

# IJG Daily Bulletin

Friday, 09 February 2024

## Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1515	-12.98	-0.85	-3.76	-7.22	1767	102
<b>NSX Local</b>	682	4.59	0.68	0.47	1.58	693	44
<b>JSE ALSI</b>	73725	-588.06	-0.79	-1.11	-4.12	80531	69128
<b>JSE Top 40</b>	67200	-575.55	-0.85	-1.23	-4.67	74493	63312
<b>JSE INDI</b>	104581	-380.30	-0.36	2.37	0.83	109998	92852
<b>JSE FINI</b>	17117	-56.62	-0.33	-1.37	-4.23	17915	14240
<b>JSE RESI</b>	50741	-1056.42	-2.04	-6.32	-11.80	75141	50259
<b>JSE Banks</b>	10359	-34.99	-0.34	-1.77	-5.38	10980	8600

## Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	38726	48.97	0.13	1.51	2.75	38784	31430
<b>S&amp;P 500</b>	4998	2.85	0.06	3.14	4.78	5000	3809
<b>NASDAQ</b>	15794	37.07	0.24	4.15	5.21	15813	10983
<b>FTSE100</b>	7595	-33.27	-0.44	-0.46	-1.78	8047	7207
<b>DAX</b>	16964	41.87	0.25	0.36	1.27	17050	14458
<b>Hang Seng</b>	15747	-131.49	-0.83	1.69	-7.63	21638	14794
<b>Nikkei</b>	37012	149.13	0.40	2.00	10.60	37287	26633

## Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	18.97	0.00	0.02	-1.48	-3.19	19.92	17.42
<b>N\$/£</b>	23.93	0.00	-0.01	-0.94	-2.66	24.73	21.45
<b>N\$/€</b>	20.43	-0.01	0.07	-1.06	-1.23	21.33	19.02
<b>N\$/AUD\$</b>	12.31	0.00	-0.03	-0.36	1.24	13.07	11.70
<b>N\$/CAD\$</b>	14.09	0.00	0.02	-1.28	-1.95	14.66	13.08
<b>US\$/€</b>	1.08	0.00	-0.06	-0.43	-2.42	1.13	1.04
<b>US\$/¥</b>	149.40	0.08	-0.05	-1.66	-5.60	151.91	129.64

## Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	81.44	-0.19	-0.23	1.10	5.89	90.07	69.56
<b>Gold</b>	2032.85	-1.67	-0.08	-0.33	-1.46	2135.39	1804.92
<b>Platinum</b>	892.95	3.13	0.35	-3.18	-9.98	1134.95	843.10
<b>Copper</b>	370.30	0.10	0.03	-5.20	-4.82	420.00	355.75
<b>Silver</b>	22.61	0.02	0.10	-1.53	-5.00	26.14	19.90
<b>Palladium</b>	898.00	5.90	0.66	-9.91	-19.05	1325.00	860.00
<b>Uranium</b>	99.75	-3.25	-3.16	-0.25	9.02	107.00	49.75

## NSX Local

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>ANE</b>	899	0.00	0.00	0.00	0.00	900	899
<b>CGP</b>	1712	2.00	0.12	0.71	1.00	1715	1353
<b>FNB</b>	5200	0.00	0.00	0.00	6.10	5200	3138
<b>LHN</b>	395	0.00	0.00	0.00	1.02	400	351
<b>MOC</b>	771	0.00	0.00	0.65	1.31	810	703
<b>NAM</b>	70	0.00	0.00	0.00	0.00	70	68
<b>NBS</b>	3149	49.00	1.58	0.00	0.00	3800	2126
<b>NHL</b>	222	0.00	0.00	0.00	0.00	230	190
<b>ORY</b>	1190	0.00	0.00	-0.83	-0.83	1250	1100
<b>PNH</b>	1199	0.00	0.00	0.00	-0.08	1319	1199
<b>SILP</b>	12790	0.00	0.00	0.00	0.00	12790	12790
<b>SNO</b>	845	64.00	8.19	8.33	0.00	890	511

## SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
<b>R186</b>	8.77	104.27	3.00	<b>GC24</b>	8.86	0	-0.98
<b>R2030</b>	9.90	91.59	3.00	<b>GC25</b>	9.07	30	0.00
<b>R213</b>	10.41	83.29	3.50	<b>GC26</b>	9.14	37	3.00
<b>R2032</b>	10.75	86.67	3.00	<b>GC27</b>	9.24	47	3.00
<b>R2035</b>	11.54	83.62	4.50	<b>GC28</b>	9.62	-28	3.00
<b>R209</b>	11.69	65.20	3.50	<b>GC30</b>	9.49	-41	3.00
<b>R2037</b>	11.96	77.51	3.00	<b>GC32</b>	10.19	-22	3.50
<b>R2040</b>	12.33	76.98	5.00	<b>GC35</b>	10.95	-74	3.50
<b>R214</b>	12.16	59.70	4.00	<b>GC37</b>	12.08	12	3.00
<b>R2044</b>	12.44	73.00	3.50	<b>GC40</b>	12.67	51	4.00
<b>R2048</b>	12.36	72.45	4.00	<b>GC43</b>	12.94	50	3.50
<b>R2053</b>	12.34	94.34	3.50	<b>GC45</b>	12.44	0	3.50
				<b>GC48</b>	13.19	83	4.00
				<b>GC50</b>	13.22	86	4.00

## IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %
<b>IJG Money Market Index</b>	266.285	0.059	0.022	0.179	0.874
<b>IJG All Bond Index</b>	325.335	-0.516	-0.158	-0.822	-1.319
<b>WIBAR Overnight</b>	7.436	-0.001	-0.013	0.882	0.786
<b>WIBAR 3m</b>	7.981	0.000	0.000	0.063	0.31
<b>SA Repo Rate</b>	8.25				
<b>SA Prime Rate</b>	11.75				
<b>NAM Bank Rate</b>	7.75				
<b>NAM Prime Rate</b>	11.50				

## The Day Ahead

### Economic News

US CPI Revision  
Germany CPI (Jan)

## NSX Market Wrap

N\$17.9m traded on the NSX yesterday with N\$16.5m worth of Truworths International and N\$300.096 worth of Investec exchanging hands. On the local bourse N\$672,380 worth of Capricorn Group traded up 2c and N\$69,278 worth of Namibia Breweries traded up 49c. No ETF trades were recorded.

## JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.8% to 73,725.38 as 31 stocks gained, 88 fell, and 7 were unchanged. British American Tobacco rose 6.3%, Bytes Technology Group gained 3.1% and Advtech climbed 2.4%. Anglo American Platinum fell 6.9%, Altrun dropped 5.1% and Northam Platinum Holdings declined 5.0%.

## International Market Wrap

Wall Street struggled to gain traction, with the bond market digesting another big sale of Treasuries and stocks hovering near records. Bonds fell despite a strong US\$25 billion auction that reduced jitters about an oversupply. Equities closed little changed after the S&P 500 briefly hit 5,000 for the first time. A sense of caution prevailed as investors positioned for today's consumer-price index revisions thinking about what happened a year ago: The update was significant enough to cast doubt on overall inflation progress. Chinese equities in Hong Kong slumped for a third straight day amid public holidays in many markets in the region, including the mainland. Australian equities were little changed and Japanese stocks rose, with the weaker yen offering some support.

	2021	2022	2023
<b>GDP (y/y)</b>	3.5%	4.6%	3.0%*
<b>Inflation (y/y)</b>	4.5%	6.9%	4.5%*
<b>PSCe (y/y)</b>	1.0%	3.9%	3.5%*

\*forecast

## MPC Meeting Calendar for 2024

	BoN	SARB	FOMC
	14 Feb	25 Jan	31 Jan
	17 Apr	27 Mar	20 Mar
	19 Jun	30 May	01 May
	14 Aug	18 Jul	12 Jun
	23 Oct	19 Sep	31 Jul
	04 Dec	21 Nov	18 Sep
			07 Nov
			18 Dec

## International News

**US Initial Jobless Claims** fell by 9,000 to 218,000 in the week of 3 February, as per the Department of Labour.

**US Continuing Claims** fell by 23,000 to 1.87 million in the week of 27 January, as per the Department of Labour.

**US Wholesale Inventories** rose 0.4% m/m in December, as per the Census Bureau.

**China CPI** fell 0.8% y/y in January, as per the National Bureau of Statistics of China.

**China PPI** fell 2.5% y/y in January, as per the National Bureau of Statistics of China.

## Local News

**Namibia's annual inflation rate ticked up to 5.4% y/y in January 2024, compared to the 5.3% y/y recorded in December 2023.** This is lower than the 7.0% y/y inflation rate we witnessed in January 2022. On a monthly basis, prices rose by 1.3% m/m. Services inflation stood at 3.5% y/y, higher than the 3.1% recorded in the prior two months, while goods inflation remained steady at 6.8% y/y in January.

