

IJG Daily Bulletin

Tuesday, 09 September 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1813	14.45	0.80	-0.93	0.64	1933	1524
NSX Local	755	0.12	0.02	0.08	9.22	758	678
JSE ALSI	102772	1239.50	1.22	0.92	22.21	103266	77165
JSE Top 40	95385	1219.33	1.29	1.27	26.54	95629	70516
JSE INDI	137652	204.00	0.15	-1.85	15.98	143034	109507
JSE FINI	21410	251.15	1.19	-1.67	3.89	22306	16975
JSE RESI	96971	2995.99	3.19	9.87	86.81	97183	50764
JSE Banks	12930	206.34	1.62	-1.05	2.10	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	45515	114.09	0.25	-0.07	6.98	45770	36612
S&P 500	6495	13.65	0.21	0.54	10.43	6533	4835
NASDAQ	21799	98.31	0.45	1.60	12.88	21886	14784
FTSE100	9221	13.23	0.14	0.37	12.83	9358	7545
DAX	23807	210.15	0.89	-0.40	19.58	24639	18209
Hang Seng	25803	169.15	0.66	2.89	28.63	25919	16964
Nikkei	43529	-114.94	-0.26	1.90	9.11	43876	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.48	-0.02	0.09	1.01	7.80	19.93	17.04
N\$/£	23.72	0.03	-0.11	0.53	-0.66	25.47	22.44
N\$/€	20.58	-0.01	0.03	0.28	-5.22	22.15	18.50
N\$/AUD\$	11.55	0.02	-0.17	-0.04	0.89	12.18	11.26
N\$/CAD\$	12.67	-0.01	0.07	1.43	3.36	14.03	12.46
US\$/€	1.18	0.00	0.08	0.74	13.70	1.18	1.01
US\$/¥	146.99	-0.51	0.35	0.04	6.95	158.87	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	66.50	0.48	0.73	-1.45	-7.73	76.90	57.81
Gold	3656.30	20.32	0.56	6.04	39.31	3657.11	2485.66
Platinum	1397.60	10.85	0.78	1.95	54.00	1484.26	898.65
Copper	457.80	1.85	0.41	-0.27	10.47	602.15	413.95
Silver	41.41	0.06	0.14	4.27	43.29	41.67	28.03
Palladium	1165.50	9.40	0.81	3.69	24.76	1382.00	895.00
Uranium	76.75	0.60	0.79	0.46	5.28	83.50	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2211	0.00	0.00	0.18	7.43	2211	1954
FNB	5155	0.00	0.00	0.00	10.86	5156	4600
LHN	664	0.00	0.00	0.00	32.80	665	462
MOC	856	0.00	0.00	0.00	12.93	860	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2888	-1.00	-0.03	-0.03	-0.10	2950	2888
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1280
PNH	1250	0.00	0.00	0.00	-1.11	1269	1250
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1120	2.00	0.18	0.36	23.35	1120	889

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.50	103.56	-2.00	GC26	7.50	0	-0.20
R2030	8.05	99.82	-3.50	GC27	7.46	-5	-2.00
R213	8.38	94.06	-2.00	GC28	8.49	45	-3.50
R2032	8.76	97.50	-1.00	GC30	8.86	82	-3.50
R2035	9.54	95.94	-1.50	GC32	9.56	119	-2.00
R209	9.78	77.10	-2.50	GC35	10.56	79	-2.50
R2037	10.07	89.48	-0.50	GC37	10.98	91	-0.50
R2040	10.54	88.73	-0.50	GC40	11.49	102	-2.50
R214	10.48	69.87	-2.50	GC43	11.66	85	-1.50
R2044	10.82	83.63	-1.50	GC45	11.86	104	-1.50
R2048	10.80	82.84	-1.00	GC48	11.93	114	-1.00
R2053	10.70	108.17	-2.00	GC50	12.01	122	-1.00

The Day Ahead	
Economic News	
South Africa GDP (Q2)	
US NFIB Small Business Optimism Index (Aug)	

NSX Market Wrap	
N\$60.3m traded on the NSX yesterday with N\$18m worth of Santam and N\$16.1m worth of Standard Bank Group exchanging hands. On the local bourse N\$412,400 worth of FirstRand Namibia traded at market and N\$27,888 worth of Letshego Holdings Namibia traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 1.2% to 102,771.80 as 89 stocks gained, 34 fell, and 2 were unchanged. Pan African Resources rose 10.5%, Impala Platinum Holdings gained 6.5% and Investec climbed 6.1%. Tsogo Sun Limited fell 3.9%, Montauk Renewables dropped 3.5% and African Rainbow Minerals declined 3.2%.	

