

IJG Daily Bulletin

Friday, 11 April 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1618	87.65	5.73	-5.89	-10.15	1933	1509
NSX Local	718	0.16	0.02	0.20	3.84	722	669
JSE ALSI	86042	3555.73	4.31	-2.93	2.31	90464	72535
JSE Top 40	79092	3401.07	4.49	-2.85	4.92	83179	66463
JSE INDI	118853	3111.60	2.69	-3.44	0.14	129141	97204
JSE FINI	18945	755.21	4.15	-6.44	-8.07	21735	15313
JSE RESI	71001	5428.51	8.28	3.42	36.78	71226	50764
JSE Banks	11577	530.48	4.80	-6.50	-8.58	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	39594	-1014.79	-2.50	-5.73	-6.94	45074	36612
S&P 500	5268	-188.85	-3.46	-6.13	-10.43	6147	4835
NASDAQ	16387	-737.66	-4.31	-5.27	-15.14	20205	14784
FTSE100	7913	233.77	3.04	-7.80	-3.18	8909	7545
DAX	20563	891.85	4.53	-7.22	3.28	23476	17025
Hang Seng	20799	116.85	0.56	-10.04	3.68	24874	16044
Nikkei	33185	-1424.03	-4.11	-6.83	-16.82	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.39	-0.02	0.12	-5.51	-2.83	19.93	17.04
N\$/£	25.24	0.07	-0.28	-6.22	-6.64	25.47	22.44
N\$/€	21.93	0.19	-0.89	-9.63	-11.08	22.12	18.50
N\$/AUD\$	12.00	-0.08	0.67	-4.63	-2.88	12.67	11.26
N\$/CAD\$	13.88	0.00	0.02	-8.23	-5.67	14.06	12.46
US\$/€	1.13	0.01	0.96	4.56	9.22	1.14	1.01
US\$/¥	143.04	-1.41	0.99	4.84	9.90	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	63.15	-0.18	-0.28	-15.54	-14.15	82.86	58.40
Gold	3208.43	32.20	1.01	2.72	22.25	3220.08	2277.35
Platinum	941.25	5.43	0.58	-5.67	3.71	1095.69	897.90
Copper	436.45	2.80	0.65	-13.30	7.51	537.40	403.00
Silver	31.28	0.05	0.17	-8.24	8.21	34.90	26.02
Palladium	904.50	4.60	0.51	-9.61	-1.52	1257.00	870.50
Uranium	64.40	0.00	0.00	0.23	-11.66	93.60	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2129	0.00	0.00	0.14	3.45	2129	1770
FNB	4693	0.00	0.00	0.04	0.92	4947	4600
LHN	615	0.00	0.00	2.50	23.00	616	415
MOC	825	1.00	0.12	0.00	8.84	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2895	0.00	0.00	0.00	0.14	3001	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1340	0.00	0.00	0.37	4.61	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1008	1.00	0.10	0.70	11.01	1010	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.24	103.48	-2.50	GC25	6.66	0	-4.38
R2030	9.19	95.48	-9.50	GC26	8.43	19	-2.50
R213	9.67	88.24	-10.50	GC27	8.40	16	-2.50
R2032	10.08	91.02	-9.50	GC28	8.87	-32	-9.50
R2035	10.89	87.96	-17.00	GC30	9.12	-7	-9.50
R209	11.18	69.28	-17.00	GC32	9.82	15	-10.50
R2037	11.42	81.32	-18.50	GC35	11.37	19	-17.00
R2040	11.77	80.78	-20.00	GC37	11.71	29	-18.50
R214	11.64	63.15	-21.00	GC40	11.89	25	-21.00
R2044	11.95	76.23	-20.00	GC43	11.96	1	-20.00
R2048	11.90	75.38	-20.00	GC45	12.14	19	-20.00
R2053	11.85	98.16	-20.00	GC48	12.11	21	-20.00
				GC50	12.01	11	-20.00

