

# IJG Daily Bulletin

Wednesday, 09 August 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1633	-0.21	-0.01	-1.87	0.10	1853	1396
NSX Local	663	-0.08	-0.01	-0.63	30.85	674	464
JSE ALSI	76837	-176.30	-0.23	-2.71	5.19	81338	62194
JSE Top 40	71341	-244.83	-0.34	-3.11	6.55	75306	55844
JSE INDI	106461	-406.40	-0.38	-2.42	17.89	109998	75856
JSE FINI	17277	32.62	0.19	-0.32	11.28	17448	13646
JSE RESI	60048	-461.25	-0.76	-6.56	-15.19	79846	54869
JSE Banks	10621	32.87	0.31	-0.55	7.78	10748	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	35314	-158.64	-0.45	-0.69	6.54	35679	28661
S&P 500	4499	-19.06	-0.42	-1.95	17.19	4607	3492
NASDAQ	13884	-110.08	-0.79	-3.22	32.66	14447	10089
FTSE100	7527	-27.07	-0.36	-2.23	1.02	8047	6708
DAX	15775	-175.83	-1.10	-4.09	13.30	16529	11863
Hang Seng	19173	-10.95	-0.06	-4.51	-3.07	22701	14597
Nikkei	32238	-139.52	-0.43	-2.82	23.54	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.89	-0.03	0.15	-5.54	-9.83	19.92	16.11
N\$/£	24.12	-0.02	0.06	-4.90	-14.62	24.73	18.68
N\$/€	20.74	0.00	0.00	-5.36	-12.05	21.33	16.54
N\$/AUD\$	12.39	0.00	0.00	-3.09	-6.36	13.07	11.29
N\$/CAD\$	14.09	-0.02	0.16	-3.80	-10.81	14.66	12.34
US\$/€	1.10	0.00	0.19	-0.18	2.54	1.13	0.95
US\$/¥	143.15	-0.23	0.16	-0.60	-8.40	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	86.05	-0.12	-0.14	0.73	4.21	88.42	69.82
Gold	1931.83	6.59	0.34	-1.69	5.91	2062.99	1614.96
Platinum	908.27	3.39	0.37	-4.83	-15.45	1134.95	821.28
Copper	379.50	2.85	0.76	-5.31	-0.52	434.40	323.90
Silver	22.93	0.15	0.64	-7.35	-4.29	26.14	17.56
Palladium	1228.00	9.90	0.81	-3.73	-32.26	1850.00	1185.00
Uranium	56.40	0.00	0.00	0.27	15.98	57.75	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1501	-1.00	-0.07	0.00	15.20	1502	1050
FNB	4801	0.00	0.00	-4.00	55.53	5140	2826
LHN	394	0.00	0.00	-0.25	31.33	395	246
MOC	708	0.00	0.00	0.00	0.57	753	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3719	0.00	0.00	1.06	74.90	3720	1849
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1129	0.00	0.00	-0.09	9.61	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	650	0.00	0.00	0.00	47.39	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.87	104.61	-5.00	GC23	8.17	0	-1.14
R2030	10.21	89.74	-1.00	GC24	7.78	-109	-5.00
R213	10.67	81.27	0.00	GC25	8.84	-3	-5.00
R2032	10.93	85.24	1.00	GC26	8.92	5	-5.00
R2035	11.63	82.72	1.00	GC27	9.27	40	-5.00
R209	11.69	64.52	0.00	GC28	9.92	-29	-1.00
R2037	12.02	76.82	0.50	GC30	9.91	-30	-1.00
R2040	12.28	77.06	-1.00	GC32	10.40	-27	0.00
R214	12.10	59.60	-1.00	GC35	11.19	-50	0.00
R2044	12.35	73.35	0.00	GC37	11.91	-11	0.50
R2048	12.23	73.08	-2.50	GC40	12.32	23	-1.00
R2053	12.21	95.35	-4.00	GC43	12.37	2	0.00
				GC45	12.78	43	0.00
				GC48	12.95	72	-2.50
				GC50	13.03	80	-2.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	255.596	0.056	0.022	0.177	4.679
IJG All Bond Index	309.115	0.266	0.086	0.725	11.300
WIBAR Overnight	7.355	0.001	0.014	0.286	15.608
WIBAR 3m	7.869	0.000	0.000	-0.152	6.61
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead		
Economic News		
US MBA Mortgage Applications (4 Aug)		
Japan Machine Tool Orders (Jul P)		

