

IJG Daily Bulletin

Tuesday, 10 March 2026

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2142	-15.90	-0.74	-11.07	0.02	2417	1524
NSX Local	817	0.00	0.00	0.12	1.09	818	706
JSE ALSI	116786	202.40	0.17	-9.08	0.82	129339	77165
JSE Top 40	108993	396.10	0.36	-9.40	0.94	121330	70516
JSE INDI	126800	-592.70	-0.47	-4.54	-8.47	148828	109507
JSE FINI	24869	144.19	0.58	-9.54	-0.01	27807	16975
JSE RESI	137990	1233.40	0.90	-13.05	11.60	166959	58619
JSE Banks	15576	207.97	1.35	-9.86	1.00	17528	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	47741	239.25	0.50	-2.53	-0.67	50513	36612
S&P 500	6796	55.97	0.83	-1.20	-0.72	7002	4835
NASDAQ	22696	308.27	1.38	0.12	-2.35	24020	14784
FTSE100	10250	-35.23	-0.34	-6.06	3.20	10935	7545
DAX	23409	-181.66	-0.77	-7.42	-4.41	25508	18490
Hang Seng	25836	427.93	1.68	-2.98	0.80	28056	19260
Nikkei	54220	1490.97	2.83	-7.87	7.71	59332	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	16.33	0.03	-0.16	-2.39	1.44	19.93	15.64
N\$/£	21.94	0.04	-0.19	-2.06	1.71	25.47	21.38
N\$/€	18.98	0.02	-0.11	-0.80	2.51	22.15	18.66
N\$/AUD\$	11.55	0.02	-0.14	-1.84	-4.34	12.18	10.94
N\$/CAD\$	12.02	0.02	-0.18	-2.82	0.39	14.03	11.57
US\$/€	1.16	0.00	-0.11	-1.60	-1.05	1.21	1.07
US\$/¥	157.60	-0.07	0.04	-0.98	-0.56	159.45	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	92.84	-6.12	-6.18	27.40	53.91	119.50	58.46
Gold	5176.05	37.52	0.73	-1.95	19.83	5595.47	2880.32
Platinum	2204.47	18.34	0.84	-6.95	6.99	2922.69	898.65
Copper	590.70	5.85	1.00	-2.52	2.95	664.15	431.00
Silver	89.06	2.10	2.42	-5.04	24.28	121.65	28.35
Palladium	1704.00	12.90	0.76	-6.81	1.65	2219.50	935.00
Uranium	85.70	0.05	0.06	-0.70	5.02	101.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899.00	899.00
CGP	2632	0.00	0.00	0.11	1.04	2632.00	2081.49
FNB	5457	0.00	0.00	0.11	0.13	5466.00	4680.00
LHN	530	0.00	0.00	0.38	0.19	665.00	526.00
MOC	928	0.00	0.00	0.11	1.20	928.00	793.00
NAM	73	0.00	0.00	0.00	0.00	73.00	73.00
NBS	3016	0.00	0.00	0.00	0.50	3016.00	2888.00
NHL	340	0.00	0.00	0.00	0.00	340.00	290.00
ORY	1351	0.00	0.00	0.45	1.20	1351.00	1320.00
PNH	1239	0.00	0.00	0.57	-0.08	1265.00	1232.00
SILP	12801	0.00	0.00	0.00	0.00	12801.00	12801.00
SNO	1269	0.00	0.00	0.00	4.53	1269.00	950.00

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R187	7.09	102.52	7.00	GC26	6.50	0.00	-5.08
R2030	7.92	100.26	19.50	GC27	7.40	0.00	0.16
R213	8.15	95.37	18.00	GC28	8.87	94.90	19.50
R2032	8.32	99.67	16.50	GC30	9.24	132.40	19.50
R2035	8.68	101.19	19.00	GC32	9.55	139.88	18.00
R209	8.83	83.04	19.00	GC35	10.22	138.50	11.30
R2037	8.97	96.77	19.50	GC37	10.84	187.38	19.50
R2040	9.19	98.52	17.00	GC40	10.94	176.46	18.50
R214	9.18	78.42	18.50	GC43	11.12	184.40	16.00
R2044	9.28	95.45	16.00	GC45	11.23	195.74	16.00
R2048	9.26	95.24	16.00	GC48	11.11	185.40	16.00
R2053	9.16	124.53	16.50	GC50	10.94	168.05	16.00

