

IJG Daily Bulletin

Friday, 08 December 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1615	-20.29	-1.24	-0.15	-1.01	1853	102
NSX Local	675	0.00	0.00	-0.43	33.16	693	44
JSE ALSI	74787	-613.58	-0.81	-0.99	2.38	81338	69128
JSE Top 40	68721	-566.68	-0.82	-1.33	2.64	75306	63312
JSE INDI	102464	-565.70	-0.55	-0.98	13.46	109998	88868
JSE FINI	16773	-299.60	-1.75	-1.15	8.03	17497	14240
JSE RESI	57369	-183.23	-0.32	-1.60	-18.98	79846	52233
JSE Banks	10305	-212.78	-2.02	-2.27	4.58	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	36117	62.95	0.17	0.46	8.96	36293	31430
S&P 500	4586	36.25	0.80	0.39	19.43	4607	3764
NASDAQ	14340	193.28	1.37	0.80	37.01	14447	10207
FTSE100	7514	-1.66	-0.02	0.80	0.83	8047	7207
DAX	16629	-27.45	-0.16	2.55	19.43	16727	13792
Hang Seng	16393	47.51	0.29	-3.81	-17.13	22701	16158
Nikkei	32254	-603.89	-1.84	-3.68	23.61	33853	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.76	-0.01	0.03	0.51	-9.18	19.92	16.70
N\$/£	23.62	-0.01	0.06	0.77	-12.81	24.73	20.24
N\$/€	20.24	-0.01	0.05	1.46	-9.86	21.33	17.82
N\$/AUD\$	12.41	0.02	-0.17	0.37	-6.51	13.07	11.37
N\$/CAD\$	13.82	0.02	-0.14	0.64	-9.06	14.66	12.34
US\$/€	1.08	0.00	-0.06	-0.93	0.77	1.13	1.04
US\$/¥	143.83	-0.30	0.21	3.04	-8.84	151.91	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	75.20	1.15	1.55	-7.00	-6.84	91.92	69.86
Gold	2031.38	2.91	0.14	-0.25	11.37	2135.39	1773.98
Platinum	916.15	6.33	0.70	-1.44	-14.72	1134.95	843.10
Copper	380.55	0.80	0.21	-1.17	0.04	427.55	355.75
Silver	23.83	0.03	0.14	-5.69	-0.50	26.14	19.90
Palladium	984.00	2.80	0.29	-3.57	-46.89	1325.00	926.50
Uranium	81.88	0.25	0.31	1.24	68.36	81.88	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1699	0.00	0.00	-0.06	30.39	1702	1303
FNB	4900	0.00	0.00	-2.00	58.74	5198	3042
LHN	389	0.00	0.00	-0.26	29.67	396	300
MOC	751	0.00	0.00	0.00	6.68	810	702
NAM	70	0.00	0.00	0.00	2.94	70	68
NBS	3197	0.00	0.00	0.00	50.35	3800	2126
NHL	222	0.00	0.00	0.91	26.86	230	175
ORY	1248	0.00	0.00	0.00	21.17	1250	1024
PNH	1200	0.00	0.00	0.00	-9.09	1320	1200
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	0.00	91.61	890	431

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.79	104.48	0.00	GC24	8.96	0	1.00
R2030	9.96	91.12	-1.00	GC25	8.71	-8	24.00
R213	10.48	82.68	-0.50	GC26	8.81	2	-15.98
R2032	10.79	86.27	-1.50	GC27	8.86	7	24.00
R2035	11.57	83.29	-0.50	GC28	9.55	-41	-1.00
R209	11.71	64.85	-0.50	GC30	9.52	-44	-1.00
R2037	11.96	77.34	-1.00	GC32	9.96	-52	-0.50
R2040	12.26	77.28	1.00	GC35	10.87	-84	-0.50
R214	12.13	59.69	0.00	GC37	12.02	6	-1.00
R2044	12.35	73.41	0.50	GC40	12.44	31	0.00
R2048	12.26	72.96	0.00	GC43	12.56	21	0.50
R2053	12.26	94.97	-1.00	GC45	12.33	-2	0.50
				GC48	12.49	23	0.00
				GC50	12.06	-20	0.00

