

IJG Daily Bulletin

Wednesday, 12 February 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1776	-21.05	-1.17	0.16	-1.37	1933	1483
NSX Local	702	0.03	0.00	-0.15	1.54	704	617
JSE ALSI	87563	-202.62	-0.23	1.87	4.12	87956	71663
JSE Top 40	79765	-156.47	-0.20	2.52	5.82	80139	65416
JSE INDI	121983	150.00	0.12	1.88	2.78	123246	97204
JSE FINI	20410	-62.91	-0.31	1.79	-0.97	21735	15131
JSE RESI	63703	-448.63	-0.70	4.08	22.72	66214	48725
JSE Banks	12576	-53.17	-0.42	1.52	-0.69	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44594	123.24	0.28	0.11	4.82	45074	37612
S&P 500	6069	2.06	0.03	0.46	3.18	6128	4920
NASDAQ	19644	-70.41	-0.36	0.08	1.72	20205	15223
FTSE100	8777	9.59	0.11	1.19	7.39	8790	7493
DAX	22038	126.09	0.58	1.41	10.69	22046	16832
Hang Seng	21627	331.94	1.56	6.93	7.81	23242	15456
Nikkei	38892	91.10	0.23	-1.72	-2.51	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.54	0.06	-0.33	0.72	1.66	19.39	17.04
N\$/£	23.06	0.03	-0.15	0.33	2.18	24.59	22.44
N\$/€	19.20	0.03	-0.13	0.74	1.59	20.99	18.50
N\$/AUD\$	11.66	0.01	-0.09	-0.57	-0.03	12.74	11.26
N\$/CAD\$	12.97	0.01	-0.10	-0.91	0.97	14.38	12.46
US\$/€	1.04	0.00	-0.05	-0.06	0.02	1.12	1.01
US\$/¥	153.65	1.16	-0.76	1.00	2.31	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	76.69	-0.31	-0.40	1.35	3.30	83.97	67.85
Gold	2885.18	-12.73	-0.44	3.10	9.93	2942.68	1984.34
Platinum	982.81	-6.33	-0.64	0.02	8.29	1095.69	868.55
Copper	458.65	-1.45	-0.32	7.19	13.91	509.85	378.05
Silver	31.77	-0.04	-0.13	1.50	9.94	34.90	21.93
Palladium	988.50	-3.80	-0.38	-7.77	8.65	1260.00	841.00
Uranium	67.55	-0.55	-0.81	-5.06	-7.34	103.75	67.55

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2116	0.00	0.00	0.00	2.82	2117	1712
FNB	4652	0.00	0.00	-1.02	0.04	5100	4600
LHN	510	0.00	0.00	0.39	2.00	510	395
MOC	790	0.00	0.00	-0.13	4.22	850	755
NAM	73	0.00	0.00	0.00	1.39	73	70
NBS	2898	0.00	0.00	0.00	0.24	3149	2890
NHL	250	0.00	0.00	0.00	0.00	250	222
ORY	1315	0.00	0.00	0.38	2.65	1315	1190
PNH	1265	0.00	0.00	0.00	0.08	1270	1194
SILP	12801	0.00	0.00	0.00	0.00	12801	12790
SNO	916	1.00	0.11	0.22	0.88	955	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.27	103.73	3.00	GC25	7.47	0	-2.72
R2030	9.14	95.55	5.00	GC26	8.48	21	3.00
R213	9.52	88.67	5.00	GC27	8.75	48	3.00
R2032	9.83	92.03	4.50	GC28	9.09	-5	5.00
R2035	10.53	89.92	6.00	GC30	9.07	-7	5.00
R209	10.77	71.09	5.00	GC32	10.05	54	5.00
R2037	10.97	83.78	5.50	GC35	11.05	28	5.00
R2040	11.30	83.60	3.50	GC37	11.29	32	5.50
R214	11.21	65.31	3.50	GC40	11.61	40	3.50
R2044	11.45	79.27	4.00	GC43	11.54	9	4.00
R2048	11.39	78.69	3.00	GC45	11.87	42	4.00
R2053	11.36	102.21	3.50	GC48	11.89	50	3.00
				GC50	11.68	29	3.00

