

IJG Daily Bulletin

Monday, 08 April 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1550	-13.31	-0.85	1.39	-5.11	1674	102
NSX Local	676	0.15	0.02	-0.20	0.62	693	44
JSE ALSI	74775	-598.26	-0.79	0.32	-2.76	79456	69128
JSE Top 40	68695	-516.32	-0.75	0.51	-2.55	73900	63312
JSE INDI	102921	-779.70	-0.75	-0.98	-0.77	109998	92852
JSE FINI	16362	-96.86	-0.59	-0.85	-8.45	17915	14240
JSE RESI	60197	-512.65	-0.84	5.15	4.63	73901	48725
JSE Banks	10093	-42.85	-0.42	0.09	-7.81	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38904	307.06	0.80	-2.27	3.22	39889	32327
S&P 500	5204	57.13	1.11	-0.95	9.11	5265	4048
NASDAQ	16249	199.44	1.24	-0.80	8.24	16539	11799
FTSE100	7911	-64.73	-0.81	-0.52	2.30	8016	7216
DAX	18175	-228.09	-1.24	-1.72	8.50	18567	14630
Hang Seng	16721	-3.38	-0.02	1.08	-1.92	20865	14794
Nikkei	39280	288.35	0.74	-2.70	17.38	41088	27456

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.71	0.00	-0.02	0.94	-1.83	19.92	17.42
N\$/£	23.63	0.00	0.01	0.86	-1.41	24.73	22.38
N\$/€	20.27	-0.01	0.04	0.51	-0.43	21.33	19.36
N\$/AUD\$	12.31	0.00	-0.01	-0.10	1.26	13.07	11.70
N\$/CAD\$	13.76	-0.01	0.06	1.34	0.41	14.66	13.23
US\$/€	1.08	0.00	-0.02	0.42	-1.85	1.13	1.04
US\$/¥	151.79	0.17	-0.11	-0.29	-7.08	151.97	131.83

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	89.91	-1.26	-1.38	3.34	17.31	91.91	69.35
Gold	2339.69	9.94	0.43	4.92	13.41	2353.95	1810.51
Platinum	932.24	1.67	0.18	2.30	-6.01	1134.95	843.10
Copper	423.65	0.05	0.01	5.73	8.39	425.75	358.90
Silver	27.82	0.34	1.25	11.44	16.91	28.09	20.69
Palladium	1011.00	3.60	0.36	-1.03	-9.53	1450.00	862.00
Uranium	89.00	0.00	0.00	-0.28	-2.73	107.00	51.13

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1767	2.00	0.11	0.51	4.25	1767	1370
FNB	4947	-1.00	-0.02	-0.02	0.94	5200	3699
LHN	415	0.00	0.00	-9.59	6.14	460	375
MOC	780	0.00	0.00	0.00	2.50	850	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3001	1.00	0.03	0.07	-4.70	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1210	0.00	0.00	0.00	1.26	1276	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	850	0.00	0.00	0.24	0.59	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.19	103.04	4.50	GC24	8.91	0	-0.07
R2030	10.49	89.37	5.50	GC25	9.46	27	4.50
R213	11.00	81.02	6.00	GC26	9.42	23	4.50
R2032	11.35	84.03	6.00	GC27	9.84	65	4.50
R2035	12.09	80.78	5.00	GC28	9.50	-99	5.50
R209	12.18	63.13	5.00	GC30	10.68	19	5.50
R2037	12.47	74.93	5.00	GC32	10.67	-33	6.00
R2040	12.70	75.00	4.50	GC35	11.36	-82	5.00
R214	12.50	58.17	4.00	GC37	12.17	-30	5.00
R2044	12.77	71.20	4.50	GC40	13.34	84	4.00
R2048	12.68	70.61	4.50	GC43	13.27	50	4.50
R2053	12.66	92.05	4.50	GC45	13.53	76	4.50
				GC48	13.71	103	4.50
				GC50	13.76	108	4.50