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	262.569	0.058	0.022	0.156	7.535	15 Feb	26 Jan	01 Feb
IJG All Bond Index	324.661	-0.001	0.000	-0.360	16.898	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.498	-0.012	-0.16	0.027	17.856	14 Jun	25 May	03 May
WIBAR 3m	7.944	0.000	0.000	2.424	7.63	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead	
Economic News	
US Unemployment Rate (Nov)	
US Nonfarm Payrolls (Nov)	
US University of Michigan Sentiment (Dec P)	
Germany CPI (Nov F)	

NSX Market Wrap
N\$7.0m traded on the NSX yesterday with N\$5.5m worth of Sanlam and N\$1m worth of Old Mutual exchanging hands. On the local bourse N\$11,100 worth of Nictus Namibia traded at market and N\$4,900 worth of FirstRand Namibia traded at market. N\$159,054 worth of ETFs traded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index fell 0.8% to 74,787.04 as 32 stocks gained, 88 fell, and 6 were unchanged. Brait rose 6.7%, Karooooo gained 6.3% and Impala Platinum Holdings climbed 3.8%. Alexander Forbes Group Holdings fell 6.1%, Telkom SA dropped 5.2% and Sirius Real Estate declined 4.5%.

International Market Wrap
A rally in megacaps spurred a rebound in stocks on speculation the artificial-intelligence boom will keep fueling market gains. The Nasdaq 100 rose 1.5% and the S&P 500 halted a three-day drop. Treasuries saw small moves, with the 10-year yield edging higher to around 4.15%. The dollar fell. Japan's currency advanced on Friday and shares fell as traders ratcheted up bets that the Bank of Japan is nearing the end of its negative interest rate policy. The yen gained for a second day, surging as much as 1.1% in thin liquidity before paring its rise. The advance sent the nation's stocks and bonds lower. Shares rose in South Korea and Taiwan amid renewed optimism on artificial intelligence.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

US Initial Jobless Claims rose 1,000 to 220,000 in the week of 2 December, as per the Department of Labour.

US Wholesale Inventories fell 0.4% m/m in October, as per the Census Bureau.

Eurozone GDP growth was confirmed at -0.1% q/q in Q3, as per Eurostat.

Germany Industrial Production fell 0.4% m/m in October, as per the Deutsche Bundesbank.

Japan GDP fell 0.7% q/q in Q3, as per the Economic and Social Research Institute of Japan.

Japan Current Account Surplus narrowed by ¥140.8 billion to ¥2.58 trillion in October, as per the Ministry of Finance.

Local News

Namibia's annual inflation rate moderated to 5.7% in November, from 6.0% y/y in October. Prices in the overall NCPI basket rose 0.3% m/m. On an annual basis, overall prices in eight of the twelve basket categories recorded slower rates of inflation than in October, three rose at a quicker rate and only the education category remained steady. Services inflation slowed to 3.1% y/y (from 3.2% in October) and goods inflation moderated to 7.5% y/y (from 7.95%).

96% medical aids 'face collapse'. A presentation made by the Namibian Association of Medical Aid Funds (Namaf) to the Namibia Medical Care board of trustees has revealed that 96% of medical aid companies are at risk of closing down, starting next year. Namaf, a juristic body that controls, promotes, encourages and co-ordinates the establishment, development and functioning of medical aid companies in Namibia, this week disputed the presentation, saying it contains inaccuracies. The presentation made on 7 September and obtained by The Namibian indicates that 77,19% of medical aid companies require urgent attention within the current 2023/24 financial year, while 19.3% of the companies also need assistance within two years. - The Namibian

NAMFISA caps medical aid contribution increases to tackle affordability crisis. The Namibia Financial Services Supervisory Authority (NAMFISA) has imposed a temporary cap on some medical funds' annual contribution increases, limiting it to a single-digit percentage, with a maximum increase of 9.99%. The non-banking sector regulator said move is in response to the escalating challenges posed by rising medical aid contribution rates. NAMFISA CEO Kenneth Matomola expressed concerns about the compounding effect of annual contribution increases and benefit reductions, highlighting potential affordability issues for medical aid in the long term. "The decision comes on the heels of the Registrar's observation of significant variances between actual and forecasted solvency numbers over the past 3 to 4 years, often absorbed by members through contribution rate and benefit limit adjustments," he said. - The Brief

