

# IJG Daily Bulletin

Tuesday, 08 July 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1782	-9.08	-0.51	-0.29	-1.05	1933	1524
NSX Local	728	0.00	0.00	0.12	5.32	729	678
JSE ALSI	97363	180.65	0.19	0.97	15.78	97375	77165
JSE Top 40	89624	222.92	0.25	0.98	18.89	89651	70516
JSE INDI	136911	832.90	0.61	-0.14	15.36	137871	105051
JSE FINI	21197	-101.09	-0.47	-0.26	2.85	21735	16975
JSE RESI	78964	237.58	0.30	5.01	52.12	79548	50764
JSE Banks	12727	-86.39	-0.67	-0.79	0.50	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44406	-422.17	-0.94	0.71	4.38	45074	36612
S&P 500	6230	-49.37	-0.79	0.40	5.92	6285	4835
NASDAQ	20413	-188.58	-0.92	0.21	5.71	20625	14784
FTSE100	8807	-16.38	-0.19	0.52	7.75	8909	7545
DAX	24074	286.22	1.20	0.69	20.92	24479	17025
Hang Seng	24042	154.23	0.65	-0.13	19.85	24874	16441
Nikkei	39692	104.42	0.26	-1.96	-0.51	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.81	-0.06	0.32	-0.53	5.82	19.93	17.04
N\$/£	24.27	-0.03	0.12	0.24	-2.88	25.47	22.44
N\$/€	20.90	-0.01	0.06	-0.12	-6.69	22.15	18.50
N\$/AUD\$	11.65	0.05	-0.45	0.04	0.08	12.39	11.26
N\$/CAD\$	13.04	-0.02	0.12	-0.22	0.40	14.03	12.46
US\$/€	1.17	0.00	0.24	-0.42	13.36	1.18	1.01
US\$/¥	146.07	0.02	-0.01	-1.40	7.62	161.81	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	69.21	-0.37	-0.53	3.70	-4.71	79.40	57.70
Gold	3334.24	-2.26	-0.07	0.94	27.04	3500.10	2349.56
Platinum	1375.09	0.14	0.01	1.15	51.52	1435.99	898.65
Copper	502.00	-0.60	-0.12	-1.23	21.99	546.15	409.55
Silver	36.82	0.05	0.14	1.97	27.40	37.32	26.45
Palladium	1124.00	9.30	0.83	1.53	21.33	1193.50	883.50
Uranium	74.90	-2.50	-3.23	0.74	2.74	85.95	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2166	0.00	0.00	0.09	5.25	2166	1930
FNB	4712	0.00	0.00	0.00	1.33	4712	4600
LHN	651	0.00	0.00	0.00	30.20	651	455
MOC	856	0.00	0.00	0.71	12.93	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.00	-0.03	2955	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1258	0.00	0.00	-0.08	-0.47	1270	1258
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1056	0.00	0.00	0.09	16.30	1056	859

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.73	103.72	2.50	GC26	7.75	0	0.08
R2030	8.34	98.75	7.50	GC27	7.78	5	2.50
R213	8.70	92.51	7.00	GC28	8.53	19	7.50
R2032	9.04	96.08	8.00	GC30	8.90	56	7.50
R2035	9.82	94.15	10.00	GC32	9.45	75	7.00
R209	10.10	75.11	10.50	GC35	10.93	83	10.50
R2037	10.39	87.47	12.00	GC37	11.29	90	12.00
R2040	10.84	86.73	12.50	GC40	11.61	82	12.00
R214	10.79	67.89	12.00	GC43	11.76	67	12.50
R2044	11.09	81.77	12.50	GC45	11.81	72	12.50
R2048	11.08	80.79	12.50	GC48	11.91	84	12.50
R2053	10.99	105.48	12.50	GC50	11.96	88	12.50

The Day Ahead	
Economic News	
US NFIB Small Business Optimism (Jun)	
China PPI (Jun)	
China CPI (Jun)	

NSX Market Wrap	
N\$252m traded on the NSX yesterday with N\$45.6m worth of FirstRand and N\$42.5m worth of Standard Bank Group exchanging hands. On the local bourse N\$137,188 worth of Oryx Properties traded at market and N\$134,562 worth of Letshego Holdings Namibia traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.2% to 97,363.36 as 58 stocks gained, 61 fell, and 6 were unchanged. Hosken Consolidated Investments rose 10.8%, Supermarket Income Reit gained 8.2% and Assura PLC climbed 4.0%. Foschini Group fell 3.4%, Sappi dropped 2.9% and Motus Holdings declined 2.5%.	

