

IJG Daily Bulletin

Thursday, 11 April 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1571	-12.09	-0.76	2.78	-3.80	1674	102
NSX Local	676	-0.03	0.00	-0.17	0.65	693	44
JSE ALSI	75520	33.45	0.04	1.32	-1.79	79456	69128
JSE Top 40	69277	-5.31	-0.01	1.36	-1.73	73900	63312
JSE INDI	102695	1150.00	1.13	-1.19	-0.98	109998	92852
JSE FINI	16371	-227.30	-1.37	-0.79	-8.41	17915	14240
JSE RESI	62297	-245.60	-0.39	8.82	8.28	73901	48725
JSE Banks	10071	-170.50	-1.66	-0.13	-8.02	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38462	-422.16	-1.09	-3.38	2.05	39889	32327
S&P 500	5161	-49.27	-0.95	-1.78	8.19	5265	4048
NASDAQ	16170	-136.28	-0.84	-1.28	7.72	16539	11799
FTSE100	7961	26.42	0.33	0.11	2.95	8016	7216
DAX	18097	20.61	0.11	-2.14	8.03	18567	14630
Hang Seng	17009	-129.68	-0.76	2.83	-0.22	20865	14794
Nikkei	39377	-204.74	-0.52	-2.46	17.67	41088	27855

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.73	-0.04	0.23	0.79	-1.98	19.92	17.42
N\$/£	23.50	-0.04	0.17	1.40	-0.88	24.73	22.38
N\$/€	20.13	-0.04	0.20	1.19	0.24	21.33	19.36
N\$/AUD\$	12.22	-0.01	0.09	0.68	2.05	13.07	11.70
N\$/CAD\$	13.70	-0.02	0.18	1.76	0.83	14.66	13.23
US\$/€	1.07	0.00	0.03	-0.41	-2.65	1.13	1.04
US\$/¥	152.91	-0.25	0.16	-1.02	-7.76	153.24	132.02

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	90.61	0.13	0.14	4.15	18.23	91.91	69.35
Gold	2342.76	8.72	0.37	5.06	13.56	2365.35	1810.51
Platinum	969.91	4.68	0.48	6.43	-2.22	1134.95	843.10
Copper	429.10	0.90	0.21	7.09	9.79	433.50	358.90
Silver	28.02	0.07	0.24	12.23	17.74	28.52	20.69
Palladium	1068.50	10.10	0.95	4.60	-4.38	1450.00	862.00
Uranium	88.25	-0.50	-0.56	-1.12	-3.55	107.00	51.13

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1770	0.00	0.00	0.68	4.42	1770	1370
FNB	4947	0.00	0.00	-0.02	0.94	5200	3699
LHN	415	0.00	0.00	-9.59	6.14	460	375
MOC	780	0.00	0.00	0.00	2.50	850	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3001	0.00	0.00	0.07	-4.70	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1210	0.00	0.00	0.00	1.26	1276	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	850	-1.00	-0.12	0.24	0.59	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.25	102.87	8.00	GC24	8.91	0	-0.07
R2030	10.55	89.15	7.00	GC25	9.52	27	8.00
R213	11.07	80.76	9.00	GC26	9.38	13	-2.27
R2032	11.42	83.72	9.50	GC27	9.90	65	8.00
R2035	12.17	80.38	8.50	GC28	9.56	-99	7.00
R209	12.26	62.78	9.00	GC30	10.74	19	7.00
R2037	12.55	74.50	9.50	GC32	10.74	-33	9.00
R2040	12.79	74.52	10.00	GC35	11.44	-82	9.00
R214	12.59	57.76	10.00	GC37	12.25	-30	9.50
R2044	12.87	70.67	10.00	GC40	13.43	84	10.00
R2048	12.78	70.06	9.50	GC43	13.37	50	10.00
R2053	12.76	91.34	9.00	GC45	13.63	76	10.00
				GC48	13.81	103	9.50
				GC50	13.86	108	9.50

The Day Ahead

Economic News
 South Africa Manufacturing Production (Feb)
 US PPI (Mar)
 US Initial Jobless Claims (6 Apr)
 US Continuing claims (30 Mar)
 Eurozone Refinancing Rate (11 Apr)
 Japan Industrial Production (Feb F)

NSX Market Wrap

N\$9.5m traded on the NSX yesterday with N\$4.5m worth of Nedbank Group and N\$2.1m worth of Santam exchanging hands. On the local bourse N\$134,577 worth of SBN Holdings traded down 1c. No ETF/ETN trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index remained steady at 75,520.37 as 67 stocks gained, 52 fell, and 2 were unchanged. Exxaro Resources rose 6.1%, Ninety One gained 5.3% and Barloworld climbed 4.7%. Fortress Real Estate Investments fell 5.4%, Nedbank Group dropped 5.2% and Growthpoint Properties declined 4.9%.

