

# IJG Daily Bulletin

Wednesday, 08 October 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1978	-5.20	-0.26	2.88	9.82	1990	1524
NSX Local	769	0.08	0.01	1.22	11.20	770	683
JSE ALSI	109449	-477.00	-0.43	1.40	30.15	110350	77165
JSE Top 40	102337	-479.80	-0.47	1.37	35.76	103374	70516
JSE INDI	143531	-235.30	-0.16	1.00	20.94	145726	109507
JSE FINI	21827	-54.27	-0.25	3.08	5.91	22306	16975
JSE RESI	112751	-1241.40	-1.09	0.28	117.22	115811	51621
JSE Banks	13375	-4.11	-0.03	4.01	5.62	13557	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	46603	-91.99	-0.20	0.44	9.54	47050	36612
S&P 500	6715	-25.69	-0.38	0.39	14.16	6754	4835
NASDAQ	22788	-153.31	-0.67	0.57	18.01	23006	14784
FTSE100	9484	4.44	0.05	1.42	16.04	9517	7545
DAX	24386	7.49	0.03	2.11	22.49	24639	18490
Hang Seng	26752	-205.62	-0.76	-0.39	33.36	27382	18671
Nikkei	47767	-183.99	-0.38	6.31	19.73	48527	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.25	0.03	-0.18	0.11	9.23	19.93	17.13
N\$/£	23.10	-0.02	0.09	0.54	2.04	25.47	22.44
N\$/€	20.04	-0.04	0.18	1.09	-2.68	22.15	18.50
N\$/AUD\$	11.32	-0.01	0.09	0.87	2.95	12.18	11.26
N\$/CAD\$	12.35	0.01	-0.06	0.44	5.99	14.03	12.30
US\$/€	1.16	0.00	-0.35	-1.01	12.19	1.19	1.01
US\$/¥	152.39	0.49	-0.32	-2.95	3.16	158.87	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	65.97	0.52	0.79	-0.09	-8.13	76.57	57.88
Gold	4034.19	49.34	1.24	4.54	53.71	4037.10	2536.92
Platinum	1665.34	37.27	2.29	5.69	83.50	1671.04	898.65
Copper	510.20	0.45	0.09	5.06	23.12	602.15	413.95
Silver	48.76	0.93	1.95	4.54	68.72	48.94	28.35
Palladium	1416.00	42.60	3.10	9.99	51.57	1418.50	895.00
Uranium	79.70	-0.80	-0.99	-2.69	9.33	83.55	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2302	1.00	0.04	5.46	13.76	2302	1933
FNB	5203	0.00	0.00	0.04	11.89	5203	4647
LHN	655	0.00	0.00	0.00	31.00	665	466
MOC	856	0.00	0.00	0.00	12.93	860	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2900	0.00	0.00	0.00	0.31	2900	2888
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1330	0.00	0.00	0.00	3.83	1350	1280
PNH	1250	0.00	0.00	0.00	-1.11	1269	1250
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1151	0.00	0.00	0.00	26.76	1152	891

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.47	103.38	-1.50	GC26	7.37	0	-0.01
R2030	7.88	100.42	-4.50	GC27	7.38	-10	-1.50
R213	8.18	94.95	-5.00	GC28	8.43	56	-8.09
R2032	8.49	98.82	-5.50	GC30	8.71	84	-7.33
R2035	9.15	98.31	-6.50	GC32	9.24	106	-5.00
R209	9.39	79.38	-6.50	GC35	10.43	104	-6.50
R2037	9.66	92.12	-7.00	GC37	10.64	98	-7.00
R2040	10.08	91.87	-6.00	GC40	11.26	120	-6.00
R214	10.06	72.42	-6.00	GC43	11.38	111	-5.50
R2044	10.27	87.53	-5.50	GC45	11.49	122	-5.50
R2048	10.24	86.99	-6.00	GC48	11.55	131	-7.46
R2053	10.13	113.83	-6.00	GC50	11.56	132	-6.00

The Day Ahead	
Economic News	
Germany Industrial Production (Aug)	

NSX Market Wrap	
N\$37.3m traded on the NSX yesterday with N\$11.3m worth of Shoprite Holdings and N\$5.7m worth of Anglo American exchanging hands. On the local bourse N\$50,644 worth of Capricorn Group traded up 1c and N\$4,604 worth of SBN Holdings traded at market. N\$53,377 worth of ETF/ETNs traded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index fell 0.4% to 109,448.90 as 44 stocks gained, 74 fell, and 7 were unchanged. DataTec rose 11.4%, Afrimat gained 10.7% and Hosken Consolidated Investments climbed 3.4%. DRDGOLD fell 3.8%, Sasol dropped 3.3% and Attacq declined 3.0%.	

