

# IJG Daily Bulletin

Wednesday, 10 May 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1563	-8.90	-0.57	-0.46	-4.17	1853	1399
NSX Local	625	0.07	0.01	1.31	23.28	632	462
JSE ALSI	77777	-795.46	-1.01	-0.56	6.47	81338	62194
JSE Top40	72233	-729.90	-1.00	-0.48	7.88	75306	55844
JSE INDI	104245	-1053.60	-1.00	-1.69	15.43	107454	71389
JSE FINI	15431	5.84	0.04	-1.68	-0.61	17014	13646
JSE RESI	70977	-1215.08	-1.68	2.87	0.24	79846	54869
JSE Banks	9434	33.10	0.35	-1.73	-4.26	10680	8625

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33562	-56.88	-0.17	-1.57	1.25	34712	28661
S&P 500	4119	-18.95	-0.46	-1.21	7.28	4325	3492
NASDAQ	12180	-77.37	-0.63	-0.38	16.37	13181	10089
FTSE100	7764	-14.29	-0.18	-1.35	4.19	8047	6708
DAX	15955	2.65	0.02	0.21	14.59	16012	11863
Hang Seng	19745	-122.93	-0.62	-0.75	-0.19	22701	14597
Nikkei	29151	-91.95	-0.31	1.02	11.71	29279	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.63	0.00	0.01	-1.84	-8.56	18.72	15.17
N\$/£	23.51	-0.01	0.02	-2.24	-12.42	23.55	18.68
N\$/€	20.44	0.00	-0.02	-1.38	-10.75	20.47	16.25
N\$/AUD\$	12.60	0.00	-0.03	-4.00	-7.96	12.62	10.89
N\$/CAD\$	13.92	0.00	0.02	-3.02	-9.75	13.93	12.07
US\$/€	1.10	0.00	0.06	-0.45	2.47	1.11	0.95
US\$/¥	135.33	0.10	-0.07	0.72	-3.11	151.95	126.36

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	76.90	-0.54	-0.70	-4.27	-8.67	103.60	70.10
Gold	2030.23	-4.33	-0.21	2.02	11.31	2062.99	1614.96
Platinum	1113.26	4.47	0.40	3.24	3.63	1134.95	821.28
Copper	389.70	-0.45	-0.12	0.17	2.12	445.40	317.30
Silver	25.58	-0.02	-0.08	2.10	6.79	26.14	17.56
Palladium	1569.50	-10.20	-0.65	3.95	-13.13	2176.50	1333.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1371	1.00	0.07	-8.54	5.22	1500	1050
FNB	3803	0.00	0.00	0.00	23.20	3850	2802
LHN	375	0.00	0.00	0.00	25.00	375	235
MOC	706	0.00	0.00	-0.28	0.28	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3600	0.00	0.00	12.46	69.31	3700	1849
NHL	190	0.00	0.00	0.00	8.57	190	175
ORY	1199	0.00	0.00	0.00	16.41	1200	1021
PNH	1279	0.00	0.00	0.00	-3.11	1320	1201
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	799	0.00	0.00	-5.44	81.18	845	399

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.85	105.00	11.00	GC23	8.53	0	-0.61
R2030	10.30	89.03	15.50	GC24	7.77	-108	11.00
R213	10.76	80.45	17.00	GC25	8.92	7	11.00
R2032	11.02	84.56	17.00	GC26	9.12	27	11.00
R2035	11.62	82.59	16.00	GC27	9.48	63	11.00
R209	11.66	64.36	16.00	GC28	10.33	3	15.50
R2037	11.92	77.18	16.50	GC30	10.68	38	12.50
R2040	12.15	77.67	16.00	GC32	11.24	48	18.00
R214	12.05	59.65	18.00	GC35	12.40	74	16.00
R2044	12.23	73.97	17.00	GC37	13.38	146	16.50
R2048	12.17	73.35	17.00	GC40	13.45	140	18.00
R2053	12.14	95.85	13.50	GC43	13.51	128	17.00
				GC45	14.01	178	17.00
				GC48	14.10	193	17.00
				GC50	14.09	192	17.00

