

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1693	32.39	1.95	3.82	3.82	1890	1403
NSX Local	512	0.00	0.00	1.02	1.02	543	463
JSE ALSI	76859	1419.64	1.88	5.22	5.22	78297	62194
JSE Top40	70810	1414.67	2.04	5.76	5.76	71817	55844
JSE INDI	96608	1672.11	1.76	6.98	6.98	97140	71389
JSE FINI	15643	-79.32	-0.50	0.76	0.76	17946	13646
JSE RESI	75857	3104.88	4.27	7.14	7.14	92502	54869
JSE Banks	9853	-90.04	-0.91	-0.01	-0.01	11164	8625

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33631	700.53	2.13	1.46	1.46	36514	28661
S&P 500	3895	86.98	2.28	1.45	1.45	4749	3492
NASDAQ	10569	264.05	2.56	0.98	0.98	15319	10089
US 30yr Bond	3.69	-0.11	-2.81	-6.95	-6.95	4.42	2.03
FTSE100	7699	66.04	0.87	3.32	3.32	7701	6708
DAX	14610	173.71	1.20	4.93	4.93	16090	11863
Hang Seng	20992	-60.53	-0.29	7.81	7.81	25051	14597
Nikkei	25974	153.05	0.59	-0.46	-0.46	29223	24682

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.11	-0.06	-0.35	-0.10	-0.10	18.58	14.40
N\$/£	20.69	0.24	1.16	-0.58	-0.58	21.93	18.68
N\$/€	18.21	0.15	0.82	0.16	0.16	18.83	15.65
N\$/AUD\$	11.76	0.17	1.47	-1.85	-1.85	12.04	10.71
N\$/CAD\$	12.72	0.07	0.57	-1.26	-1.26	13.49	11.43
US\$/€	1.06	0.01	1.16	-0.24	-0.24	1.15	0.95
US\$/¥	132.08	-1.33	-1.00	-0.46	-0.46	151.95	113.47

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	78.57	-0.12	-0.15	-7.61	-7.61	109.63	75.64
Gold	1865.69	32.81	1.79	2.91	2.91	2070.44	1614.96
Platinum	1094.33	32.01	3.01	1.65	1.65	1183.16	821.28
Copper	391.10	9.00	2.36	4.09	4.09	492.20	314.25
Silver	23.83	0.59	2.52	0.20	0.20	26.94	17.56
Palladium	1816.50	9.80	0.54	1.03	1.03	2348.50	1640.50

NSX Local and DevX							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	900	0.00	0.00	0.00	0.00	900	900
NBS	4600	0.00	0.00	0.00	0.00	4949	4000
NHL	175	0.00	0.00	0.00	0.00	175	175
CGP	1303	0.00	0.00	0.00	0.00	1400	1050
FNB	3300	0.00	0.00	1.51	1.51	3300	2949
ORY	1150	0.00	0.00	11.65	11.65	1150	825
MOC	704	0.00	0.00	0.00	0.00	891	700
NAM	68	0.00	0.00	0.00	0.00	70	66
PNH	1320	0.00	0.00	0.00	0.00	1320	1200
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	441	0.00	0.00	0.00	0.00	613	399
LHN	300	0.00	0.00	0.00	0.00	302	150
DYL	814	24.00	3.04	1.12	1.12	1476	638
FSY	583	-6.00	-1.02	0.17	0.17	1197	493
BMN	1948	56.00	2.96	-5.89	-5.89	3540	1760
CER	19	1.00	5.56	5.56	5.56	39	10
ELB	430	15.00	3.61	1.18	1.18	894	390