International Market Wrap	
Stocks fell from all-time highs and the dollar climbed after President Donald Trump began unveiling his tariff plans, with the US setting levies for nations such as Japan, South Korea and South Africa starting in August — triggering a selloff in their currencies. The S&P 500 slid about 1%, with megacaps leading losses as Tesla Inc. tumbled nearly 7% after Elon Musk announced he's formed a political party, raising concern about his company's outlook. Emerging markets got hit as Trump warned he'd add extra tariffs on countries aligning with "the Anti-American policies of BRICS." Most Asian indexes rose as President Donald Trump left the door open for additional trade talks, providing a reprieve to markets after imposing new tariff rates on several countries.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	297.611	0.059	0.020	0.138	3.936	12 Feb	30 Jan	29 Jan
IJG All Bond Index	392.557	-2.178	-0.552	-0.540	4.328	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

\*forecast

## International News

**Eurozone Retail Sales** fell 0.7% m/m but rose 1.8% y/y in May, as per Eurostat.

**Germany Industrial Production** rose 1.2% m/m and 1.0% y/y in May, above market, as per the Deutsche Bundesbank.

## Local News

**Oil exploration drives Namibia's FDI surge to N\$13.9 billion in Q1.** Ongoing oil exploration and appraisal activities have propelled Namibia's net foreign direct investment (FDI) to N\$13.9 billion in the first quarter of 2025, according to the Bank of Namibia. The surge represents a 28.8% increase from the previous quarter and a 14.5% rise year-on-year, underscoring the impact of sustained activity in the country's emerging oil sector. "Both yearly and quarterly growth in net foreign direct investment were mainly attributed to increased equity injections in the ongoing oil exploration and appraisal activities," the central bank said in its Q1 2025 report. – Mining & Energy

**Trade through Walvis Bay tops N\$10 billion in May.** Walvis Bay processed more than N\$10 billion worth of goods in May 2025, accounting for 56.6% of Namibia's total outbound trade, according to the Namibia Statistics Agency (NSA). The International Merchandise Trade Statistics report shows that Walvis Bay recorded exports valued at N\$6.5 billion and imports worth N\$3.5 billion, making it the busiest port for both entry and exit of goods. "The export side saw Walvis Bay facilitating goods valued at N\$6.5 billion. The demand side saw Walvis Bay maintaining its position as the main entry point for imports, facilitating cargo valued at N\$3.5 billion," the report stated. – The Brief

**Trump tariffs halt salt exports to US.** Walvis Bay Salt Holdings has strengthened its foothold in Africa after shifting away from the United States market following fresh tariffs introduced earlier this year by US president Donald Trump. The tariffs brought Namibia's largest salt producer and exporter to the US to a complete standstill. Walvis Bay Salt Holdings managing director Andre Snyman said the US was one of the company's largest markets before the tariffs were imposed as part of Trump's broader trade war to protect American industries. However, for exporters like Walvis Bay Salt, the hike was not viable, forcing a major shift in strategy. "We were exporting to the US until Trump made the announcements. Since then, our exports to the US have stopped completely. It's a real challenge," Snyman said during the launch of the African Continental Free Trade Area (AfCFTA) initiative. The company was the first Namibian business to export salt to Nigeria under the agreement. – New Era

