

IJG Daily Bulletin

Wednesday, 12 June 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1642	2.32	0.14	-2.42	0.52	1768	102
NSX Local	672	0.82	0.12	-0.48	0.06	693	44
JSE ALSI	76077	-110.86	-0.15	-0.82	-1.06	80214	69128
JSE Top 40	69787	-132.81	-0.19	-0.95	-1.00	73916	63312
JSE INDI	107506	-260.30	-0.24	0.70	3.65	111921	92852
JSE FINI	16753	210.23	1.27	1.67	-6.26	17915	15313
JSE RESI	57580	-983.36	-1.68	-6.09	0.08	69979	48725
JSE Banks	10309	147.17	1.45	1.24	-5.84	10980	9370

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38747	-120.62	-0.31	0.16	2.81	40077	32327
S&P 500	5375	14.53	0.27	1.85	12.69	5376	4104
NASDAQ	17344	151.02	0.88	3.64	15.54	17345	12544
FTSE100	8148	-80.67	-0.98	-1.54	5.36	8474	7216
DAX	18370	-124.95	-0.68	-0.69	9.66	18893	14630
Hang Seng	17963	-213.36	-1.17	-0.65	5.37	20361	14794
Nikkei	38933	-201.70	-0.52	1.16	16.34	41088	30488

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.56	-0.03	0.18	1.23	-1.09	19.64	17.42
N\$/£	23.66	-0.03	0.12	1.21	-1.55	24.59	22.38
N\$/€	19.95	-0.02	0.10	2.22	1.16	21.07	19.36
N\$/AUD\$	12.29	0.00	-0.03	1.71	1.44	12.75	11.70
N\$/CAD\$	13.50	-0.01	0.11	2.10	2.28	14.38	13.22
US\$/€	1.07	0.00	0.04	-0.95	-2.66	1.13	1.04
US\$/¥	157.24	0.11	-0.07	0.04	-10.30	160.17	137.25

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.40	0.48	0.59	1.59	8.18	90.22	70.86
Gold	2315.30	-1.72	-0.07	-0.52	12.23	2450.07	1810.51
Platinum	961.33	3.81	0.40	-7.43	-3.08	1095.69	843.10
Copper	452.35	2.95	0.66	-1.89	14.75	513.10	361.70
Silver	29.46	0.19	0.63	-3.11	23.82	32.52	20.69
Palladium	898.00	7.60	0.85	-1.63	-20.17	1275.00	887.00
Uranium	83.00	0.25	0.30	-6.21	-9.29	107.00	55.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1870	13.00	0.70	0.75	10.32	1870	1400
FNB	4650	0.00	0.00	-1.59	-5.12	5200	4100
LHN	451	0.00	0.00	0.00	15.35	465	375
MOC	764	0.00	0.00	-0.13	0.39	850	708
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	2956	0.00	0.00	-1.47	-6.13	3800	2950
NHL	222	0.00	0.00	0.00	0.00	230	220
ORY	1202	0.00	0.00	0.00	0.17	1250	1100
PNH	1201	0.00	0.00	0.00	0.50	1275	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	855	-1.00	-0.12	-0.12	1.18	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.97	103.40	-7.50	GC24	8.68	0	-0.16
R2030	10.27	90.48	-12.50	GC25	8.87	0	-0.05
R213	10.79	82.18	-11.50	GC26	8.92	-5	-7.50
R2032	11.17	85.05	-11.00	GC27	9.28	31	0.33
R2035	11.88	81.99	-14.00	GC28	9.33	-94	-12.50
R209	11.97	64.34	-15.00	GC30	10.38	11	-12.50
R2037	12.25	76.22	-14.50	GC32	10.42	-37	-11.50
R2040	12.49	76.27	-14.00	GC35	11.21	-75	-15.00
R214	12.29	59.28	-14.50	GC37	12.09	-16	-14.50
R2044	12.54	72.54	-14.50	GC40	12.46	18	-14.50
R2048	12.45	71.91	-14.00	GC43	12.69	15	-14.50
R2053	12.46	93.49	-15.00	GC45	13.08	54	-14.50
				GC48	13.12	67	-14.00
				GC50	13.22	77	-14.00

