# IJG Daily Bulletin Wednesday, 12 January 2022



<b>Local Indices</b>								The Day Ahead	
Local Indices	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News	
NSX Overall	1629	-14.95	-0.91	3.67	3.67	5967	1149	US CPI (Dec)	
NSX Local	527	0.00	0.00	-0.31	-0.31	543	412	US MBA Mortgage Applications (7 Jan)	
JSE ALSI JSE Top40	73971 67302	140.96 188.06	0.19 0.28	0.36 0.37	0.36 0.37	75084 68415	60894 54681	Eurozone Industrial Production (Nov)	
JSE INDI	93317	540.23	0.58	-2.24	-2.24	97373	78754		
JSE FINI	15362	-79.02	-0.51	3.81	3.81	15527	11479		
JSE RESI	72481	127.70	0.18	2.12	2.12	73506	53513		
JSE Banks Global Indices	9243	-43.68	-0.47	4.77	4.77	9343	6410		
Global Indices	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low		
Dow Jones	36252	183.15	0.51	-0.24	-0.24	36953	29856		
S&P 500	4713	42.78	0.92	-1.11	-1.11	4819	3694		
NASDAQ US 30yr Bond	15153 2.06	210.62 -0.03	1.41 -1.28	-3.14 8.54	-3.14 8.54	16212 2.51	12397 1.66		
FTSE100	7491	-0.03 46.12	0.62	1.45	1.45	7530	6397		
DAX	15942	173.54	1.10	0.36	0.36	16290	13311		
Hang Seng	23739	-7.48	-0.03	3.76	3.76	31183	22665		
Nikkei	28222	-256.08	-0.90	-0.24	-0.24	30796	26955	NCV Market Wires	
Currencies	Level	Not Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	NSX Market Wrap N\$4.7m traded on the NSX yesterda	ne neith
N\$/US\$	15.53	Net Change -0.15	-0.96	2.81	2.81	<b>32WK Filgn</b> 16.37	13.41		
N\$/£	21.17	-0.10	-0.48	2.06	2.06	21.77	18.95	N\$4.5m worth of FirstRand and N\$1 worth of PSG Konsult exchanging hands.	
N\$/€	17.65	-0.10	-0.59	2.80	2.80	18.66	16.31	local bourse N\$29,500 worth of Fi	
N\$/AUD\$	11.19	-0.06	-0.50	3.48	3.48	11.92	10.36	Namibia traded at market. No ETF trade	
N\$/CAD\$ US\$/€	12.35 1.14	-0.01 0.00	-0.12 0.36	2.17 0.05	2.17 0.05	12.83 1.23	11.10 1.12	recorded.	
US\$/¥	115.30	0.10	0.30	-0.22	-0.22	116.35	103.33		
Commodities								JSE Market Wrap	
D	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index rose	
Brent Crude Gold	83.72 1821.60	2.85 19.93	3.52 1.11	7.62 -0.50	7.62 -0.50	84.01 1916.64	52.55 1676.89	73,971.43 as 49 stocks gained, 90 fell, and	
Platinum	975.16	31.41	3.33	0.50	0.50	1339.73	897.39	unchanged. Kumba Iron Ore rose 9.5%, S	
Copper	442.90	7.70	1.77	0.00	0.00	483.40	350.80	Stillwater gained 7.1% and Northam Pl	
Silver	22.78	0.31	1.40	-2.27	-2.27	30.10	21.42	Holdings climbed 6.1%. Arrowhead Pro	
Palladium	1913.00	-9.10	-0.47	0.05	0.05	2865.00	1531.00	fell 4.0%, Transaction Capital dropped 3. Liberty Two Degrees declined 3.2%.	5% and
NSX Local and I	DevX							International Market Wrap	
115% Local ana	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	Stocks climbed after Jerome Powell rea	assured
ANE	900	0.00	0.00	0.00	0.00	900	900	investors that the Federal Reserve is go	
NBS	4949	0.00	0.00	0.00	0.00	5100	3000	tamp down inflation as the economy reb	
