

IJG Daily Bulletin

Monday, 09 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1552	9.63	0.62	-1.34	-4.86	1853	578
NSX Local	683	0.07	0.01	0.02	34.75	686	105
JSE ALSI	71657	407.66	0.57	-1.00	-1.90	81338	63663
JSE Top 40	65926	380.22	0.58	-0.86	-1.54	75306	57250
JSE INDI	98453	410.22	0.42	0.15	9.02	109998	75856
JSE FINI	16091	31.06	0.19	-0.28	3.64	17497	13840
JSE RESI	55512	611.98	1.11	-3.55	-21.60	79846	54191
JSE Banks	9839	40.91	0.42	0.01	-0.14	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33408	288.01	0.87	-0.30	0.79	35679	28661
S&P 500	4309	50.31	1.18	0.48	12.22	4607	3492
NASDAQ	13431	211.51	1.60	1.60	28.33	14447	10089
FTSE100	7495	43.04	0.58	-1.49	0.57	8047	6708
DAX	15230	159.55	1.06	-1.02	9.38	16529	12000
Hang Seng	17486	272.11	1.58	-1.82	-11.60	22701	14597
Nikkei	30995	-80.69	-0.26	-2.71	18.78	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.36	0.06	-0.31	-2.26	-12.00	19.92	16.70
N\$/£	23.61	-0.02	0.07	-2.23	-12.79	24.73	19.90
N\$/€	20.43	0.04	-0.21	-2.12	-10.72	21.33	17.49
N\$/AUD\$	12.29	-0.04	0.36	-0.85	-5.59	13.07	11.29
N\$/CAD\$	14.17	0.03	-0.22	-1.65	-11.33	14.66	12.34
US\$/€	1.06	0.00	-0.32	-0.20	-1.43	1.13	0.96
US\$/¥	149.22	-0.10	0.07	0.10	-12.13	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	87.44	2.86	3.38	-5.16	7.09	95.35	69.58
Gold	1850.48	17.47	0.95	0.10	1.45	2062.99	1616.74
Platinum	887.88	6.31	0.72	-2.21	-17.35	1134.95	854.45
Copper	365.90	3.15	0.87	-2.10	-3.96	433.30	330.00
Silver	21.79	0.18	0.84	-1.78	-9.05	26.14	18.09
Palladium	1159.50	-3.60	-0.31	-7.68	-36.67	1810.00	1137.00
Uranium	69.50	-0.50	-0.71	-3.30	42.92	73.10	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1643	1.00	0.06	0.12	26.09	1643	1300
FNB	4900	0.00	0.00	-0.02	58.74	5140	2906
LHN	388	0.00	0.00	0.00	29.33	396	267
MOC	715	0.00	0.00	0.00	1.56	750	701
NAM	69	0.00	0.00	0.00	1.47	70	67
NBS	3659	0.00	0.00	0.00	72.08	3800	1965
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	0.00	0.00	0.00	21.36	1250	1024
PNH	1274	0.00	0.00	0.00	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	756	0.00	0.00	0.00	71.43	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.47	102.76	-11.50	GC23	7.56	0	0.52
R2030	10.91	86.94	-8.00	GC24	8.70	-77	20.50
R213	11.46	78.18	-8.00	GC25	9.34	-13	-11.50
R2032	11.78	81.39	-8.00	GC26	8.81	-66	-11.50
R2035	12.39	78.86	-10.50	GC27	9.95	48	-11.50
R209	12.45	61.24	-11.00	GC28	10.05	-86	-8.00
R2037	12.69	73.39	-11.00	GC30	10.58	-33	-8.00
R2040	12.90	73.66	-10.50	GC32	11.06	-40	-8.00
R214	12.80	56.46	-10.50	GC35	11.54	-91	-11.00
R2044	12.99	69.87	-10.50	GC37	12.39	-30	-11.00
R2048	12.89	69.39	-10.50	GC40	12.51	-29	-10.50
R2053	12.85	90.70	-9.50	GC43	12.54	-45	-6.04
				GC45	12.96	-3	-10.50
				GC48	13.01	12	-10.50
				GC50	12.79	-10	-10.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	259.084	0.058	0.022	0.178	6.108	15 Feb	26 Jan	01 Feb
IJG All Bond Index	309.498	1.627	0.529	0.127	11.438	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.426	-0.001	-0.013	0.216	16.724	14 Jun	25 May	03 May
WIBAR 3m	7.549	0.000	0.000	0.066	2.28	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead

Economic News

Germany Industrial Production (Aug)

NSX Market Wrap

N\$13.7m traded on the NSX on Friday with N\$6.1m worth of PSG Financial Services and N\$1.6m worth of FirstRand exchanging hands. On the local bourse N\$251,379 worth of Capricorn Group traded up 1c. No ETF trades were recorded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.6% to 71,657.25 as 68 stocks gained, 53 fell, and 6 were unchanged. Alexander Forbes Group Holdings rose 9.2%, DataTec gained 6.8% and African Rainbow Capital Investments climbed 5.7%. Anheuser-Busch InBev fell 3.9%, Telkom dropped 3.5% and Montauk Renewables declined 2.9%.

