

# IJG Daily Bulletin

Thursday, 10 July 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1783	-15.85	-0.88	-0.24	-1.01	1933	1524
NSX Local	741	12.50	1.72	1.87	7.16	741	678
JSE ALSI	97230	-25.72	-0.03	0.83	15.62	97879	77165
JSE Top 40	89536	-1.42	0.00	0.88	18.78	90164	70516
JSE INDI	137286	-154.30	-0.11	0.14	15.67	138644	105051
JSE FINI	21307	0.98	0.00	0.26	3.39	21735	16975
JSE RESI	77626	195.51	0.25	3.23	49.55	81349	50764
JSE Banks	12807	2.74	0.02	-0.16	1.13	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44458	217.54	0.49	0.82	4.50	45074	36612
S&P 500	6263	37.74	0.61	0.94	6.49	6285	4835
NASDAQ	20611	192.88	0.94	1.19	6.73	20645	14784
FTSE100	8867	12.84	0.15	1.21	8.49	8909	7545
DAX	24550	342.65	1.42	2.68	23.31	24609	17025
Hang Seng	23943	50.55	0.21	-0.54	19.36	24874	16441
Nikkei	39572	-248.83	-0.62	-2.26	-0.81	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.80	-0.03	0.18	-0.48	5.87	19.93	17.04
N\$/£	24.22	-0.01	0.03	0.44	-2.68	25.47	22.44
N\$/€	20.89	0.00	0.01	-0.06	-6.64	22.15	18.50
N\$/AUD\$	11.65	-0.01	0.05	0.03	0.06	12.39	11.26
N\$/CAD\$	13.01	-0.02	0.17	0.02	0.64	14.03	12.46
US\$/€	1.17	0.00	0.15	-0.42	13.36	1.18	1.01
US\$/¥	146.30	-0.03	0.02	-1.55	7.45	161.76	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	70.29	0.10	0.14	5.32	-3.22	79.40	57.70
Gold	3324.86	11.20	0.34	0.66	26.69	3500.10	2353.24
Platinum	1352.77	2.30	0.17	-0.49	49.06	1435.99	898.65
Copper	562.75	14.10	2.57	10.72	36.76	589.55	409.55
Silver	36.46	0.07	0.20	0.98	26.16	37.32	26.45
Palladium	1143.50	2.00	0.18	3.29	23.43	1193.50	883.50
Uranium	72.15	-1.60	-2.17	-2.96	-1.03	85.95	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2170	4.00	0.18	0.28	5.44	2170	1930
FNB	5000	288.00	6.11	6.11	7.53	5000	4600
LHN	660	9.00	1.38	1.38	32.00	665	455
MOC	855	0.00	0.00	0.59	12.80	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.00	-0.03	2955	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1258	0.00	0.00	-0.08	-0.47	1270	1258
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1060	0.00	0.00	0.47	16.74	1060	859

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.72	103.71	-2.50	GC26	7.75	0	0.03
R2030	8.36	98.70	-3.50	GC27	7.76	5	-2.50
R213	8.72	92.46	-3.50	GC28	8.56	21	1.37
R2032	9.05	96.01	-3.50	GC30	8.92	56	-3.42
R2035	9.84	94.03	-3.50	GC32	9.52	80	1.96
R209	10.12	75.02	-3.50	GC35	10.96	84	-2.89
R2037	10.42	87.30	-3.00	GC37	11.25	83	-9.83
R2040	10.88	86.48	-3.00	GC40	11.64	80	-5.53
R214	10.84	67.62	-3.50	GC43	11.75	61	-9.03
R2044	11.15	81.41	-3.00	GC45	11.84	70	-5.13
R2048	11.14	80.38	-2.00	GC48	12.00	86	0.80
R2053	11.05	104.94	-2.00	GC50	11.98	85	-5.59

The Day Ahead	
Economic News	
South Africa Manufacturing Production (May)	
US Initial Jobless Claims (5 Jul)	
Germany CPI (Jun F)	

NSX Market Wrap	
N\$22.6m traded on the NSX yesterday with N\$3.4m worth of Anglo American and N\$2.5m worth of Standard Bank Group exchanging hands. On the local bourse N\$9.0m worth of FirstRand Namibia traded up 288c and N\$660,922 worth of Letshego Holdings Namibia traded up 9c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.0% to 97,230.02 as 67 stocks gained, 56 fell, and 2 were unchanged. Italtile rose 4.8%, Super Group gained 3.7% and Karooooo climbed 3.3%. Afrimat fell 3.6%, Telkom dropped 3.3% and Famous Brands declined 3.1%.	

