IJG Daily Bulletin Monday, 11 April 2022



Local Indices								The Day	Ahead	
zocai maices	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Lo			
NSX Overall	1866	29.48	1.61	-0.45	18.71	1890	11-		strial Production ((Feb)
NSX Local	483	-0.24	-0.05	-5.48	-8.66	543		UK Manı	ufacturing Produc	ction (Feb)
JSE ALSI	74776	768.04	1.04	-0.96	1.45	78297	608		e Balance (Feb)	
JSE Top40 JSE INDI	67747 79905	743.95 -55.53	1.11 -0.07	-1.11 -2.33	1.04 -16.29	71817 97373	546 744			
JSE FINI	17170	-86.38	-0.50	-2.94	16.02	17946	119			
JSE RESI	83076	3007.02	3.76	1.81	17.05	92502	535			
JSE Banks	10582	-66.26	-0.62	-3.53	19.94	11164	67			
Global Indices										
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Lo	w		
Dow Jones	34721	137.55	0.40	0.12	-4.45	36953	322			
S&P 500	4488	-11.93	-0.27	-0.93	-5.83	4819	40			
NASDAQ	13711	-186.30	-1.34	-3.58	-12.36	16212	125			
US 30yr Bond	2.72	0.04	1.46	12.77	45.02	2.78	1.			
FTSE100 DAX	7670 14284	117.75 205.52	1.56 1.46	2.05 -0.91	3.86 -10.08	7687 16290	67 124			
Hang Seng	21872	63.03	0.29	-3.00	-8.81	29491	182			
Nikkei	26986	97.23	0.36	-3.80	-7.04	30796	246			
Currencies				0.00		70.70			rket Wrap	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Lo			NSX on Friday wi
N\$/US\$	14.65	-0.10	-0.66	-0.37	8.67	16.37	13.			and N\$629,767 wor
N\$/£	19.09	-0.18	-0.93	0.60	13.08	21.77	18.			exchanging hands. (
N\$/€	15.92	-0.12	-0.77	1.28	13.56	18.50	15.	the loca		00 worth of Caprico
N\$/AUD\$	10.93	-0.09	-0.85	0.12	5.96	11.65	10.	00 Craun +		nd N\$50,167 worth
N\$/CAD\$	11.65	-0.05	-0.43	0.34	8.39	12.83	11.	F:+D		
US\$/€	1.09	0.00	-0.02	-1.65	-4.27	1.23	1.		d Namibia trade f ETFs traded.	d at market. N\$1.4
US\$/¥	124.34	0.39	0.31	-2.56	-7.86	125.09	107.			
Commodities	امروا	Not Change	/م لد/ لے	matul 0/	∕ره اسخين	E3/M/P III:~F	E3\1/1, I		ket Wrap	2 nd
Brent Crude	Level 102.78	Net Change 2.20	d/d % 2.19	mtd % -3.93	ytd % 31.69	52Wk High 134.91	52Wk L c 58.			nare Index rose 1.0%
Gold	1947.54	15.67	0.81	0.22	6.15	2070.44	1690.	,		ned, 60 fell, and 2 we
Platinum	979.16	13.02	1.35	-0.20	1.61	1279.35	897.	unchang		tinum Holdings ro
Copper	472.50	2.55	0.54	-1.32	5.28	503.95	397.	50 9.7%, 311		gained 8.3% and Sap
Silver	24.77	0.17	0.71	-0.35	6.00	28.75	21.	₁₂ ciimbea		3.7%, Life Healthca
Palladium	2484.50	64.40	2.66	10.15	29.88	3425.00	1550.			and Textainer Gro
									s declined 3.2%.	
NSX Local and [ional Market Wra _l	
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Lo			on a negative note