International Market Wrap

US stock benchmarks rebounded on Friday after a tense week while the retreat in Treasuries extended as Wall Street debated the odds the Federal Reserve will raise interest rates again this year. Risk sentiment took a hit as oil surged as much as 5% after Hamas' surprise attack on Israel triggered fears of a supply shock. Gold gained along with the dollar on haven bids. West Texas Intermediate climbed above US\$86 a barrel while Brent touched US\$89 as traders braced for a wider conflict after the US said it was sending warships to the region. The greenback gained versus the euro and pound, while riskier currencies declined. The yen — another favoured refuge for investors — strengthened. Meanwhile, Australian and New Zealand bonds reversed early declines and US stock futures extended losses.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

South Africa Gross Reserves fell by US\$870 million to US\$61.1 billion, as per the South African Reserve Bank.

US Nonfarm Payrolls rose by 336,000 in September, above market, as per the Bureau of Labour Statistics

US Unemployment Rate remained steady at 3.8% in September, as per the Bureau of Labour Statistics

Germany Factory Orders rose by 3.9% m/m but fell by 4.2% y/y in August, as per Deutsche Bundesbank

Local News

Agribank provides N\$284m in loans, N\$55.4m to women. The Agricultural Bank of Namibia says it disbursed N\$284 million in loans to 564 clients for the financial year ended 31 March. This is a significant increase from the N\$194 million reported in FY2022. "I am encouraged by the sales and collection efforts that are on an upward trajectory, despite operating in a very difficult environment," Agribank Chairperson, Josephat Mwatotele, said. Land purchases continued to dominate the agro-lender's loan allocations, amounting to N\$98.2 million during the period under review, covering 134,122 hectares in FY2023, a considerable increase from N\$55.1 million and 57,965 hectares in FY2022. – The Brief

GIPF invests N\$2.2bn in Namibia's renewable sector. Namibia's largest pension fund, the Government Institutions Pension Fund (GIPF) has to date committed N\$2.2billion and invested N\$1.1 billion in the country's renewable energy sector, official figures reveal. The investments by the Fund – with assets of over N\$159.5 billion as of 31 July 2023 – mainly in solar energy, have to date created a generation capacity of 104.42 megawatts. According to the GIPF, it is also looking into the possibility of investing in wind generation, with total renewable energy projects in the pipeline worth N\$134 million. – The Brief

Government ropes in experts to craft rent control bill. Experts have been brought in to help government formulate a rent control bill that aims to regulate rental prices in the residential property market once introduced. This is according to urban and rural development minister Erastus Uutoni, while responding to a claim by Popular Democratic Movement (PDM) lawmaker Maximalliant Katjimune that government is dragging its feet with regards to bringing the bill to parliament. Katjimune recently quizzed Uutoni on the status of the bill and why there was a delay in presenting it in the National Assembly for scrutiny. According to Uutoni, the bill is still under review, with the ministry paying keen attention to the consequences it may have. – Namibian Sun

1,000 days later: NIPDB takes stock. The new Investment and Promotion Act, which is undergoing its final round of consultation, will properly contextualise the role of the Namibia Investment and Promotion Development Board (NIPDB), its CEO Nangula Uaandja said, as the institution celebrated its first 1,000 days of existence. This comes as policymakers continue to question the role of the institution amid concerns that it is duplicating the roles and functions of the ministry of industrialisation. "What we are trying to do with the doubt of everybody, with the new act that is coming, is really demarcating the role to say, here is a ministry that has got a very wide mandate, because trade is something that we, as an investment promotion, do not do, and industrialisation policy is something that we do not do; we do not touch policy; we are not policy makers," Uaandja said. – Namibian Sun

SA Economic News

Limp growth dulls foreign demand for South Africa private equity. South Africa's private equity market may be attracting the attention of the nation's biggest fund managers, but international investors are giving it a wide berth put off by lethargic output in Africa's most advanced economy. Private equity funds are struggling to raise foreign investment because off assumptions that South Africa doesn't need development aid and because offshore investors are wary of locking their money in a country experiencing low growth, according to Samantha Pokroy, chief executive officer of Sanari Capital.