NHL CGP	175 1288	0.00 0.00	0.00	0.00 0.00	0.00 0.00	180 1350	159 1000	while signalling the central bank will p	robably
FNB	2950	0.00	0.00	0.00	0.00	3051	2304	start shrinking its balance in 2022. The S	
ORY	850	0.00	0.00	-5.45	-5.45	1400	850	halted a five-day slide, the Nasda	
MOC	890	0.00	0.00	0.00	0.00	890	850	outperformed major benchmarks and	
NAM PNH	66 1277	0.00 0.00	0.00	0.00 0.00	0.00 0.00	66 1278	62 1125	fell. Shares in Japan and Hong Kong le	
SILP	12790	0.00	0.00	0.00	0.00	12790	12790	throughout the region. The Hang Sen Index advanced to the highest in all	
SNO	613	0.00	0.00	45.45	45.45	800	550	month, tracking overnight gains in U	
LHN	195	0.00	0.00	-0.51	-0.51	266	145	China tech names. Chinese shares edged	
DYL FSY	1033 1087	-34.00 -110.00	-3.19 -9.19	4.03 4.82	4.03 4.82	1444 1440	630 311	after inflation came in lower than ex	
MEY	573	-11.00	-1.88	6.70	6.70	769	145	adding to rate cut calls.	,
		ımibian Bonds							
SA Bonds				NA Bonds	YTM	Premium	Chg [bp]	2020 2021	2022
R2023 R186	5.12 7.89	102.85 110.51		GC22 GC23	3.79 6.70	158	-3.99 0.00	GDP (y/y) -8.0% 1.3% Inflation (y/y) 2.4% 4.1%	3.3%* 4.2%*
				GC24	7.36	-53	-3.50	PSCE (y/y) 1.6% 1.6%	1.6%*
R2030	9.52	91.55	4.00					• • • • • • • • • • • • • • • • • • • •	
R213	9.80	83.37	5.00	GC25	7.74	-15	-3.50		
R213 R209	9.80 10.50	83.37 68.97	5.00 4.50	GC26	8.32	43	-3.50		
R213 R209 R2037	9.80 10.50 10.75	83.37 68.97 83.36	5.00 4.50 4.50	GC26 GC27	8.32 8.60	43 71	-3.50 -3.50		
R213 R209	9.80 10.50	83.37 68.97	5.00 4.50 4.50 5.00	GC26	8.32	43	-3.50		
R213 R209 R2037 R214 R2044	9.80 10.50 10.75 9.80	83.37 68.97 83.36 83.37	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35	8.32 8.60 10.35 11.40 11.90	43 71 83 160 140	-3.50 -3.50 4.00 5.00 4.50		
R213 R209 R2037 R214	9.80 10.50 10.75 9.80 10.88	83.37 68.97 83.36 83.37 82.27	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC37	8.32 8.60 10.35 11.40 11.90 13.05	43 71 83 160 140 230	-3.50 -3.50 4.00 5.00 4.50 4.50		
R213 R209 R2037 R214 R2044	9.80 10.50 10.75 9.80 10.88	83.37 68.97 83.36 83.37 82.27	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC37 GC40	8.32 8.60 10.35 11.40 11.90 13.05 13.07	43 71 83 160 140 230 224	-3.50 -3.50 4.00 5.00 4.50 4.50 5.50		
R213 R209 R2037 R214 R2044	9.80 10.50 10.75 9.80 10.88	83.37 68.97 83.36 83.37 82.27	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40	43 71 83 160 140 230 224 252	-3.50 -3.50 4.00 5.00 4.50 4.50 5.50 6.00		
R213 R209 R2037 R214 R2044	9.80 10.50 10.75 9.80 10.88	83.37 68.97 83.36 83.37 82.27	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC45 GC45	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67	43 71 83 160 140 230 224 252 279 292	-3.50 -3.50 4.00 5.00 4.50 4.50 5.50 6.00 6.00		
R213 R209 R2037 R214 R2044	9.80 10.50 10.75 9.80 10.88	83.37 68.97 83.36 83.37 82.27	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67	43 71 83 160 140 230 224 252 279	-3.50 -3.50 4.00 5.00 4.50 4.50 5.50 6.00 6.00		