**Standard Bank Namibia backs blueberry project with N\$40 million.** Standard Bank Namibia has provided N\$40 million in funding to Namibia Berries, a large-scale blueberry farming project near Divundu in the Kavango East region. The bank said the financing is split equally between working capital and capital expenditure. Namibia Berries aims to develop over 500 hectares of blueberries in four phases. Currently, 90 hectares are under production, with a further 30 hectares being prepared. – The Brief

**Sinomine Tsumeb Smelter secures approval for germanium plant in Namibia.** Sinomine Tsumeb Smelter has received environmental approval to construct and operate a new Germanium Plant in Tsumeb, Namibia, confirming the company's shift in focus from copper to high-value speciality metals. The plant forms part of Sinomine's Multi-Metals Recycling Project and will process historic zinc slag to produce zinc ingots, zone-refined germanium ingots, and high-purity gallium. The Germanium Plant will be developed in three phases, with production expected to begin in the fourth quarter of 2025. – Mining & Energy

## SA Economic News

**Trump slaps 30% tariff on SA exports, warns of steeper duties ahead.** SA exporters face a 30% tariff wall into the US from August 1 after US President Donald Trump formally notified Pretoria that Washington is "moving forward" with "more balanced, and fair, trade". In a combative letter addressed to President Cyril Ramaphosa and posted on his Truth First social media platform on Monday, Trump claimed the US's "significant trade deficit" with SA was "a major threat to our economy and, indeed, our national security". – Business Day

## Company News

**Ninety One** backs Namibia's green industrial ambitions. Namibia's green industrial ambitions are gaining ground as a national investment plan under the Climate Investment Funds' (CIF) Industry Decarbonisation Programme nears finalisation. The plan is being developed through the Namibia Green Hydrogen Programme in collaboration with global asset manager Ninety One. It seeks to attract long-term, patient capital to fund critical infrastructure in support of Namibia's clean energy goals and broader regional development. – Mining & Energy

**Old Mutual** appoints Prabashini Moodley as CEO of new life and savings segment. Old Mutual has appointed Prabashini Moodley as CEO of its newly configured life and savings segment with effect from 1 August. Moodley will report directly to group CEO Jurie Strydom, the financial services group said in a statement on Monday. The group also announced the shift of executive oversight of Old Mutual Finance and Old Mutual Transaction Services to Old Mutual Bank CEO Clarence Nethengwe. The life and savings segment will consist of four business units: Personal Finance, Old Mutual Wealth Management, Old Mutual Corporate, and the Mass and Foundation cluster, excluding banking. The MDs of these business units will report to Moodley. – Business Day

**PHP** benefits from rental growth and Irish acquisition. Primary Health Properties (PHP) has reported higher earnings at the halfway stage of its financial year, as it benefited from rental growth across its portfolio, a value-accretive acquisition in Ireland and valuation gains. The UK-based group, which invests in modern primary care facilities in the UK and Ireland, recently made a bid for rival Assura Plc. In June PHP trumped a lower offer from KKR and Stonepeak Partners for Assura, putting an end to a months-long bidding war, when it offered 53.3p per share, which values the group at about £1.79bn. Assura shareholders will get 0.3865 new PHP shares and 12.5p in cash and be entitled to a special dividend of 0.84p per share in terms of the offer. – Business Day

**South32** sells Cerro Matoso nickel operation for US\$100m. Australian mining giant South32 has disposed of its nickel operations after rethinking the base metal's outlook. The diversified miner will now focus solely on aluminium, alumina, copper, silver, lead, zinc, manganese and bauxite. The move comes as major mining groups are exiting nickel amid declining prices, with Anglo American aiming to conclude the sale of its nickel business to MMG Singapore Resources for \$350m in the third quarter of this year. Nickel has plenty of applications in the energy transition, given its use as an alloy in wind, solar and geothermal power infrastructure. – Business Day