**NSX Market Wrap**  
N\$11.9m traded on the NSX yesterday with N\$5.1m worth of Old Mutual and N\$2.5m worth of Nedbank Group exchanging hands. On the local bourse N\$1.3m worth of Capricorn Group traded down 1c and N\$13,650 worth of SBN Holdings traded at market. No ETF trades were recorded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index fell 0.2% to 76,837.44 as 72 stocks gained, 53 fell, and 5 were unchanged. Quilter rose 13.3%, Emira Property Fund gained 6.6% and Alexander Forbes Group Holdings climbed 4.8%. Omnia Holdings fell 7.5%, Afrimat dropped 4.1% and Northam Platinum Holdings declined 3.8%.

**International Market Wrap**  
Stocks trimmed losses as dip buyers emerged following a slide driven by worries about the financial system and the economy. Bonds rose. Equity declines waned in afternoon New York trading, with the S&P 500 finishing down by 0.4%. Eli Lilly led gains in health-care companies after sales of its weight-loss treatment blew past expectations and a new study raised the prospect that its drug could benefit heart disease as well. Banks fell as Moody's downgraded 10 small and midsize American lenders and said it may do the same with a handful of major firms. Equities in Asia were mostly subdued as investors digested data showing that China had fallen into deflation. South Korean shares outperformed the region while Japan edged down, and Chinese benchmark indexes fluctuated.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

## International News

**US Trade Deficit** rose from a revised US\$68.3 billion to US\$65.5 billion in July, as per the Census Bureau.

**US NFIB Small Business Optimism Index** rose 0.9 point to 91.9 in July, as per the National Federation of Independent Business.

**US Wholesale Inventories** growth was revised down to 0.5% m/m in June, as per the Census Bureau.

**Germany CPI** was confirmed at 0.3% m/m and 6.2% y/y in July, as per the German Federal Statistical Office.

**China CPI** fell 0.3% y/y and **PPI** fell 4.4% y/y in July, as per the National Bureau of Statistics of China.

**China Trade Surplus** widened from US\$70.6 billion in June to US\$80.6 billion in July, as per the Customs General Administration.

## Local News

**Japan ready to pump N\$28b into Namibian mining.** The Japanese government stands ready to inject US\$1.5 billion (about N\$28 billion) in mining activities in Namibia, the country's trade and industry minister Yasutoshi Nishimura said yesterday. Namibia and Japan signed several bilateral agreements at State House this week, strengthening investments and trade between the two countries - including an agreement that would allow the Japanese to undertake a survey of Namibia's rare earth metals. The minister met and signed agreements with mines minister Tom Alweendo, trade minister Lucia Lipumbu and National Planning Commission director-general Obeth Kandjoze. – Namibian Sun

**Hyphen Hydrogen announces MoU with Itochu.** Namibian green hydrogen development company Hyphen Hydrogen Energy has signed a memorandum of understanding (MoU) with import-export company Itochu Corporation to explore areas for potential collaboration between them to drive forward sub-Saharan Africa's largest, and only, fully vertically integrated green hydrogen project. Hyphen and Itochu, one of Japan's largest general trading and investment companies, will now enter into talks on areas of potential collaboration on this landmark multibillion-dollar green hydrogen project. – Mining Weekly

**NAB to open border for importation of maize.** The Namibian Agronomic Board (NAB) will open the border on 14 August for the importation of white maize to supplement supplies from local producers. This was said by NAB chief executive officer Fidelis Mwazi in a notice to millers and producers on 1 August, detailing the availability of locally produced white maize. He said an assessment conducted on 31 July showed the country had 19,334 tonnes of white maize available, including three weeks of grain stock. The maize stock was made up of 2,724 tonnes still with the farmers and yet to be marketed, excluding maize from the Zambezi region, and 16,610 tonnes that was with the millers as at 31 July. – The Namibian

**Nedbank mulls localising ownership.** The Nedbank Group says it is actively considering strategies to localise ownership of its operations as it seeks to foster greater inclusivity and comply with the financial sector charters of the countries in which it operates, including Namibia. The prospect of potential transactions includes public offerings, listings, and local collaborations. "Across various countries across the region, some have everything to do with financial sector charters that implore us to increase local ownership and also how we work with communities and support local ownership is something that is definitely top of mind for ourselves and it is a discussion that's currently underway inconclusive at this point," Nedbank Africa Group Managing Executive Terence Sibiya said on Tuesday. – The Brief