R213 R209 R2037 R214 R2044 R2048	9.80 10.50 10.75 9.80 10.88 10.83	83.37 68.97 83.36 83.37 82.27 82.06	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC45 GC45	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67	43 71 83 160 140 230 224 252 279 292	-3.50 -3.50 4.00 5.00 4.50 4.50 5.50 6.00 6.00		nowcast
R213 R209 R2037 R214 R2044	9.80 10.50 10.75 9.80 10.88 10.83	83.37 68.97 83.36 83.37 82.27 82.06	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC45	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67 13.74	43 71 83 160 140 230 224 252 279 292 288	-3.50 -3.50 4.00 5.00 4.50 4.50 5.50 6.00 6.00 6.00	MPC Meeting Calendar for 2022	nowcast
R213 R209 R2037 R214 R2044 R2048	9.80 10.50 10.75 9.80 10.88 10.83	83.37 68.97 83.36 83.37 82.27 82.06	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC48 GC45 GC48	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67 13.74	43 71 83 160 140 230 224 252 279 292 288	-3.50 -3.50 4.00 5.00 4.50 5.50 6.00 6.00 6.00 6.00	MPC Meeting Calendar for 2022 SARB FOMC	'nowcast
R213 R209 R2037 R214 R2044 R2048	9.80 10.50 10.75 9.80 10.88 10.83	83.37 68.97 83.36 83.37 82.27 82.06	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC37 GC40 GC43 GC45 GC45	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67 13.74	43 71 83 160 140 230 224 252 279 292 288	-3.50 -3.50 4.00 5.00 4.50 4.50 5.50 6.00 6.00 6.00	MPC Meeting Calendar for 2022	inowcast
R213 R209 R2037 R214 R2044 R2048 UG Indices and	9.80 10.50 10.75 9.80 10.88 10.83	83.37 68.97 83.36 83.37 82.27 82.06	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC40 GC43 GC48 GC48 GC50	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67 13.74 13.71	43 71 83 160 140 230 224 252 279 292 288 mtd % 0.134	-3.50 -3.50 4.00 5.00 4.50 4.50 5.50 6.00 6.00 6.00 6.00 9xtd % BoN 0.134 16 Feb	MPC Meeting Calendar for 2022 SARB FOMC 27 Jan 25 Jan	nowcast
R213 R209 R2037 R214 R2044 R2048 UG Indices and UG Money Mar IJG Bond Index	9.80 10.50 10.75 9.80 10.88 10.83	83.37 68.97 83.36 83.37 82.27 82.06	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC40 GC43 GC45 GC48 GC50	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67 13.74 13.71	43 71 83 160 140 230 224 252 279 292 288 mtd % 0.134	-3.50 -3.50 4.00 5.00 4.50 4.50 5.50 6.00 6.00 6.00 6.00  ytd % BoN 0.134 16 Feb -0.402 13 Apr	MPC Meeting Calendar for 2022           SARB         FOMC           27 Jan         25 Jan           24 Mar         15 Mar           19 May         3 May	inowcast