The Day Ahead

Economic News
 South Africa Gross Reserves (Mar)
 Germany Trade Balance (Feb)

NSX Market Wrap

N\$24.0m traded on the NSX on Friday with N\$5.8m worth of Standard Bank Group and N\$5.0m worth of Anglo American exchanging hands. On the local bourse N\$181,209 worth of FirstRand Namibia traded up 2c and N\$179,984 worth of Namibia Breweries traded down 1c. N\$136,072 worth of ETF/ETNs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.8% to 74,774.72 as 18 stocks gained, 102 fell, and 1 were unchanged. Wilson Bayly Holmes-Ovcon rose 2.1%, Barloworld gained 1.8% and Astral Foods climbed 1.7%. Alexander Forbes Group Holdings fell 8.1%, Montauk Renewables dropped 7.3% and Telkom declined 5.2%.

International Market Wrap

The stock market ended the week on a positive note after a blowout jobs report signalled the US economy will continue to power Corporate America — even if that means the potential for still elevated interest rates. All major groups in the S&P 500 gained, with the gauge rising more than 1%. Wall Street decided to look at the glass half full on Friday based on the premise that if the economy is still so strong, there would be no real urgency for the Federal Reserve to start easing policy. Asian stocks followed gains on Wall Street. Oil retreated more than 1% as traders monitored geopolitical tensions in the Middle East. Japanese shares led the region higher this morning, while those in Taiwan and South Korea also advanced. Chinese equities fell as sentiment was damped by a winding up petition for Shimao Group.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	269.827	0.061	0.022	0.157	2.216	14 Feb	25 Jan	31 Jan
IJG All Bond Index	321.521	-0.709	-0.220	2.248	-2.476	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.452	0.008	0.107	-0.094	1.003	19 Jun	30 May	01 May
WIBAR 3m	8.054	0.000	0.000	0.537	1.23	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

US Unemployment Rate fell from 3.9% to 3.8% in March, as per the Bureau of Labour Statistics.

US Nonfarm Payrolls rose 303,000 in March, as per the Bureau of Labour Statistics.

Eurozone Retail Sales fell 0.5% m/m and 0.7% y/y in February, as per Eurostat.

UK Construction PMI rose 0.5 point to 50.2 in March, as per S&P Global.

Germany Construction PMI fell 0.8 point to 38.3 March, as per S&P Global.

Local News

EFT transactions valued at N\$388bn in 2023. The value of Electronic Funds Transfers (EFTs) transactions processed by Namclear was significantly higher in 2023 than in 2022. EFT transactions processed increased to 27 million, valued at N\$388 billion, which represents a 9% increase in volume and a 10% increase in value. Namclear is the Namibian Automated Clearing House (ACH) and is a designated Financial Markets Infrastructure (FMI) for the Namibian Payment Industry. It provides local clearing of interbank transactions, such as electronic fund transfers, card payments, and settlements on behalf of participants through the Namibian Interbank Settlement System (NISS), with the Bank of Namibia. The Bank of Namibia announced this week that the increase in EFT usage could be attributable to increased economic activity. Card payment transactions continue to increase year on-year. In 2023, Namclear processed 84 million card transactions with a total value of N\$42.6 billion which represented a 13% and 10% increase in volume and value, respectively. – Windhoek Observer

Namibia now Africa's second-fastest-growing FDI destination. Namibia has emerged as Africa's second-fastest-growing market and fifth in the world in terms of foreign direct investment (FDI), with GDP growth forecasted at 2.7% in 2024, according to fDi Intelligence. The study, which assesses the macroeconomic and FDI trajectories of the world's top 50 FDI destinations using data from the International Monetary Fund and foreign investment monitor fDi Markets, singles out those countries entering the new year with strong macroeconomic and FDI momentum as the world continues to grapple with a patchy post-Covid recovery. According to the report, green hydrogen and oil are driving factors in the significant foreign direct investment trend in Namibia. This comes as the Bank of Namibia (BoN) stated that the oil and gas sector yielded N\$33.4 billion in foreign direct investment (FDI) inflows between 2021 and 2023. – The Brief