ANE	900	0.00	0.00	0.00	0.00	900		00 US equit	ties faded in the fi	inal minutes of tradii
NBS NHL	4000 175	0.00 0.00	0.00	-11.13 0.00	-19.18 0.00	5100 180	30	and Trea	asuries fell on Fric	day following declin
CGP	1380	-4.00	-0.29	-1.43	7.14	1400	11		by the Federa	ıl Reserve's plan f
FNB	2951	0.00	0.00	0.03	0.03	3051	24		ive monetary-po	olicy tightening. T
ORY	1020	0.00	0.00	0.00	13.46	1250		S&P 500	slid, bringing its v	veekly decline to 1.3
MOC	751	0.00	0.00	-6.13	-15.62	891			he tech-heavy N	Nasdag 100 also fe
NAM	66	0.00	0.00	0.00	0.00	66		3 adding	to its worst week	kly performance sin
PNH	1201	0.00	0.00	-7.62	-5.95	1300	11.	25 mid-Mai	rch. Meanwhile	
SILP	12790	0.00	0.00	0.00	0.00	12790	127	90 daanan		closely watching fo
SNO	500	0.00	0.00	36.00	36.00	680		JU rovorcal		ng seen in the wake
LHN	250	0.00	0.00	0.00	27.55	295		+3 Wadaas		ites, which outline
DYL FSY	1236 1009	49.00 62.00	4.13 6.55	11.96 1.82	24.47 -2.70	1444 1440				ance sheet alongsi
BMN	312	54.00	20.93	28.93	0.00	458				en weakened to a tw
CER	30	0.00	0.00	0.00	30.43	55				ollar as rising Treasu
EL8	894	136.00	17.94	10.64	66.48	894			oost the greenbac	
		amibian Bonds	.,,,		300			y.c.as be	greenbac	c 5 dilaic.
SA Bonds			Chg [bp]	NA Bonds	YTM	Premium	Chg [b	p]	202	20 2021 20
R2023	5.49	101.90	3.50	GC23	6.94	145	3.	0 GDP (y/y)	-8.0	% 1.3% 3.3°
R186	8.08	109.28	-2.00	GC24	7.50	-58	-2.	00 Inflation ((y/y) 2.4 ^o	% 4.1% 4.29
R2030	9.59	91.39	6.50	GC25	7.86	-22	-2.	00 PSCE (y/y	1.69	% 1.6% 1.6 ⁶
R213	9.82	83.52	7.00	GC26	8.59	51	-2.			
R209	10.29	70.43	8.00	GC27	8.85	77 126	-2.			
R2037 R214	10.46 9.82	85.43 83.52	8.00	GC30 GC32	10.85 11.93	126	6. 7			
R2044	10.63	83.52 84.19	7.00 9.00	GC35	12.50	211 221	7.	00		
R2048	10.57	83.95	9.00	GC37	13.25	279		00		
	. 5.57	03.73	2.50	GC40	13.13	254		00		
				GC43	13.73	310	9.			
				GC45	13.83	320	9.	00		
				GC48	14.22	365	9.			
				GC50	13.96	339	9.	00		**
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IJG Indices and	Interest Rates	• •		-1.	4/461				eting Calendar fo	
116 14 17		Level	Net (Change	d/d %	mtd %	ytd % Bol		SARB	FOMC
IJG Money Mari		234.079		0.032	0.01	0.135	1.308 16		27 Jan	25 Jan
IJG Bond Index		256.982		-0.573	-0.22	0.281	0.273 13		24 Mar	15 Mar
WIBAR Overnig	Int	3.964		-0.048	-	-	15.		19 May	3 May
WIBAR 3m		4.619		0.000	-	-	17.		21 Jul	14 Jun
SA Repo Rate		4.25					19		22 Sep	26 Jul
SA Prime Rate		7.75					07	Dec	24 Nov	20 Sep
NAM Bank Rate		4.00								01 Nov
NAM Prime Rate		7.75								13 Dec

