IJG Daily Bulletin

Monday, 11 March 2024

Local Indices

SX Overall 1550 7,26 0.47 2.41 5.11 1674 10. SX Local 675 0.03 0.00 -0.15 0.51 6.93 4.82 EX LOS 73718 113.67 0.15 1.36 -4.13 79456 69128 EX TO 40 67298 153.80 0.23 1.43 -4.54 73900 6.31 EX FINI 100300 344.80 0.34 1.19 3.30 109998 2925; EX FINI 17271 102.76 0.60 0.36 3.37 17915 14456 EX FINI 17271 102.76 0.60 0.36 3.37 17915 14450 EX FINI 10470 68.45 0.66 0.54 4.37 10980 8800 IS BRIS 10470 68.45 0.66 0.54 4.37 10980 8800 IS BRIS 10470 68.45 0.66 0.54 4.37 10980 8800 IS BRIS 10470 68.45 0.66 0.54 4.37 10980 8800 IS BRIS 10470 68.45 0.66 0.54 4.37 10980 8800 IS BRIS 10470 68.45 0.66 0.54 4.37 10980 8800 IS BRIS 10470 68.45 0.66 0.54 4.37 10980 8800 IS BRIS 10470 68.45 0.66 0.54 4.37 10980 8800 IS BRIS 10470 0.82 1.82 1.16 0.00 7.42 1.18 39282 3143 IS BRIS 10470 0.82 1.18 0.05 0.54 7.42 1.18 39282 3143 IS BRIS 1.18 1.18 0.05 0.04 7.15 16450 10981 IS BRIS 1.18 1.28 1.16 0.04 7.15 16450 10981 IS BRIS 1.18 1.28 1.16 0.04 7.15 16450 10981 IS BRIS 1.28 1.13 0.16 0.77 0.34 1.78 1.45 IS BRIS 1.28 1.13 0.16 0.77 0.34 1.78 1.45 IS BRIS 1.28 0.05 0.18 2.35 2.24 1.19 9.2 1.74 IS BRIS 1.28 0.03 0.18 2.35 2.24 1.19 9.2 1.74 IS BRIS 1.28 0.03 0.18 2.35 2.24 1.19 9.2 1.74 IS BRIS 1.28 0.03 0.13 0.48 3.39 4.73 1.18 IS PRIS 1.29 0.05 0.33 1.51 0.76 1.46 1.30 IS BRIS 1.29 0.05 0.33 1.51 0.76 1.46 1.30 IS BRIS 1.29 0.05 0.33 1.51 0.76 1.46 1.30 IS BRIS 1.29 0.05 0.33 1.51 0.76 1.46 1.30 IS BRIS 1.29 0.00 0.00 0.00 0.00 0.00 0.00 IS BRIS 1.00 0.00 0.00 0.00 0.00								
SX Overal 1550		Level	Net Change	d/d %	mtd %	vtd %	52Wk High	52Wk Low
SX Local 675	NSX Overall							102
EALSI 73718 113.67 0.15 1.36 -4.13 79456 69128 ETOp 40 67298 153.80 0.23 1.43 -4.54 73900 6331 ETNI 100300 -344.80 0.34 1.19 -3.30 109998 92858 ETNI 100300 -344.80 0.34 1.19 -3.30 109998 92858 ETNI 17771 102.76 0.60 0.36 -3.37 17915 14458 ETRIS 54220 966.99 0.68 7.83 -5.76 73901 48728 ETRIS 10470 68.45 0.66 0.54 -4.37 10980 8609 LES Banks 10470 68.45 0.66 0.54 -4.37 10980 8609 LOBBITHOLIOS OW Jones 38773 8 tet Change d/d % mtd % ytd % 52W High 52W k Low ASDAQ 16085 -1.88.27 -1.16 -0.04 7.15 16450 10988 ASDAQ 16085 -1.88.27 -0.43 0.39 -0.95 7936 770. AX 17815 -28.34 -0.16 0.77 6.34 17879 14458 ang Seng 16559 20.6.61 1.26 0.29 -2.86 20865 1479. BUTTENDICS UITTENDICS VITAL 1003 -0.18 2.35 -2.14 19.92 17.44, SYAUDS 1.24 1 0.03 -0.13 0.48 -3.39 24.73 71.88 SYE 20.53 0.03 -0.17 10.2 -1.70 21.33 19.22 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.76 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.76 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.76 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.77 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.77 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.77 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.77 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.77 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.77 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.77 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.77 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.77 SYAUDS 1.24 1 0.01 -0.08 0.49 0.50 13.07 11.77 SYAUDS 1.24 1 0.01 0.00 0.00 0.00 0.00 0.00 0.00 0								44
ET Op 40								
E RINI 100300 -344.80 -0.34 -1.19 -3.30 1099998 2285; EE RIN 17271 102.76 0.60 0.36 -3.37 17915 14456 EE RES								
EFINI 17771 102.76 0.60 0.36 -3.3.7 17915 14244 ERSI 54220 366.99 0.68 7.83 5.76 73901 48722 EBAnks 10470 68.45 0.66 0.54 -4.3.7 10980 8600 10581 Indices Level Net Change 0.4/4	•							
ERIS 542/20 366.99 0.68 7.83 5.76 73901 84722								
El Banks	SE FINI	17271	102.76	0.60	0.36	-3.37	17915	14240
	SE RESI	54220	366.99	0.68	7.83	-5.76	73901	48725
	SE Banks	10470	68.45	0.66	0.54	-4.37	10980	8600
Level Net Change d/d % mitd % ytd % 52Wk High 52Wk Low NP 500 5124 -38.66 -0.18 -0.70 2.74 39282 3143 NSDAQ 16085 -188.77 -1.16 -0.04 7.15 16450 1088 NSDAQ 16085 -188.77 -1.16 -0.04 7.15 16450 1088 NSTSITIO 7660 -2.72 -0.43 0.39 -0.95 7936 720 AX 17815 -2.834 -0.16 0.77 6.34 17879 14453 ang Seng 16559 20.561 1.26 0.29 -2.86 20855 1479 ikkei 38552 -1136.99 -2.86 -1.57 15.20 40472 2683 yrorences Level Net Change d/d % mt % yt % 52Wk Hol 52Wk Low \$/40S 1.24 0.03 -0.13 0.48 -3.39 2.473 2.818 <								
ow Jones 38723 -68.66 -0.18 -0.70 2.74 39282 3134 28P 500 5124 -33.67 -0.65 0.54 7.42 5189 380 ASDAQ 16085 -188.27 -1.16 -0.04 7.15 16450 1088 TSEIDO 760 -32.72 -0.43 0.39 -0.95 7936 720 AX 17815 -28.34 -0.16 0.77 6.34 17879 14456 ang Seng 15539 205.61 1.26 0.29 -2.86 20865 14799 Kikel 38552 -1136.59 -2.86 -1.57 15.20 404072 2663 KUSS 1.8.76 0.03 -0.18 2.35 -2.14 1.992 17.45 S/CADS 1.8.76 0.03 -0.18 2.35 -2.14 1.992 17.41 S/CADS 1.3.2 0.05 -0.33 1.51 -0.76 1.466 1.30 S	nobal maioc	Level	Net Change	d/d %	mtd %	vtd %	52Wk High	52Wk Low
\$\frac{\text{SPS00}}{\text{SEI00}} = \frac{15.14}{1.33.67} - 0.65 & 0.54 & 7.42 & 5189 & 3800 \text{SEI00} & 7660 & -32.72 & -0.43 & 0.39 & -0.95 & 7.936 & 7.200 \text{AX} & 1.7815 & 2.83.44 & -0.16 & 0.77 & 6.34 & 17879 & 4.455 \text{ang Seng} & 16559 & 20.5.61 & 1.26 & 0.29 & -2.86 & 20.865 & 14759 \text{likel} & 38552 & -113.65.99 & -2.86 & -1.57 & 15.20 & 40472 & 2683 \text{ASS} & 1.5659 & 20.5.61 & 1.26 & 0.29 & -2.86 & 20.865 & 14759 \text{likel} & 38552 & -113.65.99 & -2.86 & -1.57 & 15.20 & 40472 & 2683 \text{SIS} & 18.76 & 0.03 & -0.18 & 2.35 & -2.14 & 19.92 & 17.42 \text{\$1.54} & 2.411 & 0.03 & -0.13 & 0.48 & -3.39 & 24.73 & 21.88 \text{\$1.55} & 2.544 & 19.92 & 17.42 \text{\$1.56} & 2.053 & 0.03 & -0.17 & 10.2 & -1.70 & 21.33 & 19.22 \text{\$1.56} & 13.92 & 0.05 & -0.33 & 1.51 & -0.76 & 14.66 & 13.06 \text{\$1.55} & 13.92 & 0.05 & -0.33 & 1.51 & -0.76 & 14.66 & 13.06 \text{\$5.56} & 1.09 & 0.00 & 0.02 & 1.26 & -0.89 & 1.13 & 1.00 \text{\$5.56} & 1.09 & 0.00 & 0.02 & 1.26 & -0.89 & 1.13 & 1.00 \text{\$5.57} & 1.09 & -0.01 & 0.09 & 2.08 & -4.01 & 151.91 & 1296 \text{\$6.04} & 0.55 \text{\$1.09} & 0.01 & 0.09 & 2.08 & -4.01 & 151.91 & 1296 \text{\$1.50} & 0.00 & 0.02 & 1.26 & -0.89 & 1.13 & 1.00 \text{\$1.07} & 1.10 & 0.00 & 0.09 & 2.08 & -4.01 & 151.91 & 1296 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 \text{\$1.50} & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 & 0.00 \$	ow lones							