R213 R209 R2037 R214 R2044 R2048  UG Indices and UG Money Mari JUG Bond Index WIBAR Overnig WIBAR Overnig SA Repo Rate	9.80 10.50 10.75 9.80 10.88 10.83	83.37 68.97 83.36 83.37 82.27 82.06 %) Level 231.348 255.254 3.753 4.519 3.75	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC47 GC40 GC43 GC45 GC48 GC50	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67 13.74 13.71	### ### ### ### ### ### ### ### ### ##	-3.50 -3.50 4.00 5.00 4.50 4.50 6.00 6.00 6.00 6.00 6.00 134 16 Feb -0.402 13 Apr 15 Jun 17 Aug 19 Oct	MPC Meeting Calendar for 2022           SARB         FOMC           27 Jan         25 Jan           24 Mar         15 Mar           19 May         3 May           21 Jul         14 Jun           22 Sep         26 Jul	'nowcast
R213 R209 R2037 R214 R2044 R2048  UG Indices and UG Money Marl UG Bond Index WIBAR Overnig WIBAR 3m SA Repo Rate SA Prime Rate	9.80 10.50 10.75 9.80 10.88 10.83	83.37 68.97 83.36 83.37 82.27 82.06 %)  Level 231.348 255.254 3.753 4.519 3.75 7.25	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC47 GC40 GC43 GC45 GC48 GC50	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67 13.74 13.71	### ### ### ### ### ### ### ### ### ##	-3.50 -3.50 4.00 5.00 4.50 4.50 5.50 6.00 6.00 6.00 6.00 6.00 134 16 Feb -0.402 13 Apr 15 Jun 17 Aug	MPC Meeting Calendar for 2022           SARB         FOMC           27 Jan         25 Jan           24 Mar         15 Mar           19 May         3 May           21 Jul         14 Jun           22 Sep         26 Jul           24 Nov         20 Sep	'nowcast
R213 R209 R2037 R214 R2044 R2048  UG Indices and UG Money Marl UG Bond Index WIBAR Overnig WIBAR 3m SA Repo Rate SA Prime Rate NAM Bank Rate	9.80 10.50 10.75 9.80 10.88 10.83	83.37 68.97 83.36 83.37 82.27 82.06 %)  Level 231.348 255.254 3.753 4.519 3.75 7.25 3.75	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC47 GC40 GC43 GC45 GC48 GC50	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67 13.74 13.71	### ### ### ### ### ### ### ### ### ##	-3.50 -3.50 4.00 5.00 4.50 4.50 6.00 6.00 6.00 6.00 6.00 134 16 Feb -0.402 13 Apr 15 Jun 17 Aug 19 Oct	MPC Meeting Calendar for 2022           SARB         FOMC           27 Jan         25 Jan           24 Mar         15 Mar           19 May         3 May           21 Jul         14 Jun           22 Sep         26 Jul           24 Nov         20 Sep           01 Nov	nowcast
R213 R209 R2037 R214 R2044 R2048  UG Indices and UG Money Marl UG Bond Index WIBAR Overnig WIBAR 3m SA Repo Rate SA Prime Rate	9.80 10.50 10.75 9.80 10.88 10.83	83.37 68.97 83.36 83.37 82.27 82.06 %)  Level 231.348 255.254 3.753 4.519 3.75 7.25	5.00 4.50 4.50 5.00 6.00 6.00	GC26 GC27 GC30 GC32 GC35 GC47 GC40 GC43 GC45 GC48 GC50	8.32 8.60 10.35 11.40 11.90 13.05 13.07 13.40 13.67 13.74 13.71	### ### ### ### ### ### ### ### ### ##	-3.50 -3.50 4.00 5.00 4.50 4.50 6.00 6.00 6.00 6.00 6.00 134 16 Feb -0.402 13 Apr 15 Jun 17 Aug 19 Oct	MPC Meeting Calendar for 2022           SARB         FOMC           27 Jan         25 Jan           24 Mar         15 Mar           19 May         3 May           21 Jul         14 Jun           22 Sep         26 Jul           24 Nov         20 Sep	'now

