

# IJG Daily Bulletin

Wednesday, 08 April 2026

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	2191	-7.43	-0.34	1.85	2.33	2417	1530
<b>NSX Local</b>	827	6.51	0.79	0.91	2.33	838	715
<b>JSE ALSI</b>	114968	-1155.10	-0.99	0.79	-0.75	129339	81304
<b>JSE Top 40</b>	107203	-1128.20	-1.04	0.86	-0.72	121330	74526
<b>JSE INDI</b>	125988	-419.40	-0.33	0.25	-9.06	148828	114230
<b>JSE FINI</b>	24915	-51.89	-0.21	1.06	0.17	27807	18077
<b>JSE RESI</b>	131842	-3229.10	-2.39	1.04	6.62	166959	62296
<b>JSE Banks</b>	15625	16.52	0.11	1.47	1.32	17528	10998

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	46584	-85.42	-0.18	0.52	-3.08	50513	37104
<b>S&amp;P 500</b>	6617	5.02	0.08	1.35	-3.34	7002	4910
<b>NASDAQ</b>	22018	21.51	0.10	1.98	-5.27	24020	15053
<b>FTSE100</b>	10349	-87.50	-0.84	1.69	4.20	10935	7600
<b>DAX</b>	22922	-246.49	-1.06	1.07	-6.41	25508	19384
<b>Hang Seng</b>	25863	746.66	2.97	4.34	0.91	28056	19260
<b>Nikkei</b>	56288	2858.00	5.35	10.23	11.82	59332	31258

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	16.40	-0.39	2.40	3.28	0.96	19.93	15.64
<b>N\$/£</b>	22.03	-0.31	1.39	1.67	1.29	25.47	21.38
<b>N\$/€</b>	19.17	-0.31	1.62	2.10	1.45	22.15	18.66
<b>N\$/AUD\$</b>	11.60	-0.12	1.01	0.77	-4.74	12.18	10.94
<b>N\$/CAD\$</b>	11.86	-0.25	2.08	2.68	1.76	14.03	11.57
<b>US\$/€</b>	1.17	0.01	0.80	1.17	-0.49	1.21	1.09
<b>US\$/¥</b>	158.37	-1.25	0.79	0.22	-1.05	160.46	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	94.01	-15.26	-13.97	-9.58	56.03	112.12	58.56
<b>Gold</b>	4823.91	117.40	2.49	3.34	11.68	5595.47	2970.17
<b>Platinum</b>	2043.30	82.16	4.19	4.59	-0.84	2922.69	914.11
<b>Copper</b>	572.65	16.35	2.94	2.00	-0.20	664.15	431.00
<b>Silver</b>	77.04	4.04	5.53	2.49	7.51	121.65	29.34
<b>Palladium</b>	1546.00	89.40	6.14	3.93	-7.77	2219.50	955.00
<b>Uranium</b>	84.75	-0.05	-0.06	0.89	3.86	101.50	64.40

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>US</b>	880	0.00	0.00	0.00	-2.11	899.00	880.00
<b>CGP</b>	2629	1.00	0.04	0.04	0.92	2642.00	2093.29
<b>FNB</b>	5457	2.00	0.04	0.04	0.13	5466.00	4693.00
<b>LHN</b>	535	0.00	0.00	0.00	1.13	665.00	526.00
<b>MOC</b>	928	0.00	0.00	0.00	1.20	933.00	810.00
<b>NAM</b>	73	0.00	0.00	0.00	0.00	73.00	73.00
<b>NBS</b>	3200	168.00	5.54	5.58	6.63	3200.00	2888.00
<b>NHL</b>	340	0.00	0.00	0.00	0.00	340.00	290.00
<b>ORY</b>	1360	0.00	0.00	-0.73	1.87	1370.00	1320.00
<b>PNH</b>	1225	0.00	0.00	0.00	-1.21	1265.00	1225.00
<b>SILP</b>	12800	0.00	0.00	0.00	-0.01	12801.00	12800.00
<b>SNO</b>	1298	0.00	0.00	0.93	6.92	1299.00	1005.00

