

IJG Daily Bulletin

Thursday, 10 April 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1531	-72.12	-4.50	-10.98	-15.02	1933	1509
NSX Local	718	0.07	0.01	0.18	3.81	722	669
JSE ALSI	82486	-1741.53	-2.07	-6.94	-1.91	90464	72535
JSE Top 40	75691	-1555.06	-2.01	-7.03	0.41	83179	66463
JSE INDI	115741	-2733.70	-2.31	-5.97	-2.48	129141	97204
JSE FINI	18190	-883.93	-4.63	-10.17	-11.74	21735	15313
JSE RESI	65573	1513.15	2.36	-4.49	26.33	70295	50764
JSE Banks	11046	-624.71	-5.35	-10.79	-12.77	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	40608	2962.86	7.87	-3.32	-4.55	45074	36612
S&P 500	5457	474.13	9.52	-2.76	-7.22	6147	4835
NASDAQ	17125	1857.06	12.16	-1.01	-11.32	20205	14784
FTSE100	7679	-231.05	-2.92	-10.52	-6.04	8909	7545
DAX	19671	-609.38	-3.00	-11.25	-1.20	23476	17025
Hang Seng	20675	410.84	2.03	-10.57	3.07	24874	16044
Nikkei	34402	2688.34	8.48	-3.41	-13.77	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.30	0.00	-0.01	-5.07	-2.38	19.93	17.04
N\$/£	24.82	0.07	-0.27	-4.63	-5.04	25.47	22.44
N\$/€	21.20	0.07	-0.33	-6.50	-8.00	22.01	18.50
N\$/AUD\$	11.94	0.06	-0.49	-4.13	-2.37	12.67	11.26
N\$/CAD\$	13.72	0.01	-0.09	-7.18	-4.58	14.06	12.46
US\$/€	1.10	0.00	0.30	1.53	6.07	1.12	1.01
US\$/¥	146.64	-1.12	0.76	2.26	7.20	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	64.81	-0.67	-1.02	-13.32	-11.90	82.86	58.40
Gold	3129.94	47.25	1.53	0.20	19.26	3167.84	2277.35
Platinum	940.23	4.11	0.44	-5.77	3.60	1095.69	897.90
Copper	443.20	23.95	5.71	-11.96	9.18	537.40	403.00
Silver	31.24	0.21	0.67	-8.34	8.10	34.90	26.02
Palladium	920.00	30.50	3.43	-8.06	0.16	1257.00	870.50
Uranium	64.40	0.00	0.00	0.23	-11.66	93.60	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2129	0.00	0.00	0.14	3.45	2129	1770
FNB	4693	0.00	0.00	0.04	0.92	4947	4600
LHN	615	0.00	0.00	2.50	23.00	616	415
MOC	824	0.00	0.00	-0.12	8.71	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2895	0.00	0.00	0.00	0.14	3001	2890
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1340	0.00	0.00	0.37	4.61	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1007	2.00	0.20	0.60	10.90	1007	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.26	103.44	0.50	GC25	6.70	0	4.65
R2030	9.28	95.12	9.00	GC26	8.45	19	0.50
R213	9.77	87.81	11.00	GC27	8.42	16	0.50
R2032	10.17	90.58	11.00	GC28	8.97	-32	9.00
R2035	11.06	87.03	11.50	GC30	9.21	-7	9.00
R209	11.35	68.46	13.50	GC32	9.92	15	11.00
R2037	11.61	80.30	14.00	GC35	11.54	19	13.50
R2040	11.97	79.61	10.50	GC37	11.90	29	14.00
R214	11.85	62.09	9.50	GC40	12.10	25	9.50
R2044	12.15	75.05	9.00	GC43	12.16	1	9.00
R2048	12.10	74.17	9.00	GC45	12.34	19	9.00
R2053	12.05	96.59	9.00	GC48	12.31	21	9.00
				GC50	12.21	11	9.00

