

IJG Daily Bulletin

Friday, 11 August 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1643	10.65	0.65	-1.23	0.75	1853	1396
NSX Local	665	1.92	0.29	-0.35	31.23	674	464
JSE ALSI	77750	912.24	1.19	-1.56	6.44	81338	62194
JSE Top 40	72216	874.63	1.23	-1.93	7.86	75306	55844
JSE INDI	108144	1683.80	1.58	-0.88	19.75	109998	75856
JSE FINI	17412	135.08	0.78	0.46	12.15	17497	13646
JSE RESI	60636	587.78	0.98	-5.65	-14.36	79846	54869
JSE Banks	10711	90.28	0.85	0.30	8.70	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	35176	52.79	0.15	-1.08	6.12	35679	28661
S&P 500	4469	1.12	0.03	-2.62	16.39	4607	3492
NASDAQ	13738	15.97	0.12	-4.24	31.26	14447	10089
FTSE100	7619	31.30	0.41	-1.05	2.24	8047	6708
DAX	15997	143.94	0.91	-2.74	14.89	16529	11863
Hang Seng	19128	-120.10	-0.62	-4.74	-3.30	22701	14597
Nikkei	32474	269.32	0.84	-2.11	24.45	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.86	0.01	-0.04	-5.35	-9.65	19.92	16.16
N\$/£	23.92	0.03	-0.11	-4.13	-13.92	24.73	18.68
N\$/€	20.72	0.02	-0.11	-5.28	-11.98	21.33	16.58
N\$/AUD\$	12.30	0.00	-0.04	-2.39	-5.68	13.07	11.29
N\$/CAD\$	14.03	0.00	0.03	-3.41	-10.44	14.66	12.34
US\$/€	1.10	0.00	0.08	-0.06	2.66	1.13	0.95
US\$/¥	144.73	-0.02	0.01	-1.69	-9.40	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	86.24	-0.16	-0.19	0.95	4.44	88.42	69.82
Gold	1913.62	1.14	0.06	-2.62	4.91	2062.99	1614.96
Platinum	918.12	7.56	0.83	-3.80	-14.54	1134.95	821.28
Copper	373.90	-2.60	-0.69	-6.71	-1.99	434.40	323.90
Silver	22.70	-0.01	-0.03	-8.28	-5.25	26.14	17.56
Palladium	1298.00	-7.50	-0.57	1.76	-28.39	1850.00	1185.00
Uranium	56.53	0.13	0.22	0.49	16.23	57.75	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1502	1.00	0.07	0.07	15.27	1502	1050
FNB	4801	0.00	0.00	-4.00	55.53	5140	2826
LHN	394	0.00	0.00	-0.25	31.33	395	246
MOC	708	0.00	0.00	0.00	0.57	752	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3719	0.00	0.00	1.06	74.90	3720	1849
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1130	1.00	0.09	0.00	9.71	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	699	49.00	7.54	7.54	58.50	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.80	104.83	-7.50	GC23	8.16	0	-1.68
R2030	10.09	90.27	-12.00	GC24	7.77	-103	-1.50
R213	10.56	81.77	-11.00	GC25	8.77	-3	-7.50
R2032	10.83	85.76	-10.50	GC26	8.85	5	-7.50
R2035	11.52	83.30	-10.50	GC27	9.20	40	-7.50
R209	11.58	65.06	-11.00	GC28	9.80	-29	-12.00
R2037	11.90	77.45	-11.50	GC30	9.79	-30	-12.00
R2040	12.15	77.81	-13.00	GC32	10.25	-31	-15.00
R214	11.97	60.22	-12.50	GC35	11.08	-50	-11.00
R2044	12.22	74.13	-13.50	GC37	11.79	-11	-11.50
R2048	12.09	73.91	-14.00	GC40	12.20	23	-12.50
R2053	12.05	96.58	-16.00	GC43	12.24	2	-13.50
				GC45	12.65	43	-13.50
				GC48	12.81	72	-14.00
				GC50	12.89	80	-14.00

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	255.709	0.057	0.022	0.221	4.725
IJG All Bond Index	311.294	2.090	0.676	1.434	12.085
WIBAR Overnight	7.387	0.036	0.49	0.723	16.111
WIBAR 3m	7.869	0.000	0.000	-0.152	6.61
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead

Economic News

US PPI (Jul)
 US University of Michigan Sentiment (Aug P)
 UK GDP (Q2 P)
 UK Industrial Production (Jun)
 UK Manufacturing Production (Jun)
 UK Trade Balance (Jun)

NSX Market Wrap

N\$12.0m traded on the NSX yesterday with N\$2.1m worth of Anglo American and N\$1.9m worth of FirstRand exchanging hands. On the local bourse N\$52,392 worth of Mobile Telecommunications Limited traded up 1c and N\$47,178 worth of Oryx Properties traded at market. N\$853,142 worth of ETFs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 1.2% to 77,749.68 as 97 stocks gained, 29 fell, and 4 were unchanged. Thungela Resources rose 8.2%, Sasol gained 5.9% and Sibanye Stillwater climbed 4.2%. African Rainbow Capital Investments fell 5.3%, Southern Sun dropped 4.1% and Emira Property Fund declined 3.3%.

International Market Wrap

Stocks struggled for direction amid bets that even if the Federal Reserve pauses its rate hikes in September, policy will remain tight to prevent a flare-up in inflation. US Treasuries fell. Mainland China and Hong Kong equity indexes fell on Friday, with the Hang Seng technology index declining around 2%. All but one of the index's 30 members fell with Alibaba Group the only company to advance after beating revenue estimates in its latest quarterly results. In commodities, oil's seven-week rally — driven by increasing signs of a tightening market — paused as technical barriers stalled further advances. European natural gas declined following its biggest jump in 17 months, as concerns about potential strikes at major export facilities in Australia affect prices.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023

	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

South Africa Manufacturing Production rose 1.2% m/m and 5.5% y/y in June, above market, as per Statistics South Africa.

US Initial Jobless Claims rose by 21,000 to 248,000 in the week of 5 August, as per the Department of Labour.

US CPI rose 0.2% m/m and 3.2% y/y in July, as per the Bureau of Labour Statistics.

Local News

Namibia's annual inflation rate moderated to 4.5% in July, from 5.3% y/y in June. Prices in the overall NCPI basket rose by 0.3% m/m. On an annual basis, overall prices in three of the twelve basket categories rose at a quicker rate in July than in June, eight recorded slower rates of inflation and one recorded an inflation rate consistent with that of June. Services inflation moderated to 3.1% y/y (from 3.4% in June) and goods inflation slowed to 5.5% y/y (from 6.5%).

Hyphen offers global oil companies N\$3b stake...Mnyupe advises sceptical oil players to partner with energy company. A Hyphen Hydrogen Energy shareholder has offered to sell international oil and gas companies a stake in the Namibian project, for more than N\$3 billion. It's unclear whether international companies would be interested, especially since they could have gotten involved for free two years ago when the government selected Hyphen. This move comes as senior government officials, such as green hydrogen commissioner James Mnyupe, appear to be pushing international oil companies to team up with Hyphen, which is co-owned by South Africa businessman Brian Myerson. – The Namibian

Norwegian company plans N\$20bn turnover Lüderitz Salmon Farm. A Norwegian company, African Aquaculture Company (AAC), is set to establish a salmon farming project in the Lüderitz area of Namibia's //Karas Region. The venture aims to generate a staggering N\$20 billion in annual turnover when fully operational, while also creating employment opportunities and promoting sustainable aquaculture practices. The company appointed LM Environmental Consulting in March 2023 to undertake an Environmental Assessment for the proposed project. – The Brief

234,000 Namibians face food shortages due to drought. Namibia's food security situation has deteriorated significantly, with an estimated 234,000 people, 9% of the population, experiencing serious food insecurity between April and August 2023, official figures reveal. The Ministry of Agriculture, Water and Land Reform (MAWLR) says the dire situation has been underscored by widespread crop failure, plunging several crop farmers into a state of crisis during the cropping season of 2022-2023. – The Brief

SA Economic News

Iran seeks South Africa support to hasten BRICS membership. Iran asked South Africa's government to support its "accelerated membership" of BRICS, as the five-nation bloc prepares to hold a summit later this month. Iran is one of a number of nations lobbying to join the bloc, which is expected to make a pronouncement on its expansion at the 22-24 August summit that will be held in South Africa.

South Africa and China conclude trade deals worth US\$2.2 billion. Companies from South Africa and China concluded trade deals worth US\$2.19 billion during a visit to the country by Chinese Commerce Minister Wang Wentao. The agreements were made at a meeting of a joint economic and trade committee aimed at boosting South African manufacturing exports to China and Chinese investment in the Southern African country, South Africa's Trade, Industry and Competition Minister Ebrahim Patel told journalists on Thursday.