Prices quoted in Australian cents ³ Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, IJG, JSE

International News
US Wholesale Inventories Growth was confirmed at 2.5% m/m in February, as per the Census Bureau.

China PPI rose 8.3% y/y in March, as per the National Bureau of Statistics.

China CPI rose 1.5% y/y in March, as per the National Bureau of Statistics.

Calls to ban foreigners from fishing auctions. Fishing industry players are worried that the recent spate of auctions will kill the domestic fishing industry and cost the government millions in lost revenues. Local fishing industry stakeholders want the government to ban foreigners from taking part in quota auctions to spur growth in the industry. With the government having thrown its net into the sea again, this time it is selling 11,090 metric tonnes of horse mackerel and it wants at least N\$30 million through this process. The previous three auctions flopped after the government failed to reach its financial revenue targets. The fisheries ministry yesterday announced that it will have its third auction in the space of 12 months, however, industry players claim the government could rake in much more funds if Fishcor was given the quota. - Namibian Sun

Shiimi appointed Acting Public Enterprises minister. Finance Minister Ipumbu Shiimi has been appointed Acting Public Enterprises minister by President Hage Geingob. He replaces Leon Jooste who resigned last month. Shiimi's appointment will allow him to oversee the transition of the Public Enterprises ministry into the Finance Ministry over a period of six months. The latest development comes after Cabinet last year approved the transformation of the Ministry of Public Enterprises into the Department of Public Enterprises under the Ministry of Finance. – The Brief

Taxi union still to submit increase request. A showdown is looming between the government and the Namibia Transport and Taxi Union (NTTU) after the Ministry of Transport said it has not received any request for a review of taxi fares. The taxi union recently announced a planned 40% hike in the taxi fare, from N\$13 to N\$19, citing the steep increase in the fuel price. However, Jonas Sheelongo, the Deputy Executive Director in the Ministry of Transport, told The Brief that his ministry was not aware of such moves. - The Brief

N\$15.1 million spent on human-wildlife conflict payments. The Ministry of Environment, Forestry and Tourism has spent N\$15.1 million on human-wildlife conflict cases over the past three years. This was revealed to The Namibian vesterday by the ministry's spokesperson Romeo Muyunda, who said since 2019 the ministry has paid out N\$7.8 million to different conservancies to help them recover from the losses due to human-wildlife conflict (HWC). - The Namibian

SA Economic News

South Africa's government extended a defense force mission to help combat piracy and other illicit activity in the Indian Ocean. The 12-month extension, which will run until the end of March next year, will involve 200 personnel and is expected to cost 154 million rand, President Cyril Ramaphosa said in a letter to parliament that was made public on Friday.

AfriTin publishes lithium, tantalum production targets. Aim-listed AfriTin Mining has released its five-year growth strategy, which includes enlarging its footprint in Namibia through existing operations and new mining locations. The company also plans on developing multiple technology metals concentrates, with plans to produce lithium, tantalum and tungsten alongside tin. AfriTin will ramp up its tin concentrate production to 2,800 t/y at the Uis mine, while targets for lithium and tantalum concentrate production have been set at 60,000 t/y and 45 t/y, respectively. The company aims to expand its existing tin mineral resource from 71-million tonnes to 200-million tonnes, containing tin, lithium and tantalum. - Mining Weekly

BHP and Woodside merger gets the nod from KPMG. The merger of the oil and gas portfolio of global mining company BHP Group and Australian gas producer Woodside Petroleum is in the best interest of shareholders and will be worth about US\$40bn (R585bn), KPMG said. The accounting firm has provided an independent report on the merger as the companies look to reduce their use of fossil fuels as pressure continues to mount to cut carbon emissions. It says the merged group will be worth between US\$37.2bn and US\$42.3bn. -**Business Day**

Deep-South appoints King & Spalding as international legal counsel. TSX-V-listed Deep-South Resources has appointed King & Spalding as international legal counsel. The mandate of King & Spalding is to review the companies' options under international law in relation to the Namibian government's handling of the Haib copper exploration and prospecting licence and the government's refusal to renew the licence. King & Spalding is an international law firm that specialises in international dispute resolution. - Mining Weekly