The Day Ahead	
Economic News	
South Africa Manufacturing Production (Feb)	
US Initial Jobless Claims (5 Apr)	
US CPI (Mar)	
UK RICS House Price Balance (Mar)	
Japan PPI (Mar)	
China PPI (Mar)	
China CPI (Mar)	

NSX Market Wrap	
N\$48.0m traded on the NSX yesterday with N\$17.4m worth of Standard Bank Group and N\$16.4m worth of PSG Konsult exchanging hands. On the local bourse N\$3,525 worth of SBN Holdings traded up 2c and N\$1,390 worth of Namibia Breweries traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 2.1% to 82,485.81 as 13 stocks gained and 111 fell. Pan African Resources PLC rose 6.3%, AngloGold Ashanti gained 5.6% and Harmony Gold Mining climbed 5.5%. Standard Bank Group fell 10.1%, Sun International dropped 8.8% and Nedbank Group declined 8.6%.	

International Market Wrap	
Asian stocks posted their biggest jump in more than two years as global financial markets rebounded after US President Donald Trump paused most of his sweeping reciprocal tariffs. US Treasuries rallied after a tumultuous session. Shares across the region gained on Thursday after the S&P 500 had its best day since the global financial crisis. While equity-index futures for Europe surged more than 7%, contracts for US stocks declined, indicating markets are still in a flux. Yields on 10-year Treasuries fell after a 34 basis point surge in the past three days spurred worries about the stability of the world's biggest debt market. Metals halted the longest run of losses in 25 years. Chinese stocks advanced on expectations for more stimulus after Trump increased levies on the country to 125%.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	292.342	0.059	0.020	0.184	2.096	12 Feb	30 Jan	29 Jan
IJG All Bond Index	373.010	-1.970	-0.525	-2.214	-0.867	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.586	-0.034	-0.514	1.23	-2.502	18 Jun	29 May	07 May
WIBAR 3m	6.794	0.000	0.000	0.000	-1.62	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

International News

US MBA Mortgage Applications rose 20.0% w/w in the week 4 April, as per the Mortgage Bankers Association.

US Wholesale Inventories rose 0.3% m/m in February, below market, as per the Census Bureau.

Japan Consumer Confidence Index fell 0.7 points to 34.1 in March, below market, as per the Economic and Social Research Institute.

Local News

NaCC to rule on Pep, Big Daddy, OK Furniture, House & Home merger in May. The Namibia Competition Commission (NaCC) is expected to make a decision in May on whether to approve Pepkor's proposed acquisition of Shoprite Holdings' furniture and credit business. The transaction would see a merger between Pep Stores, Big Daddy and JD Financial with Shoprite's OK Furniture outlets in Namibia. The Commission is currently reviewing submissions related to the deal, with particular focus on its impact on market share, employment, and competition within the country. – The Brief

Cabinet forces ex-Meatco CEO's return. Cabinet is reportedly forcing the return of former Meatco chief executive officer (CEO) Mwilima Mushokabanji, who is accused of failing to rescue the state-owned meat entity from financial ruin. Mushokabanji's return could signal another key decision by president Netumbo Nandi-Ndaitwah's Cabinet to override concerns about the ongoing injection of state funds into the corporation. – The Namibian

We didn't commit to N\$37 billion smart railway deal – NIPDB. The Namibia Investment Promotion and Development Board (NIPDB) says it has only had email conversations with the potential investors who plan on constructing a N\$37 billion "smart" railway connecting Oshakati, Ongwediva, Ondangwa, Eenhana and Oshikango: The contracting company, AfrailX Incorporated, claims it has secured approval to develop an urban rail transit system in northern Namibia. However, NIPDB spokesperson Catherine Shipushu recently said the document being circulated as evidence of approval is a standard acknowledgment letter provided to potential investors which details the services NIPDB can offer for their projects. – The Namibian