International Market Wrap	
A rally in several big techs spurred a rebound in stocks, with Nvidia Corp. briefly hitting US\$4 trillion. Treasuries climbed after a solid US\$39 billion sale. Brazil's real tumbled as President Donald Trump said the US will impose a 50% tariff on imports from the South American nation. Equity traders brushed off trade angst to send the S&P 500 just a few points away from its record high. The CNN Fear & Greed Index is now signalling "extreme greed," an indication of the market's bullish momentum. US equity-index futures edged down along with the dollar after President Donald Trump dialled-up trade tensions once again with a 50% tariff on copper and issued a new round of letters imposing higher levies on countries. Treasuries and Asian shares were little changed.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	297.729	0.059	0.020	0.178	3.977	12 Feb	30 Jan	29 Jan
IJG All Bond Index	392.244	0.976	0.249	-0.620	4.245	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**US MBA Mortgage Applications** rose 9.4% w/w in the week 04 July, as per the Mortgage Bankers Association.

**US Wholesale Inventories** fell 0.3% m/m in May, as per the U.S. Census Bureau.

## Local News

**NamRA collects N\$12.78 billion in first two months of financial year.** The Namibia Revenue Agency (NamRA) has collected N\$12.78 billion in revenue between 1 April and 31 May 2025, as part of the current financial year. Of this total, N\$6.81 billion was raised through domestic taxes, while N\$5.97 billion came from customs and excise duties, according to the agency. The latest collection figures come shortly after NamRA reported a strong performance for the 2024/25 financial year, which ended on 31 March 2025. In that period, the agency collected a total of N\$88.6 billion in net revenue, a 15% increase from the previous year's figure of N\$77 billion. – The Brief

**Namibia's national parks generate over N\$140m annually.** Namibia's protected areas generate more than N\$140 million annually from tourism and conservation fees and support the livelihoods of at least 500,000 people, according to a revised draft national policy on prospecting and mining in protected and environmentally sensitive areas. – The Brief

**Namibia risks higher tariffs without base load power plant.** Namibia's continued dependence on electricity imports will persist and likely result in higher tariffs unless the country urgently develops a national base load power plant, NamPower Managing Director Simson Haulofu has warned. Speaking before the Parliamentary Standing Committee on Economy and Public Administration as part of the Productivity Task Force on Energy, Haulofu said Namibia's current approach to energy development is unsustainable. "The reality is that this country has not developed a proper base load power plant in decades, possibly since the days of Van Eck and Ruacana," he said. – Mining & Energy

**Namibia backs India's pharmaceutical hub proposal.** Namibia has expressed its full support for India's proposal to establish a pharmaceutical manufacturing hub in the country under the "Pharmacy of the World" initiative. President Netumbo Nandi-Ndaitwah made the announcement during Indian Prime Minister Narendra Modi's state visit to Namibia, saying the initiative aligns with Namibia's national objectives to boost local medicine production and reduce reliance on imports. – The Brief

**NamPower cools talk of immediate nuclear plant for Namibia.** Namibia has been urged to first consider installing small modular reactors (SMRs) before it embarks on the nuclear power station route, to gain insight into the nuclear industry. Addressing lawmakers at a parliamentary standing committee meeting this week, NamPower MD, Kahenge Haulofu, said that while Namibia had an abundance of uranium resources, it did not necessarily give it a fast track towards developing a nuclear "If we look at small nations like Rwanda and others, they are looking at what we refer to as SMRs, which can be 150 megawatts (MW), and later, when the time is right with approvals, you can use nuclear fuel," Haulofu said of Namibia's approach to adopting nuclear power. Not so fast Namibia would also require a strategic partner that is already active in the field to advance its aspirations, Haulofu explained. "You will need a strategic partner; Namibia may not build that plant on its own. – Namibian Sun

