

IJG Daily Bulletin

Thursday, 11 December 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2060	0.04	0.00	3.09	14.39	2082	1524
NSX Local	807	0.00	0.00	2.93	16.68	808	690
JSE ALSI	111043	312.30	0.28	0.08	32.04	115717	77165
JSE Top 40	103463	360.30	0.35	0.20	37.25	108351	70516
JSE INDI	134255	55.20	0.04	-1.64	13.12	148828	109507
JSE FINI	23869	-11.21	-0.05	2.90	15.82	24092	16975
JSE RESI	116449	1066.20	0.92	-0.58	124.34	123700	51621
JSE Banks	14655	-5.68	-0.04	3.92	15.73	14815	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	48058	497.46	1.05	0.72	12.96	48432	36612
S&P 500	6887	46.17	0.67	0.55	17.09	6920	4835
NASDAQ	23654	77.66	0.33	1.23	22.49	24020	14784
FTSE100	9656	13.52	0.14	-0.67	18.14	9930	7545
DAX	24130	-32.51	-0.13	1.23	21.20	24771	18490
Hang Seng	25540	-0.88	0.00	-1.23	27.32	27382	18671
Nikkei	50147	-456.30	-0.90	-0.21	25.70	52637	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	16.97	0.04	-0.21	0.85	11.04	19.93	16.90
N\$/£	22.68	0.03	-0.11	-0.19	3.89	25.47	22.31
N\$/€	19.83	0.04	-0.19	0.03	-1.67	22.15	18.50
N\$/AUD\$	11.26	-0.05	0.42	-0.42	3.54	12.18	11.09
N\$/CAD\$	12.28	0.01	-0.06	-0.33	6.58	14.03	12.12
US\$/€	1.17	0.00	-0.06	0.78	12.88	1.19	1.01
US\$/¥	155.93	-0.09	0.06	0.16	0.81	158.87	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	62.14	-0.07	-0.11	-0.38	-12.83	74.23	58.11
Gold	4211.50	-17.35	-0.41	-0.66	60.47	4381.52	2583.57
Platinum	1662.07	4.91	0.30	-0.52	83.14	1733.53	898.65
Copper	537.35	2.00	0.37	1.93	29.05	604.30	427.80
Silver	61.78	-0.03	-0.04	9.35	113.76	62.89	28.35
Palladium	1513.50	26.00	1.75	0.48	60.72	1703.50	910.00
Uranium	77.25	0.95	1.25	1.51	5.97	75.85	75.85

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2601	0.00	0.00	12.65	28.54	2602	2020
FNB	5450	0.00	0.00	-0.27	17.20	5466	4649
LHN	529	0.00	0.00	0.00	5.80	665	500
MOC	916	0.00	0.00	0.77	20.84	916	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	3001	0.00	0.00	-0.03	3.80	3002	2888
NHL	340	0.00	0.00	0.00	36.00	340	250
ORY	1335	0.00	0.00	-0.74	4.22	1350	1281
PNH	1240	0.00	0.00	0.00	-1.90	1265	1240
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1205	0.00	0.00	0.25	32.71	1205	906

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R187	7.27	103.11	0.00	GC26	7.39	0	-0.07
R2030	7.70	101.00	1.00	GC27	7.18	-9	0.00
R213	7.90	96.24	2.00	GC28	8.32	62	1.00
R2032	8.07	100.86	1.50	GC30	8.75	105	1.00
R2035	8.50	102.36	1.50	GC32	8.61	72	2.00
R209	8.71	83.52	0.50	GC35	9.67	96	0.50
R2037	8.92	97.06	1.50	GC37	10.30	138	1.50
R2040	9.27	97.85	1.00	GC40	10.60	129	1.00
R214	9.31	77.41	1.00	GC43	10.94	147	1.50
R2044	9.48	93.73	1.50	GC45	11.11	163	1.50
R2048	9.44	93.63	1.50	GC48	10.99	155	1.50
R2053	9.28	123.12	1.50	GC50	10.93	149	1.50