Deep Yellow delays processing plant construction. Uranium company Deep Yellow has decided to focus on early works infrastructure and initial engineering for its Tumas Project in the Erongo region. Continuing with these carefully-considered programmes is expected to ensure a seamless and quick transition to the execution phase once suitable market conditions exist. This means Deep Yellow has delayed its Final Investment Decision (FID) as it awaits more favourable uranium prices that it considers inevitable in a market that has been depressed for more than a decade due to persistent inactivity. As such, the FID has been deferred to fully capitalise on the project's upside potential, and thereby protect stakeholder value. In a statement, Deep Yellow noted its board of directors has great confidence in the Tumas Project. – New Era

Etunda Green Scheme boosts maize output. The Etunda Green Scheme in the Omusati region has seen a rise in maize yields this year, with production increasing from an average of 7 tonnes per hectare to as much as 11 tonnes per hectare on some fields irrigated by pivot systems. According to acting farm manager Sackey Shilyomunhu, the outstanding turnaround follows much-needed repairs and replacement of equipment that had previously hampered operations. "The transformation is evident across the 450 hectares now allocated to commercial farming and 220 hectares for small-scale farmers—more than double the area under cultivation compared to last year," he said. – Windhoek Observer

SA Economic News

South Africa's ActionSA, ANC hold 'productive' talks on budget. South African opposition party ActionSA says it concluded a productive meeting with the African National Congress national working committee delegation on Wednesday about efforts to resolve the impasse around the country's budget.

South African Health-Insurance Act to hit taxpayers, BD says. Financing South Africa's National Health Insurance plan will require raising as much as R270 billion, placing strain on the country's small tax base, Business Day reported, citing a study commissioned by the South African Medical Association. To raise those funds, the nation would either have to increase the value-added tax rate to 23% from 15%, imposing a 40% surcharge on personal income tax or pushing up the corporate rate to 45% from 27%, the Johannesburg-based newspaper said, citing a study by Value in Research, which accompanied the association's court application opposing the act.

Company News

Motsepe removes CEO at ailing platinum unit. African Rainbow Minerals (ARM) announced on Wednesday that it has removed Thando Mkatshana as CEO of its underperforming platinum division after eight years at the helm. The news comes roughly one month after ARM Platinum posted a headline loss of R689m for the six months to end-December, more than double that of the previous first half. – Business Day

Assura has agreed to a deal that will see a KKR-Stonepeak consortium buy the British healthcare real-estate investment trust for (Reit) for about £1.6bn. The announcement of the deal comes shortly after Assura rejected the latest £1.5bn indicative cash-and-stock proposal by Primary Health Properties. The board said PHP's offer was not at a level that is sufficient to be recommended to shareholders. – Business Day

Cell C confirms stolen data has been leaked by cyber attackers. Cell C has confirmed that data stolen during a recent cybersecurity breach has been unlawfully published by the threat actor RansomHouse, which has claimed responsibility for the attack. This follows earlier reports of unauthorised access to unstructured data within parts of the company's IT systems. – Moneyweb

FNB Namibia commits N\$1 billion to fund SMEs in oil and gas. FNB Namibia has committed N\$1 billion to support local SMEs participating in Namibia's oil and gas value chain, as well as the broader energy and extractive sectors. This commitment will be facilitated through a memorandum of understanding signed between the bank and Nigeria's Moneda Capital Management, along with Ino Capital Investments Limited. – The Brief

MTN to launch streaming service in Nigeria first, focusing on local content. MTN's foray into video-on-demand services will begin first in Nigeria, with the group aiming to capitalise on local film and television content not found on major streaming platforms, CEO Ralph Mupita says. Earlier in the week, Africa's largest mobile operator said it had entered into a strategic partnership with Synamedia, a video software provider, to develop a new streaming platform "tailored for mobile and fixed broadband subscribers across Africa". – Business Day

Bumper earnings growth for Purple Group. JSE-listed Purple Group, with the well-known trading platform EasyEquities as one of its subsidiaries, increased its basic and headline earnings per share by 204.1% to 2.36 cents compared to 0.78 cents in the prior comparative period. This is according to a Sens announcement for the six months ending February 2025 published on Wednesday. Group revenue for the period was up 25.8% to R238 million, and net asset value per share increased by 9.0% to 45.35 cents, compared to 41.60 cents per share in the corresponding period in 2024. – Moneyweb

