IJG Daily Bulletin Tuesday, 12 January 2021



Local Indices									The Day Ahead
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	520	Nk Low	Economic News
NSX Overall	1330	-20.21	-1.50	7.95	7.95	1355		739	US NFIB Small Business Optimism (Dec)
NSX Local JSE ALSI	454.96 63760	-7.42 240.75	-1.60 0.38	-0.29 7.32	-0.29 7.32	625 64022		408 37178	US JOLTS Job Openings (Nov)
JSE Top40	58718	294.43	0.50	7.98	7.98	58928		33408	Japan M2 Money Stock (Dec)
JSE INDI	83021	1459.39	1.79	6.57	6.57	83185		53106	
JSE FINI	12092	-216.69	-1.76	0.26	0.26	15676		7733	
JSE RESI JSE Gold	65071 4004	-168.93 39.44	-0.26 0.99	13.02 4.34	13.02 4.34	66396 6761		27027 2042	
JSE Banks	6868	-149.78	-2.13	0.27	0.27	8700		4280	
Global Indices		11500	2.110	0.27	0127	0,00		1200	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52V	Nk Low	
Dow Jones	31009	-89.28	-0.29	1.31	1.31	31193		18214	
S&P 500 NASDAQ	3800 13036	-25.07 -165.55	-0.66 -1.25	1.16 1.15	1.16 1.15	3827 13208		2192 6631	
US 30yr Bond	1.88	0.01	0.53	14.40	14.40	2.32		0.70	
FTSE100	6798	-74.78	-1.09	5.23	5.23	7690		4899	
DAX	13937	-112.87	-0.80	1.59	1.59	14132		8256	
Hang Seng	27908 28139	30.00 0.00	0.11 0.00	2.88 2.53	2.88 2.53	29175		21139	
Nikkei Currencies	20139	0.00	0.00	2.55	2.55	28139		16358	NSX Market Wrap
Currencies	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52V	Wk Low	N\$18.3m traded on the NSX yesterday with
N\$/US\$	15.53	0.23	1.52		-5.75	19.35	521	14.27	N\$3.6m worth of Anglo American and N\$2m
N\$/£	21.02	0.26	1.27	-4.76	-4.76	23.71		18.65	worth of Standard Bank Group exchanging
N\$/€	18.88	0.19	1.03	-5.19	-5.19	20.93		15.80	hands. On the local bourse N\$10.1m worth of
N\$/AUS\$ N\$/CAD\$	11.97 12.16	0.09 0.09	0.74 0.79	-5.79 -5.39	-5.79 -5.39	12.74 13.63		9.56 10.85	Namibia Breweries traded down 151c.
US\$/€	1.22	-0.01	-0.55	-0.59	-0.59	1.23		1.06	N\$650,600 worth of ETFs traded.
US\$/¥	104.26	0.32	0.31	-1.01	-1.01	112.23		101.19	
Commodities									JSE Market Wrap
Duant Could	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	520	Nk Low	The FTSE/JSE Africa All Share Index rose 0.4% to
Brent Crude Gold	55.66 1843.89	-0.33 -5.12	-0.59 -0.28	7.22 -2.44	7.22 -2.44	59.31 2075.47	1	31.00 451.55	63,759.93 as 55 stocks gained, 81 fell, and 5 were
Platinum	1035.56	-33.71	-3.15		-1.08	1131.62		564.00	unchanged. Royal Bafokeng Platinum rose
Copper	356.45	-10.90	-2.97	1.88	1.88	373.40		208.00	4.9%, Naspers gained 4.3% and Oceana Group climbed 4.2%. Cartrack Holdings fell 11.1%,
Silver	24.91 33.50	-0.51	-2.01 8.99	-4.52	-4.52	29.86		11.64	Hosken Consolidated Investments dropped
Uranium Palladium	2383.00	2.76 4.20	0.18	8.99 -2.89	8.99 -2.89	33.50 2536.50	1	29.80 1957.20	5.3% and Imperial Logistics declined 5.2%.
NSX Local and D		1.20	0.10	2.09	2.09	2330.30		557.20	International Market Wrap
	Level	Last Change	Last %		ytd %	52Wk High	52V	Nk Low	US stocks fell for the first time in five sessions as
ANE	900	0.00	0.00		0.00	1000		900	investors started the week in a cautious mood
NBS NHL	3300 159	-151.00 0.00	-4.38 0.00		-0.75 0.00	4826 160		2590 159	with equity prices near all-time highs. The S&P
CGP	1296	0.00	0.00	-0.08	-0.08	1545		1000	500 was led lower by the real estate and
FNB	2304	0.00	0.00	0.00	0.00	3349		2015	consumer discretionary sectors, while energy
ORY	1400	0.00	0.00	0.00	0.00	1950		1275	companies were the biggest gainers in the
NAM PNH	62 1149	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	65 1150		55 1000	benchmark index. Eli Lilly & Co. lifted heath-care shares. The dollar strengthened against all its
SILP	12790	0.00	0.00	0.00	0.00	12791		12780	major peers, with demand supported by
SNO	689	0.00	0.00	33.67	33.67	921		689	elevated Treasury yields. Elsewhere in markets,
LHN	266	0.00	0.00	0.00	0.00	328		230	the MSCI Asia Pacific Index slipped.