The Day Ahead	
Economic News	
South Africa Manufacturing Production (Oct)	
US Trade Balance (Sep)	
US Wholesale Inventories (Sep F)	

NSX Market Wrap	
N\$12.8m traded on the NSX yesterday with N\$7.8m worth of Vukile Property Fund and N\$2.2m worth of Shoprite Holdings exchanging hands. There was no local bourse trading. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.3% to 111,042.90 as 51 stocks gained, 65 fell, and 4 were unchanged. KAP Ltd rose 13.1%, Blu Label Unlimited Group gained 3.5% and BHP Group climbed 3.2%. Mr Price Group fell 13.7%, SPAR Group Ltd dropped 7.4% and Burstone Group declined 4.1%.	

International Market Wrap	
Bonds rose and stocks jumped as the Federal Reserve cut interest rates for a third consecutive time, and after Chair Jerome Powell voiced optimism that the economy will strengthen as the inflationary impact from tariffs proves temporary. The S&P 500 closed 0.7% higher, just short of all-time highs. The Nasdaq 100 ended the day in the green. Oracle fell more than 6% in afterhours trading after second-quarter revenue missed estimates. The company's fate is deeply tied to the artificial intelligence boom and downbeat earnings could bleed through to other AI wagers. The quarter-point reduction in the federal funds rate, along with the authorization of fresh Treasury purchases to supply bank reserves, allowed traders to look past a slight tamping down of expectations for further policy easing.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	306.777	0.059	0.019	0.192	7.137	16-Apr-25	30-Jan-25	29-Jan-25
IJG All Bond Index	430.346	-0.226	-0.053	-0.610	14.371	18-Jun-25	20-Mar-25	19-Mar-25
WIBAR Overnight	5.938	0.008	0.135	-5.641	-12.095	13-Aug-25	29-May-25	07-May-25
WIBAR 3m	6.844	0.000	0.000	-1.155	-0.90	15-Oct-25	31-Jul-25	18-Jun-25
SA Repo Rate	6.75					03-Dec-25	18-Sept-25	30-Jul-25
SA Prime Rate	10.25						20-Nov-25	17-Sept-25
NAM Bank Rate	6.50							29-Oct-25
NAM Prime Rate	10.125							10-Dec-25

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

South Africa BER Consumer Confidence Index rose 4.0 points to -13.0 in Q4, as per the Bureau for Economic Research.

US JOLTS Job Openings rose to 7.67 million in October, above market, as per the Bureau of Labour Statistics.

Local News

TotalEnergies Buys 40% Stake in Galp's Namibia Oil Discovery. TotalEnergies SE has won the race to acquire a stake in Galp Energia SGPS SA's major offshore Namibia discovery, one of the industry's most-watched new oil prospects. TotalEnergies agreed to acquire a 40% stake in the Mopane field in exchange for granting Galp a 10% interest in a block within its nearby Venus discovery and a 9.4% interest in another Namibian field, Galp said in a regulatory filing on Tuesday. TotalEnergies will also finance half of Galp's investment in its remaining stake in the Mopane block, to be repaid through future production proceeds. The expected value of the investment was not disclosed. - Bloomberg

Govt to move ahead with plan to control rising rental costs. The Namibian government will proceed with plans to cap housing and rental prices, with newly appointed Minister of Industrialisation, Mines and Energy, Modestus Amutse, confirming that finalising and tabling the long-awaited Rent Control Bill is among his immediate priorities. Amutse said housing costs have reached unsustainable levels, leaving many citizens unable to secure affordable accommodation— The Brief

New minimum wage rates for domestic, agricultural and security workers to take effect in 2026. Revised minimum wage rates for domestic workers, agricultural workers and security guards will come into effect on 1 January 2026 as part of a three-year phase-in of the National Minimum Wage. The Ministry of Justice and Labour Relations said the updated rates mark a key step in strengthening labour protection and improving compliance across vulnerable sectors. — The Brief