Millions in debt written off for Windhoek residents. The City of Windhoek has announced a debt relief programme for eligible residents and businesses, totalling N\$524 million. A press release issued on Tuesday by City spokesperson Lydia Amutenya stated that the programme will offer 100% interest cancellation for pensioners, and 50% interest cancellation for businesses, residential debtors and other debtors. It will start in 2024. "The council hopes that this programme will help residents cope with their bills, and encourage regular payments. The debt relief programme comes after the City's Debt Book rose from N\$ 677 million in 2018 to N\$ 1.2 billion in 2023. In 2018, the council also granted a debt write-off of N\$191 million for pensioners and vulnerable residents. - New Era

Namibian poultry producers eye exports to South Africa, EU. Namibian poultry producers are gearing up to export poultry meat and eggs to South Africa and Europe, seeking to capitalise on growing demand and potential opportunities in these markets. The Poultry Producers' Association (PPA) has confirmed its intention to export chicken meat and eggs to South Africa, citing the recent outbreak of Avian Influenza (H1N1) as a driving factor. Chairman Rene Werner sees this as a golden opportunity for Namibian farmers to enter the lucrative South African market. "This is a big opportunity for Namibia to start exporting to South Africa for the first time ever," said Werner. "However, there are certain procedures and regulations that need to be fulfilled before exports can begin." - The Brief

SA Economic News

South African current account gap narrows as imports slip. South Africa's current account deficit shrank by much more than expected in the third quarter, reflecting lower import volumes amid weaker demand and logistics bottlenecks. The deficit on the current account, the broadest measure of trade in goods and services, shrank to an annualized 0.3% of gross domestic product, or R19.3 billion rand, from a revised 2.7% of GDP in the prior quarter, the South African Reserve Bank said in a statement on Thursday.

Company News

Slow profit growth year for **MTC**. Locally listed MTC made a profit after tax of nearly N\$794.2 million for the year ended 30 September 2023, results posted on the JSE this afternoon show. Compared to the telecoms group's previous book-year, profit after tax rose by only N\$1.1 million or 0.14%. This significantly lower than the 6.7% year-on-year (y/y) increase the company reported in its 2022 financial year. Total income for the past financial year came in at nearly N\$3.05 billion, up about 5% y/y. Headline earnings per share (HEPS) – a profitability gauge – were 105.92c, a y/y increase of 0.1%. MTC declared a final dividend of 38.80c per ordinary share, 7.6% lower than the 42c of its 2022 financial year.

MTC is listed on the Local Index of the Namibian Stock Exchange (NSX). It closed at N\$7.51 per share on yesterday afternoon. – Market Watch

Anglo is preparing sweeping cost cuts, say sources. **Anglo American** is preparing to freeze spending on growth and widen job cuts in SA going far beyond its initial savings target and paving the way to mothballing some higher-cost platinum mines, say informed sources. Anglo's sweeping spending cuts could be announced as soon as Friday, when the miner updates investors on its three-year outlook, five sources said. The sources said measures include shelving an ambitious plan to boost output at Anglo American Platinum's key Mogalakwena mine, and, if metal prices remain depressed, placing on care and maintenance some shafts at the Amandelbult complex in the longer term, which had been initially targeted for mechanisation and output expansion. – Business Day

Nampak CEO says group 'not getting joy' from retrenching workers. Nampak has completed the first phase of its retrenchment process, costing the group R150m so far, with further plant consolidations in the pipeline as the debt-laden group ramps up its cost-containment efforts. CEO Phil Roux said at the group's annual results presentation Nampak had completed phase one of its planned section 189 process at the end of August with phase two under way in a move set to "significantly" reduce the company's manpower costs. The packaging manufacturer in May told shareholders of inevitable job cuts, salary freezes and a reduction in overtime as it battles a cash crunch that has eroded its share value over the past five years.- Business Day