International Market Wrap

Wall Street traders sent stocks and bonds sliding after another hot inflation report signalled the Federal Reserve will be in no rush to cut rates this year. Oil climbed as geopolitical jitters resurfaced. Equities extended their April losses, with the S&P 500 down about 1% as the consumer price index beat forecasts for a third month. In a hawkish reprise of the Treasury curve, 10-year yields topped 4.5%, and Fed swaps are now showing bets on only two rate cuts for 2024. Bonds in Asia fell sharply this morning. Benchmark 10-year yields in Australia and New Zealand climbed by more than 10 basis points. Their Japanese counterpart rose to the highest since November. Stocks retreated in Asia but pared losses. While benchmarks dropped in Hong Kong and Australia, those in Japan and China fluctuated.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	270.009	0.061	0.022	0.225	2.285	14 Feb	25 Jan	31 Jan
IJG All Bond Index	320.710	-1.329	-0.413	1.990	-2.722	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.439	-0.006	-0.081	-0.268	0.827	19 Jun	30 May	01 May
WIBAR 3m	8.054	0.000	0.000	0.537	1.23	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US CPI rose 0.4% m/m and 3.5% y/y in March, above market, as per the Bureau of Labour Statistics.

US Wholesale Inventories rose 0.5% m/m in February, as per the Census Bureau.

US MBA Mortgage Applications rose 0.1% w/w in the week of 05 April, as per the Mortgage Bankers Association.

China CPI rose 0.1% y/y in March, below market, as per the National Bureau of Statistics of China.

China PPI fell 2.8% y/y in March, as per the National Bureau of Statistics of China.

Local News

Depositors' funds safe, Uanguta assures public. Namibia Deposit Guarantee Authority chairperson Ebson Uanguta has assured the banking public that depositors' funds held at commercial banks remain safe in the event of a banking failure. Uanguta made the remarks at the launch of the NDGA's annual report for 2023, which saw its assets grow to N\$23.1 million as at 31 December 2023. "Depositors should, at all times, have trust and confidence that their hard-earned savings placed with financial institutions are safe and secured and that they can access such funds whenever they want to, Uanguta said. Despite the earlier successes of the authority, which has been able to grow its assets, Uanguta noted that it still remained necessary for depositors' funds to be maintained. – Market Watch

Skills shortage curtails growth in minerals' sector. Namibia's ambitions in the critical raw materials sector is facing obstacles such as shortages in essential skills, poor infrastructure and environmental challenges. This is contained in a country report launched by the European Union-funded AfricaMaVal project together with the Namibian company Odikwa Geoservices in Windhoek yesterday. The report finds that as Namibia embarks on exploring its wealth of the untapped critical raw materials sector, geoscientists, mining engineers, mineral-processing experts and digitally adept workers remain in short supply. "This skills gap is exacerbated by insufficient graduates entering the sector, limited exposure to specialised training, and a nascent downstream industry," the report states. It reveals that varying project advancement within the upstream sector from early exploration to development phases highlights the need to expedite projects for economies of scale, ensuring adequate feedstock for downstream activities. – The Namibian

Namibia-China trade surpasses N\$24 billion in 2023. Namibia's trade relations with China have surged, with bilateral trade volumes surpassing N\$24 billion in 2023. China, consistently ranking as Namibia's second-largest trading partner, experienced a notable 16.5% year-on-year trade volume growth. Chargé d'affaires of the Chinese Embassy, Shen Jian, noted the deepening economic cooperation between China and Namibia, citing the highly complementary nature of their economies. This comes as China is a stable export market for Namibia's minerals such as uranium, lithium and marble, as well as agricultural products such as beef and oysters. – The Brief

