

IJG Daily Bulletin

Wednesday, 11 June 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1812	15.94	0.89	1.12	0.62	1933	1524
NSX Local	723	0.00	0.00	0.24	4.63	724	671
JSE ALSI	96657	243.52	0.25	2.47	14.94	97055	75753
JSE Top 40	88974	288.04	0.32	2.80	18.03	89350	69476
JSE INDI	136165	96.10	0.07	1.48	14.73	137110	105051
JSE FINI	21471	270.40	1.28	1.86	4.18	21735	16541
JSE RESI	75970	-460.22	-0.60	5.83	46.36	78933	50764
JSE Banks	13031	161.77	1.26	2.08	2.90	13613	10162

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42867	105.11	0.25	1.41	0.76	45074	36612
S&P 500	6039	32.93	0.55	2.15	2.67	6147	4835
NASDAQ	19715	123.75	0.63	3.15	2.09	20205	14784
FTSE100	8853	20.80	0.24	0.92	8.32	8909	7545
DAX	23988	-186.76	-0.77	-0.04	20.49	24479	17025
Hang Seng	24395	231.86	0.96	4.74	21.61	24874	16441
Nikkei	38412	200.91	0.53	1.18	-3.72	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.71	0.00	-0.02	1.66	6.40	19.93	17.04
N\$/£	23.87	-0.03	0.12	1.45	-1.29	25.47	22.44
N\$/€	20.22	-0.01	0.06	0.96	-3.54	22.15	18.50
N\$/AUD\$	11.53	-0.02	0.16	0.41	1.08	12.44	11.26
N\$/CAD\$	12.95	-0.01	0.05	1.21	1.12	14.03	12.46
US\$/€	1.14	0.00	-0.08	0.61	10.26	1.16	1.01
US\$/¥	145.06	0.19	-0.13	-0.72	8.37	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	66.82	-0.05	-0.07	6.44	-8.39	81.47	57.78
Gold	3340.06	16.37	0.49	1.54	27.26	3500.10	2293.75
Platinum	1239.69	19.92	1.63	17.19	36.60	1243.09	898.65
Copper	489.90	-0.10	-0.02	4.74	19.72	541.50	406.25
Silver	36.55	0.01	0.03	10.80	26.45	36.89	26.45
Palladium	1089.00	10.20	0.95	12.43	17.55	1109.00	883.50
Uranium	70.05	-0.35	-0.50	-2.30	-3.91	86.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2158	0.00	0.00	0.14	4.86	2158	1870
FNB	4711	0.00	0.00	0.00	1.31	4800	4600
LHN	650	0.00	0.00	5.35	30.00	650	451
MOC	825	0.00	0.00	0.00	8.84	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2889	0.00	0.00	-0.03	-0.07	2960	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1265	0.00	0.00	0.00	0.08	1270	1201
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1052	0.00	0.00	0.10	15.86	1053	855

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.85	103.74	-1.50	GC26	7.71	0	-0.02
R2030	8.60	97.75	-5.00	GC27	7.87	2	-1.50
R213	8.99	91.24	-5.50	GC28	8.66	6	-5.00
R2032	9.31	94.74	-6.00	GC30	8.48	-12	-5.00
R2035	10.07	92.65	-6.50	GC32	9.59	60	-5.50
R209	10.34	73.77	-6.50	GC35	11.06	73	-6.50
R2037	10.59	86.24	-5.00	GC37	11.28	70	-5.00
R2040	10.98	85.74	-2.50	GC40	11.71	82	-4.50
R214	10.89	67.30	-4.50	GC43	11.80	55	-2.50
R2044	11.26	80.64	-2.50	GC45	11.78	52	-2.50
R2048	11.24	79.68	-2.50	GC48	12.04	81	-2.50
R2053	11.13	104.18	-3.00	GC50	12.07	84	-2.50

The Day Ahead	
Economic News	
US CPI (May)	
US MBA Mortgage Applications (6 June)	
Japan PPI (May)	

NSX Market Wrap	
N\$45.7m traded on the NSX yesterday with N\$21m worth of Shoprite Holdings and N\$16.6m worth of Oceana Group exchanging hands. There was no local bourse trading. N\$1.0m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.3% to 96,657.00 as 63 stocks gained, 60 fell, and 2 were unchanged. Telkom rose 7.8%, Montauk Renewables Inc gained 7.3% and PPC climbed 6.2%. KAP fell 22.1%, Cashbuild dropped 6.6% and MAS P.L.C. declined 3.6%.	