International Market Wrap	
Wall Street traders sent stocks lower after a series of all-time highs spurred calls for a breather amid signs of buyer exhaustion. Bonds rose as a US\$58 billion Treasury sale drew solid demand. The ebullience driven by artificial intelligence gave way to concerns about the rally being excessive after a US\$16 trillion surge in the S&P 500 from its April lows. Stocks extended their decline from record levels as investors grew cautious about lofty valuations and the billions pouring into artificial intelligence, fuelling questions about the pace of recent gains. Asian shares were poised for their biggest decline in two weeks as MSCI's gauge of global stocks and the S&P 500 index retreated from their record high after a seven-day rally.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						*forecast		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	303.017	0.059	0.019	0.136	5.824	12 Feb	30 Jan	29 Jan
IJG All Bond Index	410.998	1.494	0.365	0.290	9.229	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.293	0.019	0.303	0.303	-6.839	18 Jun	29 May	07 May
WIBAR 3m	6.924	-0.045	-0.646	-0.646	0.26	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.00					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.50					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.375							10 Dec

Source: Bloomberg, NSX, JSE, IJG Securities

## International News

**Germany factory Orders** rose 1.9% m/m and 4.8% y/y in August, as per the Deutsche Bundesbank.

## Local News

**Pension funds dominate Namibia's non-bank financial sector.** Pension funds continue to dominate Namibia's Other (Non-Bank) Financial Corporations (OFCs) sector, accounting for N\$172.4 billion of net household equity at the end of the second quarter of 2025, according to the Bank of Namibia (BoN). The central bank reported that the total asset value of OFCs declined to N\$185 billion at the end of June 2025, down from N\$268.1 billion recorded in the first quarter. Life insurance funds, meanwhile, held N\$36.7 billion in household equity. "The absolute size of the pension funds continued to dominate the OFCs sector with N\$172.4 billion of net equity of households. In comparison, N\$36.7 billion was the net equity of households in life assurance at the end of the second quarter of 2025," the report stated. – The Brief

**Manufacturing sector to create 80,000 jobs.** The country's manufacturing sector is expected to create over 80,000 jobs in the next five years. Its contribution to the Gross Domestic Product (GDP) will reach 18% during the same period. These projections and set targets are outlined in the country's sixth National Development Plan (NDP6), which will serve as the government's implementation, monitoring and valuation plan of action from now until 2030. Under the NDP6, President Netumbo Nandi-Ndaitwah aims to establish sustainable financing programmes for manufacturers by working with financial institutions, including providing low-interest loans, grants and credit guarantee to promote investment in manufacturing. – New Era

**Namibia's auto dream fades as Stellantis moves south.** Namibia's dream of becoming a local automotive manufacturing hub has suffered a major setback, with Stellantis announcing plans to expand vehicle production in neighbouring South Africa. The automaker revealed in 2023 plans to build a greenfield factory in the coastal city of Gqeberha - its first plant in South Africa - initially intended to produce the Peugeot Landtrek pickup truck, Reuters reported. The move appears to signal the end of the Peugeot Opel Assembly Namibia (POAN) plant in Walvis Bay. POAN had symbolised Namibia's aspirations to assemble vehicles domestically, but the dream was short-lived. The plant entered care and maintenance in 2023, and operations have since ceased. – Market watch

**Eco Atlantic to conduct 3D seismic surveys on deepwater prospects in 2026.** Eco Atlantic has announced plans to carry out 3D seismic surveys on its deepwater blocks, PEL 99 and PEL 100, next year during the optimal weather window to ensure safe and efficient offshore operations. Eco President and CEO, Gil Holzman, said the company is in talks with service providers, including TGS and other operators active in the region, to conduct the surveys. "We are in discussions with service providers, including TGS and others who are very active in the region. We plan to conduct our committed 3D surveys next year during the weather window, after which we will process and analyse the data to interpret the findings and eventually identify drilling targets," Holzman said. – Mining and Energy