The Day Ahead

Economic News
 US FOMC Rate Decision
 US MBA Mortgage Applications (7 June)
 US CPI (May)
 Germany CPI (May F)
 UK Industrial Production (Apr)
 UK Manufacturing Production (Apr)

NSX Market Wrap

N\$17.4m traded on the NSX yesterday with N\$8.7m worth of Shoprite Holdings and N\$5.0m worth of Investec exchanging hands. On the local bourse N\$184,513 worth of Capricorn Group traded up 13c and N\$63,412 worth of Mobile Telecommunications Limited traded at market. No ETF/ETN trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.1% to 76,077.30 as 57 stocks gained, 63 fell, and 2 were unchanged. Fairvest rose 6.6%, PPC gained 5.8% and Alexander Forbes Group Holdings climbed 5.0%. South32 fell 4.5%, Shaftesbury Capital dropped 3.8% and BHP Group declined 3.6%.

International Market Wrap

Stocks joined bonds higher after a solid US\$39 billion Treasury sale triggered speculation that Wednesday's inflation reading will help make the case for the Federal Reserve to cut rates this year. The S&P 500 closed at a fresh all-time high. In late trading, Oracle surged as solid bookings signalled further cloud momentum. US 10-year yields fell seven basis points to 4.40%. Treasuries were also bid as unease over political upheaval in Europe intensified, triggering a rout in French bonds. Hong Kong's equity benchmark fell more than 1%, with auto shares leading the decline ahead of Europe's tariff decision. Stocks also dropped in Japan while gauges in India headed for new record highs. Nikkei 225 futures fell 0.7%, Japan's Topix fell 0.8%, Hong Kong's Hang Seng fell 1.4% and the Shanghai Composite was little changed.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	273.814	0.062	0.023	0.249	3.726	14 Feb	25 Jan	31 Jan
IJG All Bond Index	335.040	2.364	0.711	1.993	1.625	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.452	-0.005	-0.067	0.256	1.003	19 Jun	30 May	01 May
WIBAR 3m	7.981	-0.013	-0.163	-0.623	0.31	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

UK Average Weekly Earnings rose 5.9% y/y in April, as per the Office for National Statistics.

UK ILO Unemployment Rate rose to 4.4% in April, above market, as per the Office for National Statistics.

UK Claimant Count Rate rose to 4.3% in May, as per the Office for National Statistics.

UK Jobless Claims rose by 50,400 in May, as per the Office for National Statistics.

SA Manufacturing Production rose 5.2% m/m and 5.3% y/y in April, as per Statistics South Africa.

Japan PPI rose 0.7% m/m and 2.4% y/y in May, as per the Bank of Japan.

Japan Machine Tool Orders rose 4.2% y/y in May, as per the Machine Tool Builders' Association.

China CPI rose 0.3% y/y in May, while **China PPI** fell 1.4% y/y in May, as per the National Bureau of Statistics.

Local News

Namibia considers joining oil deal transparency project. The government is yet to decide whether it would join the Extractive Industries Transparency Initiative (Eiti). This is amid calls from civil society, saying Eiti membership is crucial to protect the country's newfound oil and gas reserves against corruption. An estimated 11 billion barrels in oil reserves have been found off Namibia's coast, with the first production planned within four years. Mining commissioner Isabella Chirchir says stakeholders in the extractive industry have made recommendations to minister of mines and energy Tom Alweendo, who is expected to soon present his decision to the parliament. "The assessment was completed, and a report was submitted. At the moment no decision on the position has been taken. The ministry is still reviewing the report and will forward its recommendations on the best option for Namibia for Cabinet approval once finalised," she says. - The Namibian