International Market Wrap	
Trade discussions between the US and China drove stocks higher as Commerce Secretary Howard Lutnick said negotiations went really, really well. Treasuries and the dollar saw small moves ahead of a key inflation report. The S&P 500 finished less than 2% away from its record. Asian stocks posted modest gains after US and Chinese officials struck an optimistic tone at the end of two days of talks aimed at defusing trade tensions. Shares in mainland China stood out. A regional stock gauge edged up 0.3%. Hong Kong's 1% advance and mainland China's 0.9% move were the biggest gains in the region. US equity-index futures dipped 0.3% as investors searched for details from the talks in London. Contracts for European equities fell 0.4%.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	296.018	0.059	0.020	0.200	3.380	12 Feb	30 Jan	29 Jan
IJG All Bond Index	388.615	0.970	0.250	0.330	3.280	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.600	-0.003	-0.045	-0.272	-2.295	18 Jun	29 May	07 May
WIBAR 3m	6.881	0.012	0.175	1.281	-0.36	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

*forecast

International News

South Africa Manufacturing Production rose 1.9% m/m, but fell 6.3% y/y in April, as per the Statistics South Africa.

US NFIB Small Business Optimism Index rose 3.0 points to 98.8 in May, above market, as per the National Federation of Independent Business.

UK ILO Unemployment Rate rose 0.1 percentage points to 4.6% in April, as per the UK Office for National Statistics.

UK Claimant Count Rate rose 0.1 percentage points to 4.5% in May, as per the UK Office for National Statistics.

UK Jobless Claims rose 33,100 in May, as per the UK Office for National Statistics.

Local News

TotalEnergies' Venus Project to create 600 jobs, Windhoek tipped as base. TotalEnergies' proposed offshore oil development at the Venus Field is expected to create approximately 600 direct jobs during the production phase, with most positions to be filled by highly skilled personnel working on offshore and onshore facilities. The details are contained in the Final Scoping Report submitted to Namibian authorities as part of the ongoing Environmental and Social Impact Assessment (ESIA) for the project. – Mining & Energy

Namib IV drilling reveals promising uranium deposits. Elevate Uranium Limited has confirmed the discovery of a large, mineralised zone at its Namib IV tenement, part of the broader Koppies Uranium Project in Namibia. The identified area spans approximately 11 kilometres in length and 7.5 kilometres in width, marking a significant step forward in the company's exploration efforts. – Mining & Energy

Namibia eyes low-earth orbit satellites for remote areas' internet connectivity. The Communications Regulatory Authority of Namibia (CRAN) is turning to low-earth orbit (LEO) satellites to improve internet access in remote parts of Namibia where existing infrastructure struggles to provide coverage. CRAN Chief Executive Officer Emilia Nghikembua explained that Namibia's vast and sparsely populated landscape makes it difficult to extend terrestrial networks to farming zones, agricultural land and remote lodges. – The Brief

Namibia to launch electronic signatures in February 2026. The Communications Regulatory Authority of Namibia (CRAN) has announced plans to officially launch electronic signatures in February 2026, paving the way for legally recognised digital transactions in the country. CRAN Chief Executive Officer, Emilia Nghikembua, confirmed the move, saying the authority will be responsible for accrediting service providers, who will then issue electronic signatures to users. "Electronic signatures offer both efficiency and legal recognition. – The Brief

Namibia finalising carbon trading policy. The Ministry of Environment, Forestry and Tourism is preparing to submit a draft Carbon Markets and Trading Policy to Cabinet, following completed consultations and stakeholder validation. This crucial policy details Namibia's strategy for carbon trading under the Paris Agreement and establishes the necessary regulatory framework for carbon credit standards, measurement, reporting, verification systems, and trading with international markets. The policy is part of a broader legislative push aimed at strengthening the country's environmental and tourism frameworks in the 2025-2026 financial year. – The Brief

SA Economic News

South Africa has exempted the owners of mineral-prospecting rights from having to meet minimum Black-ownership rules, reversing an earlier requirement, Business Day said, citing a government notice. The change comes after the industry criticized a draft bill put forward by Gwede Mantashe, the country's mines minister. The bill also drops the need for ministerial consent for changes of control of listed companies, it said.

