

# IJG Daily Bulletin

Friday, 12 January 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1580	0.30	0.02	-3.26	-3.26	1853	102
NSX Local	672	-0.03	0.00	0.11	0.11	693	44
JSE ALSI	73834	247.30	0.34	-3.98	-3.98	81338	69128
JSE Top 40	67382	240.01	0.36	-4.42	-4.42	75306	63312
JSE INDI	101453	464.70	0.46	-2.18	-2.18	109998	92852
JSE FINI	17479	66.74	0.38	-2.21	-2.21	17915	14240
JSE RESI	52050	81.02	0.16	-9.53	-9.53	79846	50259
JSE Banks	10789	62.84	0.59	-1.46	-1.46	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	37711	15.29	0.04	0.06	0.06	37802	31430
S&P 500	4780	-3.21	-0.07	0.22	0.22	4799	3809
NASDAQ	14970	0.53	0.00	-0.27	-0.27	15150	10797
FTSE100	7577	-75.17	-0.98	-2.03	-2.03	8047	7207
DAX	16547	-142.78	-0.86	-1.22	-1.22	17003	14458
Hang Seng	16323	20.93	0.13	-4.25	-4.25	22701	15972
Nikkei	35488	437.64	1.25	6.05	6.05	35840	25748

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.63	-0.01	0.07	-1.43	-1.43	19.92	16.70
N\$/£	23.80	0.01	-0.02	-2.11	-2.11	24.73	20.40
N\$/€	20.45	-0.01	0.03	-1.32	-1.32	21.33	18.12
N\$/AUD\$	12.48	0.01	-0.11	-0.13	-0.13	13.07	11.63
N\$/CAD\$	13.92	0.00	-0.03	-0.80	-0.80	14.66	12.50
US\$/€	1.10	0.00	0.05	-0.56	-0.56	1.13	1.04
US\$/¥	145.14	-0.15	0.10	-2.82	-2.82	151.91	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	78.86	1.45	1.87	2.36	2.36	90.95	69.25
Gold	2034.41	5.50	0.27	-1.38	-1.38	2135.39	1804.92
Platinum	921.55	2.43	0.26	-7.09	-7.09	1134.95	843.10
Copper	379.90	2.25	0.60	-2.35	-2.35	427.55	355.75
Silver	22.88	0.13	0.58	-3.84	-3.84	26.14	19.90
Palladium	994.50	11.50	1.17	-10.35	-10.35	1325.00	926.50
Uranium	100.00	5.88	6.24	9.29	9.29	100.00	48.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1700	0.00	0.00	0.29	0.29	1702	1305
FNB	4900	-1.00	-0.02	-0.02	-0.02	5198	3133
LHN	400	0.00	0.00	2.30	2.30	400	350
MOC	761	0.00	0.00	0.00	0.00	810	702
NAM	70	0.00	0.00	0.00	0.00	70	68
NBS	3149	0.00	0.00	0.00	0.00	3800	2126
NHL	222	0.00	0.00	0.00	0.00	230	175
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1200	0.00	0.00	0.00	0.00	1320	1200
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	0.00	0.00	890	443

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.68	104.62	4.00	GC24	8.93	0	-1.91
R2030	9.69	92.39	-0.50	GC25	9.11	43	4.00
R213	10.17	84.22	-2.50	GC26	8.70	2	4.00
R2032	10.50	87.79	-2.00	GC27	8.99	31	4.00
R2035	11.32	84.78	-3.00	GC28	9.24	-45	-0.50
R209	11.47	66.13	-3.50	GC30	9.24	-45	-0.50
R2037	11.75	78.57	-3.00	GC32	9.74	-43	-2.50
R2040	12.08	78.34	-3.00	GC35	10.64	-83	-3.50
R214	11.90	60.90	-3.00	GC37	11.78	4	-3.00
R2044	12.19	74.40	-2.00	GC40	12.21	31	-3.00
R2048	12.11	73.89	-3.50	GC43	12.31	12	-2.00
R2053	12.12	96.00	-2.50	GC45	12.14	-5	-2.00
				GC48	12.30	19	-3.50
				GC50	11.92	-19	-3.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	264.626	0.059	0.022	0.246	0.246	14 Feb	25 Jan	31 Jan
IJG All Bond Index	330.756	0.258	0.078	0.326	0.326	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.418	0.002	0.027	0.542	0.542	19 Jun	30 May	01 May
WIBAR 3m	7.956	0.000	0.000	0.000	0.00	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