The Day Ahead	
Economic News	
US PPI Final Demand (Mar)	
US University of Michigan Sentiment Index (April P)	
UK Industrial Production (Feb)	
UK Manufacturing Production (Feb)	
UK Trade Balance (Feb)	
Germany CPI (Mar F)	

NSX Market Wrap	
N\$108.7m traded on the NSX yesterday with N\$28.3m worth of Momentum Group and N\$17.7m worth of FirstRand exchanging hands. On the local bourse N\$1.5m worth of SBN Holdings traded up 1c and N\$4,125 worth of Mobile Telecommunications Limited traded up 1c. N\$13.0m worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 4.3% to 86,041.54 as 120 stocks gained, 3 fell, and 1 were unchanged. Sibanye Stillwater rose 10.9%, Harmony Gold Mining gained 10.2% and African Rainbow Minerals climbed 9.6%. Rainbow Chicken fell 2.0%, Altron dropped 1.0% and Life Healthcare Group Holdings declined 0.2%.	

International Market Wrap	
Economic angst enveloped every corner of Wall Street as US-China trade tensions escalate, sparking a slide in stocks, the dollar and oil, with liquidations in US assets pointing to disorder in the financial system. A day after the biggest stock-buying wave in years, assets tied to the economic cycle are sinking again, with President Donald Trump's mollifying message on trade talks providing little relief. Investors are rushing to game out how the effective freezing of Chinese trade will impact companies and growth. The S&P 500 fell 3.5%. The dollar saw its worst day since 2022. A solid US sale of 30-year Treasuries failed to ignite a rally, but signalled appetite for bonds.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	292.402	0.059	0.020	0.204	2.117	12 Feb	30 Jan	29 Jan
IJG All Bond Index	376.610	3.600	0.965	-1.271	0.090	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.555	-0.031	-0.471	0.753	-2.961	18 Jun	29 May	07 May
WIBAR 3m	6.794	0.000	0.000	0.000	-1.62	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

South Africa Manufacturing Production rose 0.3% m/m, but fell 3.2% y/y in February, as per Statistics South Africa.

US Initial Jobless Claims rose 223,000 in the week 5 April, as per the Department of Labour.

US CPI fell 0.1% m/m, but rose 2.4% y/y in March, below market, as per the Bureau of Labour Statistics.

UK RICS House Price Balance fell from 11.0% in February to 2.0% in March, below market, as per the Royal Institution of Chartered Surveyors.

Japan PPI rose 0.4% m/m and 4.2% y/y in March, above market, as per the Bank of Japan.

China PPI fell 2.5% y/y in March, below market, as per the National Bureau of Statistics of China.

China CPI fell 0.1% y/y in March, below market, as per the National Bureau of Statistics of China.

Local News

Namibians owe microlenders N\$8.1bn. The microlending sector in Namibia saw significant growth in the fourth quarter of 2024, with the total loan book expanding by 11.1% quarter-on-quarter and 12.8% year-on-year, reaching N\$8.1 billion, latest data shows. The Namibia Financial Institutions Supervisory Authority (NAMFISA) noted that loan disbursements have been the key driver behind the growth, as term lender loans, which make up 94.0% of the total loan book, grew by 10.7% from the previous quarter and 10.1% year-on-year, reaching N\$7.6 billion. – The Brief

NSX secures new listing with Koryx Copper Inc. The Namibia Securities Exchange (NSX) has secured a fresh listing with Koryx Copper Inc., which will officially begin trading on the local bourse from Thursday, 10 April 2025. The move follows the successful completion of all regulatory requirements, marking a key milestone for both the NSX and Koryx as the company strengthens its ties with the Namibian investment community. Primarily listed on the TSX Venture Exchange in Canada, Koryx Copper's dual listing on the NSX is set to improve accessibility for local investors, while maintaining its primary listing status abroad. – The Brief