## SA Economic News

**South Africa's tax take outperforms on finance sector boost.** South Africa's tax collection exceeded estimates, boosted by a strong performance in personal income and corporate levies, especially from the finance sector, preliminary data shows. The South African Revenue Service collected R1.855 trillion (US\$101 billion) in the fiscal year through March, Commissioner Edward Kieswetter told reporters in Pretoria, the capital, on Tuesday. That was almost 9 billion rand more than the National Treasury's revised estimate of R1.846 trillion in its 12 March budget. – Moneyweb

## Company News

Payroll deduction system to alter Entrepo's earnings profile. The implementation of payroll deduction system (PDMS) reforms in the 2024 financial year will significantly change the earnings profile of Entrepo Finance, **Capricorn Group's** micro-lending subsidiary. Entrepo has been one of the group's most profitable businesses, delivering high net margins and returns on equity well above the group average. Although it represents only about 4% of the loan book, it has contributed roughly 11% of the group's net profit. "With the reforms now in place, we see new lending growth at Entrepo as effectively halted. While the existing book will continue to generate income, its top-line contribution will gradually diminish, and the structural driver of incremental earnings has ended," said analyst Lamberto Ferrero on Monday. – Windhoek Observer

Mining and materials group **Afrimat** has seen an improvement across several areas and expects interim earnings to almost double. Headline earnings per share for the six months ended August were expected to be 90%-95% higher at 100.7c-103.4c, it said on Tuesday. – Business Day

International ICT company **Datatec** expects its headline earnings to more than double at the halfway stage of its financial year, as all its divisions contributed strong financial performances. Headline earnings per share for the six months ended August are expected to be US21c-23c, more than 100% higher than 10.5c a year ago, the group said on Tuesday. Datatec said Westcon maintained its expanding margin and continuing strong profit growth trajectory, while Logicalis International's improved operational leverage drove much higher profitability. Logicalis Latin America delivered a considerably improved performance compared with a year ago. – Business Day

Competition authorities have given the go-ahead for **Glencore** and **Sibanye** Stillwater to merge several of their chrome recovery operations as the state moves to protect the local chrome industry. The agreement, which the mining giants expect to boost their output of chrome and help optimise value from future production of the ore, comes at a time when chrome is taking centre stage in the country's critical mineral debate. – Business Day

JSE- and A2X-listed financial services group **Vunani Limited** has concluded a merger between its asset management arm, Vunani Fund Managers (VFM), and Sentio Capital Management, creating a consolidated fund management business with over R60 billion in assets under management (AuM). The merger was finalised on 1 October 2025, following the fulfilment of all suspensive conditions. – Moneyweb

## SADC News

**Angola** to sell up to US\$300m of bonds in October, ministry says. Nation will offer debt to raise funds for the budget, with settlement in both the local kwanza currency and in dollars, the finance ministry says in an emailed statement. Plans to offer up to US\$150 million in 5% bonds due in August 2030 and same amount in debt due in August 2033 yielding 7%, it says Offer open from 6 to 29 October.