BoN forecast slow growth in Uranium, Gold output in 2024. The Bank of Namibia projects a slowdown in uranium mining sector growth to 3.6% in 2024 from a robust 24.5% in 2023, attributed to water supply interruptions and mine adjustments. Despite the uranium price surge in the past months as anticipated by market analysts since 2013, water supply interruptions and production adjustments at mines are still expected to hinder output. "Despite increased spot prices, the sector is expected to experience water supply interruptions, resulting in uranium mines adjusting their production downwards, coupled with anticipated stripping activities at some of the mines," said BoN's Economic Outlook Update for March 2024. – The Brief

SA Economic News

South Africa fossil fuel subsidies top US\$6 Billion, study shows. South Africa's fossil fuel subsidies rose to R118 billion in the 2023 fiscal year, providing incentives that encourage their continued use, according to a Canadian think tank. Government support for oil and gas consumption, electricity that's largely generated from coal, and carbon tax exemptions has tripled since 2018 in Africa's most industrialized nation.

Rand plunges as poll shows Zuma eating into ANC's support. The rand fell from the year's best levels after a new opinion poll showed support for the ruling African National Congress is plunging and a party backed by former President Jacob Zuma may become the country's third biggest.

Company News

Afrimat completes 'deal of the century' in Lafarge capture. The Competition Tribunal has given mid-tier mining and materials company Afrimat the green light to acquire 100% of Lafarge SA and its subsidiaries for US\$6m, in a transaction that has been described as a "deal of the century". It gives Afrimat access to some of the best assets in the SA construction industry. – Business Day

Joburg remains **AngloGold's** operational nerve centre in Africa, says Maria Ramos. Chair of AngloGold Ashanti Maria Ramos says the decision to move its primary listing to New York is in line with its strategy to close the valuation gap with global peers. The mining giant is confident it will attract a larger investor base with a New York listing to enhance the liquidity of its shares. – Business Day

Electronics group **Ellies** shutting down after 45 years. After trading for 45 years, Ellies Holdings is shutting down after a failed campaign to win over the local renewable energy market, a move that would have helped to address its heavy debt burden. But Business Day understands that the operating entities, in essence the Ellies brand, will continue in business rescue until a business rescue plan is released in early May. – Business Day

Some recovery in **PGMs** prices on horizon for 2025. Platinum mining bosses do not expect metals prices, which have fallen dramatically since last year, to drop much lower this year. And prices are likely to start recovering next year, they say. – Business Day

'**Old**' African Bank funders get R600m payout. Residual Debt Service Limited (RDS) – also known as the "old" African Bank that was placed under curatorship in 2014 – will pay an extra-ordinary payment of R600 million to subordinate stub instrument holders, the entity said in a statement on Wednesday. This will bring the total amount paid out to the funders of the old African Bank to R8.45 billion. – Moneyweb

SADC News

Zimbabwe's ZiG mirrors gold's gain as banks struggle to switch. Zimbabwe's gold-backed currency, the ZiG, strengthened for a second straight day since launching earlier this week, even though not all of the nation's banks have fully switched to using the new unit. The currency rose 0.2% to 13.50 to the dollar on Wednesday, according to Reserve Bank of Zimbabwe data posted on its website. That brings the new unit's cumulative gain since it started trading earlier this week to 0.4%. Authorities have linked the ZiG to the price of gold in an attempt to reduce volatility. A single ZiG is worth about 7 US cents, the price of a milligram of gold.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM		50881	-217	-0.42	9.38	7.46	63192	39830
B2G		5366	33	0.62	11.81	-8.71	8050	4524
CGP		1770	0	0.00	0.68	4.42	1770	1370
FNB		4947	0	0.00	-0.02	0.94	5200	3699
FST	6,805	6304	56	0.90	2.12	-14.24	7452	5947
IVD		12507	129	1.04	0.11	-0.41	12640	9737
KFS		1489	3	0.20	-2.68	-3.00	1598	1148
LHN		415	0	0.00	-9.59	6.14	460	375
MMT	1,397	2065	14	0.68	1.62	-5.66	2219	1665
MOC		780	0	0.00	0.00	2.50	850	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	20,250	22448	-1220	-5.15	-1.83	3.82	23668	19544
NBS		3001	0	0.00	0.07	-4.70	3800	2999
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7050	38	0.54	0.00	-0.24	7649	6500
OMM	12,794	1117	-19	-1.67	-4.94	-14.47	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	1.26	1276	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	20,000	6687	-21	-0.31	-3.63	-8.15	7433	5140
SNB	4,064	17767	-619	-3.37	-4.09	-14.62	20851	14910
SNM	7,378	28974	119	0.41	-2.73	1.11	30493	24061
SNO	15,831	850	-1	-0.12	0.24	0.59	890	650
SRH	304	24302	-148	-0.61	-1.79	-11.65	27749	19440
TRW		7452	44	0.59	-2.37	0.23	8418	4717
TTO		20	12	150.00	-33.33	-60.00	140	5
VKN		1525	22	1.46	0.46	8.00	1558	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.09	14 March 2024	05 April 2024
FNB	173.52	Interim	10.95	15 March 2024	19 April 2024
LHN	36.38	Final	16.99	24 May 2024	14 June 2024
MOC	38.80	Final	11.00	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.65	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.76	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	23 April 2024 (09:00)	Standard Bank Campus, 1 Chasie Street
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is expected to be mailed to Osino's shareholders by early April.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19211	187	0.98	3.55	-3.95	30307	15880
ENXGLD		42792	-66	-0.15	5.04	15.09	42858	33160
ENXPLT		17605	268	1.55	5.85	-2.15	20491	15406
SXNNAM		2003	-1	-0.05	0.91	-3.93	2210	1763
NGNGLD		40925	611	1.52	4.87	15.00	40925	32082
NGNPLD		19275	363	1.92	3.72	-3.52	29476	15941
NGNPLT		17499	245	1.42	5.68	-2.00	20328	15293
SXNEMG		6084	12	0.20	-0.93	4.29	6208	5233
SXNWDM		9046	52	0.58	-3.04	8.02	9330	7167
SXNNDQ		19099	168	0.89	-3.18	7.30	19862	13237
SXN500		10140	98	0.98	-3.13	9.42	10468	7664