The Day Ahead	
Economic News	
US PPI (Dec)	
UK Industrial Production (Nov)	
UK Manufacturing Production (Nov)	
UK Trade Balance (Nov)	

**NSX Market Wrap**  
N\$1.4m traded on the NSX yesterday with N\$883,073 worth of Momentum Metropolitan Holdings and N\$316,784 worth of Anglo American exchanging hands. On the local bourse N\$200,263 worth of FirstRand Namibia traded down 1c. No ETF trades were recorded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index rose 0.3% to 73,834.28 as 66 stocks gained, 54 fell, and 6 were unchanged. Karooooo rose 10.3%, South32 gained 4.2% and SA Corporate Real Estate climbed 3.4%. Bytes Technology Group fell 4.0%, Shaftesbury Capital dropped 2.9% and Pick n Pay Stores declined 2.8%.

**International Market Wrap**  
Wall Street saw a volatile session, with stocks and bonds whipsawing after hotter-than-anticipated inflation data tempered bets on a Federal Reserve rate cut in March. Fed swaps priced in less monetary easing in 2024. Bitcoin pared gains after hitting \$49,000, with trading commencing for the first US exchange-traded funds that invest directly in the cryptocurrency. Oil climbed after Iran seized a tanker in the Gulf of Oman. An Asian equity gauge rose 0.5% as the Nikkei 225 advanced more than 1%, on track for the biggest weekly increase since March 2022. Shares in China and Hong Kong fluctuated, while South Korea's and Australia's declined. China's consumer prices fell for a third straight month in December, a sign of weak domestic demand.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

## International News

**US Initial Jobless Claims** for the week of 6 January 2024 was 202,000, below market, as per Department of Labour.

**US CPI** rose 0.3% m/m and 3.4% y/y in December, above market, as per the Bureau of Labour Statistics.

**South Africa Manufacturing Production** rose by 0.8% m/m and 1.9% y/y in November, above market, as per Statistics South Africa.

**China CPI** fell by 0.3% y/y and **PPI** fell by 2.7% y/y in December, as per the National Bureau of Statistics of China.

## Local News

**Namibia's annual inflation rate slowed to 5.3% y/y in 2023, from 5.7% y/y in November.** On a monthly basis, the country experienced disinflation of 0.1% m/m for the first time in 28 consecutive months. Services inflation remained steady at 3.1% y/y while goods inflation moderated to 6.8% y/y (from 7.9% in November). Goods inflation is a significant contributing factor to the annual inflation rate, and its moderation in December has facilitated a decline in the overall inflation rate.

**NamWater finalises ESIA for desalination, power plant project.** The Namibia Water Corporation Ltd (NamWater) says it has completed a final environmental and social impact assessment (ESIA) for its large-scale desalination and power plant project along the central coast, with an estimated investment of N\$4.2 billion. The draft ESIA report, which was open for public review from 22 September to 23 October 2023 (extended to 6 December 2023), has now been updated to a final ESIA report. It was submitted for approval to the Ministry of Environment, Forestry and Tourism, the Ministry of Agriculture, Water, and Land Reform, and the Ministry of Mines and Energy. This comes as the project, which will be rolled out in phases, aims to enhance water security and power generation in the region. – The Brief

**Central bank joins green financial system.** The Bank of Namibia (BoN) has joined the Network for Greening the Financial System (NGFS) as a member. The system is a group of central banks and prudential supervisory authorities focused on advancing environmental and climate risk management in the financial sector globally. As of 27 December 2023, BoN has been appointed as a plenary member, joining the ranks of 134 members and 21 observers within the network. The NGFS, which unanimously approved the BoN's application, serves as a global body working collaboratively to strengthen the collective response required to meet the goals of the Paris Agreement. The system aims to enhance the role of the financial system in managing risks and mobilising capital for green and low-carbon investments. - The Namibian

**Hardap Dam dangerously empty.** If rainfall doesn't fall soon to boost water levels at Hardap Dam, jobs and production levels at surrounding farms may be adversely impacted. Hardap Dam, the region's main water source, is currently experiencing low levels at 18.9% of capacity. "This means that there is enough water in the dam to fully irrigate, at 100% supply capacity, the entire scheme only until the end of March or the first two weeks of April," Dawie de Klerk, chairman of the Hardap Farmers Association, said. After that, De Klerk said, the gravity outflow out of the dam will stop. - Namibian Sun

