

## Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	958	47.39	5.20	6.39	-26.67	1410	1166
<b>NSX Local</b>	558.19	0.00	0.00	0.00	-9.07	635	594
<b>JSE ALSI</b>	47497	1256.37	2.72	6.76	-16.80	59545	37178
<b>JSE Top40</b>	43590	1055.46	2.48	7.00	-14.22	53234	33408
<b>JSE INDI</b>	67389	512.20	0.77	4.19	-2.76	74749	53106
<b>JSE FINI</b>	10144	484.77	5.02	8.14	-35.29	17675	7733
<b>JSE RESI</b>	40478	1598.56	4.11	10.94	-17.83	51013	27027
<b>JSE Gold</b>	3391	52.14	1.56	14.81	19.32	3782	1336
<b>JSE Banks</b>	5559	349.91	6.72	11.01	-36.33	10197	4280

## Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	22654	-26.13	-0.12	3.36	-20.62	29569	18214
<b>S&amp;P 500</b>	2659	-4.27	-0.16	2.89	-17.69	3394	2192
<b>NASDAQ</b>	7887	-25.98	-0.33	2.43	-12.10	9838	6631
<b>US 30yr Bond</b>	1.29	0.02	1.25	-0.55	-45.01	3.01	0.70
<b>FTSE100</b>	5704	122.06	2.19	0.57	-24.37	7727	4899
<b>DAX</b>	10357	281.53	2.79	4.24	-21.83	13795	8256
<b>Hang Seng</b>	24253	504.17	2.12	1.74	-14.82	30280	21139
<b>Nikkei</b>	18950	373.88	2.01	1.69	-18.68	24116	16358

## Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	18.32	-0.34	-1.84	-2.61	-23.57	19.35	13.81
<b>N\$/£</b>	22.59	-0.25	-1.08	-1.74	-17.73	23.68	17.16
<b>N\$/€</b>	19.95	-0.20	-0.97	-1.11	-21.13	20.92	15.42
<b>N\$/AU\$</b>	11.29	-0.07	-0.63	-2.61	-12.50	11.65	9.56
<b>N\$/CAD\$</b>	13.09	-0.14	-1.09	-2.78	-17.42	13.63	10.40
<b>US\$/€</b>	1.09	0.01	0.92	-1.48	-3.08	1.15	1.06
<b>US\$/¥</b>	108.76	-0.46	-0.42	-1.28	-0.29	112.40	101.19

## Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	31.87	-1.18	-3.57	23.98	-49.02	69.54	24.52
<b>Gold</b>	1647.72	-13.25	-0.80	4.61	8.74	1703.39	1266.35
<b>Platinum</b>	739.06	-1.41	-0.19	2.91	-23.01	1041.71	564.00
<b>Copper</b>	227.25	5.50	2.48	2.22	-18.88	297.90	197.25
<b>Silver</b>	15.02	0.02	0.11	7.84	-15.59	19.65	11.64
<b>Uranium</b>	28.70	1.10	3.99	6.10	15.26	28.70	23.85
<b>Palladium</b>	2105.10	10.80	0.52	-8.66	10.59	2789.80	1355.10

## NSX Local and DevX

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>NBS</b>	4000	0.00	0.00	0.00	-17.13	4899	4000
<b>NHL</b>	160	0.00	0.00	0.00	0.00	160	160
<b>CGP</b>	1528	0.00	0.00	0.00	0.20	1607	1515
<b>FNB</b>	3338	0.00	0.00	0.00	-0.09	3737	3081
<b>ORY</b>	1848	0.00	0.00	0.00	-8.70	2060	1848
<b>NAM</b>	65	0.00	0.00	0.00	18.18	65	55
<b>PNH</b>	1017	0.00	0.00	0.00	-1.17	1099	1017
<b>SILP</b>	12791	0.00	0.00	0.00	0.01	12791	12129
<b>SNO</b>	845	0.00	0.00	10.11	10.11	980	890
<b>LHN</b>	237	0.00	0.00	0.00	-27.96	382	237
<b>DYL</b>	297	9.00	3.13	26.92	7.61	426	1
<b>FSY</b>	178	-5.00	-2.73	7.88	32.84	283	89
<b>MEY</b>	57	-1.00	-1.72	-13.64	-33.72	126	26

## SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]
<b>R208</b>	4.95	101.67	0.00	<b>GC20</b>	6.73	-6	-0.86
<b>R2023</b>	7.05	101.77	-31.00	<b>GC21</b>	7.15	10	-31.00
<b>R186</b>	9.97	102.50	-38.00	<b>GC22</b>	8.03	98	-31.00
<b>R2030</b>	10.94	82.57	-36.00	<b>GC23</b>	8.92	187	-31.00
<b>R213</b>	11.18	74.03	-36.00	<b>GC24</b>	10.27	30	-38.00
<b>R209</b>	11.58	61.60	-34.50	<b>GC25</b>	10.27	30	-38.00
<b>R2037</b>	11.70	76.68	-33.00	<b>GC27</b>	10.75	78	-38.00
<b>R214</b>	11.18	74.03	-36.00	<b>GC30</b>	11.71	77	-36.00
<b>R2044</b>	11.76	76.10	-32.50	<b>GC32</b>	12.74	156	-36.00
<b>R2048</b>	11.70	75.81	-33.00	<b>GC35</b>	12.99	141	-34.50
				<b>GC37</b>	13.18	148	-33.00
				<b>GC40</b>	13.58	193	1.50
				<b>GC43</b>	13.62	186	-32.50
				<b>GC45</b>	13.18	143	-32.50
				<b>GC50</b>	13.83	213	-33.00

## IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market</b>	213.407	0.039	0.02	0.127	1.835	19 Feb	16 Jan	29 Jan
<b>IJG Bond Index</b>	202.140	2.961	1.49	0.221	-5.746	15 Apr	19 Mar	18 Mar
<b>WIBAR Overnight</b>	6.239	-0.001	-	-	-	17 Jun	21 May	29 Apr
<b>WIBAR 3m</b>	6.756	-0.012	-	-	-	19 Aug	23 Jul	10 Jun
<b>SA Repo Rate</b>	5.25	-	-	-	-	21 Oct	17 Sep	29 Jul
<b>SA Prime Rate</b>	8.75	-	-	-	-	09 Dec	19 Nov	16 Sep
<b>NAM Bank Rate</b>	5.25	-	-	-	-	-	-	05 Nov
<b>NAM Prime Rate</b>	9.00	-	-	-	-	-	-	16 Dec

## The Day Ahead

### Economic News

US MBA Mortgage Applications (3 Apr)  
US Bloomberg Consumer Comfort (5 Apr)  
US FOMC Meeting Minutes (15 Mar)

### NSX Market Wrap

N\$20.4m traded on the NSX yesterday with N\$8m worth of Old Mutual and N\$6.1m worth of Anglo American exchanging hands. There was no local bourse trading. No ETF trades were recorded.

### JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 2.7% to 47,496.72 as 122 stocks gained, 26 fell, and 5 were unchanged. Sasol rose 53.5%, Hammerson gained 31.4% and Curro Holdings climbed 23.4%. Lewis Group fell 9.1%, Reinet Investments dropped 7.9% and Spar declined 6.6%.

### International Market Wrap

The S&P 500 Index fell 0.2% after surging as much as 3.5%. The benchmark briefly met the time-honoured definition for the start of a bull market after climbing 20% from its 23 March low. The Stoxx Europe 600 Index advanced after the rate of new infections slowed in France and in Italy, the original epicentre of the continent's outbreak. Oil sank to the weakest level since the start of the month as investors weighed whether the world's biggest producers will be able to strike a deal that cuts enough output to offset an unprecedented demand loss. Chinese stocks climbed and the yuan strengthened in the wake of further targeted stimulus by policy makers.