**Woolworths** vindicated over Vat treatment. Its 2014 acquisition of Australian department store David Jones has been labelled a "R20 billion blunder", but Woolworths Holdings has now at least been vindicated over its value-added tax (Vat) treatment of the transaction. The Supreme Court of Appeal (SCA) has held that a "comprehensive consideration" of an entity's activities is required, rather than isolating a "single or a segregated" set of transactions. It has dismissed – with costs – a South African Revenue Service (Sars) appeal against a Western Cape Tax Court ruling in favour of Woolworths Holding's Vat treatment at the time. – Moneyweb

## SADC News

The Bank of **Botswana** has listed cyber risks "among the top five national security risks" and identified money laundering, a downturn in the economy and disruptions in electricity supply as Botswana's key threats. Botswana's banking sector still dominates the filing of suspicious transaction reports (STRs), submitting 94.5 percent of all STRs between April and September 2024. This is revealed in the Bank of Botswana's (BoB) Financial Stability Report of May 2025.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	49,746	52945	-213	-0.40	0.72	-2.31	58398	43081
B2G		6496	89	1.39	3.55	42.96	6656	4303
CGP		2166	0	0.00	0.09	5.25	2166	1930
FNB		4712	0	0.00	0.00	1.33	4712	4600
FST	614,984	7421	-60	-0.80	-1.96	-2.30	8903	6290
IVD	114,685	13053	-15	-0.11	-1.31	4.39	14294	10285
KFS	82,899	2180	-5	-0.23	-1.49	11.11	2228	1600
LHN	20,670	651	0	0.00	0.00	30.20	651	455
MMT	560,903	3397	-5	-0.15	-0.93	12.26	3597	2281
MOC		856	0	0.00	0.71	12.93	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	100,665	24059	-281	-1.15	-1.01	-14.60	30900	22102
NBS		2890	0	0.00	0.00	-0.03	2955	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE	5,298	5255	-120	-2.23	0.34	-22.13	7187	5237
OMM	1,388,298	1212	-3	-0.25	0.41	-3.12	1388	950
ORY	10,200	1345	0	0.00	0.00	5.00	1350	1202
PNH		1258	0	0.00	-0.08	-0.47	1270	1258
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	206,671	8847	-34	-0.38	-0.23	1.83	9147	7133
SNB	188,147	22557	-93	-0.41	-0.86	1.72	25042	20231
SNM	14,511	42676	-263	-0.61	-0.29	8.69	43345	31468
SNO		1056	0	0.00	0.09	16.30	1056	859
SRH	64,319	27981	-317	-1.12	1.03	-4.99	38854	25022
TRW	243,225	7205	-184	-2.49	0.88	-30.46	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1983	4	0.20	1.02	10.35	2001	1583

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.76	13 March 2025	4 April 2025
FNB	192.32	Interim	7.89	20 March 2025	11 April 2025
LHN	43.88	Final	12.69	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.02	30 April 2025	25 May 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18784	-253	-1.33	-0.63	15.45	20720	15222
ENXGLD		56897	165	0.29	0.68	19.81	61728	41448
ENXPLT		23317	-220	-0.93	2.52	41.20	23711	15723
SXNNAM		2399	3	0.13	0.63	0.25	2418	2178
NGNGLD		54462	191	0.35	0.77	19.85	59049	39687
NGNPLD		18852	-169	-0.89	-0.58	15.73	20715	15449
NGNPLT		23231	-152	-0.65	2.64	41.73	23648	15558
SXNEMG		6921	31	0.45	-0.10	9.28	6928	5898
SXNWDM		10432	117	1.13	0.30	3.56	10432	8862
SXNNDQ		23177	140	0.61	0.36	1.96	23463	18823
SXN500		11785	133	1.14	0.92	0.80	12019	10072

