

IJG Daily Bulletin

Tuesday, 08 August 2023

Local Indices							
	Level	Net Change	d/d %	mntd %	ytd %	52Wk High	52Wk Low
NSX Overall	1633	0.34	0.02	-1.86	0.11	1853	1396
NSX Local	664	0.02	0.00	-0.62	30.87	674	464
JSE ALSI	77014	53.13	0.07	-2.49	5.43	81338	62194
JSE Top 40	71586	-17.72	-0.02	-2.78	6.92	75306	55844
JSE INDI	106867	-212.20	-0.20	-2.05	18.34	109998	75856
JSE FINI	17244	17.46	0.10	-0.51	11.07	17422	13646
JSE RESI	60509	85.09	0.14	-5.84	-14.54	79846	54869
JSE Banks	10588	7.28	0.07	-0.85	7.45	10748	8600

Global Indices							
	Level	Net Change	d/d %	mntd %	ytd %	52Wk High	52Wk Low
Dow Jones	35473	407.51	1.16	-0.24	7.02	35679	28661
S&P 500	4518	40.41	0.90	-1.54	17.68	4607	3492
NASDAQ	13994	85.16	0.61	-2.45	33.71	14447	10089
FTSE100	7554	-9.88	-0.13	-1.88	1.38	8047	6708
DAX	15951	-1.10	-0.01	-3.02	14.56	16529	11863
Hang Seng	19259	-278.92	-1.43	-4.08	-2.64	22701	14597
Nikkei	32378	123.44	0.38	-2.39	24.08	33773	25622

Currencies							
	Level	Net Change	d/d %	mntd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.78	0.07	-0.40	-4.94	-9.26	19.92	16.11
N\$/£	23.96	0.05	-0.19	-4.27	-14.05	24.73	18.68
N\$/€	20.64	0.06	-0.27	-4.90	-11.62	21.33	16.54
N\$/AUD\$	12.29	-0.01	0.06	-2.30	-5.59	13.07	11.29
N\$/CAD\$	14.02	0.03	-0.19	-3.32	-10.36	14.66	12.34
US\$/€	1.10	0.00	-0.10	-0.05	2.67	1.13	0.95
US\$/¥	143.28	0.78	-0.54	-0.69	-8.49	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mntd %	ytd %	52Wk High	52Wk Low
Brent Crude	85.37	0.03	0.04	-0.07	3.39	88.42	69.82
Gold	1933.54	-3.02	-0.16	-1.61	6.00	2062.99	1614.96
Platinum	922.61	-1.72	-0.19	-3.33	-14.12	1134.95	821.28
Copper	383.15	-0.35	-0.09	-4.40	0.43	434.40	323.90
Silver	23.17	0.03	0.13	-6.39	-3.30	26.14	17.56
Palladium	1233.00	-3.20	-0.26	-3.34	-31.98	1850.00	1185.00

NSX Local							
	Level	Last Change	Last %	mntd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1502	1.00	0.07	0.07	15.27	1502	1050
FNB	4801	1.00	0.02	-4.00	55.53	5140	2826
LHN	394	0.00	0.00	-0.25	31.33	395	246
MOC	708	0.00	0.00	0.00	0.57	753	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3719	-1.00	-0.03	1.06	74.90	3720	1849
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1129	-1.00	-0.09	-0.09	9.61	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	650	0.00	0.00	0.00	47.39	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.92	104.48	-7.50	GC23	8.19	0	-3.01
R2030	10.22	89.69	-6.50	GC24	7.83	-109	-7.50
R213	10.67	81.25	-4.50	GC25	8.89	-3	-7.50
R2032	10.92	85.28	-3.00	GC26	8.97	5	-7.50
R2035	11.62	82.77	0.00	GC27	9.32	40	-7.50
R209	11.69	64.51	-0.50	GC28	9.93	-29	-6.50
R2037	12.01	76.84	1.50	GC30	9.92	-30	-26.00
R2040	12.29	77.00	4.00	GC32	10.40	-27	-4.50
R214	12.11	59.55	3.00	GC35	11.19	-50	-0.50
R2044	12.35	73.35	3.50	GC37	11.90	-11	1.50
R2048	12.25	72.93	3.00	GC40	12.91	80	66.17
R2053	12.25	95.04	2.50	GC43	12.37	2	3.50
				GC45	12.78	43	3.50
				GC48	12.97	72	3.00
				GC50	12.48	23	-45.10