**Meatco to slaughter 25,000 cattle in NCAs.** The Meat Corporation of Namibia (Meatco) kicked off the 2024 cattle marketing season, aiming to procure 25,000 cattle from farmers within the Northern Communal Areas (NCAs) as vital contributors to the country's beef industry. The ambitious target, to be processed at the export abattoirs of Rundu and Katima Mulilo, is expected to boost local livelihoods and contribute significantly to the national economy. – The Brief

## SA Economic News

**South Africa's Unions Imperil Billionaire's Port Takeover.** South Africa's powerful labour unions could scupper the nation's plans to sell a stake in sub-Saharan Africa's biggest container port and have it operated by Filipino billionaire Enrique Razon's International Container Terminal Services Inc. The United National Transport Union and South African Transport and Allied Workers Union are demanding that ICTSI agree to no job cuts for the duration of the 25-year contract, their general secretaries said. They submitted this and other demands to ICTSI and Transnet, South Africa's state port and freight-rail company, before December but say they have yet to get a response. Transnet says it has engaged with them.

## Company News

**MultiChoice** stages a comeback. As MultiChoice gears up to relaunch its Showmax online streaming platform in coming weeks, the group's share price is enjoying its own revival having risen 37% since about mid-November. Like any other listed equity, MultiChoice has had its ups and downs since being unbundled by Naspers, but that trend has generally been negative, with the worst of this seen in 2023. – Business Day

**PnP** CEO Sean Summers picks his winning team. Pick n Pay CEO Sean Summers has picked his preferred squad to help him return the ailing grocery retailer to a profit-making position. Summers – who was brought back into the fold in October last year – on Thursday announced changes to his senior leadership team, believing the shifts are key to returning its core business, Pick n Pay Supermarkets, to profitability and further maintaining the growth of businesses that continue to perform well. - Moneyweb

**Tharisa** posts record quarterly chrome output. Chrome and platinum group metals (PGMs) producer Tharisa has reported record chrome output in the three months to end-December, amid strong demand in key export markets such as China, while PGM production rose 16% over the same period. Tharisa, which is listed on the JSE and London Stock Exchange, operates a mine near Brits in the North West where it recovers chrome and PGMs. It also owns Karo Mining Holdings and Salene Chrome, a development-stage, low-cost, open-pit PGM and chrome asset, respectively, in Zimbabwe. – Business Day

Approval of **Tongaat Hulett** rescue plan 'a great milestone'. In what was described by Tongaat Hulett's business rescue practitioners (BRPs) as "a great milestone", the bid by Robert Gumede's Vision Group for the financially distressed suspended JSE-listed sugar producer and property developer was overwhelmingly approved on Thursday. However, there are still big question marks over the funding for the implementation of the business rescue plan, the continued role of the Industrial Development Corporation (IDC) in this and the recapitalisation of Tongaat's balance sheet. The IDC has provided R2.3 billion in post-commencement funding (PCF) to Tongaat but its security for this facility has been partially depleted. - Moneyweb