Standard Bank's US\$250m IFC loan will boost green financing initiatives. Standard Bank has successfully closed a US\$250m seven-year unsecured loan from the International Finance Corporation (IFC), which will bolster efforts to promote sustainable development through green financing. The funds will be allocated towards green buildings and green home loans. – Business Day

SADC News

Zimbabwe rakes in US\$215 million from exporters in currency push. Zimbabwe collected US\$215 million from exporters in the first quarter after ordering them to surrender almost a third of the foreign currency they earn to the central bank in exchange for ZiGs to improve liquidity on the interbank market. The central bank on 6 February reduced the foreign currency retention level for exporters to 70% from 75%. The move was part of sweeping measures to stabilize the nation's new gold-backed currency, the ZiG, short for Zimbabwe Gold.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	20,028	44754	-1390	-3.01	-12.41	-18.90	64496	43865
B2G		5243	87	1.69	-0.94	15.38	6071	4303
CGP		2129	0	0.00	0.14	3.45	2129	1770
FNB		4693	0	0.00	0.04	0.92	4947	4600
FST	2,079	6624	-169	-2.49	-7.80	-12.80	8903	5913
IVD	45,489	10535	-463	-4.21	-7.56	-15.75	14294	10285
KFS	935,020	1756	-37	-2.06	-2.77	-10.50	2018	1459
LHN		615	0	0.00	2.50	23.00	616	415
MMT		2911	-149	-4.87	-6.73	-3.80	3292	1970
MOC		824	0	0.00	-0.12	8.71	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	163	22438	-2100	-8.56	-12.78	-20.35	30900	21316
NBS	48	2895	0	0.00	0.00	0.14	3001	2890
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5654	-7	-0.12	-2.52	-16.21	7603	5465
OMM		950	-87	-8.39	-20.17	-24.06	1388	950
ORY		1340	0	0.00	0.37	4.61	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	585	7216	-287	-3.83	-12.80	-16.94	9147	6265
SNB	84,519	20231	-2269	-10.08	-15.50	-8.77	25042	16666
SNM		36602	-521	-1.40	-1.91	-6.78	41085	28501
SNO	350	1007	2	0.20	0.60	10.90	1007	845
SRH	219	25760	-1056	-3.94	-5.54	-12.53	38854	22717
TRW		6400	-303	-4.52	-11.06	-38.23	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1705	-20	-1.16	-2.29	-5.12	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.87	13 March 2025	4 April 2025
FNB	192.32	Interim	7.94	20 March 2025	11 April 2025
LHN	43.88	Final	13.62	06 June 2025	27 June 2025
MOC	49.27	Final	10.08	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.85	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	7.84	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	70.00	Final	13.70	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Special General Meeting	16 April 2025	Meeting will be held and conducted via electronic media in the Etosha Boardroom, FirstRand Namibia Ltd., 5th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek
SILP	Special General Meeting	16 April 2025	Meeting will be held and conducted at the Ashburton Offices, Ground Floor, FNB Head Office @Parkside, 130 Independence Avenue