ASDAQ 16085 -188.27 -1.16 -0.04 7.15 16450 1098: TSE100 7660 -32.72 -0.43 0.39 -0.95 7936 7200 AX 17815 -28.34 -0.16 0.77 6.34 17879 14451 ang Seng 16559 205.61 1.26 0.29 -2.86 20665 14799 (Ikkel 38552 -1136.59 -2.86 -1.57 15.20 40472 2663: Utrencies Utrencies Utrencies Level Net Change d/d % mtd % ytd % 52Wk High 52Wk Low (S/US\$ 18.76 0.03 -0.18 2.35 -2.14 19.92 17.44 S/E 24.11 0.03 -0.13 0.48 -3.39 24.73 11.85 S/E 20.53 0.03 -0.17 1.02 -1.70 21.33 19.25 S/AUD\$ 12.41 0.01 0.08 0.49 0.50 13.07 11.76 S/CAD\$ 13.92 0.05 0.33 1.51 0.76 14.66 13.00 SS/E 1.09 0.00 0.02 1.26 0.89 1.13 1.00 SS/E 1.69 0.00 0.00 0.02 1.26 0.89 1.13 1.00 SS/E 1.69 0.00 0.00 0.02 1.26 0.89 1.13 1.00 SS/E 1.69 0.00 0.00 0.00 1.26 0.89 1.13 1.00 Commodities Level Net Change d/d % mtd % ytd % 52Wk High 52Wk Low crent Crude 81.53 0.05 0.03 0.03 1.29 0.03 1.51 0.76 8.80 Commodities Level Net Change d/d % mtd % ytd % 52Wk High 52Wk Low crent Crude 81.53 0.05 0.067 0.046 6.17 89.26 69.44 old 21.80.81 1.86 0.09 6.68 5.71 2195.15 1810.57 alladium 106.00 0.70 0.07 8.37 8.19 1450.00 8620.00 AVERNO DE SAM 11.85 0.09 0.00 0.00 0.00 0.00 0.00 SX Local Level Last Change Last % mtd % ytd % 52Wk High 52Wk Low NE 899 0.00 0.00 0.00 0.339 1.09 107.00 900 8820 SX Local Level Last Change Last % mtd % ytd % 52Wk High 52Wk Low NE 899 0.00 0.00 0.00 0.00 0.00 0.00 0.00								
TSE100								
AX 17815 - 28.34	-							
ang Seng 16559 20.5 6.1 1.2 6 0.29 1.2.86 20.865 14.794 kikeli 38552 1.136.59 2.866 -1.57 15.20 40472 26632 Urrencies **JUS\$ 1.8.76 0.03 -0.18 2.35 -2.14 19.92 17.44 \$\frac{5}{\$\scrt{k}\$}\$ 24.11 0.03 -0.13 0.48 -3.39 24.73 21.88 \$\frac{5}{\$\scrt{k}\$}\$ 24.11 0.03 -0.13 0.48 -3.39 24.73 21.88 \$\frac{5}{\$\scrt{k}\$}\$ 20.53 0.03 -0.17 10.2 1.70 21.33 19.22 \$\frac{5}{\$\scrt{k}\$}\$ 34.10 0.01 -0.08 0.49 0.50 13.07 11.76 \$\frac{5}{\$\scrt{k}\$}\$ 34.03 0.05 -0.33 1.51 0.76 14.66 13.00 \$\frac{5}{\$\scrt{k}\$}\$ 1.99 0.00 0.00 1.26 0.89 1.13 1.00 \$\frac{5}{\$\scrt{k}\$}\$ 1.99 0.00 0.00 1.26 0.89 1.13 1.00 \$\frac{5}{\$\scrt{k}\$}\$ 1.99 0.00 0.00 2.08 4.01 151.91 129.66 \$\frac{5}{\$\scrt{k}\$}\$ 0.13 0.09 0.08 4.01 151.91 129.66 \$\frac{5}{\$\scrt{k}\$}\$ 0.10 1.00 1.00 1.00 1.00 1.00 1.00 1.0								
	AX	17815	-28.34	-0.16	0.77	6.34	17879	14458
Second S	ang Seng	16559	205.61	1.26	0.29	-2.86	20865	14794
Second S	ikkei	38552	-1136.59	-2.86	-1.57	15.20	40472	26633
Level Net Change								
\$\frac{\frac	unchoics	Level	Net Change	d/d %	mtd %	vited %	52Wk High	52Wk Low
S/E 24.11 0.03 -0.13 0.48 -3.39 24.73 21.85 S/E 20.53 0.03 -0.17 1.02 -1.70 21.33 19.22 S/ADD\$ 12.41 0.01 -0.08 0.49 0.50 13.07 11.77 S/CAD\$ 13.92 0.05 -0.33 1.51 -0.76 14.66 13.06 SS/Y 146.93 -0.13 0.09 2.08 -4.01 151.91 129.66 Met Change d/d % mtd % ytd % 52Wk High 52Wk Low SS/Y 24.31 0.00 0.00 7.22 2.17 26.14 20.55	¢/I IS\$							
\$\frac{\frac								
SAUD\$ 12.41 0.01 -0.08 0.49 0.50 13.07 11.76	-	24.11	0.03	-0.13	0.48	-3.39	24.73	21.85
SAUDS 12.41	\$/€	20.53	0.03	-0.17	1.02	-1.70	21.33	19.22
\$\frac{\text{S/CAD}\$}{\text{13}}\$ 1.92	\$/AUD\$		0.01		0.49			11.70
\$\frac{\text{SS/K}}{\text{146,93}} \ \ \text{1.09} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \								
Net Care Level Net Change Art Ar								
Commodities								
Level Net Change			-0.13	0.09	2.08	-4.01	151.91	129.64
rent Crude 81.53	ommodities							
old 2180.81 1.86 0.09 6.68 5.71 2195.15 1810.53 atinum 916.20 1.71 0.19 4.08 -7.63 1134.95 843.10 opper 389.65 0.50 0.13 1.29 -0.31 411.85 358.96 liver 24.31 0.00 0.00 7.22 2.17 26.14 20.55 alladium 1026.00 0.70 0.07 8.37 8.19 1450.00 862.00 ranium 92.50 0.00 0.00 -3.39 1.09 107.00 49.75 SX Local Level Last Change Last % mtd % ytd % 52Wk High 52Wk Low NE 899 0.00 0.00 0.00 0.00 90 89 GP 1750 0.00 0.00 0.00 1.09 3.24 1750 137 NB 4951 1.00 0.02 0.02 1.02 5200 323 <tr< td=""><td></td><td>Level</td><td>Net Change</td><td>d/d %</td><td>mtd %</td><td>ytd %</td><td>52Wk High</td><td>52Wk Low</td></tr<>		Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
old 2180.81 1.86 0.09 6.68 5.71 2195.15 1810.53 atinum 916.20 1.71 0.19 4.08 -7.63 1134.95 843.10 opper 389.65 0.50 0.13 1.29 -0.31 411.85 358.96 liver 24.31 0.00 0.00 7.22 2.17 26.14 20.55 alladium 1026.00 0.70 0.07 8.37 8.19 1450.00 862.00 ranium 92.50 0.00 0.00 -3.39 1.09 107.00 49.75 SX Local Level Last Change Last % mtd % ytd % 52Wk High 52Wk Low NE 899 0.00 0.00 0.00 0.00 90 89 GP 1750 0.00 0.00 0.00 1.09 3.24 1750 137 NB 4951 1.00 0.02 0.02 1.02 5200 323 <tr< td=""><td>rent Crude</td><td>81.53</td><td>-0.55</td><td>-0.67</td><td>-0.46</td><td>6.17</td><td>89.26</td><td>69.44</td></tr<>	rent Crude	81.53	-0.55	-0.67	-0.46	6.17	89.26	69.44
STATE STAT								
New 24.31								
							1134.95	
Alladium 1026.00 0.70 0.07 8.37 -8.19 1450.00 862.		389.65	0.50	0.13	1.29	-0.31	411.85	358.90
Name	ilver	24.31	0.00	0.00	7.22	2.17	26.14	20.59
NE	alladium	1026.00	0.70	0.07	8 37	-8 19	1450.00	862.00
NE	Iranium							
Level Last Change Last % mtd % ytd % 52Wk High 52Wk Low		92.30	0.00	0.00	-3.39	1.03	107.00	43.73
NE 899 0.00 0.00 0.00 0.00 900 895 GP 1750 0.00 0.00 1.69 3.24 1750 1377 NB 4951 1.00 0.02 0.02 1.02 5200 3234 HN 405 0.00 0.00 0.00 0.00 3.58 415 366 NOC 780 0.00 0.00 0.00 0.00 2.50 810 706 AM 72 0.00 0.00 0.00 0.00 2.86 72 68 BS 3000 0.00 0.00 0.00 0.00 2.86 72 68 BS 3000 0.00 0.00 0.00 0.00 2.86 72 68 RY 1200 0.00 0.00 0.00 0.00 0.00 2.20 1250 1100 NH 1210 0.00 0.00 0.00 0.00 0.00 1250 1100 NH 1210 0.00 0.00 0.00 0.00 0.83 1284 1199 LP 12801 0.00 0.00 0.00 0.09 0.09 12801 12799 NO 890 0.00 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 2031 10.08 90.94 1.50 GC25 9.24 33 -1.00 2032 10.92 85.94 1.50 GC25 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 2036 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2044 12.57 72.31 6.00 GC35 11.65 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2048 12.49 71.71 6.00 GC45 12.64 7 6.60 2048 12.49 71.71 6.00 GC45 12.64 7 6.60 2053 12.42 93.76 6.00 GC45 12.64 7 6.60 2055 GC48 13.53 105 GC46	ISA LOCAI							