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
<b>R187</b>	7.30	102.13	5.00	<b>GC26</b>	6.01	0.00	-7.76
<b>R2030</b>	8.25	99.19	9.50	<b>GC27</b>	7.42	0.00	-0.38
<b>R213</b>	8.50	94.08	8.50	<b>GC28</b>	8.87	62.00	9.50
<b>R2032</b>	8.66	98.11	8.00	<b>GC30</b>	9.43	117.50	9.50
<b>R2035</b>	9.07	98.83	7.50	<b>GC32</b>	10.07	157.00	8.50
<b>R209</b>	9.25	80.73	9.00	<b>GC35</b>	10.86	161.04	9.00
<b>R2037</b>	9.43	93.77	9.50	<b>GC37</b>	11.40	197.36	9.50
<b>R2040</b>	9.76	94.29	10.00	<b>GC40</b>	11.62	186.34	12.00
<b>R214</b>	9.76	74.66	12.00	<b>GC43</b>	11.81	196.30	9.50
<b>R2044</b>	9.85	90.88	9.50	<b>GC45</b>	11.80	195.11	9.50
<b>R2048</b>	9.81	90.54	10.00	<b>GC48</b>	11.80	199.27	10.00
<b>R2053</b>	9.73	118.02	9.50	<b>GC50</b>	11.70	189.50	10.00

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2026		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market Index</b>	313.753	0.060	0.019	0.13	1.86	18-Feb-26	29-Jan-26	27-Jan-26
<b>IJG All Bond Index</b>	420.233	-2.184	-0.517	-0.85	-4.57	22-Apr-26	26-Mar-26	17-Mar-26
<b>WIBAR Overnight</b>	5.879	-0.004	-0.068	0.39	1.28	17-Jun-26	8-May-26	28-Apr-26
<b>WIBAR 3m</b>	6.781	0.000	0.000	0.00	-0.73	12-Aug-26	23-Jul-26	16-Jun-26
<b>SA Repo Rate</b>	6.75					21-Oct-26	23-Sep-26	28-Jul-26
<b>SA Prime Rate</b>	10.25					02-Dec-26	19-Nov-26	15-Sept-26
<b>NAM Bank Rate</b>	6.50							27-Oct-26
<b>NAM Prime Rate</b>	10.00							08-Dec-26

**The Day Ahead**  
**Economic News**  
 US MBA Mortgage Applications (03 Apr)  
 Germany Factory Orders (Feb)

**NSX Market Wrap**  
 N\$43.9m traded on the NSX yesterday with N\$30.6m worth of Standard Bank Group and N\$10.2m worth of Truworths International exchanging hands. On the local bourse N\$224,000 worth of Namibia Breweries traded up 168c and N\$213,590 worth of SBN Holdings traded at market. No ETF/ETN trades were recorded.

**JSE Market Wrap**  
 The FTSE/JSE Africa All Share Index fell 1.0% to 114,967.70 as 30 stocks gained, 83 fell, and 6 were unchanged. Sasol rose 9.0%, RCL Foods Ltd gained 4.9% and Karoo Ltd climbed 3.6%. Ninety One Ltd fell 10.2%, Ninety One PLC dropped 9.9% and Supermarket Income Reit declined 6.3%.

**International Market Wrap**  
 Oil fell the most in almost six years and stocks surged after the US and Iran agreed to a two-week ceasefire, giving markets a respite from the turbulence driven by the Middle East conflict. West Texas Intermediate tumbled as much as 19% after President Donald Trump agreed to suspend bombing of Iran in a move that will help restore oil flows through the Strait of Hormuz. Iran said safe passage through the waterway will be possible during that period. Global benchmark Brent crude slid 13% to US\$94.50 per barrel. MSCI's Asia Pacific equity index jumped 5% to the highest in five weeks as traders bet lower oil prices will help contain inflation and revive economic growth. Treasuries rallied as easing price pressures encouraged traders to revive bets on Federal Reserve interest-rate cuts.