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	250.621	0.053	0.021	0.189	2.642
IJG All Bond Index	287.617	-2.062	-0.712	-0.791	3.559
WIBAR Overnight	6.820	0.013	0.191	0.397	7.199
WIBAR 3m	7.731	0.000	0.000	0.651	4.74
SA Repo Rate	7.75				
SA Prime Rate	11.25				
NAM Bank Rate	7.25				
NAM Prime Rate	11.00				

The Day Ahead			
Economic News			
US CPI (Apr)			
US Budget Statement (Apr)			
UK RICS House Price Balance (Apr)			
Germany CPI (Apr F)			
Japan Current Account Balance (Mar)			
Japan Trade Balance (Mar)			
China CPI and PPI (Apr)			

**NSX Market Wrap**  
N\$3.0m traded on the NSX yesterday with N\$1.8m worth of Anglo American and N\$924,044 worth of Oceana Group exchanging hands. On the local bourse N\$68,550 worth of Capricorn Group traded up 1c and N\$28,800 worth of Namibia Breweries traded at market. N\$18,562 worth of ETFs traded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index fell 1.0% to 77,776.87 as 32 stocks gained, 96 fell, and 4 were unchanged. DRDGold rose 2.8%, Sirius Real Estate gained 2.4% and Oceana Group climbed 2.0%. Sibanye Stillwater fell 11.3%, Montauk Renewables dropped 10.3% and Equites Property Fund declined 7.2%.

**International Market Wrap**  
US equities slumped ahead of a critical inflation report while the debt ceiling impasse dragged on investor sentiment. The dollar edged higher. The S&P 500 ended Tuesday 0.5% lower with PayPal Holdings the worst performer on the index after outlook disappointed. The Nasdaq 100 slid 0.7%. Stock gauges have been stuck in narrow trading ranges as traders weigh the potential end of the Federal Reserve's interest rate hikes against the possibility of an economic slowdown. Asian stocks dropped on Wednesday, with traders taking risk positions off the table ahead of the US inflation report. Elsewhere in markets, oil snapped a three-day rally after the Biden administration announced plans to replenish strategic reserves. Gold edged lower and Bitcoin traded below US\$28,000.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

## International News

**US NFIB Small Business Optimism Index** fell 1.1 points to 89.0 in April, as per the National Federation of Independent Business.

**Japan Leading Index** fell 0.7 point to 97.5 in March, as per the Economic and Social Research Institute.

**China Trade Surplus** widened from US\$88.2 billion in March to US\$90.2 billion in April, as per the Customs General Administration.

## Local News

**Trade deficit worsens.** Namibia's trade deficit worsened by N\$1.8 billion in March to N\$2.2 billion, compared to N\$453 million recorded in February, according to the Namibia Statistics Agency (NSA). Export earnings increased by 26.3% from N\$8.1 billion recorded in February to N\$10.2 billion in March. The import bill on the other hand amounted to N\$12.4 billion for the month under review, compared to N\$8.5 billion recorded in February 2023. – Namibian Sun

**NamPort and Walvis Bay Corridor Group report cargo volume surge.** The Namibian Ports Authority handled 7,691,781 tonnes of cargo during the year ended 31 March 2023, a record-breaking amount from prior years. The current volume marks a significant increase compared to the 6,576,370 tonnes of cargo handled in the previous financial year, with a 17% year-on-year increase in cargo handling. NamPort Manager for Corporate Communications Tana Pesat attributed the increase to “the exportation of various goods, including salt, base metals, coal, copper concentrate, copper, ship spares, other minerals, sulphur, frozen fish, petroleum products, and lubricating oil, which recorded a notable 44% increase compared to the previous financial year”. – The Brief