GP 1750 0.00 0.00 1.69 3.24 1750 1370 NB 4951 1.00 0.02 0.02 1.02 5200 3234 HN 405 0.00 0.00 0.00 3.58 415 366 OCC 780 0.00 0.00 0.00 2.50 810 766 AM 72 0.00 0.00 0.00 2.86 72 66 BS 3000 0.00 0.00 0.00 2.00 2.86 72 66 BS 3000 0.00 0.00 0.00 0.00 2.23 -4.73 3800 2127 HL 222 0.00 0.00 0.00 0.00 2.00 1250 1100 NH 1210 0.00 0.00 0.00 0.00 0.00 1280 1284 1199 LP 12801 0.00 0.00 0.09 0.09 12801 1279 <		Lovol	Lact Chang	o Lact 06	mtd 04	ved 06	E2W/k High	52Wk L ow
NB	NE							
HN 405 0.00 0.00 0.00 3.58 415 360 IOC 780 0.00 0.00 0.00 2.50 810 706 AM 72 0.00 0.00 0.00 2.86 72 68 BS 3000 0.00 0.00 0.00 0.00 2.86 72 68 RY 1200 0.00 0.00 0.00 0.00 0.00 230 199 RY 1200 0.00 0.00 0.00 0.00 0.00 1250 1100 NH 1210 0.00 0.00 0.00 0.00 0.83 1284 1199 LP 12801 0.00 0.00 0.00 0.09 0.09 12801 12799 NO 890 0.00 0.00 0.00 0.09 0.09 12801 12799 NO 890 0.00 0.00 5.33 5.33 890 520 A Versus Namibian Bonds A Versus Namibian Bonds A Ronds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 2032 10.92 85.94 1.50 GC25 9.24 33 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 2036 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC28 9.68 -40 1.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 2041 12.57 72.31 6.00 GC40 13.05 74 6.00 2044 12.57 72.31 6.00 GC45 12.64 7 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2048 12.49 71.71 6.00 GC45 12.64 7 6.00 2048 12.49 71.71 6.00 GC45 12.64 7 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00		899	0.00	0.00	0.00	0.00	900	899
IOC 780 0.00 0.00 0.00 2.50 810 706 AM 72 0.00 0.00 0.00 2.86 72 68 BS 3000 0.00 0.00 0.00 2.23 4.73 3800 2127 HL 222 0.00 0.00 0.00 0.00 0.00 230 190 RY 1200 0.00 0.00 0.00 0.00 0.00 1250 1100 NH 1210 0.00 0.00 0.00 0.00 0.83 1284 1199 LP 12801 0.00 0.00 0.09 0.09 12801 12790 NO 890 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds 4 Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12	:GP	899 1750	0.00 0.00	0.00	0.00 1.69	0.00 3.24	900 1750	899 1370
AMM 72 0.00 0.00 0.00 2.86 72 68 BS 3000 0.00 0.00 0.00 0.00 2.86 72 68 KY 1200 0.00 0.00 0.00 0.00 0.00 230 199 KY 1200 0.00 0.00 0.00 0.00 0.00 1250 1100 KH 1210 0.00 0.00 0.00 0.00 0.00 1250 1100 KH 1210 0.00 0.00 0.00 0.00 0.09 12801 12790 KNO 890 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] R66 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 2031 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 2009 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 2041 12.57 72.31 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC43 12.59 2 6.00 2044 12.57 72.31 6.00 GC43 12.59 2 6.00 2048 12.49 71.71 6.00 GC45 12.64 7 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2054 CC48 13.53 105 GC48	:GP	899 1750	0.00 0.00	0.00	0.00 1.69	0.00 3.24	900 1750	899 1370
AMM 72 0.00 0.00 0.00 2.86 72 68 BS 3000 0.00 0.00 0.00 0.00 2.86 72 68 KY 1200 0.00 0.00 0.00 0.00 0.00 230 199 KY 1200 0.00 0.00 0.00 0.00 0.00 1250 1100 KH 1210 0.00 0.00 0.00 0.00 0.00 1250 1100 KH 1210 0.00 0.00 0.00 0.00 0.09 12801 12790 KNO 890 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] R66 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 2031 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 2009 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 2041 12.57 72.31 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC43 12.59 2 6.00 2044 12.57 72.31 6.00 GC43 12.59 2 6.00 2048 12.49 71.71 6.00 GC45 12.64 7 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2054 CC48 13.53 105 GC48	GP NB	899 1750 4951	0.00 0.00 1.00	0.00 0.00 0.02	0.00 1.69 0.02	0.00 3.24 1.02	900 1750 5200	899 1370 3234
BS 3000 0.00 0.00 -3.23 -4.73 3800 2127 HL 222 0.00 0.00 0.00 0.00 230 190 RY 1200 0.00 0.00 0.00 0.00 1250 1100 NH 1210 0.00 0.00 0.00 0.83 1284 1195 LP 12801 0.00 0.00 0.09 0.09 12801 12790 NO 890 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 2031 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 <	GP NB HN	899 1750 4951 405	0.00 0.00 1.00 0.00	0.00 0.00 0.02 0.00	0.00 1.69 0.02 0.00	0.00 3.24 1.02 3.58	900 1750 5200 415	899 1370 3234 360
HL 222 0.00 0.00 0.00 0.00 230 190 RY 1200 0.00 0.00 0.00 0.00 1250 1100 NH 1210 0.00 0.00 0.00 0.00 0.83 1284 1199 LP 12801 0.00 0.00 0.09 0.09 12801 12790 NO 890 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 213 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC25 9.60 69 -1.00 2032 10.92 85.94 1.50 GC26 9.60 69 -1.00 2033 11.71 82.73 4.00 GC28 9.68 -40 1.55 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.55 2040 12.46 76.31 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2044 12.57 72.31 6.00 GC43 12.59 2 6.00 2045 12.42 93.76 6.00 GC45 12.64 7 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2054 CC48 13.53 105 6.00	NE CGP NB HN MOC	899 1750 4951 405 780	0.00 0.00 1.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00	0.00 1.69 0.02 0.00 0.00	0.00 3.24 1.02 3.58 2.50	900 1750 5200 415 810	899 1370 3234 360 706
RY 1200 0.00 0.00 0.00 0.00 1250 1100 NH 1210 0.00 0.00 0.00 0.00 0.83 1284 1199 LP 12801 0.00 0.00 0.09 0.09 0.09 12801 12790 NO 890 0.00 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 213 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.55 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.56 2040 12.46 76.31 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2048 12.49 71.71 6.00 GC45 12.64 7 6.00 2048 12.49 71.71 6.00 GC45 12.64 7 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2055 GC48 13.53 105	GP NB HN MOC JAM	899 1750 4951 405 780 72	0.00 0.00 1.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00	0.00 3.24 1.02 3.58 2.50 2.86	900 1750 5200 415 810 72	899 1370 3234 360 706 68