Company News

HSBC finalises sale of SA unit to **FirstRand**. FirstRand has received regulatory approval to acquire the South African client base, employees and certain banking assets and liabilities of HSBC's local branch, the banking group announced on Tuesday. The transaction, initially announced in September 2024, is expected to be completed by 31 October 2025. The client base being transferred consists mainly of subsidiaries of multinational companies operating in South Africa and large domestic corporates. – Moneyweb

Challenging trading conditions disrupt **KAP**. Industrial group KAP expects to report lower full-year earnings as trading conditions remained challenging. The group said in an operational update on Tuesday that headline earnings per share (HEPS) for the year to end-June were expected to decrease by more than 30% from a year ago. The group reported HEPS of 45.3c a year ago. At the interim stage the group flagged increased operating costs related to the launch and ramp-up of PG Bison's new medium-density fibreboard (MDF) line, higher finance costs and lower vehicle production by two major original equipment manufacturers, which resulted in a weaker performance from Feltex. – Business Day

Premier grows Heps 27%, rises above maize market headwinds. Food manufacturer Premier Group has reported headline earnings per share (Heps) increase of 27% to 943 cents for the year ended 31 March 2025. The company, listed on the JSE two years ago, posted modest revenue growth of 7% to R19.9 billion while operating profit grew 17% to R1.9 billion. CEO Kobus Gertenbach said the strong earnings performance highlights Premier's ability to turn modest revenue growth (up 7% to R19.9 billion) into substantial gains in operational profitability. – Moneyweb

Telkom resumes dividend after four-year hiatus. Telkom declared an ordinary dividend of 163 cents per share and a special dividend of 98 cents, returning a combined R1.3 billion to shareholders for the financial year ended 31 March 2025. This marks the group's first dividend payment after a four-year suspension, as Telkom noted in a statement on Tuesday. Adjusted headline earnings per share rose to 660.2 cents (2024: 376 cents), while profit from continuing operations climbed to R3.35 billion. Revenue from continuing operations grew 3.3% to R43.9 billion, buoyed by mobile and fibre service income. – Moneyweb

SADC News

Zambia's economy will expand at least 6% this year as Africa's second-largest copper producer reaps the benefit of improved rainfall and higher metal production, the finance minister said. Growth will accelerate to what would be the highest since 2021, Situmbeko Musokotwane said in an interview on Monday. The economy grew by about 4% last year.

Mozambique's gross domestic product declined 3.92% in the first quarter from a year earlier compared with a 5.73% contraction in the final three months of 2024, the central bank says on its website, citing data from the statistics agency. The decline reflects post-election tensions as well as the effects of climate shocks such as Cyclone Jude and El Niño on most sectors of the economy, it says.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	7,042	52582	12	0.02	-0.29	-2.98	58398	43081
B2G		6536	35	0.54	7.91	43.84	6596	4303
CGP		2158	0	0.00	0.14	4.86	2158	1870
FNB		4711	0	0.00	0.00	1.31	4800	4600
FST	11,144	7672	121	1.60	2.97	1.00	8903	6290
IVD	1,480	12639	13	0.10	-0.71	1.08	14294	10285
KFS		2066	16	0.78	-2.22	5.30	2113	1600
LHN		650	0	0.00	5.35	30.00	650	451
MMT	2,916	3597	63	1.78	3.07	18.87	3597	2139
MOC		825	0	0.00	0.00	8.84	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	1,936	25326	227	0.90	-0.88	-10.10	30900	22102
NBS		2889	0	0.00	-0.03	-0.07	2960	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE	276,647	5950	-50	-0.83	0.66	-11.83	7548	5465
OMM	13,888	1227	29	2.42	5.14	-1.92	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH		1265	0	0.00	0.00	0.08	1270	1201
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	4,006	9042	132	1.48	2.03	4.07	9147	7133
SNB	9,064	23800	347	1.48	2.04	7.32	25042	18323
SNM	101	42700	547	1.30	1.67	8.75	42700	29200
SNO		1052	0	0.00	0.10	15.86	1053	855
SRH	74,732	28150	70	0.25	-3.60	-4.41	38854	24725
TRW	1,517	6960	-115	-1.63	-5.20	-32.83	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1970	-13	-0.66	-1.55	9.63	2001	1486