Telecom Namibia, Sparkle partner to leverage Equiano cable. National telecommunications operator Telecom Namibia has entered into an agreement with Sparkle, Italy's first international service provider. The partnership involves the provision of capacity services on the Equiano submarine cable, which links Portugal to South Africa. This move is set to provide a diversified, low-latency route between Africa and Europe, supporting Namibia's digital development and the increasing data demand from neighbouring countries. Telecom CEO Dr Stanley Shan-apinda expressed his enthusiasm about the partnership, saying: "We are thrilled to partner with Sparkle to leverage the Equiano cable's advanced capabilities." - Market Watch

Vitol Emerald Bidco to sell 58 Engen and Shell service stations in Namibia. Vitol Emerald Bidco (Pty) Ltd is set to divest from 58 Engen and Shell service stations in Namibia to ensure fair competition after its Engen Ltd acquisition. The action is part of conditions set by the Namibian Competition Commission (NaCC), designed to prevent monopolistic dominance by the merged entity. Late last year NaCC approved the global deal valued at around US\$2.3 billion for Vitol to acquire 74% of Engen's entire issued share capital, thereby securing sole control over the company. The Commission's conditions necessitated the disposal and transfer of the service stations along with their retail supply agreements. Vivo Energy says the measure is specifically targeted at areas where the merged entity would otherwise command a substantial market share. - The Brief

Aviadev Africa targets new routes, partnerships at Namibia conference. Aviadev Africa targets new routes, partnerships at Namibia conference. Aviation leaders will convene next week for the Aviation Development (Aviadev) Africa Conference to forge strategic partnerships and explore opportunities for establishing new air routes across the continent. According to the Namibian Airports Company (NAC), the conference will bring together key influential stakeholders such as airlines, airports, tourism boards, government officials and industry experts. The conference, which is hosted by the NAC, is said to be the largest ever with over 35 airlines and 400 participants confirmed to attend. - The Brief

SA Economic News

South African business confidence dips on political uncertainty. South African business confidence fell to a 10-month low amid uncertainty ahead of the country's 29 May election, a top business lobby group said. A measure of sentiment compiled by the South African Chamber of Commerce and Industry slipped to 107.8 in May from 108.9 in April and 114.7 in March. The average level of the index for the first five months of 2024 was 111.7. It said politicians should now take an "economy first" approach as they negotiate forming a new government.

Company News

Trustco plans N\$4.4 billion debt to equity conversion. Trustco Group Holdings Limited (Trustco) has revealed plans to convert N\$4.4 billion (US\$235 million) of debt into equity. The conversion is projected to bolster Trustco's net asset value by approximately N\$1.5 billion (US\$79 million). Trustco Deputy CEO Quinton van Rooyen said the debt owed to Next Capital and Quinton van Rooyen will be swapped for new ordinary Trustco shares at a rate of N\$1.17 (USD 0.06) per share, marking a substantial 350% premium over Trustco's 90-Day Volume Weighted Average Price. The transaction follows the previously announced agreement with Riskowitz Value Fund, forming part of a planned US\$100 million capital raise in the US markets, which reinforces Trustco's growth trajectory and investment strategy. - The Brief

South Africa's quickly advancing **Copper 360** is guiding sharp 2025 revenue rise. The revenue of South Africa's quickly advancing Northern Cape copper mining company Copper 360, the only pure copper play on the Johannesburg Stock Exchange, is forecast by the company to rise sharply by the end of February next year. The AltX-listed company headed by CEO Jan Nelson, is guiding revenue of R1.2-billion to R1.9-billion at the end of February next year, from the R38.2-million revenue level generated in the 12 months to the end of February this year. The second half of this year had seen an increase in volume, grade and recoveries, the project build completed, and capital secured, Nelson pointed out at Tuesday's presentation of results. - Mining Weekly

Delta sells 'LexisNexis' property to Icebolethu Funerals. **Delta Property Fund**, which is a landlord to government and corporate tenants nationwide, has sold the "LexisNexis" property in Durban to Icebolethu Funerals for nearly R40m. This is the company, which is valued at over R207m on the JSE, disposes of its non-strategic assets to reduce debt, cut costs and lower vacancies. - Business Day

