

IJG Daily Bulletin

Tuesday, 09 April 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1567	16.67	1.08	2.48	-4.09	1674	102
NSX Local	676	0.20	0.03	-0.17	0.65	693	44
JSE ALSI	75335	560.20	0.75	1.07	-2.03	79456	69128
JSE Top 40	69186	491.14	0.71	1.23	-1.86	73900	63312
JSE INDI	102596	-325.10	-0.32	-1.29	-1.08	109998	92852
JSE FINI	16470	108.36	0.66	-0.19	-7.85	17915	14240
JSE RESI	61657	1459.93	2.43	7.70	7.17	73901	48725
JSE Banks	10164	70.94	0.70	0.79	-7.16	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38893	-11.24	-0.03	-2.30	3.19	39889	32327
S&P 500	5202	-1.95	-0.04	-0.99	9.07	5265	4048
NASDAQ	16254	5.44	0.03	-0.77	8.28	16539	11799
FTSE100	7943	32.31	0.41	-0.12	2.72	8016	7216
DAX	18319	143.93	0.79	-0.94	9.36	18567	14630
Hang Seng	16824	91.51	0.55	1.71	-1.31	20865	14794
Nikkei	39651	304.08	0.77	-1.78	18.49	41088	27456

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.64	0.00	0.01	1.30	-1.49	19.92	17.42
N\$/£	23.59	0.00	0.00	1.03	-1.24	24.73	22.38
N\$/€	20.23	-0.01	0.03	0.67	-0.27	21.33	19.36
N\$/AUD\$	12.32	0.01	-0.04	-0.13	1.22	13.07	11.70
N\$/CAD\$	13.73	-0.01	0.05	1.55	0.63	14.66	13.23
US\$/€	1.09	0.00	-0.03	0.61	-1.66	1.13	1.04
US\$/¥	151.89	0.07	-0.05	-0.36	-7.14	151.97	132.02

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	90.59	0.21	0.23	4.13	18.20	91.91	69.35
Gold	2344.10	5.06	0.22	5.12	13.63	2353.95	1810.51
Platinum	978.33	11.96	1.24	7.36	-1.37	1134.95	843.10
Copper	427.05	-0.55	-0.13	6.58	9.26	430.45	358.90
Silver	27.79	-0.06	-0.22	11.32	16.78	28.14	20.69
Palladium	1063.50	13.00	1.24	4.11	-4.83	1450.00	862.00
Uranium	88.75	-0.25	-0.28	-0.56	-3.01	107.00	51.13

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1770	3.00	0.17	0.68	4.42	1770	1370
FNB	4947	0.00	0.00	-0.02	0.94	5200	3699
LHN	415	0.00	0.00	-9.59	6.14	460	375
MOC	780	0.00	0.00	0.00	2.50	850	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3001	0.00	0.00	0.07	-4.70	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1210	0.00	0.00	0.00	1.26	1276	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	850	0.00	0.00	0.24	0.59	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.25	102.88	6.50	GC24	8.91	0	-0.21
R2030	10.57	89.04	8.50	GC25	9.52	27	6.50
R213	11.07	80.72	7.50	GC26	9.48	23	6.50
R2032	11.42	83.69	7.50	GC27	9.90	65	6.50
R2035	12.18	80.35	8.50	GC28	9.58	-99	8.50
R209	12.27	62.73	9.00	GC30	10.76	19	8.50
R2037	12.55	74.49	8.50	GC32	10.74	-33	7.50
R2040	12.77	74.62	7.00	GC35	11.45	-82	9.00
R214	12.59	57.76	9.00	GC37	12.25	-30	8.50
R2044	12.86	70.72	9.00	GC40	13.43	84	9.00
R2048	12.77	70.12	9.00	GC43	13.36	50	9.00
R2053	12.76	91.38	9.50	GC45	13.62	76	9.00
				GC48	13.80	103	9.00
				GC50	13.85	108	9.00