**Zimbabwe** is set to implement a sweeping reduction of bank charges, licencing fees and levies across key sectors as part of wide-ranging reforms aimed at improving the ease of doing business, strengthening compliance and stimulating economic growth. The review, which covers areas such as financial services, retail, manufacturing and local authority permits, is expected to make it easier for companies to operate, promote investment and enhance competitiveness across the economy.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	8,702	65442	-54	-0.08	1.23	20.75	65589	43081
B2G		9138	381	4.35	6.71	101.10	9138	4303
CGP	2,200	2302	1	0.04	5.46	13.76	2302	1933
FNB		5203	0	0.00	0.04	11.89	5203	4647
FST	29,265	8110	14	0.17	4.43	6.77	8300	6290
IVD	1,294	12709	-165	-1.28	-0.80	1.64	14198	10285
KFS	45,378	2410	43	1.82	5.70	22.83	2414	1711
LHN		655	0	0.00	0.00	31.00	665	466
MMT	4,010	3380	-35	-1.02	3.08	11.70	3684	2754
MOC		856	0	0.00	0.00	12.93	860	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	10,180	22746	-207	-0.90	6.54	-19.26	30815	20819
NBS		2900	0	0.00	0.00	0.31	2900	2888
NHL		290	0	0.00	0.00	16.00	290	222
OCE	89,760	5025	15	0.30	1.52	-25.53	7175	4920
OMM	373,643	1288	-22	-1.68	-3.52	2.96	1415	950
ORY		1330	0	0.00	0.00	3.83	1350	1280
PNH		1250	0	0.00	0.00	-1.11	1269	1250
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	10,835	8551	-60	-0.70	2.30	-1.58	9197	7133
SNB	10,131	24592	-342	-1.37	4.03	10.89	25500	20231
SNM	85	37937	-64	-0.17	0.39	-3.38	44600	35340
SNO	400	1151	0	0.00	0.00	26.76	1152	891
SRH	40,019	27922	-781	-2.72	1.90	-5.19	38854	25022
TRW		5538	-33	-0.59	1.24	-46.55	11233	5450
TTO		30	0	0.00	0.00	0.00	55	5
VKN	59,260	2195	0	0.00	5.83	22.15	2200	1652

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	171.00	Final	5.86	03 October 2025	24 October 2025
FNB	372.00	Final	9.13	29 September 2025	17 October 2025
LHN	43.88	Final	16.56	06 June 2025	27 June 2025
MOC	49.27	Final	11.24	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	8.73	17 April 2025	14 May 2025
NHL	26.00	Final	8.33	20 October 2023	30 October 2023
ORY	52.50	Interim	8.35	20 March 2025	11 April 2025
PNH	5.00	Interim	0.80	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	64.00	Final	11.64	05 September 2025	26 September 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	AGM	17 October 2025 (14:30)	AGM will be held via electronic media and in the Etosha Boardroom, FirstRand Namibia Ltd, 5th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek, Namibia.
CGP	AGM	05 November 2025 (16:30)	The boardroom on the sixth floor of Capricorn Group Building, Kasino Street, Windhoek. Also, accessible remotely over the Lumi platform.
ORY	AGM	24 November 2025 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia.
NHL	AGM	27 November 2025 (12:00)	Nictus Building, 140 Mandume Ndemufayo Avenue, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22503	917	4.25	8.73	38.31	22503	15820
ENXGLD		66308	521	0.79	3.09	39.63	66308	44632
ENXPLT		27026	-223	-0.82	2.80	63.66	27249	15931
SXNNAM		2475	0	0.00	0.00	3.43	2490	2296
NGNGLD	85	63477	497	0.79	3.17	39.68	63477	42721
NGNPLD		22561	959	4.44	8.60	38.50	22561	15986
NGNPLT		26833	-164	-0.61	3.13	63.71	26997	15844
SXNEMG		7511	1	0.01	1.55	18.60	7521	6082
SXNWDM		10925	-19	-0.17	1.25	8.46	10954	9066
SXNNDQ		24498	-36	-0.15	1.33	7.77	24550	19312
SXN500		12339	9	0.07	1.03	5.54	12365	10239

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3080	21	0.7	2.3	19.2	3208	1918
AMETCN		1314	16	1.2	0.5	-8.0	1575	1048
APETCN		2111	-13	-0.6	-0.2	-8.5	2352	1620
BHETCN		2531	-14	-0.6	-0.2	0.6	3005	2275
FAETCN		2486	37	1.5	-2.8	10.1	2864	1827
MSETCN		2484	13	0.5	1.6	13.3	2787	1804
MWETCN		1905	-4	-0.2	0.8	7.6	1919	1560
NFETCN		2248	67	3.1	-0.4	20.6	2630	1354
TSETCN		3141	28	0.9	1.6	-3.4	3550	1548
SRETCN		1562	-6	-0.4	1.2	2.5	1580	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4302	74	1.8	-3.3	27.1	4450	2109
CER		15	-1	-6.3	0.0	15.4	18	6
DYL		2316	26	1.1	3.8	76.4	2405	926
FSY		629	23	3.8	-7.8	-24.9	1002	552
EL8		522	-25	-4.6	3.2	68.9	547	225
KYX		1875	-65	-3.4	17.8	17.8	1940	1210
AGR		401	0	0.0	0.3	8.1	401	371
SBF		100	0	0.0	0.0	0.0	101	100
BAN		1050	0	0.0	9.5	9.5	1050	900
BANC		296	0	0.0	2.0	2.0	296	296