	2024	2025	2026
<b>GDP (y/y)</b>	3.7%	3.0%	3.0%*
<b>Inflation (y/y)</b>	3.4%	3.2%	3.2%*
<b>PSCE (y/y)</b>	4.1%	4.5%	5.0%*

\*forecast

## International News

**US Durable Goods Orders** fell 1.4% m/m in February, below market, as per the Census Bureau.

**Eurozone S&P Global Services PMI** rose 0.1 point to 50.2 in March, above market, as per the S&P Global.

**UK S&P Global Services PMI** fell 0.7 points to 50.5 in March, below market, as per the S&P Global.

**UK S&P Global Composite PMI** fell 0.7 points to 50.3 in March, below market, as per the S&P Global.

**Germany S&P Global Composite PMI** remained unchanged at 51.9 in March, as per the S&P Global.

## Local News

**Namdeb signs payroll investment deal to boost employee share ownership.** Namdeb Diamond Corporation has signed a payroll deduction investment agreement with Namitvest, allowing employees to acquire shares through structured salary deductions in a move aimed at improving long-term financial participation. Under the arrangement, employees will be able to purchase shares in Namitvest over a period of up to 60 months, significantly easing upfront costs and widening access to investment opportunities. Namdeb Chief Executive Officer Riaan Burger said the agreement is designed to promote disciplined savings and long-term wealth creation among employees. Employees who opt for payroll deductions will benefit from extended repayment terms of up to five years, compared to 12 months for those using other payment methods. – The Brief

**Namibian govt in talks with IDC to acquire additional 10% in Rössing.** The Namibian government is in talks to acquire an additional 10% stake in Rössing Uranium Mine, as it seeks to increase national ownership in one of the country's most strategic mining assets. Prime Minister Elijah Ngurare confirmed that discussions are underway regarding the potential acquisition of shares currently held by the Industrial Development Corporation of South Africa (IDC), which has initiated a disposal process for its 10.2% stake. Government currently holds less than 4% equity in Rössing, although it retains 51% of voting rights. The proposed acquisition would significantly increase Namibia's direct economic participation in the long running uranium operation. – Mining and Energy

**Namibia moves to renegotiate De Beers diamond sales agreement.** Namibia has initiated a review of its Diamond Sales and Marketing Agreement with De Beers Plc ahead of its expiry in 2026, as government seeks to increase local value addition and respond to declining sector revenues. Minister of Industries, Mines and Energy Modestus Amutse said the agreement, which governs operations involving Namdeb, Debmarine, NDTC and Namdia, is being reassessed to ensure greater economic benefits are retained within the country. "We have started the process to review this agreement with the aim of ensuring that more value addition of our diamonds is done inside Namibia to address unemployment, poverty and slow economic growth," he said. The review is being led by a government negotiating team comprising representatives from the Office of the President, Ministry of Finance, Ministry of International Relations and Trade, the National Planning Commission and the Bank of Namibia. – Mining and Energy

**Global investment group to acquire Grove Mall.** Gold View Investments Proprietary Limited, part of a multi-jurisdictional investment structure with operations across Switzerland, Mauritius, the British Virgin Islands and South Africa, has been granted authority to acquire the Grove Mall of Namibia Proprietary Ltd without conditions. The approval gives Gold View Investments full control of Grove Mall of Namibia Proprietary Ltd, the property-holding entity that owns the Grove Mall in Windhoek. Gold View Investments is held by Namstead Limited, which Homestead Group Holdings Ltd and Rockrunner Real Estate Limited jointly control. – Namibian Sun

## SA Economic News

**South Africa's Eskom redeems 38 billion Rand of 2026 bonds.** Repayment was result of "structured support" provided under government's debt relief program and "significantly improved" financial performance, Eskom Group Chief Executive Dan Marokane says in statement.