DYL FSY	754 381	-17.00 -1.00	-2.20 -0.26		43.62 7.02	771 398		1	Commodities were broadly lower on the back of
MEY	172	-25.00	-12.69		-1.71	204		26	the stronger dollar. Bitcoin tumbled, with prices
						-		-	sliding as much as 20% on Monday.
CA Danda		amibian Bonds	ha lhal	NA Dende	VTM	Due nei une	C	ha (ha)	2010 2010 2020
SA Bonds R208	YTM (3.60	Current Price C 100.65	hg [bp] 0.00	NA Bonds GC21	YTM 4.37	Premium -15	C	hg [bp] 3.50	2018 2019 2020 GDP (y/y) 0.3% -1.9%** -8.6%*
R2023	4.52	106.49	3.50	GC22	4.58	6		3.50	Inflation (y/y) 5.1% 2.6% 2.2%
R186	6.73	118.19	4.00	GC23	5.11	59		3.50	PSCE (y/y) 7.5% 6.9% 5.9%
R2030 R213	8.82 9.30	94.92 85.16	4.50 3.50	GC24 GC25	6.78 6.97	5 24		4.00 4.00	M2 (y/y) 6.4% 10.5% IJG BCI 48.5 49.9
R209	9.30	68.25	6.00	GC25 GC26	6.76	24		4.00	40.0 49.9
R2037	10.84	82.37	4.50	GC27	7.62	89		4.00	
R214	9.30	85.16	3.50	GC30	8.90	8		4.50	
R2044 R2048	11.05 10.95	80.92 81.06	5.00 5.50	GC32 GC35	9.75 11.21	45 74		3.50 6.00	
12040	10.93	61.00	5.50	GC35 GC37	11.83	99		4.50	
				GC40	12.61	178		5.50	
				GC43	13.09	204		5.00	
				GC45 GC50	13.22 13.38	217 243		5.00 5.50	*forecast **nowcast
IJG Indices and I	nterest Rates	(%)		30.50	13.36	243		5.50	MPC Meeting Calendar for 2021
be marces and f	interest nates	Level	Net	Change	d/d %	mtd %	ytd %	BoN	SARB FOMC
IJG Money Mark	et Index	222.050		0.025	0.01	0.126	0.126	17 Feb	21 Jan 27 Jan
IJG Bond Index		244.626		-0.496	-0.20	-0.306	-0.306	14 Apr	25 Mar 17 Mar
WIBAR Overnigh	nt	3.847		-0.001	-	-		16 Jun	20 May 28 Apr
WIBAR 3m		3.669		0.000	-	-		18 Aug	22 Jul 16 Jun
SA Repo Rate		3.50						20 Oct	23 Sep 28 Jul
SA Prime Rate		7.00						08 Dec	18 Nov 22 Sep
NAM Bank Rate NAM Prime Rate		3.75 7.50							03 Nov 15 Dec
	tralian cents ³ Prices	7.5U							15 Dec

¹ Prices quoted in Australian cents ³ Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

International News	Company News
Eurozone Sentix Investor Confidence Index rose 4.0 points to 1.3 in January, as per Sentix Behavioural Indices. Japan Current Account Surplus narrowed from ¥2.14 trillion to ¥1.88 trillion in November, above market, as per the Ministry of Finance.	Medical-grade oxygen usage is surging in SA amid a second wave of coronavirus infections, leaving suppliers struggling to keep pace with demand. As infection rates reach record highs, Air Liquide, Afrox Healthcare and Air Products are boosting deliveries to hospitals, with some now taking place daily rather than weekly. Air Liquide mainly supplies private hospitals, while Afrox supplies mostly government facilities. "Consumption from our hospital customers has increased by three to four times," Air Liquide said in a response to queries. "Some
 Local News 18 bids for ARV Tender. The central procurement board of Namibia (CPBN) has received 18 bids for the ministry of health's tender for the procurement of antiretroviral drugs. This after MediPark Pharmaceutical Wholesalers dragged CPBN to court over the tender, seeking an interim interdict to stop the further implementation of a decision to supply and deliver ARVs by way of open international bidding. CPBN marketing and stakeholder engagement specialist Johanna Kambala said the High Court of Namibia last month dismissed MediPark's urgent application. – Namibian Sun Be prepared to quarantine at some point - Shangula. Minister of health and social services Kalumbi Shangula says citizens should prepare to be quarantined at some point as high numbers of Covid-19 infections are recorded countrywide. The country on Monday saw 343 new infections recorded in 13 of Namibia's 14 regions, the minister announced. The Khomas region represented 25% of all confirmed cases, followed by the Oshana region with 16%. Among the confirmed cases are 12 healthcare workers, 25 pupils, seven teachers from different schools and eight students from different institutions of higher learning across the country The 	 BHP Group, the world's biggest mining company, has invested in start-up company Boston Metal seeking to develop