NH 1210 0.00 0.00 0.00 0.00 0.83 1284 1199 LP 12801 0.00 0.00 0.09 0.09 12801 12790 NO 890 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 2031 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 2036 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 2040 12.46 76.31 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2048 12.49 71.71 6.00 GC45 12.64 7 6.00 2048 12.42 93.76 6.00 GC45 12.64 7 6.00 2053 GC48 13.53 105 6.00	GP NB HN MOC JAM JBS	899 1750 4951 405 780 72 3000	0.00 0.00 1.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23	0.00 3.24 1.02 3.58 2.50 2.86 -4.73	900 1750 5200 415 810 72 3800	899 1370 3234 360 706 68 2127
LP 12801 0.00 0.00 0.09 0.09 12801 12790 NO 890 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC45 12.64 7 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2054 GC48 13.53 105 6.00	GP NB HN IOC IAM BS HL	899 1750 4951 405 780 72 3000 222	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00	900 1750 5200 415 810 72 3800 230	899 1370 3234 360 706 68 2127 190
NO 890 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 213 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214<	GP NB HN IOC IAM IBS HL	899 1750 4951 405 780 72 3000 222 1200	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00	900 1750 5200 415 810 72 3800 230 1250	899 1370 3234 360 706 68 2127 190
NO 890 0.00 0.00 5.33 5.33 890 520 A versus Namibian Bonds A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 213 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214<	GP NB HN IOC IAM IBS HL	899 1750 4951 405 780 72 3000 222 1200	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00	900 1750 5200 415 810 72 3800 230 1250	899 1370 3234 360 706 68 2127 190
A versus Namibian Bonds A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 2031 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2055 GC48 13.53 105 6.00	GP NB HN MOC IAM IBS IHL DRY	899 1750 4951 405 780 72 3000 222 1200 1210	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83	900 1750 5200 415 810 72 3800 230 1250 1284	899 1370 3234 360 706 68 2127 190 1100
A Bonds YTM Current Price Chg [bp] NAM Bonds YTM Premium Chg [bp] 186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 C030 10.08 90.94 1.50 GC25 9.24 33 -1.00 C032 10.57 82.72 0.50 GC26 8.87 -4 -1.00 C032 10.92 85.94 1.50 GC27 9.60 69 -1.00 C035 11.71 82.73 4.00 GC28 9.68 -40 1.55 C09 11.83 64.65 3.50 GC30 9.85 -23 25.50 C037 12.12 76.67 4.00 GC32 10.82 25 0.50 C037 12.12 76.67 4.00 GC32 10.82 25 0.50 C040 12.46 76.31 6.00 GC35 11.68 -15 3.55 C040 12.41 2.31 59.01 6.00 GC37 12.41 29 4.00 C044 12.57 72.31 6.00 GC40 13.05 74 6.00 C044 12.57 72.31 6.00 GC40 13.05 74 6.00 C048 12.49 71.71 6.00 GC43 12.59 2 6.00 C053 12.42 93.76 6.00 GC45 12.64 7 6.00 C053 12.42 93.76 6.00 GC45 12.64 7 6.00 GC48 13.53 105 6.00 GC48 13.53 105 GC40	GP NB HN IOC AM BS HL RY NH	899 1750 4951 405 780 72 3000 222 1200 1210 12801	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09	900 1750 5200 415 810 72 3800 230 1250 1284 12801	899 1370 3234 360 706 68 2127 190 1100 1199
186 8.91 103.80 -1.00 GC24 8.86 0 -0.12 2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 213 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 <	GP NB HN IOC AM IBS HL RY NH ILP NO	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09	900 1750 5200 415 810 72 3800 230 1250 1284 12801	899 1370 3234 360 706 68 2127 190 1100 1199
2030 10.08 90.94 1.50 GC25 9.24 33 -1.00 213 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 2041 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC43 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.64 7 6.00 2053 12.42 93.76	GP NB HN MOC JAM BBS IHL SRY NH ILP NO SA versus Na	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.09 5.33	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520
213 10.57 82.72 0.50 GC26 8.87 -4 -1.00 2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 6C48 13.53 105 6.00	GP NB HN AOC IAM IBS IHL ORY NH ILP NO A Versus Na A Bonds	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 0.00 5.33	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520
2032 10.92 85.94 1.50 GC27 9.60 69 -1.00 2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2054 13.53 105 6.00	GP NB HN AOC IAM BS IHL RY NH ILP NO IA versus Na A Bonds 186	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 milbian Bon YTM C	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 5.33	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp]
2035 11.71 82.73 4.00 GC28 9.68 -40 1.50 209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 2054 13.53 105 6.00	GP NB HN IOC AM BS HL RY NH ILP NO A versus Na A Bonds 186	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 WIIDEN BON YTM C	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 5.33 IAM Bonds 6C24	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp] -0.12
209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 6048 13.53 105 6.00	GP NB HN AOC IAM BS HL PRY NH ILP NO IA Versus Na A Bonds 186 2030	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 WIIDEN BON YTM C	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 5.33 IAM Bonds 6C24	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp] -0.12
209 11.83 64.65 3.50 GC30 9.85 -23 25.50 2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 6048 13.53 105 6.00	GP NB HN NOC IAM BS HL PRY NH ILP NO IA versus Na A Bonds 186 2030	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 WIII BON YTM C 8.91 10.08 10.57	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 5.33	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33	899 1370 3234 360 706 68 2127 199 1100 1199 520 Chg [bp] -0.12 -1.00
2037 12.12 76.67 4.00 GC32 10.82 25 0.50 2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 GC48 13.53 105 6.00	GP NB HN AOC IAM IBS IHL ORY NH ILP NO SA versus Na A Bonds 186 2030 213 2032	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 mibian Bon YTM C 8.91 10.08 10.57 10.92	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.09 5.33 IAM Bonds 6C24 6C25 6C27	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87 9.60	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33 -4 69	899 1370 3234 360 706 68 2127 190 1100 1199 520 Chg [bp] -0.12 -1.00 -1.00