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mntd %	ytd %
IJG Money Market Index	255.539	0.056	0.022	0.155	4.656
IJG All Bond Index	308.685	0.157	0.051	0.584	11.145
WIBAR Overnight	7.354	-0.013	-0.176	0.273	15.593
WIBAR 3m	7.869	-0.012	-0.152	-0.152	6.61
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead	
Economic News	
US Trade Balance (Jun)	
US NFIB Small Business Optimism (Jul)	
US Wholesale Inventories (Jun F)	
Germany CPI (Jul F)	

NSX Market Wrap
 N\$37.0m traded on the NSX yesterday with N\$6.1m worth of Old Mutual and N\$4.2m worth of FirstRand exchanging hands. On the local bourse N\$3.9m worth of Stimulus Investments traded at market and N\$2.8m worth of Namibia Breweries traded down 1c. N\$181,620 worth of ETFs traded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index rose 0.1% to 77,013.74 as 86 stocks gained, 43 fell, and 1 were unchanged. African Rainbow Capital Investments rose 7.9%, Sappi gained 7.8% and Tharisa climbed 7.1%. ArcelorMittal South Africa fell 6.1%, Telkom SA dropped 5.6% and Motus Holdings declined 2.5%.

International Market Wrap
 Stocks rebounded after posting their worst week since March as earnings rolled in. Treasuries fell as remarks from a Federal Reserve official signalled interest rates could remain higher for longer to tame inflation pressures. The S&P 500 halted a four-day drop while the Dow Jones Industrial Average saw its biggest advance in more than seven weeks. Berkshire Hathaway hit a record as its results beat estimates. Amazon rose after a news report it will meet with the FTC to avoid an antitrust lawsuit. Tesla slid as its chief financial officer stepped down in a surprise shakeup at Elon Musk's company. Apple notched its longest losing streak this year. Elsewhere, wheat rose after Ukraine used sea drones to cripple a Russian naval vessel and an oil tanker over the weekend.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

Eurozone Sentix Investor Confidence Index rose 3.6 points to -18.9 in August, above market, as per Sentix Behavioural Indices.

Germany Industrial Production fell 1.5% m/m and 1.7% y/y in June, below market, as per the Federal Ministry of Economics and Labour.

Local News

Investment bill nearing finalisation. The Namibia Investment Promotion and Facilitation Bill is nearing finalisation and will undergo consultation before it is enacted, industrialisation minister Lucia Lipumbu said during a recent workshop. "The ministry of trade has been working around the clock to finalise the new Investment Act, which is currently undergoing final consultative engagements. We are committed to finalise this process to ensure that Namibia addresses the policy gap when it comes to the investment environment to avoid investor uncertainty," she said. Once enacted, the bill is envisaged to create a conducive business environment. – Namibian Sun

Namibia third country to regulate virtual asset providers. The Virtual Assets Act of 2023 became operational last month, empowering the Bank of Namibia (BoN) to license and regulate Virtual Asset Service Providers (VASPs) and Initial Token-Offering Service Providers (ITOSPs). This makes Namibia the third Sub-Saharan African country to take bold legislative steps to regulate this sector and fully protect the public against potential risks. "The Act attempts to reduce the risks associated with investing in virtual assets, which the Bank has previously warned the public against. It is important to regulate virtual assets, virtual asset activities, and VASPs as these also, besides opportunities, have AML/CFT/CPF, financial stability, and monetary policy implications. The move to prudently and AML/CFT/CPF regulate virtual assets thus is a major step to provide greater legal and regulatory certainty to both the public and the financial services industry," BoN Governor Johannes !Gawaxab said. - The Brief

Namibia among 5 African nations poised for lithium boom. Namibia is positioned as one of the top five African countries ready to capitalise on the impending lithium boom, securing the fourth spot after Zimbabwe, Mali, and the Democratic Republic of Congo, a new survey has shown. According to the U.S. Geological Survey's Mineral Commodity Summaries for 2023, the world has witnessed a substantial increase in identified lithium resources, amounting to about 98 million tonnes. The United States claims 12 million tonnes from sources like continental brines, claystone, geothermal brines, hectorite, oilfield brines, and pegmatites. Other countries account for the remaining 86 million tonnes. According to the survey, lithium reserves are distributed across Africa and topped by, "Congo (Kinshasa) with 3 million tonnes, followed by Mali with 840,000 tonnes, Zimbabwe with 690,000 tonnes, Namibia with 230,000 tonnes and Ghana with 180,000 tonnes." – The Brief