Standard Bank to buy indebted propert companies. Standard Bank Namibia is reportedly in negotiations with property companies, seeking to acquire shareholding as part of debt settlement. The idea is, however, still subject to regulatory approvals from the Bank of Namibia, the Namibian Competition Commission, and the South African Reserve Bank and can only be implemented after these approvals have been received. - The Namibian

Telkom reaches out-of-court settlement in spectrum dispute with Icasa. Telkom confirmed in a JSE Sens statement on Friday that it has reached an out-of-court settlement with the Independent Communications Authority of South Africa (Icasa) in relation to its high demand spectrum dispute with the regulator. "Shareholders are advised that Telkom and Icasa have reached an out-of-court settlement which brings to an end the high court litigation over the licensing of high demand spectrum," it said. - Moneyweb

MCB Group, owner of Mauritius's biggest lender, trimmed its forecast for the country's 2022 economic growth to 6.2% from 6.7% in January, citing spillover effects from the Russia-Ukraine conflict. "While we have very limited economic exposure to the two countries, the global fallout of the ongoing Russia-Ukraine conflict is inevitably going to have notable indirect effects onto the domestic economy," J. Gilbert Gnany, MCB's chief strategy officer said.

Source: NSX, Bloomberg, CBS, BoN, StatsSA. The Namibian, Namibian Sun, New Era, Republikein, The Observer, Business Day, Fin24, Moneweb

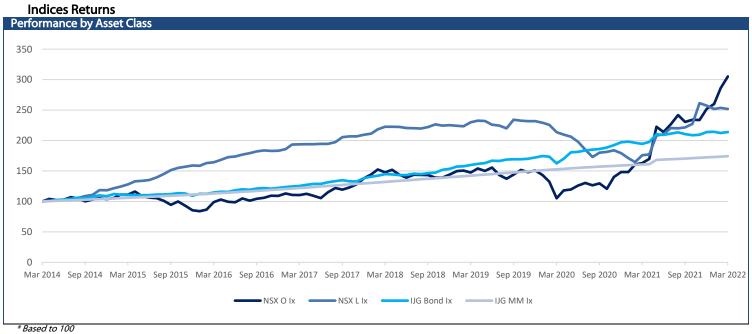
Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM		79,231	2,602.0	3.40	2.84	22.87	82,076	49,125
B2G		6,802	126.0	1.89	1.96	9.73	7,492	5,018
CGP	6,500	1,380	(4.0)	(0.29)	(1.43)	7.14	1,400	1,100
FNB	1,700	2,951	-	-	0.03	0.03	3,051	2,420
FST		7,263	(42.0)	(0.57)	(6.25)	19.46	7,775	4,955
IVD		10,355	149.0	1.46	6.19	19.17	10,355	4,455
KFS		1,330	8.0	0.61	1.53	(1.04)	1,500	930
LHN		250	-	-	-	27.55	295	145
MEP	3,814	7,182	157.0	2.23	3.97	5.52	7,190	5,617
MIM		1,764	22.0	1.26	1.91	(6.91)	2,158	1,657
MOC		751	-	-	(6.13)	(15.62)	891	750
NAM		66	- (-	-		66	63
NBK		22,311	(323.0)	(1.43)	(4.27)	27.35	23,988	13,899
NBS		4,000	-	-	(11.13)	(19.18)	5,100	3,000
NHL		175			-	-	180	159
OCS		5,757	5.0	0.09	1.00	3.66	7,400	4,930
OMM		1,365	(15.0)	(1.09)	(0.87)	4.20	1,450	1,055
ORY		1,020	-	-	(7.60)	13.46	1,250	825
PNH		1,201	-	-	(7.62)	(5.95)	1,300	1,125
SILP		12,790	71.0	1.05	(5.00)	15.27	12,790	12,790
SLA	2.620	6,859	71.0	1.05	(5.00)	15.37	7,232	5,270
SNB	3,638	17,350	(77.0)	(0.44)	(4.74)	23.92	18,500	11,441
SNO	4 200	500	-	-	-	(18.43)	680	500
SNM	4,300	29,727	27.0	0.09	2.86	13.55	30,009	22,773
SRH		24,501	329.0	1.36	3.53	17.53	24,501	14,411
TRW		5,695	(42.0)	(0.73)	(2.40)	9.00	6,710	4,640
TTO		118	- 11.0	- 0.01	(5.60)	(5.60)	260	87
VKN		1,369	11.0	0.81	(2.63)	10.67	1,418	894