## Company News

**FirstRand** to exit UK as car-loan charges hit R16.8bn. FirstRand plans to exit its UK motor-finance business after saying it will raise its provision to cover compensation for clients over claims they were missold car loans in the UK to £750 million (R16.79 billion). The South African lender has increased the amount by £510 million (R11.4 billion) after the UK's Financial Conduct Authority (FCA) published its final redress plan for the saga at the end of March, it said Tuesday. Collectively, the industry has to pay about £9.1 billion (R203 billion) overall to consumers, with 12.1 million loans eligible. Given the watchdog's decision, the business case for a UK consumer-finance entity is "not within" FirstRand's risk appetite and it will work on "an orderly ownership transition" from Aldermore Group, which it bought in 2017. – Moneyweb

**MultiChoice** soothes filmmakers' fears with R21bn local content commitment. MultiChoice says it will continue to invest in local film and television productions, having committed to spending almost R21bn over the next three years as part of the terms for the buyout by Canal+. After Canal+'s takeover of MultiChoice late last year, filmmakers and TV producers have raised concerns about the latter's ability to keep investing in local content, with reports of uncertainty about whether certain productions would continue or be funded. As in several countries where it operates, MultiChoice is the biggest spender regarding local productions in South Africa. In the year to March, MultiChoice said it had 91,470 hours in its local content library. For now, local content will remain a priority for the next three years, said MultiChoice's recently created LicenceCo CEO, Willington Ngwepe. He said the local content commitment spend in terms of the deal terms is R20.6bn over three years. – Business day

**Sibanye's** cost-cutting strategy wins outlook upgrade from Moody's. Sibanye Stillwater CEO Richard Stewart's strategic overhaul has secured the confidence of Moody's Ratings as the company doubles down on cost-cutting amid the recovery of platinum prices. In a note last week, Moody's upgraded Sibanye's outlook to "stable", meaning that the miner has shed its "negative outlook" label for the first time since May 2024. Chief among Moody's reasons for the upgrade was Sibanye's "conservative financial policies", particularly the goal of slashing net debt in half and achieving a 1.0x net debt to earnings before interest, tax, depreciation and amortisation (ebitda) through the cycle. – Business day

## SADC News

**Botswana** halts fuel levies for six months as oil prices rise. Botswana will suspend the levies it charges on the sale of motor fuel for six months due to the rise in oil prices as a result of the conflict in the Middle East, President Duma Boko said. The suspension will cut the price of petrol by 12% after it was boosted to 20.52 pula (US\$1.45) a litre on 28 March. The price of diesel will fall 10% from 25.05 pula per litre. Botswana is one of dozens of African countries ranging from South Africa to Malawi and Mauritania struggling to deal with the impact of the surge in oil prices as a result of the US and Israel attacking Iran.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		880	0	0.00	0.00	-2.11	899	880
ANM	1,153	73368	-408	-0.55	1.90	7.09	81744	43953
B2G	1	7894	-311	-3.79	9.20	4.36	10296	5156
CGP	400	2629	1	0.04	0.04	0.92	2642	2093
FNB	829	5457	2	0.04	0.04	0.13	5466	4693
FST	9,323	8700	36	0.42	1.00	-4.13	9976	6553
IVD	27	13000	-14	-0.11	1.91	6.40	13942	10535
KFS		2733	-12	-0.44	2.40	0.29	2868	1743
LHN		535	0	0.00	0.00	1.13	665	526
MMT	2,068	3685	0	0.00	2.50	-3.63	4066	2881
MOC		928	0	0.00	0.00	1.20	933	810
NAM		73	0	0.00	0.00	0.00	73	73
NBK	1,038	27211	-216	-0.79	2.01	2.20	31500	20819
NBS	7,000	3200	168	5.54	5.58	6.63	3200	2888
NHL		340	0	0.00	0.00	0.00	340	290
OCE		5450	70	1.30	2.83	-2.22	6135	4881
OMM	8,653	1393	-5	-0.36	0.94	-6.51	1681	950
ORY		1360	0	0.00	-0.73	1.87	1370	1320
PNH		1225	0	0.00	0.00	-1.21	1265	1225
SILP		12800	0	0.00	0.00	-0.01	12801	12800
SLA	3,618	8898	-184	-2.03	0.00	-9.66	10726	7216
SNB	97,870	31190	158	0.51	2.45	7.40	32537	20231
SNM	2	39448	-244	-0.61	0.67	-7.71	45170	36150
SNO	16,455	1298	0	0.00	0.93	6.92	1299	1005
SRH	830	27511	-38	-0.14	-0.25	1.81	29607	25645
TRW	200,997	5059	-92	-1.79	-2.09	-11.14	7659	4887
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2247	-18	-0.79	1.67	-10.12	2605	1705