less-polluting ways of making steel. While many in the mining industry have outlined how they plan to curb their own direct pollution, those emissions are a fraction of ones produced by customers, with steelmaking one of the biggest global emitters. Rather than set hard targets to reduce so-called Scope 3 emissions, companies such as Rio Tinto and BHP have committed to working with the steel sector to help develop new technologies instead.BHP has previously pledged US\$400m in research funding to tackle carbon emissions caused by its buyers. The company has also said it will tie a portion of bonus payments for key leaders to progress on lowering greenhouse gas emissions at both its own operations and those of its customers Business Day
There Is A Distinct Possibility That Neckartal May Fill Up (Almost) In The First Year After Its Completion. According to project engineers, Knight Piésold, the Neckartal scheme makes provision for about 2000 hectares of irrigation land, which can later be expanded to 5000 hectares. This is a sizeable area under irrigation and can contribute significantly to various forms of agricultural production. In short, the planned land under irrigation is sufficient that, in future, it will be able to carry and sustain various agro-industries. This was after all the very first line of thinking of the German colonial government when Neckartal was first proposed and surveyed in 1907 Namibian Economist	Murray & Roberts' Clough subsidiary in Australia has been awarded another big contract, adding to recent projects that it has added to its books. The specialist engineering and construction group says it expects to return to profitability this year as they start contributing to earnings. The contract, worth about A\$400 million (R4.74 billion), will see Clough provide engineering, procurement and construction scope of work on the Waitsia Stage 2 development project in Western Australia. The contract was awarded by Waitsia Joint Venture partners Mitsui E&P Australia and Beach Energy InceConnect
TransNamib suspends passenger services countrywide. TransNamib has suspended all its passenger services following the derailment of a train in southern Namibia. The train derailed on a bridge some 45 kilometres outside Tses in the Kharas Region on 23 December. At the time, the police said the structure of the bridge had been compromised as heavy rains had been received in the area. TransNamib Corporate Communications Manager, Abigail Raubenheimer, said they decided on suspending their services to allow for the section where the derailment occurred, to be repaired. - Namibian Sun	Wilson Bayly Holmes-Ovcon (WBHO), one of the few construction companies left standing during an industry-wide slump in SA, could be caught up in a diplomatic and trade feud between China and Australia. WBHO said the \$200m (R3bn) sale of its 88% stake in Australian unit Probuild fell through because the buyer received advice that the Australian government would reject the deal on national security grounds Business Day
SA Economic News	SADC
South African President Cyril Ramaphosa extended a prohibition on alcohol sales, restricted cross-border travel and announced plans to buy millions of additional vaccines as hospitals struggle to cope with a surge in coronavirus cases. The country will remain on virus alert level 3, and the alcohol ban that was introduced on 28 December and was due to end on 15 January will remain in place, Ramaphosa said on Monday in a nationally televised address. All land-border posts will be closed to most travellers until 15 February, public gatherings other than funerals won't be allowed, and a nationwide curfew will be enforced from 9 p.m. to 5 a.m., he said. Ramaphosa said the government has secured 20 million vaccine doses this year, most of which are due to arrive in the first half.	The International Monetary Fund approved the disbursement of US\$488 million to Angola and reiterated its confidence that Africa's second-biggest oil producer will rein in public debt to sustainable levels. The disbursement approved by the executive board comes four months after the Washington-based lender increased the size of the loan by almost a quarter to US\$4.5 billion to help Angola weather the fallout of the coronavirus pandemic. The three-year Extended Fund Facility, which began in 2018, aims to overhaul the southwest African nation's economy with reforms to reduce its dependence on oil and lower its debt burden.