International Market Wrap	
Wall Street traders betting the Federal Reserve will cut rates drove stocks close to all-time highs amid hopes that policy easing at a time when the economy is bending, but not breaking will power Corporate America. Following a slide in the aftermath of weak jobs figures, the S&P 500 bounced back. While upcoming data is projected to show that progress on reducing inflation has stalled, traders braced for almost three Fed cuts this year starting in September. Treasuries kept rising, with the two-year yield remaining at the lowest level since 2022. The dollar retreated. Global stocks climbed for a fifth day on Tuesday, as optimism around US interest-rate cuts spread to Asia and fuelled a buying spree for technology shares. MSCI's all-country stock index was on track for another record high close.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	301.310	0.059	0.020	0.156	5.228	12 Feb	30 Jan	29 Jan
IJG All Bond Index	401.500	0.504	0.126	0.540	6.705	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.274	-0.138	-2.152	-1.861	-7.121	18 Jun	29 May	07 May
WIBAR 3m	6.969	-0.007	-0.100	-0.100	0.91	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.00					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.50					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, IJG Securities

*forecast

International News

Germany Industrial Production rose 1.9% m/m in July, above market, as per the Ministry for Economic Affairs and Labour.

China Trade Surplus widened by US\$4.1bn to US\$102.33bn in August, above market, as per the Customs General Administration.

Japan GDP rose 0.5% q/q and 2.2% y/y in Q2, above market, as per the Economic and Social Research Institute Japan.

Local News

TotalEnergies eyes expansion in Namibia beyond Venus project. TotalEnergies Chief Executive Officer Patrick Pouyanné says the company is looking to grow its footprint in Namibia's oil sector beyond the Venus project, even as the deepwater discovery remains the group's top priority. "Venus today is a priority, but it's clear that TotalEnergies is willing to use Venus as a base to try to move forward and to grow in Namibia, and we are looking to different opportunities to do it," Pouyanné said. The French oil major is currently in talks with the Namibian government to extend the licence for the Venus field, which is estimated to hold between 700 million and 800 million barrels of reserves. – Mining & Energy

Namibia set to become key graphite supplier as Okanjande Mine restarts in 2027. Northern Graphite has announced plans to restart production at its Okanjande mine in Namibia in the first half of 2027, positioning the country as a key player in global battery material supply. "With the resumption of production at the Okanjande Project, Northern would become one of the world's largest non-Chinese natural graphite producers," the company said in its second quarter 2025 results. According to Northern Graphite, the project is designed to supply battery anode material, the largest component of lithium-ion batteries used in electric vehicles and energy storage systems, as part of its strategy to establish a secure supply chain in Europe and North America. – Mining & Energy

Finance ministry to end payroll deduction system for civil servants. The Ministry of Finance will discontinue all discretionary payroll deductions for government employees, with the Payroll Deduction Management System (PDMS) scheduled to shut down on 30 November 2025. A directive issued on 28 August informed employees and financial institutions that government's contract with Avril Payment Solutions, the operator of the system, will not be renewed. – The Brief

Chinese companies paid N\$16.7 billion in Namibian taxes in 2024. Chinese enterprises in Namibia contributed N\$16.7 billion in taxes in 2024, up from N\$10.86 billion in 2020, according to the latest Corporate Social Responsibility (CSR) report by the Association of Chinese Enterprises in Namibia (ACEN). The report also shows that local procurement rose to N\$136.08 billion in 2024, compared to N\$93.12 billion four years earlier. Employee welfare investment increased from N\$4.03 billion in 2020 to N\$5.48 billion in 2024, underscoring the sector's contribution to Namibia's economic and social development. – The Brief