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
R2023	7.55	100.03	10.00	GC23	9.00	0	-0.03
R186	8.45	106.76	-10.00	GC24	7.34	-111	-10.00
R2030	10.00	90.03	-4.00	GC25	8.69	24	-10.00
R213	10.41	81.62	-3.00	GC26	8.76	31	-10.00
R2032	10.61	86.34	-3.00	GC27	8.76	31	-10.00
R2035	11.10	85.39	-4.50	GC28	10.05	5	-4.00
R209	11.10	66.80	-4.50	GC30	10.41	41	-4.00
R2037	11.30	80.46	-4.50	GC32	11.32	91	-3.00
R2040	11.40	82.08	-4.00	GC35	12.28	118	-4.50
R214	11.27	63.50	-4.50	GC37	12.69	139	-4.50
R2044	11.41	78.90	-4.50	GC40	13.02	175	-4.50
R2048	11.24	79.27	-4.00	GC43	13.80	239	-4.50
				GC45	13.88	247	-4.50
				GC48	13.79	255	-4.00
				GC50	13.98	274	-4.00

IJG Indices and Interest Rates (%)						
	Level	Net Change	d/d %	mtd %	ytd %	BoN
IJG Money Market Index	244.546	0.047	0.02	0.154	0.154	15 Feb
IJG Bond Index	280.699	0.778	0.28	1.069	1.069	19 Apr
WIBAR Overnight	6.368	-0.020	-	-	-	14 Jun
WIBAR 3m	7.4	0.000	-	-	-	16 Aug
SA Repo Rate	7.00					25 Oct
SA Prime Rate	10.50					06 Dec
NAM Bank Rate	6.75					
NAM Prime Rate	10.50					

The Day Ahead
Economic News
Eurozone Unemployment Rate (Nov)
Germany Industrial Production (Nov)

NSX Market Wrap
N\$36.0m traded on the NSX on Friday with N\$11.7m worth of Mediclinic International and N\$9.3m worth of Oceana Group exchanging hands. On the local bourse N\$2.0m worth of FirstRand Namibia traded at market and N\$1,408 worth of Mobile Telecommunications traded at market. No ETF trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 1.9% to 76,858.94 as 81 stocks gained, 47 fell, and 7 were unchanged. Montauk Renewables rose 8.9%, Gold Fields gained 6.1% and DRD Gold climbed 6.0%. Curro Holdings fell 3.3%, Fortress REIT dropped 2.9% and Super Group declined 2.9%.

International Market Wrap
US stocks are heading for a weekly gain as traders expect a slowdown in wage growth to aid the Federal Reserve in its battle against inflation. Treasuries rallied. The S&P 500 rose more than 2%, climbing the most in more than three weeks. The Nasdaq 100's gains exceeded 3%. Both indexes are on track to snap four weeks of losses. Treasuries advanced after a US services gauge unexpectedly shrank at the end of 2022. The dollar headed for its longest streak of weekly losses since November. Asian stocks are set to enter a bull market after US equities had their best day in more than a month on Friday, driven by China's reopening trade and expectations of slower rate hikes.

	2021	2022
GDP (y/y)	2.4%	3.2%
Inflation (y/y)	4.5%	6.1%
PSCE (y/y)	1.0%	1.6%

MPC Meeting Calendar for 2023		
	SARB	FOMC
	26 Jan	01 Feb
	30 Mar	22 Mar
	25 May	03 May
	20 Jul	14 Jun
	21 Sep	26 Jul
	23 Nov	20 Sep
		01 Nov
		13 Dec

¹ Prices quoted in Australian cents ² Prices quoted in Canadian cents
Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

International News

US Durable Goods Orders fell by 2.1% m/m in November, as per the Census Bureau.

US Factory Orders fell by 1.8% m/m in November, as per the Census Bureau.

US Nonfarm Payrolls rose 223,000 in December, as per Bureau of Labour Statistics.

US Unemployment Rate fell to 3.5% in December, compared to 3.6% in November, as per Bureau of Labour Statistics.

Eurozone CPI fell 0.3% m/m but rose 9.2% y/y in December, as per Eurostat.

Germany Factory Orders fell 5.3% m/m and 11.0% y/y in November, as per the Federal Ministry of Economics and Labour.