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

LII 3								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		34,190	1943.00	6.03	5.80	14.39	45,316	24,295
ENXGLD		27,839	-105.00	-0.38	0.82	-1.38	31,000	22,000
ENXPLT		13,985	207.00	1.50	0.11	-6.17	17,800	13,097
NFNAMA		1,655	-4.00	-0.24	0.36	0.06	1,679	1,570
NGNGLD	5,160	26,649	-101.00	-0.38	0.86	-1.33	29,180	23,403
NGNPLD		34,222	2149.00	6.70	6.57	14.52	45,671	24,241
NGNPLT		13,896	243.00	1.78	0.25	-5.84	17,597	13,075
SXNEMG		4,850	21.00	0.43	0.08	-14.72	7,352	4,582
SXNWDM		6,175	2.00	0.03	-1.70	-13.22	14,215	5,553
SXNNDQ		11,979	-164.00	-1.35	-3.78	-19.14	15,140	7,448
SXN500		6,750	-19.00	-0.28	-1.27	-13.41	14,597	5,781

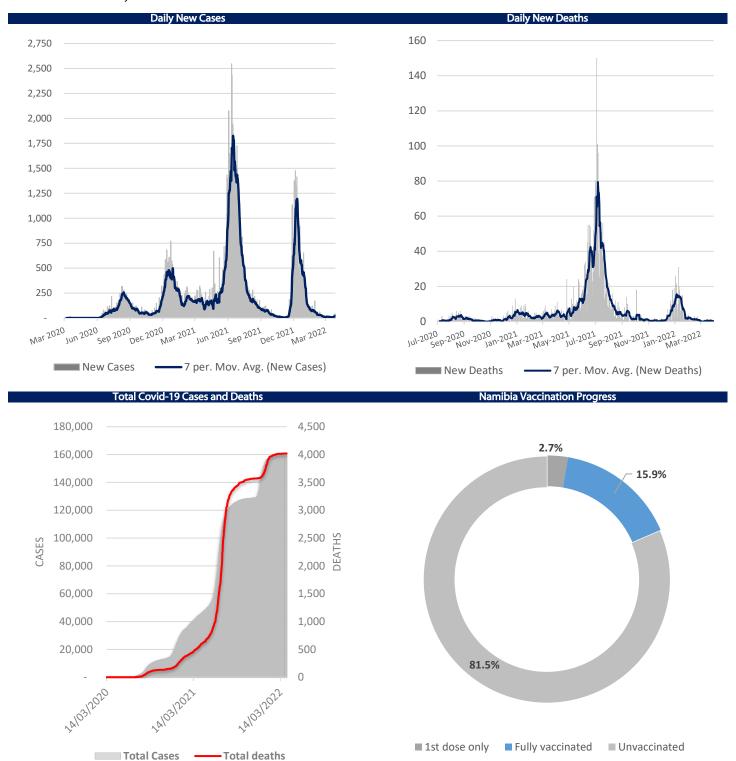


Namibian Bonds

Namibian Bonds			D l				Mar Ji'Ca J
Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC23	6.935	R2023	5.485	145	102.550	102.719	1.351
GC24	7.500	R186	8.080	-58	106.574	106.775	2.105
GC25	7.860	R186	8.080	-22	101.531	101.694	2.524
GC26	8.590	R186	8.080	51	99.540	99.703	3.212
GC27	8.850	R186	8.080	77	98.562	96.743	3.804
GC30	10.850	R2030	9.590	126	87.098	85.278	5.350
GC32	11.930	R213	9.820	211	82.964	83.136	5.798
GC35	12.495	R209	10.285	221	82.972	80.811	6.591
GC37	13.245	R2037	10.455	279	77.855	75.694	6.712
GC40	13.130	R214	10.590	254	76.862	77.050	6.806
GC43	13.725	R2044	10.625	310	76.723	74.449	6.930
GC45	13.826	R2044	10.625	320	74.741	72.502	6.964
GC48	14.225	R2048	10.570	365	70.890	71.082	6.597
GC50	13.963	R2048	10.570	339	76.302	73.971	6.945
GI22	4.000				132.448	132.538	0.500
GI25	3.940				133.427	132.279	3.021
GI27	4.648				100.056	100.135	4.789
Gl29	5.726				110.828	109.624	5.649
GI33	7.404				88.872	88.970	7.940
GI36	8.061				80.104	78.918	9.214
Eurobond 2	5.165	10YUSBond	2.700	247	102.647	100.270	3.128
NAM01	6.725	R2023	5.485	124	104.185	100.900	0.540
NAM03	7.085	R2023	5.485	160	105.596	103.632	1.149
NAM04	9.860	R186	8.080	178	104.267	102.222	3.345
Corporate Bonds – Fix							