Namibia to finalise green hydrogen skills strategy by October. Namibia is expected to finalise a comprehensive skills development strategy for the green hydrogen sector by October, with the Namibia Green Hydrogen Programme (NGH2P) spearheading the effort. Joseph Mukendwa, Head of Policy, Planning and Strategy at NGH2P, said the plan seeks to align training programmes with the country's emerging industrial opportunities to ensure Namibians are prepared for jobs of the future. – The Brief

Health ministry scraps middlemen. Namibia's Ministry of Health and Social Services has eliminated the use of middlemen in procuring medicines and clinical supplies medicines and clinical supplies, opting to purchase directly from international manufacturers and wholesalers instead. Health Minister Esperance Luvindao says this strategy is already paying off, with savings of more than N\$221 million recorded in the first phase. "We engaged 41 pre-qualified manufacturers and wholesalers, who submitted offers for hundreds of essential medicines and clinical products," Luvindao said this week. "The evaluation of these offers shows potential savings of about N\$221 494 485.81 compared to the weighted average intermediary prices. – New Era

SA Economic News

South Africa's 10-yr breakeven inflation rate falls to 1-month low. The South Africa breakeven inflation rate for the 10-year CPI-linked bonds fell 2 basis points to 4.580% on Monday from the previous business day, according to Bloomberg. The measure is headed for the third daily fall. Break evens fell 82 basis points since the start of the year. Fell 5 basis points this month. July 2025 CPI inflation in South Africa was 3.5% year-on-year, the second consecutive rise prior to release. The next release will be on 17 September.

Company News

ArcelorMittal South Africa must be nationalised, labour body says. South Africa's government must "re-nationalise" ArcelorMittal South Africa to avert job losses and rebuild the country's beleaguered manufacturing industry, according to a leader of a body that represents more than a dozen labour groups. The company has begun closing steel operations that employ about 3 500 people and support as many as 100 000 indirect jobs after nearly two years of negotiations with the government failed to address its complaints, including high-input costs and competition from cheap imports. – Moneyweb

AVI lifts earnings and dividend despite sluggish consumer demand. Branded consumer product company AVI Limited has reported stronger annual earnings despite sluggish consumer demand. This is supported by higher margins, cost control, and innovation across its product categories. For the year ended 30 June 2025, revenue increased 1% while operating profit rose 7.8%, building on the 21.7% growth recorded in the prior year. Group operating margin improved to 6.7%. Headline earnings increased 6.4%, with headline earnings per share up 6.1% to 729.1 cents. Earnings per share climbed 7.3%. – Moneyweb

Clientèle lifts earnings despite high withdrawal rates. JSE-listed life insurance firm Clientèle recorded a 49% rise in headline earnings per share (Heps) for the 12 months ended 30 June 2025. The group declared a dividend of 132 cents per share – 5.6% higher than the prior period. Clientèle's results were partly impacted by the regulatory authorities' approval of the acquisition of 1Life Insurance on 12 July 2024. The acquisition of Emerald Life was approved effective 24 June 2025 and has, therefore, had a negligible impact on the results for the period under review. The R605.2 million transaction was funded by R570 million preference shares and R35.2 million cash. Clientèle notes that its market continues to experience difficult economic circumstances, negatively affecting affordability and financial resilience. Looking ahead, Clientèle says it has implemented initiatives to reduce the level of withdrawals amid ongoing challenges with premium collection. – Moneyweb

Pan African Resources to move shares from Aim to LSE main market. South Africa-focused gold miner Pan African Resources has informed shareholders that it will apply for its ordinary shares to be admitted to trading on the LSE's main market for listed securities, after having had its shares listed on the Aim since 2007. By moving its ordinary shares to the equity shares category of the official list maintained by the Financial Conduct Authority and effectively trading on the LSE's main market for listed securities, Pan African Resources can enhance its corporate profile and broaden access to a wider pool of UK and global investors. This is prudent as the company embarks on its next phase of growth. The company is on track to increase its gold production to between 275 000 oz and 292 000 oz in the year ending 30 June 2026, which would be a 40% year-on-year increase compared with the year ended 30 June this year. – Mining Weekly