Swakop Uranium and NamWater sign JV to establish Erongo desalination plant. Swakop Uranium and NamWater have officially signed a Joint Venture Agreement to establish the Erongo Sunam Desalination Project, which is positioned to secure long-term water supply for the Erongo Region. Under the agreement, Swakop Uranium will hold a 70% share and NamWater 30%. Swakop Uranium will provide the capital investment and technical capacity, while NamWater will oversee regulatory compliance, public-sector governance and integration into the national water network. "— The Brief

FLEX Commodities launches physical bunker supply operations in Namibia. Dubai-headquartered FLEX Commodities has begun physical bunker supply operations in Walvis Bay, marking its first entry into the Namibian market as part of the company's wider West Africa growth strategy. The launch follows a joint venture between FLEX Commodities and GAC Investment CC, establishing FLEX GAC Namibia to combine international trading capacity with local operational support and regulatory compliance. According to the company, the venture positions Walvis Bay as a reliable bunkering point along the South Atlantic corridor and provides shipowners with an additional supply option. — Mining & Energy

SA Economic News

Retail momentum builds as South Africa consumers return to discretionary spending in October. The retail sector gained momentum in October as stronger spending on clothing, home goods and hardware lifted overall sales, according to Statistics SA's latest retail sales data. The pickup in discretionary categories shows households are finally regaining some spending power after a long period of pressure, a positive sign for retailers and the broader economy. Statistics SA said retail trade sales rose 2.9% year on year in real terms, driven largely by categories linked to discretionary spending rather than essentials.

Company News

Anglo-Teck merger clears shareholder hurdle. **Anglo American's** mega-merger with **Teck Resources** crossed an important milestone on Tuesday as shareholders in the two mining giants signed off the deal. Shareholder approval had been one of the main challenges in the merger process, putting the groups on track to form a US\$53bn copper powerhouse and one of the world's biggest miners of the metal, as planned. Still, the deal's remaining regulatory approvals are expected to take at least another year to iron out, leaving the door open to more opportunistic bids that could derail the merger process. — Business Day

BAT on track with full-year guidance and lifts share buybacks. Despite global tobacco industry volumes expected to be down about 2%, British American Tobacco (BAT) expects to grow revenue and adjusted profit from operations by about 2% for the 2025 financial year. In an update on Tuesday, CEO Tadeu Marroco said the company's full-year delivery remained on track, and it was increasing its share buyback programme to £1.3bn for 2026. — Business Day

Mr Price slumps amid concern over value of NKD retail purchase. Mr Price Group has announced a major international acquisition, entering into an agreement to acquire 100% of NKD Group, a large value apparel and homeware retailer operating in Central and Eastern Europe. The total cash purchase consideration for the retail business and its shareholder loan receivables is subject to a maximum value of €487 million (approximately R9.66 billion). This acquisition is strategically aligned with Mr Price Group's new vision of becoming the most valuable retailer in Africa, following an internal research process that confirmed value retail in apparel and homeware as attractive investment opportunities. — Moneyweb

Standard Bank backs Safaricom's Ethiopian digital expansion. Standard Bank has partnered with Kenya's largest telecommunications provider, Safaricom, in a US\$138m transaction geared to assist the latter's plans to drive the rollout of digital infrastructure and services in one of East Africa's fastest-growing economies, Ethiopia. The lender, Africa's largest bank by assets, acted as the sole arranger, lender and facility agent on the term facility to Safaricom. — Business Day

Thungela boosts 2025 coal guidance amid rail gains. Thungela Resources expects to deliver higher-than-guided export coal production for 2025, supported by improved rail performance and a steady ramp-up at new operations, even as lower prices and a stronger rand weigh on earnings. In a pre-close update for the year to end-December released on Tuesday, the coal miner said it now anticipates 13.7-million tonnes (Mt) of export saleable production from its South African mines, above the guided range and slightly higher than the previous year's 13.6Mt. The improvement comes as Transnet Freight Rail's volumes increased to an annualised 56.6Mt by the end of November, up 9% year on year. — Business Day

SADC News

Zimbabwe's January-November gold output hits 41.8 tons, beating target. Zimbabwe's gold deliveries totalled 41.8 tons in the first 11 months of this year, surpassing a government target of 40 tons, according to data from Fidelity Gold Refinery.