The Day Ahead
Economic News
 SA GDP (Q4)
 US Existing Home Sales (Feb)

NSX Market Wrap
 N\$28.6m traded on the NSX yesterday with N\$7.9m worth of Standard Bank Group and N\$3.5m worth of FirstRand exchanging hands. On the local bourse N\$2.6m worth of FirstRand Namibia traded at market and N\$276,360 worth of Capricorn Group traded at market. N\$124,756 worth of ETF/ETNs traded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 0.2% to 116,785.80 as 35 stocks gained, 83 fell, and 1 were unchanged. Karoo Ltd rose 5.8%, Gold Fields gained 5.5% and Thungela Resources climbed 5.1%. Montauk Renewables fell 9.1%, Wilson Bayly Holmes-Ovcon Ltd dropped 6.3% and Telkom Ltd declined 6.1%.

International Market Wrap
 Wall Street staged a dramatic comeback, with stocks and bonds rebounding on hopes the 10-day-old Iran war may be nearing a conclusion. Oil tumbled in post-settlement trading after earlier topping US\$100. The S&P 500 climbed 0.8% as President Donald Trump told CBS the conflict is "very complete, pretty much" and the military operation is "very far" ahead of its initial four- to five-week timeframe. Asian stocks rose and crude oil fell as President Donald Trump signalled the Iran war may be nearing an end, helping boost sentiment after Monday's selloff in risk assets. The MSCI Asia Pacific Index climbed 2.4%, with technology shares leading gains, after earlier rising as much as 3.4%. European stocks were also set to advance.

	2024	2025	2026
GDP (y/y)	3.7%	3.0%	3.0%*
Inflation (y/y)	3.4%	3.2%	3.2%*
PSCE (y/y)	4.1%	4.5%	5.0%*

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	312.029	0.059	0.019	0.17	1.30
IJG All Bond Index	431.117	-4.132	-0.949	-3.85	-2.10
WIBAR Overnight	5.969	0.053	0.896	0.74	2.83
WIBAR 3m	6.806	0.000	0.000	-0.19	-0.37
SA Repo Rate	6.75				
SA Prime Rate	10.25				
NAM Bank Rate	6.50				
NAM Prime Rate	10.00				

MPC Meeting Calendar for 2026			
	BoN	SARB	FOMC
	18-Feb-26	29-Jan-26	27-Jan-26
	22-Apr-26	26-Mar-26	17-Mar-26
	17-Jun-26	8-May-26	28-Apr-26
	12-Aug-26	23-Jul-26	16-Jun-26
	21-Oct-26	23-Sep-26	28-Jul-26
	02-Dec-26	19-Nov-26	15-Sept-26
			27-Oct-26
			08-Dec-26

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

Germany factory orders fell 11.1% m/m but rose 3.7% y/y in January, below market, as per the Deutsche Bundesbank.

Germany Industrial Production fell 0.5% m/m and 1.2% y/y in January, as per the Deutsche Bundesbank.

Local News

Namibia turns to alternative building solutions to accelerate affordable housing. Namibia is increasingly turning to alternative building technologies as part of efforts to accelerate the delivery of affordable housing and address the rapid expansion of informal settlements across the country. Urban and Rural Development Minister James Sankwasa said government is seeking partnerships with companies specialising in alternative construction methods to support the rollout of low-cost housing. Speaking during the induction of local and regional authority leaders in Mariental, Sankwasa said innovative building technologies could play a critical role in improving housing delivery and reducing construction costs. He urged companies specialising in alternative and precast building technologies to work with government in addressing the country's housing backlog. – The Brief

NSFAF formally integrated into education ministry structure. The Ministry of Education, Innovation, Youth, Sports, Arts and Culture (MEIYSAC) has formally integrated the Namibia Students Financial Assistance Fund (NSFAF) into its institutional structure as part of efforts to strengthen governance, improve policy alignment and ensure the long-term sustainability of the student funding scheme. Education Minister Sanet Steenkamp announced the development during an address to NSFAF employees at the fund's auditorium in Windhoek. Steenkamp said the integration forms part of government's efforts to enhance accountability and ensure that the operations of the student funding body are more closely aligned with Namibia's national education and skills development priorities. She explained that the move is intended to reinforce institutional oversight while positioning the fund within the broader framework of the country's human capital development agenda. – The Brief