The Day Ahead	
Economic News	
South Africa Manufacturing Production (Feb)	
Japan Machine Tool Orders (Mar P)	

NSX Market Wrap
N\$134.4m traded on the NSX yesterday with N\$105.4m worth of Anglo American and N\$16.9m worth of Shoprite Holdings exchanging hands. On the local bourse N\$658,468 worth of SBN Holdings traded at market and N\$106,200 worth of Capricorn Group traded up 3c. No ETF/ETN trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 0.7% to 75,334.92 as 86 stocks gained, 33 fell, and 2 were unchanged. Sibanye Stillwater rose 8.6%, Northam Platinum Holdings gained 7.8% and Sasol climbed 7.5%. MTN Group fell 3.0%, Bid Corp dropped 2.9% and Mr Price Group declined 2.0%.

International Market Wrap
The world's biggest bond market kicked off the week on the back foot as geopolitical pressures abated and traders positioned for this week's key inflation data. Treasury 10-year yields rose to the highest since November and came within a striking distance of the 4.5% level that some investors are watching as a threshold that could determine whether rates will revisit the 2023 highs. Traders' conviction on three quarter-point rate cuts from the Federal Reserve this year is quickly dissipating, with markets now favouring just two reductions. Shares in Asia showed modest gains in range-bound trading, as investors looked for new themes ahead of key US inflation data due Wednesday. Benchmarks rose in Australia and Hong Kong, with those in Japan lifted by a weaker yen that helps exporters.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	269.888	0.061	0.022	0.180	2.239	14 Feb	25 Jan	31 Jan
IJG All Bond Index	320.416	-1.302	-0.405	-0.174	-2.811	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.446	-0.006	-0.081	-0.174	0.922	19 Jun	30 May	01 May
WIBAR 3m	8.054	0.000	0.000	0.537	1.23	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

South Africa Gross Reserves rose US\$670 million to US\$62.3 billion in March, as per the SARB.

Germany Trade Surplus narrowed by €6.2 billion to €21.4 billion in February, as per Deutsche Bundesbank.

Local News

Africa Global Logistics signs contract to manage Walvis Bay Multipurpose Bulk Terminal. The Namibian Ports Authority (Namport) has signed a contract with Africa Global Logistics (AGL) to manage the Walvis Bay Multipurpose Bulk Terminal. The deal comes after an international call for tenders launched by Namport in January 2023. AGL, which recently joined the MSC Group, is the leading multimodal logistics operator in Africa, offering global, tailor-made, and innovative logistics solutions to its African and international customers. With a network of 250 logistics and maritime agencies, 23 port and rail concessions, 66 dry ports, and 2 river terminals, and a team of more than 23,000 people in 49 countries, AGL is expected to enhance the efficiency and effectiveness of the Walvis Bay Multipurpose Bulk Terminal. – The Brief

Brazil courts Namibia on green hydrogen. Brazil is keen to cooperate with Namibia regarding the development of a green hydrogen industry locally and in that country. These sentiments were shared by the Brazilian ambassador to Namibia, Vivian Sanmartin, who is currently leading a delegation of Brazilian investors looking for investment opportunities in Namibia. Sanmartin said there was huge scope for cooperation as both countries lead efforts to develop their green hydrogen industries. A study showed that the levelised cost of green hydrogen (LCOH) produced in Brazil is around US\$1.50 per kilogram. "This is in line with the best locations in the United States, Australia, Spain and Saudi Arabia," it said. According to the firm, Brazil has the potential to be competitive and fight for a share of the US and European Union export markets, capturing US\$1 billion to US\$2 billion by 2030. "By 2040, exports could reach US\$4 billion to US\$6 billion, or two to four million tonnes of green hydrogen," it said. – Market Watch