Company News

Shareholders divided over Fortress' new plan to collapse share structure. Constrained by its dual-share structure, the board of directors of **Fortress Real Estate Investments** and shareholders of Fortress B ordinary shares (FFB) have proposed a scheme to repurchase and cancel all FFB shares in exchange for shares in **Nepi Rockcastle**. In terms of the scheme, all FFB shares in issue (net of treasury) will be exchanged for Nepi shares in a ratio of 0.060207 Nepi Rockcastle share per FFB share held. – Business Day

Mteto Nyati resigns from **Nedbank** board. Businessman Mteto Nyati has resigned from his position as an independent non-executive director of the Nedbank Group and Nedbank boards of directors. The bank confirmed Nyati's exit to investors via a Sens statement on Friday, adding that Nyati is stepping down "as a result of increased capacity constraints". Nyati's resignation will take effect from Monday, 9 October. He will also be stepping down as a member and chair of the Group IT Committee, member of the Group Directors' Affairs Committee, as well as member of the Group Risk and Capital Management Office. – Moneyweb

Steinhoff's delisting in sight as liquidation date set. Liquidators of Steinhoff have set 13 October as the final winding up date for the debt- and fraud-stricken furniture retailer, bringing its time on the boards of the JSE and the Frankfurt Stock Exchange to an ignominious end. The decision to dissolve the company was taken earlier in the year after failed efforts by management to pull it back from the brink. Steinhoff had embarked on a restructuring to avoid declaring bankruptcy at the end of June, when more than €10bn in debt was due. – Business Day

Tongaat secures short-term funding. **Tongaat Hulett**, the sugar producer in business rescue, has secured short-term funding to keep operations running while a longer-term solution is finalised, the business rescue practitioners said on Friday. The practitioners and Tongaat's current funders negotiated the short-term facility, which will cover "operational and business rescue requirements", according to statement published on Sens. – Business Day

Vukile poised to deliver growth in distributable income. **Vukile Property Fund**, a JSE-listed retail-focused real-estate investment trust (Reit), has backed the defensive nature of its portfolio, sector specialisation and international diversification to withstand a challenging macroeconomic environment. Vukile has received overwhelming support from local debt capital markets, bucking the trend of Reits, which have struggled to raise capital as investors' appetite to fund the industry wanes. – Business Day

SADC News

Zambia plans to sell a green bond, regulate carbon credits. Zambia is planning to sell a green bond and would direct 30% of what it raises to biodiversity initiatives, government minister said. The southern African nation is also developing guidelines to regulate the production of carbon credits on its territory, the country's Minister of Green Economy and Environment, Collins Nzovu, said in a speech read on his behalf in Lusaka.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	2,674	50959	645	1.28	-2.99	-23.18	76882	47491
B2G		5590	129	2.36	2.44	-8.16	8050	5288
CGP	15,300	1643	1	0.06	0.12	26.09	1643	1300
FNB		4900	0	0.00	-0.02	58.74	5140	2906
FST	25,345	6303	-17	-0.27	-1.30	1.46	7452	5728
IVD	2,400	10706	-50	-0.46	-1.71	-0.41	11758	7636
KFS	457,770	1324	-11	-0.82	1.07	9.33	1450	1067
LHN		388	0	0.00	0.00	29.33	396	267
MMT	4,484	1963	48	2.51	-0.66	14.13	2047	1507
MOC		715	0	0.00	0.00	1.56	750	701
NAM		69	0	0.00	0.00	1.47	70	67
NBK	1,880	19804	81	0.41	-2.12	-6.84	23809	19544
NBS		3659	0	0.00	0.00	72.08	3800	1965
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7461	-39	-0.52	-1.18	17.89	7649	5250
OMM	52,822	1193	-6	-0.50	-1.08	14.05	1333	947
ORY		1250	0	0.00	0.00	21.36	1250	1024
PNH		1274	0	0.00	0.00	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	11,917	6572	-1	-0.02	0.08	34.89	6890	4726
SNB	7,313	18713	197	1.06	1.86	11.53	19865	14487
SNM	235	28197	181	0.65	-0.64	16.99	29368	23215
SNO		756	0	0.00	0.00	71.43	845	420
SRH	2,538	23760	-253	-1.05	-0.93	5.13	26480	19440
TRW	3,802	7252	-16	-0.22	-5.20	31.85	7683	4717
TTO		71	0	0.00	-11.25	44.90	140	24
VKN		1295	19	1.49	-1.15	-2.41	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.09	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.41	13 October 2023	03 November 2023
MOC	46.45	Interim	12.35	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.16	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.64	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.
CGP	Annual General Meeting	25 October 2023 (16:30)	Sixth floor of Capricorn Group Building Boardroom, Kasino Street, Windhoek and Virtually via Lumi Platform.
ORY	Annual General Meeting	28 November 2023 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21562	-105	-0.48	-6.26	-26.65	39104	21013
ENXGLD		34383	-191	-0.55	0.81	14.37	37858	28948
ENXPLT		16267	-114	-0.70	-2.64	-6.68	20491	15668
SXNNAM		1963	12	0.62	-1.85	10.03	2000	1707
NGNGLD		32926	-148	-0.45	0.83	14.39	36220	27720
NGNPLD		21550	-154	-0.71	-6.68	-26.90	39247	21037
NGNPLT		16172	-37	-0.23	-2.68	-6.62	20328	15566
SXNEMG		5571	7	0.13	0.94	14.44	5818	4593
SXNWDM		7754	-65	-0.83	0.27	24.56	8157	6055
SXNNDQ		16149	-15	-0.09	1.56	53.49	16893	10478
SXN500		8577	-53	-0.61	1.05	27.22	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3314	70	2.2	-3.8	60.1	3597	1518
CER		14	0	0.0	-6.7	-22.2	32	10
DYL		1608	60	3.9	0.1	99.8	1618	587
FSY		981	151	18.2	-2.9	68.6	1023	404
ELB		627	19	3.1	-6.7	47.5	685	346
OSN		1408	-13	-0.9	-6.3	-13.8	1761	1408
AGR		312	0	0	-0.32	20.9	313	252