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	58.00	Interim	5.02	13 March 2026	02 April 2026
FNB	221.77	Interim	9.27	13 March 2026	02 April 2026
LHN	54.14	Final	18.87	01 April 2026	24 April 2026
MOC	47.03	Interim	12.43	27 June 2025	25 July 2025
NAM	6.00	Final	8.22	28 November 2025	12 December 2025
NBS	209.84	Final	9.57	10 April 2026	18 May 2026
NHL	25.00	Final	7.14	24 October 2025	03 November 2025
ORY	58.50	Interim	8.60	20 March 2026	09 April 2026
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	283.00	Final	2.22	12 June 2025	04 July 2025
SNO	78.00	Final	10.94	23 April 2026	15 May 2026

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
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## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23070	-1129	-4.67	-1.73	-7.27	32180	16522
ENXGLD		75803	-484	-0.63	0.02	9.20	83509	55673
ENXPLT		31074	-756	-2.38	-1.08	-4.73	43990	16971
SXNNAM		2489	11	0.44	0.20	-0.92	2591	2359
NGNGLD		72395	-638	-0.87	-0.24	8.90	80052	53110
NGNPLD		23136	-1183	-4.86	-2.02	-6.54	31813	16641
NGNPLT		30869	-840	-2.65	-1.66	-2.98	43231	16800
SXNEMG		7767	19	0.25	1.98	5.27	8148	6086
SXNWDM		10684	16	0.15	1.43	-0.95	11160	9323
SXNNDQ		22887	-49	-0.21	1.61	-4.53	25763	19313
SXN500		11800	-36	-0.30	0.86	-3.09	12677	10333

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3650	50	1.4	5.8	-3.8	4169	1998
AMETCN		1219	-3	-0.2	1.5	-8.3	1537	1083
APETCN		1994	-58	-2.8	-1.3	-9.1	2369	1640
BHETCN		2362	2	0.1	-0.3	-2.0	3005	2163
FAETCN		1937	-9	-0.5	1.9	-11.1	2864	1815
MSETCN		1698	-5	-0.3	0.0	-23.9	2787	1678
MWETCN		1852	-4	-0.2	1.3	-2.9	1960	1612
NFETCN		1833	28	1.6	3.7	5.7	2630	1310
TSETCN		2334	-187	-7.4	-7.4	-29.1	3380	1739
SRETCN		1449	-8	-0.5	0.9	-5.8	1607	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	1	4341	-42	-1.0	1.5	17.4	5592	2109
DYL	1	2088	-4	-0.2	2.1	2.2	3234	926
FSY	1	425	-27	-6.0	8.4	18.7	1002	316
EL8	1	340	7	2.1	-3.1	0.3	547	240
KYX		3847	-143	-3.6	37.5	37.5	4577	1210
AGR								
SBF		426	0	0.0	0.0	3.1	426	381
BAN		102	0	0.0	0.0	0.0	110	100
BANC	192	800	0	0.0	7.0	7.0	1100	460