The Day Ahead	
Economic News	Namibia Repo Rate Announcement
	US CPI (Jan)
	US MBA Mortgage Applications (7 Feb)
	Japan Machine Tool Orders (Jan P)

NSX Market Wrap	
N\$5.9m	traded on the NSX yesterday with N\$2.7m worth of Standard Bank Group and N\$2.6m worth of Shoprite Holdings exchanging hands. On the local bourse N\$49,527 worth of Namibia Breweries traded at market and N\$22,910 worth of Mobile Telecommunications Limited traded at market. No ETF/ETN trades were recorded.

JSE Market Wrap	
The FTSE/JSE Africa All Share Index	fell 0.2% to 87,562.74 as 51 stocks gained, 68 fell, and 4 were unchanged. Sasol rose 5.9%, KAP gained 3.4% and Santam climbed 2.7%. Montauk Renewables fell 4.9%, Pan African Resources dropped 4.1% and DRDGOLD declined 3.6%.

International Market Wrap	
Treasury yields rose and stocks fluctuated as Federal Reserve Chair Jerome Powell reiterated that the central bank is in no rush to cut rates. Bonds fell across the curve, with money markets continuing to fully price in just one rate cut by the Fed this year. The S&P 500 remained stuck in a tight range. Most big techs dropped, though Meta climbed for a 17th consecutive day. Intel and GlobalFoundries surged as Vice President JD Vance said the US will make sure the most sophisticated artificial-intelligence hardware is made domestically. Just a day ahead of a key inflation reading, Powell signalled that officials will be patient before lowering borrowing costs further as the economy remains strong. He also told Congress it is unwise to speculate on tariff policy at this time.	

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%*
Inflation (y/y)	5.3%	3.4%	3.4%*
PSCE (y/y)	1.9%	TBA	3.5%*

*forecast
**Nowcast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	288.901	0.061	0.021	0.232	0.895	12 Feb	30 Jan	29 Jan
IJG All Bond Index	374.705	-0.806	-0.215	-1.205	-0.417	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.778	0.075	1.119	0.177	0.34	18 Jun	29 May	07 May
WIBAR 3m	6.881	0.000	0.000	-0.189	-0.36	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	7.00							29 Oct
NAM Prime Rate	10.75							10 Dec

International News

South Africa Manufacturing Production fell by 2.4% m/m and 1.2% y/y in December, as per Statistics South Africa.

Local News

Drought slashes Namibia's wheat harvest by 83.7%, imports surge to 126,654t. Namibia's wheat production has plummeted by 83.72% to just 2,984 tonnes in the 2024/2025 season due to severe drought conditions, forcing the country to import 126,654 tonnes to meet 97.7% of local demand, latest data reveals. The Agronomy Producers Association (APA) Chairperson Gerhard Engelbrecht attributed the drastic decline to the low water levels at Hardap Dam, which led to the suspension of irrigation supply, crippling wheat cultivation. "Namibia recorded a local wheat production of about 18,328 tonnes for 2023/2024, indicating a decrease of 25.8% from the 2022/2023 period, and a further 83.72% drop in the 2024/2025 period when only 2,984 tonnes of wheat was locally produced," Engelbrecht said. Despite the production slump, wheat prices have risen, with farmers earning an average of N\$7,453.03 per tonne, reflecting a 6.88% increase from the previous season. – The Brief

Namibia's poultry industry production value hits N\$1.74bn in 2024. The Namibian poultry industry production value reached N\$1.74bn in 2024, representing a 13.47% increase from the N\$1.5bn recorded in 2023, the Namibian Poultry Producers Association (PPA) has revealed. The sector now stands as the second-largest contributor to Namibia's agricultural production, trailing only the cattle industry, which recorded an estimated N\$3.2bn in 2024. "The production value of the poultry industry was N\$1.74bn, growing by 13.47% from the N\$1.5bn recorded in 2023. Poultry was estimated to be the second-largest contributor to agricultural production value in 2023, following the cattle sector that recorded about N\$3.2bn," said PPA Chairperson Louise Kleynhans. – The Brief