Investment Bill nears signing. Industrialisation minister Lucia lipumbu says the Namibia Investment Promotion and Facilitation Bill is expected to be promulgated this year. She made the announcement during the tabling of her ministry's budget in the National Assembly last week. The Bill, which has been in the works since 2016, intends to provide for the promotion of sustainable economic development and growth through the mobilisation and attraction of foreign and domestic investment to enhance economic development, reduce unemployment, accelerate growth and diversify the economy. – Market Watch

Tin poised for the future. Andradra Mining says its positive tin will become a critical mineral in future, owing to its increased demand. Speaking on the sidelines of the Mining Indaba, Andradra Mining CEO Andre Viljoen highlighted the factors that would propel the demand for tin in the coming years. "Tin is a remarkable element. For many years, it has always been associated with tin cans and tin cups, but with the technology revolution, tin is a vital element in all your electrical equipment. What we are seeing now is the emergence of newer technologies, of artificial intelligence, new technologies hitting the market, so it's really having a renaissance," he said of the metal's future prospects. "We are seeing that thematic come through into the market, we are seeing there is little supply coming on-stream. You've got this increase in demand. You've got very difficult conditions where it is currently mined, we do see that there is a confluence of factors that is going to propel the tin price and propel tin into the forefront of new technology metals," he added. – Market Watch

SA Economic News

South African election pivotal for rand's fortunes. The South African currency has gained more than 3% against the dollar since mid-February, buoyed by rising metal prices and expectations of Federal Reserve policy easing. But two-month implied volatility, which covers the 29 May poll, has jumped about 270 basis points after hovering around a four-year low in March. And the hedging is heavily skewed toward rand weakness, with the USDZAR risk reversal doubling since late February to around 235 basis points.

Company News

Yintai Gold execs in Namibia visit, **Osino** acquisition expected to be concluded in H1. Osino Resources Corp (Osino) says its shareholders are scheduled to vote on the company's sale to Chinese mining company, Yintai Gold, in a cash deal valued at N\$5.3 billion. The transaction is expected to close in the first half of 2024. The announcement by the gold exploration company comes as representatives from Yintai Gold were recently in the country, where they met Prime Minister Saara Kuugongelwa-Amadhila, Finance Minister lipumbu Shiimi as well as the Namibia Investment Promotion and Development Board CEO and Chairperson, Nangula Uaandja. – Mining and Energy

Bell plans to grow heavy industries contract manufacturing business. Bell Equipment, the listed designer, manufacturer and distributor of heavy industrial machinery, is pursuing insourcing heavy metal fabrication opportunities to grow the Bell Heavy Industries (BHI) contract manufacturing business in Richards Bay. This comes as the group ramps up production of its flagship trucks away from SA towards manufacturing in its German factory, saying this would increase efficiencies as the product will be closer to its main market. It will also free up space in the SA factory for the manufacturing of new product ranges. – Business Day

Rally in Nigerian currency buoys **MTN** share price. MTN stock has built up steam JSE over the past month after losing more than a quarter of its value in 2023. It is up 12% on the month, in line with positive momentum in Nigeria's naira against the dollar. Over the years, MTN's share price has been highly correlated to the health of the Nigerian economy, due to its largest business being in that country. This dynamic has mainly been driven by the price of oil, Nigeria's main export commodity. MTN's last peak at R203 a share came about the same time that oil reached its own high in early 2022, soon after Russia invaded Ukraine. – Business Day

Sanlam's deal for controlling stake in Indian insurer Shriram. JSE-listed Sanlam is set to obtain a controlling stake in the Shriram Group's insurance business in India, the SA insurance giant confirmed in a Sens announcement on Friday. The transaction, which is expected to occur in the second quarter of this year pending suspensive conditions, will see Sanlam increase its stakes in Shriram General Insurance Co (SGIC) and Shriram Life Insurance Co (SLIC). – MoneyWeb