Mozambique bonds rally as investors cheer tilt toward IMF. Mozambique bonds were among top performers in emerging markets after the country's president said he expects to secure a new International Monetary Fund funding program early next year.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM		65850	-13	-0.02	2.78	21.50	68770	43081
B2G		7785	144	1.88	1.04	71.32	10296	4303
CGP		2601	0	0.00	12.65	28.54	2602	2020
FNB		5450	0	0.00	-0.27	17.20	5466	4649
FST		8688	46	0.53	6.64	14.38	8705	6290
IVD		11655	-345	-2.88	-4.76	-6.79	13799	10285
KFS		2662	8	0.30	4.15	35.68	2680	1711
LHN		529	0	0.00	0.00	5.80	665	500
MMT		3672	4	0.11	1.18	21.35	3693	2754
MOC		916	0	0.00	0.77	20.84	916	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK		25695	-76	-0.29	0.50	-8.79	29466	20819
NBS		3001	0	0.00	-0.03	3.80	3002	2888
NHL		340	0	0.00	0.00	36.00	340	250
OCE		5204	-48	-0.91	-1.64	-22.88	7175	4881
OMM	69,679	1403	-4	-0.28	1.15	12.15	1424	950
ORY		1335	0	0.00	-0.74	4.22	1350	1281
PNH		1240	0	0.00	0.00	-1.90	1265	1240
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		9714	7	0.07	5.87	11.81	9725	7133
SNB	6,650	27265	-60	-0.22	3.43	22.95	27730	20231
SNM		41900	149	0.36	0.22	6.71	44600	35340
SNO		1205	0	0.00	0.25	32.71	1205	906
SRH	8,250	26740	-608	-2.22	-2.61	-9.20	38854	25022
TRW		5384	-108	-1.97	-2.69	-48.04	10795	5040
TTO		30	0	0.00	0.00	0.00	55	5
VKN	336,946	2319	26	1.13	-4.92	29.05	2451	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	110.00	Final	5.19	03 October 2025	24 October 2025
FNB	284.02	Final	8.74	26 September 2025	17 October 2025
LHN	47.02	Final	17.18	31 October 2025	21 November 2025
MOC	47.03	Interim	11.93	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	96.29	Final	8.44	03 October 2025	13 November 2025
NHL	25.00	Final	7.33	24 October 2025	03 November 2025
ORY	55.50	Final	8.31	26 September 2025	17 October 2025
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.21	12 June 2025	04 July 2025
SNO	64.00	Interim	11.12	05 September 2025	26 September 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	AGM	27 January 2026 (10:00)	Paratus Namibia Headquarters, 106 Nickel Street, Prosperita, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23746	-287	-1.19	1.74	45.95	26188	15820
ENXGLD		68955	-401	-0.58	-0.54	45.20	72161	46020
ENXPLT		26929	-256	-0.94	-0.13	63.07	28434	15931
SXNNAM		2523	1	0.04	1.61	5.43	2523	2340
NGNGLD		65981	-378	-0.57	-0.61	45.20	69022	44089
NGNPLD		23868	-392	-1.62	1.07	46.52	26337	15986
NGNPLT		26841	-141	-0.52	-2.23	63.75	28244	15844
SXNEMG		7448	-25	-0.33	0.35	17.61	7730	6082
SXNWDM		10925	-93	-0.84	-0.22	8.46	11160	9066
SXNNDQ		24797	-57	-0.23	0.67	9.09	25763	19312
SXN500		12372	-100	-0.80	-0.23	5.82	12677	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3889	38	1.0	-2.0	50.6	4169	1918
AMETCN		1356	23	1.7	-0.8	-5.0	1575	1048
APETCN		2264	-21	-0.9	-0.2	-1.9	2369	1620
BHETCN		2455	-33	-1.3	-4.5	-2.5	3005	2373
FAETCN		2240	-10	-0.4	1.3	-0.8	2864	1827
MSETCN		2233	-56	-2.4	-2.7	1.9	2787	1804
MWETCN		1906	-13	-0.7	-0.3	7.6	1960	1560
NFETCN		1783	-30	-1.7	-10.9	-4.3	2630	1740
TSETCN		3080	5	0.2	2.9	-5.3	3550	1652
SRETCN		1538	-10	-0.6	0.3	0.9	1607	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3747	34	0.9	11.5	10.7	4529	2109
CER		14	0	0.0	16.7	7.7	18	6
DYL		2055	80	4.1	12.2	56.5	2772	926
FSY		394	37	10.4	17.3	-53.0	1002	330
EL8		328	0	0.0	2.8	6.1	547	225
KYX		2325	-1	0.0	22.3	22.3	2388	1210
AGR		413	0	0.0	0.0	11.3	413	371
SBF		100	0	0.0	0.0	0.0	101	100
BAN		1100	0	0.0	10.0	10.0	1100	420
BANC		296	0	0.0	2.0	2.0	330	296