James Mnyupe to lead Green Hydrogen implementation authority office...will also recruit team to drive Namibia's green hydrogen program. The Ministry of Mines and Energy has announced the commissioning of the Implementation Authority Office under the Green Hydrogen Namibia Program. The ministry also announced that James Mnyupe, the Green Hydrogen Commissioner, will lead the Program for 5 years. The Commissioner will report directly to the Minister of Mines and Energy in this regard and will be responsible for recruiting the necessary team to drive the Program's success in the upcoming months. – Business Express

SA Economic News

Ramaphosa says China's Xi to Visit South Africa this month. South African President Cyril Ramaphosa said he will host President Xi Jinping on a state visit later this month, in what will be only the Chinese leader's second trip abroad so far this year. The two will meet in the capital, Pretoria, on 22 August, Ramaphosa said in a brief statement on Monday. They'll hold formal talks aimed at strengthening bilateral ties and sign a number of unspecified memorandums of agreement, according to a separate statement by the presidency.

Company News

B2Gold continues to look at opportunities in Mali. Vancouver-based B2Gold remains actively committed to exploring expansion opportunities in Mali, despite the government's proposal to introduce a new mining code. The proposed code aims to enhance the State's stake in gold mining projects within the country. Under the leadership of the military-led government, discussions are under way with gold mining companies, including B2Gold, regarding potential amendments to the existing mining law that could increase the government's take in projects from 20% to 35%. – Mining Weekly

Implats reports earnings slump amid lower prices, power cuts. Impala Platinum expects to report a more-than 20% drop in annual earnings as a result of weak metal pricing and lower refined production as a result of load curtailment. Gross refined and saleable volumes declined by 4% to 2.96 million ounces of the basket of six metals it produces in the year to end-June, the company said in an update. Softer US dollar basket pricing was partially offset by the rand exchange rate weakening by 16%, resulting in a 4% decline in group sales revenue per ounce. – News 24

PPC in R380m empowerment deal. JSE-listed cement group PPC has established a new employee trust that has purchased 10% of the company's share capital and will benefit the group's subsidiaries operating in South Africa. PPC, with a market cap of around R4.1 billion, said on Monday the newly set up PPC Employee Share Ownership Trust which benefits more than 1,500 employees, will be funded by way of a PPC loan to the tune of R380 million. – Moneyweb

Spur's shares leap after reporting it expects annual profit to soar. Shares of restaurant group Spur Corporation jumped nearly 6% on Monday - the most in almost 10 months - after it told investors that it expects its profit for the year ended June to surge by as much as 83%, buoyed by double-digit growth in sales. The group's shares closed 5.87% stronger at R24.88 on Monday after it reported total restaurant sales grew 23% in the year under review. – Business Day

SADC News

Mozambique's economy could exceed expectations of expanding by 5.3% this year and "everything indicates that if the pace continues as it is, we can reach 7%," President Filipe Nyusi said in a statement on the Presidency's website.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	6,191	52500	-65	-0.12	-4.28	-20.86	76882	47604
B2G		5921	-63	-1.05	-2.28	-2.73	8050	5084
CGP	8,357	1502	1	0.07	0.07	15.27	1502	1050
FNB	46,218	4801	1	0.02	-4.00	55.53	5140	2826
FST	58,130	7185	36	0.50	-1.29	15.66	7292	5728
IVD	9,070	11230	35	0.31	0.60	4.47	11758	6891
KFS	11,989	1386	-13	-0.93	-3.28	14.45	1450	1046
LHN		394	0	0.00	-0.25	31.33	395	246
MMT	3,794	1904	10	0.53	0.42	10.70	1996	1502
MOC	197,370	708	0	0.00	0.00	0.57	753	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK	4,549	22827	7	0.03	-2.86	7.38	23809	19587
NBS	76,265	3719	-1	-0.03	1.06	74.90	3720	1849
NHL		220	0	0.00	0.00	25.71	230	175
OCE	4,896	6836	-35	-0.51	-2.09	8.01	7425	4950
OMM	467,898	1311	4	0.31	0.77	25.33	1313	947
ORY	94,519	1129	-1	-0.09	-0.09	9.61	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP	30,408	12790	0	0.00	0.00	0.00	12790	12774
SLA	6,846	6557	-76	-1.15	-0.30	34.59	6685	4726
SNB	16,049	19306	23	0.12	1.08	15.06	19349	14313
SNM	4,315	29419	-178	-0.60	-0.90	14.72	30648	23800
SNO		650	0	0.00	0.00	47.39	845	420
SRH	4,440	25529	287	1.14	-1.20	12.96	25870	19440
TRW	24,296	6964	-70	-1.00	-2.99	26.62	7179	4717
TTO		100	0	0.00	11.11	104.08	140	24
VKN	125,550	1366	30	2.25	4.51	2.94	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.26	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	11.03	24 March 2023	21 April 2023
LHN	44.89	Final	17.79	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.61	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	10.15	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023 (12:00)	1 st Floor of Letshego Bank Namibia Limited, 18 Schwerinsburg Street, Windhoek, and electronic communication via Microsoft Teams.
SILP	Annual General Meeting	16 August 2023 (09:30)	Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek.
ORY	FY23 Results Release	01 September 2023	