Sibanye-Stillwater accelerates decarbonisation with two further renewables projects. The first project, the Witberg wind energy project, located near Matjiesfontein in the Western Cape province with a contracted capacity of 103 MW, will generate renewable energy and supply the South Africa operations via a wheeling agreement with South Africa's State-owned power utility enterprise Eskom. The estimated project cost is R3.4-billion, which will be fully funded by Red Rocket, the South African independent power producer (IPP) developing the project, and its lenders, with Sibanye-Stillwater committing to a 15-year power purchase agreement (PPA). The construction of this large private wind farm follows the 89 MW Castle wind energy project announced by Sibanye-Stillwater in May. Construction of the Witberg Wind Farm goes ahead this month with commercial operation scheduled for the four quarter of 2025. – Mining Weekly

Spur opens a new restaurant franchise. Restaurant group Spur Corporation has opened a new franchise called Ciccio that will serve as a sub-brand of Piza e Vino after it incorporated its owner, the Doppio Group, under its wing after buying the majority stake earlier in 2023. "The first Ciccio restaurant opened in Melrose Arch in October 2023 in the site previously occupied by the Piza e Vino company-store, and is well suited to this upmarket trading location," the group, valued at about R2.5bn on the JSE, said on Thursday about the new bespoke Italian-inspired eatery. – Business Day

SADC News

Botswana's central bank cut its monetary policy rate to 2.4% from 2.65%, the first reduction since it revamped the system it uses to manage interest rates. The monetary policy committee "expects the economy to operate below full capacity and not generate demand-driven inflation," Governor Cornelius Dekop told reporters. Inflation will likely average 4.9% in 2024 and 4.5% in 2025.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM		52570	54	0.10	2.75	-20.75	76882	45786
B2G		6058	10	0.17	-4.05	-0.48	8050	5371
CGP	200	1699	0	0.00	-0.06	30.39	1702	1303
FNB	100	4900	0	0.00	-2.00	58.74	5198	3042
FST		6640	-160	-2.35	-1.53	6.89	7452	5947
IVD		11572	-230	-1.95	-3.93	7.65	12187	9537
KFS		1507	-3	-0.20	-0.53	24.44	1525	1148
LHN		389	0	0.00	-0.26	29.67	396	300
MMT		2083	-22	-1.05	3.58	21.10	2219	1665
MOC		751	0	0.00	0.00	6.68	810	702
NAM		70	0	0.00	0.00	2.94	70	68
NBK		20663	-652	-3.06	-3.35	-2.80	23809	19544
NBS		3197	0	0.00	0.00	50.35	3800	2126
NHL	5,000	222	0	0.00	0.91	26.86	230	175
OCE	2,500	6937	99	1.45	2.04	9.61	7649	5659
OMM	82,772	1179	-21	-1.75	2.52	12.72	1333	1005
ORY		1248	0	0.00	0.00	21.17	1250	1024
PNH		1200	0	0.00	0.00	-9.09	1320	1200
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA	80,000	6800	-100	-1.45	0.13	39.57	7145	4726
SNB	958	19390	-442	-2.23	-3.16	15.56	20070	14910
SNM	673	27987	-263	-0.93	-3.41	16.11	29368	23574
SNO		845	0	0.00	0.00	91.61	890	431
SRH		25925	-175	-0.67	0.82	14.71	26480	19440
TRW		7444	-196	-2.57	-2.81	35.35	8418	4717
TTO		49	0	0.00	-2.00	0.00	140	24
VKN		1390	-20	-1.42	4.83	4.75	1410	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	5.89	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.30	13 October 2023	03 November 2023
MOC	46.45	Interim	11.28	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.71	20 October 2023	30 October 2023
ORY	101.00	Final	8.51	15 September 2023	06 October 2023
PNH	10.00	Final	1.67	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
MOC	Results Release	08 December 2023	EPS and HEPS to be up between 0% and 5%.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17750	218	1.24	-4.78	-39.62	33235	17386
ENXGLD		37045	-82	-0.22	-1.11	23.22	37858	29929
ENXPLT		16623	104	0.63	-2.46	-4.64	20491	15406
SXNNAM		2047	3	0.15	0.00	14.74	2057	1757
NGNGLD	449	35464	-80	-0.23	-1.12	23.21	36220	28644
NGNPLD		17769	281	1.61	-5.05	-39.73	33332	17101
NGNPLT		16493	98	0.60	-2.45	-4.76	20328	15293
SXNEMG		5664	-17	-0.30	-0.91	16.35	5818	4857
SXNWDM		8102	-76	-0.93	-0.28	30.15	8178	6213
SXNNDQ		17021	-13	-0.08	-0.78	61.78	17164	10478
SXN500		8959	-17	-0.19	-0.31	32.88	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3261	-102	-3.0	-2.5	57.5	3597	1518
CER		16	0	0.0	-5.9	-11.1	32	12
DYL		1302	-12	-0.9	1.6	61.7	1671	587
FSY		1072	13	1.2	11.1	84.2	1138	404
ELB		639	-2	-0.3	14.3	50.4	685	346
OSN		1616	-14	-0.9	-3.1	-1.0	1761	1204
AGR	14,958	316	2	0.6369	0.32	22.5	316	258