RGS hits back at **Tongaat** owner over fraud complaint. The chair of Mozambican consumer and agricultural goods group RGS, Momade Aquil Rajahussen, says the laying of a fraud complaint against the firm by the owners of Tongaat Hulett is just an attempt to "damage their good name". In January, Tongaat was sold to the Vision Consortium, led by SA business person Robert Gumede and Zimbabwean Rute Moyo, after a lengthy business rescue process marred by endless legal challenges. – Business Day

SADC News

Botswana leads calls on G7 Countries to review diamond tracking initiative. Africa's leading diamond producer, Botswana, has written to the Group of Seven leading industrial countries seeking to reverse an initiative requiring all producers to send gems to Belgium for certification. This follows the G7 move to prevent the import of diamonds mined in Russia. Botswana President Mokgweetsi Masisi told diplomats in Gaborone Wednesday the G7 traceability mechanism poses an unfair burden on African diamond producers. They have required since 1 March that all diamonds entering G7 countries be sent through Antwerp, Belgium, to determine their origin. – All Africa

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM	10,124	49735	-112	-0.22	6.92	5.04	63192	39830
B2G		5086	-153	-2.92	5.98	-13.47	8050	4524
CGP	13,469	1767	2	0.11	0.51	4.25	1767	1370
FNB	3,663	4947	-1	-0.02	-0.02	0.94	5200	3699
FST	66,123	6179	-74	-1.18	0.10	-15.94	7452	5947
IVD	5,648	12403	-97	-0.78	-0.72	-1.24	12640	9737
KFS	425	1465	-33	-2.20	-4.25	-4.56	1598	1148
LHN		415	0	0.00	-9.59	6.14	460	375
MMT	10,073	2039	-31	-1.50	0.34	-6.85	2219	1665
MOC		780	0	0.00	0.00	2.50	850	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	4,394	22939	115	0.50	0.31	6.09	23600	19544
NBS	5,998	3001	1	0.03	0.07	-4.70	3800	2999
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7050	49	0.70	0.00	-0.24	7649	6500
OMM	44,664	1124	-18	-1.58	-4.34	-13.94	1333	1067
ORY	1,900	1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	1.26	1276	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	18,304	6495	-62	-0.95	-6.40	-10.78	7433	5140
SNB	32,430	18022	-128	-0.71	-2.71	-13.40	20851	14910
SNM	813	29100	-231	-0.79	-2.31	1.55	30493	24061
SNO	1,880	850	0	0.00	0.24	0.59	890	650
SRH	5,284	24501	-399	-1.60	-0.98	-10.92	27749	19440
TRW	4,813	7407	-77	-1.03	-2.96	-0.38	8418	4717
TTO		30	0	0.00	0.00	-40.00	140	5
VKN	203,014	1471	-38	-2.52	-3.10	4.18	1558	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.17	14 March 2024	05 April 2024
FNB	173.52	Interim	10.95	15 March 2024	19 April 2024
LHN	36.38	Final	17.03	24 May 2024	14 June 2024
MOC	38.80	Final	10.93	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.58	20 March 2024	12 April 2024
PNH	10.00	Interim	1.65	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.76	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Annual General Meeting	23 April 2024 (09:00)	Standard Bank Campus, 1 Chasie Street
OSN	Special Meeting	29 April 2024	Full details will be included in a management information circular of Osino that is expected to be mailed to Osino's shareholders by early April.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		18052	-423	-2.29	-2.70	-9.74	30307	15880
ENXGLD		42081	526	1.27	3.29	13.18	42081	33160
ENXPLT		16715	-284	-1.67	0.50	-7.09	20491	15406
SXNNAM		1984	0	0.00	-0.05	-4.84	2210	1763
NGNGLD	343	40294	492	1.24	3.25	13.22	40294	32082
NGNPLD		18134	-360	-1.95	-2.42	-9.23	29476	15941
NGNPLT		16608	-253	-1.50	0.30	-6.99	20328	15293
SXNEMG		6022	-96	-1.57	-1.94	3.22	6208	5233
SXNWDM		9051	-138	-1.50	-2.99	8.08	9330	7167
SXNNDQ		19162	-196	-1.01	-2.86	7.66	19862	13237
SXN500		10144	-131	-1.27	-3.10	9.46	10468	7664