Company News

AECI's strategy to cut reliance on Eskom gains pace. Chemicals and explosives group AECI has made progress in its effort to reduce electricity supply risks to its business and to prioritise renewable energy alternatives, having completed the first phase of its solar installations. The R11bn JSE-listed company said on Thursday that it had installed and commissioned a 1MW solar project at Chem Park, its AECI chemicals manufacturing site in Johannesburg, marking the first stage of a four-phase programme that will ultimately see 14.3MW per year of solar-powered electricity generated at selected operating sites in SA. – Business Day

Capital & Regional eyes acquisition of mall in Scotland for £40m. Capital & Regional is looking to buy a shopping centre in Scotland to add to its portfolio of community shopping centres in the UK, with the help of its majority shareholder, SA property company Growthpoint. The company, valued at about R2.3bn on the JSE, said on Thursday that it had entered into an agreement to buy The Gyle Shopping Centre in Edinburgh for £40m, which will be partly funded with an equity raise of about £25m and a new debt facility. – Business Day

DStv owner **MultiChoice** pulls out of Malawi amid price battle with regulator. Africa's largest pay TV operator MultiChoice is shutting down its service in Malawi after a battle with country's communications regulator over price hikes. DStv Malawi told subscribers on Tuesday to stop making payments and that all existing subscribers in the country will be cut off within 30 days or less. This follows an ongoing battle over subscription prices in the country, with Malawi's regulator successfully halting price increases for August. – News 24

Remgro bets on contested **Vodacom** fibre merger. Remgro, the investment holding company chaired by Johann Rupert, is confident that the Competition Tribunal will approve the merger between telecom business **Community Investment Ventures Holdings (CIVH)** and the fibre businesses of Vodacom, SA's biggest mobile phone operator. This comes after the Competition Commission on Tuesday recommended that the deal involving CIVH's fibre units, Vumatel and Dark Fibre Africa (DFA), which were folded into a new holding company called Maziv, be blocked as Vodacom aims to take a 30% stake in Maziv, worth an estimated R13bn, with the option of raising that to 40%. – Business Day

SADC News

Zambia's local issuer rating was upgraded by Moody's to Caa3 from Ca. The outlook remains stable.

Zimbabwe's central bank sees inflation easing to 60%-70% by year-end. The nation's annual inflation rate is expected to drop as its central bank maintains a tight monetary-policy stance over the next six months, Reserve Bank of Zimbabwe Governor John Mangudya said in a statement.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	3,999	52256	306	0.59	-4.72	-21.22	76882	47604
B2G		5767	-235	-3.92	-4.82	-5.26	8050	5084
CGP	5,350	1502	1	0.07	0.07	15.27	1502	1050
FNB		4801	0	0.00	-4.00	55.53	5140	2826
FST	25,792	7304	79	1.09	0.34	17.58	7304	5728
IVD	690	11235	-39	-0.35	0.64	4.51	11758	6891
KFS		1406	19	1.37	-1.88	16.10	1450	1046
LHN		394	0	0.00	-0.25	31.33	395	246
MMT	1,367	1977	41	2.12	4.27	14.94	1996	1502
MOC	7,400	708	0	0.00	0.00	0.57	752	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK	563	23200	230	1.00	-1.28	9.14	23809	19587
NBS		3719	0	0.00	1.06	74.90	3720	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE	16,000	6860	-104	-1.49	-1.75	8.39	7425	5206
OMM	130,447	1325	14	1.07	1.84	26.67	1328	947
ORY	4,175	1130	1	0.09	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	2,228	6505	-10	-0.15	-1.09	33.52	6685	4726
SNB	4,416	19629	218	1.12	2.77	16.99	19629	14313
SNM	5,081	29743	243	0.82	0.20	15.98	30648	23800
SNO	50	699	49	7.54	7.54	58.50	845	420
SRH	2,960	25900	188	0.73	0.23	14.60	25900	19440
TRW	22,163	6918	-15	-0.22	-3.64	25.78	7179	4717
TTO		100	0	0.00	11.11	104.08	140	24
VKN		1386	-5	-0.36	6.04	4.45	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.26	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	44.89	Final	17.79	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.60	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	9.44	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023 (12:00)	1 st Floor of Letshego Bank Namibia Limited, 18 Schwerinsburg Street, Windhoek, and electronic communication via Microsoft Teams.
SILP	Annual General Meeting	16 August 2023 (09:30)	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.
ORY	FY23 Results Release	01 September 2023	