# Fixed Income

## Treasury Bills

**Next Auction Date:** 09 October 2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.310	-1.05	7.325	2.08
<b>182-Day</b>	7.370	-3.98	7.383	2.20
<b>273-Day</b>	7.379	-3.66	7.388	2.21
<b>365-Day</b>	7.345	-3.74	7.347	3.18

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 14 October 2025

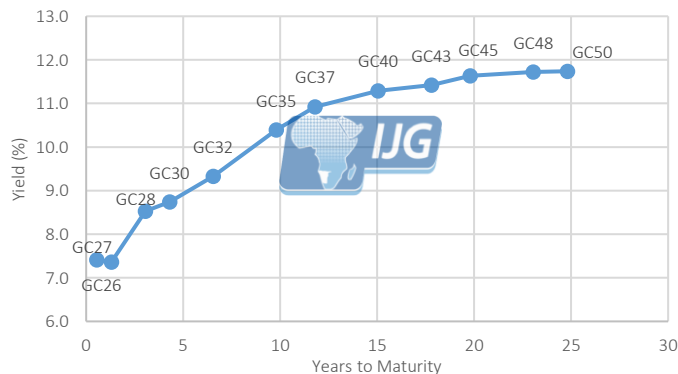
#### Commentary on Previous Auction:

In a well-subscribed auction on the 1st, the Bank of Namibia (BoN) received N\$940.8 million worth of bids for the N\$625.0 million on offer, translating into an overall bid-to-offer ratio of 1.51x. Demand was particularly strong on the front end of the curve (GC28 – GC35), which accounted for approximately 62.8% of total bids for fixed-rate bonds. The GC30 and GC32 saw the strongest interest, with bid-to-offer ratios of 2.38x and 3.03x, respectively. By contrast, the GC37 and GC43 were undersubscribed, prompting the BoN to redistribute the N\$88.3 million shortfall across the other vanilla bonds. The inflation-linked bonds (ILBs) also recorded strong demand, posting a bid-to-offer ratio of 1.52x. The GI29, GI31 and GI41 were oversubscribed, while the GI27, GI33 and GI36 were undersubscribed. Of the N\$80.0 million offered in ILBs, only N\$52.5 million was allocated, with the balance redirected to the fixed-rate bonds. In the end, the BoN successfully raised the full N\$625.0 million on offer.