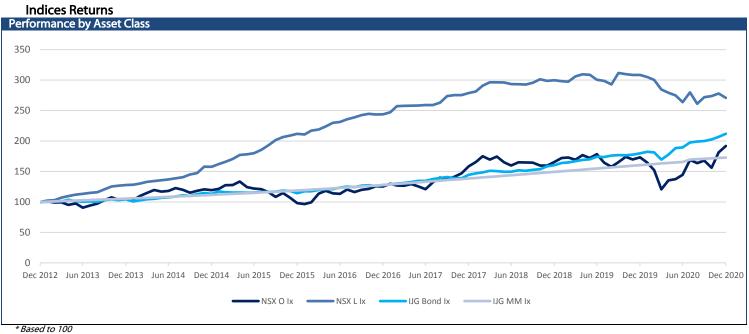
Source: NSX, Bloomberg, CBS, BoN, StatsSA, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

Overall Index								
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM	6,307	57,860	(357.0)	(0.61)	19.30	19.30	58,548	21,095
AOX		2,494	1.0	0.04	0.56	0.56	2,494	1,505
B2G		8,313	(531.0)	(6.00)	(0.35)	(0.35)	12,740	71
CGP		1,296	-	-	(0.08)	(0.08)	1,545	1,000
BWL	382	9,300	(250.0)	(2.62)	2.09	2.09	10,476	5,530
FNB		2,304	-	-	-	-	3,349	2,015
FST	4,800	5,113	(118.0)	(2.26)	0.18	0.18	6,230	3,343
IVD	5,987	4,000	25.0	0.63	9.17	9.17	6,377	2,711
KFS		915	(25.0)	(2.66)	1.67	1.67	950	456
LHN		266	-	-	-	-	328	230
MEP	2,466	5,975	(33.0)	(0.55)	4.94	4.94	7,780	5,211
MIM	2,710	1,602	(48.0)	(2.91)	1.65	1.65	2,218	1,300
NAM		62	-	-	-	-	65	55
NBK	7,148	12,515	(490.0)	(3.77)	(3.34)	(3.34)		7,306
NBS	307,307	3,300	(151.0)	(4.38)	(0.75)	(0.75)	4,826	2,590
NHL		159	-	-	-	-	160	159
OCS		6,900	281.0	4.25	7.39	7.39	7,450	4,904
OMM	33,941	1,185	(21.0)	(1.74)	(0.34)	(0.34)	1,986	940
ORY		1,400	-	-	-	-	1,950	1,275
PNH		1,149	-	-	-	-	1,150	1,000
SILP		12,790	-	-	-		12,791	12,780
SLA	3,289	5,940	(11.0)	(0.18)	1.11	1.11	7,890	4,544
SNB	15,276	12,796	(322.0)	(2.45)	0.69	0.69	17,031	8,441
SNO		689	-	-	(0.14)	(0.14)	921	689
SNM	169	26,976	582.0	2.21	5.88	5.88	29,768	20,633
SRH	1,560	13,737	(97.0)	(0.70)	(1.88)	(1.88)	14,988	10,028
TRW	785	3,481	(98.0)	(2.74)	(5.54)	(5.54)	5,063	2,490
TTO		335	3.0	0.90	(20.24)	(20.24)	650	161
VKN		801	(5.0)	(0.62)	0.13	0.13	1,906	430

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		35,636	124.00	0.35	5.16	5.16	42,103	25,639
ENXGLD		28,127	163.00	0.58	3.17	3.17	36,120	21,789
ENXPLT		15,580	-671.00	-4.13	1.03	1.03	17,029	9,986
NFNAMA		1,574	-5.00	-0.32	-0.19	-0.19	1,606	1,206
NGNGLD		26,929	126.00	0.47	3.14	3.14	33,871	20,936
NGNPLD	600	35,664	147.00	0.41	5.33	5.33	41,805	26,262
NGNPLT	2,800	15,466	-676.00	-4.19	0.76	0.76	16,726	9,841
SXNEMG		5,793	49.00	0.85	10.09	10.09	5,793	3,547
SXNWDM		5,800	67.00	1.17	7.57	7.57	5,800	3,854
SXNNDQ		11,361	160.00	1.43	6.71	6.71	11,744	6,769
SXN500		5,974	79.00	1.34	7.68	7.68	6,043	3,980





GC21 4.33 GC22 4.53 GC23 5.11 GC24 6.76 GC25 6.99 GC26 6.76 GC27 7.63 GC30 8.96 GC32 9.77 GC35 11.20 GC37 11.83 GC40 12.66 GC43 13.04 GC45 13.22 GC50 13.33 GI22 4.10 GI25 4.22 GI33 6.83 GI36 7.23 Eurobond 2.33 NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 11 IFC21 4.63 FNBX21 5.13 BWRJ21 5.24 NWC22 6.33 BWFH22 6.00 BWFK23 5.83 DBN23 5.13 NEDNAM01 7.70 NEDX200 7.04 Corporate Bonds – Fl	80 R202 0 R202 30 R18 90 R18 90 R18 90 R18 90 R18 90 R203 95 R20 95 R203 95 R204 95 R204 96 S 97 10YUSBond 90 R202	3 4.520 3 4.520 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 7.10.835 4 10.835 4 11.045 3 10.945 4 1.146 4 1.146 4 1.146	-15 6 59 5 24 3 89 8 45 74 99 178 204 217 243	104.357 103.980 111.635 114.678 107.591 109.631 101.720 94.417 97.123 87.811 83.188 82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	102.489 104.076 109.501 112.147 105.542 107.582 101.808 94.504 94.953 87.915 83.292 79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494 108.173	Duration 0.724 0.929 2.413 3.064 3.490 4.166 4.545 5.985 6.707 6.959 7.090 7.296 7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758 0.783