Namibia looks to Ethiopian Airlines model as gov plans new national carrier. Namibia is seeking to draw operational and strategic lessons from Ethiopian Airlines as government advances plans to establish a new national airline, President Netumbo Nandi-Ndaitwah said on Sunday. Speaking during an International Women's Day event at Hosea Kutako International Airport, Nandi-Ndaitwah reaffirmed that the eighth administration remains committed to reintroducing a national carrier following the collapse of Air Namibia in 2021. The President said Namibia intends to study the operational model and long-term growth strategy of Ethiopian Airlines, which has developed into Africa's largest airline and a major hub connecting the continent to international markets. Nandi-Ndaitwah noted that aviation plays a key role in supporting trade, tourism and economic cooperation between countries, adding that strong air connectivity is essential for Namibia's integration into regional and global markets. – The Brief

Namibia keeps freeze on new mining and petroleum licences pending review of existing rights. Namibia's Minister of Industries, Mines and Energy Modestus Amutse says the government will maintain its moratorium on new mining and petroleum licence applications while authorities review the performance of existing licence holders and assess whether previously issued rights are delivering benefits to the country. The suspension on new applications for Petroleum Exploration Licences (PELs), Petroleum Reconnaissance Licences and Petroleum Production Licences was introduced following the closure of the previous licensing round on 31 October 2024. – Mining & Weekly

Namibia has three months of fuel reserves amid Iran war. Namibia currently has enough fuel reserves to cover about three months of national demand, even as escalating conflict in the Middle East threatens to disrupt global oil markets. According to the National Petroleum Corporation of Namibia (Namcor), a shipment of oil is already on its way to the country, while the national oil storage facility holds sufficient reserves to cushion Namibia against immediate supply shocks. Paulo Coelho said the reserves provide a short-term buffer despite growing global uncertainty following intensified hostilities between the United States, Israel and Iran. – The Namibian Sun

SA Economic News

South Africa Central Bank ready to act on market dysfunction. South Africa's central bank said it's monitoring the market and is ready to take action in the event of major dysfunction after the worst bond selloff since the outbreak of the pandemic. The benchmark government 10-year yield jumped 23 basis points on Monday, taking its rise since the start of the Iran war to more than 70 basis points, the most in a similar period since March 2020, when Covid lockdowns roiled global markets.

Company News

AVI food brands boost earnings amid retail struggles. AVI's food division has helped lift first-half earnings, offsetting a weaker demand in its personal care and fashion retail businesses as consumers remained under financial strain. The fast-moving consumer goods group on Monday said the results reflected "a sound performance in a challenging environment characterised by a stagnant economy and continued constrained consumer spending in many of our categories". Revenue increased 4.9% compared with the same period last year, while operating profit rose 11.6%, with the operating margin improving to 24.7%. Headline earnings per share increased 11.7% to 455.1c. – Business Day

Pan African plans £163m buyout to consolidate Tennant Creek gold assets. Local gold group Pan African Resources laid out plans to consolidate its ownership in Australia's Tennant Creek mineral field for £163m (R3.65bn) as elevated gold prices continue to drive dealmaking in the mining sector. The deal, in which Pan African would acquire 100% of joint venture partner Emmerson, would see the group pursuing a listing on the Australian Securities Exchange (ASX) as a "foreign exempt listing", expanding its investor base while bolstering its portfolio. The announcement comes a little more than a year after Pan African acquired Australia's Tennant Consolidated Mining Group for US\$54.2m, giving it a 75% stake in the Tennant Creek joint venture. – Business Day

Sasol breaches R100bn market cap as oil prices skyrocket. Sasol's share price flirted with two-year highs after climbing nearly 40% in the past month as escalating conflict in the Middle East fuels the biggest oil shock in years. The energy giant has seen its market value top R100bn for the first time since April 2024 in the past week as soaring oil prices stoke expectations of a profit windfall for the fuel giant. In the 10 days since the US and Israel struck Iran, Brent crude, the global benchmark for internationally traded oil, has climbed to levels not seen since the early days of Russia's invasion of Ukraine. Back then, fears that aggressive international sanctions and Ukrainian strikes would disrupt the supply of Russian oil, which accounts for more than a quarter of Europe's imports, sent Brent crude to nearly US\$130 a barrel, its highest level since the 2008 financial crisis. – Business Day