Namibia UK trade triples to N\$9bn in 2025. Namibia's trade with the United Kingdom (UK) has tripled from N\$3bn in 2021 to N\$9bn in 2025, particularly in agriculture and machinery. This is according to the latest statistics provided by outgoing British high commissioner Charles Moore. President Netumbo Nandi-Ndaitwah has emphasised the need for climate change cooperation between Namibia and the UK, as Namibia deals with severe flooding coupled with loss of lives. – The Namibian

Savanna Beef unfazed by US tariffs, eyes EU and Chinese markets. Savanna Beef has downplayed the impact of recently imposed United States tariffs on Namibian beef exports, stating that the company is instead focusing on penetrating European and Chinese markets. This follows the US government's decision last week to impose import tariffs on over 180 countries, including Namibia, which now faces a 21% tariff on beef exports. Although US President Donald Trump this week announced a 90-day pause and reduced reciprocal tariffs to 10% for 75 countries, Namibia was excluded from the revised list. Industry experts have warned that the tariff is likely to reduce the competitiveness of Namibian beef and fish exports in the US market, potentially leading to a decline in both demand and export volumes. – The Brief

SA Economic News

South Africa and China sign new agreement on nuclear energy. The SA Nuclear Energy Corporation (NECSA) has signed a memorandum of understanding with the China National Nuclear Corporation (CNNC) to work together on several aspects of nuclear energy, particularly small modular reactors (SMRs), which SA hopes will become part of its energy generation mix. Minister of Electricity and Energy Kgosientsho Ramokgopa, who is on a state visit to China, accompanied Necsa's group CEO, Loyiso Tyabashe, to the signing. Ramokgopa has repeatedly stated that SA is committed to developing additional nuclear energy capacity, which he has argued is vital to energy security and sovereignty.

Company News

Andrada reports strong drilling results at Uis licence. Aim-listed Andrada Mining's initial batch of drill results for 13 proximal (polymetallic) pegmatites located in the previously mined areas of the Uis mining licence, in Namibia, has returned strong results, reaffirming the scale and quality of mineralisation across the project's extensive swarm of pegmatites, CEO Anthony Viljoen says. – Mining Weekly

Fire at Anglo coal mine puts deal under pressure. A recent fire at **Anglo American's** Moranbah North underground coal mine in Queensland may have thrown a spanner in the works of the group's restructuring plans. The incident took place on 31 March, with mining operations at Moranbah being temporarily suspended after high levels of carbon monoxide were detected in the mine shaft. – Business Day

FirstRand plans to grow corporate banking footprint. FirstRand seeks to scale up its presence in the corporate banking market with a more integrated offering to large clients across its Rand Merchant Bank (RMB) and First National Bank brands and has hired former HSBC and Deutsche Bank CEO Muner Ismail to lead the process. The group is also looking to bulk up RMB's corporate banking operations through a proposed deal with UK-based HSBC, announced in September, that is the first of its kind in SA. – Business Day

Oceana bets on seafood innovation with R29m investment in US capital fund. Fishing and processing group Oceana has invested US\$1.5m (R29m) in Hatch Accelerator II, a venture capital fund focused on early-stage companies pioneering innovation across the seafood value chain. The investment aligns with Oceana's strategic goals to grow, diversify and firmly commit to carbon neutrality, the company said on Thursday. – Business Day

Prosus leads US\$75m funding round for US fintech Rain. Prosus has led a US\$75m funding round for Rain, a US-based financial technology platform specialising in earned wage access. Founded in 2019, Rain works by giving employees instant access to their earnings for work they have already done, helping millions of Americans reduce reliance on high-cost credit and to better manage their finances. – Business Day

Shoprite boosts purchases from Black women suppliers. Shoprite Holdings, the largest retailer in Africa, spent a record amount with businesses partly or fully owned by Black women last year as it ramped up efforts to diversify its supplier base. The Cape Town-based supermarket chain said it bought stock worth R18.3bn (US\$941m) from firms in which Black women hold at least a 30% stake, up 8.5% from the year before. That's the most since it began tracking the data at least six years ago. – Moneyweb