<sup>1</sup> Prices quoted in Australian cents <sup>3</sup> Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, UG, JSE

#### International News

**US NFIB Small Business Optimism Index** rose 0.5 points to 98.9 in December, as per the National Federation of Independent Business.

**China PPI** rose 10.3% y/y and **CPI** rose 1.5% y/y in December, below market, as per the National Bureau of Statistics.

#### Local News

FNB joins Fishrot fray to avoid losses. In a bid to recover at least N\$5.3 million in financed properties belonging to two of the Fishrot-accused persons, the country's biggest commercial bank, First National Bank Namibia, filed additional papers in the biggest corruption scandal the country has seen to date. This after saying it had no reason to suspect that "the assets were purchased with proceeds of unlawful activities". Through the move, the bank said it wants to protect its interests in certain specified movable and immovable assets financed by it. These include Portion 299 of the Farm Finkenstein No 526; Erf 5052 of Ongwediva's Extension 11; Erf No 509 in Windhoek's Hochland Park; a Toyota Hilux Double Cab 2.8 GD6; a Mercedes Benz SL, and a Land Rover Range Rover. The assets are owned by Tamson Hatuikulipi and Ricardo Gustavo. – Namibian Sun

GIPF N\$600m difficult to prove corruption - Angula. Former prime minister Nahas Angula claims that it is difficult to prove that the disappearance of N\$600 million from the Government Institutions Pension Fund was an act of corruption. The pension fund granted loans worth over N\$600 million to members of the public between 1994 and 2004, with the hope of making a return of N\$950 million. However, some people did not pay back the money. The pension fund only managed to recoup N\$380 million. In an interview with The Namibian this week, Angula said although there is a belief that Swapo has been looting public resources for its own use since independence, he was not aware of it. - The Namibian

No inflow into dams yet. Even though the country has received its first rains for the year, there has been no inflow into the storage dams yet. Five of the storage dams are still more than 70% full, while Neckartal, which is Namibia's largest dam, is at 92.5% of its capacity. This means that it holds 792,894 million cubic metres of water at the moment. The total average level of Namibia's dams at the beginning of this week stood at 73.2%. Last season the average of the dam levels stood at 54.8%. – Namibian Sun

NSA secures funding for delayed census. The Namibia Statistics Agency (NSA) will be able to conduct its census later this after securing funding for the exercise. The census was supposed to be conducted last year but was postponed because of a lack of funding, National Planning Commission director-general Obeth Kandjoze informed Namibian Sun in June last year. NSA board chairperson Salomon Hei said it would be the biggest census ever conducted in Namibia, and it is now scheduled for August 2022. – Namibian Sun

#### **SA Economic News**

The rate of increase in new vehicle sales is expected to decline to about 8% in 2022. This follows the strong 22.1% year-on-year rebound in sales in 2021, following the massive 29.2% Covid-19 pandemic-related decline in sales in 2020. Total new vehicle sales increased to 464 122 units in 2021 from the 380 206 units sold in 2020. In 2019, the year prior to the Covid-19 pandemic, a total of 536 612 new vehicles were sold. Mikel Mabasa, CEO of automotive business council Naamsa, said the improvement in the new vehicle market is expected to continue at a slower pace in 2022, in line with the lower projected GDP growth rate for the country. - Moneyweb

#### **Company News**

In a surprise development, **Altron** has announced that its CEO, Mteto Nyati, will step down at the end of June. In a statement, Altron said the decision was informed by Nyati's "impending completion of a five-year term with the Altron Group, his successful contribution to increasing shareholder value by approximately six times during his tenure, and his search for a new challenge". – Moneyweb

**Prosus** has led funding rounds worth R5.6bn for two education technology (edtech) start-ups, further extending its presence in one of its fastest-growing businesses and adding a further billion-dollar company to its portfolio. The consumer technology powerhouse is pushing to become one of the largest global players in online education, demand for which is being driven by the Covid pandemic. It recently bought Stack Overflow, a knowledge-sharing platform for developers and technologists, for US\$1.8bn (R28.1bn) — its second-largest deal since it was spun off from Naspers just over two years ago. – Business Day

Fishing group **Sea Harvest** has signed a A\$70m (R788m) deal to acquire the seafood interests of Australian group MG Kailis, adding to its international footprint as well as access to high-value species such as prawns. Sea Harvest, established in 1964 and valued at R4.33bn on the JSE, already has a division in Australia that generates just over a tenth of group revenue. The acquisition is part of a group strategy to seek sizeable international businesses. – Business Day