Sun International increases dividends despite Table Bay revamp closure. Gaming and hotels group Sun International increased its half-year adjusted headline earnings per share (AHeps) and interim dividends payout by a similar margin of over 6% for the six months ended 30 June on Monday. This comes despite the group having one of its flagships and most profitable hotels – Cape Town's Table Bay Hotel – closed for a massive, more than R1 billion overhaul that's being undertaken by the hotel's owners, V&A Waterfront (jointly owned by Growthpoint and the Government Employees Pension Fund). – Moneyweb

SADC News

Zimbabwe's gold deliveries for August rose to 4,190 kilograms, from 3,418 kilograms a year earlier, state owned Fidelity Gold Refinery said in an emailed statement on Monday. Output by large scale miners fell about 8.5% to 940 kilograms, while deliveries by small-scale miners jumped 36% to 3,250 kilograms. During the first eight months of this year, production in the southern African nation climbed about 38% to 28,498 kilograms from the year-earlier period, according to official data.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	6,350	54029	-13	-0.02	-0.41	-0.31	58398	43081
B2G		7347	160	2.23	2.58	61.69	7518	4303
CGP		2211	0	0.00	0.18	7.43	2211	1954
FNB	8,000	5155	0	0.00	0.00	10.86	5156	4600
FST	148,025	7413	53	0.72	-0.38	-2.41	8903	6290
IVD	35	13723	768	5.93	5.08	9.75	14198	10285
KFS		2224	24	1.09	-1.24	13.35	2348	1711
LHN	4,200	664	0	0.00	0.00	32.80	665	462
MMT	17,796	3387	58	1.74	-5.13	11.93	3684	2754
MOC		856	0	0.00	0.00	12.93	860	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	34,188	21499	248	1.17	-5.05	-23.68	30900	21042
NBS	945	2888	-1	-0.03	-0.03	-0.10	2950	2888
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5187	43	0.84	1.71	-23.13	7175	5077
OMM	67,389	1326	4	0.30	-4.60	6.00	1415	950
ORY		1345	0	0.00	0.00	5.00	1350	1280
PNH		1250	0	0.00	0.00	-1.11	1269	1250
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	17,387	8389	12	0.14	-8.02	-3.44	9197	7133
SNB	65,604	24650	502	2.08	-0.95	11.16	25500	20231
SNM	43,034	41692	162	0.39	-4.81	6.18	44600	34899
SNO	1,600	1120	2	0.18	0.36	23.35	1120	889
SRH	2,624	27720	-113	-0.41	5.43	-5.87	38854	25022
TRW	5,942	5779	56	0.98	-4.04	-44.22	11233	5558
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2131	4	0.19	-0.42	18.59	2190	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.65	13 March 2025	4 April 2025
FNB	192.32	Interim	7.23	20 March 2025	11 April 2025
LHN	43.88	Final	13.69	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	64.00	Final	11.96	05 September 2025	26 September 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Earnings Release	11 September 2025	HEPS and EPS for the period ended 30 June 2025 is expected to be materially higher than the prior year by between 10% to 15%.
SILP	Annual General Meeting	16 September 2025	GM will be held at Pointbreak Wealth Management (PTY) Ltd Boardroom, c/o Lossen and Feld Street, Windhoek.
CGP	Earnings Release	18 September 2025	HEPS and EPS for the period ended 30 June 2025 are expected to be materially higher by between 12% and 17% compared to the results reported for the prior financial year.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19114	437	2.34	3.62	17.48	21734	15820
ENXGLD		61694	733	1.20	6.69	29.91	61728	43322
ENXP LT		23450	192	0.83	1.90	42.00	24670	15931
SXNNAM		2470	2	0.08	0.61	3.22	2488	2282
NGNGLD		59006	701	1.20	4.89	29.85	59049	41446
NGNPLD		19211	507	2.71	2.83	17.93	21784	15986
NGNPLT		23299	196	0.85	2.08	42.15	24776.88	15844
SXNEMG		7210	33	0.46	1.12	13.85	7231	5980
SXNWDM		10770	52	0.49	0.03	6.92	10863	9044
SXNNDQ		23940	245	1.03	1.13	5.32	24550	18935
SXN500		12133	79	0.66	0.23	3.78	12320	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2990	36	1.2	10.5	15.8	3006	1918
AMETCN		1434	18	1.3	2.6	0.4	1575	1048
APETCN		2011	-5	-0.2	1.8	-12.8	2352	1620
BHETCN		2557	-18	-0.7	-2.3	1.6	3005	2275
FAETCN		2693	26	1.0	1.9	19.3	2864	1814
MSETCN		2404	-5	-0.2	-2.0	9.7	2787	1804
MWETCN		1880	8	0.4	0.0	6.2	1911	1560
NFETCN		2411	-10	-0.4	2.2	29.3	2630	1314
TSETCN		2506	28	1.1	2.5	-22.9	3550	1548
SRET CN		1529	5	0.3	-0.5	0.3	1555	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3904	164	4.4	17.9	15.3	4175	2109
CER		10	0	0.0	0.0	-23.1	18	6
DYL		2264	52	2.4	7.8	72.4	2264	926
FSY		699	-45	-6.0	8.5	-16.6	1059	552
EL8		364	17	4.9	3.1	17.8	481	225
KYX		1436	88	6.5	13.4	13.4	1492	1210
AGR		392	0	0.0	0.0	5.7	392	368
SBF		100	0	0.0	0.0	0.0	101	100