Tharisa bounces back on increase in PGM prices. Chrome and platinum group metal (PGM) miner Tharisa reported a slight improvement in its second-quarter operational performance on Thursday. PGM production was up 8.7% to 32,500oz for the three months to end-March, while chrome output was unchanged at about 381,000 tonnes. The moderate improvement allowed Tharisa to capture the slightly higher PGM prices in the first three months of this year, when prices rallied on weaker recycling supply and the continued decline in output from SA's mines. – Business Day

SADC News

Madagascar February consumer prices rise 9.2% y/y. Madagascar's annual inflation rate fell from 9.5% in January, according to data published by the statistics agency.

Tin prices collapse as Alphamin moves to reopen **Congo** mine. Tin prices plunged the most since 2022 after Alphamin Resources announced plans to reopen one of the world's biggest mines in the Democratic Republic of Congo, following a rebel group's retreat from the area.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	1,400	48315	3561	7.96	-5.44	-12.45	64496	43865
B2G		5569	326	6.22	5.21	22.56	6071	4303
CGP		2129	0	0.00	0.14	3.45	2129	1770
FNB		4693	0	0.00	0.04	0.92	4947	4600
FST	250,959	6885	261	3.94	-4.16	-9.36	8903	5913
IVD	76,748	10870	335	3.18	-4.62	-13.07	14294	10285
KFS	886,565	1776	20	1.14	-1.66	-9.48	2018	1459
LHN		615	0	0.00	2.50	23.00	616	415
MMT	951,682	2958	47	1.61	-5.22	-2.25	3292	1970
MOC	500	825	1	0.12	0.00	8.84	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	74,087	23600	1162	5.18	-8.26	-16.23	30900	21316
NBS		2895	0	0.00	0.00	0.14	3001	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5843	189	3.34	0.74	-13.41	7603	5465
OMM		985	35	3.68	-17.23	-21.26	1388	950
ORY		1340	0	0.00	0.37	4.61	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		7589	373	5.17	-8.29	-12.65	9147	6265
SNB	35,603	21406	1175	5.81	-10.59	-3.47	25042	16666
SNM	30,271	37257	655	1.79	-0.15	-5.11	41085	28501
SNO	144,378	1008	1	0.10	0.70	11.01	1010	845
SRH		26966	1206	4.68	-1.12	-8.43	38854	22717
TRW		6699	299	4.67	-6.91	-35.34	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1768	63	3.70	1.32	-1.61	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.87	13 March 2025	4 April 2025
FNB	192.32	Interim	7.94	20 March 2025	11 April 2025
LHN	43.88	Final	13.62	06 June 2025	27 June 2025
MOC	49.27	Final	10.26	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.85	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	7.84	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	13.69	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Special General Meeting	16 April 2025	Meeting will be held and conducted via electronic media in the Etosha Boardroom, FirstRand Namibia Ltd., 5th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek
SILP	Special General Meeting	16 April 2025	Meeting will be held and conducted at the Ashburton Offices, Ground Floor, FNB Head Office @Parkside, 130 Independence Avenue