**Namibia's diamond production up 9% to 2.3m carats in 2023.** Namibia produced 2.327 million carats of rough diamonds last year, according to latest figures released by De Beers, a 9% increase from 2.137 million carats of diamond produced the previous year. In the period under review, Namdeb's production increased by 14% to 468,000 carats from 412,000 carats the previous year, while in Q4 it recorded 13% decline in production to 151,000 carats. Debmarmine Namibia's production for 2023 increased by 8% to 1,859 million carats from 1,725 million carats in 2022. In Q4 Debmarmine produced 439,000 carats, a percentage decline to 439,000 carats. In total, Namibia's production in Q4 declined by 4% to 590,000 carats, due to marginally lower grades at the land operations. In South Africa, De Beers' production decreased by 54% to 400,000 carats, due to the planned end of Venetia's open pit operations in December 2022, while Botswana, production increased by 6% to 6.1 million carats, driven by increased plant throughput at Orapa due to planned lower maintenance. – The Brief

**Tourism contributes N\$14.3 billion to GDP in 2022.** Tourism played a significant role in Namibia's economy in 2022, generating N\$14.3 billion accounting for 7% of GDP, a new Tourism Satellite Account (TSA) report says. According to the Ministry of Environment, Forestry and Tourism Director for Tourism and Gaming, Sebulon Chicalu, the revenue was generated due to 527,610 inbound visitors. "The majority of these visitors of over 421,000 were categorised as being on holiday, leisure or recreation, making a contribution of N\$12 billion (81%) while N\$1 billion was spent by those who travelled to visit friends and families. While those on business trips and transit spent N\$932.3 million and N\$145.8 million, respectively," he said. The TSA capacity building project was commissioned on 19 May 2022, and serves as a statistical framework used to analyse the economic contribution of tourism to a country or region. – The Brief

**Shell initiates tests to assess scale of Namibia oil discovery.** Shell says it has initiated critical flow tests on the Jonker-2A well in Namibia's Orange Basin to assess the oil discovery's size and reservoir quality. Situated 23 kilometres from the discovery well, the Jonker-2A well was spudded in late November by the semi-submersible rig Deepsea Bollsta. The outcome of the tests will provide valuable insights that could shape Shell's future investment decisions in the Orange Basin and potentially impact Namibia's energy sector. This follows Shell taking a cautious approach in developing its oil discoveries in Namibia due to the high-cost implication of the process. – The Brief

**Deep Yellow initiates ore reserves upgrade drilling at Tumas 3.** Deep Yellow Limited is set to embark on the ore reserve upgrade drilling initiative at its flagship Tumas project. The uranium developer's Managing Director and CEO, John Borshoff, said the drilling is set to commence in late February. He said the drilling aims to establish a robust reserve base within the Tumas 3 deposit, laying the groundwork for sustained mining operations over the next seven years. "Deep Yellow is pleased to announce an ore reserve upgrade drilling program is scheduled to commence at the Tumas 3 deposit on 21 February 2024," Borshoff said. He said the project involves a substantial effort, with 13,000 meters of RC drilling and 350 meters of diamond core drilling slated to unfold. – Mining and energy

## SA Economic News

**South Africa December factory output slows, signals weak demand.** South African manufacturing production underwhelmed in December. Output rose 0.7% from a year earlier, compared with an upwardly revised 2.5% in November, Statistics South Africa said on Thursday.

## Company News

**ArcelorMittal SA** posts full-year loss hurt by weak demand and increased imports from China. The South African unit of the world's No.2 steelmaker ArcelorMittal posted a headline loss per share of R1.70 in the year to 31 December, versus headline earnings per share of R2.34 the previous year. – Moneyweb

**Amplats** shares plunge after another gloomy trading update. The PGM market has been under huge pressure for months since the Covid-19-induced boom and bust. Anglo American Platinum (Amplats) expects its full-year profits to slump as much as 77%, indicating the continuous drop in average platinum group metal (PGM) basket prices. The trading update knocked its share price 7.3% to R717.13 in midmorning trade on the JSE and it closed 6.86% down on the day at R718.27. – Business Day

