

# IJG Daily Bulletin

Wednesday, 10 January 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1571	-1.69	-0.11	-3.82	-3.82	1853	102
NSX Local	672	0.00	0.00	0.06	0.06	693	44
JSE ALSI	73826	-277.08	-0.37	-3.99	-3.99	81338	69128
JSE Top 40	67348	-409.30	-0.60	-4.46	-4.46	75306	63312
JSE INDI	101296	-646.40	-0.63	-2.33	-2.33	109998	92852
JSE FINI	17452	-11.22	-0.06	-2.35	-2.35	17915	14240
JSE RESI	52132	-511.46	-0.97	-9.39	-9.39	79846	50259
JSE Banks	10735	-1.49	-0.01	-1.95	-1.95	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	37525	-157.85	-0.42	-0.44	-0.44	37790	31430
S&P 500	4757	-7.04	-0.15	-0.28	-0.28	4793	3809
NASDAQ	14858	13.94	0.09	-1.02	-1.02	15150	10590
FTSE100	7684	-10.23	-0.13	-0.64	-0.64	8047	7207
DAX	16688	-28.11	-0.17	-0.38	-0.38	17003	14458
Hang Seng	16133	-56.88	-0.35	-5.36	-5.36	22701	15972
Nikkei	34470	706.46	2.09	3.00	3.00	34490	25748

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.67	-0.02	0.13	-1.66	-1.66	19.92	16.70
N\$/£	23.72	-0.05	0.20	-1.77	-1.77	24.73	20.40
N\$/€	20.41	-0.02	0.12	-1.14	-1.14	21.33	18.07
N\$/AUD\$	12.52	0.02	-0.13	-0.42	-0.42	13.07	11.63
N\$/CAD\$	13.95	-0.01	0.07	-1.01	-1.01	14.66	12.50
US\$/€	1.09	0.00	0.00	-0.98	-0.98	1.13	1.04
US\$/¥	144.80	0.32	-0.22	-2.60	-2.60	151.91	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	77.89	0.30	0.39	1.10	1.10	90.95	69.25
Gold	2028.50	-1.70	-0.08	-1.67	-1.67	2135.39	1804.92
Platinum	935.56	0.71	0.08	-5.68	-5.68	1134.95	843.10
Copper	377.20	1.35	0.36	-3.05	-3.05	427.55	355.75
Silver	22.94	-0.05	-0.20	-3.61	-3.61	26.14	19.90
Palladium	990.50	13.60	1.39	-10.71	-10.71	1325.00	926.50
Uranium	93.38	0.50	0.54	2.05	2.05	93.38	48.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1700	0.00	0.00	0.29	0.29	1702	1303
FNB	4901	0.00	0.00	0.00	0.00	5198	3133
LHN	391	0.00	0.00	0.00	0.00	396	350
MOC	761	0.00	0.00	0.00	0.00	810	702
NAM	70	0.00	0.00	0.00	0.00	70	68
NBS	3150	0.00	0.00	0.03	0.03	3800	2126
NHL	222	0.00	0.00	0.00	0.00	230	175
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1200	0.00	0.00	0.00	0.00	1320	1200
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	0.00	0.00	890	442

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.63	104.77	-6.50	GC24	8.95	0	-0.03
R2030	9.71	92.29	-13.50	GC25	9.06	43	1.50
R213	10.21	84.02	-13.50	GC26	8.65	2	-6.50
R2032	10.55	87.56	-13.50	GC27	8.94	31	-6.50
R2035	11.32	84.77	-16.00	GC28	9.26	-45	-13.50
R209	11.49	66.02	-16.00	GC30	9.26	-45	-13.50
R2037	11.78	78.39	-16.50	GC32	9.78	-43	-13.50
R2040	12.13	78.08	-17.00	GC35	10.66	-83	-16.00
R214	11.96	60.62	-16.00	GC37	11.81	4	-16.50
R2044	12.23	74.13	-16.00	GC40	12.26	31	-16.00
R2048	12.16	73.61	-17.00	GC43	12.35	12	-16.00
R2053	12.17	95.61	-17.00	GC45	12.18	-5	-16.00
				GC48	12.34	19	-17.00
				GC50	11.97	-19	-17.00