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2272	11	0.5	0.2	-12.0	2785	1918
AMETCN		1373	24	1.8	0.6	-3.9	1575	972
APETCN		1807	11	0.6	5.8	-21.7	2352	1620
BHETCN		2515	10	0.4	-1.1	-0.1	3005	2176
FAETCN		2604	58	2.3	-2.5	15.4	2771	1628
MSETCN		2420	21	0.9	0.0	10.4	2444	1804
MWETCN		1827	12	0.7	0.4	3.2	1845	1560
NFETCN		2514	-16	-0.6	-3.8	34.9	2630	1213
TSETCN		2125	-99	-4.5	-8.6	-34.6	3550	1430
SRETcn		1521	7	0.5	-0.2	-0.2	1554	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3592	-48	-1.3	-7.1	6.1	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1969	22	1.1	1.6	50.0	2063	926
FSY		768	-7	-0.9	-4.6	-8.4	1059	552
EL8		335	-5	-1.5	-9.7	8.4	514	225
KYX		1445	-15	-1.0	13.5	13.5	1465	1210
AGR		385	0	0.0	-0.3	3.8	386	363
SBF		100	0	0.0	0.0	0.0	100	100

# Fixed Income

## Treasury Bills

**Next Auction Date:** 10-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.549	1.18	7.600	1.24
<b>182-Day</b>	7.664	1.96	7.694	1.51
<b>273-Day</b>	7.753	5.09	7.807	1.44
<b>365-Day</b>	7.730	4.07	7.787	2.04

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 09-July-2025

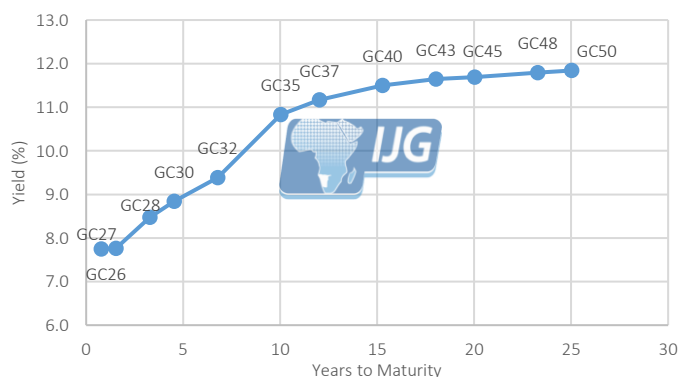
#### Commentary on Previous Auction:

Yesterday morning's switch auction saw the central bank receive bids totalling N\$920.8 million on the GC26 source bond and successfully switched N\$801.4 million (87.0%) into destination bonds. The outstanding balance on the GC26 consequently decreased to N\$3.88 billion. Demand was skewed towards the shorter-dated maturities, although the GC45 and GC48 also attracted significant interest. The GC30, GC32, GC45 and GC48 each received bids exceeding N\$100 million.