## SA Economic News

**South Africa starts energy loan guarantee program for small firms.** South Africa's National Treasury has launched the Energy Bounce Back Loan Guarantee Scheme, an initiative aimed at alleviating the impact of unreliable power supply on small businesses and households, according to an emailed statement. The program aims to incentivise the generation of 1,000 megawatts power through rooftop photovoltaic solar over the next 12 months and is complementary to the tax measures announced in the 2023 Budget Speech; applicants may therefore apply for both tax and Energy Bounce Back measures.

## Company News

**Glencore's** interim profit plunges as commodity prices cool. Global commodity trader and mining titan Glencore saw its core profit halved in the six months to end-June as underlying prices came off the boil. Adjusted earnings before interest, taxes, depreciation, and amortisation (EBITDA) fell 50% to \$9.4bn as average coal prices and Brent crude, among other commodities, retreated from historic highs in the comparable period a year ago when Russia invaded Ukraine, sparking supply concerns. – Business Day

**Hulamin** surges 20% after confirming that profit will double. Shares in Pietermaritzburg-based aluminium group Hulamin surged about a fifth on Tuesday after it said its interim earnings could more than double. In a brief trading statement, the company said headline earnings per share are expected to rise by between 94% and 113% to end-June, with the rally on Tuesday erasing the shares' losses for the year to date. Hulamin, now valued at about R1 billion on the JSE, specialises in rolled aluminium products for precision and high-technology applications. It generated headline earnings of about R136.4 million in the prior comparative period. – News 24

**Nedbank** lifts profit despite increase in bad loans. Nedbank lifted profit by nearly a tenth as it benefited from higher interest rates, but there was an increase in the number of bad loans. The banking group, valued at about R111.5bn on the JSE, reported in its results for the six months to end-June that profit for the period rose 9% to R8.1bn and headline earnings per share (HEPS), a common profit measure in SA that excludes certain items, 11% to 1,525c. – Business Day

Mining at Langer Heinrich expected to restart in June 2025. Mining operations at the Langer Heinrich mine, in Namibia, are expected to restart by June 2025, **Paladin Energy** CEO Ian Purdy said. Quoted on the sidelines of the Diggers & Dealers conference, Purdy said that the first 15 months of operations at the Langer Heinrich plant would be fed from stockpiled material. Langer Heinrich is on track to resume uranium production in the first quarter of next year, with the restart project on track and budget. "We are looking at the first 15 months of stockpiled material, and in the middle of 2025, we will introduce fresh ore from the mine. But if we find the ramp-up goes better than expected, we are also ready to accelerate that mining ramp-up if we need to," Purdy said. – Business Express

Blow to **Vodacom**, Vumatel deal as competition watchdog wants it blocked. The Competition Commission has recommended that Vodacom not be allowed to become a large shareholder in **Vumatel** and **Dark Fibre Africa** (DFA). As part of a deal worth more than R13 billion, Vodacom wanted to buy an initial 30% stake (with an option to quickly increase it to 40%) in Remgro-owned Maziv, which owns the two fibre infrastructure groups. Vumatel is South Africa's largest fibre-to-the-home network operator, while DFA provides fibre services in and between the country's towns and cities. – News 24