IJG Indices and Interest Rates (%)							MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC	
IJG Money Market Index	264.508	0.059	0.022	0.201	0.201	14 Feb	25 Jan	31 Jan	
IJG All Bond Index	330.498	2.559	0.780	0.247	0.247	17 Apr	27 Mar	20 Mar	
WIBAR Overnight	7.416	0.014	0.189	0.515	0.515	19 Jun	30 May	01 May	
WIBAR 3m	7.956	0.000	0.000	0.000	0.00	14 Aug	18 Jul	12 Jun	
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul	
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep	
NAM Bank Rate	7.75							07 Nov	
NAM Prime Rate	11.50							18 Dec	

The Day Ahead	
Economic News	
US MBA Mortgage Applications (5 Jan)	
US Wholesale Inventories (Nov)	
Japan Labour Cash Earnings (Nov)	

**NSX Market Wrap**  
 N\$43.7m traded on the NSX yesterday with N\$17.3m worth of FirstRand and N\$6.8m worth of Old Mutual exchanging hands. On the local bourse N\$44,109 worth of FirstRand Namibia traded at market and N\$2,400 worth of Oryx Properties traded at market. No ETF trades were recorded.

**JSE Market Wrap**  
 The FTSE/JSE Africa All Share Index fell 0.4% to 73,826.15 as 73 stocks gained, 51 fell, and 2 were unchanged. Alexander Forbes Group Holdings rose 8.3%, Advtech gained 6.1% and Thungela Resources climbed 5.4%. Emira Property Fund fell 3.3%, Gold Fields dropped 3.1% and Dis-Chem Pharmacies declined 2.4%.

**International Market Wrap**  
 Stocks struggled to gain traction a day after a tech-led rally as Treasury 10-year yields remained above 4%. Oil climbed. Commodity and financial shares led declines in the S&P 500. The megacap space was mixed, with Nvidia up and Tesla down. The US Securities and Exchange Commission said it had not yet granted approval of spot-Bitcoin exchange traded funds, despite a post on X that appeared from the regulator's official account. Japanese stocks powered ahead toward a fresh three-decade high, bucking declines across Asia. The broad Topix index rose above a September intraday high to touch a 34-year peak as a weaker yen supported exporter stocks. The Nikkei 225 index jumped over 2% after the benchmark hit its highest since 1990 on Tuesday.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

## International News

**US NFIB Small Business Optimism Index** rose by 1.3 points to 91.9 in December, above market, as per the National Federation of Independent Business.

**US Trade Deficit** narrowed to US\$63.2 billion in November, from its revised deficit of US\$64.5 billion in October, as per the Census Bureau.

**Eurozone Unemployment Rate** fell from 6.5% in October to 6.4% in November, below market, as per Eurostat.

**Germany Industrial Production** fell by 0.7% m/m and 4.8% y/y in November, as per the Federal Ministry of Economics and Labour.

## Local News

**Iron project attracts attention.** The partnership between Namibian and German companies known as Hylron says they have received so much attention from various suppliers of iron ore, including from Brazil, Uruguay, Canada, Australia, and South Africa, that they will not proceed with plans to sell Reptile Uranium Namibia's Shiyela iron project now. Information contained in the environmental impact assessment report compiled by Namibian Sun indicates that enough ore for Hylron's groundbreaking Oshivela pilot project can be obtained from international and other Namibian sources. The report was released this week, marking the beginning of a public input period from 8 January to 2 February. - Namibian Sun