Fixed Income

Treasury Bills

Next Auction Date: 11 December 2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.360	0.74	7.368	1.55
182-Day	7.426	2.36	7.448	1.27
273-Day	7.424	1.51	7.450	1.59
365-Day	7.413	0.46	7.437	2.87

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14 January 2026

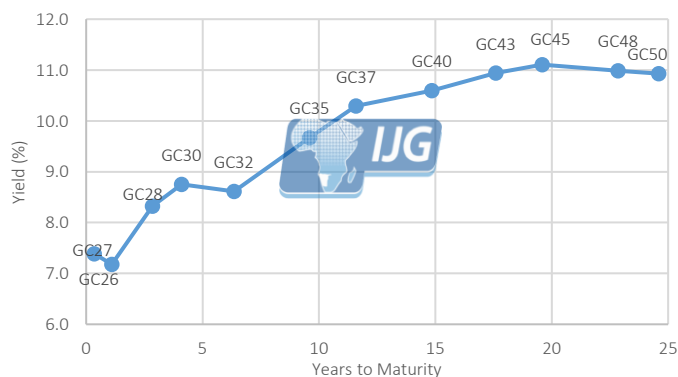
Commentary on Previous Auction:

In a well-subscribed government bond auction, the Bank of Namibia (BoN) received total bids of N\$1.67 billion against the N\$820.0 million on offer at the 3 December auction, resulting in an overall bid-to-offer ratio of 2.04x. While the GC37 and GC40 were undersubscribed, the remaining vanilla bonds drew strong interest. The central bank opted to over-allocate N\$176.0 million across the GC28, GC30, GC45, GC48 and GC50, to cover the under allocations on the GC32-GC43 as well as the GI27-GI33.