Fixed Income

Treasury Bills

Next Auction Date: 12-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.325	1.26	8.353	1.26
182-Day	8.474	3.85	8.518	1.25
273-Day	8.605	10.54	8.641	0.97
365-Day	8.627	6.69	8.700	1.25

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 13-Oct-23

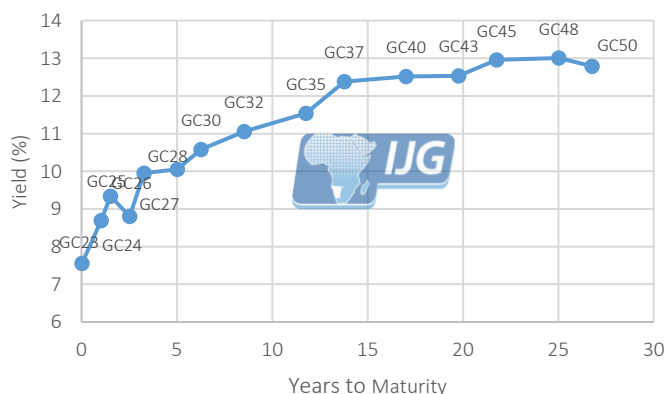
Commentary on Previous Auction:

The 04 October government bond auction saw decent demand as the BoN received N\$878.1m worth of bids for the N\$500m worth of bonds on offer. The price-sensitive central bank however only allocated N\$422.2m of these. The GCs recorded an overall bid-to-cover ratio of 1.77x while the GIs logged 1.71x. The vanilla bond spreads narrowed by an average of 6bps. The GI27 and GI36's yields rose by around 8bps, the GI29's was unchanged from its pre-auction level, and the GI33's rose by 13bps.