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23288	1028	4.62	6.41	-20.78	40079	21013
ENXGLD		34848	-750	-2.11	2.03	15.92	37858	28350
ENXPLT		16365	-263	-1.58	-0.53	-6.12	20491	13109
SXNNAM		1964	3	0.15	0.41	10.09	1964	1692
NGNGLD		33409	-669	-1.96	2.83	16.07	36220	27140
NGNPLD		23262	960	4.30	6.06	-21.09	40093	21037
NGNPLT	5,234	16262	-230	-1.39	-0.35	-6.10	20328	13791
SXNEMG		5791	30	0.52	2.03	18.96	5818	4593
SXNWDM		7947	-33	-0.41	2.75	27.66	7990	6055
SXNNDQ		16181	-195	-1.19	2.08	53.80	16376	10478
SXN500		8741	-61	-0.69	3.48	29.65	8802	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2233	182	8.9	25.8	7.9	2756	1518
CER		16	-2	-11.1	-44.8	-11.1	32	10
DYL		1042	72	7.4	36.9	29.4	1476	587
FSY		509	4	0.8	15.9	-12.5	1083	404
ELB		453	54	13.5	28.0	6.6	738	346
AGR		307	0	0	0.33	19.0	307	250

Fixed Income

Treasury Bills

Next Auction Date: 17-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.386	0.74	8.439	1.70
182-Day	8.775	-7.40	8.809	1.71
273-Day	8.996	-7.72	9.019	1.54
365-Day	8.918	-23.72	9.050	5.25

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 16-August-23

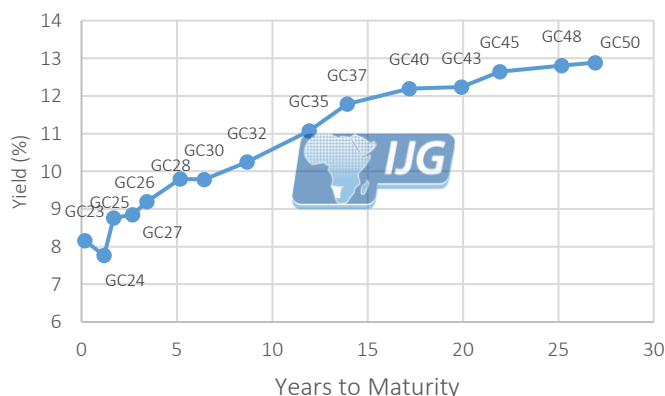
Commentary on Previous Auction:

The BoN received N\$764.8m worth of bids for the N\$195.0m worth of bonds on offer at the 02 August 2023 auction. The GCs recorded a bid-to-offer of 4.12x with demand concentrated on the edges of the curve. The GIs meanwhile logged 3.15x. The GI27 was under-subscribed for a third consecutive auction. Bidding was particularly competitive, resulting in the spreads of the vanilla bonds narrowing by an average of 15bps. The GI27's yield rose by 3bps, while the yields of the rest of the ILBs fell by an average of 5bps.