Namibia records N\$669m trade surplus in food items for December 2024. Namibia recorded a trade surplus of N\$669m in food items for December 2024, driven primarily by fish exports, the Namibia Statistics Agency (NSA) has revealed. According to the NSA's latest trade bulletin, fish exports accounted for N\$979m, with the primary markets being the Democratic Republic of Congo, Spain, and Zambia. The report further indicates that from December 2023 to December 2024, Namibia's overall trade surplus in food items averaged N\$302m. However, trade deficits were recorded in September, October, and November 2024. "September registered a deficit of N\$139 million, October N\$166m, and November N\$258m. – The Brief

Khomas invests N\$25.8m in MSME development. The Khomas Regional Council has invested over N\$25.8million in supporting more than 1,542 Micro, Small, and Medium Enterprises (MSMEs) and projects under the Income Generating Activities (IGA) Programme since its inception in the 2004/2005 financial year. The IGA Programme, designed to provide equipment and materials to MSMEs, is aimed at fostering economic growth and job creation in both rural and urban communities. The initiative receives an annual budget of N\$2.5m, with N\$1m redirected towards minor development projects in the region. Initially launched in 2004 with a budget of N\$1m allocated across all constituencies, the programme's funding has more than doubled over the years. Khomas Regional Council Public Relations Officer Mekeloye Nambili highlighted that the programme prioritizes key economic sectors, including manufacturing, vocational enterprises, early childhood development, agriculture, renewable energy, youth empowerment, recycling, ICT, healthcare, arts and crafts, hospitality, and catering. – The Brief

SA Economic News

South Africa set to lower inflation target in 2026, poll shows. South Africa will probably wait until next year to lower its inflation target to address more pressing issues such as weak economic growth and fiscal consolidation, according to a survey of investors and analysts. The South African Reserve Bank and National Treasury have been working on revising the inflation goal for almost a year and will hold a conference on the matter next month. Inflation averaged 2.9% in the last three months of 2024, its lowest level since the second quarter of 2020 and below the current 3% to 6% target range.

Company News

Soaring gold price adds R200bn to value of SA's largest miners. As gold's relentless rally continues to defy expectations, SA's major gold miners are back in the limelight and have recorded double-digit share price gains since the start of the year. **AngloGold Ashanti** and **Gold Fields** up 45% year to date while **Harmony Gold** gains more than 50%. – Business Day

Impala Platinum earnings to fall due to lower rand revenue. Impala Platinum's first-half earnings are expected to fall as much as 49% due to lower rand revenue, which offset the benefit of improved refined and saleable output, higher sales volumes and strong cost controls. The group, which announced six-month production and sales figures on Tuesday, expects headline earnings and headline earnings per share (HEPS) to decrease by between 40% and 49% to between R1.65bn-R1.95bn, or 184c-217c per share. – Business Day

SA's newest bank joins those looking to retailers to service clients. **OM Bank, Old Mutual's** banking offering, will not roll out ATM machines across the country, but will be entering into partnerships with retail outfits to make its services available to consumers. The bank marks Old Mutual's re-entry into the banking sector after its disinvestment from Nedbank in 2018 as part of the group's managed separation. – Business Day

Pan African gold sales slump in the first half. SA gold miner **Pan African Resources (PAR)** expects to report a significant drop in headline earnings after first-half sales came in short and its attempt to hedge against shifts in the gold price backfired. PAR's share price fell nearly 6% on Monday after the group reported that headline earnings per share (HEPS) for the six months to end-December were expected to be between 1.09 US cents and 1.31c, a decrease of 38%-49% from the previous comparable period. – Business Day

Sanlam joins forces with Fedhealth. Sanlam has partnered with medical aid scheme Fedhealth as the financial services group continues strengthen its service offerings. Fedhealth will maintain its independence, with its operations continuing to be overseen by a board of trustees composed of scheme members. – Business Day