**Curro** struggles to attract pupils as high interest rates hit consumers. Private education group writing down value of 28 of its schools with impairments at R340m-R380m. Private education group Curro is writing down the value of 28 of its 182 schools that have not grown pupil numbers as expected over the past two years. Overall, the company, which has 73,159 pupils, barely grew numbers year-on-year, gaining only 112 pupils at all its campuses this February compared with a year ago. – Business Day

Poor rail system forces **Kumba** to cut output. Challenges keeping putting significant pressure on value chain, says SA's largest iron-ore producer. Kumba said in a production and trading update on Thursday that production fell 26% in the fourth quarter of 2023, compared with the third quarter and was down 27% compared with 2022's matching period. Total production for the year was down 5% to 35.7-million tonnes (in line with revised guidance of 35-million to 36-million tonnes) "to align with constrained rail performance to draw down high mine stockpiles". – Business Day

**Mondi** shows interest in R246bn DS Smith tie-up. The paper producer has until March 7 to make an offer or walk away. UK- and SA-listed paper firm Mondi has expressed interest in buying DS Smith, a UK-listed global paper and cardboard box manufacturer. After a statement by DS Smith on the approach, Mondi confirmed it was in the early stages of considering a tie-up. – Business Day

**MultiChoice** reaches tax settlement with Nigeria. Africa's biggest pay-TV operator, MultiChoice, has reached a tax settlement with the Nigerian tax authority, bringing to an end a two-year tax dispute which had initially hit the share price. MultiChoice will pay US\$37.3m to settle all matters in dispute, far less than the US\$4.4bn the tax receiver had originally demanded from MultiChoice Nigeria. Nigeria's federal inland revenue service had initially imposed a hefty tax bill in 2021, accusing MultiChoice of skipping taxes and denying auditors access to its servers. The group's stock has soared 26% in the last week, driven by a R105 per share buyout offer by French broadcast group, Canal+. Earlier in the week, the DStv operator rejected the offer saying it was too low. – Business Day

## SADC News

**Mauritius'** consumer prices rose 5.2% y/y in January versus 3.9% in December, according to Statistics Mauritius.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM		41640	-612	-1.45	-7.90	-12.06	72337	39830
B2G		5042	-37	-0.73	-4.98	-14.22	8050	5025
CGP	39,257	1712	2	0.12	0.71	1.00	1715	1353
FNB	1,050	5200	0	0.00	0.00	6.10	5200	3138
FST		6479	-35	-0.54	-4.61	-11.86	7452	5947
IVD	2,487	11985	-70	-0.58	-3.27	-4.57	12640	9537
KFS		1501	-20	-1.31	-4.76	-2.21	1598	1148
LHN		395	0	0.00	0.00	1.02	400	351
MMT		2068	18	0.88	-1.38	-5.53	2219	1665
MOC		771	0	0.00	0.65	1.31	810	703
NAM		70	0	0.00	0.00	0.00	70	68
NBK		21658	-177	-0.81	-0.42	0.16	23738	19544
NBS	2,200	3149	49	1.58	0.00	0.00	3800	2126
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7133	-127	-1.75	-1.60	0.93	7649	6500
OMM	24,452	1211	-15	-1.22	-2.73	-7.27	1333	1067
ORY		1190	0	0.00	-0.83	-0.83	1250	1100
PNH		1199	0	0.00	0.00	-0.08	1319	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA		7230	-70	-0.96	1.22	-0.69	7359	5140
SNB		19721	25	0.13	-1.27	-5.23	20851	14910
SNM		29582	-418	-1.39	1.93	3.23	30000	24061
SNO	3,350	845	64	8.19	8.33	0.00	890	511
SRH		26327	-563	-2.09	-3.03	-4.28	27749	19440
TRW	218,399	7627	100	1.33	-2.31	2.58	8418	4717
TTO		48	0	0.00	0.00	-4.00	140	24
VKN		1538	-12	-0.77	1.52	8.92	1550	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.84	29 September 2023	20 October 2023
FNB	368.14	Final	11.16	06 October 2023	27 October 2023
LHN	34.29	Interim	19.80	13 October 2023	03 November 2023
MOC	46.45	Interim	11.06	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.30	20 October 2023	30 October 2023
ORY	101.00	Final	8.57	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Annual General Meeting	22 February 2024	1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek
NBS	Annual General Meeting	23 February 2024	Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek
CGP	Earnings Release	29 February 2024	EPS and HEPS for the six months ended 31 December 2023 are expected to be up between 17% and 22% year-on-year.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16126	-728	-4.32	-8.72	-19.37	30307	16126
ENXGLD		37359	-114	-0.30	0.59	0.48	37858	31441
ENXPLT		16129	-139	-0.85	-3.82	-10.35	20491	15406
SXNNAM		2066	0	0.00	0.05	-0.91	2103	1763
NGNGLD		35742	-86	-0.24	0.60	0.43	36220	30772
NGNPLD		16260	-637	-3.77	-8.21	-18.61	29476	16260
NGNPLT		16001	-121	-0.75	-3.72	-10.39	20328	15293
SXNEMG		5870	-12	-0.20	3.56	0.62	5882	5103
SXNWDM		8793	39	0.45	2.24	5.00	8793	6740
SXNNDQ		19160	167	0.88	4.50	7.65	19160	12221
SXN500		9913	75	0.76	4.11	6.97	9913	7269