**NamPower threatens to switch off the lights.** The national power utility has announced it would suspend electricity supply to defaulting customers from 5 June – unless these customers settle their full outstanding amounts before this date. Namibia Power Corporation Limited (NamPower) spokesperson Tangeni Kambangula yesterday in a statement said this is because the power utility's customers owe it over a billion Namibia dollar. – The Namibian

**Beefcor surpasses Meatco in cattle slaughtered.** Private meat processor Beefcor has surpassed state-funded Meatco in terms of the number of cattle slaughtered. Agriculture minister Calle Schlettwein revealed this development in Swakopmund this week, where a ministerial strategic and annual planning workshop is being held. He did not reveal the slaughtering figures for either entity, but Namibian Sun understands Beefcor planned to double its throughput to 60,000 by 2024. Meatco earlier this year said its goal is to slaughter 50,000 cattle in the 2023 financial year. – Namibian Sun

**Namibia approves first digital nomads.** Namibia has approved the first nine digital nomad visa applications since the programme was launched on 11 October last year. The programme was launched by the Ministry of Home Affairs, Immigration, Safety and Security and the Namibia Investment Promotion and Development Board (NIPDB) to enhance economic activity in the country. According to NIPDB spokesperson Catherine Shipushu, the digital nomad visa (DNV) allows professionals to come and work in Namibia for a short time and then move elsewhere after that period, hence the term nomads. – The Namibian

## SA Economic News

**South Africa grid collapse unlikely because of reserve margin.** South Africa is highly unlikely to have a national grid collapse or blackout because of a 2,200-megawatt reserve margin, Electricity Minister Kgosisentsho Ramokgopa told lawmakers yesterday.

## Company News

**Equites** hit by 21% UK portfolio devaluation. JSE-listed logistics real estate counter Equites Property Fund has seen its United Kingdom portfolio taking a massive 21% devaluation for its 2023 financial year, as spiking interest rates take a toll on the country's commercial property market. The group, which also has an extensive logistics property portfolio in SA, confirmed to Moneyweb on Tuesday that the devaluation represents a write-down of £75 million (over R1.6 billion in current exchange rate terms) on a like-for-like (LFL) basis. – Moneyweb

**Karoo0000** looks ahead to 2-million Cartrack subscribers. Cartrack owner Karoo0000 is looking to continue its rapid growth path by crossing 2-million customers for the first time in the current financial year. The firm, which is working to become a one-stop logistics and fleet management platform, wants to add at least another 10% of new subscribers to its base, the company said in its 2023 results. – Business Day

**Prosus** looks at divestments from its **PayU** business. Prosus is exploring potential divestments from its emerging-markets financial technology company PayU, according to people familiar with the matter. The investment firm is working with Bank of America as it gauges interest in PayU's business outside India, the people said, asking not to be identified because the information is private. It could fetch as much as US\$800m from the potential deal, the people said. – Bloomberg

Quantum had to kill 420,000 chickens due to bird flu, warns of egg crunch in Western Cape. SA's biggest egg producer, **Quantum Foods**, said on Tuesday its profit slump for its half-year to end March won't be as bad as previously feared in part due to demand picking up. But it has since been forced to kill 420,000 chickens at one of its farms in the Western Cape due to an outbreak of avian influenza. The outbreak also risks a further reduction in egg production, it warned. – News 24

**Sibanye-Stillwater** says operating environment in SA is regressing. Mining group Sibanye-Stillwater has decried the operating environment in SA, saying that the environment in Europe was increasingly becoming more supportive than in its domestic market where the worsening energy crisis was hurting the mining industry, one of the bedrocks of the economy. In a hard-hitting operational update released on Tuesday, the world's largest producer of platinum group metals (PGMs) said while it was able to soften the effect of load curtailment by rescheduling energy intensive activities to lower demand periods, such measures are less effective during extended periods of load-shedding. – Business Day