Local News

Monetary Policy announcement dates set. The first monetary policy announcement for the year will take place on 15 February 2023, the Bank of Namibia (BoN) has announced. The second and third monetary policy announcements are expected to take place on 19 April and 14 June 2023. The last three monetary announcements are expected to take place 16 August, 25 October and 6 December 2023. In 2022, the central bank increased the repo rate by 300 basis points (3%). At the last monetary policy announcement for the year 2022 in December, the Bank of Namibia increased the repo rate by 50 basis points (bps) from 6.25% to 6.75%. – Market Watch

Nearly N\$610 million traded on Local Index in 2022. More than 37 million shares were traded in 1,340 deals on the Local Index of the Namibian Stock Exchange (NSX) last year. According to annual statistics released by the NSX, the value of total trade on the Local Index amounted to nearly N\$609.5 million. The Local Index ended 2022 at 507.05 points, down 4.16% from the end of 2021. The index's high last year was 529.29 points, while its low was 462.58. The Local Index's actual dividend yield on 31 December 2022 was 6.1%. The free float market capitalisation of the index at the end of 2022 totalled about N\$13.6 billion. – Namibian Sun

Taxman ups pension, retirement, edu policy deduction cap. Although there are only two months before the 2023 tax year ends, individual taxpayers can now deduct up to N\$150,000 pension and retirement fund contributions from their income before the application of the tax axe. This is part of the amendments made to the Income Tax Act, which had an effective date of 1 January 2023. The amendment to have sizeable pension, retirement, education policy and keyman insurance policy deductions upped from N\$40,000 has been on the cards since the days of former finance minister Calle Schletwein. – The Namibian

Govt urged to increase education funding to N\$20bn. Despite government's financial woes, the National African Students Association (NASA) recommends that it increase the education ministry's budget from the current N\$14 billion to N\$20 billion in order to transform the education sector, which is currently in crisis. This statement comes just days after the ministry released the Namibia Senior Secondary Certificate Ordinary (NSSCO) level results, which saw a mere 5,812 learners - out of a total of 38,019 - managing to qualify to register at tertiary institutions. There have been repeated calls for education minister Anna Nghipon-doka to resign from her position following the poor performance. However, at a media briefing on Friday in Rundu, NASA president Paulus Vihemba said the blame game won't solve the mess the education fraternity finds itself in. – Namibian Sun

SA Economic News

South African authorities will meet peers from a global financial watchdog next week as they seek to avert being placed on its so-called gray list denoting nations with shortcomings in tackling illicit financial flows. A delegation led by the National Treasury's Acting-Director General Ismail Momoniat will meet with the Financial Action Task Force's Joint Group in Rabat, Morocco, on 13 January, the National Treasury said on Friday in a statement. This comes after President Cyril Ramaphosa late last month signed into law two key pieces of legislation that was seen as an important in addressing deficiencies flagged by the watchdog.

Company News

A2X marks the spot, grows securities by 67% in 2022. Alternative South African capital market platform A2X Markets (A2X) has grown the number of securities listed on the exchange by 67% in 2022 alone, marking the most listings it has achieved in a single year since it began trading five years ago. "A2X started the year with 54 listings and added a total of 37 securities with a combined market capitalisation of R800 billion," the platform's co-founder and CEO Kevin Brady told Moneyweb. He says A2X's trading volumes have also grown significantly in 2022, by over 200% year-on-year to the end of November. The bourse saw eight new secondary listings in the last quarter of 2022, bringing the total number of instruments listed to 93 with a total combined market capitalisation of R5.3 trillion. - Moneyweb

Tencent's return to the top 10 club shows China rebound bets are soaring. Tencent Holdings entered the club of the world's 10 most-valuable companies for the first time in six months, reflecting broader investor optimism for Chinese equities as the nation dismantled its stringent Covid Zero policy and refocused on growth. The online gaming firm's shares have risen more than 80% since a low in late October, overtaking oil and gas producer Exxon Mobil Corp. this week to become the 10th biggest stock globally. The move also underscores the whipping US stocks have taken over the past year, primarily due to massive monetary tightening by the Federal Reserve. – Bloomberg

SADC

Tanzania's President Samia Suluhu Hassan appointed Emmanuel Tutuba the nation's central bank governor, as she moves to tackle the rising cost of living. Tutuba, who has been working as permanent secretary in the Finance Ministry, replaces Florens Luoga after his term expired, according to a statement from the president's office. The appointment takes immediate effect.