Gemfields names Bruce Cleaver as chair. Coloured gemstone miner Gemfields has appointed former De Beers CEO Bruce Cleaver as chair and independent non-executive director from 1 July. "Bruce's reputation as a pre-eminent leader is well documented and he brings considerable experience of mining gemstones in Africa and marketing them internationally," Gemfields said in a statement on Tuesday. - Business Day

Naspers and Prosus expect full-year earnings to rocket. The Naspers stable is gearing up to report a sharp increase in full-year earnings to end-March. Headline earnings per share (HEPS), stripping out the effect of one-off financial events, is expected to be 645-653 US cent for the period, compared with 143c previously, for continuing operations. This translates to an increase of up to 456.64%. - Business Day

Premier declares maiden dividend as it reports 'robust' results. Consumer goods company **Premier Group** says the R700m upgrade of its Aeroton Bakery that started last August and is scheduled for completion in the first half of the 2026 financial year is the "final frontier" in its bid to modernise, lower costs and drive scale and profitability. The owner of Blue Ribbon, Snowflake, Iwisa and Manhattan confectionery, said investing in plant and equipment over the past 14 years was paying off and giving Premier an edge over competitors. - Business Day

Standard Bank records 3-digit jump in offshore accounts opened. Standard Bank has seen a 121% spike in the number of offshore accounts opened since June 2023, it said in a statement. "With domestic events like local elections, the energy crisis, and general economic uncertainty, we have noted an increase in enquiries over the past three years," says Bridgette Kruger, head of private banking clients at Standard Bank. "However, we generally find that clients wish to diversify across borders to protect themselves from unforeseen events and uncertainty by placing some of their wealth offshore." - Moneyweb

SADC News

Botswana says it's in talks about increasing stake in De Beers. Botswana said it's in talks over increasing its shareholding in De Beers, as Anglo American prepares to end its almost century-long relationship with the iconic diamond. "We are going to increase the shares that we have in De Beers," Botswana President Mokgweetsi Masisi told a political rally in Palapye, about 300 kilometers (186 miles) north of the capital Gaborone.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		55910	-415	-0.74	-5.82	18.08	64496	39830
B2G		5009	102	2.08	-5.83	-14.78	7132	4524
CGP	9,867	1870	13	0.70	0.75	10.32	1870	1400
FNB		4650	0	0.00	-1.59	-5.12	5200	4100
FST		6448	122	1.93	-0.80	-12.28	7452	5913
IVD	39,650	12475	2	0.02	1.39	-0.67	12830	9963
KFS		1633	13	0.80	0.80	6.38	1643	1238
LHN		451	0	0.00	0.00	15.35	465	375
MMT		2139	17	0.80	0.52	-2.28	2286	1754
MOC	8,300	764	0	0.00	-0.13	0.39	850	708
NAM		72	0	0.00	0.00	2.86	72	68
NBK	1,180	22590	277	1.24	-1.13	4.47	24344	19544
NBS		2956	0	0.00	-1.47	-6.13	3800	2950
NHL		222	0	0.00	0.00	0.00	230	220
OCE		7548	133	1.79	3.71	6.81	7649	6500
OMM		1045	15	1.46	-1.69	-19.98	1333	1000
ORY		1202	0	0.00	0.00	0.17	1250	1100
PNH		1201	0	0.00	0.00	0.50	1275	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		7167	19	0.27	1.17	-1.55	7478	5750
SNB	16,959	18323	88	0.48	2.26	-11.95	20851	16525
SNM		29660	-251	-0.84	-0.69	3.50	30493	26473
SNO	6,965	855	-1	-0.12	-0.12	1.18	890	650
SRH	35,075	24752	-84	-0.34	-0.87	-10.01	27749	21999
TRW		8011	176	2.25	5.02	7.75	8418	5376
TTO		44	-4	-8.33	-20.00	-12.00	140	5
VKN		1512	-56	-3.57	3.07	7.08	1568	1198