# Fixed Income

## Treasury Bills

**Next Auction Date:** 09-April-2026

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.190	-2.71	7.190	2.24
<b>182-Day</b>	7.393	0.92	7.419	2.19
<b>273-Day</b>	7.412	0.66	7.436	1.85
<b>365-Day</b>	7.481	3.72	7.500	2.59

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 08-April-2026

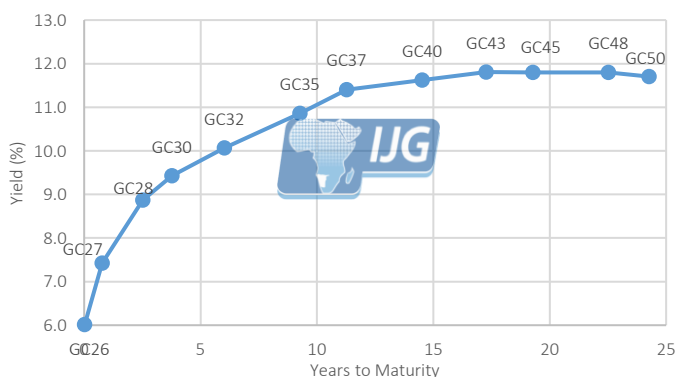
#### Commentary on Previous Auction:

The Bank of Namibia (BoN) received total bids of N\$948.1m, of which N\$527.9m (55.7%) was successfully switched into destination bonds at this morning's inaugural GC27 switch auction. Consequently, the outstanding balance of the GC27 declined to N\$7.15bn. Investor demand was concentrated in the short end and belly of the curve, with the GC30-GC37 segment accounting for 88.0% of total bids received. Notably, the BoN excluded the GC28 from the list of eligible destination bonds in the tender, thereby creating scope for increased participation in the belly and longer end of the curve. The largest allocations were made to the GC32 and GC37, while no allocations were made for the GC48 and GC50. Looking ahead, the BoN faces a relatively concentrated maturity profile over the next three years, with the GC26 maturing on 15 April 2026, the GC27 on 15 January 2027 and the GC28 on 15 October 2028. Consequently, switch auctions are expected to be conducted more frequently going forward.

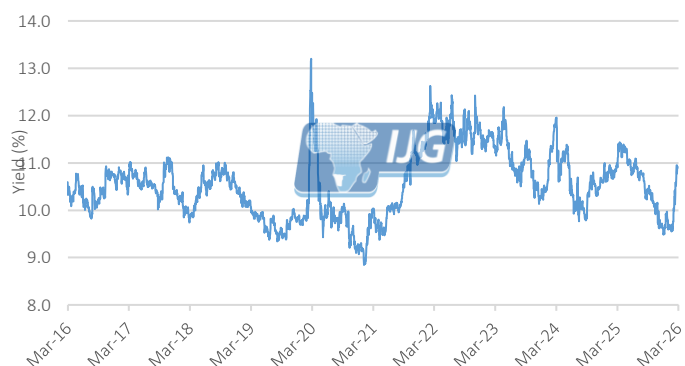
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	6.014	GT364/16Apr26	6.014	0	99.868	8.50	15-Apr-26
<b>GC27</b>	7.420	GT364/15Jan27	7.420	0	102.222	8.00	15-Jul-26
<b>GC28</b>	8.870	R2030	8.250	62	98.997	8.50	15-Apr-26
<b>GC30</b>	9.425	R2030	8.250	118	97.351	8.00	15-Jul-26
<b>GC32</b>	10.070	R213	8.500	157	95.062	9.00	15-Apr-26
<b>GC35</b>	10.860	R209	9.250	161	94.293	9.50	15-Jul-26
<b>GC37</b>	11.404	R2037	9.430	197	90.208	9.50	15-Jul-26
<b>GC40</b>	11.623	R214	9.760	186	87.144	9.80	15-Apr-26
<b>GC43</b>	11.808	R2044	9.845	196	89.028	10.00	15-Jul-26
<b>GC45</b>	11.796	R2044	9.845	195	87.510	9.85	15-Jul-26
<b>GC48</b>	11.798	R2048	9.805	199	85.701	10.00	15-Apr-26
<b>GC50</b>	11.700	R2048	9.805	190	90.677	10.25	15-Jul-26
<b>GI27</b>	4.560				122.922	4.00	15-Apr-26
<b>GI29</b>	5.038				140.640	4.50	15-Jul-26
<b>GI31</b>	5.284				101.993	5.20	15-Jul-26
<b>GI33</b>	5.470				128.465	4.50	15-Apr-26
<b>GI36</b>	5.936				120.513	4.80	15-Jul-26
<b>GI41</b>	6.213				96.909	5.65	15-Jul-26
<b>NAM04</b>	9.330	R187	7.300	203	102.300	10.51	01-Aug-26