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2129	21	1.0	2.1	11.9	2154	1373
AMETCN		1216	15	1.2	1.1	21.8	1231	623
APETCN		1530	16	1.1	-2.5	-12.2	1826	1431
BHETCN		2299	21	0.9	-2.4	16.3	2521	1709
FAETCN		1985	70	3.7	4.5	45.8	2016	781
MSETCN		2184	29	1.3	-1.1	13.3	2276	1380
MWETCN		1607	20	1.3	-2.7	7.9	1661	1272
NFETCN		1290	14	1.1	0.3	26.5	1355	646
TSETCN		1336	-18	-1.3	-4.0	-31.8	2231	1190
SRETcn		1401	15	1.1	-3.7	8.5	1455	1090
ALETCN		2129	21	1.0	2.1	11.9	2154	1373

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4711	-109	-2.3	3.0	38.2	4885	1518
CER		17	0	0.0	0.0	6.3	32	12
DYL		1713	-8	-0.5	3.8	24.0	2065	587
FSY		1294	-50	-3.7	-3.4	23.2	1565	404
EL8		636	-10	-1.5	8.3	12.8	831	346
OSN		2453	-29	-1.2	-0.7	25.2	2497	1204
AGR		360	0	0	0.00	13.9	360	296

Fixed Income

Treasury Bills

Next Auction Date: 11-April-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.821	2.94	8.871	1.33
182-Day	8.903	3.21	8.954	1.07
273-Day	8.967	-0.73	8.989	2.69
365-Day	8.970	-1.19	8.989	3.35

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 12-April-24

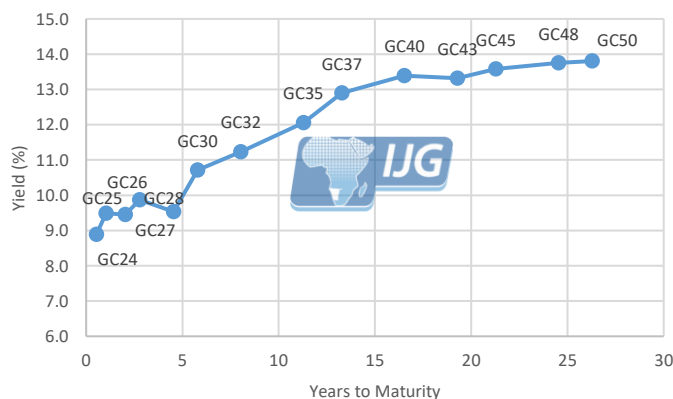
Commentary on Previous Auction:

The government bond auction of Tuesday, 19 March again saw robust demand, with the BoN receiving N\$1.14bn worth of bids for the N\$280m worth bonds on offer. The vanilla bonds logged an overall bid-to-offer of 4.20x, while the inflation linkers recorded 3.36x. The belly and far end of the curve saw the bulk of the demand. All bonds were fully subscribed. The BoN however over-allocated on the GC26 and GC37, while under-allocating on the GC43 and the GC45. The ILBs were fully subscribed and allocated. The central bank raised N\$280.2m in the end.