2040 12.46 76.31 6.00 GC35 11.68 -15 3.50 214 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 GC48 13.53 105 6.00	GP NB HN MOC IAM IBS IHL PRY NH ILP NO A versus Na A Bonds 186 2030 213 2032	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 mibian Bon YTM 8.91 10.08 10.57 10.92 11.71	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 5.33 IAM Bonds 6C24 6C25 6C25 6C26	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87 9.60 9.68	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33 -4 69	899 1370 3234 360 706 68 2127 190 1100 1199 520 Chg [bp] -0.12 -1.00 -1.00
214 12.31 59.01 6.00 GC37 12.41 29 4.00 2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 GC48 13.53 105 6.00	GP NB HN MOC IAM IBS IHL PRY NH ILP NO A Ponds 186 2030 213 2032 2035	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 mibian Bon YTM 8.91 10.08 10.57 10.92 11.71 11.83	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 5.33	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87 9.60 9.68 9.85	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33 -4 69 -40	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp] -0.12 -1.00 -1.00 1.50 25.50
2044 12.57 72.31 6.00 GC40 13.05 74 6.00 2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 GC48 13.53 105 6.00	CGP NB HN MOC JAM JBS JHL DRY NH SA versus Na A Bonds 1186 12030 1213 12032 12035 12035	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 mibian Bon YTM 8.91 10.08 10.57 10.92 11.71 11.83 12.12	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 5.33 IAM Bonds 6C24 6C25 6C26 6C27 6C28 6C30 6C32	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87 9.60 9.68 9.85 10.82	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33 -4 69 -40 -23 25	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp] -0.12 -1.00 -1.00 -1.00 1.50 25.50
2048 12.49 71.71 6.00 GC43 12.59 2 6.00 2053 12.42 93.76 6.00 GC45 12.64 7 6.00 GC48 13.53 105 6.00	CGP NB HN MOC JAM JBS JHL DRY NH JLP SA Versus Na A Bonds L2030 L213 L2035 L2035 L2035 L2037 L2040	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 mibian Bon YTM C 8.91 10.08 10.57 10.92 11.71 11.83 12.12	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.02 0.00 0.00 0.00 0.00 0.00	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.09 5.33 IAM Bonds 6C24 6C25 6C26 6C27 6C28 6C30 6C32 6C35	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87 9.60 9.68 9.85 10.82 11.68	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33 -4 69 -40 -23 25 -15	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp] -0.12 -1.00 -1.00 1.50 25.55 0.50
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2053 12.42 93.76 6.00 GC45 12.64 7 6.00 GC48 13.53 105 6.00	GP NB HN MOC IAM IBS IHL PRY NH ILP NO A Versus Na A Bonds 186 2030 213 2032 2035 209 2097 2040 214	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 mibian Bon YTM C 8.91 10.08 10.57 10.92 11.71 11.83 12.12 12.46 12.31	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 1.69 0.02 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87 9.60 9.68 9.85 10.82 11.68 12.41	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33 -4 69 -40 -23 25 -15	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp] -0.12 -1.00 -1.00 1.50 25.50 0.50 3.50 4.00
GC48 13.53 105 6.00	GP NB HN MOC IAM IBS IHL PRY NH IIIP NO A Versus Na A Bonds 186 2030 213 2032 2035 209 2037 2040 214	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 miblan Bon YTM 8.91 10.08 10.57 10.92 11.71 11.83 12.12 12.46 12.31 12.57	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 1.69 0.02 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87 9.60 9.68 9.85 10.82 11.68 12.41 13.05	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33 -4 69 -40 -23 25 -15 29 74	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp] -0.12 -1.00 -1.00 -1.00 0.50 0.50 0.50 0.50 0.50 0.600
	CGP NB HN AOC JAM BBS JHL DRY NH JILP NO A versus Na A Bonds 1186 12030 1213 12032 12035 1209 12037 12040 1214 12044 12048	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 mibian Bon YTM 8.91 10.08 10.57 10.92 11.71 11.83 12.12 12.46 12.31 12.57 12.49	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 5.33 IAM Bonds 6C24 6C25 6C26 6C27 6C28 6C30 6C35 6C37 6C40 6C43	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87 9.60 9.68 9.85 10.82 11.68 12.41 13.05 12.59	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33 -4 69 -40 -23 25 -15 29 74	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp] -0.12 -1.00 -1.00 -1.00 1.50 25.50 0.50 3.50 4.00 6.00
GC50 13.57 108 6.00	EGP NB HN AOC JAM JBS JHL SRY NH ILP NO JA Versus Na A Bonds 1186 12030 1213 12032 12035 1209 12037 12040 1214 12044 12048	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 mibian Bon YTM 8.91 10.08 10.57 10.92 11.71 11.83 12.12 12.46 12.31 12.57 12.49	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 5.33 IAM Bonds 6C24 6C25 6C26 6C27 6C28 6C30 6C32 6C37 6C40 6C43 6C45	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87 9.60 9.68 9.85 10.82 11.68 12.41 13.05 12.59 12.64	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33 -4 69 -40 -23 25 -15 29 74 2 7	1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp] -0.12 -1.00 -1.00 -1.00 1.50 25.50 0.50 3.50 4.00 6.00 6.00
	CGP NB HN AOC JAM BBS JHL DRY NH SA Versus Na A Bonds 1186 122030 1213 122032 12035 1209 12040 1214	899 1750 4951 405 780 72 3000 222 1200 1210 12801 890 mibian Bon YTM 8.91 10.08 10.57 10.92 11.71 11.83 12.12 12.46 12.31 12.57 12.49	0.00 0.00 1.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 1.69 0.02 0.00 0.00 0.00 -3.23 0.00 0.00 0.00 0.00 0.00 5.33 IAM Bonds 6C24 6C25 6C26 6C27 6C28 6C30 6C32 6C37 6C40 6C43 6C43	0.00 3.24 1.02 3.58 2.50 2.86 -4.73 0.00 0.00 0.83 0.09 5.33 YTM 8.86 9.24 8.87 9.60 9.68 9.85 10.82 11.68 12.41 13.05 12.59 12.64 13.53	900 1750 5200 415 810 72 3800 230 1250 1284 12801 890 Premium 0 33 -4 69 -40 -23 25 -15 29 74 2 7 105	899 1370 3234 360 706 68 2127 190 1100 1199 12790 520 Chg [bp] -0.12 -1.00 -1.00 -1.00 25.50 0.50 3.50 4.00 6.00 6.00 6.00