Source: NSX, Bloomberg, CBS, BoN, StatsSA. The Namibian, Namibian Sun, New Era, Republikein, The Observer, Business Day, Fin24, Moneyweb

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM	2,266	71,216	3,621.0	5.36	7.36	7.36	82,076	51,252
B2G		6,626	102.0	1.56	8.85	8.85	7,308	5,084
CGP		1,303	-	-	-	-	1,400	1,050
FNB	60,000	3,300	-	-	1.51	1.51	3,300	2,949
FST	19,126	6,218	(58.0)	(0.92)	0.10	0.10	7,617	5,728
IVD	4,656	10,779	(156.0)	(1.43)	0.27	0.27	10,962	6,891
KFS	356,206	1,220	(17.0)	(1.37)	0.74	0.74	1,500	1,046
LHN		300	-	-	-	-	302	150
MEP	114,900	10,242	96.0	0.95	0.84	0.84	10,725	6,487
MIM	5,104	1,778	20.0	1.14	3.37	3.37	2,039	1,391
MOC	199	704	-	-	-	-	891	700
NAM		68	-	-	-	-	70	66
NBK	3,635	20,914	(457.0)	(2.14)	(1.62)	(1.62)	23,988	17,755
NBS		4,600	-	-	-	-	4,949	4,000
NHL		175	-	-	-	-	175	175
OCS	142,840	6,481	39.0	0.61	2.40	2.40	6,586	4,450
OMM	26,124	1,099	4.0	0.37	5.07	5.07	1,446	947
ORY		1,150	-	-	11.65	11.65	1,150	825
PNH		1,320	-	-	-	-	1,320	1,200
SILP		12,790	-	-	-	-	12,790	12,774
SLA	8,651	5,108	31.0	0.61	4.84	4.84	7,232	4,726
SNB	19,180	16,676	(201.0)	(1.19)	(0.61)	(0.61)	18,500	14,084
SNO		441	-	-	-	-	613	399
SNM	339	25,569	(12.0)	(0.05)	(0.30)	(0.30)	30,038	23,482
SRH	1,718	23,129	(69.0)	(0.30)	2.34	2.34	25,490	19,609
TRW	1,665	5,760	(61.0)	(1.05)	4.73	4.73	6,504	4,610
TTO	Suspended	41	-	-	-	-	170	37
VKN		1,295	(6.0)	(0.46)	(2.41)	(2.41)	1,506	1,143