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2082	-10	-0.5	-0.2	9.4	2154	1373
AMETCN		1213	10	0.8	0.8	21.5	1216	623
APETCN		1534	-12	-0.8	-2.3	-11.9	1826	1431
BHETCN		2322	-39	-1.7	-1.4	17.5	2521	1709
FAETCN		2010	26	1.3	5.8	47.7	2010	781
MSETCN		2182	-15	-0.7	-1.2	13.2	2276	1380
MWETCN		1606	-18	-1.1	-2.8	7.9	1661	1272
NFETCN		1322	1	0.1	2.8	29.6	1355	646
TSETCN		1317	-3	-0.2	-5.3	-32.7	2231	1190
SRETEN		1400	-19	-1.3	-3.8	8.4	1455	1090
ALETCN		2082	-10	-0.5	-0.2	9.4	2154	1373

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		4856	-29	-0.6	6.2	42.5	4885	1518
CER		17	-1	-5.6	0.0	6.3	32	12
DYL		1709	-65	-3.7	3.6	23.8	2065	587
FSY		1365	-41	-2.9	1.9	30.0	1565	404
EL8		652	-29	-4.3	11.1	15.6	831	346
OSN		2482	4	0.2	0.5	26.6	2497	1204
AGR	62,105	360	0	0	0.00	13.9	360	296

Fixed Income

Treasury Bills

Next Auction Date: 11-April-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.821	2.94	8.871	1.33
182-Day	8.903	3.21	8.954	1.07
273-Day	8.967	-0.73	8.989	2.69
365-Day	8.970	-1.19	8.989	3.35

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 12-April-24

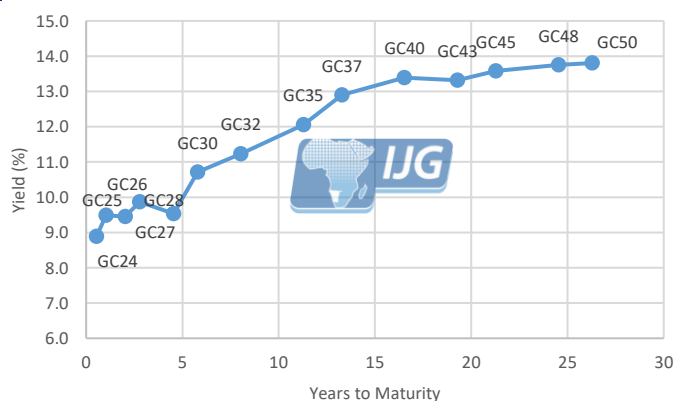
Commentary on Previous Auction:

The government bond auction of Tuesday, 19 March again saw robust demand, with the BoN receiving N\$1.14bn worth of bids for the N\$280m worth bonds on offer. The vanilla bonds logged an overall bid-to-offer of 4.20x, while the inflation linkers recorded 3.36x. The belly and far end of the curve saw the bulk of the demand. All bonds were fully subscribed. The BoN however over-allocated on the GC26 and GC37, while under-allocating on the GC43 and the GC45. The ILBs were fully subscribed and allocated. The central bank raised N\$280.2m in the end.