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4870	362	8.0	8.5	42.9	4870	1518
CER		14	0	0.0	0.0	-12.5	32	12
DYL		2065	70	3.5	14.4	49.5	2065	587
FSY		1362	5	0.4	-7.6	29.7	1565	404
EL8		826	-5	-0.6	10.4	46.5	831	346
OSN		1980	7	0.4	-1.4	1.0	2041	1204
AGR		334	0	0	0.60	5.7	334	285

# Fixed Income

## Treasury Bills

Next Auction Date: 15-Feb-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.760	-1.63	8.781	1.57
182-Day	8.848	-1.19	8.872	1.39
273-Day	8.862	-0.91	8.924	1.30
365-Day	8.871	-1.57	8.915	1.24

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 14-Feb-24

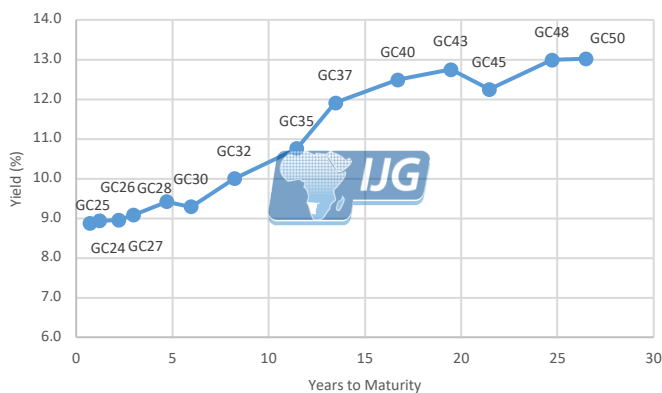
#### Commentary on Previous Auction:

Wednesday, 31 January's bond auction saw the BoN receive 125 bids totalling N\$683.1m for the N\$280.0m worth of bonds on offer. The GCs logged a bid-to-offer of 2.42x while the GIs recorded 2.59x. Market participants continued to favour the short end of the curve, with the GC26 and GC28 alone accounting for 38.3% of the bids. The GC45 and GC48 were the only undersubscribed bonds. GC spreads rose by 13bps on average.