	2017	2018	2019
GDP (y/y)	-0.1%	0.3%	1.9%*
Inflation (y/y)	5.2%	5.1%	2.6%
PSCE (y/y)	5.2%	7.5%	6.9%
M2 (y/y)	9.5%	6.4%	10.5%
IJG BCI	49.7	48.5	49.9

\*forecast \*\*nowcast

### MPC Meeting Calendar for 2020

	BoN	SARB	FOMC
	19 Feb	16 Jan	29 Jan
	15 Apr	19 Mar	18 Mar
	17 Jun	21 May	29 Apr
	19 Aug	23 Jul	10 Jun
	21 Oct	17 Sep	29 Jul
	09 Dec	19 Nov	16 Sep
			05 Nov
			16 Dec

\*Prices quoted in Australian cents \* Prices quoted in Canadian cents Commodities are quoted in US\$  
Source: Bloomberg, NSX, IJG, JSE

## International News

**US NFIB Small Business Optimism Index** fell 8.1 points to 96.4 in March, as per the National Federation of Independent Business.

**US JOLTS Job Openings** fell from an upward revised 7.012 million to 6.882 million in February, above market, as per the Bureau of Labour Statistics.

**Germany Industrial Production** rose 0.3% m/m, but fell 1.2% y/y in February, above market, as per the Deutsche Bundesbank.

**Japan Core Machine Orders** rose 2.3% m/m, but fell 2.4% y/y in February, above market, as per the Economic and Social Research Institute.

**Japan Current Account Surplus** rose to ¥3.168 trillion in February, above market, as per the Ministry of Finance.

## Local News

**The free-fall of rand, and therefore the Namibian dollar, against major world currencies has led to the spike in government's Eurobond debt, the first of which has to be repaid next year.** Government has to settle Namibia's first Eurobond of US\$500 million in 2021. According to Bank of Namibia (BoN) data, the exchange rate between the Namibia dollar and the US dollar was 14.1 at the end of last year. According to this, the debt of the first Eurobond at the end of 2019 was N\$7.05 billion. Yesterday at 12:30, the Namibia dollar traded at 18.9 against the greenback, pushing up the debt of the first Eurobond to N\$9.45 billion. Namibia issued its first Eurobond, denominated in US dollar, in 2011, followed by a second one of US\$750 million in 2015. Government's total Eurobond debt of US\$1.25 billion has jumped from N\$17.7 billion at the end of 2019 to around N\$26.3 billion by yesterday due to the exchange rate – an increase of just below 50%. -Namibian Sun

**The Namibia Financial Institutions Supervisory Authority (Namfisa) says non-bank financial institutions (NBFIs) must offer "immediate relief to the consumers based on varying business models and product features, but without compromising the financial soundness of the institutions".** Relief to consumers must only be directed to clients that are directly impacted by Covid-19, the chief executive officer of Namfisa, Kenneth Matomola, said in a statement. Long-term or life insurance providers must allow premium holiday relief with possibility for extension in the event the State of Emergency is prolonged, whilst ensuring that clients are covered 100% during the period determined by the insurers. -Namibian Sun

**Swakop Uranium Mine says it has lost N\$1.9 billion over the past two years because of a French state-owned nuclear company's inconsistent water supply.** This mine is not the only one complaining. Rössing Uranium is also experiencing irregular water supply from the Orano Desalination Plant, which purifies sea water. Both mines are owned by the Chinese government, and both buy water from Orano through the national water company NamWater. The water plant is fully owned by French nuclear state company Orano, previously known as Areva. Chinese state-owned China General Nuclear Power Group owns Swakop Uranium, which in turn runs Namibia's Husab Uranium Mine. Swakop Uranium chief executive officer Cai Yusheng told The Namibian last month it had lost 86 days of operations because of a lack of water since 2018. "In 2018 and 2019, we lost approximately N\$1.2 billion, and so far in 2020, we have already lost N\$670 million in revenue. So, just around N\$1.9 billion in revenue losses in two years," Cai said. This affected the mine's contribution to government coffers, which was N\$241 million in 2019. – The Namibian