**Namibia imports 82,000 tonnes of maize in 2023.** Namibia has imported 81,769 tonnes of maize since April 2023, significantly exceeding its local production of 64,815 tonnes, according to official figures. According to the Namibian Agronomic Board (NAB), the country's harvest from the 2023-2024 season is estimated to cover approximately 42% of Namibia's white maize grain demand. "About 82,957 tonnes is expected to be harvested from 36,082 hectares planted during the 2023-2024 production season and out of the total, 75% (61,954 tonnes) is expected to be harvested from irrigated production, while 25% (21,003 tonnes) from rain-fed areas," NAB's Manager for Agronomy Market Development Loide Uahengo said. On average, Uahengo said the annual national demand for white maize is approximately 180,000 tonnes. - The Brief

**Dundee processes 188,800 tonnes of complex concentrate in 2023.** Dundee Precious Metals says it processed approximately 188,800 tonnes of complex concentrate in 2023, an 8% increase from 174,122 processed in 2022 at the Tsumeb Smelter. The company says the increase is despite the facility facing unexpected hurdles encountering unplanned downtime and extended Ausmelt furnace maintenance. The challenges, notably repairs to the off-gas system, led to processing figures below the annual guidance range as the smelter had aimed at 200,000 to 220,000 tonnes of complex concentrate smelted. - The Brief

**Namcor splashed N\$68m on 'misfiring' software system.** The National Petroleum Corporation of Namibia (Namcor) has paid N\$68.0 million for an organisational operations software system that is not fully functioning. Namcor awarded a software system tender in January 2020 to Green Enterprise Solutions to supply, install, implement, test and commission an enterprise resource planning (ERP) system. This is a software system used by organisations to manage day-to-day business activities. Documents in possession of *The Namibian* show that the price of this software system tender escalated from N\$23.0 million in 2020 to N\$68.0 million in May 2023. The price is expected to increase with Namcor planning to spend another N\$14.0 million by March this year. - The Namibian

## SA Economic News

**South Africa stocks lose US\$50 billion in eight-year foreign exodus.** It's been nearly a decade of waning foreign interest in South African stocks, with outflows exceeding US\$50 billion in that time. Last year was the eighth year in a row that foreign investors dumped South African equities — a record-long streak — selling stocks worth US\$8.3 billion. That took the total since 2016 to US\$53 billion, based on data reported by exchange operator JSE.

## Company News

**MTC, TASA collaborate for tourism.** In a statement released yesterday, MTC announced its partnership with the Tour and Safari Association of Namibia (TASA) to "explore a strategic collaboration aimed at bringing innovative solutions to the travel and tourism sector." MTC and TASA launched the Leisure and Premium Tourist packages, exclusively available at the MTC outlet at the Hosea Kutako International Airport. Both packages include data, free voice minutes and SMS messages to ensure that travellers stay connected. - Namibian Sun

Impala withdraws suspensions of 38 Bafokeng workers. Platinum group metals major **Impala Platinum** (Implats) has agreed to withdraw the suspension notices that were issued to the 38 employees who "were seen to have been the face of workers" who staged a sit-in underground at the Bafokeng North and South shafts in December. The company revisited its stance, following representations made by the National Union of Mineworkers (NUM) regional structure. Management has offered everyone the opportunity to make specific representations to defend and or mitigate their actions, an Implats spokesperson tells Mining Weekly. - Mining Weekly

**MTN bolsters fintech partnership with Ericsson.** MTN has extended its partnership Swedish network equipment giant Ericsson to bolster the technology underpinning its lucrative fintech platform. The two companies said on Tuesday they had strengthened their partnership to "broaden the scope of financial inclusion from first-time users to high-end business applications, utilising MTN's Mobile Money (MoMo) service on the Ericsson Wallet Platform". - Business Day

**Sibanye-Stillwater** appoints Melanie Naidoo-Vermaak as chief sustainability officer. Sibanye-Stillwater has appointed Melanie Naidoo-Vermaak as chief sustainability officer, effective immediately. Naidoo-Vermaak has over 20 years' experience in sustainable development in both the private mining and public sectors in SA and globally. Before joining Sibanye-Stillwater, she worked at various mining companies, including Harmony Gold, De Beers Consolidated Mines, BHP Billiton and Anglo American. - Business Day