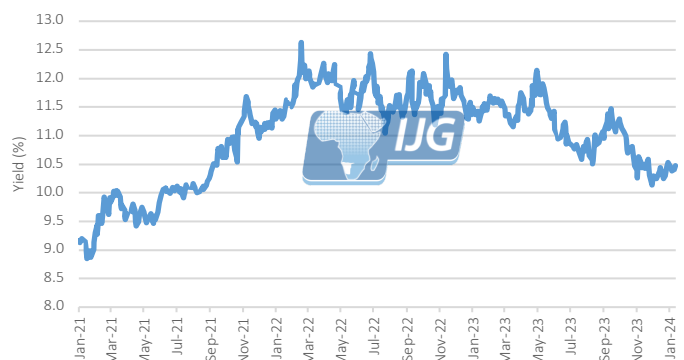
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.859	GT364/18Oct24	8.859	0	104.367	10.50	15-Apr-24
GC25	9.065	R186	8.765	30	102.051	8.50	15-Apr-24
GC26	9.135	R186	8.765	37	101.440	8.50	15-Apr-24
GC27	9.235	R186	8.765	47	97.405	8.00	15-Jul-24
GC28	9.617	R2030	9.900	-28	98.538	8.50	15-Apr-24
GC30	9.488	R2030	9.900	-41	93.882	8.00	15-Jul-24
GC32	10.191	R213	10.410	-22	96.322	9.00	15-Apr-24
GC35	10.945	R209	11.685	-74	91.314	9.50	15-Jul-24
GC37	12.075	R2037	11.955	12	83.700	9.50	15-Jul-24
GC40	12.672	R214	12.160	51	83.325	9.80	15-Apr-24
GC43	12.944	R2044	12.440	50	79.883	10.00	15-Jul-24
GC45	12.440	R2044	12.440	0	81.380	9.85	15-Jul-24
GC48	13.188	R2048	12.360	83	79.995	10.00	15-Apr-24
GC50	13.220	R2048	12.360	86	78.953	10.25	15-Jul-24
GI25	3.900				149.263	3.80	15-Jul-24
GI27	4.643				114.979	4.00	15-Apr-24
GI29	5.073				129.142	4.50	15-Jul-24
GI33	5.718				118.243	4.50	15-Apr-24
GI36	6.006				109.560	4.80	15-Jul-24
Eurobond 2	5.911	10YUSBond	4.154	176	100.430	5.25	29-Apr-24
NAM04	10.265	R186	8.765	150	100.861	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDNAM01</b>	9.685	GC24	8.859	83	100.732	10.82	01-Aug-24
<b>NEDX2030</b>	9.180	GC25	9.065	12	105.517	10.21	29-Feb-24
<b>BWFL26</b>	8.865	R186	8.765	10	101.406	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.517	3 month JIBAR	8.367	215	99.684	10.52	19-Feb-24
<b>BWJ2e27</b>	8.367	3 month JIBAR	8.367	0	99.748	8.37	19-Feb-24
<b>DBN29</b>	10.767	3 month JIBAR	8.367	240	102.052	10.77	29-Feb-24
<b>NEDJ2028</b>	11.117	3 month JIBAR	8.367	275	102.180	11.12	28-Feb-24
<b>ORYJ25</b>	10.867	3 month JIBAR	8.367	250	99.703	10.87	18-Feb-24
<b>BWJi24</b>	9.867	3 month JIBAR	8.367	150	101.048	9.90	31-Mar-24
<b>BWJL25</b>	9.267	3 month JIBAR	8.367	90	99.419	9.53	02-Mar-24
<b>SBNA24</b>	9.517	3 month JIBAR	8.367	115	101.973	9.52	24-Feb-24
<b>SBNA26</b>	9.737	3 month JIBAR	8.367	137	101.992	9.74	25-Feb-24
<b>SBKN26</b>	9.807	3 month JIBAR	8.367	144	100.695	9.84	13-Apr-24
<b>SBNG25</b>	9.757	3 month JIBAR	8.367	139	100.903	9.79	05-Apr-24
<b>SBNG27</b>	10.057	3 month JIBAR	8.367	169	100.930	10.09	05-Apr-24
<b>BWJf26S</b>	9.867	3 month JIBAR	8.367	150	99.382	9.87	02-Mar-24
<b>LHN01</b>	11.917	3 month JIBAR	8.367	355	99.707	11.92	17-Feb-24
<b>LHN02</b>	11.167	3 month JIBAR	8.367	280	101.244	11.20	29-Mar-24
<b>PNJ24</b>	11.367	3 month JIBAR	8.367	300	101.606	11.39	18-Mar-24
<b>PNJ25</b>	11.067	3 month JIBAR	8.367	270	101.625	11.09	16-Mar-24
<b>PNJ26</b>	11.617	3 month JIBAR	8.367	325	101.641	11.64	18-Mar-24
<b>PNJ27</b>	11.617	3 month JIBAR	8.367	325	101.705	11.64	16-Mar-24
<b>FNBJ25S</b>	9.817	3 month JIBAR	8.367	145	101.257	9.85	23-Mar-24
<b>FNBJ27S</b>	10.097	3 month JIBAR	8.367	173	101.293	10.13	23-Mar-24
<b>GDW26</b>	10.567	3 month JIBAR	8.367	220	99.310	10.57	03-Mar-24
<b>GDW28</b>	10.867	3 month JIBAR	8.367	250	99.291	10.87	03-Mar-24

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