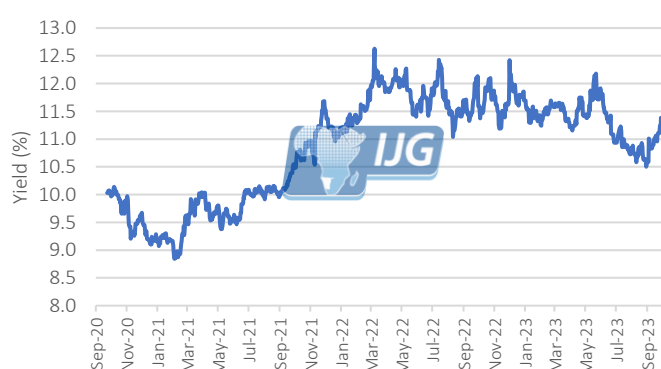
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.557	GT364/20Oct23	7.557	0	99.814	8.85	15-Oct-23
GC24	8.695	R186	9.465	-77	101.481	10.50	15-Oct-23
GC25	9.340	R186	9.465	-13	98.627	8.50	15-Oct-23
GC26	8.807	R186	9.465	-66	99.114	8.50	15-Oct-23
GC27	9.949	R186	9.465	48	96.446	8.00	15-Jan-24
GC28	10.051	R2030	10.910	-86	93.792	8.50	15-Oct-23
GC30	10.580	R2030	10.910	-33	90.163	8.00	15-Jan-24
GC32	11.056	R213	11.455	-40	88.620	9.00	15-Oct-23
GC35	11.537	R209	12.450	-91	89.165	9.50	15-Jan-24
GC37	12.385	R2037	12.685	-30	83.263	9.50	15-Jan-24
GC40	12.514	R214	12.800	-29	80.825	9.80	15-Oct-23
GC43	12.535	R2044	12.985	-45	83.821	10.00	15-Jan-24
GC45	12.959	R2044	12.985	-3	79.752	9.85	15-Jan-24
GC48	13.007	R2048	12.890	12	77.630	10.00	15-Oct-23
GC50	12.792	R2048	12.890	-10	83.119	10.25	15-Jan-24
GI25	3.200				148.459	3.80	15-Jan-24
GI27	4.510				111.166	4.00	15-Oct-23
GI29	5.106				126.751	4.50	15-Jan-24
GI33	5.706				113.463	4.50	15-Oct-23
GI36	6.065				107.181	4.80	15-Jan-24
Eurobond 2	8.348	10YUSBond	4.801	355	96.630	5.25	29-Oct-23
NAM04	11.225	R186	9.465	176	100.312	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.615	GC24	8.695	92	102.841	10.82	01-Feb-24
NEDX2030	9.455	GC25	9.340	12	101.957	10.21	29-Feb-24
BWFL23	7.788	GT364/08Dec23	8.046	-26	101.298	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	101.376	10.55	19-Nov-23
BWJ2e27	8.350	3 month JIBAR	8.350	0	101.100	8.40	19-Nov-23
DBN29	10.750	3 month JIBAR	8.350	240	101.045	10.76	30-Nov-23
NEDJ2028	11.100	3 month JIBAR	8.350	275	101.171	11.12	28-Nov-23
ORYJ25	10.850	3 month JIBAR	8.350	250	101.451	10.90	18-Nov-23
BWJi24	9.850	3 month JIBAR	8.350	150	100.154	9.83	31-Dec-23
SBKN23	9.230	3 month JIBAR	8.350	88	101.837	9.33	26-Oct-23
BWJL23	9.300	3 month JIBAR	8.350	95	100.856	9.31	02-Dec-23
BWJL25	9.510	3 month JIBAR	8.350	116	100.875	9.52	02-Dec-23
SBNA24	9.500	3 month JIBAR	8.350	115	101.109	9.52	24-Nov-23
SBNA26	9.720	3 month JIBAR	8.350	137	101.108	9.74	25-Nov-23
SBKN26	9.790	3 month JIBAR	8.350	144	102.313	9.94	13-Oct-23
SBNG25	9.740	3 month JIBAR	8.350	139	100.027	9.89	05-Oct-23
SBNG27	10.040	3 month JIBAR	8.350	169	100.025	10.03	05-Jan-24
BWJf26S	9.850	3 month JIBAR	8.350	150	100.906	9.86	02-Dec-23
LHN01	11.900	3 month JIBAR	8.350	355	101.623	11.96	17-Nov-23
LHN02	11.150	3 month JIBAR	8.350	280	100.204	11.13	29-Dec-23
PNJ24	11.350	3 month JIBAR	8.350	300	100.543	11.33	18-Dec-23
PNJ25	11.050	3 month JIBAR	8.350	270	100.589	11.03	16-Dec-23
PNJ26	11.600	3 month JIBAR	8.350	325	100.555	11.58	18-Dec-23
PNJ27	11.600	3 month JIBAR	8.350	325	100.617	11.58	16-Dec-23
FNBj25S	9.800	3 month JIBAR	8.350	145	100.338	9.78	23-Dec-23
FNBj27S	10.080	3 month JIBAR	8.350	173	100.347	10.06	23-Dec-23
GDW26	10.550	3 month JIBAR	8.350	220	100.963	10.69	03-Sep-23
GDW28	10.850	3 month JIBAR	8.350	250	100.991	10.99	03-Sep-23

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