GC23 5.1 GC24 6.7 GC25 6.9 GC26 6.7 GC30 8.9 GC32 9.7 GC35 11.2 GC40 12.6 GC43 13.0 GC45 13.2 GC50 13.3 GI22 4.10 GI25 4.2 GI29 5.3 GI36 7.2 Eurobond 2.3 Eurobond 2.3 Corporate Bonds – Fixed 1 IFC21 4.6 FNBX21 5.12 BWRj21 5.22 NWC22 6.33 BWFH22 6.00 BWFH23 5.8 DBN23 5.17 NEDNAM01 7.70 Corporate Bonds – Floating	0 R202 30 R18 70 R18 80 R18 90 R203 85 R210 85 R203 95 R203 95 R204 95 R204 95 R204 95 R204 95 R204 96 10YUSBone 97 10YUSBone 90 R202	3 4.520 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 7.10.835 4 10.830 4 11.045 3 10.945 4 1.146 4 1.146 4 1.146 4 4.520	59 5 24 3 89 8 45 74 99 178 204 217 243	111.635 114.678 107.591 109.631 101.720 94.417 97.123 87.811 83.188 82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	109.501 112.147 105.542 107.582 101.808 94.504 94.953 87.915 83.292 79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	2.413 3.064 3.490 4.166 4.545 5.985 6.707 6.959 7.090 7.296 7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC24 6.74 GC25 6.97 GC26 6.74 GC27 7.65 GC30 8.90 GC32 9.74 GC35 11.20 GC37 11.83 GC40 12.66 GC43 13.00 GC45 13.27 GC50 13.33 GI25 4.22 GI29 5.33 GI36 7.22 Eurobond 2.33 GI36 7.25 Eurobond 2.33 FNBX21 5.54 NAM01 5.55 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 11 IFC21 4.61 FNBX21 5.12 NWC22 6.33 BWRJ21 5.22 NWC22 6.33 BWFH23 5.81 DBN23 5.11 NEDNAM01 7.70 NEDX2030	80 R18 70 R18 70 R18 80 R18 80 R203 85 R211 85 R203 95 R203 95 R204 95 R204 96 80 97 10YUSBonu 87 10YUSBonu 80 R202	5 6.730 5 6.730 5 6.730 5 6.730 5 6.730 5 8.820 8 9.295 9 10.465 9 10.835 4 10.835 4 10.830 4 11.045 8 10.945 9 1	5 24 3 89 8 45 74 99 178 204 217 243	114.678 107.591 109.631 101.720 94.417 97.123 87.811 83.188 82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	112.147 105.542 107.582 101.808 94.504 94.953 87.915 83.292 79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	3.064 3.490 4.166 4.545 5.985 6.707 6.959 7.090 7.296 7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC25 6.92 GC26 6.76 GC27 7.62 GC30 8.99 GC35 11.20 GC37 11.82 GC40 12.66 GC43 13.00 GC45 13.22 GC50 13.33 GI25 4.22 GI29 5.33 GI36 7.22 Eurobond 2.33 NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 1 IFC21 4.62 FNBX21 5.12 BWRJ21 5.22 RWX27 5.23 BWKFL22 6.00 BWFK22 6.00 BWFK23 5.81 DBN23 5.11 NEDNAM01 7.70 Corporate Bonds – Floating	70 R18 80 R18 90 R203 95 R211 95 R203 95 R203 95 R203 90 R211 95 R204 90 R204	5 6.730 5 6.730 5 6.730 5 8.820 8 9.295 9 10.465 7 10.835 4 10.830 4 11.045 4 11.045 8 10.945 9 10.465 1 1.146 1 1.1	24 3 89 8 45 74 99 178 204 217 243	107.591 109.631 101.720 94.417 97.123 87.811 83.188 82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	105.542 107.582 101.808 94.504 94.953 87.915 83.292 79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	3,490 4,166 4,545 5,985 6,707 6,959 7,090 7,296 7,005 7,022 6,992 1,672 4,021 6,442 8,774 9,758
GC26 6.76 GC27 7.63 GC30 8.99 GC32 9.74 GC35 11.20 GC37 11.83 GC40 12.66 GC43 13.02 GC43 13.02 GC45 13.22 GC50 13.33 GI22 4.11 GI25 4.22 GI33 6.82 GI36 7.22 BI33 6.82 GI36 7.22 NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 6.02 IFC21 4.63 FNBX21 5.11 BWRJ21 5.22 NWC22 6.33 BWFH22 6.00 BWFH23 5.82 DBN23 5.17 NEDXAM01 7.70 NEDX2030 7.03	i0 R18 i0 R10 i0 R203 i5 R21 i5 R203 i5 R203 i0 R203 i5 R203 i0 R21 i5 R204 i5 R204 i6 R204 i5 R204 i6 R204 i7 10YUSBon i0 R202	5 6.730 5 6.730 9 8.820 8 9.295 9 10.465 7 10.835 4 10.830 4 11.045 8 10.945 9 10.465 1 0.830 9 10.465 1 1.045 9 10.945 9 10.465 9 10.455 9 10.945 9	3 89 8 45 74 99 178 204 217 243	109.631 101.720 94.417 97.123 87.811 83.188 82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	107.582 101.808 94.504 94.953 87.915 83.292 79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	4.166 4.545 5.985 6.707 6.959 7.090 7.296 7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC27 7.62 GC30 8.99 GC32 9.74 GC35 11.20 GC37 11.83 GC40 12.66 GC43 13.08 GC45 13.27 GC50 13.33 GI22 4.10 GI25 4.22 GI29 5.33 GI33 6.82 GI36 7.22 Eurobond 2.33 NAM01 5.54 NAM03 6.11 NAM04 8.57 Corporate Bonds – Fixed 11 IFC21 4.60 FNBX21 5.11 BWRj21 5.22 NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFK22 6.00 BWF123 5.82 DBN23 5.17 NEDNAM01 7.70 NEDX2030 7.08	20 R18 20 R203 25 R21 25 R203 25 R203 0 R21 25 R204 25 R204 26 R204 27 R204 28 R204 29 R204 