**Standard Bank** cites energy needs in fossil fuel defence. Standard Bank, Africa's biggest lender by assets, defended its investment in fossil-fuel projects. The Johannesburg-based bank's exposure to coal mining, oil and gas and power generation from fossil fuels rose 21% last year to R119.4 billion (US\$6.5 billion), according to Just Share, a Cape Town-based shareholder activist organisation. While that's almost five times its exposure to renewable energy projects, lending to green-power initiatives rose 84% over the year. – Bloomberg

## SADC News

**Tanzania's** consumer prices rose 4.3% y/y in April versus 4.7% in March, according to the National Bureau of Statistics Tanzania.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	3,150	57055	-845	-1.46	1.76	-13.99	77420	47604
B2G		7532	-43	-0.57	1.88	23.74	7842	5084
CGP	5,000	1371	1	0.07	-8.54	5.22	1500	1050
FNB		3803	0	0.00	0.00	23.20	3850	2802
FST	768	6367	19	0.30	-1.07	2.50	7118	5728
IVD	74	10333	6	0.06	2.71	-3.88	11758	6891
KFS	15	1240	-60	-4.62	-5.34	2.39	1325	1046
LHN	2,212	375	0	0.00	0.00	25.00	375	235
MEP	31	11638	138	1.20	1.52	14.58	11659	6903
MMT	63	1829	1	0.05	-1.14	6.34	1996	1391
MOC		706	0	0.00	-0.28	0.28	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	61	21231	219	1.04	0.60	-0.13	23809	19587
NBS	800	3600	0	0.00	12.46	69.31	3700	1849
NHL		190	0	0.00	0.00	8.57	190	175
OCE	13,610	6910	134	1.98	3.13	9.18	7425	4450
OMM	1,142	1155	-8	-0.69	-0.60	10.42	1276	947
ORY	500	1199	0	0.00	0.00	16.41	1200	1021
PNH		1279	0	0.00	0.00	-3.11	1320	1201
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	343	5447	-76	-1.38	-3.47	11.80	6782	4726
SNB	255	16515	141	0.86	-3.58	-1.57	18736	14313
SNM	7	26660	-340	-1.26	-6.10	3.96	30648	23482
SNO	300	799	0	0.00	-5.44	81.18	845	399
SRH	30	20745	-267	-1.27	-6.95	-8.21	25490	19609
TRW	102	5103	-57	-1.10	-6.16	-7.22	6863	4610
TTO		55	-11	-16.67	-20.29	12.24	100	37
VKN		1210	-19	-1.55	-4.12	-8.82	1506	1210

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.76	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	13.75	24 March 2023	21 April 2023
LHN	44.89	Final	18.69	26 May 2023	15 June 2023
MOC	42.00	Final	11.90	13 January 2023	03 February 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	13.33	21 October 2022	31 October 2022
ORY	54.25	Interim	9.05	24 March 2023	14 April 2023
PNH	10.00	Interim	1.56	14 April 2023	19 May 2023
SILP	2.00	Final	1.56	17 June 2022	08 July 2022
SNO	46.00	Final	8.27	05 May 2023	26 May 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		28133	134	0.48	3.74	-4.30	40079	24350
ENXGLD		36635	562	1.56	3.36	21.86	36635	27624
ENXPLT		19643	373	1.94	2.86	12.69	19698	13109
SXNNAM	1,005	1842	0	0.00	-0.32	3.25	1871	1649
NGNGLD		35045	528	1.53	3.17	21.76	35050	26437
NGNPLD		28180	172	0.61	3.81	-4.41	40093	24531
NGNPLT		19473	358	1.87	2.77	12.44	19670	13784
SXNEMG		5463	18	0.33	1.41	12.22	5487	4593
SXNWDM		7368	51	0.70	1.08	18.36	7368	5545
SXNNDQ		13888	175	1.28	1.49	32.00	13888	10140
SXN500		7925	92	1.17	0.47	17.55	7925	6019