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.83	14 March 2024	05 April 2024
FNB	173.52	Interim	11.65	15 March 2024	19 April 2024
LHN	36.38	Final	15.53	24 May 2024	14 June 2024
MOC	33.82	Interim	9.51	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.07	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.57	20 March 2024	12 April 2024
PNH	10.00	Interim	1.66	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	58.00	Final	11.70	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		15952	-473	-2.88	-3.39	-20.24	24756	15880
ENXGLD		41974	-415	-0.98	-1.09	12.89	44467	33160
ENXPLT		17210	-581	-3.27	-7.52	-4.34	18909	15406
SXNNAM		2077	5	0.24	0.97	-0.38	2210	1763
NGNGLD		40173	-65	-0.16	-1.09	12.88	42552	32082
NGNPLD		16003	-273	-1.68	-3.87	-19.90	24788	15941
NGNPLT		17165	-343	-1.96	-7.31	-3.88	18758	15293
SXNEMG		6187	-73	-1.17	0.75	6.05	6359	5233
SXNWDM		9254	-74	-0.79	0.62	10.51	9459	7344
SXNNDQ		20157	-68	-0.34	3.18	13.25	20560	15149
SXN500		10431	-85	-0.81	1.61	12.56	10643	8120

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2374	-2	-0.1	1.9	24.8	2444	1559
AMETCN		1217	-9	-0.7	6.2	21.9	1265	772
APETCN		1835	54	3.0	5.5	5.3	1842	1496
BHETCN		2260	-41	-1.8	-1.1	14.4	2521	1828
FAETCN		1918	15	0.8	10.0	40.9	2020	1012
MSETCN		2201	-8	-0.4	4.9	14.2	2276	1571
MWETCN		1645	-14	-0.8	1.3	10.5	1683	1298
NFETCN		1345	0	0.0	1.4	31.9	1389	750
TSETCN		1310	-61	-4.4	-3.9	-33.1	2231	1098
SRETCN		1422	-14	-1.0	1.2	10.1	1460	1104

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4960	-202	-3.9	-8.8	45.5	5769	1775
CER		12	-2	-14.3	9.1	-25.0	32	11
DYL		1880	-67	-3.4	-7.3	36.1	2169	761
FSY		1266	19	1.5	-13.9	20.6	1565	404
EL8		569	-28	-4.7	-13.1	0.9	831	354
OSN		2436	-57	-2.3	-0.4	24.3	2527	1204
AGR		363	0	0	0.00	14.9	363	306

Fixed Income

Treasury Bills

Next Auction Date: 13-June-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.620	-3.31	8.648	2.10
182-Day	8.764	-3.53	8.789	1.98
273-Day	8.854	-3.22	8.876	2.52
365-Day	8.896	-3.89	8.915	2.95

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 19-June-24

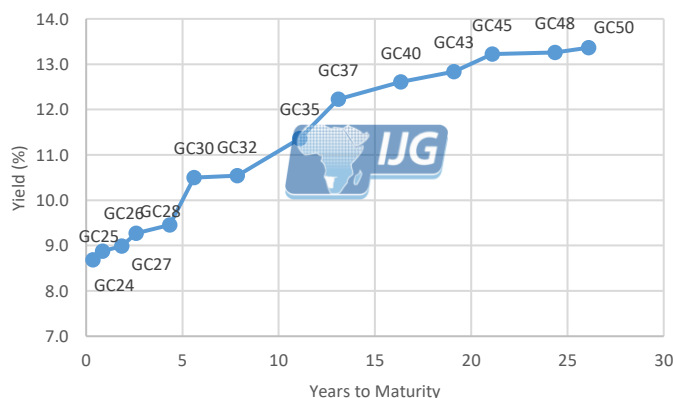
Commentary on Previous Auction:

The switch auction held on 05 June saw the BoN receive N\$916.1m worth of bids on the GC25 source bond. The central bank elected to allocate 57.8% or N\$529.9m of these, bringing the amount outstanding on the GC25 to N\$3.54bn. All available destination bonds received bids, with the GC27 and GC48 seeing the bulk.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.682	GT364/18Oct24	8.682	0	102.188	10.50	15-Oct-24
GC25	8.872	GT363/17Apr25	8.872	0	101.008	8.50	15-Oct-24
GC26	8.915	R186	8.965	-5	100.612	8.50	15-Oct-24
GC27	9.275	R186	8.965	31	100.359	8.00	15-Jul-24
GC28	9.329	R2030	10.265	-94	98.398	8.50	15-Oct-24
GC30	10.375	R2030	10.265	11	93.346	8.00	15-Jul-24
GC32	10.424	R213	10.790	-37	93.874	9.00	15-Oct-24
GC35	11.213	R209	11.965	-75	93.123	9.50	15-Jul-24
GC37	12.085	R2037	12.245	-16	87.053	9.50	15-Jul-24
GC40	12.462	R214	12.285	18	83.096	9.80	15-Oct-24
GC43	12.690	R2044	12.540	15	84.868	10.00	15-Jul-24
GC45	13.079	R2044	12.540	54	80.998	9.85	15-Jul-24
GC48	13.121	R2048	12.450	67	78.813	10.00	15-Oct-24
GC50	13.225	R2048	12.450	77	82.444	10.25	15-Jul-24
GI25	3.750				153.509	3.80	15-Jul-24
GI27	4.670				115.882	4.00	15-Oct-24
GI29	5.000				133.517	4.50	15-Jul-24
GI33	5.630				119.951	4.50	15-Oct-24
GI36	6.090				112.472	4.80	15-Jul-24
Eurobond 2	6.324	10YUSBond	4.404	192	99.238	5.25	29-Oct-24
NAM04	10.375	R186	8.965	141	104.096	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



Source: IJG Securities, BoN, Bloomberg

IJG Generic 10-Year Yield



Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.735	GC24	8.682	105	103.995	10.82	01-Aug-24
NEDX2030	9.500	GC25	8.872	63	103.309	10.21	31-Aug-24
BWFL26	9.065	R186	8.965	10	99.588	8.8	04-Dec-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.492	3 month JIBAR	8.342	215	100.648	10.49	19-Aug-24
BWJ2e27	8.342	3 month JIBAR	8.342	0	100.518	8.34	19-Aug-24
DBN29	10.742	3 month JIBAR	8.342	240	100.316	10.74	31-Aug-24
NEDJ2028	11.092	3 month JIBAR	8.342	275	100.416	11.09	28-Aug-24
ORYJ25	10.842	3 month JIBAR	8.342	250	100.699	10.84	18-Aug-24
BWJi24	9.842	3 month JIBAR	8.342	150	99.490	9.85	30-Jun-24
BWJL25	9.242	3 month JIBAR	8.342	90	100.287	9.50	02-Sep-24
SBNA26	9.712	3 month JIBAR	8.342	137	100.443	9.71	25-Aug-24
SBKN26	9.782	3 month JIBAR	8.342	144	101.572	9.80	13-Jul-24
SBNG25	9.732	3 month JIBAR	8.342	139	101.777	9.74	05-Jul-24
SBNG27	10.032	3 month JIBAR	8.342	169	101.831	10.04	05-Jul-24
SBKN27	9.492	3 month JIBAR	8.342	115	100.102	9.49	07-Sep-24
BWJf26S	9.842	3 month JIBAR	8.342	150	100.237	9.84	02-Sep-24
LHNS01	11.292	3 month JIBAR	8.342	295	100.758	11.29	17-Aug-24
LHN02	11.142	3 month JIBAR	8.342	280	102.249	11.15	29-Jun-24
PNJ24	11.342	3 month JIBAR	8.342	300	99.783	11.35	18-Jun-24
PNJ25	11.042	3 month JIBAR	8.342	270	99.849	11.05	16-Jun-24
PNJ26	11.592	3 month JIBAR	8.342	325	99.778	11.60	18-Jun-24
PNJ27	11.592	3 month JIBAR	8.342	325	99.841	11.60	16-Jun-24
FNBJ25S	9.792	3 month JIBAR	8.342	145	102.141	9.80	23-Jun-24
FNBJ27S	10.072	3 month JIBAR	8.342	173	102.202	10.08	23-Jun-24
GDW26	10.542	3 month JIBAR	8.342	220	100.226	10.54	03-Sep-24

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