Santam excites investors with bumper profit. SA's largest general insurer, Santam, has advised shareholders to expect bumper profit when it publishes its financial statements for the year to end-December next month. The company on Tuesday said headline earnings per share (HEPS), a core measure of profit, are expected to increase by as much as 60% compared to 2023. – Business Day

SADC News

Iraq writes off US\$256 million debt for oil supply to **Mozambique**. Iraq has forgiven US\$256 million in oil debt that Mozambique has owed it for decades, the southeast African nation's finance ministry said. Mozambique had owed Iraq a total of US\$320.2 million and will pay the remaining US\$64 million balance over 15 years starting in 2029, the ministry said in a statement Tuesday. The debt dates back to a 1979 and 1980 oil-supply deal, and the forgiveness followed negotiations this month in Abu Dhabi, Mozambique said. The gas-rich nation has struggled with an increasingly heavy debt burden.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	503	55300	-1798	-3.15	0.55	0.21	64496	40763
B2G		4777	120	2.58	5.48	5.13	6071	4303
CGP		2116	0	0.00	0.00	2.82	2117	1712
FNB		4652	0	0.00	-1.02	0.04	5100	4600
FST	20	7580	-25	-0.33	-0.56	-0.21	8903	5913
IVD		12179	39	0.32	2.38	-2.60	14294	11411
KFS		1805	-15	-0.82	-1.37	-8.00	2018	1435
LHN		510	0	0.00	0.39	2.00	510	395
MMT		2828	-12	-0.42	-1.84	-6.54	3145	1970
MOC	2,900	790	0	0.00	-0.13	4.22	850	755
NAM		73	0	0.00	0.00	1.39	73	70
NBK		28153	378	1.36	2.62	-0.06	30900	21316
NBS	1,709	2898	0	0.00	0.00	0.24	3149	2890
NHL		250	0	0.00	0.00	0.00	250	222
OCE		6730	0	0.00	0.06	-0.27	7603	6556
OMM	95	1243	-1	-0.08	0.65	-0.64	1388	1000
ORY		1315	0	0.00	0.38	2.65	1315	1190
PNH		1265	0	0.00	0.00	0.08	1270	1194
SILP		12801	0	0.00	0.00	0.00	12801	12790
SLA		8332	37	0.45	2.35	-4.10	9147	6265
SNB	12,470	21778	-198	-0.90	-0.06	-1.79	25042	16666
SNM	460	38913	1013	2.67	6.24	-0.89	39264	28501
SNO	900	916	1	0.11	0.22	0.88	955	845
SRH	9,584	27498	-338	-1.21	-3.80	-6.63	38854	22717
TRW	16	7954	-173	-2.13	-7.23	-23.23	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1731	-14	-0.80	-0.52	-3.67	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	5.29	27 September 2024	18 October 2024
FNB	180.16	Final	7.60	04 October 2024	25 October 2024
LHN	39.89	Interim	14.95	01 November 2024	22 November 2024
MOC	49.27	Final	10.52	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.79	28 October 2024	15 November 2024
NHL	26.00	Final	13.46	20 October 2023	30 October 2023
ORY	51.50	Final	7.80	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.76	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	20-Feb-2025	Namibia Asset Management offices at 1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
CGP	Earnings Release	27-Feb-2025	EPS and HEPS for the six months ended 31 December 2024 are expected to be up between 25% and 35% year-on-year.
MOC	Annual General Meeting	28-Feb-2025	Virtual: (https://investors.mtc.com.na/investorsinformation/aggm_notices) Physical attendance: Avani Hotel, Independence Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17360	-43	-0.25	-2.32	6.70	20720	15222
ENXGLD		51781	-16	-0.03	2.19	9.04	51797	36723
ENXPLT		17530	15	0.09	-0.16	6.15	18909	15723
SXNNAM	17,287	2366	3	0.13	0.13	-1.13	2418	1984
NGNGLD		49625	49	0.10	2.38	9.20	49625	34797.98
NGNPLD		17370	-48	-0.28	-2.88	6.63	20715	15384
NGNPLT		17400	-27	-0.15	-0.23	6.16	18758	15558
SXNEMG		6368	18	0.28	0.06	0.55	6493	5898
SXNWDM		10200	-58	-0.57	-2.13	1.26	10422	8777
SXNNDQ		22832	40	0.18	-1.07	0.44	23136	18471
SXN500		11777	6	0.05	-2.01	0.74	12019	9784