Source: Bloomberg, NSX, IJG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.79	13 March 2025	4 April 2025
FNB	192.32	Interim	7.91	20 March 2025	11 April 2025
LHN	43.88	Final	12.89	06 June 2025	27 June 2025
MOC	49.27	Final	11.67	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.11	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	AGM	27 June 2025 (12:00)	AGM will be held on the 1st floor of Letshego Bank Namibia Limited, 269, BPI House, Independence Avenue, Windhoek. Meeting will also be accessible to shareholders through electronic communication via Microsoft Teams.
NBS	AGM	30 June 2025 (09:00)	AGM will be held in the Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek, Namibia.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18009	-226	-1.24	8.22	10.69	20720	15222
ENXGLD		57052	158	0.28	-0.37	20.13	61728	40534
ENXPLT		20696	56	0.27	12.36	25.32	20696	15723
SXNNAM		2390	-1	-0.04	0.00	-0.13	2418	2040.53
NGNGLD		54595	170	0.31	-0.36	20.14	59049	38868
NGNPLD		18070	-212	-1.16	8.32	10.93	20715	15384
NGNPLT	4,961	20565	83	0.41	12.57	25.47	20565	15558
SXNEMG		6713	16	0.24	2.43	6.00	6739	5898
SXNWDM		10134	18	0.18	0.19	0.61	10422	8862
SXNNDQ		22179	-16	-0.07	0.31	-2.43	23463	18823
SXN500		11245	-30	-0.27	-0.20	-3.81	12019	10072

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2318	68	3.0	3.9	-10.3	2785	1918
AMETCN		1327	12	0.9	3.6	-7.1	1575	972
APETCN		1732	-13	-0.7	0.1	-24.9	2352	1620
BHETCN		2572	10	0.4	-3.9	2.2	3005	2172
FAETCN		2512	-5	-0.2	6.4	11.3	2771	1628
MSETCN		2279	-4	-0.2	0.2	4.0	2361	1804
MWETCN		1772	4	0.2	-0.1	0.1	1845	1560
NFETCN		2345	-76	-3.1	-1.6	25.8	2482	1213
TSETCN		2285	153	7.2	-14.5	-29.7	3550	1298
SRETCN		1494	9	0.6	-0.9	-2.0	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3373	76	2.3	2.8	-0.4	4960	2109
CER		8	0	0.0	14.3	-38.5	18	6
DYL		1560	21	1.4	1.2	18.8	1880	926
FSY		764	-28	-3.5	9.6	-8.8	1266	552
EL8		335	11	3.4	2.4	8.4	599	225
KYX		1268	36	2.9	11.7	11.7	1465	1210
AGR		385	0	0.0	1.0	3.8	386	363
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 12-June-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.551	-2.39	7.590	2.72
182-Day	7.676	-0.96	7.714	1.54
273-Day	7.707	-1.24	7.737	2.22
365-Day	7.723	-2.46	7.740	3.42

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 18-June-2025

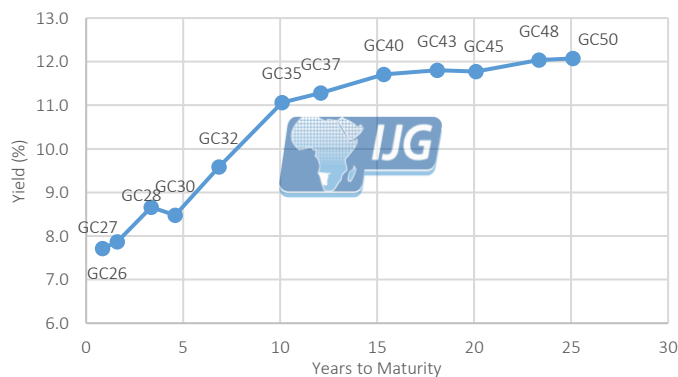
Commentary on Previous Auction:

In a well subscribed switch auction this morning, the central bank received bids totalling N\$1.19 billion for the GC26 source bond and opted to switch N\$987.9 million of these. Consequently, the outstanding amount on the GC26 now stands at N\$4.60 billion. As expected, investor demand was largely concentrated around the shorter-dated maturities and belly of the curve, with the GC27-GC37 all receiving bids in excess of N\$100 million and collectively accounted for 83.0% of total bids. The GC32 and GC35 saw the highest levels of interest. The far end of the curve (GC40-GC50) were all under-allocated. The next GC26 switch auction is scheduled for 02 July.