**Tongaat Hulett** is seeking around R450 million in total claims as part of its civil court action against several implicated former executives as the once formidable JSE-listed sugar producer and land developer still tries to recover from the accounting scandal that brought the group to its knees three years ago. The group confirmed the civil claims figure in a statement on Tuesday, as it awaits news from the National Prosecuting Authority (NPA) on whether the NPA will criminally charge and prosecute the former executives for the alleged accounting irregularities. – Moneyweb

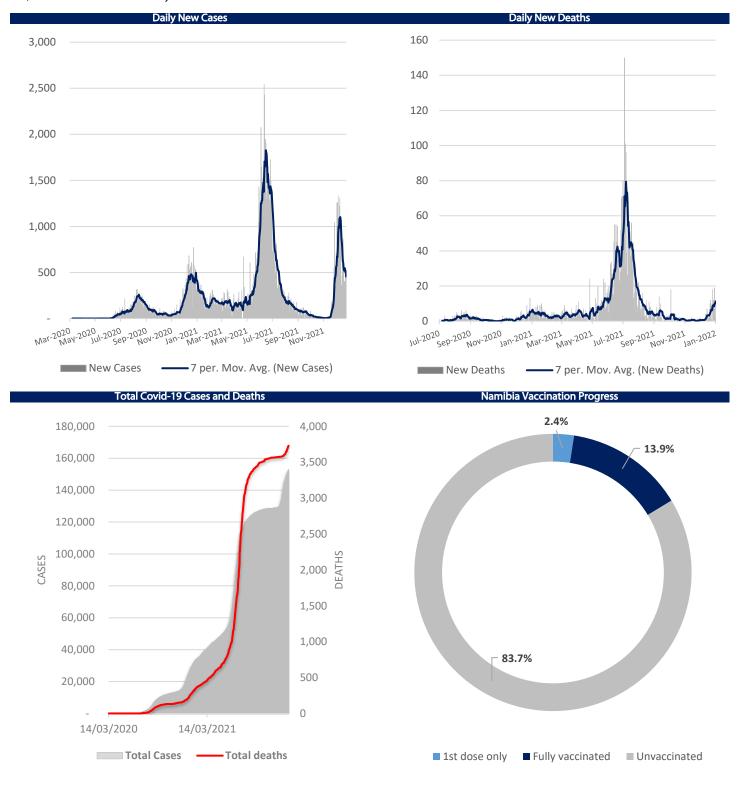
#### SADO

Agriculture and Irrigation minister Lobin Lowe has assured **Malawians** not to panic about food shortage in the country as there is enough food reserves to feed the south-eastern impoverished nation. The ministry says the updated Malawi food balance sheet indicates that Malawi has 1,693,997 Metric tonnes of maize. Speaking during a press briefing in Malawi's capital, Lowe said the country's maize requirement for the next three months is projected at 861,868 Metric tonnes.

Source: NSX, Bloomberg, CBS, BoN, StatsSA, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

## Namibia Covid-19 Situation

Namibia recorded 164 new cases, as well as 9 deaths on Monday the 10th of January. To date, the country had a total of 153,078 cases, with 10,777 active cases and 3,730 deaths. 407 patients are currently hospitalised, of which 29 are in ICU. A total of 408,139 Namibians have received at least one vaccination, of which 347,143 Namibians have been fully vaccinated.