RGS Group's 11th-hour withdrawal from **Tongaat** bidding process 'strategic'. RGS Group Holdings' 11th-hour withdrawal from the bidding process for Tongaat Hulett at Wednesday's meeting to vote on business rescue proposals for the financially distressed group is "strategic", according to an analyst. The analyst, who did not want to be named, admitted he was "staggered" by RGS's withdrawal of its Tongaat bid. "I would put money on the table that this is a strategy and RGS is not going away," he said. "I'm pretty confident that they [RGS] will slap a lawsuit on the table because we know the [cane] growers are in favour of RGS." - Moneyweb

## SADC News

**Zambia's** currency will recoup losses against the dollar largely because of expected capital investments in two of its key mining assets, the nation's finance minister said. Situmbeko Musokotwane warned currency speculators to "be careful" as "the kwacha is about to make a counterattack, not through imagination but because tangible money is going to come in the economy," he said in comments broadcast on the ministry's X account on Tuesday. Two large mines in Zambia's Copperbelt province — Mopani and Konkola — are about to be returned to private control and receive much-needed investment.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	13000	43132	-277	-0.64	-8.91	-8.91	76882	39830
B2G		5742	29	0.51	-2.31	-2.31	8050	5371
CGP		1700	0	0.00	0.29	0.29	1702	1303
FNB	900	4901	0	0.00	0.00	0.00	5198	3133
FST	241240	7162	-18	-0.25	-2.57	-2.57	7452	5947
IVD	14500	12300	-49	-0.40	-2.06	-2.06	12640	9537
KFS		1561	40	2.63	1.69	1.69	1561	1148
LHN		391	0	0.00	0.00	0.00	396	350
MMT		2159	33	1.55	-1.37	-1.37	2219	1665
MOC		761	0	0.00	0.00	0.00	810	702
NAM		70	0	0.00	0.00	0.00	70	68
NBK		21394	276	1.31	-1.06	-1.06	23809	19544
NBS	100	3150	0	0.00	0.03	0.03	3800	2126
NHL		222	0	0.00	0.00	0.00	230	175
OCE	11710	7176	171	2.44	1.54	1.54	7649	6500
OMM	560900	1200	-14	-1.15	-8.12	-8.12	1333	1067
ORY	200	1200	0	0.00	0.00	0.00	1250	1100
PNH		1200	0	0.00	0.00	0.00	1320	1200
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA	43040	7145	5	0.07	-1.85	-1.85	7359	5140
SNB	28450	20744	121	0.59	-0.32	-0.32	20810	14910
SNM	3030	28580	-92	-0.32	-0.27	-0.27	29368	24061
SNO		845	0	0.00	0.00	0.00	890	442
SRH	5000	27235	-397	-1.44	-0.98	-0.98	27749	19440
TRW		7266	138	1.94	-2.27	-2.27	8418	4717
TTO		50	0	0.00	0.00	0.00	140	24
VKN		1395	4	0.29	-1.20	-1.20	1442	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.88	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.25	13 October 2023	03 November 2023
MOC	46.45	Interim	11.20	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.30	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
PNH	Annual General Meeting	25 January 2024	Paratus Armada Data Center, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17689	-318	-1.77	-11.56	-11.56	30307	17386
ENXGLD		36712	97	0.26	-1.26	-1.26	37858	30938
ENXPLT		16929	-218	-1.27	-5.90	-5.90	20491	15406
SXNNAM		2065	0	0.00	-0.96	-0.96	2103	1763
NGNGLD		35155	85	0.24	-1.22	-1.22	36220	29573
NGNPLD		17654	-400	-2.22	-11.63	-11.63	29549	17101
NGNPLT		16807	-197	-1.16	-5.88	-5.88	20328	15293
SXNEMG		5694	-60	-1.04	-2.40	-2.40	5848	5103
SXNWDM		8332	-2	-0.02	-0.50	-0.50	8412	6381
SXNNDQ		17422	29	0.17	-2.12	-2.12	17861	10734
SXN500		9192	27	0.29	-0.81	-0.81	9269	6870