Fixed Income

Treasury Bills

Next Auction Date: 11-September-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.322	-0.62	7.340	1.50
182-Day	7.479	-3.85	7.498	2.62
273-Day	7.540	-3.25	7.545	2.44
365-Day	7.551	-3.25	7.557	2.41

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 17-September- 2025

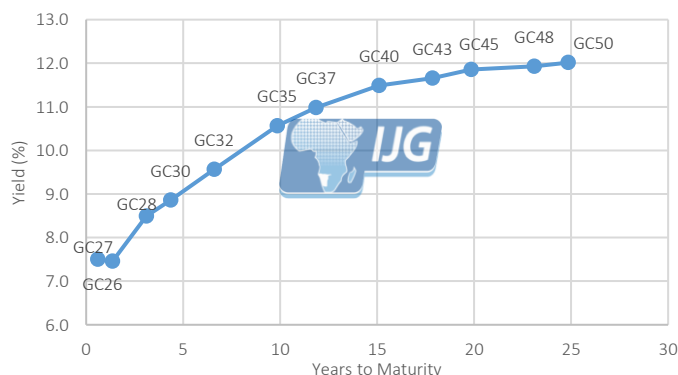
Commentary on Previous Auction:

Demand was robust at the 3 September government bond auction, with the Bank of Namibia (BoN) receiving bids totalling N\$1.39 billion against the N\$480.0 million on offer, translating to an overall bid-to-offer ratio of 2.90x. All vanilla bonds were oversubscribed, posting a GC bid-to-offer ratio of 2.76x with the GC28, GC30, GC35 and GC40 attracting the majority of investor interest and were all oversubscribed by a total N\$414.5 million. Despite receiving ample demand, the BoN allocated none of the bids on the GI27 and GC32, and the GC43, GC45 and GC48 were under-allocated.