## SA Economic News

**South Africa's financial-markets regulator is ramping up its operations to combat an explosion in online scams.** The Financial Sector Conduct Authority will spend 200 million rand over the next 18 months to build up the supervisory muscle to beef up monitoring and enforcement. The investment is the "largest IT reorganization" the FSCA has had to date, Commissioner Unathi Kamlana said in an interview Wednesday. The watchdog is also recruiting experts "with a specific focus on crypto supervision" and the ability to probe "crypto-related scams," he said.

## Company News

Andiswa Bata to head **Nedbank** business and commercial banking. Nedbank has announced the appointment of Andiswa Bata as managing executive for Business and Commercial Banking (BCB). The appointment, subject to regulatory approval, follows the "realignment" of Nedbank's organisational structure, particularly within the Retail and Business Banking (RBB) and Nedbank Wealth clusters, the bank notes in a statement. Two new business units – Personal and Private Banking (PPB) and Business and Commercial Banking (BCB) – have been created. Nedbank notes that Bata is a seasoned banker with 18 years of experience across business and investment banking. – Moneyweb

**Prosus** prices €750m bond. Prosus has priced €750m of 4.343% notes due in 2035 under its global medium-term note programme, the group said late on Tuesday. The offering attracted strong investor demand, with notes more than four times subscribed. Prosus has increased the profitability of its e-commerce businesses over the past year delivering an adjusted earnings before interest and tax of \$443m for the year to end-March, thereby enhancing its credit profile, it said. – Business Day

**Stefanutti** Stocks sells its Mozambique and Mauritius operations. Construction and engineering company Stefanutti Stocks has entered into agreements to dispose of its subsidiaries in Mozambique and Mauritius as part of its restructuring plan. The deal, worth about US\$4m, involves the sale of SS Construções (SS Mozambique) and Stefanutti Stocks Construction (SS Construction) in Mauritius. The proceeds from the sale are expected to be used to reduce the company's debt. The agreements have been signed with East Africa Enterprises, a privately owned company based in Dubai. Stefanutti Stocks will sell 100% of the shares in SS Construction for US\$700,000. The Mozambican subsidiary, SS Mozambique, will be sold for a combined amount of US\$3.2m. – Business Day

**Tharisa** lowers full-year production guidance despite rise in third-quarter PGM, chrome output. The company owns and operates the Tharisa mine on the western limb of the Bushveld Complex in South Africa. For the third quarter, the mine achieved a 27.7% quarter-on-quarter increase in reef mined at 1.44-million tonnes, while reef milled increased by 2.3% quarter-on-quarter to 1.39-million tonnes. "[This was] an improving quarter as our reef mining volumes trended higher, as we made good progress in the east pit with remediation post the heavy rainfall in the first half of the year. "The quarter reflected recovery improvements in both our chrome and PGM circuits and we are trending towards our targeted performance metrics for our integrated processing plants. Our head grade blend remains a challenge, while overall output increased on the back of improved recoveries. The focus for the remainder of the year is to provide improved mined grades into our plants. With improved flexibility in our openpits and increased mining volume, we are forecasting improving head grades," comments CEO Phoevos Pouroulis. – Weekly Mining

## SADC News

Gold and foreign-currency reserves backing **Zimbabwe's** bullion-linked monetary unit rose to a record in June, the central bank said. The reserves climbed to US\$731 million from US\$639 million in May and US\$276 million in April last year, when the nation introduced Zimbabwe Gold, the currency known as the ZIG, the central bank said in a statement Wednesday.