20 R204	5 6.730 8.820 9.295 9 10.465 7 10.835 4 10.830 4 11.045 4 11.045 3 10.945 1 1.146 1 1.146 4 1.146 4 4.520	89 8 45 74 99 178 204 217 243	101.720 94.417 97.123 87.811 83.188 82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	101.808 94.504 94.953 87.915 83.292 79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	4.545 5.985 6.707 6.959 7.090 7.296 7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC30 8.90 GC32 9.74 GC35 11.20 GC37 11.81 GC40 12.61 GC43 13.00 GC45 13.21 GC50 13.31 GI25 4.21 GI29 5.33 GI33 6.82 GI36 7.22 Eurobond 2.33 Eurobond 2.33 Komod 5.54 NAM03 6.12 NAM04 8.55 Corporate Bonds – Fixed 1.51 BWRj21 5.22 FBNX27 5.22 NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFK23 5.81 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.03	00 R203 15 R21 15 R203 15 R203 10 R21 15 R204 15 R204 16 R204 17 R204 18 R204 19 R204 10 R204 10 R204 10 R204 10 R204 10 R204	0 8.820 3 9.295 9 10.465 7 10.835 4 10.830 4 11.045 3 10.945 4 11.045 4 11.045 4 11.045 3 10.945	8 45 74 99 178 204 217 243 121 224	94.417 97.123 87.811 83.188 82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	94.504 94.953 87.915 83.292 79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	5.985 6.707 6.959 7.090 7.296 7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC32 9.74 GC35 11.20 GC37 11.81 GC40 12.66 GC43 13.00 GC45 13.21 GC50 13.33 GI22 4.11 GI25 4.22 GI29 5.35 GI36 7.22 Eurobond 2.33 Eurobond 2.33 NAM01 5.54 NAM03 6.12 NAM04 8.57 Corporate Bonds – Fixed 1.13 BWRj21 5.22 FBNX27 5.24 NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFi23 5.81 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08	15 R21 15 R203 15 R203 10 R21 15 R204 15 R204 16 R204 17 R204 18 R204 19 R204 10 R204 10 R204 10 R204 10 R204	3 9.295 9 10.465 7 10.835 4 10.830 4 11.045 4 11.045 3 10.945 4 1.146 4 1.146 4 1.146 4 1.146	45 74 99 178 204 217 243 121 224	97.123 87.811 83.188 82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	94.953 87.915 83.292 79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	6.707 6.959 7.090 7.296 7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC35 11.20 GC37 11.83 GC40 12.67 GC43 13.08 GC45 13.27 GC50 13.38 GI22 4.10 GI25 4.27 GI33 6.83 GI36 7.27 Eurobond 2.33 Eurobond 2.33 NAM01 5.54 NAM03 6.11 NAM04 8.57 Corporate Bonds – Fixed 11 IFC21 4.66 FNBX21 5.13 BWRj21 5.22 FBNX27 5.24 NWC22 6.33 BWFH22 6.00 BWFK23 5.83 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds – Floating 7.03	95 R20 25 R203 0 R21 35 R204 5 R204 80 R204 93 95 95 95 96 95 97 10YUSBond 90 R202	9 10.465 7 10.835 4 10.830 4 11.045 8 10.945 8 10.945 9 1.146 1 1.146 9 4.520	74 99 178 204 217 243 121 224	87.811 83.188 82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	87.915 83.292 79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	6.959 7.090 7.296 7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC37 11.82 GC40 12.63 GC43 13.04 GC45 13.23 GC50 13.33 Gl22 4.14 Gl25 4.23 Gl33 6.83 Gl36 7.23 Eurobond 2.33 Eurobond 2.33 NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 11 IFC21 4.61 FNBX21 5.11 BWRj21 5.22 FBNX27 5.22 NWC22 6.33 BWFH22 6.00 BWFK23 5.83 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.03	25 R203 0 R21 35 R204 5 R204 5 R204 30 R204 30 5 S 5 S 5 S 5 S 5 S 5 S 5 S 5 S	7 10.835 4 10.830 4 11.045 4 11.045 3 10.945 8 10.945 4 1.146 4 1.146 8 4.520	99 178 204 217 243 121 224	83.188 82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	83.292 79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	7.090 7.296 7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC40 12.6 GC43 13.00 GC45 13.20 GC50 13.33 Gl22 4.10 Gl25 4.22 Gl29 5.33 Gl33 6.83 Gl36 7.22 Eurobond 2.33 NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 16 IFC21 4.61 FNBX21 5.11 BWRj21 5.22 FBNX27 5.22 NWC22 6.33 BWFH22 6.00 BWFK23 5.82 DBN23 5.17 NEDNAM01 7.70 NEDX2030 7.03	0 R21 35 R204 5 R204 30 R204 30 55 55 55 55 55 55 55 55 55 5	4 10.830 4 11.045 4 11.045 3 10.945 4 1.146 4 1.146 4 1.146 3 4.520	178 204 217 243 121 224	82.037 