The Day Ahead Economic News

Japan Machine Tool Orders (Feb) NY Fed 1-Yr Inflation Expectations (Feb)

NSX Market Wrap

N\$3.9m traded on the NSX on Friday with N\$1.3m worth of Shoprite Holdings and N\$909,576 worth of FirstRand exchanging hands. On the local bourse N\$160,412 worth of FirstRand Namibia traded up 1c. No ETF/ETN trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.2% to 73,717.78 as 58 stocks gained, 65 fell, and 2 were unchanged. Impala Platinum Holdings rose 5.9%, Altron gained 4.1% and Northam Platinum Holdings climbed 4.1%. African Rainbow Capital Investments fell 8.6%, Metair Investments dropped 7.8% and Karooooo declined 6.8%.

International Market Wrap

Wall Street traders sent stocks sliding on speculation that a rally to multiple records this year is now overdone. Just when investors were wrapping their heads around a mixed jobs report, weakness in the S&P 500's most-influential group weighed heavily on trading. Technology came under pressure, with the Nasdaq 100 down 1.5% and Nvidia halting a six-day winning streak. Tesla extended this week's slump to 13% and Broadcom tumbled on slow chip sales. The dollar saw its longest losing streak since October. Bitcoin briefly touched US\$70,000. The Topix index of Japanese equities slid 3%, the biggest drop since March last year. The yen extending last week's 2% rally against the dollar — its best weekly gain since July.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest R	G Indices and Interest Rates (%)							MPC Meeting Calendar for 2024			
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC			
IJG Money Market Index	268.138	0.060	0.022	0.224	1.576	14 Feb	25 Jan	31 Jan			
IJG All Bond Index	322.675	-0.930	-0.287	0.686	-2.125	17 Apr	27 Mar	20 Mar			
WIBAR Overnight	7.448	0.002	0.027	-0.134	0.949	19 Jun	30 May	01 May			
WIBAR 3m	7.981	0.000	0.000	0.000	0.31	14 Aug	18 Jul	12 Jun			
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul			
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep			
NAM Bank Rate	7.75							07 Nov			
NAM Prime Rate	11.50							18 Dec			

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Unemployment Rate rose from 3.7% in January to 3.9% in February, as per the Bureau of Labour Statistics.

US Nonfarm Payrolls rose 275,000 in February, above market, as per the Bureau of Labour Statistics.

Eurozone GDP remained steady q/q but rose 0.1% y/y in Q4, as per the Eurostat.

Germany Industrial Production rose 1.0% m/m in January, as per the Deutsche Bundesbank.

Germany PPI rose 0.2% m/m but fell 4.4% y/y in January, as per the Federal Statistical Office

China CPI rose 0.7% y/y but its **PPI** fell 2.7% y/y in February, as per the National Bureau of Statistics of China.

Local News

Swapo chooses unity over politics. Swapo over the weekend agreed to honour its constitution by allowing Vice President Netumbo Nandi-Ndaitwah (NNN) to act as the party's president until its extraordinary congress is held in April 2025. The party's presidency became vacant last month following the death of president Hage Geingob. Swapo's constitution states that if the president's position becomes vacant for whatever reason, an extraordinary congress shall be called by the central committee within three months of the vacancy occurring to elect a new president to complete the term of the former president, unless that vacancy occurs six months before the ordinary congress. In such event, the vice president shall exercise all the powers, duties and functions of the president, pending the election of the president at the ordinary congress. - New Era

Trade ministry trains over 2,000 entrepreneurs. The Ministry of Industrialisation and Trade has partnered with various stakeholders to train about 2,000 entrepreneurs. This was revealed at the official launch of the 2024 Empretec Namibia training last week. Minister of industrialisation and trade Lucia lipumbu said the training signifies the ministry's commitment to fostering micro, small, and medium enterprise (MSME) development in Namibia. - The Namibian

Namibia starts banana industry development trial. Namibia has commenced a banana industry development trial with the planting of 2,222 banana seedlings at Mango Vuluzi farm, in the Singalamwe area of the Zambezi region. The trial, spearheaded by the Namibian Agronomic Board (NAB) and AvaGro, aims to develop a banana industry in Namibia, with plans underway to increase the trial sites over the next 12 months. "On the 27th of February 2024, the project successfully planted 2,000 Grand Naine and 222 Williams banana varieties on one hectare of land. All seeds were obtained from Pasture Valley, a fully registered company and horticulture supplier from Eswatini. – The Brief

Govt to establish communal land board for Khomas. The Ministry of Agriculture, Water and Land Reform says it plans to establish a communal land board for the Khomas Region, as part of its intentions to establish a communal land area in the region. Minister of Agriculture, Water and Land Reform Calle Schlettwein said board members have been appointed to promote fair and sustainable land allocation processes, complete land registration, accelerate the removal of illegal fences, ensure timely meetings, and resolve land matters promptly. – The Brief

SA Economic News

South African poll finds ANC election support falling below 40%. The finding suggests the country "will almost certainly" have a coalition government after elections on 29 May, with the ANC losing ground to a new party founded by former President Jacob Zuma and the main opposition Democratic Alliance, according to the survey by the Brenthurst Foundation and the SABI Strategy Group. The ANC's support has shrunk to 39% from 41% and 44% in polls conducted in October 2023 and November 2022 respectively, it said. The party's failure to end a national electricity crisis, the collapse of state port and rail infrastructure, rampant crime and state corruption has left the party facing its toughest electoral test since it came to power three decades ago. Various opinion polls have shown the ANC will lose its parliamentary majority for the first time since 1994, forcing it into a coalition with the opposition.