## SADC News

In **Zimbabwe**, the local dollar has dropped 21% against the greenback in official trading this week, narrowing the gap in exchange rates to the popular parallel market. The Zimbabwe dollar is now trading at Z\$8,240 per US dollar, much lower than the Z\$6,467 per greenback offered on Monday, according to data available Thursday on the central bank's website. That makes it easily the world's worst-performing currency this week. A single Zimbabwe dollar changes hands at Z\$10,900 per US dollar on the streets of Harare, the capital, according to ZimPriceCheck.com, a website which tracks both official and unofficial rates.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	717	43820	0	0.00	-7.45	-7.45	76882	39830
B2G		5749	-4	-0.07	-2.19	-2.19	8050	5371
CGP		1700	0	0.00	0.29	0.29	1702	1305
FNB	4,087	4900	-1	-0.02	-0.02	-0.02	5198	3133
FST		7132	-4	-0.06	-2.98	-2.98	7452	5947
IVD		12525	217	1.76	-0.27	-0.27	12640	9537
KFS		1520	-30	-1.94	-0.98	-0.98	1561	1148
LHN		400	0	0.00	2.30	2.30	400	350
MMT	41,120	2165	8	0.37	-1.10	-1.10	2219	1665
MOC		761	0	0.00	0.00	0.00	810	702
NAM		70	0	0.00	0.00	0.00	70	68
NBK		21814	303	1.41	0.88	0.88	23809	19544
NBS		3149	0	0.00	0.00	0.00	3800	2126
NHL		222	0	0.00	0.00	0.00	230	175
OCE		7100	40	0.57	0.47	0.47	7649	6500
OMM		1196	-9	-0.75	-8.42	-8.42	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1200	0	0.00	0.00	0.00	1320	1200
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA		7114	3	0.04	-2.28	-2.28	7359	5140
SNB		20678	-8	-0.04	-0.63	-0.63	20810	14910
SNM		28199	-401	-1.40	-1.60	-1.60	29368	24061
SNO		845	0	0.00	0.00	0.00	890	443
SRH		27002	-248	-0.91	-1.83	-1.83	27749	19440
TRW		7324	59	0.81	-1.49	-1.49	8418	4717
TTO		50	0	0.00	0.00	0.00	140	24
VKN		1400	15	1.08	-0.85	-0.85	1442	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.88	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	19.80	13 October 2023	03 November 2023
MOC	46.45	Interim	11.14	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.30	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	Annual General Meeting	25 January 2024	Paratus Armada Data Center, Windhoek, Namibia
NAM	Annual General Meeting	22 February 2024	1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD	18003		206	1.16	-9.99	-9.99	30307	17386
ENXGLD	36745		-36	-0.10	-1.17	-1.17	37858	30938
ENXPLT	16615		-66	-0.40	-7.65	-7.65	20491	15406
SXNNAM	2075		10	0.48	-0.48	-0.48	2103	1763
NGNGLD	35173		-31	-0.09	-1.17	-1.17	36220	29573
NGNPLD	17844		29	0.16	-10.68	-10.68	29476	17101
NGNPLT	16506		-52	-0.31	-7.57	-7.57	20328	15293
SXNEMG	5735		13	0.23	-1.70	-1.70	5848	5103
SXNWDM	8428		18	0.21	0.64	0.64	8428	6420
SXNNDQ	17739		98	0.56	-0.34	-0.34	17861	10857
SXN500	9322		44	0.47	0.59	0.59	9322	6895

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	4008		16	0.4	17.6	17.6	4008	1518
CER	15		0	0.0	-6.3	-6.3	32	12
DYL	1559		2	0.1	12.9	12.9	1671	587
FSY	1312		108	9.0	25.0	25.0	1312	404
ELB	658		18	2.8	16.7	16.7	685	346
OSN	1926		-74	-3.7	-1.7	-1.7	2041	1204
AGR	316		0	0	0.00	0.0	316	258

# Fixed Income

## Treasury Bills

Next Auction Date: 18-Jan-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.835	0.85	8.849	1.88
182-Day	8.922	1.82	8.939	1.39
273-Day	8.929	-1.89	8.949	2.42
365-Day	8.953	-1.76	8.979	2.18

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 12-Jan-24

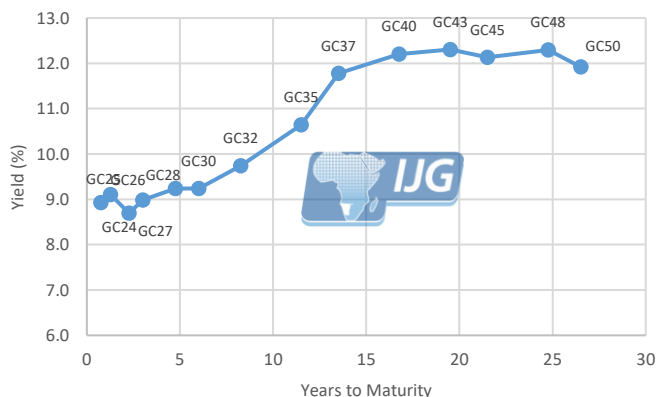
#### Commentary on Previous Auction:

The BoN received 113 bids worth N\$283.3m for the N\$195.0m worth of bonds on offer at the 22 November auction. The GCs recorded a bid-to-offer ratio of 1.25x, while the GIs logged 2.22x. Demand continued to favour the short end of the curve, with the central bank under-allocating on the GC32, GC35, GC40, GC43, GC45, GC48 and GC50. However, the BoN opted to over-allocate on the GC26, GC28 and GC37. The central bank ended up raising N\$182.7m of the N\$195.0m targeted issuance. Spreads increased by 12bps on average on the bonds that received allocations and the yields of the ILBs were once again little changed from their pre-auction levels.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.931	GT364/18Oct24	8.931	0	103.624	10.50	15-Apr-24
GC25	9.105	R186	8.675	43	101.315	8.50	15-Apr-24
GC26	8.695	R186	8.675	2	101.629	8.50	15-Apr-24
GC27	8.985	R186	8.675	31	97.366	8.00	15-Jan-24
GC28	9.235	R2030	9.685	-45	99.240	8.50	15-Apr-24
GC30	9.235	R2030	9.685	-45	94.314	8.00	15-Jan-24
GC32	9.740	R213	10.170	-43	98.003	9.00	15-Apr-24
GC35	10.640	R209	11.470	-83	92.434	9.50	15-Jan-24
GC37	11.781	R2037	11.745	4	84.662	9.50	15-Jan-24
GC40	12.205	R214	11.900	31	85.321	9.80	15-Apr-24
GC43	12.305	R2044	12.185	12	82.985	10.00	15-Jan-24
GC45	12.135	R2044	12.185	-5	82.560	9.85	15-Jan-24
GC48	12.295	R2048	12.110	19	84.674	10.00	15-Apr-24
GC50	11.920	R2048	12.110	-19	86.532	10.25	15-Jan-24
GI25	3.300				149.238	3.80	15-Jan-24
GI27	4.675				113.772	4.00	15-Apr-24
GI29	5.090				127.787	4.50	15-Jan-24
GI33	5.755				116.721	4.50	15-Apr-24
GI36	6.097				107.525	4.80	15-Jan-24
Eurobond 2	5.862	10YUSBond	3.966	190	100.090	5.25	29-Apr-24
NAM04	10.435	R186	8.675	176	104.951	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDNAM01</b>	9.595	GC24	8.931	66	105.429	10.82	01-Feb-24
<b>NEDX2030</b>	9.220	GC25	9.105	12	104.749	10.21	29-Feb-24
<b>BWFL26</b>	8.775	R186	8.675	10	100.961	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.550	3 month JIBAR	8.400	215	101.507	10.52	19-Feb-24
<b>BWJ2e27</b>	8.400	3 month JIBAR	8.400	0	101.201	8.37	19-Feb-24
<b>DBN29</b>	10.800	3 month JIBAR	8.400	240	101.217	10.77	29-Feb-24
<b>NEDJ2028</b>	11.150	3 month JIBAR	8.400	275	101.316	11.12	28-Feb-24
<b>ORYJ25</b>	10.900	3 month JIBAR	8.400	250	101.586	10.87	18-Feb-24
<b>BWJi24</b>	9.900	3 month JIBAR	8.400	150	100.292	9.90	31-Mar-24
<b>BWJL25</b>	9.300	3 month JIBAR	8.400	90	101.062	9.53	02-Mar-24
<b>SBNA24</b>	9.550	3 month JIBAR	8.400	115	101.233	9.52	24-Feb-24
<b>SBNA26</b>	9.770	3 month JIBAR	8.400	137	101.235	9.74	25-Feb-24
<b>SBKN26</b>	9.840	3 month JIBAR	8.400	144	99.946	9.78	13-Jan-24
<b>SBNG25</b>	9.790	3 month JIBAR	8.400	139	100.157	9.79	05-Apr-24
<b>SBNG27</b>	10.090	3 month JIBAR	8.400	169	100.162	10.09	05-Apr-24
<b>BWJf26S</b>	9.900	3 month JIBAR	8.400	150	101.062	9.87	02-Mar-24
<b>LHN01</b>	11.950	3 month JIBAR	8.400	355	101.771	11.92	17-Feb-24
<b>LHN02</b>	11.200	3 month JIBAR	8.400	280	100.390	11.20	29-Mar-24
<b>PNJ24</b>	11.400	3 month JIBAR	8.400	300	100.732	11.39	18-Mar-24
<b>PNJ25</b>	11.100	3 month JIBAR	8.400	270	100.773	11.09	16-Mar-24
<b>PNJ26</b>	11.650	3 month JIBAR	8.400	325	100.748	11.64	18-Mar-24
<b>PNJ27</b>	11.650	3 month JIBAR	8.400	325	100.811	11.64	16-Mar-24
<b>FNBj25S</b>	9.850	3 month JIBAR	8.400	145	100.503	9.85	23-Mar-24
<b>FNBj27S</b>	10.130	3 month JIBAR	8.400	173	100.517	10.13	23-Mar-24
<b>GDW26</b>	10.600	3 month JIBAR	8.400	220	101.108	10.57	03-Mar-24
<b>GDW28</b>	10.900	3 month JIBAR	8.400	250	101.139	10.87	03-Mar-24

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