Fixed Income

Treasury Bills

Next Auction Date: 14-Dec-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.743	2.95	8.770	1.29
182-Day	8.893	4.13	8.937	1.18
273-Day	8.955	0.93	8.970	1.79
365-Day	8.961	1.08	8.979	2.57

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 12-Jan-24

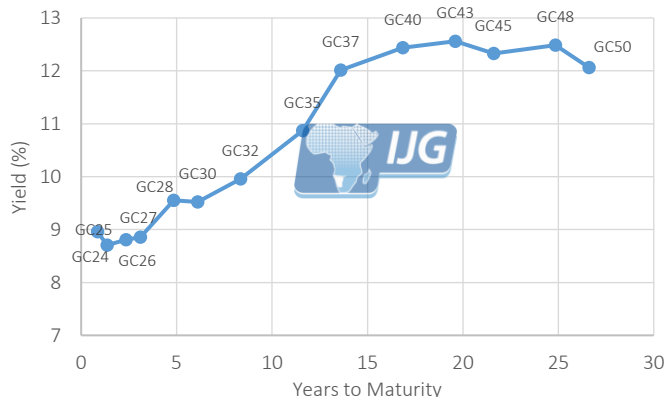
Commentary on Previous Auction:

The BoN received 113 bids worth N\$283.3m for the N\$195.0m worth of bonds on offer at the 22 November auction. The GCs recorded a bid-to-offer ratio of 1.25x, while the GIs logged 2.22x. Demand continued to favour the short end of the curve, with the central bank under-allocating on the GC32, GC40, GC43, GC45, GC48 and GC50. However, the BoN opted to over-allocate on the GC26, GC28 and GC37. The central bank ended up raising N\$182.7m of the N\$195.0m targeted issuance. Spreads increased by 12bps on average on the bonds that received allocations and the yields of the ILBs were once again little changed from their pre-auction levels.