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2488	-13	-0.5	-9.7	-3.7	2785	1800
AMETCN		1490	14	0.9	-3.9	4.3	1575	972
APETCN		2039	-3	-0.1	-6.6	-11.6	2352	1496
BHETCN		2580	-8	-0.3	-0.6	2.5	2650	2172
FAETCN		2674	6	0.2	0.8	18.5	2719	1628
MSETCN		2087	-4	-0.2	-2.7	-4.8	2361	1958
MWETCN		1800	4	0.2	-1.5	1.6	1827	1557
NFETCN		2078	-1	0.0	2.3	11.5	2113	1136
TSETCN		2626	-33	-1.2	-16.6	-19.2	3550	1098
SRETEN		1507	0	0.0	-3.0	-1.1	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3465	-41	-1.2	0.2	2.4	5769	2314
CER		12	0	0.0	20.0	-7.7	19	10
DYL		1477	8	0.5	-5.7	12.5	2169	1117
FSY		605	-1	-0.2	-15.9	-27.8	1471	581
EL8		324	-1	-0.3	-6.6	4.9	741	273
AGR		375	0	0	0.00	1.1	375	340

Fixed Income

Treasury Bills

Next Auction Date: 13-Feb-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.760	-6.39	7.769	2.71
182-Day	7.831	-4.42	7.850	1.41
273-Day	7.839	-2.53	7.850	1.33
365-Day	7.878	-2.49	7.900	1.59

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 19-Feb-25

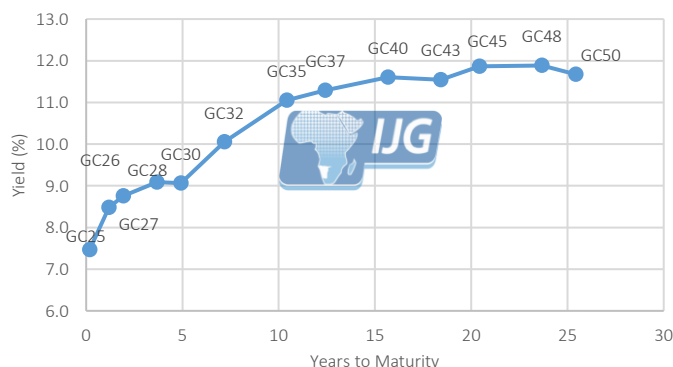
Commentary on Previous Auction:

Wednesday, 5 February's government bond auction saw the BoN receive N\$997.1m worth of bids for the N\$600.0m worth of bonds on offer, translating to an overall bid-offer ratio of 1.66x. The GCs also recorded a bid-offer of 1.66x, with the shorter end of the curve (GC27 – GC32) receiving around 65.8% of the GC bids. These bonds were also over-allocated, while the rest of the GCs were under-allocated. The GIs recorded a bid-offer ratio of 1.67x, with only the GI36 over-allocated. The BoN ended up raising the targeted N\$600.0m.