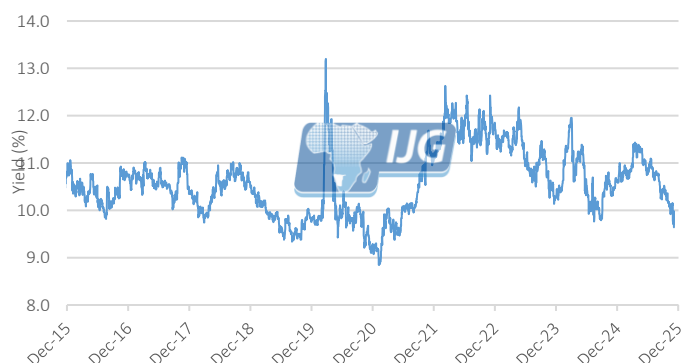
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.386	GT364/16Apr26	7.386	0	101.658	8.50	15-Apr-26
GC27	7.180	R187	7.270	-9	104.057	8.00	15-Jan-26
GC28	8.325	R2030	7.700	62	101.725	8.50	15-Apr-26
GC30	8.750	R2030	7.700	105	100.666	8.00	15-Jan-26
GC32	8.611	R213	7.895	72	103.236	9.00	15-Apr-26
GC35	9.669	R209	8.705	96	102.759	9.50	15-Jan-26
GC37	10.296	R2037	8.915	138	98.483	9.50	15-Jan-26
GC40	10.595	R214	9.305	129	95.598	9.80	15-Apr-26
GC43	10.945	R2044	9.475	147	96.691	10.00	15-Jan-26
GC45	11.106	R2044	9.475	163	93.991	9.85	15-Jan-26
GC48	10.988	R2048	9.440	155	93.297	10.00	15-Apr-26
GC50	10.929	R2048	9.440	149	98.340	10.25	15-Jan-26
GI27	4.550				122.610	4.00	15-Apr-26
GI29	4.932				140.829	4.50	15-Jan-26
GI31	5.230				102.331	5.20	15-Jan-26
GI33	5.450				128.364	4.50	15-Apr-26
GI36	5.882				120.891	4.80	15-Jan-26
GI41	6.166				97.509	5.65	15-Jan-26
NAM04	8.780	R187	7.270	151	104.901	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.375	R187	7.270	11	101.471	8.8	04-Jun-26

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	8.933	3 month JIBAR	6.783	215	100.524	9.01	19-Feb-26
BWJ2e27	6.783	3 month JIBAR	6.783	0	100.404	6.86	19-Feb-26
BWJh28L	7.583	3 month JIBAR	6.783	80	100.389	7.58	21-Feb-26
DBN29	9.183	3 month JIBAR	6.783	240	100.247	9.18	28-Feb-26
NEDJ2028	9.533	3 month JIBAR	6.783	275	100.307	9.53	28-Feb-26
ORYJ28	8.683	3 month JIBAR	6.783	190	100.536	8.77	18-Feb-26
ORYJ30	8.883	3 month JIBAR	6.783	210	100.547	8.97	18-Feb-26
SBNA26	8.153	3 month JIBAR	6.783	137	100.329	8.15	25-Feb-26
SBKN26	8.223	3 month JIBAR	6.783	144	101.345	8.42	13-Jan-26
SBNG27	8.473	3 month JIBAR	6.783	169	101.577	8.69	05-Jan-26
SBKN27	7.933	3 month JIBAR	6.783	115	100.064	7.93	07-Mar-26
BWJf26S	8.283	3 month JIBAR	6.783	150	100.178	8.28	02-Mar-26
LHNS01	9.733	3 month JIBAR	6.783	295	100.629	9.84	17-Feb-26
LHN28	8.683	3 month JIBAR	6.783	190	101.735	8.90	31-Dec-25
LBN28	8.683	3 month JIBAR	6.783	190	100.616	8.81	15-Feb-26
LBN29	8.983	3 month JIBAR	6.783	220	100.121	8.98	05-Mar-26
LBN30	8.783	3 month JIBAR	6.783	200	100.623	8.91	15-Feb-26
PNJ26	10.033	3 month JIBAR	6.783	325	99.781	10.18	18-Dec-25
PNJ27	10.033	3 month JIBAR	6.783	325	99.835	10.23	16-Dec-25
PNJ29	10.033	3 month JIBAR	6.783	325	99.835	10.23	16-Dec-25
PNJ30	9.173	3 month JIBAR	6.783	239	99.849	9.37	16-Dec-25
FNBj27S	8.513	3 month JIBAR	6.783	173	101.870	8.74	23-Dec-25
FNBj28S	7.563	3 month JIBAR	6.783	78	101.647	7.79	24-Dec-25
FNB34	8.733	3 month JIBAR	6.783	195	100.164	8.73	03-Mar-26
GDW26	8.983	3 month JIBAR	6.783	220	100.169	8.98	03-Mar-26
GDW28	9.283	3 month JIBAR	6.783	250	100.174	9.28	03-Mar-26

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