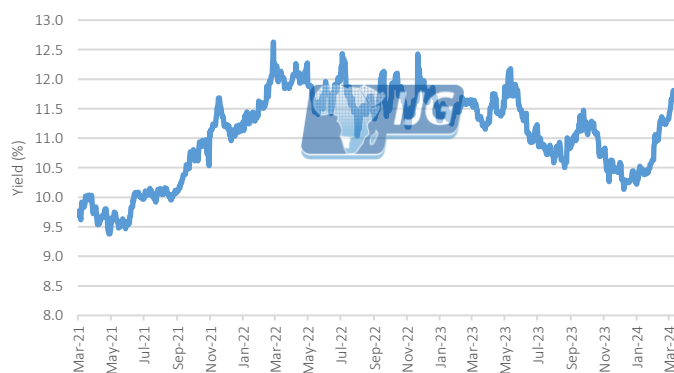
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.913	GT364/18Oct24	8.913	0	100.520	10.50	15-Apr-24
GC25	9.455	R186	9.185	27	98.859	8.50	15-Apr-24
GC26	9.418	R186	9.185	23	98.115	8.50	15-Apr-24
GC27	9.835	R186	9.185	65	97.389	8.00	15-Jul-24
GC28	9.495	R2030	10.485	-99	96.180	8.50	15-Apr-24
GC30	10.675	R2030	10.485	19	90.437	8.00	15-Jul-24
GC32	10.665	R213	10.995	-33	90.929	9.00	15-Apr-24
GC35	11.360	R209	12.180	-82	90.418	9.50	15-Jul-24
GC37	12.165	R2037	12.465	-30	84.739	9.50	15-Jul-24
GC40	13.340	R214	12.500	84	76.344	9.80	15-Apr-24
GC43	13.265	R2044	12.770	50	79.642	10.00	15-Jul-24
GC45	13.530	R2044	12.770	76	76.631	9.85	15-Jul-24
GC48	13.710	R2048	12.680	103	73.722	10.00	15-Apr-24
GC50	13.760	R2048	12.680	108	77.503	10.25	15-Jul-24
GI25	4.250				149.866	3.80	15-Jul-24
GI27	4.450				114.460	4.00	15-Apr-24
GI29	4.800				131.959	4.50	15-Jul-24
GI33	5.651				117.252	4.50	15-Apr-24
GI36	5.860				112.279	4.80	15-Jul-24
Eurobond 2	5.823	10YUSBond	4.402	142	101.489	5.25	29-Apr-24
NAM04	10.595	R186	9.185	141	101.790	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	10.045	GC24	8.913	113	102.095	10.82	01-Aug-24
NEDX2030	9.570	GC25	9.455	12	101.519	10.21	31-Aug-24
BWFL26	9.285	R186	9.185	10	101.813	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	101.311	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	101.046	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	101.047	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	101.111	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	101.384	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	100.132	9.85	30-Jun-24
BWJL25	9.250	3 month JIBAR	8.350	90	100.918	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	101.058	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	101.055	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	102.234	9.84	13-Apr-24
SBNG25	9.740	3 month JIBAR	8.350	139	100.000	9.79	05-Apr-24
SBNG27	10.040	3 month JIBAR	8.350	169	100.000	10.04	05-Jul-24
BWJf26S	9.850	3 month JIBAR	8.350	150	100.908	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	101.548	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	100.208	11.15	29-Jun-24
PNJ24	11.350	3 month JIBAR	8.350	300	100.547	11.35	18-Jun-24
PNJ25	11.050	3 month JIBAR	8.350	270	100.593	11.05	16-Jun-24
PNJ26	11.600	3 month JIBAR	8.350	325	100.559	11.60	18-Jun-24
PNJ27	11.600	3 month JIBAR	8.350	325	100.621	11.60	16-Jun-24
FNBj25S	9.800	3 month JIBAR	8.350	145	100.342	9.80	23-Jun-24
FNBj27S	10.080	3 month JIBAR	8.350	173	100.351	10.08	23-Jun-24
GDW26	10.550	3 month JIBAR	8.350	220	100.942	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	100.968	10.87	03-Jun-24

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