77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	79.674 77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	7.296 7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC43 13.00 GC45 13.20 GC50 13.30 GC50 13.30 GC22 4.10 GI22 4.10 GI25 4.20 GI33 6.81 GI36 7.22 Eurobond 2.33 NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 1 IFC21 4.61 FNBX21 5.11 BWRj21 5.22 FBNX27 5.23 NWC22 6.33 BWFH22 6.00 BWFK23 5.81 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.03	85 R204 5 R204 80 R204 93 95 95 95 95 95 95 95 95 95 95 95 95 95	4 11.045 4 11.045 3 10.945 4 1.146 4 1.146 4 1.146 3 4.520	204 217 243 121 224	77.678 75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	77.787 75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	7.005 7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC45 13.2' GC50 13.33 GI22 4.10 GI25 4.2' GI29 5.33 GI33 6.8' GI36 7.2' Eurobond 2.3' Eurobond 2.3' NAM01 5.54' NAM03 6.11' NAM04 8.5' Corporate Bonds – Fixed 1 IFC21 4.6' FNBX21 5.1' BWRj21 5.2' NWC22 6.3' BWFH22 6.0' BWFK22 6.0' BWFK23 5.8' DBN23 5.1' NEDNAM01 7.0' Corporate Bonds – Floating 7.0'	5 R204 30 R204 33 50 55 50 50 52 10YUSBon 37 10YUSBon 40 R202	4 11.045 3 10.945 4 1.146 4 1.146 3 4.520	217 243 121 224	75.539 77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	75.647 77.124 125.450 124.314 105.671 87.527 80.161 102.494	7.022 6.992 1.672 4.021 6.442 8.774 9.758
GC50 13.33 GI22 4.10 GI25 4.22 GI29 5.33 GI33 6.83 GI36 7.22 Eurobond 2.33 NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 1 IFC21 4.60 FNBX21 5.13 BWRj21 5.22 NWC22 6.03 BWFH22 6.00 BWFK22 6.00 BWFK23 5.82 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08	0 R204 03 00 05 05 00 05 00 05 00 00 00 00 00 00	3 10.945 1 1.146 1 1.146 3 4.520	243 121 224	77.011 126.534 124.261 105.616 88.701 80.106 103.563 109.252	77.124 125.450 124.314 105.671 87.527 80.161 102.494	6.992 1.672 4.021 6.442 8.774 9.758
Gl22 4.10 Gl25 4.21 Gl29 5.33 Gl33 6.83 Gl36 7.25 Eurobond 2.33 NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 1 IFC21 4.60 FNBX21 5.11 BWRj21 5.22 NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFK23 5.81 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds – Floating 6.00	93 50 95 52 53 50 52 10YUSBon 87 10YUSBon 60 R202	1.146 1.146 3 4.520	121 224	126.534 124.261 105.616 88.701 80.106 103.563 109.252	125.450 124.314 105.671 87.527 80.161 102.494	1.672 4.021 6.442 8.774 9.758
Gl25 4.2 Gl29 5.3 Gl33 6.8 Gl36 7.2 Eurobond 2.3 Eurobond 2 3.3 NAM01 5.5- NAM03 6.12 NAM04 8.5 Corporate Bonds – Fixed 1 IFC21 4.60 FNBX21 5.11 BWRj21 5.22 NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFK23 5.82 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds – Floating 6.00	50 25 50 52 10YUSBon 57 10YUSBon 60 R202	1.146 4.520	224	124.261 105.616 88.701 80.106 103.563 109.252	124.314 105.671 87.527 80.161 102.494	4.021 6.442 8.774 9.758
Gl29 5.39 Gl33 6.82 Gl36 7.29 Eurobond 2.33 Eurobond 2 3.33 NAM01 5.54 NAM03 6.12 NAM04 8.57 Corporate Bonds – Fixed 1 IFC21 4.60 FNBX21 5.12 BWRj21 5.22 NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFK23 5.82 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds – Floating 600	95 25 30 32 10YUSBon 37 10YUSBon 40 R202	1.146 4.520	224	105.616 88.701 80.106 103.563 109.252	105.671 87.527 80.161 102.494	6.442 8.774 9.758
GI33 6.82 GI36 7.24 Eurobond 2.33 Eurobond 2 3.33 NAM01 5.54 NAM03 6.11 NAM04 8.57 Corporate Bonds – Fixed 1 IFC21 4.66 FNBX21 5.13 BWRj21 5.22 FBNX27 5.24 NWC22 6.33 BWFH22 6.00 BWFK23 5.82 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds – Floating 6.00	25 50 52 10YUSBon 87 10YUSBon 60 R202	1.146 4.520	224	88.701 80.106 103.563 109.252	87.527 80.161 102.494	8.774 9.758
GI36 7.25 Eurobond 2.33 Eurobond 2 3.33 NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 1 IFC21 4.61 FNBX21 5.11 BWRj21 5.22 FBNX27 5.24 NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFK23 5.83 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.03 Corporate Bonds – Floating 100	50 52 10YUSBon 57 10YUSBon 50 R202	1.146 4.520	224	80.106 103.563 109.252	80.161 102.494	9.758