Company News

Paratus Infrastructure spend pays off. Locally listed **Paratus Namibia Holdings** (PNH) invested N\$75 million in infrastructure in the second half of its financial year, mainly expanding capacity and enhancing customer access to the current network. Although lower than the N\$123 million invested in the same half-year of 2022, Paratus said its infrastructure investment aligned with its financial strategy for its 2023 financial year. The strategy prioritised limiting the establishment of new sites and fibre in new areas, instead focusing on acquiring new customers using existing infrastructure. "This strategic approach has yielded positive results, as evidenced by the growth in recurring revenue," Paratus said on Friday when it released its latest interim results. The group generated revenue of nearly N\$281.1 million in the six months ended 31 December 2023 up nearly 26% or N\$58 million compared to the same half-year in 2022. - Market Watch

Afristrat abandons planned voluntary liquidation application, for now. The board of Afristrat Investment Holdings, the suspended JSE-listed company in which investors invested R2.3 billion in preference shares, has been forced to abandon its planned voluntary liquidation application for now. Afristrat, in an update published on Sens on Friday about its voluntary liquidation application, referred shareholders to its announcement on 24 July 2023 about a creditor of the company who had launched its own liquidation application against the company. – Moneyweb

Caxton makes offer to buy out Cognition minority shareholders. JSE-listed Caxton & CTP Publishers, Printers and Distributors has made an offer to acquire the minority shareholders' interest in its listed digital and telecommunication solutions subsidiary Cognition Holdings for a total of R60.1 million. The offer is equivalent to R1.07 cents per share, while shares in Cognition have traded between 98 cents and R1.10 per share in the past 90 days. Caxton has a 75.4% shareholding in Cognition. The offer was disclosed in Caxton's interim results for the six months to end-December 2023 published on Friday. If successful, the proposed transaction will result in the delisting of Cognition. - Moneyweb

Mondi agrees in principle to buy DS Smith for £5bn. UK-listed paper giant Mondi has agreed in principle to buy smaller rival DS Smith for £5.14bn (about R123.7bn) in an all-share offer that would create a paper and packaging giant worth more than £10bn. DS Smith, which is also listed on the London Stock Exchange (LSE), operates in more than 34 countries and is a leader in recyclable packaging and paper corrugated cardboard boxes, cardboard made of multiple layers. Mondi operates in more than 30 countries and has a secondary listing on the JSE where it is valued at about R143bn. – Business Day

Motus benefits from Transnet troubles. The trucking industry has been stepping in to fill the gap created by the collapse of Transnet's freight rail operations — and automotive company Motus is one of those cashing in. Motus CEO Osman Arbee told Business Day the group was benefiting from the high number of heavy commercial vehicles hauling freight across SA as carriage shifts to the roads amid Transnet's woes. — Business Day

Indebted **Pick n Pay** franchisee shuts up shops. Pick n Pay franchisees John and Peter Baladakis say they have closed some of their stores in Benoni, Edenvale and Kempton Park. However, the stores are technically under the control of Pick n Pay, which has undertaken legal processes to recover more than R200m owed to it, making it unclear whether the Baladakis brothers are authorised to take such action. – Business Day

SADC News

8-hour load shedding in **Zambia** begins. Last month Zesco announced a substantial reduction in electricity generation at the Kariba North Bank Power Station for the year 2024. ZESCO Managing Director Victor Mapani revealed that the generation is expected to decrease to 214 Mega Watts, a significant drop from the 386 Mega Watts generated in 2023. This decline is attributed to the reduction in water levels at the Kariba Dam, which will adversely impact the power station's ability to generate electricity. Mr. Mapani explained that the country has been allocated only eight billion cubic meters of water for electricity generation this year, emphasizing the direct correlation between water levels and the power station's output. The reduced water allocation poses a considerable challenge to sustaining higher levels of electricity generation. – Lusaka Times

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM		44774	435	0.98	6.56	-5.44	63192	39830
B2G		4989	-56	-1.11	10.28	-15.12	8050	4524
CGP		1750	0	0.00	1.69	3.24	1750	1370
FNB	3,240	4951	1	0.02	0.02	1.02	5200	3234
FST	14,129	6424	24	0.38	-0.83	-12.61	7452	5947
IVD		12125	71	0.59	0.52	-3.46	12640	9537
KFS	50,000	1438	-57	-3.81	-5.33	-6.32	1598	1148
LHN		405	0	0.00	0.00	3.58	415	360
MMT		2042	5	0.25	-2.02	-6.72	2219	1665
MOC		780	0	0.00	0.00	2.50	810	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK		22697	337	1.51	3.55	4.97	23600	19544
NBS		3000	0	0.00	-3.23	-4.73	3800	2127
NHL		222	0	0.00	0.00	0.00	230	190
OCE		6950	-260	-3.61	-2.65	-1.66	7649	6500
OMM	60,000	1205	2	0.17	0.92	-7.73	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	0.83	1284	1199
SILP		12801	0	0.00	0.09	0.09	12801	12790
SLA		7372	172	2.39	0.23	1.26	7433	5140
SNB		19733	-289	-1.44	-2.22	-5.18	20851	14910
SNM		30186	-231	-0.76	-0.28	5.34	30493	24061
SNO		890	0	0.00	5.33	5.33	890	520
SRH	5,000	26666	11	0.04	3.27	-3.05	27749	19440
TRW		8300	279	3.48	15.49	11.63	8418	4717
тто		40	0	0.00	0.00	-20.00	140	5
VKN	UCV IIC Committee	1554	4	0.26	5.21	10.06	1558	1185

Source: Bloomberg, NSX, IJG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.23	14 March 2024	05 April 2024
FNB	173.52	Interim	10.94	15 March 2024	19 April 2024
LHN	36.38	Final	17.24	24 May 2024	14 June 2024
MOC	38.80	Final	10.93	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	-	-	0.00	-	-
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.65	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	9.89	08 September 2023	29 September 2023