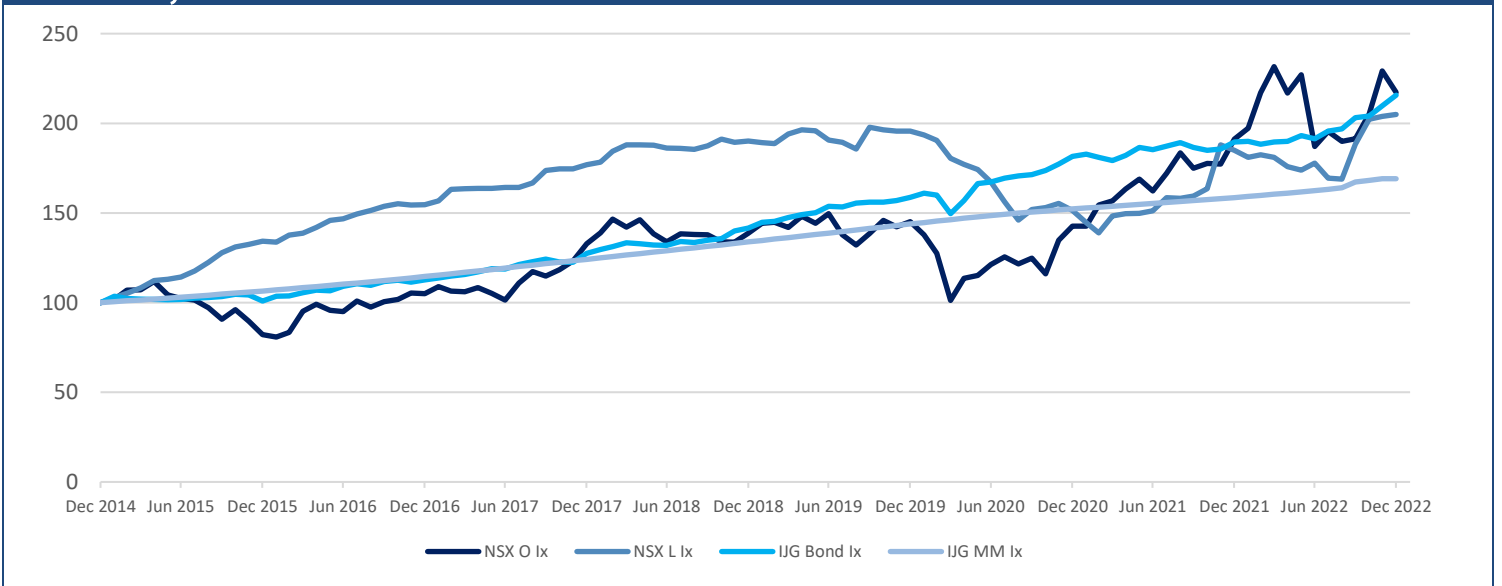
¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		29,497	-109.00	-0.37	0.34	0.34	45,316	27,483
ENXGLD		31,054	351.00	1.14	3.30	3.30	31,684	22,000
ENXPLT		17,976	283.00	1.60	3.13	3.13	18,136	13,477
NFNAMA		1,805	7.00	0.39	1.18	1.18	1,813	1,597
NGNGLD		29,737	340.00	1.16	3.31	3.31	29,737	25,633
NGNPLD		29,572	-149.00	-0.50	0.31	0.31	45,671	27,585
NGNPLT		17,841	268.00	1.53	3.02	3.02	17,972	13,519
SXNEMG		5,091	63.00	1.25	4.58	4.58	5,648	4,582
SXNWDM		6,333	66.00	1.05	1.73	1.73	6,897	5,545
SXNNDQ		10,534	8.00	0.08	0.12	0.12	13,895	10,140
SXN500		6,815	49.00	0.72	1.08	1.08	7,475	6,019