**Malawi** has secured investment proposals mainly targeting the mining sector, amounting to about US\$12bn since January 2025, *APA News* writes. The deals, the news agency wrote on 08 July, position the southern African nation as an emerging supplier of critical minerals, which are key to the success of the energy transition. It said the agreements signed since Ken Ng'oma was appointed mines minister in January include one worth US\$7bn with China's Hunan Sunwalk to develop titanium extraction and processing facilities in central Malawi. The country also secured US\$5bn proposal through China's Xidian International Stock Exchange for the establishment of a special economic zone, also in central Malawi.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	6,377	52454	-1381	-2.57	-0.21	-3.22	58398	43081
B2G		6268	-272	-4.16	-0.08	37.94	6656	4303
CGP	6,500	2170	4	0.18	0.28	5.44	2170	1930
FNB	182,620	5000	288	6.11	6.11	7.53	5000	4600
FST	21,560	7564	39	0.52	-0.07	-0.42	8903	6290
IVD	7,210	13258	28	0.21	0.24	6.03	14294	10285
KFS	28,790	2172	-1	-0.05	-1.85	10.70	2228	1600
LHN	100,000	660	9	1.38	1.38	32.00	665	455
MMT		3406	2	0.06	-0.67	12.56	3597	2281
MOC		855	0	0.00	0.59	12.80	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	2,389	24000	-276	-1.14	-1.25	-14.81	30900	22102
NBS		2890	0	0.00	0.00	-0.03	2955	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5300	0	0.00	1.20	-21.46	7175	5237
OMM	110,390	1221	-7	-0.57	1.16	-2.40	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH		1258	0	0.00	-0.08	-0.47	1270	1258
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA		8802	-64	-0.72	-0.73	1.31	9147	7133
SNB	10,969	22748	57	0.25	-0.02	2.58	25042	20231
SNM		43436	765	1.79	1.49	10.63	43436	31468
SNO		1060	0	0.00	0.47	16.74	1060	859
SRH	22,76	27988	235	0.85	1.06	-4.96	38854	25022
TRW	10,000	7250	6	0.08	1.51	-30.03	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN	23,919	1967	2	0.10	0.20	9.46	2001	1583

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.76	13 March 2025	4 April 2025
FNB	192.32	Interim	7.45	20 March 2025	11 April 2025
LHN	43.88	Final	12.69	06 June 2025	27 June 2025
MOC	49.27	Final	11.26	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.02	30 April 2025	25 May 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SBF	Annual General Meeting	07 August 2025	AGM will be held at Wanderers, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18645	-278	-1.47	-1.37	14.60	20720	15222
ENXGLD		56845	-77	-0.14	0.58	19.70	61728	41736
ENXPLT		22994	-216	-0.93	1.10	39.24	23711	15723
SXNNAM		2401	4	0.17	0.71	0.33	2418	2178
NGNGLD		54405	-100	-0.18	0.66	19.72	59049	39904
NGNPLD		18724	-275	-1.45	-1.26	14.94	20715	15449
NGNPLT		22846	-168	-0.73	0.94	39.38	23648	15558
SXNEMG		6925	-48	-0.69	-0.04	9.35	6973	5898
SXNWDM		10490	-24	-0.23	0.86	4.14	10514	8862
SXNNDQ		23294	-7	-0.03	0.87	2.48	23463	18823
SXN500		11757	-13	-0.11	0.68	0.56	12019	10072

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2288	19	0.8	0.9	-11.4	2785	1918
AMETCN		1371	17	1.3	0.4	-4.0	1575	972
APETCN		1777	-27	-1.5	4.0	-23.0	2352	1620
BHETCN		2502	-5	-0.2	-1.6	-0.6	3005	2176
FAETCN		2630	33	1.3	-1.5	16.5	2771	1628
MSETCN		2445	15	0.6	1.0	11.5	2445	1804
MWETCN		1829	-2	-0.1	0.5	3.3	1845	1560
NFETCN		2508	6	0.2	-4.1	34.5	2630	1213
TSETCN		2141	-56	-2.5	-8.0	-34.1	3550	1430
SRETcn		1522	-10	-0.7	-0.1	-0.1	1554	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3310	-319	-8.8	-14.4	-2.2	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1881	-155	-7.6	-2.9	43.3	2063	926
FSY		702	-54	-7.1	-12.8	-16.2	1059	552
EL8		302	-24	-7.4	-18.6	-2.3	514	225
KYX		1457	23	1.6	13.6	13.6	1465	1210
AGR		385	0	0.0	-0.3	3.8	386	363
SBF		100	0	0.0	0.0	0.0	100	100

