



International News	Company News
<p><b>Japan PPI</b> rose 0.4% m/m and 8.6% y/y in July, as per the Bank of Japan.</p> <p><b>Japan Machine Tool Orders</b> rose 5.5% y/y in July, as per the Machine Tool Builders' Association.</p> <p><b>China CPI</b> rose 2.7% y/y while <b>PPI</b> rose 4.2% y/y in July, as per the National Bureau of Statistics of China.</p>	<p><b>B2Gold</b> pumps N\$647m into Otjikoto Mine. Canadian gold miner B2Gold says it pumped N\$647 million (US\$39 million) into the Otjikoto Mine as part of its capital expenditure (CAPEX) for the first half of 2022, including N\$315.6 million (US\$19 million) into the Wolfshag underground mine development. The B2Gold board approved the underground mining project in December 2019 and is estimated to contain 210,000 ounces of gold in 1.2 million tonnes of ore, which will be extracted over four years and expected to realise N\$5.9 billion (US\$ 403.2 million) in revenue. According to the listed miner, N\$182.4 million (US\$11 million) was spent on pre-stripping in the Otjikoto pit, with N\$83 million (US\$5 million) spent on mobile equipment purchases and rebuilds while N\$66.3 million (US\$4 million) was used on the national power grid connection line during the period. – The Brief</p>
<p><b>Local News</b></p>	<p><b>Stor-Age</b> sees big opportunity for new micro-warehousing business. SA's only specialist self storage real estate investment trust (Reit), JSE-listed Stor-Age, launched its first micro-warehousing facility in May at one of its properties in Sunninghill, Johannesburg, to tap into the fast-growing sector. Micro-warehousing combines the convenience of secure self storage with traditional working space, culminating in a one-of-a-kind workspace for business owners to run and expand their business from one location. – Business Day</p>
<p><b>BoN slashes 2022,2023 growth forecasts.</b> The Bank of Namibia (BoN) has slashed the country's growth forecasts for 2022 and 2023, to 3.2 % and 2.9 % respectively. The estimated growth of 3.2% in 2022 is a downward revision from the 3.4% growth rate forecasted in February 2022, but an improvement from the 2.4% registered in 2021, while the 2023 growth was lowered from 3.7% published in the February 2022 Economic Outlook update. "This revision was largely based on the ongoing war between Russia and Ukraine and associated economic sanctions on Russia. The war led to supply shortages of various consumer products as well as some key production inputs, contributing to high inflation around the world. Most Central Banks reacted to increased inflation by raising policy interest rates at faster rates than initially anticipated, increasing the chance of having a global recession from 2023 onwards," the central bank said in its August Outlook report released on Tuesday. – The Brief</p> <p><b>PM explains incompleteness of 890 mass housing units.</b> Prime Minister Saara Kuugongelwa-Amadhila has rubbished claims by Popular Democratic Movement (PDM) leader McHenry Venaani that government has failed in delivering housing. Venaani's remarks come at a time when about 890 houses completed under government's controversial mass housing programme are standing idle and have not been occupied by tenants. These include 505 houses in the Erongo Region and 362 in Khomas. On 24 July, Venaani gave government an ultimatum of 25 days to hand these houses over to Namibians, or he will lead a mass demonstration to occupy them. – Namibian Sun</p> <p><b>Spend the money, Uutoni urges regions.</b> Urban and rural development minister Erastus Uutoni has called upon regional leadership to refrain from misusing funds or letting monies allocated to them sit idle in bank accounts. Instead, regions should spend the money available to them to the benefit of the masses who are "languishing in poverty". Uutoni made the remarks on Monday during the official opening of a five-day rural development progress review and planning workshop currently underway in Rundu. The minister explained that it is not in the interest of the public for regions to keep monies in their bank accounts, yet demand for more money from the state. – Namibian Sun</p> <p><b>Nida accused of running cattle ranch into the ground.</b> Employees of the Kavango Cattle Ranch in the Kavango West region have accused the leadership of the Namibian Industrialisation Agency (Nida) of running the ranch into the ground. They say the condition of cattle at the ranch has deteriorated drastically due to negligence. The employees claim that since Nida took over the ranch, they have seen the farm going from bad to worse. They say in January 2015, the ranch had a total of 16,312 heads of cattle, of which only 10,000 is left today. – The Namibian</p>	<p><b>SADC</b></p> <p><b>Mozambique's</b> president, Filipe Nyusi, announced fiscal measures to stimulate economic growth in a speech in the capital, Maputo, including a plan to reduce the VAT rate to 16% from 17%.</p> <p><b>Tanzania's</b> consumer prices rose 4.5% y/y in July following a 4.4% increase in June, according to the National Bureau of Statistics.</p>
<p><b>SA Economic News</b></p>	<p>None.</p>

Source: NSX, Bloomberg, CBS, BoN, StatsSA. The Namibian, Namibian Sun, New Era, Republikein, The Observer, Business Day, Fin24, Moneyweb