**The Namibia Students Financial Assistance Fund has requested for N\$282 million from the treasury to enable it to dispense funds to public and private institutions early, the institution has revealed.** The acting chief executive officer of the Namibia Students Financial Assistance Fund (NSFAF), Kennedy Kandume, today said the money would also be used to give students non-tuition fees for them to buy tools needed for online learning. Kandume said they are planning on paying N\$10 000 per student, as non-tuition fees, to help them acquire essential tools and secure connectivity. "If everything goes [according] to plan, by next week we should be able to start with that process. Treasury has assured us, as well as the line ministry, that that request is being entertained," he said. The acting CEO said NSFAF has prepared two documents, one focusing on the need for the private and private institutions to specify what is needed in terms of connectivity. The second document focuses on what is needed from the student fund to address issues relating to students. Kandume said they have processed quarterly payments to students in China to mitigate the circumstances they might find themselves in. – The Namibian

## SA Economic News

**South African government bonds surged, driving yields on benchmark securities to three-week lows, as optimism the spread of the coronavirus may be slowing buoyed appetite for risky assets globally.** Strong demand at South Africa's weekly government bond auction, and the central bank's disclosure that it had bought government debt in the secondary market, fueled the rally as yields extended a rebound from last month's record highs. The yield on the most-liquid 2026 bonds fell 33 basis points to 10.06% by 11:55 a.m. in Johannesburg. That on 10-year bonds dropped 38 basis points to 0.96%, the lowest on a closing basis since 17 March.

## Company News

Embattled IT group, **EOH** has joined retailers Woolworths and Mr Price in announcing that its CEO and executive committee will be taking a salary cut due to the spread of the coronavirus. In a trading update on Tuesday, the group announced a 25% salary cut for its CEO and executive committee. This comes after Woolworths on Monday said that its executive would be taking pay cuts of up to 30% in bid to support staff. Mr Price, meanwhile, announced on March 26 that its executive management and board would be taking a cut. EOH also proposed across-the-board salary reductions of 20%. The only staff members exempted will be those earning less than approximately R250 000 per year. It is still in consultation with clients and its employees about this proposal. The EOH announcement comes a day after the Reserve Bank said that SA's economy may contract between 2% and 4% in 2020 due to the impact of the coronavirus. -Fin24

**Liberty Life**, one of the country's largest insurers, said on Tuesday that it will suspend the selling of certain types of insurance on loss of income due to the uncertainty created by the coronavirus pandemic. The company will temporarily suspend selling its income protector products related to retrenchment, business overheads and loan protection with immediate effect. Income protector products provide cover to people who endure a loss of income if they become sick or injured. -Business Day

Shares of **Sasol Limited** are gaining more than 54 percent in Tuesday's trading. In late March, Sasol said it fully supports the directives announced by South African President Cyril Ramaphosa on 23 March 2020, to combat the spread of COVID-19 in South Africa, including a three-week country-wide lockdown from March 27, 2020 to April 17, 2020. As Sasol's products and services are classified as essential goods and services in South Africa, the company said it plans to run its South Africa-based operations for the duration of the lockdown. The company will work with the Government to ensure business continuity and uninterrupted supply of fuels and chemicals in South Africa during this period. However, the company noted that some plants will be required to reduce throughput, or potentially shutdown following lower product offtake by its customers due to the lockdown. -RTT News

Around 2,300 **Telkom** employees have opted for voluntary severance packages since the start of a business restructuring process early this year, a spokesperson said on Tuesday. The company in January announced that some 3 000 jobs were on the line, in a move that drew heavy criticism from labour unions. "We started consultations a while back, and as part of that process, there was an option of taking voluntary early retirement," said Nomalungelo Faku, adding that the people who opted for voluntary severance packages numbered around 2 300. "These are people who were nearing retirement age... they voluntarily left," said Faku. She said the workers had taken the packages before the lockdown period kicked in and they have already left the company. -Fin24