## **Overall Index**

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM		67,924	(1,069.0)	(1.55)	4.22	4.22	494,036	47,697
B2G		5,659	(32.0)	(0.56)	(8.71)	(8.71)	8,177	5,018
CGP		1,288	-	-	-	-	1,350	1,000
BWL		13,548	(219.0)	(1.59)	(2.45)	(2.45)	14,190	7,680
FNB	1,000	2,950	-	-	-	-	3,051	2,304
FST	71,490	6,375	32.0	0.50	4.85	4.85	6,452	4,686
IVD		8,708	(205.0)	(2.30)	0.22	0.22	9,019	3,756
KFS	10,736	1,360	(1.0)	(0.07)	1.19	1.19	1,400	865
LHN		195	-	-	(0.51)	(0.51)	266	145
MEP		6,978	(22.0)	(0.31)	2.53	2.53	7,190	5,617
MIM		2,011	6.0	0.30	6.12	6.12	2,158	1,245
MOC		890	-	-	-	-	890	850
NAM		66	-	-	-	-	66	62
NBK		18,490	(386.0)	(2.04)	5.54	5.54	18,876	12,015
NBS		4,949	-	-	-	-	5,100	3,000
NHL		175	-	-	-	-	180	159
OCS		5,518	(62.0)	(1.11)	(0.65)	(0.65)	7,400	5,433
OMM		1,377	(13.0)	(0.94)	5.11	5.11	1,858	1,012
ORY		850	-	-	(5.45)	(5.45)	1,400	850
PNH		1,277	-	-	-	-	1,278	1,125
SILP		12,790	-	-	-	-	12,790	12,790
SLA		6,155	2.0	0.03	3.53	3.53	6,500	5,270
SNB		14,519	(181.0)	(1.23)	3.70	3.70	14,871	11,441
SNO		613	-	-	-	-	800	550
SNM		27,385	(115.0)	(0.42)	1.80	1.80	28,692	23,400
SRH		21,014	158.0	0.76	0.81	0.81	21,149	13,100
TRW		5,450	(27.0)	(0.49)	4.31	4.31	6,710	3,513
TTO		125	(43.0)	(25.60)	-	-	386	90
VKN		1,229	(2.0)	(0.16)	(0.65)	(0.65)	1,353	679

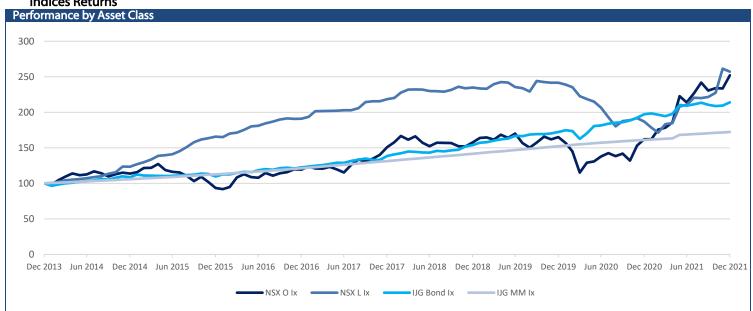
<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

## ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		28,822	-329.00	-1.13	-3.57	-3.57	42,175	24,295
ENXGLD		27,571	17.00	0.06	-2.33	-2.33	29,100	24,042
ENXPLT		14,355	127.00	0.89	-3.69	-3.69	19,000	13,097
NFNAMA		1,648	-4.00	-0.24	-0.36	-0.36	1,670	1,545
NGNGLD		26,400	12.00	0.05	-2.25	-2.25	27,365	23,403
NGNPLD		28,857	-221.00	-0.76	-3.44	-3.44	42,074	24,241
NGNPLT		14,286	145.00	1.03	-3.20	-3.20	18,375	13,075
SXNEMG		5,601	27.00	0.48	-1.51	-1.51	7,352	5,132
SXNWDM		6,868	5.00	0.07	-3.49	-3.49	14,215	5,485
SXNNDQ		13,725	68.00	0.50	-7.36	-7.36	15,140	7,448
SXN500		7,435	-27.00	-0.36	-4.62	-4.62	14,597	5,692