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.405	R187	7.300	11	103.862	8.8	04-Jun-26

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	8.908	3 month JIBAR	6.758	215	101.111	8.81	19-May-26
<b>BWJ2e27</b>	6.758	3 month JIBAR	6.758	0	100.839	6.66	19-May-26
<b>BWJh28L</b>	7.558	3 month JIBAR	6.758	80	100.897	7.45	21-May-26
<b>DBN29</b>	9.158	3 month JIBAR	6.758	240	100.908	9.03	31-May-26
<b>NEDJ2028</b>	9.508	3 month JIBAR	6.758	275	100.945	9.38	28-May-26
<b>ORYJ28</b>	8.658	3 month JIBAR	6.758	190	101.103	8.56	18-May-26
<b>ORYJ30</b>	8.858	3 month JIBAR	6.758	210	101.129	8.76	18-May-26
<b>SBNA26</b>	8.128	3 month JIBAR	6.758	137	100.873	8.00	25-May-26
<b>SBKN26</b>	8.198	3 month JIBAR	6.758	144	99.865	8.17	13-Apr-26
<b>SBNG27</b>	8.448	3 month JIBAR	6.758	169	100.045	8.45	05-Jul-26
<b>SBKN27</b>	7.908	3 month JIBAR	6.758	115	100.636	7.80	07-Jun-26
<b>BWJf26S</b>	8.258	3 month JIBAR	6.758	150	100.771	8.13	02-Jun-26
<b>LHNS01</b>	9.708	3 month JIBAR	6.758	295	101.265	9.61	17-May-26
<b>LHN28</b>	8.658	3 month JIBAR	6.758	190	100.161	8.65	30-Jun-26
<b>LBN28</b>	8.658	3 month JIBAR	6.758	190	101.177	8.57	15-May-26
<b>LBN29</b>	8.958	3 month JIBAR	6.758	220	100.767	8.83	05-Jun-26
<b>LBN30</b>	8.758	3 month JIBAR	6.758	200	101.191	8.67	15-May-26
<b>PNJ26</b>	10.008	3 month JIBAR	6.758	325	100.536	10.00	18-Jun-26
<b>PNJ27</b>	10.008	3 month JIBAR	6.758	325	100.578	9.95	16-Jun-26
<b>PNJ29</b>	9.458	3 month JIBAR	6.758	270	100.507	9.45	18-Jun-26
<b>PNJ30</b>	9.148	3 month JIBAR	6.758	239	100.528	9.09	16-Jun-26
<b>FNBJ27S</b>	8.488	3 month JIBAR	6.758	173	100.341	8.48	23-Jun-26
<b>FNBJ28S</b>	7.538	3 month JIBAR	6.758	78	100.283	7.53	24-Jun-26
<b>FNBJ34</b>	8.708	3 month JIBAR	6.758	195	100.793	8.58	03-Jun-26
<b>GDW26</b>	8.958	3 month JIBAR	6.758	220	100.816	8.83	03-Jun-26
<b>GDW28</b>	9.258	3 month JIBAR	6.758	250	100.844	9.13	03-Jun-26

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