## SADC

**Glencore** will halt production at its unprofitable Mopani copper mines in Zambia, even after the government said the operations must stay open. The move by Glencore sets it on a collision course with the Zambian government, which said earlier that it rejected the proposal. The company will start moving the mines to care and maintenance on Wednesday and will continue to pay permanent employees. Glencore said global economic challenges, which have dragged down the price of copper and disrupted logistics, in addition to travel restrictions related to the coronavirus pandemic, had left it no option but to close Mopani. The company will reassess the situation after three months, but needs significantly higher copper prices for the unit to break even. Mines Minister Richard Musukwa earlier criticized the plan after being informed of the pending closure in a meeting on Monday.

## Overall Index

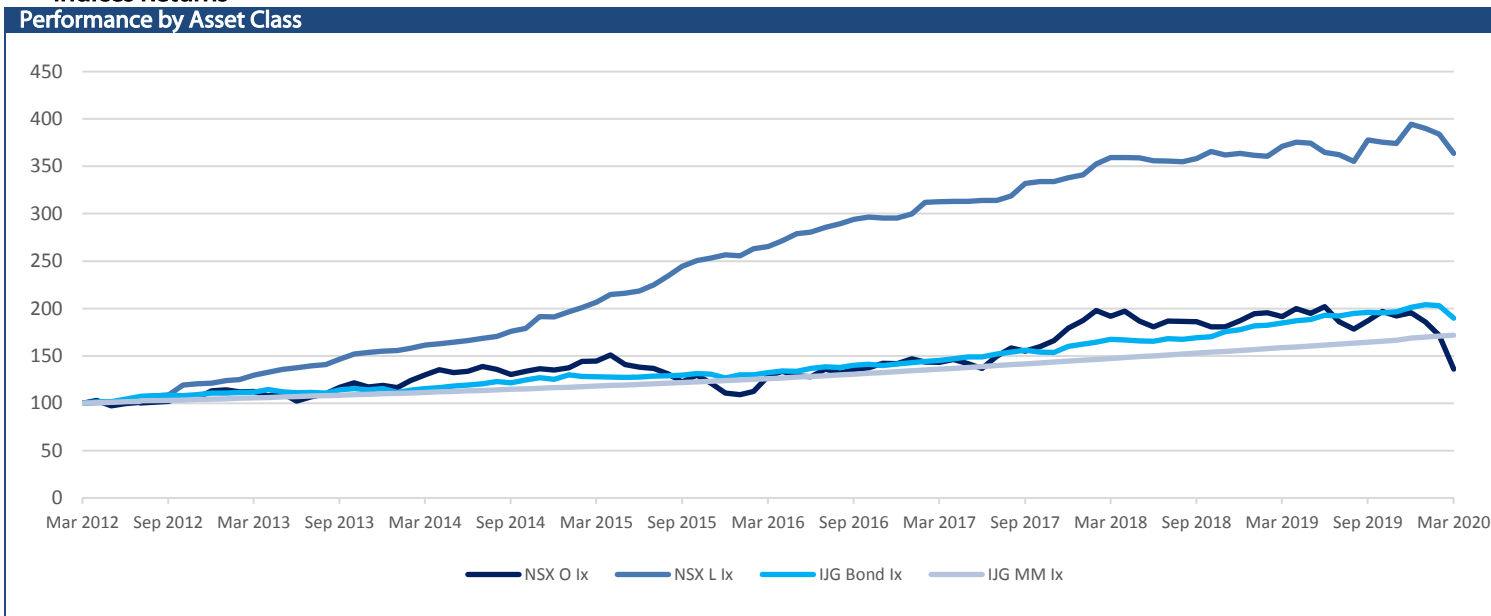
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANM	19,221	31,801	1,901.0	6.36	4.52	(20.27)	42,529	21,095
AOX		1,675	(25.0)	(1.47)	(3.18)	(22.13)	2,314	1,505
B2G		7,007	422.0	6.41	27.82	30.46	7,208	71