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17172	-70	-0.41	-1.41	5.54	20720	15222
ENXGLD		59561	629	1.07	7.21	25.42	59561	40534
ENXPLT		17581	12	0.07	-0.15	6.46	18909	15723
SXNNAM		2376	6	0.25	0.17	-0.71	2418	2002
NGNGLD		56974	522	0.92	7.13	25.37	56974	38868
NGNPLD		17215	-74	-0.43	-1.28	5.68	20715	15384
NGNPLT		17492	5	0.03	-0.06	6.72	18758	15558
SXNEMG		6311	225	3.70	-0.35	-0.35	6582	5898
SXNWDM	133,067	9709	386	4.14	1.62	-3.61	10422	8850
SXNNDQ		20520	888	4.52	2.51	-9.73	23463	18471
SXN500		10929	461	4.40	1.50	-6.52	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2193	107	5.1	8.5	-15.1	2785	1918
AMETCN		1262	77	6.5	6.9	-11.6	1575	972
APETCN		1803	104	6.1	-7.1	-21.8	2352	1522
BHETCN		2976	117	4.1	3.9	18.2	2989	2172
FAETCN		2210	165	8.1	5.1	-2.1	2771	1628
MSETCN		2035	82	4.2	9.4	-7.2	2361	1804
MWETCN		1706	75	4.6	1.6	-3.7	1845	1560
NFETCN		2022	111	5.8	9.5	8.5	2188	1136
TSETCN		2039	155	8.2	9.2	-37.3	3550	1098
SRETcn		1434	61	4.4	2.3	-5.9	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2600	452	21.0	-10.8	-23.2	5769	2148
CER		8	0	0.0	-11.1	-38.5	18	6
DYL		1085	159	17.2	-10.8	-17.4	2169	926
FSY		725	31	4.5	-13.9	-13.5	1471	552
EL8		262	20	8.3	-3.0	-15.2	741	225
AGR		381	0	0.0	0.0	2.7	381	360
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 16-April-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.512	-2.91	7.560	1.27
182-Day	7.621	1.78	7.640	1.60
273-Day	7.717	5.21	7.779	1.28
365-Day	7.766	2.67	7.798	1.31

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14-April-25

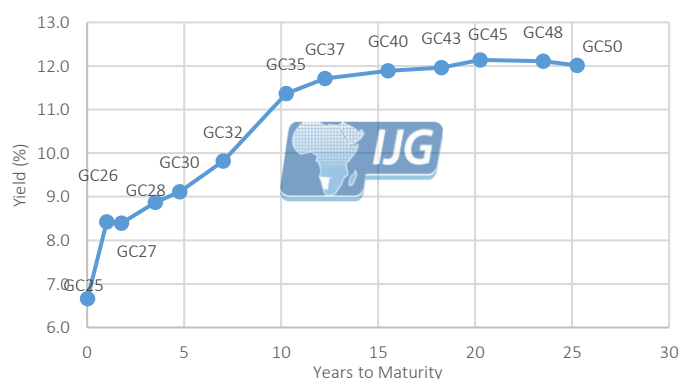
Commentary on Previous Auction:

The BoN successfully raised a total of N\$411.3m at the auction on Wednesday, 26 March. The central bank received bids worth N\$1.45bn for the N\$410.0m worth of bonds on offer, which equates to an overall bid-offer ratio of 3.53x. All vanilla bonds were oversubscribed, with the shorter end of the curve (GC27 – GC32) attracting majority of the bids, accounting for 61.1% of the total GC bids. The GC35 and GC48 were under-allocated, while the GC27, GC28, GC37 and GC50 were over-allocated. The GIs recorded a bid-offer ratio of 1.10x. The GI33 and GI36 were oversubscribed, whereas the GI27 and GI29 were both under-subscribed and under-allocated.