Business lobby group frets over Investment Bill. The Economic Policy Research Association (EPRA) has voiced concerns over the planned tabling of the Investment and Promotion Facilitation Bill, saying it will drive investors out of Namibia. This follows a recent pronouncement by industrialisation and trade minister Lucia Lipumbu that the Bill will be promulgated within this year. "EPRA notes with concern that the minister intends to table the Investment Bill this year already, while the public has not been provided with a new draft yet, and it appears that the new draft will not be available for further consultation. The previous draft contained nothing that could possibly promote local or foreign investment," EPRA consultant Eben De Klerk said. – Market Watch

NamPower requests 14.5% electricity tariff hike. Namibia Power Corporation (NamPower) has requested a 14.59% increase in electricity tariffs from the Electricity Control Board (ECB) for the 2024/25 financial year. The proposed increase will raise the average transmission customer tariff from 198.56 c/kWh to 227.53 c/kWh. If the ECB approves the tariff increase, Namibian consumers will have to squeeze their belts even more, particularly to stay warm during the upcoming winter. This would put an additional burden on already-depleted pockets for consumers, who are still reeling from a high inflationary environment, exacerbated by steep hikes in petrol and food prices, which have been worsened by Covid-19 and global supply-chain restrictions. – New Era

NamPower nears N\$2.6bn funding for Awas-Kokerboom project. NamPower is set to receive nearly N\$2.6 billion in funding which includes a N\$280 million grant from the Global Public Good, an official has revealed. Minister of Mines and Energy Tom Alweendo said this funding will go towards financing the Awas-Kokerboom transmission line and battery storage project. "NamPower is on the brink of unlocking just under N\$2.6 billion, including a N\$280 million grant from the Global Public Good, which will be used to finance the Awas-Kokerboom transmission line and battery storage. Such strategic endeavours have the full support of the Ministry," he said in Parliament on Monday. – The Brief

SA Economic News

Rand outperforms peers as gold hits record. South Africa's rand was an outlier Monday, outperforming all other emerging currencies, as the price of gold, one of the country's top exports, reached a record high.

South Africa taps business to start office to end rail monopoly. South Africa has asked companies to help set up an office to facilitate the entry of private operators onto the continent's biggest rail network for the first time. In a letter sent last month to Business Unity South Africa, the Department of Transport asked the country's biggest corporate lobby group to help set up a private-sector participation office. It also asked BUSA to "support concessioning and investment in freight and passenger networks."

Company News

Discovery sees 47% jump in health screenings in 2023. Discovery Health Medical Scheme has paid out more than R600 million to service providers and members through its so-called Wellth fund over the past 15 months, the company said in a statement on Monday. Since the introduction of the Wellth Fund in January 2023, more than 485 000 medical aid members have activated and claimed from the benefit. The once-off benefit will be available until 31 December 2024. Its medical aid claims data shows that annual health checks from members dropped by more than 50% in the first year of Covid-19 – from January to December 2020 – compared to the corresponding period in 2019. – MoneyWeb

Investec in battle over 'sensitive' client information. Investec Bank and its former legal counsel are at loggerheads over documents in the latter's position which the lender fears contain sensitive client information. Business Day understands that Investec in January approached the high court in Johannesburg on an ex parte basis, meaning without notifying the other party, seeking to seize documents in Prithie Pillay's possession after her dismissal by the company. – Business Day

Canal+ inches closer to takeover of **MultiChoice**. MultiChoice shareholders are closer to deciding the fate of the pay-TV group's ownership, weighing up whether R125 a share is an appropriate exit or if the group, left to its own devices, can surpass the heights reached in March 2023 on the stock market. On Monday, Canal+ and MultiChoice said they had entered into a co-operation agreement regarding the French broadcaster's proposed mandatory offer for Africa's largest pay-TV group. – Business Day

Goldway receives acceptances for over 83% of **MC Mining** shares. Goldway Capital Investment, which has made an off-market offer for SA junior coal miner MC Mining, has acceptances from MCM shareholders representing 83.67% of its issued capital, it said on Monday. Goldway required acceptances for at least 50.1% or more of the MCM shares as noted in its third supplementary bidder's statement of March 21. The minimum acceptance condition has been satisfied and the offer is free from all defeating conditions and is now unconditional, it said. – Business Day