Spear, Dipula and Octodec join JSE's all property index. The JSE has expanded its all property index (Alpi) to include Spear, Dipula and Octodec, broadening representation within the benchmark used to track South Africa's listed real estate sector after criticism from several property portfolio managers last year. Previously, the funds did not meet the index's criteria due to liquidity issues or being too small, meaning fund managers are not required to invest in or focus on these stocks, and they were classified under the JSE fledgling index. – Business Day

Standard Bank's profit for the year S ended December 2025 is expected to lie in the range of between N\$1.15 billion and N\$1.21 billion, according to a trading statement re-leased on the Namibia Securities Exchange. Earnings per share is expected to reach between 221 cents and 231 cents per share, whilst headline earnings per share is anticipated to be between 223 cents and 233 cents per share, both representing growth of between 10% and 15% year-on-year compared to December 2024. – Market Watch

Sun International expects earnings increase of 20%. Hotel and casino group Sun International expects its full-year 2025 earnings to rise by more than 20%, driven mainly by favourable revaluations and a reduced SunWest put option liability. In a trading statement on Monday, the group said HEPS for the year to end-December would rise by 35.3%-39.9% to between 675c and 698c, compared with the 499c reported in the previous trading year. Adjusted HEPS is expected to increase by up to 7.7%, ranging from 554c-572c. – Business Day

SADC News

Angola's national consumer prices rose 13.35% y/y in February versus +14.56% in January, according to the National Institute of Statistics. Luanda CPI rise 12.29% y/y versus +13.35% in January.

Reserve Bank of **Malawi** cut its benchmark interest rate to 24% from 26%. "At this level, the policy rate will support the process of guiding inflation toward the medium-term target of 5%" The cut "is a cautious and measured adjustment, reflecting the improving inflation outlook," central bank says.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	5,040	68270	-2694	-3.80	-14.57	-0.35	81744	43081
B2G		8944	276	3.18	-9.30	18.24	10296	4769
CGP	10,500	2632	0	0.00	0.11	1.04	2632	2081
FNB	47,913	5457	0	0.00	0.11	0.13	5466	4680
FST	40,264	8837	141	1.62	-10.91	-2.62	9976	6290
IVD	4,203	13064	-95	-0.72	-4.56	6.92	13942	10285
KFS		2551	-5	-0.20	-9.76	-6.39	2868	1711
LHN		530	0	0.00	0.38	0.19	665	526
MMT	5,380	3501	-78	-2.18	-13.43	-8.45	4066	2832
MOC		928	0	0.00	0.11	1.20	928	793
NAM		73	0	0.00	0.00	0.00	73	73
NBK	6,923	27463	-212	-0.77	-12.82	3.14	31500	20819
NBS		3016	0	0.00	0.00	0.50	3016	2888
NHL		340	0	0.00	0.00	0.00	340	290
OCE		5547	-3	-0.05	3.72	-0.48	6135	4881
OMM	93,651	1485	30	2.06	-10.22	-0.34	1681	950
ORY		1351	0	0.00	0.45	1.20	1351	1320
PNH		1239	0	0.00	0.57	-0.08	1265	1232
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	24,242	9272	63	0.68	-12.68	-5.86	10726	7133
SNB	26,939	29471	288	0.99	-8.28	1.48	32537	20231
SNM	3,180	40425	-1190	-2.86	-7.54	-5.43	45170	35340
SNO		1269	0	0.00	0.00	4.53	1269	950
SRH	2,719	25900	143	0.56	-2.09	-4.16	29607	25022
TRW	6,051	5515	-94	-1.68	-8.89	-3.13	7749	5040
TTO		30	0	0.00	0.00	0.00	55	5
VKN	100,000	2300	-11	-0.48	-9.48	-8.00	2605	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	58.00	Interim	5.02	13 March 2026	02 April 2026
FNB	221.77	Interim	9.27	13 March 2026	02 April 2026
LHN	47.02	Final	17.15	31 October 2025	21 November 2025
MOC	47.03	Interim	11.78	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	96.29	Final	8.36	03 October 2025	13 November 2025
NHL	25.00	Final	7.14	24 October 2025	03 November 2025
ORY	55.50	Final	8.66	26 September 2025	17 October 2025
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.21	12 June 2025	04 July 2025
SNO	64.00	Interim	10.56	05 September 2025	26 September 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
MOC	Annual General Meeting	19 March 2026 (09:00)	Avani Hotel, Windhoek, Namibia and virtually