# Fixed Income

## Treasury Bills

**Next Auction Date:** 10-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.549	1.18	7.600	1.24
<b>182-Day</b>	7.664	1.96	7.694	1.51
<b>273-Day</b>	7.753	5.09	7.807	1.44
<b>365-Day</b>	7.730	4.07	7.787	2.04

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 14-July-2025

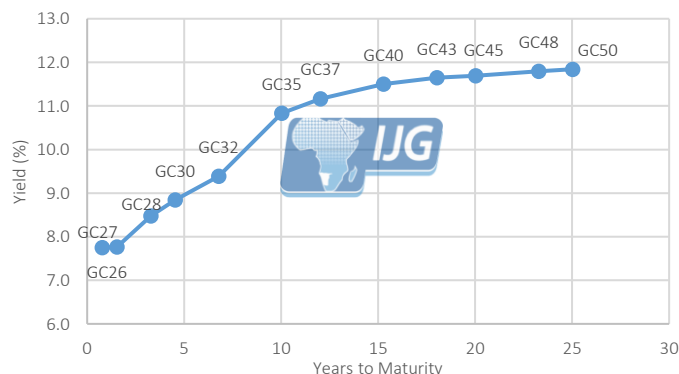
#### Commentary on Previous Auction:

Demand was relatively muted at the government bond auction held on 9 July, with the Bank of Namibia (BoN) receiving bids totalling N\$876.1 million against the N\$940.0 million on offer, resulting in an overall bid-to-offer ratio of 0.93x. The BoN did not allocate the full amount, ultimately awarding N\$812.8 million – reflecting a shortfall of N\$127.2 million. The GC32, GC35, GC48 and GC50 attracted the majority of investor interest and were all oversubscribed by a total N\$79.7 million. The overall bid-to-offer ratio of the vanilla bonds came in at 0.89x, significantly below the 2025 average of 1.97x. Government inflation-linked bonds (ILBs) performed notably better, recording a bid-to-offer ratio of 1.98x, with all ILBs oversubscribed. The GI27 and GI29 accounted for 64.6% of total ILB bids.