## SADC News

None.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	12	51950	-550	-1.05	-5.28	-21.68	76882	47604
B2G		6002	81	1.37	-0.94	-1.40	8050	5084
CGP	84,372	1501	-1	-0.07	0.00	15.20	1502	1050
FNB		4801	0	0.00	-4.00	55.53	5140	2826
FST	111	7225	40	0.56	-0.74	16.31	7292	5728
IVD	7,325	11274	44	0.39	0.99	4.87	11758	6891
KFS	56	1387	1	0.07	-3.21	14.53	1450	1046
LHN		394	0	0.00	-0.25	31.33	395	246
MMT	20	1936	32	1.68	2.11	12.56	1996	1502
MOC		708	0	0.00	0.00	0.57	753	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK	10,569	22970	143	0.63	-2.26	8.05	23809	19587
NBS		3719	0	0.00	1.06	74.90	3720	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE	10,000	6964	128	1.87	-0.26	10.03	7425	5148
OMM	385,033	1311	0	0.00	0.77	25.33	1319	947
ORY		1129	0	0.00	-0.09	9.61	1200	1024
PNH	890	1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	54	6515	-42	-0.64	-0.94	33.72	6685	4726
SNB	4,629	19411	105	0.54	1.63	15.69	19469	14313
SNM	1	29500	81	0.28	-0.62	15.03	30648	23800
SNO	2,100	650	0	0.00	0.00	47.39	845	420
SRH	2,695	25712	183	0.72	-0.50	13.77	25870	19440
TRW	15	6933	-31	-0.45	-3.43	26.05	7179	4717
TTO		100	0	0.00	11.11	104.08	140	24
VKN		1391	25	1.83	6.43	4.82	1506	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.26	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	44.89	Final	17.79	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.61	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	10.15	05 May 2023	26 May 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023 (12:00)	1 <sup>st</sup> Floor of Letshego Bank Namibia Limited, 18 Schwerinsburg Street, Windhoek, and electronic communication via Microsoft Teams.
SILP	Annual General Meeting	16 August 2023 (09:30)	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.
ORY	FY23 Results Release	01 September 2023	

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22260	-89	-0.40	1.71	-24.28	40079	21013
ENXGLD		35598	438	1.25	4.22	18.41	37858	28336
ENXPLT		16628	-149	-0.89	1.07	-4.61	20491	13109
SXNNAM		1961	0	0.00	0.26	9.92	1961	1692
NGNGLD		34078	415	1.23	4.89	18.40	36220	27139
NGNPLD		22302	-111	-0.50	1.69	-24.35	40093	21037
NGNPLT		16492	-143	-0.86	1.06	-4.77	20328	13791
SXNEMG		5761	-22	-0.38	1.50	18.34	5818	4593
SXNWDM		7980	60	0.76	3.18	28.19	7990	6055
SXNNDQ		16376	194	1.20	3.31	55.65	16376	10478
SXN500		8802	87	1.00	4.20	30.55	8802	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2051	32	1.6	15.5	-0.9	2756	1518
CER		18	-1	-5.3	-37.9	0.0	32	10
DYL		970	21	2.2	27.5	20.5	1476	587
FSY		505	7	1.4	15.0	-13.2	1083	404
ELB		399	10	2.6	12.7	-6.1	738	346
AGR		307	0	0	0.33	19.0	307	246

# Fixed Income

## Treasury Bills

Next Auction Date 10-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.379	-0.35	8.496	0.62
182-Day	8.849	-6.97	8.869	1.79
273-Day	9.073	-7.92	9.100	2.12
365-Day	9.155	-6.26	9.169	4.26