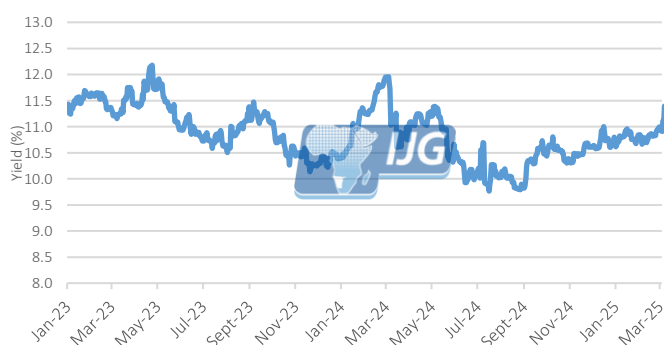
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	6.658	GT363/17Apr25	6.658	0	99.909	8.50	15-Apr-25
GC26	8.425	R186	8.235	19	99.957	8.50	15-Apr-25
GC27	8.395	R186	8.235	16	101.222	8.00	15-Jul-25
GC28	8.870	R2030	9.185	-32	98.789	8.50	15-Apr-25
GC30	9.115	R2030	9.185	-7	97.623	8.00	15-Jul-25
GC32	9.815	R213	9.665	15	95.814	9.00	15-Apr-25
GC35	11.366	R209	11.180	19	91.057	9.50	15-Jul-25
GC37	11.714	R2037	11.420	29	87.977	9.50	15-Jul-25
GC40	11.890	R214	11.640	25	85.221	9.80	15-Apr-25
GC43	11.960	R2044	11.950	1	87.888	10.00	15-Jul-25
GC45	12.140	R2044	11.950	19	85.145	9.85	15-Jul-25
GC48	12.110	R2048	11.900	21	83.541	10.00	15-Apr-25
GC50	12.010	R2048	11.900	11	88.485	10.25	15-Jul-25
GI25	3.800				156.112	3.80	15-Jul-25
GI27	4.654				118.484	4.00	15-Apr-25
GI29	4.786				137.112	4.50	15-Jul-25
GI33	5.225				125.924	4.50	15-Apr-25
GI36	5.520				120.391	4.80	15-Jul-25
Eurobond 2	8.371	10YUSBond	4.324	405	100.782	5.25	29-Apr-25
NAM04	9.645	R186	8.235	141	103.122	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.335	R186	8.235	10	103.755	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.692	3 month JIBAR	7.542	215	101.318	9.71	19-May-25
BWJ2e27	7.542	3 month JIBAR	7.542	0	101.029	7.56	19-May-25
DBN29	9.942	3 month JIBAR	7.542	240	101.105	9.96	31-May-25
NEDJ2028	10.292	3 month JIBAR	7.542	275	101.145	10.31	28-May-25
ORYJ25	10.042	3 month JIBAR	7.542	250	101.392	10.06	18-May-25
BWJL25	8.442	3 month JIBAR	7.542	90	100.960	8.72	02-Jun-25
SBNA26	8.912	3 month JIBAR	7.542	137	101.067	8.93	25-May-25
SBKN26	8.982	3 month JIBAR	7.542	144	99.926	9.17	13-Apr-25
SBNG25	8.932	3 month JIBAR	7.542	139	100.120	8.93	05-Jul-25
SBNG27	9.232	3 month JIBAR	7.542	169	100.124	9.23	05-Jul-25
SBKN27	8.692	3 month JIBAR	7.542	115	100.803	8.71	07-Jun-25
BWJf26S	9.042	3 month JIBAR	7.542	150	100.958	9.06	02-Jun-25
LHNS01	10.492	3 month JIBAR	7.542	295	101.483	10.51	17-May-25
LHN02	10.342	3 month JIBAR	7.542	280	100.336	10.36	29-Jun-25
PNJ25	10.242	3 month JIBAR	7.542	270	100.693	10.26	16-Jun-25
PNJ26	10.792	3 month JIBAR	7.542	325	100.670	10.81	18-Jun-25
PNJ27	10.792	3 month JIBAR	7.542	325	100.729	10.81	16-Jun-25
PNJ29	10.242	3 month JIBAR	7.542	270	100.637	10.26	18-Jun-25
FNBJ27S	9.272	3 month JIBAR	7.542	173	100.453	9.29	23-Jun-25
FNBJ28S	8.322	3 month JIBAR	7.542	78	100.385	8.34	24-Jun-25
FNBJ34	9.492	3 month JIBAR	7.542	195	100.979	9.51	03-Jun-25
GDW26	9.742	3 month JIBAR	7.542	220	101.025	9.99	03-Mar-25
GDW28	10.042	3 month JIBAR	7.542	250	101.057	10.29	03-Mar-25

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