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22349	23	0.10	2.12	-23.98	40079	21013
ENXGLD		35160	386	1.11	2.94	16.95	37858	28336
ENXPLT		16777	305	1.85	1.98	-3.75	20491	13109
SXNNAM		1961	0	0.00	0.26	9.92	1961	1692
NGNGLD		33663	374	1.12	3.62	16.95	36220	27139
NGNPLD		22413	-12	-0.05	2.19	-23.97	40093	21037
NGNPLT	1,103	16635	293	1.79	1.94	-3.94	20328	13791
SXNEMG		5783	41	0.71	1.89	18.80	5818	4593
SXNWDM		7920	48	0.61	2.40	27.23	7990	6055
SXNNDQ		16182	87	0.54	2.08	53.81	16258	10478
SXN500		8715	73	0.84	3.17	29.26	8730	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2019	87	4.5	13.7	-2.5	2756	1518
CER		19	-8	-29.6	-34.5	5.6	32	10
DYL		949	47	5.2	24.7	17.9	1476	587
FSY		498	-12	-2.4	13.4	-14.4	1083	404
ELB		389	9	2.4	9.9	-8.5	738	346
AGR		307	0	0	0.33	19.0	307	246

Fixed Income

Treasury Bills

Next Auction Date 10-Aug-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.379	-0.35	8.496	0.62
182-Day	8.849	-6.97	8.869	1.79
273-Day	9.073	-7.92	9.100	2.12
365-Day	9.155	-6.26	9.169	4.26

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 16-August-23

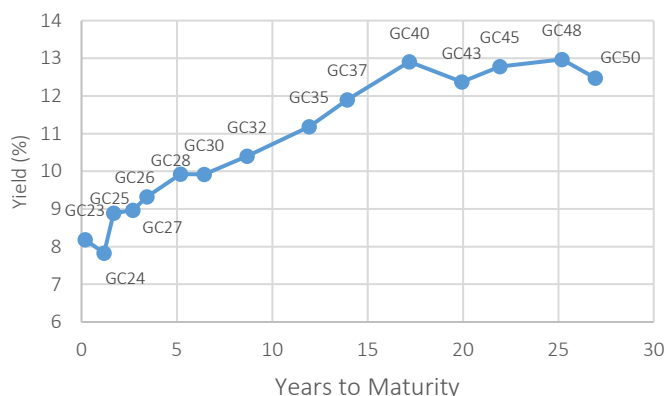
Commentary on Previous Auction:

The BoN received N\$764.8m worth of bids for the N\$195.0m worth of bonds on offer at the 02 August 2023 auction. The GCs recorded a bid-to-offer of 4.12x with demand concentrated on the edges of the curve. The GIs meanwhile logged 3.15x. The GI27 was under-subscribed for a third consecutive auction. Bidding was particularly competitive, resulting in the spreads of the vanilla bonds narrowing by an average of 15bps. The GI27's yield rose by 3bps, while the yields of the rest of the ILBs fell by an average of 5bps.