Indices Returns

Performance by Asset Class



*Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC23	9.002	GT364/20Oct23	9.002	0	101.883	99.871	0.718
GC24	7.335	R186	8.445	-111	107.542	105.154	1.574
GC25	8.685	R186	8.445	24	101.542	99.609	1.989
GC26	8.755	R186	8.445	31	101.204	99.271	2.750
GC27	8.755	R186	8.445	31	97.293	97.491	3.239
GC28	10.045	R2030	9.995	5	95.267	93.334	4.327
GC30	10.405	R2030	9.995	41	88.031	88.228	4.915
GC32	11.315	R213	10.405	91	88.936	86.889	5.786
GC35	12.275	R209	11.095	118	82.252	82.487	6.308
GC37	12.690	R2037	11.300	139	78.847	79.081	6.565
GC40	13.015	R214	11.265	175	80.122	77.893	7.004
GC43	13.800	R2044	11.410	239	74.008	74.254	6.651
GC45	13.880	R2044	11.410	247	72.146	72.389	6.699
GC48	13.790	R2048	11.240	255	75.637	73.363	7.014
GC50	13.983	R2048	11.240	274	73.711	73.963	6.702
GI25	3.900				139.882	140.013	2.342
GI27	3.400				113.057	112.064	4.287
GI29	5.198				119.699	119.837	5.081
GI33	6.391				104.253	103.026	7.809
GI36	6.611				96.249	96.385	9.175
Eurobond 2	7.518	10YUSBond	3.558	396	95.387	94.352	2.515
NAM03	9.170	R2023	7.550	162	104.917	100.423	0.485
NAM04	10.225	R186	8.445	178	105.474	100.781	2.782
Corporate Bonds – Fixed							
BWFi23	8.850	R2023	7.550	130	102.272	99.907	0.676
DBN23	8.200	R2023	7.550	65	101.348	100.548	0.853
NEDNAM01	8.255	GC24	7.335	92	108.340	103.656	1.369
NEDX2030	8.800	GC25	8.685	12	106.286	102.706	1.838
BWFL23	8.300	R2023	7.550	75	96.267	95.782	0.861
Corporate Bonds – Floating							
BWJL23	8.217	3 month JIBAR	7.267	95	100.766	99.983	0.855
BWJi24	8.767	3 month JIBAR	7.267	150	100.139	99.995	1.541
BWJL25	8.427	3 month JIBAR	7.267	116	100.786	99.982	2.512
BWJf26S	8.767	3 month JIBAR	7.267	150	100.818	99.982	2.869
BWJ1e27	9.417	3 month JIBAR	7.267	215	101.071	99.913	3.505
BWJ2e27	7.267	3 month JIBAR	7.267	0	100.793	99.919	3.688
DBN29	9.667	3 month JIBAR	7.267	240	100.950	99.977	4.426
FNBJ25S	8.717	3 month JIBAR	7.267	145	100.326	99.992	1.926
FNBJ27S	8.997	3 month JIBAR	7.267	173	100.337	99.992	3.358
ORYJ25	9.767	3 month JIBAR	7.267	250	101.169	99.916	2.431
SBKN23	8.147	3 month JIBAR	7.267	88	101.397	99.949	0.754
SBNA24	8.417	3 month JIBAR	7.267	115	100.843	99.917	1.271
SBNA26	8.637	3 month JIBAR	7.267	137	100.966	99.979	2.857
SBKN26	8.707	3 month JIBAR	7.267	144	101.821	99.981	2.892
SBNG25	8.657	3 month JIBAR	7.267	139	100.024	100.002	2.137
SBNG27	8.957	3 month JIBAR	7.267	169	100.024	99.999	3.635
LHN01	10.817	3 month JIBAR	7.267	355	101.310	99.913	1.224
LHN02	10.067	3 month JIBAR	7.267	280	100.214	99.993	2.142
PNJ24	10.267	3 month JIBAR	7.267	300	100.522	99.988	1.309
PNJ25	9.967	3 month JIBAR	7.267	270	100.561	99.988	2.245
PNJ26	10.517	3 month JIBAR	7.267	325	100.534	99.987	2.817
PNJ27	10.517	3 month JIBAR	7.267	325	100.591	99.987	3.519
NEDJ2028	10.017	3 month JIBAR	7.267	275	101.038	99.975	3.817



IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Manager	helena@ijg.net	Tel: +264 (81) 958 3528
Zanna Beukes	Group Compliance Officer	zanna@ijg.net	Tel: +264 (81) 958 3516
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Tutaleni Armas	Financial Accountant	tutaleni@ijg.net	Tel: +264 (81) 958 3536
Francoise van Wyk	Group PA	francoise@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Hugo van den Heever	Sales and Research	hugo@ijg.net	Tel: +264 (81) 958 3542

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Burger	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Madeline Olivier	Wealth Administration	madeline@ijg.net	Tel: +264 (81) 958 3533

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

IJG Investment Managers

Dylan Van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
---------------	-------------------	---------------	-------------------------

IJG Unit Trust

Keshia !Hoa-Khaos	Portfolio Administrator	keshia@ijg.net	Tel: +264 (81) 958 3514
-------------------	-------------------------	----------------	-------------------------

IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500

Aldes Namibia Business Brokers

Ursula Gollwitzer	Broker	ursula@aldesnamibia.com	Tel: +264 (81) 958 3535
Richard Hoff	Broker	richard@aldesnamibia.com	Tel: +264 (81) 958 3500

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be construed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek
P O Box 186, Windhoek, Namibia
Tel: +264 (81) 9583 500 www.ijg.net



ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | UNIT TRUSTS | WEALTH MANAGEMENT