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1679	-53	-3.1	8.3	-18.9	2756	1518
CER		22	0	0.0	15.8	22.2	26	10
DYL		696	-14	-2.0	18.6	-13.5	1476	587
FSY		580	-4	-0.7	1.6	-0.3	1083	493
ELB		429	-1	-0.2	10.6	0.9	738	373
AGR		300	0	0	-0.33	16.3	301	212

# Fixed Income

## Treasury Bills

Next Auction Date 11 May 2023

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.082	3.060	8.150	0.92
182-Day	8.639	9.213	8.650	1.91
273-Day	8.818	12.442	8.919	1.69
365-Day	8.861	12.038	9.019	1.44

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 10 May 2023

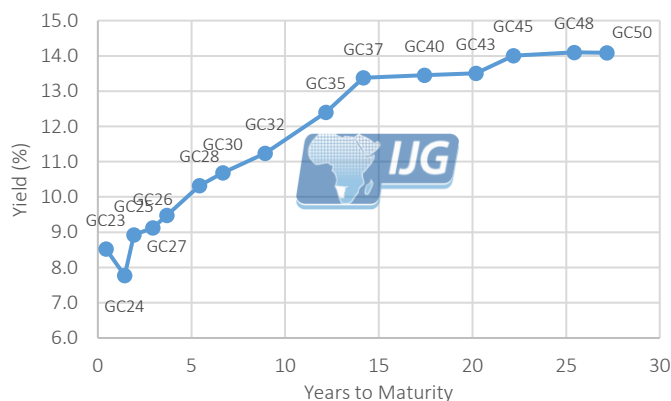
#### Commentary on Previous Auction:

The Bank of Namibia (BoN) hosted a very competitive auction on 26 April with N\$790.7m worth of demand chasing the N\$155m worth of vanilla bonds and N\$40m worth of ILBs on offer. The vanilla bonds recorded an overall bid-to-offer ratio of 4.50x, as the GC37 and GC48 each received over N\$100.0m in bids. The competitive bidding resulted in the spreads of the vanilla bonds declining by an average of 29bps, with the GC26 recording the largest drop of 62bps. The yields of the ILBs fell by an average of 7bps from their pre-auction levels.