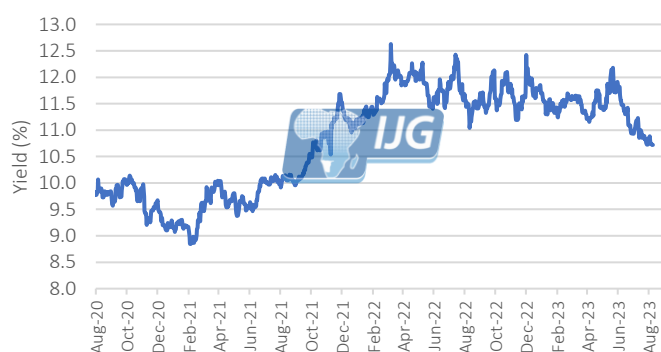
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.157	GT364/20Oct23	8.157	0	102.907	8.85	15-Oct-23
GC24	7.765	R186	8.795	-103	106.362	10.50	15-Oct-23
GC25	8.765	R186	8.795	-3	102.290	8.50	15-Oct-23
GC26	8.845	R186	8.795	5	101.888	8.50	15-Oct-23
GC27	9.195	R186	8.795	40	97.106	8.00	15-Jan-24
GC28	9.798	R2030	10.085	-29	97.516	8.50	15-Oct-23
GC30	9.785	R2030	10.085	-30	92.182	8.00	15-Jan-24
GC32	10.250	R213	10.560	-31	95.777	9.00	15-Oct-23
GC35	11.077	R209	11.580	-50	90.352	9.50	15-Jan-24
GC37	11.790	R2037	11.900	-11	85.170	9.50	15-Jan-24
GC40	12.195	R214	11.970	23	86.030	9.80	15-Oct-23
GC43	12.235	R2044	12.215	2	84.135	10.00	15-Jan-24
GC45	12.645	R2044	12.215	43	80.076	9.85	15-Jan-24
GC48	12.806	R2048	12.085	72	82.212	10.00	15-Oct-23
GC50	12.885	R2048	12.085	80	80.963	10.25	15-Jan-24
GI25	3.200				147.317	3.80	15-Jan-24
GI27	4.340				113.050	4.00	15-Oct-23
GI29	4.920				126.523	4.50	15-Jan-24
GI33	5.650				115.407	4.50	15-Oct-23
GI36	6.090				105.653	4.80	15-Jan-24
Eurobond 2	7.502	10YUSBond	4.106	340	97.013	5.25	29-Oct-23
NAM04	10.555	R186	8.795	176	100.278	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.153	GT364/08Dec23	8.510	-36	101.788	8.85	04-Dec-23
NEDNAM01	8.685	GC24	7.765	92	102.216	10.82	01-Feb-24
NEDX2030	8.880	GC25	8.765	12	106.402	10.21	31-Aug-23
BWFi23	7.878	GC23	8.157	42	103.246	8.72	29-Sep-23
BWFL23	8.253	GT364/08Dec23	8.510	-26	99.954	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.558	3 month JIBAR	8.408	215	99.740	10.24	19-Aug-23
BWJ2e27	8.408	3 month JIBAR	8.408	0	99.793	8.09	19-Aug-23
DBN29	10.808	3 month JIBAR	8.408	240	102.110	10.89	31-Aug-23
NEDJ2028	11.158	3 month JIBAR	8.408	275	102.271	11.24	28-Aug-23
ORYJ25	10.908	3 month JIBAR	8.408	250	99.761	10.58	18-Aug-23
BWJi24	9.908	3 month JIBAR	8.408	150	101.121	10.00	30-Sep-23
SBKN23	9.288	3 month JIBAR	8.408	88	100.385	9.33	26-Oct-23
BWJL23	9.358	3 month JIBAR	8.408	95	99.414	9.44	02-Sep-23
BWJL25	9.568	3 month JIBAR	8.408	116	99.401	9.65	02-Sep-23
SBNA24	9.558	3 month JIBAR	8.408	115	101.966	9.28	24-Aug-23
SBNA26	9.778	3 month JIBAR	8.408	137	101.985	9.50	25-Aug-23
SBKN26	9.848	3 month JIBAR	8.408	144	100.765	9.94	13-Oct-23
SBNG25	9.798	3 month JIBAR	8.408	139	100.975	9.89	05-Oct-23
SBNG27	10.098	3 month JIBAR	8.408	169	101.004	10.19	05-Oct-23
BWJf26S	9.908	3 month JIBAR	8.408	150	99.380	9.99	02-Sep-23
LHN01	11.958	3 month JIBAR	8.408	355	99.771	11.63	17-Aug-23
LHN02	11.208	3 month JIBAR	8.408	280	101.291	11.29	29-Sep-23
PNJ24	11.408	3 month JIBAR	8.408	300	101.653	11.48	18-Sep-23
PNJ25	11.108	3 month JIBAR	8.408	270	101.672	11.18	16-Sep-23
PNJ26	11.658	3 month JIBAR	8.408	325	101.689	11.73	18-Sep-23
PNJ27	11.658	3 month JIBAR	8.408	325	101.753	11.73	16-Sep-23
FNBj25S	9.858	3 month JIBAR	8.408	145	101.302	9.94	23-Sep-23
FNBj27S	10.138	3 month JIBAR	8.408	173	101.338	10.22	23-Sep-23
GDW26	10.608	3 month JIBAR	8.408	220	99.307	10.69	03-Sep-23
GDW28	10.908	3 month JIBAR	8.408	250	99.288	10.99	03-Sep-23

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