CGP		1,528	-	-	-	0.20	1,607	1,515
BWL	84	6,457	475.0	7.94	(0.28)	(41.44)	13,392	5,530
FNB		3,338	-	-	-	(0.09)	3,737	3,081
FST	383	3,963	93.0	2.40	(1.59)	(36.89)	7,140	3,343
IVD	7,920	3,585	119.0	3.43	5.47	(39.17)	6,721	2,711
KFS		720	25.0	3.60	3.15	(24.21)	1,060	456
LHN		237	-	-	-	(27.96)	382	237
MEP	55,918	6,113	213.0	3.61	6.70	(20.79)	7,780	5,211
MIM	638	1,618	48.0	3.06	3.78	(25.92)	2,235	1,372
NAM		65	-	-	-	18.18	65	55
NBK	134	10,410	1,252.0	13.67	25.94	(51.42)	27,798	7,306
NBS		4,000	-	-	-	(17.13)	4,899	4,000
NHL		160	-	-	-	-	160	160
OCS		5,547	(192.0)	(3.35)	0.85	(9.88)	8,018	4,904
OMM	661,557	1,189	109.0	10.09	0.34	(39.52)	2,403	959
ORY		1,848	-	-	-	(8.70)	2,060	1,848
PNH		1,017	-	-	-	(1.17)	1,099	1,017
SILP		12,791	-	-	-	0.01	12,791	12,129
SLA	15,760	5,686	122.0	2.19	11.29	(28.12)	8,408	4,544
SNB	518	11,350	800.0	7.58	10.76	(32.57)	20,677	8,911
SNO		845	-	-	-	(8.15)	980	775
SNM	9	27,603	900.0	3.37	2.99	(4.86)	33,975	22,475
SRH	11,409	12,263	(504.0)	(3.95)	(1.90)	(2.61)	18,360	10,154
TRW	249	2,863	148.0	5.45	14.61	(41.81)	7,901	2,490
TTO		414	64.0	18.29	84.00	(32.13)	1,050	179
VKN		610	36.0	6.27	(13.84)	(68.56)	2,121	574