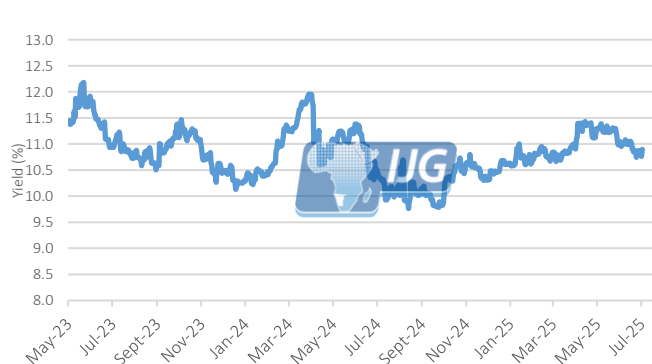
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	7.752	GT364/16Apr26	7.752	0	102.502	8.50	15-Oct-25
<b>GC27</b>	7.760	R186	7.715	5	100.207	8.00	15-Jul-25
<b>GC28</b>	8.564	R2030	8.355	21	101.774	8.50	15-Oct-25
<b>GC30</b>	8.920	R2030	8.355	56	96.512	8.00	15-Jul-25
<b>GC32</b>	9.518	R213	8.715	80	99.523	9.00	15-Oct-25
<b>GC35</b>	10.956	R209	10.120	84	91.121	9.50	15-Jul-25
<b>GC37</b>	11.248	R2037	10.420	83	88.480	9.50	15-Jul-25
<b>GC40</b>	11.641	R214	10.840	80	89.238	9.80	15-Oct-25
<b>GC43</b>	11.755	R2044	11.145	61	86.819	10.00	15-Jul-25
<b>GC45</b>	11.843	R2044	11.145	70	84.698	9.85	15-Jul-25
<b>GC48</b>	11.999	R2048	11.135	86	86.731	10.00	15-Oct-25
<b>GC50</b>	11.981	R2048	11.135	85	86.170	10.25	15-Jul-25
<b>GI25</b>	3.780				157.389	3.80	15-Jul-25
<b>GI27</b>	4.510				122.340	4.00	15-Oct-25
<b>GI29</b>	4.801				138.003	4.50	15-Jul-25
<b>GI33</b>	5.270				129.431	4.50	15-Oct-25
<b>GI36</b>	5.738				118.930	4.80	15-Jul-25
<b>Eurobond 2</b>	6.651	10YUSBond	4.332	232	100.617	5.25	29-Oct-25
<b>NAM04</b>	9.125	R186	7.715	141	106.079	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.815	R186	7.715	10	102.115	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.425	3 month JIBAR	7.275	215	101.349	9.61	19-Aug-25
<b>BWJ2e27</b>	7.275	3 month JIBAR	7.275	0	101.054	7.46	19-Aug-25
<b>DBN29</b>	9.675	3 month JIBAR	7.275	240	101.032	9.73	31-Aug-25
<b>NEDJ2028</b>	10.025	3 month JIBAR	7.275	275	101.179	10.19	28-Aug-25
<b>ORYJ25</b>	9.775	3 month JIBAR	7.275	250	101.423	9.96	18-Aug-25
<b>BWJL25</b>	8.175	3 month JIBAR	7.275	90	100.896	8.49	02-Sept-25
<b>SBNA26</b>	8.645	3 month JIBAR	7.275	137	101.098	8.82	25-Aug-25
<b>SBKN26</b>	8.715	3 month JIBAR	7.275	144	99.905	8.98	13-Jul-25
<b>SBNG27</b>	8.965	3 month JIBAR	7.275	169	100.096	8.97	05-Oct-25
<b>SBKN27</b>	8.425	3 month JIBAR	7.275	115	100.741	8.48	07-Sept-25
<b>BWJf26S</b>	8.775	3 month JIBAR	7.275	150	100.890	8.83	02-Sept-25
<b>LHNS01</b>	10.225	3 month JIBAR	7.275	295	101.514	10.41	17-Aug-25
<b>LHN28</b>	9.175	3 month JIBAR	7.275	190	100.226	9.19	30-Sept-25
<b>LBN28</b>	9.175	3 month JIBAR	7.275	190	101.416	9.36	15-Aug-25
<b>LBN29</b>	9.475	3 month JIBAR	7.275	220	100.882	9.53	05-Sept-25
<b>LBN30</b>	9.275	3 month JIBAR	7.275	200	101.430	9.46	15-Aug-25
<b>PNJ25</b>	9.975	3 month JIBAR	7.275	270	100.627	10.02	16-Sept-25
<b>PNJ26</b>	10.525	3 month JIBAR	7.275	325	100.604	10.57	18-Sept-25
<b>PNJ27</b>	10.525	3 month JIBAR	7.275	325	100.661	10.57	16-Sept-25
<b>PNJ29</b>	9.975	3 month JIBAR	7.275	270	100.573	10.02	18-Sept-25
<b>FNBj27S</b>	9.005	3 month JIBAR	7.275	173	100.398	9.05	23-Sept-25
<b>FNBj28S</b>	8.055	3 month JIBAR	7.275	78	100.336	8.10	24-Sept-25
<b>FNB34</b>	9.225	3 month JIBAR	7.275	195	100.910	9.28	03-Sept-25
<b>GDW26</b>	9.475	3 month JIBAR	7.275	220	100.943	9.76	03-Jun-25
<b>GDW28</b>	9.775	3 month JIBAR	7.275	250	100.974	10.06	03-Jun-25

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