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 16-August-23

#### Commentary on Previous Auction:

The BoN received N\$764.8m worth of bids for the N\$195.0m worth of bonds on offer at the 02 August 2023 auction. The GCs recorded a bid-to-offer of 4.12x with demand concentrated on the edges of the curve. The GIs meanwhile logged 3.15x. The GI27 was under-subscribed for a third consecutive auction. Bidding was particularly competitive, resulting in the spreads of the vanilla bonds narrowing by an average of 15bps. The GI27's yield rose by 3bps, while the yields of the rest of the ILBs fell by an average of 5bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.174	GT364/20Oct23	8.174	0	102.859	8.85	15-Oct-23
GC24	7.780	R186	8.870	-109	106.301	10.50	15-Oct-23
GC25	8.840	R186	8.870	-3	102.127	8.50	15-Oct-23
GC26	8.920	R186	8.870	5	101.665	8.50	15-Oct-23
GC27	9.270	R186	8.870	40	96.847	8.00	15-Jan-24
GC28	9.918	R2030	10.205	-29	97.003	8.50	15-Oct-23
GC30	9.905	R2030	10.205	-30	91.603	8.00	15-Jan-24
GC32	10.400	R213	10.670	-27	94.920	9.00	15-Oct-23
GC35	11.187	R209	11.690	-50	89.637	9.50	15-Jan-24
GC37	11.905	R2037	12.015	-11	84.435	9.50	15-Jan-24
GC40	12.320	R214	12.095	23	85.211	9.80	15-Oct-23
GC43	12.370	R2044	12.350	2	83.227	10.00	15-Jan-24
GC45	12.780	R2044	12.350	43	79.213	9.85	15-Jan-24
GC48	12.946	R2048	12.225	72	81.316	10.00	15-Oct-23
GC50	13.025	R2048	12.225	80	80.057	10.25	15-Jan-24
GI25	3.200				147.268	3.80	15-Jan-24
GI27	4.340				113.006	4.00	15-Oct-23
GI29	4.920				126.469	4.50	15-Jan-24
GI33	5.650				115.353	4.50	15-Oct-23
GI36	6.080				105.699	4.80	15-Jan-24
Eurobond 2	7.391	10YUSBond	4.022	337	97.152	5.25	29-Oct-23
NAM04	10.630	R186	8.870	176	100.064	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>DBN23</b>	8.181	GT364/08Dec23	8.539	-36	101.734	8.85	04-Dec-23
<b>NEDNAM01</b>	8.700	GC24	7.780	92	102.155	10.82	01-Feb-24
<b>NEDX2030</b>	8.955	GC25	8.840	12	106.243	10.21	31-Aug-23
<b>BWFi23</b>	7.878	GC23	8.174	42	103.202	8.72	29-Sep-23
<b>BWFL23</b>	8.281	GT364/08Dec23	8.539	-26	99.901	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.575	3 month JIBAR	8.425	215	99.682	10.24	19-Aug-23
<b>BWJ2e27</b>	8.425	3 month JIBAR	8.425	0	99.747	8.09	19-Aug-23
<b>DBN29</b>	10.825	3 month JIBAR	8.425	240	102.049	10.89	31-Aug-23
<b>NEDJ2028</b>	11.175	3 month JIBAR	8.425	275	102.208	11.24	28-Aug-23
<b>ORYJ25</b>	10.925	3 month JIBAR	8.425	250	99.702	10.58	18-Aug-23
<b>BWJi24</b>	9.925	3 month JIBAR	8.425	150	101.064	10.00	30-Sep-23
<b>SBKN23</b>	9.305	3 month JIBAR	8.425	88	100.331	9.33	26-Oct-23
<b>BWJL23</b>	9.375	3 month JIBAR	8.425	95	99.362	9.44	02-Sep-23
<b>BWJL25</b>	9.585	3 month JIBAR	8.425	116	99.348	9.65	02-Sep-23
<b>SBNA24</b>	9.575	3 month JIBAR	8.425	115	101.912	9.28	24-Aug-23
<b>SBNA26</b>	9.795	3 month JIBAR	8.425	137	101.930	9.50	25-Aug-23
<b>SBKN26</b>	9.865	3 month JIBAR	8.425	144	100.709	9.94	13-Oct-23
<b>SBNG25</b>	9.815	3 month JIBAR	8.425	139	100.919	9.89	05-Oct-23
<b>SBNG27</b>	10.115	3 month JIBAR	8.425	169	100.946	10.19	05-Oct-23
<b>BWJf26S</b>	9.925	3 month JIBAR	8.425	150	99.325	9.99	02-Sep-23
<b>LHN01</b>	11.975	3 month JIBAR	8.425	355	99.706	11.63	17-Aug-23
<b>LHN02</b>	11.225	3 month JIBAR	8.425	280	101.227	11.29	29-Sep-23
<b>PNJ24</b>	11.425	3 month JIBAR	8.425	300	101.589	11.48	18-Sep-23
<b>PNJ25</b>	11.125	3 month JIBAR	8.425	270	101.609	11.18	16-Sep-23
<b>PNJ26</b>	11.675	3 month JIBAR	8.425	325	101.623	11.73	18-Sep-23
<b>PNJ27</b>	11.675	3 month JIBAR	8.425	325	101.687	11.73	16-Sep-23
<b>FNBj25S</b>	9.875	3 month JIBAR	8.425	145	101.246	9.94	23-Sep-23
<b>FNBj27S</b>	10.155	3 month JIBAR	8.425	173	101.280	10.22	23-Sep-23
<b>GDW26</b>	10.625	3 month JIBAR	8.425	220	99.249	10.69	03-Sep-23
<b>GDW28</b>	10.925	3 month JIBAR	8.425	250	99.228	10.99	03-Sep-23

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