## Overall Index

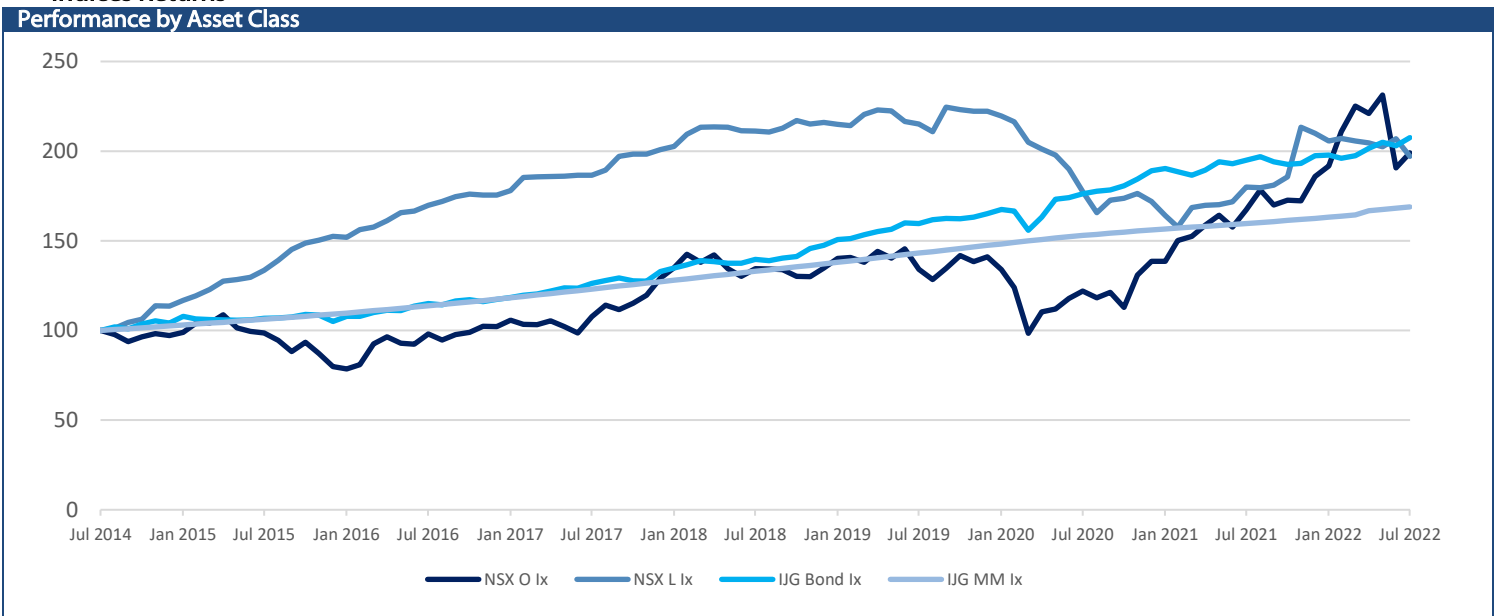
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM		59,451	-	-	(0.81)	(7.80)	82,076	49,125
B2G		5,822	-	-	2.39	(6.08)	7,308	5,018
CGP		1,101	-	-	-	(14.52)	1,400	1,100
FNB		2,976	-	-	(0.83)	0.88	3,051	2,800
FST		6,727	-	-	2.62	10.64	7,775	5,367
IVD		9,149	-	-	3.11	5.29	10,355	5,577
KFS		1,185	-	-	(0.34)	(11.83)	1,500	1,020
LHN		246	-	-	(7.17)	25.51	300	150
MEP		9,969	-	-	2.77	46.47	10,043	5,629
MIM		1,560	-	-	6.56	(17.68)	2,158	1,391
MOC		751	-	-	(0.27)	(15.62)	891	700
NAM		70	-	-	-	6.06	70	66
NBK		21,746	-	-	0.26	24.13	23,988	15,264
NBS		4,001	-	-	0.03	(19.16)	5,100	3,400
NHL		175	-	-	-	-	180	175
OCS		4,950	-	-	1.50	(10.88)	6,855	4,450
OMM		1,151	-	-	1.50	(12.14)	1,450	1,075
ORY		1,026	-	-	0.10	14.13	1,144	825
PNH		1,299	-	-	-	1.72	1,300	1,200
SILP		12,790	-	-	-	-	12,790	12,790
SLA		5,650	-	-	3.65	(4.96)	7,232	5,086
SNB		16,778	-	-	4.87	19.83	18,500	12,313
SNO		437	-	-	0.69	(28.71)	648	399
SNM		25,340	-	-	4.01	(3.21)	30,038	22,791
SRH		22,933	-	-	2.27	10.01	24,501	16,185
TRW		5,205	-	-	1.68	(0.38)	6,710	4,610
TTO		61	-	-	60.53	(51.20)	260	37
VKN		1,422	-	-	0.14	14.96	1,455	1,087