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3586	97	2.8	5.2	5.2	3627	1518
CER		15	0	0.0	-6.3	-6.3	32	12
DYL		1456	0	0.0	5.4	5.4	1671	587
FSY		1115	-5	-0.4	6.2	6.2	1138	404
ELB		568	9	1.6	0.7	0.7	685	346
OSN	6556	2041	94	4.8	4.1	4.1	2041	1204
AGR		316	0	0	0.00	0.0	316	258

# Fixed Income

## Treasury Bills

Next Auction Date: 11-Jan-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.827	-0.05	8.877	1.84
182-Day	8.904	-3.16	8.959	1.70
273-Day	8.948	-1.61	8.970	2.78
365-Day	8.971	-3.32	9.004	2.77

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 12-Jan-24

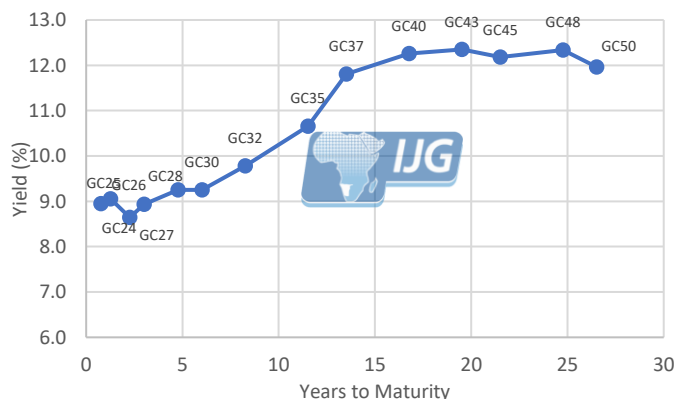
#### Commentary on Previous Auction:

The BoN received 113 bids worth N\$283.3m for the N\$195.0m worth of bonds on offer at the 22 November auction. The GCs recorded a bid-to-offer ratio of 1.25x, while the GIs logged 2.22x. Demand continued to favour the short end of the curve, with the central bank under-allocating on the GC32, GC35, GC40, GC43, GC45, GC48 and GC50. However, the BoN opted to over-allocate on the GC26, GC28 and GC37. The central bank ended up raising N\$182.7m of the N\$195.0m targeted issuance. Spreads increased by 12bps on average on the bonds that received allocations and the yields of the ILBs were once again little changed from their pre-auction levels.