NWC22	7.335	R2023	5.485	185	104.449	100.097	0.042
BWFH22	6.985	R2023	5.485	150	102.169	100.894	0.352
BWFK22	7.025	R2023	5.485	154	105.548	101.775	0.575
BWFi23	6.785	R2023	5.485	130	102.903	102.664	1.366
DBN23	6.135	R2023	5.485	65	107.240	104.209	1.491
NEDNAM01	8.420	GC24	7.500	92	106.906	104.950	1.997
NEDX2030	7.975	GC25	7.860	12	106.735	105.644	2.465
Corporate Bonds – Flo		<u> </u>					
BWJh22	6.203	3 month JIBAR	4.383	182	100.808	99.986	0.107
BWJK22	6.253	3 month JIBAR	4.383	187	100.736	99.972	0.115
BWJL23	5.333	3 month JIBAR	4.383	95	100.495	99.971	0.147
BWJi24	5.883	3 month JIBAR	4.383	150	100.123	99.995	0.223
BWJL25	5.543	3 month JIBAR	4.383	116	100.516	99.971	0.147
BWJf26S	5.883	3 month JIBAR	4.383	150	100.550	99.970	0.147
BWJ1e27	6.533	3 month JIBAR	4.383	215	100.803	99.971	0.110
BWJ2e27	4.383	3 month JIBAR	4.383	0	100.523	99.974	0.111
FNBJ25S	5.833	3 month JIBAR	4.383	145	100.230	99.978	0.203
FNBJ27S	6.113	3 month JIBAR	4.383	173	100.242	99.978	0.203
ORYJ22	6.583	3 month JIBAR	4.383	220	100.791	99.970	0.112
SBKN23	5.263	3 month JIBAR	4.383	88	100.917	99.974	0.048
SBNA24	5.533	3 month JIBAR	4.383	115	100.607	99.975	0.124
SBNA26	5.753	3 month JIBAR	4.383	137	100.617	99.974	0.126
SBKN26	5.823	3 month JIBAR	4.383	144	99.920	99.993	0.013
LHN01	7.933	3 month JIBAR	4.383	355	101.027	99.969	0.104
PNJ24	7.383	3 month JIBAR	4.383	300	100.396	99.977	0.188
PNJ26	7.633	3 month JIBAR	4.383	325	100.410	99.976	0.188
NEDNAM02	7.133	3 month JIBAR	4.383	275	101.219	99.978	0.061
NEDJ2028	7.133	3 month JIBAR	4.383	275	100.715	99.970	0.133

Namibia Covid-19 Situation

Namibia recorded 43 new cases, as well as 0 deaths on Saturday the 9th of April. To date, the country had a total of 160,012 cases, with 291 active cases and 4,021 deaths. 12 patients are currently hospitalised, of which 0 are in ICU. A total of 463,542 Namibians have received at least one vaccination, of which 396,828 Namibians have been fully vaccinated.







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