Eurobond 2.33 Eurobond 2 3.33 NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 1 IFC21 4.63 FNBX21 5.11 BWRj21 5.22 FBNX27 5.23 NWC22 6.33 BWFH22 6.00 BWFK23 5.83 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.03 Corporate Bonds – Floating 10	2 10YUSBond 37 10YUSBond 40 R202	1.146 4.520	224	103.563 109.252	102.494	
Eurobond 2 3.33 NAM01 5.54 NAM03 6.12 NAM04 8.53 Corporate Bonds - Fixed 1 IFC21 4.63 FNBX21 5.13 BWRj21 5.22 FBNX27 5.23 NWC22 6.03 BWFH22 6.04 BWFK23 5.83 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds - Floating 100	87 10YUSBon 0 R202	1.146 4.520	224	109.252		0 783
NAM01 5.54 NAM03 6.11 NAM04 8.55 Corporate Bonds – Fixed 1 IFC21 4.65 FNBX21 5.11 BWRj21 5.22 FBNX27 5.26 NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFK23 5.82 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds – Floating 100	0 R202	3 4.520			108.173	
NAM03 6.12 NAM04 8.57 Corporate Bonds – Fixed 1 IFC21 4.62 FNBX21 5.11 BWRj21 5.22 FBNX27 5.26 NWC22 6.02 BWFH22 6.02 BWFK22 6.02 BWFK23 5.82 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds – Floating 10			102			4.213
NAM04 8.5 Corporate Bonds – Fixed IFC21 4.6 IFC21 5.1 5.1 BWRj21 5.2 5.2 FBNX27 5.26 6.0 NWC22 6.3 5.8 BWFH22 6.0 6.0 BWFK23 5.8 5.8 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds – Floating		2 / 520	102	105.975	104.701	1.683
Corporate Bonds – Fixed IFC21 4.67 FNBX21 5.13 BWRj21 5.27 FBNX27 5.26 NWC22 6.33 BWFH22 6.07 BWFK22 6.06 BWFK23 5.87 DBN23 5.11 NEDNAM01 7.70 Corporate Bonds – Floating 600	20 R202	520	160	113.701	109.117	2.162
IFC21 4.63 FNBX21 5.13 BWRj21 5.23 FBNX27 5.24 NWC22 6.33 BWFH22 6.03 BWFK22 6.04 BWFK23 5.83 DBN23 5.11 NEDNAM01 7.70 Corporate Bonds – Floating 7.04	0 R18	6.730	178	113.433	108.650	4.041
FNBX21 5.13 BWRj21 5.23 FBNX27 5.24 NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFK23 5.83 DBN23 5.17 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds – Floating 600						
BWRj21 5.21 FBNX27 5.22 NWC22 6.31 BWFH22 6.00 BWFK22 6.00 BWFK23 5.81 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.03 Corporate Bonds – Floating 600			16	101.799	101.181	0.225
FBNX27 5.24 NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFK23 5.83 DBN23 5.13 NEDNAM01 7.70 NEDX2030 7.03 Corporate Bonds – Floating 600			55	106.220	104.178	0.760
NWC22 6.33 BWFH22 6.00 BWFK22 6.00 BWFK23 5.83 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.03 Corporate Bonds – Floating 6.00			91	103.677	101.809	0.721
BWFH22 6.00 BWFK22 6.00 BWFK23 5.80 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds – Floating 6.00			70	108.852	105.900	1.113
BWFK22 6.00 BWFi23 5.82 DBN23 5.11 NEDNAM01 7.70 NEDX2030 7.03 Corporate Bonds – Floating 10			185	105.942	103.870	1.180
BWFi23 5.82 DBN23 5.12 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds - Floating 700			150	109.001	105.201	1.433
DBN23 5.12 NEDNAM01 7.70 NEDX2030 7.08 Corporate Bonds - Floating 700			154	108.186	106.792	1.676
NEDNAM01 7.70 NEDX2030 7.03 Corporate Bonds – Floating			130	109.671	107.187	2.360
NEDX2030 7.08 Corporate Bonds – Floating			65	110.694	109.773	2.546
Corporate Bonds – Floating			92	114.331	109.499	2.835
	35 GC2	6.970	12	114.753	111.033	3.283
BWJd21 5.49						
BU4/11 64 6			185	99.865	99.993	0.024
BWJL21G 5.14			150	100.479	99.982	0.145
BWJh22 5.40			182	100.761	99.978	0.101
BWJK22 5.5			187	100.692	99.963	0.108
BWJi24 5.14			150	100.153	99.998	0.212
BWJ1e27 5.79			215	100.761	99.963	0.103
BWJ2e27 3.64			0	100.451	99.966	0.104
FNBJ21 5.64	\rightarrow month IIRA		200	101.016	99.979	0.055
FBNJ27 6.14			250	100.216	99.997	0.206
ORYJ22 5.84	2 3 month JIBA		220	100.754	99.963	0.106
SBNA21 5.24	2 3 month JIBA 2 3 month JIBA		160	99.971	99.998	0.005
SBNA23 4.52	 3 month JIBA 3 month JIBA 3 month JIBA 3 month JIBA 		88 205	100.874	99.986	0.040
NEDNAM02 5.69 NEDJ2028 6.39	 3 month JIBA 			100.670 101.161	99.960 99.978	0.116 0.055





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