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17242	225	1.32	-1.00	5.97	20720	15222
ENXGLD		58932	2004	3.52	6.08	24.09	58932	40534
ENXPLT		17569	245	1.41	-0.22	6.39	18909	15723
SXNNAM		2370	-3	-0.13	-0.08	-0.96	2418	2002
NGNGLD		56452	1892	3.47	6.15	24.23	56452	38868
NGNPLD		17289	210	1.23	-0.85	6.13	20715	15384
NGNPLT		17487	235	1.36	-0.09	6.69	18758	15558
SXNEMG		6086	-99	-1.60	-3.90	-3.90	6582	5898
SXNWDM		9323	-225	-2.36	-2.42	-7.45	10422	8850
SXNNDQ		19632	-620	-3.06	-1.92	-13.63	23463	18471
SXN500		10468	-322	-2.98	-2.78	-10.46	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2086	-51	-2.4	3.2	-19.2	2785	1918
AMETCN		1185	-38	-3.1	0.3	-17.0	1575	972
APETCN		1699	-65	-3.7	-12.5	-26.4	2352	1514
BHETCN		2859	-89	-3.0	-0.2	13.6	2976	2172
FAETCN		2045	-73	-3.4	-2.7	-9.4	2771	1628
MSETCN		1953	-30	-1.5	5.0	-10.9	2361	1804
MWETCN		1631	-42	-2.5	-2.9	-7.9	1845	1560
NFETCN		1911	-35	-1.8	3.5	2.5	2188	1136
TSETCN		1884	-77	-3.9	0.9	-42.0	3550	1098
SRETCN		1373	-39	-2.8	-2.1	-9.9	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2148	-251	-10.5	-26.3	-36.5	5769	2148
CER		8	1	14.3	-11.1	-38.5	18	6
DYL		926	-74	-7.4	-23.9	-29.5	2169	926
FSY		694	-33	-4.5	-17.6	-17.2	1471	552
EL8		242	-34	-12.3	-10.4	-21.7	741	225
AGR		381	0	0.0	0.0	2.7	381	360
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 10-April-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.541	2.74	7.543	1.34
182-Day	7.603	1.21	7.650	1.20
273-Day	7.665	5.61	7.799	0.95
365-Day	7.740	1.79	7.788	1.29

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14-April-25

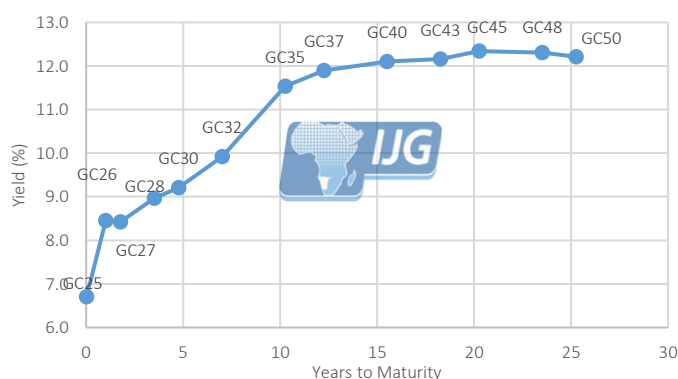
Commentary on Previous Auction:

The BoN successfully raised a total of N\$411.3m at the auction on Wednesday, 26 March. The central bank received bids worth N\$1.45bn for the N\$410.0m worth of bonds on offer, which equates to an overall bid-offer ratio of 3.53x. All vanilla bonds were oversubscribed, with the shorter end of the curve (GC27 – GC32) attracting majority of the bids, accounting for 61.1% of the total GC bids. The GC35 and GC48 were under-allocated, while the GC27, GC28, GC37 and GC50 were over-allocated. The GIs recorded a bid-offer ratio of 1.10x. The GI33 and GI36 were oversubscribed, whereas the GI27 and GI29 were both under-subscribed and under-allocated.