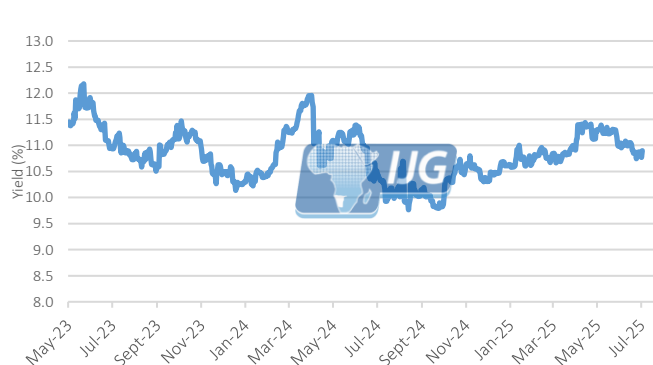
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	7.751	GT364/16Apr26	7.751	0	102.459	8.50	15-Oct-25
<b>GC27</b>	7.775	R186	7.730	5	100.144	8.00	15-Jul-25
<b>GC28</b>	8.534	R2030	8.340	19	101.810	8.50	15-Oct-25
<b>GC30</b>	8.904	R2030	8.340	56	96.522	8.00	15-Jul-25
<b>GC32</b>	9.448	R213	8.700	75	99.809	9.00	15-Oct-25
<b>GC35</b>	10.930	R209	10.100	83	91.215	9.50	15-Jul-25
<b>GC37</b>	11.286	R2037	10.390	90	88.198	9.50	15-Jul-25
<b>GC40</b>	11.611	R214	10.790	82	89.372	9.80	15-Oct-25
<b>GC43</b>	11.760	R2044	11.090	67	86.729	10.00	15-Jul-25
<b>GC45</b>	11.809	R2044	11.090	72	84.868	9.85	15-Jul-25
<b>GC48</b>	11.911	R2048	11.075	84	87.272	10.00	15-Oct-25
<b>GC50</b>	11.957	R2048	11.075	88	86.283	10.25	15-Jul-25
<b>GI25</b>	3.780				157.341	3.80	15-Jul-25
<b>GI27</b>	4.463				122.420	4.00	15-Oct-25
<b>GI29</b>	4.811				137.906	4.50	15-Jul-25
<b>GI33</b>	5.294				129.186	4.50	15-Oct-25
<b>GI36</b>	5.694				119.315	4.80	15-Jul-25
<b>Eurobond 2</b>	6.480	10YUSBond	4.387	209	100.632	5.25	29-Oct-25
<b>NAM04</b>	9.140	R186	7.730	141	105.959	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.830	R186	7.730	10	102.052	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.425	3 month JIBAR	7.275	215	101.297	9.61	19-Aug-25
<b>BWJ2e27</b>	7.275	3 month JIBAR	7.275	0	101.014	7.46	19-Aug-25
<b>DBN29</b>	9.675	3 month JIBAR	7.275	240	100.979	9.73	31-Aug-25
<b>NEDJ2028</b>	10.025	3 month JIBAR	7.275	275	101.125	10.19	28-Aug-25
<b>ORYJ25</b>	9.775	3 month JIBAR	7.275	250	101.370	9.96	18-Aug-25
<b>BWJL25</b>	8.175	3 month JIBAR	7.275	90	100.851	8.49	02-Sept-25
<b>SBNA26</b>	8.645	3 month JIBAR	7.275	137	101.050	8.82	25-Aug-25
<b>SBKN26</b>	8.715	3 month JIBAR	7.275	144	99.857	8.98	13-Jul-25
<b>SBNG25</b>	8.665	3 month JIBAR	7.275	139	100.000	8.93	00-Jan-00
<b>SBNG27</b>	8.965	3 month JIBAR	7.275	169	100.048	8.97	05-Oct-25
<b>SBKN27</b>	8.425	3 month JIBAR	7.275	115	100.695	8.48	07-Sept-25
<b>BWJf26S</b>	8.775	3 month JIBAR	7.275	150	100.843	8.83	02-Sept-25
<b>LHNS01</b>	10.225	3 month JIBAR	7.275	295	101.458	10.41	17-Aug-25
<b>LBN28</b>	9.175	3 month JIBAR	7.275	190	101.37	9.36%	16-Sept-25
<b>LBN29</b>	9.475	3 month JIBAR	7.275	220	100.83	9.53%	18-Sept-25
<b>LBN30</b>	9.275	3 month JIBAR	7.275	200	101.38	9.46%	16-Sept-25
<b>PNJ25</b>	9.975	3 month JIBAR	7.275	270	100.573	10.02	16-Sept-25
<b>PNJ26</b>	10.525	3 month JIBAR	7.275	325	100.547	10.57	18-Sept-25
<b>PNJ27</b>	10.525	3 month JIBAR	7.275	325	100.604	10.57	16-Sept-25
<b>PNJ29</b>	9.975	3 month JIBAR	7.275	270	100.519	10.02	18-Sept-25
<b>FNBj27S</b>	9.005	3 month JIBAR	7.275	173	100.349	9.05	23-Sept-25
<b>FNBj28S</b>	8.055	3 month JIBAR	7.275	78	100.292	8.10	24-Sept-25
<b>FNB34</b>	9.225	3 month JIBAR	7.275	195	100.859	9.28	03-Sept-25
<b>GDW26</b>	9.475	3 month JIBAR	7.275	220	100.890	9.76	03-Jun-25
<b>GDW28</b>	9.775	3 month JIBAR	7.275	250	100.919	10.06	03-Jun-25

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