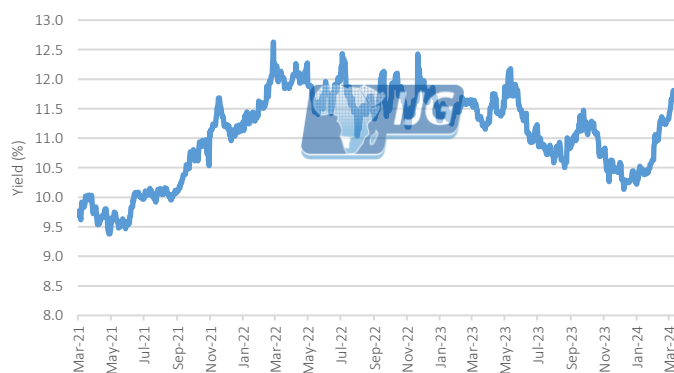
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.910	GT364/18Oct24	8.910	0	100.641	10.50	15-Apr-24
GC25	9.520	R186	9.250	27	98.923	8.50	15-Apr-24
GC26	9.380	R186	9.250	13	98.305	8.50	15-Apr-24
GC27	9.900	R186	9.250	65	97.368	8.00	15-Jul-24
GC28	9.555	R2030	10.545	-99	96.091	8.50	15-Apr-24
GC30	10.735	R2030	10.545	19	90.331	8.00	15-Jul-24
GC32	10.735	R213	11.065	-33	90.710	9.00	15-Apr-24
GC35	11.440	R209	12.260	-82	90.097	9.50	15-Jul-24
GC37	12.250	R2037	12.550	-30	84.398	9.50	15-Jul-24
GC40	13.430	R214	12.590	84	76.001	9.80	15-Apr-24
GC43	13.365	R2044	12.870	50	79.228	10.00	15-Jul-24
GC45	13.630	R2044	12.870	76	76.234	9.85	15-Jul-24
GC48	13.810	R2048	12.780	103	73.324	10.00	15-Apr-24
GC50	13.860	R2048	12.780	108	77.104	10.25	15-Jul-24
GI25	4.000				150.725	3.80	15-Jul-24
GI27	4.450				114.771	4.00	15-Apr-24
GI29	4.800				132.324	4.50	15-Jul-24
GI33	5.651				117.590	4.50	15-Apr-24
GI36	5.860				112.606	4.80	15-Jul-24
Eurobond 2	5.828	10YUSBond	4.544	128	101.531	5.25	29-Apr-24
NAM04	10.660	R186	9.250	141	101.805	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	10.110	GC24	8.910	120	102.211	10.82	01-Aug-24
NEDX2030	9.635	GC25	9.520	12	101.593	10.21	31-Aug-24
BWFL26	9.350	R186	9.250	10	101.791	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	101.455	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	101.161	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	101.194	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	101.263	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	101.533	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	100.264	9.85	30-Jun-24
BWJL25	9.250	3 month JIBAR	8.350	90	101.044	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	101.188	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	101.188	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	99.920	9.84	13-Apr-24
SBNG25	9.740	3 month JIBAR	8.350	139	100.130	9.74	05-Jul-24
SBNG27	10.040	3 month JIBAR	8.350	169	100.134	10.04	05-Jul-24
BWJf26S	9.850	3 month JIBAR	8.350	150	101.042	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	101.711	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	100.358	11.15	29-Jun-24
PNJ24	11.350	3 month JIBAR	8.350	300	100.700	11.35	18-Jun-24
PNJ25	11.050	3 month JIBAR	8.350	270	100.742	11.05	16-Jun-24
PNJ26	11.600	3 month JIBAR	8.350	325	100.715	11.60	18-Jun-24
PNJ27	11.600	3 month JIBAR	8.350	325	100.778	11.60	16-Jun-24
FNBj25S	9.800	3 month JIBAR	8.350	145	100.474	9.80	23-Jun-24
FNBj27S	10.080	3 month JIBAR	8.350	173	100.487	10.08	23-Jun-24
GDW26	10.550	3 month JIBAR	8.350	220	101.086	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	101.116	10.87	03-Jun-24

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