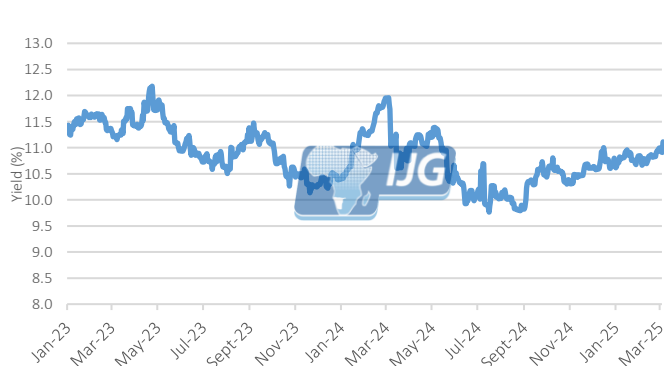
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	6.702	GT363/17Apr25	6.702	0	99.890	8.50	15-Apr-25
GC26	8.450	R186	8.260	19	99.911	8.50	15-Apr-25
GC27	8.420	R186	8.260	16	101.159	8.00	15-Jul-25
GC28	8.965	R2030	9.280	-32	98.487	8.50	15-Apr-25
GC30	9.210	R2030	9.280	-7	97.248	8.00	15-Jul-25
GC32	9.920	R213	9.770	15	95.281	9.00	15-Apr-25
GC35	11.536	R209	11.350	19	90.100	9.50	15-Jul-25
GC37	11.899	R2037	11.605	29	86.894	9.50	15-Jul-25
GC40	12.100	R214	11.850	25	83.906	9.80	15-Apr-25
GC43	12.160	R2044	12.150	1	86.576	10.00	15-Jul-25
GC45	12.340	R2044	12.150	19	83.853	9.85	15-Jul-25
GC48	12.310	R2048	12.100	21	82.206	10.00	15-Apr-25
GC50	12.210	R2048	12.100	11	87.092	10.25	15-Jul-25
GI25	3.800				156.040	3.80	15-Jul-25
GI27	4.654				118.426	4.00	15-Apr-25
GI29	4.786				137.045	4.50	15-Jul-25
GI33	5.225				125.861	4.50	15-Apr-25
GI36	5.520				120.330	4.80	15-Jul-25
Eurobond 2	8.655	10YUSBond	4.332	432	100.566	5.25	29-Apr-25
NAM04	9.670	R186	8.260	141	103.065	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.360	R186	8.260	10	103.694	8.8	04-Jun-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.692	3 month JIBAR	7.542	215	101.291	9.71	19-May-25
BWJ2e27	7.542	3 month JIBAR	7.542	0	101.008	7.56	19-May-25
DBN29	9.942	3 month JIBAR	7.542	240	101.078	9.96	31-May-25
NEDJ2028	10.292	3 month JIBAR	7.542	275	101.116	10.31	28-May-25
ORYJ25	10.042	3 month JIBAR	7.542	250	101.365	10.06	18-May-25
BWJL25	8.442	3 month JIBAR	7.542	90	100.937	8.72	02-Jun-25
SBNA26	8.912	3 month JIBAR	7.542	137	101.042	8.93	25-May-25
SBKN26	8.982	3 month JIBAR	7.542	144	99.902	9.17	13-Apr-25
SBNG25	8.932	3 month JIBAR	7.542	139	100.096	8.93	05-Jul-25
SBNG27	9.232	3 month JIBAR	7.542	169	100.099	9.23	05-Jul-25
SBKN27	8.692	3 month JIBAR	7.542	115	100.779	8.71	07-Jun-25
BWJf26S	9.042	3 month JIBAR	7.542	150	100.933	9.06	02-Jun-25
LHNS01	10.492	3 month JIBAR	7.542	295	101.454	10.51	17-May-25
LHN02	10.342	3 month JIBAR	7.542	280	100.309	10.36	29-Jun-25
PNJ25	10.242	3 month JIBAR	7.542	270	100.665	10.26	16-Jun-25
PNJ26	10.792	3 month JIBAR	7.542	325	100.641	10.81	18-Jun-25
PNJ27	10.792	3 month JIBAR	7.542	325	100.700	10.81	16-Jun-25
PNJ29	10.242	3 month JIBAR	7.542	270	100.609	10.26	18-Jun-25
FNBj27S	9.272	3 month JIBAR	7.542	173	100.428	9.29	23-Jun-25
FNBj28S	8.322	3 month JIBAR	7.542	78	100.363	8.34	24-Jun-25
FNB34	9.492	3 month JIBAR	7.542	195	100.953	9.51	03-Jun-25
GDW26	9.742	3 month JIBAR	7.542	220	100.997	9.99	03-Mar-25
GDW28	10.042	3 month JIBAR	7.542	250	101.028	10.29	03-Mar-25

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