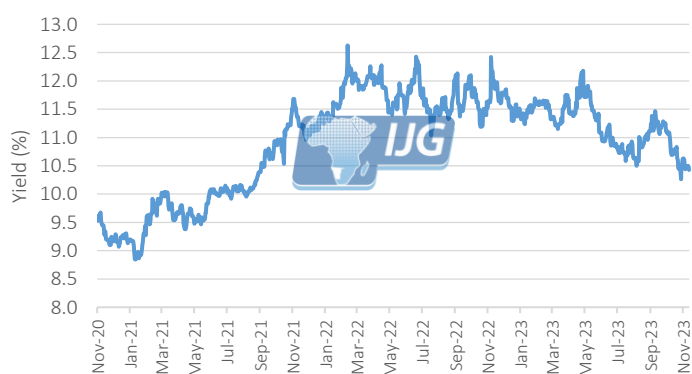
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.958	GT364/18Oct24	8.958	0	102.740	10.50	15-Apr-24
GC25	8.705	R186	8.785	-8	100.955	8.50	15-Apr-24
GC26	8.805	R186	8.785	2	100.576	8.50	15-Apr-24
GC27	8.855	R186	8.785	7	100.859	8.00	15-Jan-24
GC28	9.550	R2030	9.960	-41	97.206	8.50	15-Apr-24
GC30	9.520	R2030	9.960	-44	96.219	8.00	15-Jan-24
GC32	9.960	R213	10.480	-52	95.921	9.00	15-Apr-24
GC35	10.871	R209	11.710	-84	94.802	9.50	15-Jan-24
GC37	12.017	R2037	11.955	6	87.056	9.50	15-Jan-24
GC40	12.435	R214	12.130	31	82.972	9.80	15-Apr-24
GC43	12.560	R2044	12.350	21	85.403	10.00	15-Jan-24
GC45	12.326	R2044	12.350	-2	85.284	9.85	15-Jan-24
GC48	12.487	R2048	12.260	23	82.482	10.00	15-Apr-24
GC50	12.062	R2048	12.260	-20	89.655	10.25	15-Jan-24
GI25	3.300				150.237	3.80	15-Jan-24
GI27	4.723				112.078	4.00	15-Apr-24
GI29	5.128				128.748	4.50	15-Jan-24
GI33	5.755				115.060	4.50	15-Apr-24
GI36	6.097				108.830	4.80	15-Jan-24
Eurobond 2	6.672	10YUSBond	4.150	252	98.126	5.25	29-Apr-24
NAM04	10.545	R186	8.785	176	103.692	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.705	GC24	8.958	75	104.425	10.82	01-Feb-24
NEDX2030	8.820	GC25	8.705	12	104.306	10.21	29-Feb-24
BWFL26	8.885	R186	8.785	10	99.852	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.525	3 month JIBAR	8.375	215	100.506	10.52	19-Feb-24
BWJ2e27	8.375	3 month JIBAR	8.375	0	100.404	8.37	19-Feb-24
DBN29	10.775	3 month JIBAR	8.375	240	100.200	10.77	29-Feb-24
NEDJ2028	11.125	3 month JIBAR	8.375	275	100.266	11.12	28-Feb-24
ORYJ25	10.875	3 month JIBAR	8.375	250	100.552	10.87	18-Feb-24
BWJi24	9.875	3 month JIBAR	8.375	150	99.355	9.83	31-Dec-23
BWJL25	9.275	3 month JIBAR	8.375	90	100.186	9.53	02-Mar-24
SBNA24	9.525	3 month JIBAR	8.375	115	100.330	9.52	24-Feb-24
SBNA26	9.745	3 month JIBAR	8.375	137	100.312	9.74	25-Feb-24
SBKN26	9.815	3 month JIBAR	8.375	144	101.456	9.78	13-Jan-24
SBNG25	9.765	3 month JIBAR	8.375	139	101.664	9.73	05-Jan-24
SBNG27	10.065	3 month JIBAR	8.375	169	101.715	10.03	05-Jan-24
BWJf26S	9.875	3 month JIBAR	8.375	150	100.130	9.87	02-Mar-24
LHN01	11.925	3 month JIBAR	8.375	355	100.636	11.92	17-Feb-24
LHN02	11.175	3 month JIBAR	8.375	280	102.088	11.13	29-Dec-23
PNJ24	11.375	3 month JIBAR	8.375	300	102.474	11.33	18-Dec-23
PNJ25	11.075	3 month JIBAR	8.375	270	99.728	11.03	16-Dec-23
PNJ26	11.625	3 month JIBAR	8.375	325	102.529	11.58	18-Dec-23
PNJ27	11.625	3 month JIBAR	8.375	325	99.714	11.58	16-Dec-23
FNBj25S	9.825	3 month JIBAR	8.375	145	102.000	9.78	23-Dec-23
FNBj27S	10.105	3 month JIBAR	8.375	173	102.057	10.06	23-Dec-23
GDW26	10.575	3 month JIBAR	8.375	220	100.111	10.57	03-Mar-24
GDW28	10.875	3 month JIBAR	8.375	250	100.114	10.87	03-Mar-24

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