## **Indices Returns**

\* Based to 100



#### Namibian Bonds

Namibian Bonds							
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC22	3.787	GT364/14Jan22	3.787	0	99,959	100.054	0.011
GC23	6.700	R2023	5.120	158	105.632	103.499	1.584
GC24	7.355	R186	7.885	-53	110.239	107.707	2.338
GC25	7.735	R186	7.885	-15	104.201	102.152	2.757
GC26	8.315	R186	7.885	43	102.686	100.636	3.449
GC27	8.595	R186	7.885	71	97.533	97.621	3.885
GC30	10.350	R2030	9.520	83	87.327	87.415	5.378
GC32	11.400	R213	9.800	160	87.843	85.673	6.104
GC35	11.900	R209	10.500	140	83.962	84.066	6.585
GC37	13.047	R2037	10.750	230	76.541	76.645	6.585
GC40	13.070	R214	10.830	224	79.639	77.276	7.052
GC43	13.400	R2044	10.880	252	76.080	76.190	6.835
GC45	13.668	R2044	10.880	279	73.211	73.319	6.799
GC48	13.743	R2048	10.825	292	75.917	73.506	7.035
GC50	13.705	R2048	10.825	288	75.258	75.371	6.826
GI22	3.950				131.817	130.695	0.735
GI25	3.940				130.435	130.490	3.196
GI27	5.135				97.268	96.285	5.001
GI29	5.999				106.176	106.233	5.726
GI33	7.640				86.974	85.758	8.129
GI36	8.016				77.889	77.946	9.156
Eurobond 2	3.893	10YUSBond	1.736	216	105.818	104.739	3.399
NAM01	6.495	R2023	5.120	138	102.693	101.412	0.767
NAM03	6.720	R2023	5.120	160	109.367	104.768	1.360
Corporate Bonds – Fix		112020	51120		1021007	10 111 00	11500
FBNX27	5.820	GC22	3.787	70	103.904	100.952	0.207
NWC22	6.970	R2023	5.120	185	102.764	100.692	0.273
BWFH22	6.620	R2023	5.120	150	105.432	101.632	0.562
BWFK22	6.660	R2023	5.120	154	104.118	102.723	0.809
BWFi23	6.420	R2023	5.120	130	106.163	103.679	1.544
DBN23	5.770	R2023	5.120	65	106.370	105.449	1.726
NEDNAM01	8.275	GC24	7.355	92	110.540	105.709	2.123
NEDX2030	7.850	GC25	7.735	12	110.168	106.448	2.579
Corporate Bonds – Flo	pating						
BWJh22	5.712	3 month JIBAR	3.892	182	100.820	99.987	0.100
BWJK22	5.762	3 month JIBAR	3.892	187	100.789	99,990	0.108
BWJL23	4.842	3 month JIBAR	3.892	95	100.521	99.993	0.135
BWJi24	5.392	3 month JIBAR	3.892	150	100.158	99.996	0.211
BWJL25	5.052	3 month JIBAR	3.892	116	100.544	99.993	0.135
BWJf26S	5.392	3 month JIBAR	3.892	150	100.580	99.992	0.134
BWJ1e27	6.042	3 month JIBAR	3.892	215	100.861	99.990	0.103
BWJ2e27	3.892	3 month JIBAR	3.892	0	100.552	99.993	0.104
FBNJ27	6.392	3 month JIBAR	3.892	250	100.222	99.995	0.206
ORYJ22	6.092	3 month JIBAR	3.892	220	100.852	99.990	0.105
SBKN23	4.772	3 month JIBAR	3.892	88	100.952	99.990	0.040
SBNA24	5.042	3 month JIBAR	3.892	115	100.649	99.991	0.117
SBNA26	5.262	3 month JIBAR	3.892	137	100.665	99.992	0.119
SBKN26	5.332	3 month JIBAR	3.892	144	99.971	99.999	0.005
LHN01	7.442	3 month JIBAR	3.892	355	101.061	99.971	0.097
PNJ24	6.892	3 month JIBAR	3.892	300	100.445	99.993	0.176
PNJ26	7.142	3 month JIBAR	3.892	325	100.461	99.992	0.176
NEDNAM02	6.642	3 month JIBAR	3.892	275	101.235	99.983	0.055
NEDJ2028	6.642	3 month JIBAR	3.892	275	100.788	99.990	0.128





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