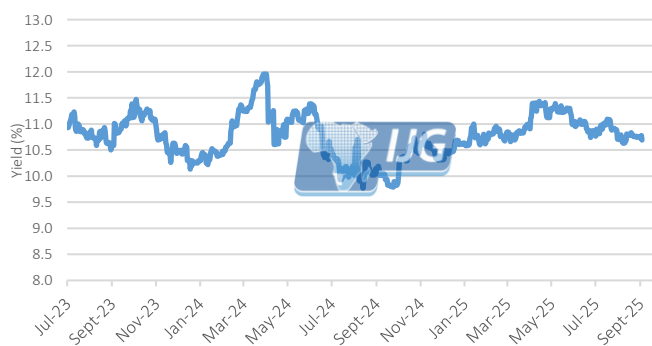
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.505	GT364/16Apr26	7.505	0	103.952	8.50	15-Oct-25
GC27	7.455	R186	7.500	-5	101.868	8.00	15-Jan-26
GC28	8.492	R2030	8.045	45	103.399	8.50	15-Oct-25
GC30	8.860	R2030	8.045	82	98.128	8.00	15-Jan-26
GC32	9.564	R213	8.375	119	100.861	9.00	15-Oct-25
GC35	10.565	R209	9.775	79	94.972	9.50	15-Jan-26
GC37	10.979	R2037	10.070	91	91.718	9.50	15-Jan-26
GC40	11.493	R214	10.475	102	91.884	9.80	15-Oct-25
GC43	11.660	R2044	10.815	85	89.111	10.00	15-Jan-26
GC45	11.857	R2044	10.815	104	86.233	9.85	15-Jan-26
GC48	11.930	R2048	10.795	114	88.899	10.00	15-Oct-25
GC50	12.015	R2048	10.795	122	87.622	10.25	15-Jan-26
GI27	4.450				123.758	4.00	15-Oct-25
GI29	4.929				138.956	4.50	15-Jan-26
GI31	5.135				101.363	5.20	15-Jan-26
GI33	5.265				130.978	4.50	15-Oct-25
GI36	5.820				119.601	4.80	15-Jan-26
GI41	6.150				96.071	5.65	15-Jan-26
Eurobond 2	6.538	10YUSBond	4.040	250	101.720	5.25	29-Oct-25
NAM04	8.910	R186	7.500	141	102.490	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.600	R186	7.500	10	103.680	8.8	04-Dec-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.167	3 month JIBAR	7.017	215	100.493	9.17	19-Nov-25
BWJ2e27	7.017	3 month JIBAR	7.017	0	100.379	7.02	19-Nov-25
BWJh28L	7.817	3 month JIBAR	7.017	80	100.084	-6.18	21-Nov-25
DBN29	9.417	3 month JIBAR	7.017	240	100.202	9.42	30-Nov-25
NEDJ2028	9.767	3 month JIBAR	7.017	275	100.288	9.77	28-Nov-25
ORYJ25	9.517	3 month JIBAR	7.017	250	100.538	9.52	18-Nov-25
BWJL25	7.917	3 month JIBAR	7.017	90	100.191	8.18	02-Dec-25
SBNA26	8.387	3 month JIBAR	7.017	137	100.316	8.39	25-Nov-25
SBKN26	8.457	3 month JIBAR	7.017	144	101.373	8.71	13-Oct-25
SBNG27	8.707	3 month JIBAR	7.017	169	101.605	8.97	05-Oct-25
SBKN27	8.167	3 month JIBAR	7.017	115	100.022	8.17	07-Dec-25
BWJf26S	8.517	3 month JIBAR	7.017	150	100.137	8.52	02-Dec-25
LHNS01	9.967	3 month JIBAR	7.017	295	100.589	9.97	17-Nov-25
LHN28	8.917	3 month JIBAR	7.017	190	101.770	9.19	30-Sept-25
LBN28	8.917	3 month JIBAR	7.017	190	100.577	8.92	15-Nov-25
LBN29	9.217	3 month JIBAR	7.017	220	100.074	9.22	05-Dec-25
LBN30	9.017	3 month JIBAR	7.017	200	100.583	9.02	15-Nov-25
PNJ25	9.717	3 month JIBAR	7.017	270	99.787	10.02	16-Sept-25
PNJ26	10.267	3 month JIBAR	7.017	325	102.375	10.57	18-Sept-25
PNJ27	10.267	3 month JIBAR	7.017	325	99.775	10.57	16-Sept-25
PNJ29	9.717	3 month JIBAR	7.017	270	102.253	10.02	18-Sept-25
FNBj27S	8.747	3 month JIBAR	7.017	173	101.914	9.05	23-Sept-25
FNBj28S	7.797	3 month JIBAR	7.017	78	101.693	8.10	24-Sept-25
FNB34	8.967	3 month JIBAR	7.017	195	100.120	8.97	03-Dec-25
GDW26	9.217	3 month JIBAR	7.017	220	100.126	9.53	03-Sept-25
GDW28	9.517	3 month JIBAR	7.017	250	100.131	9.83	03-Sept-25

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