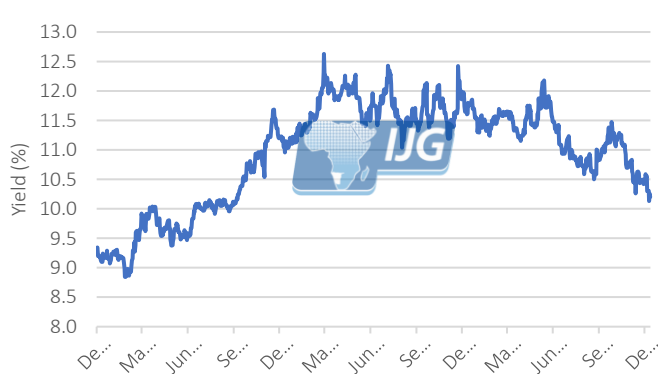
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.951	GT364/18Oct24	8.951	0	103.560	10.50	15-Apr-24
GC25	9.055	R186	8.625	43	101.324	8.50	15-Apr-24
GC26	8.645	R186	8.625	2	101.682	8.50	15-Apr-24
GC27	8.935	R186	8.625	31	97.447	8.00	15-Jan-24
GC28	9.255	R2030	9.705	-45	99.116	8.50	15-Apr-24
GC30	9.255	R2030	9.705	-45	94.181	8.00	15-Jan-24
GC32	9.780	R213	10.210	-43	97.735	9.00	15-Apr-24
GC35	10.660	R209	11.490	-83	92.258	9.50	15-Jan-24
GC37	11.811	R2037	11.775	4	84.432	9.50	15-Jan-24
GC40	12.260	R214	11.955	31	84.931	9.80	15-Apr-24
GC43	12.350	R2044	12.230	12	82.649	10.00	15-Jan-24
GC45	12.180	R2044	12.230	-5	82.217	9.85	15-Jan-24
GC48	12.340	R2048	12.155	19	84.327	10.00	15-Apr-24
GC50	11.965	R2048	12.155	-19	86.162	10.25	15-Jan-24
GI25	3.300				149.135	3.80	15-Jan-24
GI27	4.675				113.686	4.00	15-Apr-24
GI29	5.090				127.687	4.50	15-Jan-24
GI33	5.755				116.625	4.50	15-Apr-24
GI36	6.097				107.436	4.80	15-Jan-24
Eurobond 2	6.087	10YUSBond	4.013	207	99.634	5.25	29-Apr-24
NAM04	10.385	R186	8.625	176	104.945	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDNAM01</b>	9.545	GC24	8.951	59	105.402	10.82	01-Feb-24
<b>NEDX2030</b>	9.170	GC25	9.055	12	104.750	10.21	29-Feb-24
<b>BWFL26</b>	8.725	R186	8.625	10	101.039	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.550	3 month JIBAR	8.400	215	101.449	10.52	19-Feb-24
<b>BWJ2e27</b>	8.400	3 month JIBAR	8.400	0	101.154	8.37	19-Feb-24
<b>DBN29</b>	10.800	3 month JIBAR	8.400	240	101.158	10.77	29-Feb-24
<b>NEDJ2028</b>	11.150	3 month JIBAR	8.400	275	101.256	11.12	28-Feb-24
<b>ORYJ25</b>	10.900	3 month JIBAR	8.400	250	101.526	10.87	18-Feb-24
<b>BWJi24</b>	9.900	3 month JIBAR	8.400	150	100.239	9.90	31-Mar-24
<b>BWJL25</b>	9.300	3 month JIBAR	8.400	90	101.011	9.53	02-Mar-24
<b>SBNA24</b>	9.550	3 month JIBAR	8.400	115	101.181	9.52	24-Feb-24
<b>SBNA26</b>	9.770	3 month JIBAR	8.400	137	101.181	9.74	25-Feb-24
<b>SBKN26</b>	9.840	3 month JIBAR	8.400	144	99.892	9.78	13-Jan-24
<b>SBNG25</b>	9.790	3 month JIBAR	8.400	139	100.105	9.79	05-Apr-24
<b>SBNG27</b>	10.090	3 month JIBAR	8.400	169	100.108	10.09	05-Apr-24
<b>BWJf26S</b>	9.900	3 month JIBAR	8.400	150	101.008	9.87	02-Mar-24
<b>LHN01</b>	11.950	3 month JIBAR	8.400	355	101.705	11.92	17-Feb-24
<b>LHN02</b>	11.200	3 month JIBAR	8.400	280	100.329	11.20	29-Mar-24
<b>PNJ24</b>	11.400	3 month JIBAR	8.400	300	100.671	11.39	18-Mar-24
<b>PNJ25</b>	11.100	3 month JIBAR	8.400	270	100.713	11.09	16-Mar-24
<b>PNJ26</b>	11.650	3 month JIBAR	8.400	325	100.685	11.64	18-Mar-24
<b>PNJ27</b>	11.650	3 month JIBAR	8.400	325	100.748	11.64	16-Mar-24
<b>FNBj25S</b>	9.850	3 month JIBAR	8.400	145	100.450	9.85	23-Mar-24
<b>FNBj27S</b>	10.130	3 month JIBAR	8.400	173	100.462	10.13	23-Mar-24
<b>GDW26</b>	10.600	3 month JIBAR	8.400	220	101.050	10.57	03-Mar-24
<b>GDW28</b>	10.900	3 month JIBAR	8.400	250	101.079	10.87	03-Mar-24

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