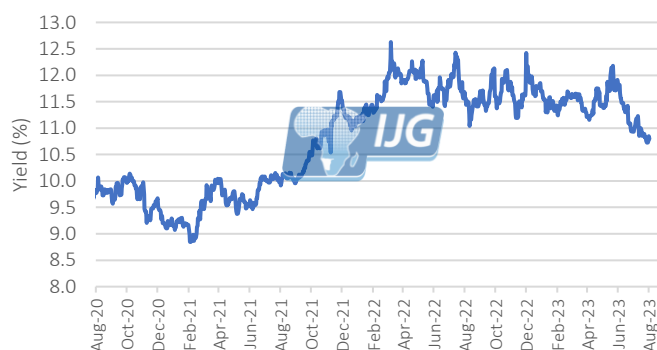
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.188	GT364/20Oct23	8.188	0	102.833	8.85	15-Oct-23
GC24	7.830	R186	8.920	-109	106.222	10.50	15-Oct-23
GC25	8.890	R186	8.920	-3	102.027	8.50	15-Oct-23
GC26	8.970	R186	8.920	5	101.525	8.50	15-Oct-23
GC27	9.320	R186	8.920	40	96.682	8.00	15-Jan-24
GC28	9.928	R2030	10.215	-29	96.939	8.50	15-Oct-23
GC30	9.915	R2030	10.215	-30	91.535	8.00	15-Jan-24
GC32	10.400	R213	10.670	-27	94.894	9.00	15-Oct-23
GC35	11.187	R209	11.690	-50	89.610	9.50	15-Jan-24
GC37	11.900	R2037	12.010	-11	84.438	9.50	15-Jan-24
GC40	12.905	R214	12.105	80	81.760	9.80	15-Oct-23
GC43	12.370	R2044	12.350	2	83.200	10.00	15-Jan-24
GC45	12.780	R2044	12.350	43	79.186	9.85	15-Jan-24
GC48	12.971	R2048	12.250	72	81.140	10.00	15-Oct-23
GC50	12.475	R2048	12.250	23	83.473	10.25	15-Jan-24
GI25	3.200				147.244	3.80	15-Jan-24
GI27	4.340				112.984	4.00	15-Oct-23
GI29	4.920				126.443	4.50	15-Jan-24
GI33	5.650				115.327	4.50	15-Oct-23
GI36	6.080				105.674	4.80	15-Jan-24
Eurobond 2	7.493	10YUSBond	4.089	340	96.931	5.25	29-Oct-23
NAM04	10.680	R186	8.920	176	99.855	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.187	GT364/08Dec23	8.544	-36	101.710	8.85	04-Dec-23
NEDNAM01	8.750	GC24	7.830	92	102.084	10.82	01-Feb-24
NEDX2030	9.005	GC25	8.890	12	106.145	10.21	31-Aug-23
BWFi23	7.878	GC23	8.188	42	103.180	8.72	29-Sep-23
BWFL23	8.287	GT364/08Dec23	8.544	-26	99.877	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.575	3 month JIBAR	8.425	215	99.654	10.24	19-Aug-23
BWJ2e27	8.425	3 month JIBAR	8.425	0	99.724	8.09	19-Aug-23
DBN29	10.825	3 month JIBAR	8.425	240	102.019	10.89	31-Aug-23
NEDJ2028	11.175	3 month JIBAR	8.425	275	102.177	11.24	28-Aug-23
ORYJ25	10.925	3 month JIBAR	8.425	250	102.331	10.58	18-Aug-23
BWJi24	9.925	3 month JIBAR	8.425	150	101.037	10.00	30-Sep-23
SBKN23	9.305	3 month JIBAR	8.425	88	100.306	9.33	26-Oct-23
BWJL23	9.375	3 month JIBAR	8.425	95	99.337	9.44	02-Sep-23
BWJL25	9.585	3 month JIBAR	8.425	116	99.322	9.65	02-Sep-23
SBNA24	9.575	3 month JIBAR	8.425	115	101.885	9.28	24-Aug-23
SBNA26	9.795	3 month JIBAR	8.425	137	101.903	9.50	25-Aug-23
SBKN26	9.865	3 month JIBAR	8.425	144	100.682	9.94	13-Oct-23
SBNG25	9.815	3 month JIBAR	8.425	139	100.892	9.89	05-Oct-23
SBNG27	10.115	3 month JIBAR	8.425	169	100.918	10.19	05-Oct-23
BWJf26S	9.925	3 month JIBAR	8.425	150	99.298	9.99	02-Sep-23
LHN01	11.975	3 month JIBAR	8.425	355	99.673	11.63	17-Aug-23
LHN02	11.225	3 month JIBAR	8.425	280	101.197	11.29	29-Sep-23
PNJ24	11.425	3 month JIBAR	8.425	300	101.557	11.48	18-Sep-23
PNJ25	11.125	3 month JIBAR	8.425	270	101.578	11.18	16-Sep-23
PNJ26	11.675	3 month JIBAR	8.425	325	101.591	11.73	18-Sep-23
PNJ27	11.675	3 month JIBAR	8.425	325	101.655	11.73	16-Sep-23
FNBj25S	9.875	3 month JIBAR	8.425	145	101.219	9.94	23-Sep-23
FNBj27S	10.155	3 month JIBAR	8.425	173	101.253	10.22	23-Sep-23
GDW26	10.625	3 month JIBAR	8.425	220	99.220	10.69	03-Sep-23
GDW28	10.925	3 month JIBAR	8.425	250	99.198	10.99	03-Sep-23

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