,200
SILP		12,790	-	-	-	-	12,790	12,790
SLA		5,808	146.0	2.58	6.55	(2.30)	7,232	5,086
SNB	12,330	16,969	247.0	1.48	6.06	21.20	18,500	12,313
SNO		437	-	-	0.69	(28.71)	648	399
SNM		25,202	(198.0)	(0.78)	3.45	(3.73)	30,038	22,791
SRH		24,100	510.0	2.16	7.47	15.61	24,501	16,382
TRW	4,987	5,534	191.0	3.57	8.11	5.91	6,710	4,610
ΤΤΟ		57	(2.0)	(3.39)	50.00	(54.40)	260	37
VKN		1,446	21.0	1.47	1.83	16.90	1,455	1,087

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		35,618	609.00	1.74	4.55	19.16	45,316	24,295
ENXGLD		28,350	14.00	0.05	-0.53	0.43	31,000	22,000
ENXPLT		15,129	317.00	2.14	4.58	1.50	17,472	13,097
NFNAMA		1,736	11.00	0.64	1.88	4.96	1,729	1,597
NGNGLD		27,140	1.00	0.00	-0.52	0.49	29,180	23,647
NGNPLD		35,830	749.00	2.14	5.63	19.90	45,671	24,241
NGNPLT		15,086	247.00	1.66	5.61	2.22	17,347	13,075
SXNEMG		4,873	73.00	1.52	0.54	-14.31	7,352	4,582
SXNWDM		6,396	71.00	1.12	0.77	-10.12	14,215	5,545
SXNNDQ		12,321	169.00	1.39	1.79	-16.83	15,140	7,448
SXN500		7,081	99.00	1.42	0.87	-9.16	14,597	6,019



\* Based to 100

Namibian Bonds							
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC23	8.000	R2023	6.800	120	103.771	100.910	1.072
GC24	7.915	R186	8.465	-55	108.441	105.047	1.874
GC25	8.235	R186	8.465	-23	103.346	100.598	2.295
GC26	8.361	R186	8.465	-10	103.154	100.406	3.026
GC27	9.195	R186	8.465	73	96.309	95.717	3.610
GC28	9.819	R2030	9.790	3	96.714	93.966	4.528
GC30	11.030	R2030	9.790	124	85.479	84.887	5.247
GC32	10.949	R213	10.110	84	91.417	88.507	5.925
GC35	11.849	R209	10.495	135	85.330	84.627	6.781
GC37	12.230	R2037	10.650	158	82.152	81.450	7.068
GC40	12.082	R214	10.665	142	86.475	83.307	7.290
GC43	13.090	R2044	10.730	236	78.770	78.031	7.304
GC45	13.350	R2044	10.730	262	75.840	75.112	7.297
GC48	13.455	R2048	10.675	278	78.358	75.125	7.086
GC50	13.782	R2048	10.675	311	75.722	74.964	7.170
GI22	0.200				139.254	137.683	0.177
GI25	3.940 4.000				136.728 107.870	136.343 106.492	2.736 4.577
GI27 GI29	4.000				119.273	118.870	4.377 5.491
GI33	6.419				101.488	99.787	7.992
GI36	7.151				89.355	88.957	9.421
Eurobond 2	9.765	10YUSBond	2.888	688	89.355	87.810	2.790
NAM01	8.040	R2023	6.800	124	101.996	99.981	0.252
NAM03	8.400	R2023	6.800	160	101.990	101.484	0.252
NAM04	10.245	R186	8.465	178	101.264	100.830	3.164
Corporate Bonds – Fix		1100	0.105	170	101.201	100.050	5.101
BWFH22	8.300	R2023	6.800	150	99.841	100.023	0.019
BWFK22	8.340	R2023	6.800	154	102.599	100.357	0.266
BWFi23	8.100	R2023	6.800	130	103.841	100.615	1.030
DBN23	7.450	R2023	6.800	65	103.348	101.699	1.207
NEDNAM01	8.835	GC24	7.915	92	103.811	103.515	1.750
NEDX2030	8.350	GC25	8.235	12	108.734	104.148	2.133
Corporate Bonds – Flo	pating						
BWJh22	7.553	3 month JIBAR	5.733	182	99.855	99.980	0.019
BWJK22	7.603	3 month JIBAR	5.733	187	99.792	99.977	0.267
BWJL23	6.683	3 month JIBAR	5.733	95	99.599	99.951	1.231
BWJi24	7.233	3 month JIBAR	5.733	150	100.643	99.894	1.913
BWJL25	6.893	3 month JIBAR	5.733	116	99.586	99.951	2.910
BWJf26S	7.233	3 month JIBAR	5.733	150	99.566	99.951	3.275
BWJ1e27	7.883	3 month JIBAR	5.733	215	99.828	99.974	3.929
BWJ2e27	5.733	3 month JIBAR	5.733	0	99.875	99.974	4.167
FNBJ25S	7.183	3 month JIBAR	5.733	145	100.767	99.904	2.307
FNBJ27S	7.463	3 month JIBAR	5.733	173	100.804	99.904	3.792
ORYJ22	7.933	3 month JIBAR	5.733	220	99.805	99.979	0.264
SBKN23	6.613	3 month JIBAR	5.733	88	100.280	99.991	1.123
SBNA24	6.883 7.103	3 month JIBAR 3 month JIBAR	5.733 5.733	115 137	101.275 101.302	99.967 99.964	1.642 3.265
SBNA26 SBKN26	7.103	3 month JIBAR	5.733	137	101.302	99.883	3.205
LHN01	9.283	3 month JIBAR	5.733	355	99.848	99.980	1.578
LHN01	8.533	3 month JIBAR	5.733	280	100.813	99.893	2.505
PNJ24	8.733	3 month JIBAR	5.733	300	101.083	99.908	1.667
PNJ24 PNJ26	8.983	3 month JIBAR	5.733	325	101.119	99.907	3.192
NEDJ2028	8.483	3 month JIBAR	5.733	275	101.525	99.955	4.264
INLUJZUZO	0.405		5.755	273	101.323	22.200	4.204





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