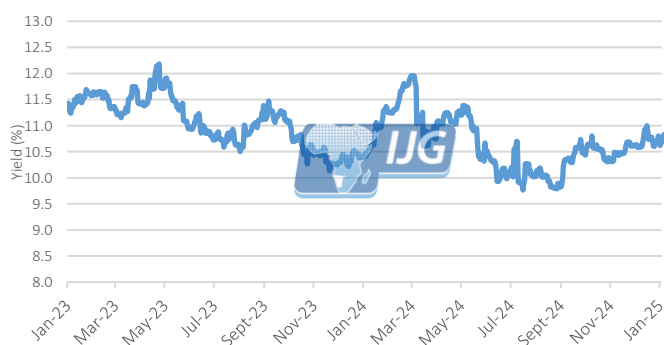
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	7.466	GT363/17Apr25	7.466	0	102.924	8.50	15-Apr-25
GC26	8.481	R186	8.270	21	102.780	8.50	15-Apr-25
GC27	8.754	R186	8.270	48	99.276	8.00	15-Jul-25
GC28	9.085	R2030	9.135	-5	100.965	8.50	15-Apr-25
GC30	9.065	R2030	9.135	-7	96.429	8.00	15-Jul-25
GC32	10.055	R213	9.515	54	97.618	9.00	15-Apr-25
GC35	11.052	R209	10.770	28	91.225	9.50	15-Jul-25
GC37	11.288	R2037	10.965	32	88.900	9.50	15-Jul-25
GC40	11.606	R214	11.210	40	90.265	9.80	15-Apr-25
GC43	11.545	R2044	11.450	9	89.039	10.00	15-Jul-25
GC45	11.866	R2044	11.450	42	85.338	9.85	15-Jul-25
GC48	11.886	R2048	11.385	50	88.400	10.00	15-Apr-25
GC50	11.679	R2048	11.385	29	89.196	10.25	15-Jul-25
GI25	4.000				153.925	3.80	15-Jul-25
GI27	4.645				119.159	4.00	15-Apr-25
GI29	4.761				135.202	4.50	15-Jul-25
GI33	5.339				125.961	4.50	15-Apr-25
GI36	5.608				117.589	4.80	15-Jul-25
Eurobond 2	6.512	10YUSBond	4.535	198	100.643	5.25	29-Apr-25
NAM04	9.680	R186	8.270	141	101.477	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDX2030	8.250	GC25	7.466	78	104.702	10.21	28-Feb-25
BWFL26	8.370	R186	8.270	10	102.356	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.708	3 month JIBAR	7.558	215	99.788	10.04	19-Feb-25
BWJ2e27	7.558	3 month JIBAR	7.558	0	99.835	7.89	19-Feb-25
DBN29	9.958	3 month JIBAR	7.558	240	102.040	10.19	28-Feb-25
NEDJ2028	10.308	3 month JIBAR	7.558	275	102.167	10.54	28-Feb-25
ORYJ25	10.058	3 month JIBAR	7.558	250	99.807	10.43	18-Feb-25
BWJL25	8.458	3 month JIBAR	7.558	90	99.562	8.95	02-Mar-25
SBNA26	8.928	3 month JIBAR	7.558	137	101.960	9.16	25-Feb-25
SBKN26	8.998	3 month JIBAR	7.558	144	100.747	9.17	13-Apr-25
SBNG25	8.948	3 month JIBAR	7.558	139	100.942	9.14	05-Apr-25
SBNG27	9.248	3 month JIBAR	7.558	169	100.972	9.44	05-Apr-25
SBKN27	8.708	3 month JIBAR	7.558	115	101.623	8.94	07-Mar-25
BWJf26S	9.058	3 month JIBAR	7.558	150	99.531	9.29	02-Mar-25
LHNS01	10.508	3 month JIBAR	7.558	295	99.828	10.88	17-Feb-25
LHNO2	10.358	3 month JIBAR	7.558	280	101.287	10.58	29-Mar-25
PNJ25	10.258	3 month JIBAR	7.558	270	101.644	10.49	16-Mar-25
PNJ26	10.808	3 month JIBAR	7.558	325	101.667	11.03	18-Mar-25
PNJ27	10.808	3 month JIBAR	7.558	325	101.729	11.04	16-Mar-25
PNJ29	10.258	3 month JIBAR	7.558	270	101.586	10.48	18-Mar-25
FNBJ25S	9.008	3 month JIBAR	7.558	145	101.277	9.23	23-Mar-25
FNBJ27S	9.288	3 month JIBAR	7.558	173	101.314	9.51	23-Mar-25
FNBJ34	9.508	3 month JIBAR	7.558	195	101.871	9.74	03-Mar-25
GDW26	9.758	3 month JIBAR	7.558	220	99.468	9.99	03-Mar-25
GDW28	10.058	3 month JIBAR	7.558	250	99.452	10.29	03-Mar-25

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