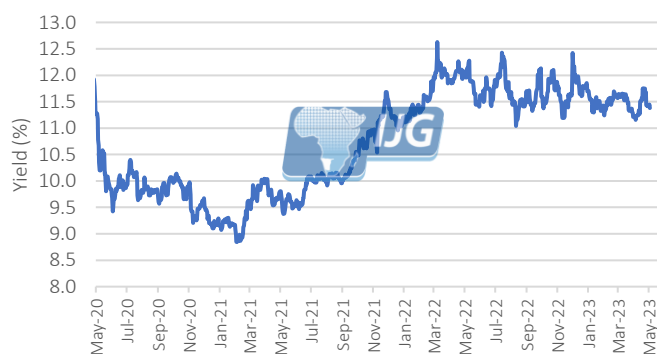
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.529	GT364/20Oct23	8.529	0	100.684	8.85	15-Oct-23
GC24	7.770	R186	8.850	-108	104.316	10.50	15-Oct-23
GC25	8.920	R186	8.850	7	99.815	8.50	15-Oct-23
GC26	9.120	R186	8.850	27	98.981	8.50	15-Oct-23
GC27	9.480	R186	8.850	63	97.983	8.00	15-Jul-23
GC28	10.326	R2030	10.300	3	93.094	8.50	15-Oct-23
GC30	10.680	R2030	10.300	38	89.918	8.00	15-Jul-23
GC32	11.240	R213	10.760	48	88.149	9.00	15-Oct-23
GC35	12.400	R209	11.660	74	84.970	9.50	15-Oct-23
GC37	13.375	R2037	11.915	146	78.601	9.50	15-Jul-23
GC40	13.450	R214	12.050	140	76.292	9.80	15-Oct-23
GC43	13.507	R2044	12.230	128	79.002	10.00	15-Jul-23
GC45	14.010	R2044	12.230	178	74.842	9.85	15-Jul-23
GC48	14.100	R2048	12.170	193	72.467	10.00	15-Oct-23
GC50	14.086	R2048	12.170	192	76.630	10.25	15-Jul-23
GI25	3.290				146.664	3.80	15-Jul-23
GI27	3.589				113.749	4.00	15-Oct-23
GI29	5.140				124.822	4.50	15-Jul-23
GI33	6.133				108.182	4.50	15-Oct-23
GI36	6.425				102.277	4.80	15-Jul-23
Eurobond 2	7.334	10YUSBond	3.519	382	95.546	5.25	29-Oct-23
NAM03	9.500	R2023	7.550	195	102.861	10.06	01-Aug-23
NAM04	10.610	R186	8.850	176	102.603	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>DBN23</b>	8.343	GT364/08Dec23	8.700	-36	104.059	8.85	04-Jun-23
<b>NEDNAM01</b>	8.690	GC24	7.770	92	105.309	10.82	01-Aug-23
<b>NEDX2030</b>	9.035	GC25	8.920	12	103.833	10.21	31-Aug-23
<b>BWFI23</b>	8.850	GC23	8.529	42	100.863	8.72	29-Sep-23
<b>BWFL23</b>	8.443	GT364/08Dec23	8.700	-26	96.294	5.06	02-Jun-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.133	3 month JIBAR	7.983	215	99.723	9.60	19-May-23
<b>BWJ2e27</b>	7.983	3 month JIBAR	7.983	0	99.782	7.45	19-May-23
<b>DBN29</b>	10.383	3 month JIBAR	7.983	240	101.845	9.85	31-May-23
<b>NEDJ2028</b>	10.733	3 month JIBAR	7.983	275	101.918	10.20	28-May-23
<b>ORYJ25</b>	10.483	3 month JIBAR	7.983	250	99.771	9.95	17-May-23
<b>BWJi24</b>	9.483	3 month JIBAR	7.983	150	100.994	9.46	30-Jun-23
<b>SBKN23</b>	8.863	3 month JIBAR	7.983	88	100.304	8.84	26-Jul-23
<b>BWJL23</b>	8.933	3 month JIBAR	7.983	95	99.416	8.42	02-Jun-23
<b>BWJL25</b>	9.143	3 month JIBAR	7.983	116	99.402	8.63	02-Jun-23
<b>SBNA24</b>	9.133	3 month JIBAR	7.983	115	101.715	8.60	24-May-23
<b>SBNA26</b>	9.353	3 month JIBAR	7.983	137	101.734	8.82	25-May-23
<b>SBKN26</b>	9.423	3 month JIBAR	7.983	144	100.654	9.40	13-Jul-23
<b>SBNG25</b>	9.373	3 month JIBAR	7.983	139	100.854	9.35	05-Jul-23
<b>SBNG27</b>	9.673	3 month JIBAR	7.983	169	100.882	9.65	05-Jul-23
<b>BWJf26S</b>	9.483	3 month JIBAR	7.983	150	99.380	8.97	02-Jun-23
<b>LHN01</b>	11.533	3 month JIBAR	7.983	355	99.748	11.00	17-May-23
<b>LHN02</b>	10.783	3 month JIBAR	7.983	280	101.088	10.36	29-Jun-23
<b>PNJ24</b>	10.983	3 month JIBAR	7.983	300	101.434	10.53	18-Jun-23
<b>PNJ25</b>	10.683	3 month JIBAR	7.983	270	101.447	10.22	16-Jun-23
<b>PNJ26</b>	11.233	3 month JIBAR	7.983	325	101.469	10.78	18-Jun-23
<b>PNJ27</b>	11.233	3 month JIBAR	7.983	325	101.527	10.77	16-Jun-23
<b>FNBj25S</b>	9.433	3 month JIBAR	7.983	145	101.093	9.00	23-Jun-23
<b>FNBj27S</b>	9.713	3 month JIBAR	7.983	173	101.128	9.28	23-Jun-23

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