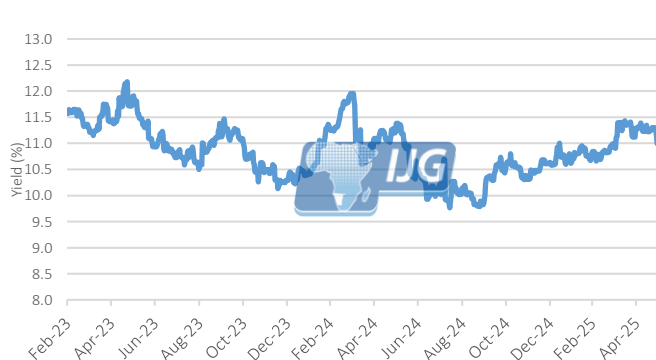
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.714	GT364/16Apr26	7.714	0	101.916	8.50	15-Oct-25
GC27	7.870	R186	7.850	2	103.406	8.00	15-Jul-25
GC28	8.660	R2030	8.600	6	100.825	8.50	15-Oct-25
GC30	8.480	R2030	8.600	-12	101.417	8.00	15-Jul-25
GC32	9.585	R213	8.985	60	98.466	9.00	15-Oct-25
GC35	11.061	R209	10.335	73	94.456	9.50	15-Jul-25
GC37	11.283	R2037	10.585	70	92.197	9.50	15-Jul-25
GC40	11.709	R214	10.885	82	88.009	9.80	15-Oct-25
GC43	11.800	R2044	11.255	55	90.672	10.00	15-Jul-25
GC45	11.777	R2044	11.255	52	89.230	9.85	15-Jul-25
GC48	12.040	R2048	11.235	81	85.661	10.00	15-Oct-25
GC50	12.073	R2048	11.235	84	89.805	10.25	15-Jul-25
GI25	3.780				159.240	3.80	15-Jul-25
GI27	4.649				121.034	4.00	15-Oct-25
GI29	4.804				140.008	4.50	15-Jul-25
GI33	5.332				127.851	4.50	15-Oct-25
GI36	5.650				121.843	4.80	15-Jul-25
Eurobond 2	6.801	10YUSBond	4.470	233	100.036	5.25	29-Oct-25
NAM04	9.260	R186	7.850	141	105.127	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.950	R186	7.850	10	101.309	8.8	04-Dec-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.467	3 month JIBAR	7.317	215	100.595	9.61	19-Aug-25
BWJ2e27	7.317	3 month JIBAR	7.317	0	100.470	7.46	19-Aug-25
DBN29	9.717	3 month JIBAR	7.317	240	100.263	9.73	31-Aug-25
NEDJ2028	10.067	3 month JIBAR	7.317	275	100.382	10.19	28-Aug-25
ORYJ25	9.817	3 month JIBAR	7.317	250	100.642	9.96	18-Aug-25
BWJL25	8.217	3 month JIBAR	7.317	90	100.243	8.49	02-Sept-25
SBNA26	8.687	3 month JIBAR	7.317	137	100.407	8.82	25-Aug-25
SBKN26	8.757	3 month JIBAR	7.317	144	101.436	8.98	13-Jul-25
SBNG25	8.707	3 month JIBAR	7.317	139	101.621	8.93	05-Jul-25
SBNG27	9.007	3 month JIBAR	7.317	169	101.674	9.23	05-Jul-25
SBKN27	8.467	3 month JIBAR	7.317	115	100.070	8.48	07-Sept-25
BWJf26S	8.817	3 month JIBAR	7.317	150	100.191	8.83	02-Sept-25
LHNS01	10.267	3 month JIBAR	7.317	295	100.697	10.41	17-Aug-25
LHN02	10.117	3 month JIBAR	7.317	280	102.073	10.36	29-Jun-25
PNJ25	10.017	3 month JIBAR	7.317	270	99.836	10.26	16-Jun-25
PNJ26	10.567	3 month JIBAR	7.317	325	99.769	10.81	18-Jun-25
PNJ27	10.567	3 month JIBAR	7.317	325	99.827	10.81	16-Jun-25
PNJ29	10.017	3 month JIBAR	7.317	270	99.781	10.26	18-Jun-25
FNBJ27S	9.047	3 month JIBAR	7.317	173	102.012	9.29	23-Jun-25
FNBJ28S	8.097	3 month JIBAR	7.317	78	101.786	8.34	24-Jun-25
FNBJ34	9.267	3 month JIBAR	7.317	195	100.176	9.28	03-Sept-25
GDW26	9.517	3 month JIBAR	7.317	220	100.183	9.76	03-Jun-25
GDW28	9.817	3 month JIBAR	7.317	250	100.189	10.06	03-Jun-25

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