PPC considers options on how to reward its shareholders. Cement major PPC has signalled that it will finally reward shareholders in this financial year either by reinstating dividend payments or through implementing a share repurchase programme. JSE-listed PPC last paid a final dividend of 33c per share in November 2015 before scrapping payouts as it then grappled with fallout from an ambitious African expansion strategy in which it racked up debt totalling about R5.2bn by end-September 2020. – Business Day

Sirius finalises €100m of acquisitions using proceeds from capital raise. Sirius Real Estate, the owner and operator of branded business and industrial parks, has completed four previously announced acquisitions in Germany and the UK totalling over €100m. The acquisitions have been made using the proceeds of November's €165m capital raise, it said on Monday. – Business Day

Polluting **Sasol** off the hook. Shares in Sasol surged on Monday, by the most since November 2022, after the energy and chemical group was successful in its appeal to have emissions at its prized asset, Secunda, measured differently. The ruling opens the door for potential legal challenges from environmental activists. The Secunda plant is regarded as the world's largest single-point emitter of greenhouse gas. The group's share price jumped the most in about 16 months, up 7.54% to R165.08, on Monday after it announced that environment minister Barbara Creecy upheld its appeal, allowing Sasol to switch to measuring its emissions on load of emission rather than the concentration of particles. – Business Day

SADC News

Botswana's state oil company to request long-term fuel contracts. Botswana's state-owned oil company plans to request long-term fuel contracts this month to keep the landlocked African nation supplied. Botswana Oil gained exclusive rights to import 90% of the country's fuel needs from April in an effort to minimize market volatility. Regional firms that it's worked with before have been hired to provide supplies through October. Onkutule Masima, the company's general manager for supply, said in an interview.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	209,778	50386	651	1.31	8.32	6.41	63192	39830
B2G		5298	212	4.17	10.40	-9.87	8050	4524
CGP	6,000	1770	3	0.17	0.68	4.42	1770	1370
FNB		4947	0	0.00	-0.02	0.94	5200	3699
FST		6250	71	1.15	1.25	-14.98	7452	5947
IVD		12376	-27	-0.22	-0.94	-1.46	12640	9737
KFS		1477	12	0.82	-3.46	-3.78	1598	1148
LHN		415	0	0.00	-9.59	6.14	460	375
MMT		2035	-4	-0.20	0.15	-7.04	2219	1665
MOC		780	0	0.00	0.00	2.50	850	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	21,456	23050	111	0.48	0.80	6.60	23600	19544
NBS		3001	0	0.00	0.07	-4.70	3800	2999
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7110	60	0.85	0.85	0.61	7649	6500
OMM		1119	-5	-0.44	-4.77	-14.32	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	1.26	1276	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	18,000	6600	105	1.62	-4.89	-9.34	7433	5140
SNB		18100	78	0.43	-2.29	-13.02	20851	14910
SNM	17,997	28900	-200	-0.69	-2.98	0.85	30493	24061
SNO	77,400	850	0	0.00	0.24	0.59	890	650
SRH	69,188	24291	-210	-0.86	-1.83	-11.69	27749	19440
TRW		7396	-11	-0.15	-3.10	-0.52	8418	4717
TTO		25	-5	-16.67	-16.67	-50.00	140	5
VKN		1487	16	1.09	-2.04	5.31	1558	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.16	14 March 2024	05 April 2024
FNB	173.52	Interim	10.95	15 March 2024	19 April 2024
LHN	36.38	Final	17.03	24 May 2024	14 June 2024
MOC	38.80	Final	10.93	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.65	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.76	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	23 April 2024 (09:00)	Standard Bank Campus, 1 Chasie Street
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is expected to be mailed to Osino's shareholders by early April.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18750	698	3.87	1.06	-6.25	30307	15880
ENXGLD		42020	-61	-0.15	3.14	13.01	42081	33160
ENXPLT		17269	554	3.31	3.83	-4.01	20491	15406
SXNNAM		2003	19	0.96	0.91	-3.93	2210	1763
NGNGLD		40220	-74	-0.18	3.06	13.02	40294	32082
NGNPLD		18764	630	3.47	0.97	-6.08	29476	15941
NGNPLT		17132	524	3.16	3.46	-4.06	20328	15293
SXNEMG		6098	76	1.26	-0.70	4.53	6208	5233
SXNWDM		9105	54	0.60	-2.41	8.73	9330	7167
SXNNDQ		19225	63	0.33	-2.54	8.01	19862	13237
SXN500		10186	42	0.41	-2.69	9.92	10468	7664