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		26147	212	0.82	-3.58	5.09	32180	16434
ENXGLD		81653	-673	-0.82	1.37	17.63	83509	51299
ENXPLT		34226	591	1.76	-4.93	4.94	43990	16804
SXNNAM		2493	10	0.40	-2.88	-0.76	2591	2359
NGNGLD	155	78061	-569	-0.72	1.24	17.42	80052	49080
NGNPLD		26085	24	0.09	-3.73	5.38	31813	16420
NGNPLT		34060	649	1.94	-4.49	7.05	43231	16800
SXNEMG		7656	-58	-0.75	-5.32	3.77	8148	6082
SXNWDM		10577	-144	-1.34	-0.34	-1.95	11160	9066
SXNNDQ		23132	-446	-1.89	2.33	-3.51	25763	19312
SXN500		11809	-136	-1.14	1.11	-3.01	12677	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3574	-16	-0.4	0.4	-5.8	4169	1918
AMETCN		1199	-39	-3.2	5.9	-9.8	1537	1048
APETCN		2042	-2	-0.1	-1.3	-6.9	2369	1620
BHETCN		2380	-44	-1.8	1.5	-1.3	3005	2163
FAETCN		2120	-35	-1.6	2.1	-2.8	2864	1827
MSETCN		1846	-29	-1.5	7.3	-17.2	2787	1690
MWETCN		1840	-27	-1.4	-0.3	-3.6	1960	1560
NFETCN	201	1768	-44	-2.4	9.4	2.0	2630	1310
TSETCN		2596	-93	-3.5	-0.9	-21.2	3380	1652
SRETCN		1456	-25	-1.7	-0.9	-5.4	1607	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4645	-273	-5.6	-11.8	25.6	5592	2109
DYL		2370	-165	-6.5	-20.5	15.9	3234	926
FSY		459	-3	-0.6	-6.1	28.2	1002	316
EL8		360	-26	-6.7	-14.1	6.2	547	225
KYX		4313	-58	-1.3	42.1	42.1	4577	1210
AGR								
SBF	7,380	422	1	0.2	1.9	2.2	422	378
BAN		102	0	0.0	0.0	0.0	110	100
BANC	1,821	765	-185	-19.5	6.7	6.7	1100	460

Fixed Income

Treasury Bills

Next Auction Date: 12 March 2026

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.375	-1.25	7.400	1.90
182-Day	7.419	-1.47	7.435	1.39
273-Day	7.419	-1.82	7.430	1.73
365-Day	7.370	-1.86	7.377	3.35

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 18 March 2026

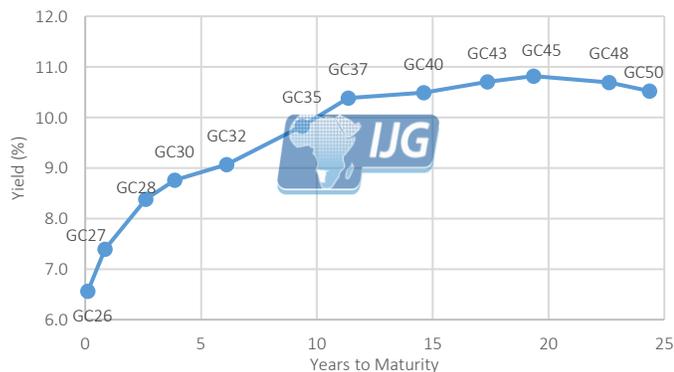
Commentary on Previous Auction:

The Bank of Namibia (BoN) offered N\$710.0m at this morning's government bond auction and received total bids amounting to N\$1.10bn, translating into an overall bid-to-offer ratio of 1.54x. Robust demand for shorter-dated vanilla bonds persisted, with the GC28-GC35 segment accounting for more than 80% of total vanilla bond bids. The GC28 and GC30 attracted the strongest interest, recording bid-to-offer ratios of 3.10x and 3.18x, respectively. By contrast, demand for the GC40 remained subdued, consistent with recent auction outcomes. The remaining maturities along the curve received bids that fell short of the amount on offer. The BoN over-allocated on the GC28, GC30 and GC35, while no allocations were made on the GC40 and GC48. Demand for the ILBs was strong across all tenors with the GI31 and GI41 obtaining the highest bid-to-offer ratios among the inflation linkers.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	6.495	GT364/16Apr26	6.495	0	103.568	8.50	15-Apr-26
GC27	7.398	GT364/15Jan27	7.398	0	101.646	8.00	15-Jul-26
GC28	8.869	R2030	7.920	95	102.530	8.50	15-Apr-26
GC30	9.244	R2030	7.920	132	97.195	8.00	15-Jul-26
GC32	9.549	R213	8.150	140	101.074	9.00	15-Apr-26
GC35	10.215	R209	8.830	139	97.123	9.50	15-Jul-26
GC37	10.844	R2037	8.970	187	92.709	9.50	15-Jul-26
GC40	10.945	R214	9.180	176	95.631	9.80	15-Apr-26
GC43	11.119	R2044	9.275	184	92.911	10.00	15-Jul-26
GC45	11.232	R2044	9.275	196	90.592	9.85	15-Jul-26
GC48	11.114	R2048	9.260	185	94.808	10.00	15-Apr-26
GC50	10.940	R2048	9.260	168	95.633	10.25	15-Jul-26
GI27	4.570				124.656	4.00	15-Apr-26
GI29	5.050				139.727	4.50	15-Jul-26
GI31	5.300				101.267	5.20	15-Jul-26
GI33	5.480				130.597	4.50	15-Apr-26
GI36	5.946				119.591	4.80	15-Jul-26
GI41	6.227				96.090	5.65	15-Jul-26
NAM04	9.000	R187	7.090	191	101.694	10.51	01-Aug-26

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.195	R187	7.090	11	103.413	8.8	04-Jun-26

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	8.817	3 month JIBAR	6.667	215	100.425	8.81	19-May-26
BWJ2e27	6.667	3 month JIBAR	6.667	0	100.322	6.66	19-May-26
BWJh28L	7.467	3 month JIBAR	6.667	80	100.318	7.45	21-May-26
DBN29	9.067	3 month JIBAR	6.667	240	100.209	9.03	31-May-26
NEDJ2028	9.417	3 month JIBAR	6.667	275	100.217	9.38	28-May-26
ORYJ28	8.567	3 month JIBAR	6.667	190	100.437	8.56	18-May-26
ORYJ30	8.767	3 month JIBAR	6.667	210	100.447	8.76	18-May-26
SBNA26	8.037	3 month JIBAR	6.667	137	100.252	8.00	25-May-26
SBKN26	8.107	3 month JIBAR	6.667	144	101.226	8.17	13-Apr-26
SBNG27	8.357	3 month JIBAR	6.667	169	101.454	8.44	05-Apr-26
SBKN27	7.817	3 month JIBAR	6.667	115	100.038	7.80	07-Jun-26
BWJf26S	8.167	3 month JIBAR	6.667	150	100.143	8.13	02-Jun-26
LHNS01	9.617	3 month JIBAR	6.667	295	100.515	9.61	17-May-26
LHN28	8.567	3 month JIBAR	6.667	190	101.608	8.65	31-Mar-26
LBN28	8.567	3 month JIBAR	6.667	190	100.508	8.57	15-May-26
LBN29	8.867	3 month JIBAR	6.667	220	100.087	8.83	05-Jun-26
LBN30	8.667	3 month JIBAR	6.667	200	100.514	8.67	15-May-26
PNJ26	9.917	3 month JIBAR	6.667	325	99.756	10.03	18-Mar-26
PNJ27	9.917	3 month JIBAR	6.667	325	99.810	10.03	16-Mar-26
PNJ29	9.367	3 month JIBAR	6.667	270	99.770	9.48	18-Mar-26
PNJ30	9.057	3 month JIBAR	6.667	239	99.827	9.17	16-Mar-26
FNBJ27S	8.397	3 month JIBAR	6.667	173	101.769	8.51	23-Mar-26
FNBJ28S	7.447	3 month JIBAR	6.667	78	101.548	7.54	24-Mar-26
FNBJ34	8.617	3 month JIBAR	6.667	195	100.130	8.58	03-Jun-26
GDW26	8.867	3 month JIBAR	6.667	220	100.134	8.83	03-Jun-26
GDW28	9.167	3 month JIBAR	6.667	250	100.139	9.13	03-Jun-26

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