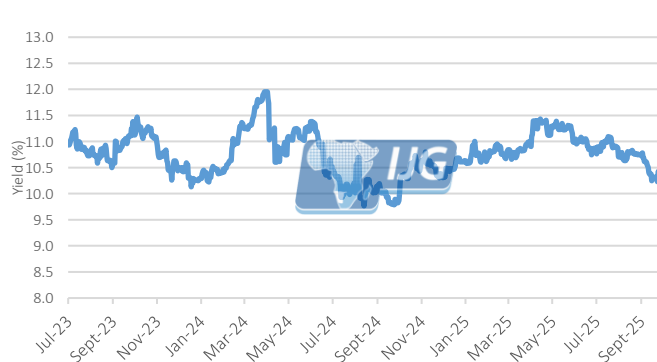
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	7.372	GT364/16Apr26	7.372	0	100.385	8.50	15-Oct-25
<b>GC27</b>	7.375	R186	7.470	-10	102.554	8.00	15-Jan-26
<b>GC28</b>	8.430	R2030	7.875	56	100.002	8.50	15-Oct-25
<b>GC30</b>	8.710	R2030	7.875	84	99.317	8.00	15-Jan-26
<b>GC32</b>	9.235	R213	8.175	106	98.675	9.00	15-Oct-25
<b>GC35</b>	10.429	R209	9.385	104	96.532	9.50	15-Jan-26
<b>GC37</b>	10.639	R2037	9.655	98	94.592	9.50	15-Jan-26
<b>GC40</b>	11.263	R214	10.060	120	89.308	9.80	15-Oct-25
<b>GC43</b>	11.381	R2044	10.270	111	91.811	10.00	15-Jan-26
<b>GC45</b>	11.487	R2044	10.270	122	89.528	9.85	15-Jan-26
<b>GC48</b>	11.550	R2048	10.240	131	87.380	10.00	15-Oct-25
<b>GC50</b>	11.562	R2048	10.240	132	91.657	10.25	15-Jan-26
<b>GI27</b>	4.454				121.765	4.00	15-Oct-25
<b>GI29</b>	4.895				139.677	4.50	15-Jan-26
<b>GI31</b>	5.134				101.807	5.20	15-Jan-26
<b>GI33</b>	5.347				127.871	4.50	15-Oct-25
<b>GI36</b>	5.822				120.167	4.80	15-Jan-26
<b>GI41</b>	6.144				96.624	5.65	15-Jan-26
<b>Eurobond 2</b>	8.157	10YUSBond	4.123	403	102.162	5.25	29-Oct-25
<b>NAM04</b>	8.880	R186	7.470	141	103.219	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.570	R186	7.470	10	104.328	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.150	3 month JIBAR	7.000	215	101.220	9.17	19-Nov-25
<b>BWJ2e27</b>	7.000	3 month JIBAR	7.000	0	100.936	7.02	19-Nov-25
<b>BWJh28L</b>	7.800	3 month JIBAR	7.000	80	100.084	-35.18	21-Nov-25
<b>DBN29</b>	9.400	3 month JIBAR	7.000	240	100.944	9.42	30-Nov-25
<b>NEDJ2028</b>	9.750	3 month JIBAR	7.000	275	101.058	9.77	28-Nov-25
<b>ORYJ25</b>	9.500	3 month JIBAR	7.000	250	101.292	9.52	18-Nov-25
<b>BWJL25</b>	7.900	3 month JIBAR	7.000	90	100.817	8.18	02-Dec-25
<b>SBNA26</b>	8.370	3 month JIBAR	7.000	137	100.979	8.39	25-Nov-25
<b>SBKN26</b>	8.440	3 month JIBAR	7.000	144	99.861	8.71	13-Oct-25
<b>SBNG27</b>	8.690	3 month JIBAR	7.000	169	100.047	8.69	05-Jan-26
<b>SBKN27</b>	8.150	3 month JIBAR	7.000	115	100.665	8.17	07-Dec-25
<b>BWJf26S</b>	8.500	3 month JIBAR	7.000	150	100.809	8.52	02-Dec-25
<b>LHNS01</b>	9.950	3 month JIBAR	7.000	295	101.379	9.97	17-Nov-25
<b>LHN28</b>	8.900	3 month JIBAR	7.000	190	100.167	8.90	31-Dec-25
<b>LBN28</b>	8.900	3 month JIBAR	7.000	190	101.284	8.92	15-Nov-25
<b>LBN29</b>	9.200	3 month JIBAR	7.000	220	100.799	9.22	05-Dec-25
<b>LBN30</b>	9.000	3 month JIBAR	7.000	200	101.299	9.02	15-Nov-25
<b>PNJ26</b>	10.250	3 month JIBAR	7.000	325	100.507	10.18	18-Dec-25
<b>PNJ27</b>	10.250	3 month JIBAR	7.000	325	100.572	10.23	16-Dec-25
<b>PNJ29</b>	9.700	3 month JIBAR	7.000	270	100.479	9.63	18-Dec-25
<b>PNJ30</b>	9.390	3 month JIBAR	7.000	239	100.525	9.37	16-Dec-25
<b>FNBj27S</b>	8.730	3 month JIBAR	7.000	173	100.331	8.74	23-Dec-25
<b>FNBj28S</b>	7.780	3 month JIBAR	7.000	78	100.275	7.79	24-Dec-25
<b>FNB34</b>	8.950	3 month JIBAR	7.000	195	100.826	8.97	03-Dec-25
<b>GDW26</b>	9.200	3 month JIBAR	7.000	220	100.864	9.53	03-Sept-25
<b>GDW28</b>	9.500	3 month JIBAR	7.000	250	100.893	9.83	03-Sept-25

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