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

## ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		36,144	-	-	6.10	20.92	45,316	24,295
ENXGLD		28,937	-	-	1.53	2.51	31,000	22,000
ENXPLT		15,316	-	-	5.87	2.76	17,472	13,097
NFNAMA		1,713	-	-	0.53	3.57	1,729	1,597
NGNGLD		27,694	-	-	1.51	2.54	29,180	23,647
NGNPLD		36,151	-	-	6.58	20.97	45,671	24,241
NGNPLT		15,093	-	-	5.66	2.27	17,347	13,075
SXNEMG		4,909	-	-	1.28	-13.68	7,352	4,582
SXNWDM		6,471	-	-	1.95	-9.06	14,215	5,545
SXNNDQ		12,515	-	-	3.40	-15.52	15,140	7,448
SXN500		7,165	-	-	2.07	-8.08	14,597	6,019

## Indices Returns



\* Based to 100

**Namibian Bonds**

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC23	8.100	R2023	6.900	120	103.592	100.804	1.080
GC24	8.310	R186	8.860	-55	107.571	104.262	1.877
GC25	8.630	R186	8.860	-23	102.344	99.666	2.296
GC26	8.740	R186	8.860	-12	101.907	99.229	3.025
GC27	9.600	R186	8.860	74	94.841	94.315	3.606
GC28	10.575	R2030	10.245	33	93.396	90.718	4.491
GC30	11.495	R2030	10.245	125	83.350	82.824	5.218
GC32	11.407	R213	10.565	84	88.905	86.070	5.869
GC35	12.191	R209	10.890	130	83.308	82.684	6.713
GC37	12.662	R2037	11.055	161	79.620	78.995	6.958
GC40	12.416	R214	11.030	139	84.329	81.241	7.177
GC43	13.433	R2044	11.100	233	76.757	76.099	7.176
GC45	13.663	R2044	11.100	256	74.062	73.414	7.172
GC48	13.750	R2048	11.050	270	76.669	73.518	6.958
GC50	14.228	R2048	11.050	318	73.291	72.617	6.976
GI22	0.200				139.240	137.710	0.186
GI25	3.940				136.673	136.331	2.744
GI27	3.900				108.322	106.979	4.589
GI29	4.850				119.217	118.858	5.499
GI33	6.524				100.580	98.922	7.984
GI36	7.283				88.196	87.842	9.394
Eurobond 2	10.003	10YUSBond	2.757	725	88.644	87.171	2.799
NAM01	8.140	R2023	6.900	124	101.881	99.957	0.265
NAM03	8.500	R2023	6.900	160	101.719	101.416	0.871
NAM04	10.640	R186	8.860	178	99.894	99.578	3.167
<b>Corporate Bonds – Fixed</b>							
BWFH22	8.400	R2023	6.900	150	99.770	100.031	0.027
BWFK22	8.440	R2023	6.900	154	102.501	100.341	0.274
BWFi23	8.200	R2023	6.900	130	103.666	100.512	1.037
DBN23	7.550	R2023	6.900	65	103.160	101.584	1.214
NEDNAM01	9.230	GC24	8.310	92	103.021	102.814	1.754
NEDX2030	8.745	GC25	8.630	12	107.748	103.245	2.135
<b>Corporate Bonds – Floating</b>							
BWJh22	7.545	3 month JIBAR	5.725	182	99.794	99.971	0.027
BWJK22	7.595	3 month JIBAR	5.725	187	99.730	99.971	0.275
BWJL23	6.675	3 month JIBAR	5.725	95	99.545	99.945	1.239
BWJi24	7.225	3 month JIBAR	5.725	150	100.585	99.890	1.921
BWJL25	6.885	3 month JIBAR	5.725	116	99.531	99.945	2.918
BWJf26S	7.225	3 month JIBAR	5.725	150	99.508	99.945	3.283
BWJ1e27	7.875	3 month JIBAR	5.725	215	99.763	99.964	3.937
BWJ2e27	5.725	3 month JIBAR	5.725	0	99.828	99.964	4.175
FNBJ25S	7.175	3 month JIBAR	5.725	145	100.709	99.899	2.315
FNBJ27S	7.455	3 month JIBAR	5.725	173	100.744	99.898	3.801
ORYJ22	7.925	3 month JIBAR	5.725	220	101.521	99.968	0.272
SBKN23	6.605	3 month JIBAR	5.725	88	100.228	99.993	1.131
SBNA24	6.875	3 month JIBAR	5.725	115	101.218	99.960	1.650
SBNA26	7.095	3 month JIBAR	5.725	137	101.244	99.957	3.273
SBKN26	7.165	3 month JIBAR	5.725	144	100.344	99.879	3.387
LHN01	9.275	3 month JIBAR	5.725	355	99.772	99.971	1.586
LHN02	8.525	3 month JIBAR	5.725	280	100.744	99.889	2.513
PNJ24	8.725	3 month JIBAR	5.725	300	101.012	99.902	1.675
PNJ26	8.975	3 month JIBAR	5.725	325	101.046	99.902	3.200
NEDJ2028	8.475	3 month JIBAR	5.725	275	101.455	99.948	4.272

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