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2110	28	1.3	1.2	10.9	2154	1373
AMETCN		1215	2	0.2	1.0	21.7	1231	623
APETCN		1527	-7	-0.5	-2.7	-12.3	1826	1431
BHETCN		2332	10	0.4	-1.0	18.0	2521	1709
FAETCN		2002	-8	-0.4	5.4	47.1	2016	781
MSETCN		2192	10	0.5	-0.8	13.8	2276	1380
MWETCN		1612	6	0.4	-2.4	8.3	1661	1272
NFETCN		1320	-2	-0.2	2.6	29.4	1355	646
TSETCN		1327	10	0.8	-4.6	-32.2	2231	1190
SRETEN		1408	8	0.6	-3.2	9.1	1455	1090
ALETCN		2110	28	1.3	1.2	10.9	2154	1373

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4829	-27	-0.6	5.6	41.7	4885	1518
CER		17	0	0.0	0.0	6.3	32	12
DYL		1702	-7	-0.4	3.2	23.2	2065	587
FSY		1386	21	1.5	3.5	32.0	1565	404
EL8		639	-13	-2.0	8.9	13.3	831	346
OSN		2473	-9	-0.4	0.1	26.2	2497	1204
AGR	5,593	360	0	0	0.00	13.9	360	296

Fixed Income

Treasury Bills

Next Auction Date: 11-April-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.821	2.94	8.871	1.33
182-Day	8.903	3.21	8.954	1.07
273-Day	8.967	-0.73	8.989	2.69
365-Day	8.970	-1.19	8.989	3.35

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 12-April-24

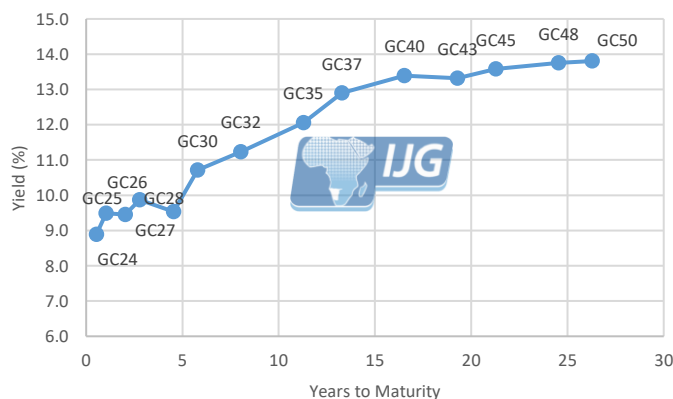
Commentary on Previous Auction:

The government bond auction of Tuesday, 19 March again saw robust demand, with the BoN receiving N\$1.14bn worth of bids for the N\$280m worth bonds on offer. The vanilla bonds logged an overall bid-to-offer of 4.20x, while the inflation linkers recorded 3.36x. The belly and far end of the curve saw the bulk of the demand. All bonds were fully subscribed. The BoN however over-allocated on the GC26 and GC37, while under-allocating on the GC43 and the GC45. The ILBs were fully subscribed and allocated. The central bank raised N\$280.2m in the end.