^{*} Calculated as the sum of the <u>ordinary</u> dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
			EPS and HEPS for the financial year ended 31 December 2023 are expected to be
SNO	Earnings Release	14 March 2024	materially higher, by between 18% and 28% (between 140 and 152 cents per share),
			than what was reported for the comparative period (119 cents).
PNH	General Meeting	26 March 2024	Paratus, 106 Nickel Street, Prosperita, Windhoek, Namibia
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is
OSIN	Special Meeting	23 April 2024	expected to be mailed to Osino's shareholders by early April.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18488	-317	-1.69	5.98	-7.56	30307	15880
ENXGLD		39352	58	0.15	2.98	5.84	39352	33160
ENXPLT		16567	-105	-0.63	0.04	-7.92	20491	15406
SXNNAM		2016	0	0.00	-0.20	-3.31	2103	1763
NGNGLD		37653	32	0.09	2.97	5.80	37653	32082
NGNPLD		18539	-332	-1.76	6.03	-7.20	29476	15941
NGNPLT		16458	-148	-0.89	0.41	-7.83	20328	15293
SXNEMG		6062	55	0.92	0.02	3.91	6208	5103
SXNWDM		9070	-2	-0.02	-0.69	8.31	9217	6740
SXNNDQ		19502	101	0.52	-0.68	9.57	19862	12221
SXN500		10134	28	0.28	-1.06	9.36	10323	7269

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		1860	47	2.6	-4.1	-2.3	2135	1206
AMETCN		1153	1	0.1	-1.4	15.5	1209	569
APETCN		1534	-7	-0.5	-9.1	-11.9	1826	1295
BHETCN		2242	-18	-0.8	-4.8	13.5	2521	1618
FAETCN		1974	32	1.6	3.2	45.0	1974	674
MSETCN		2104	9	0.4	-3.0	9.2	2229	1238
MWETCN		1611	3	0.2	-0.7	8.2	1637	1206
NFETCN		1278	20	1.6	-1.5	25.3	1339	588
TSETCN		1393	14	1.0	-13.8	-28.9	2231	1190
SRETCN		1430	3	0.2	-0.3	10.8	1453	1028
ALETCN		1860	47	2.6	-4.1	-2.3	2135	1206

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3965	148	3.9	-1.8	16.3	4870	1518
CER		16	0	0.0	6.7	0.0	32	12
DYL		1580	0	0.0	-7.4	14.4	2065	587
FSY		1376	-4	-0.3	1.1	31.0	1565	404
EL8		607	12	2.0	-6.0	7.6	831	346
OSN		2315	-15	-0.6	-6.9	18.1	2487	1204
AGR	38993	360	0	0	2.86	13.9	360	291

Fixed Income

Treasury Bills

Next Auction Date: 14-March-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.697	-1.06	8.736	1.68
182-Day	8.811	0.54	8.830	1.33
273-Day	8.918	0.10	8.950	1.55
365-Day	8.915	0.11	8.962	1.64

Source: Bank of Namibia

Government Bonds

Government Bond Auctions

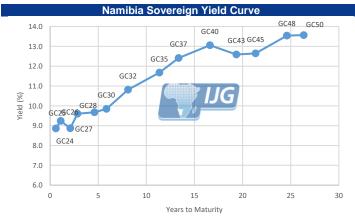
Next Auction Date: 19-March-24

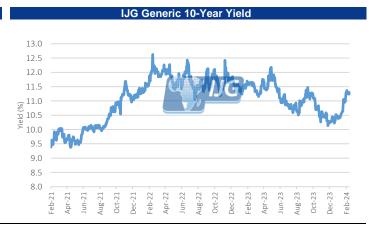
Commentary on Previous Auction:

The BoN hosted a particularly competitive auction on Wednesday, 06 March, with 303 bids worth a total N\$1.24bn chasing the N\$280.0m on offer. The GC's recorded a robust bid-to-offer of 5.03x, while the inflation linkers also logged a healthy 4.23x. All bonds were oversubscribed, with the short end and belly of the curve seeing the bulk of the demand. The GC28 received N\$175.3m worth of bids, followed by the GC43 and GC40, receiving bids worth N\$155.6m and N\$147.3m, respectively. There were no under- or over-allocations this morning, resulting in the central bank raising the targeted N\$280.0m.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.861	GT364/18Oct24	8.861	0	105.084	10.50	15-Apr-24
GC25	9.240	R186	8.910	33	102.592	8.50	15-Apr-24
GC26	8.868	R186	8.910	-4	102.660	8.50	15-Apr-24
GC27	9.600	R186	8.910	69	97.232	8.00	15-Jul-24
GC28	9.675	R2030	10.075	-40	99.067	8.50	15-Apr-24
GC30	9.845	R2030	10.075	-23	93.081	8.00	15-Jul-24
GC32	10.815	R213	10.565	25	93.911	9.00	15-Apr-24
GC35	11.675	R209	11.825	-15	87.862	9.50	15-Jul-24
GC37	12.410	R2037	12.120	29	82.602	9.50	15-Jul-24
GC40	13.050	R214	12.310	74	82.005	9.80	15-Apr-24
GC43	12.588	R2044	12.565	2	82.799	10.00	15-Jul-24
GC45	12.638	R2044	12.565	7	80.952	9.85	15-Jul-24
GC48	13.534	R2048	12.485	105	78.864	10.00	15-Apr-24
GC50	13.565	R2048	12.485	108	77.789	10.25	15-Jul-24
GI25	3.900				149.972	3.80	15-Jul-24
GI27	4.566				115.879	4.00	15-Apr-24
GI29	4.987				130.350	4.50	15-Jul-24
GI33	5.658				119.484	4.50	15-Apr-24
GI36	5.885				111.459	4.80	15-Jul-24
Eurobond 2	5.770	10YUSBond	4.075	170	101.135	5.25	29-Apr-24
NAM04	10.320	R186	8.910	141	101.554	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities





Source: IJG Securities, BoN, Bloomberg

^{*}Nominal yields from the most recent government treasury bill auction.

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.830	GC24	8.861	97	101.422	10.82	01-Aug-24
NEDX2030	9.355	GC25	9.240	12	100.997	10.21	31-Aug-24
BWFL26	9.010	R186	8.910	10	101.760	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	100.511	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	100.409	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	100.234	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	100.271	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	100.557	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	99.383	9.90	31-Mar-24
BWJL25	9.250	3 month JIBAR	8.350	90	100.217	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	100.336	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	100.317	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	101.473	9.84	13-Apr-24
SBNG25	9.740	3 month JIBAR	8.350	139	101.681	9.79	05-Apr-24
SBNG27	10.040	3 month JIBAR	8.350	169	101.732	10.09	05-Apr-24
BWJf26S	9.850	3 month JIBAR	8.350	150	100.162	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	100.642	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	102.137	11.20	29-Mar-24
PNJ24	11.350	3 month JIBAR	8.350	300	102.521	11.39	18-Mar-24
PNJ25	11.050	3 month JIBAR	8.350	270	99.758	11.09	16-Mar-24
PNJ26	11.600	3 month JIBAR	8.350	325	102.577	11.64	18-Mar-24
PNJ27	11.600	3 month JIBAR	8.350	325	99.746	11.64	16-Mar-24
FNBJ25S	9.800	3 month JIBAR	8.350	145	102.045	9.85	23-Mar-24
FNBJ27S	10.080	3 month JIBAR	8.350	173	102.103	10.13	23-Mar-24
GDW26	10.550	3 month JIBAR	8.350	220	100.145	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	100.149	10.87	03-Jun-24





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