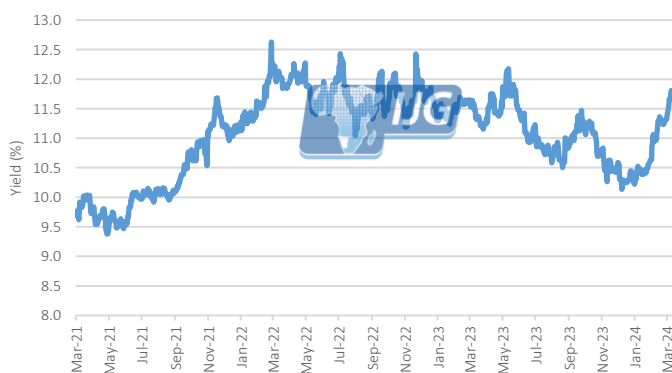
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.911	GT364/18Oct24	8.911	0	100.593	10.50	15-Apr-24
GC25	9.520	R186	9.250	27	98.872	8.50	15-Apr-24
GC26	9.483	R186	9.250	23	98.073	8.50	15-Apr-24
GC27	9.900	R186	9.250	65	97.316	8.00	15-Jul-24
GC28	9.580	R2030	10.570	-99	95.954	8.50	15-Apr-24
GC30	10.760	R2030	10.570	19	90.182	8.00	15-Jul-24
GC32	10.740	R213	11.070	-33	90.633	9.00	15-Apr-24
GC35	11.450	R209	12.270	-82	89.985	9.50	15-Jul-24
GC37	12.250	R2037	12.550	-30	84.343	9.50	15-Jul-24
GC40	13.430	R214	12.590	84	75.947	9.80	15-Apr-24
GC43	13.355	R2044	12.860	50	79.226	10.00	15-Jul-24
GC45	13.620	R2044	12.860	76	76.232	9.85	15-Jul-24
GC48	13.800	R2048	12.770	103	73.324	10.00	15-Apr-24
GC50	13.850	R2048	12.770	108	77.101	10.25	15-Jul-24
GI25	4.250				150.108	3.80	15-Jul-24
GI27	4.450				114.646	4.00	15-Apr-24
GI29	4.800				132.178	4.50	15-Jul-24
GI33	5.651				117.455	4.50	15-Apr-24
GI36	5.860				112.475	4.80	15-Jul-24
Eurobond 2	5.817	10YUSBond	4.420	140	101.514	5.25	29-Apr-24
NAM04	10.660	R186	9.250	141	101.689	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	10.110	GC24	8.911	120	102.156	10.82	01-Aug-24
NEDX2030	9.635	GC25	9.520	12	101.541	10.21	31-Aug-24
BWFL26	9.350	R186	9.250	10	101.740	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	101.397	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	101.115	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	101.135	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	101.202	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	101.473	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	100.211	9.85	30-Jun-24
BWJL25	9.250	3 month JIBAR	8.350	90	100.994	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	101.136	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	101.135	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	99.866	9.84	13-Apr-24
SBNG25	9.740	3 month JIBAR	8.350	139	100.078	9.74	05-Jul-24
SBNG27	10.040	3 month JIBAR	8.350	169	100.081	10.04	05-Jul-24
BWJf26S	9.850	3 month JIBAR	8.350	150	100.988	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	101.646	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	100.298	11.15	29-Jun-24
PNJ24	11.350	3 month JIBAR	8.350	300	100.639	11.35	18-Jun-24
PNJ25	11.050	3 month JIBAR	8.350	270	100.682	11.05	16-Jun-24
PNJ26	11.600	3 month JIBAR	8.350	325	100.653	11.60	18-Jun-24
PNJ27	11.600	3 month JIBAR	8.350	325	100.715	11.60	16-Jun-24
FNBj25S	9.800	3 month JIBAR	8.350	145	100.421	9.80	23-Jun-24
FNBj27S	10.080	3 month JIBAR	8.350	173	100.433	10.08	23-Jun-24
GDW26	10.550	3 month JIBAR	8.350	220	101.028	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	101.057	10.87	03-Jun-24

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