<sup>1</sup> Prices quoted in Australian cents. <sup>2</sup> Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

## ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		39,809	280.00	0.71	-5.45	51.18	42,103	18,023
NFNAMA		1,303	12.00	0.93	2.92	-6.46	1,428	1,206
NGNGLD		28,408	-596.00	-2.05	5.35	41.31	29,004	16,770
NGNPLD		39,682	432.00	1.10	-4.91	50.64	41,805	17,658
NGNPLT		13,063	-252.00	-1.89	3.20	-1.25	14,655	9,841
SXNEMG		4,318	4.00	0.09	5.68	1.91	4,503	3,547
SXNWDM		4,749	71.00	1.52	5.44	7.32	4,928	3,854
SXNNDQ		8,353	72.00	0.87	4.31	21.50	8,353	5,707
SXN500		4,934	49.00	1.00	4.64	9.50	5,087	3,931

## Indices Returns



\* Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC20	6.731	GT364/26Apr19	6.786	-6	99.853	100.034	0.021
GC21	7.145	R2023	7.050	10	100.692	100.862	1.365
GC22	8.025	R2023	7.050	98	103.150	101.160	1.587
GC23	8.915	R2023	7.050	187	99.618	99.812	2.849
GC24	10.270	R186	9.970	30	100.592	100.822	3.369
GC25	10.270	R186	9.970	30	93.007	93.193	3.788
GC27	10.750	R186	9.970	78	88.805	86.986	4.873
GC30	11.710	R2030	10.940	77	80.533	78.714	6.059
GC32	12.740	R213	11.180	156	77.104	77.301	6.178
GC35	12.990	R209	11.580	141	79.193	77.033	6.784
GC37	13.175	R2037	11.700	148	77.314	75.154	6.946
GC40	13.580	R214	11.650	193	73.836	74.050	6.754
GC43	13.615	R2044	11.755	186	76.926	74.652	7.040
GC45	13.180	R2044	11.755	143	77.945	75.705	7.295
GC50	13.825	R2048	11.700	213	76.888	74.557	7.023
GI22	4.400				121.464	121.560	2.341
GI25	4.600				120.519	119.447	4.668
GI29	5.975				100.021	98.897	6.963
GI33	6.700				85.846	85.950	9.045
GI36	6.990				81.157	80.050	10.280
Eurobond	6.788	10YUSBond	0.712	608	100.494	98.111	1.431
Eurobond 2	7.425	10YUSBond	0.712	671	92.571	90.238	4.556
NAM01	8.230	R2023	7.050	118	103.392	100.065	2.220
NAM02	7.350	R2023	4.950	240	103.218	100.399	0.202
NAM03	8.650	R2023	7.050	160	105.965	103.951	2.725
NAM04	11.750	R186	9.970	178	96.659	94.559	4.356
<b>Corporate Bonds – Fixed</b>							
NWC20	7.665	R2023	7.050	62	104.153	100.037	0.045
BW25	8.115	R2023	7.050	317	101.885	100.549	0.348
NMP20	6.995	R2023	7.050	-6	102.552	100.657	0.287
IFC21	7.207	R2023	7.050	16	105.395	102.446	0.938
FNBX21	8.575	GC22	8.025	55	107.311	102.766	1.365
BWRJ21	8.050	GC21	7.145	91	99.412	99.582	1.358
FBNX27	8.725	GC22	8.025	70	103.157	102.902	1.758
NWC22	8.900	R2023	7.050	185	105.560	101.208	1.752
BWFH22	8.550	R2023	7.050	150	103.256	101.980	2.063
BWFK22	8.590	R2023	7.050	154	106.966	103.192	2.199
BWFi23	8.350	R2023	7.050	130	101.306	101.091	2.946
DBN23	7.700	R2023	7.050	65	101.245	79.714	3.009
NEDNAM01	11.190	GC24	10.270	92	100.688	98.731	3.306
NEDX2030	10.385	GC25	10.270	12	100.365	99.303	3.736
<b>Corporate Bonds – Floating</b>							
BWJi20	7.408	3 month JIBAR	5.608	180	100.593	100.144	0.190
BWJd21	7.458	3 month JIBAR	5.608	185	99.735	100.035	0.034
BWJL21G	7.108	3 month JIBAR	5.608	150	100.834	100.134	0.158
BWJh22	7.428	3 month JIBAR	5.608	182	101.253	100.111	0.109
BWJK22	7.478	3 month JIBAR	5.608	187	101.162	100.102	0.117
BWJi24	7.108	3 month JIBAR	5.608	150	100.134	99.998	0.223
BWJ1e27	7.758	3 month JIBAR	5.608	215	101.243	100.098	0.111
BWJ2e27	5.608	3 month JIBAR	5.608	0	100.966	100.103	0.112
DBN20	7.508	3 month JIBAR	5.608	190	100.997	100.122	0.142
FNBj21	7.608	3 month JIBAR	5.608	200	101.602	100.054	0.064
FBNJ27	8.108	3 month JIBAR	5.608	250	100.213	100.011	0.218
ORYJ22	7.808	3 month JIBAR	5.608	220	101.226	100.100	0.114
SBNA21	7.208	3 month JIBAR	5.608	160	99.882	100.020	0.016
SBKN20	7.358	3 month JIBAR	5.608	175	101.702	100.041	0.047
SBNA22	7.658	3 month JIBAR	5.608	205	101.121	100.109	0.124
NEDNAM02	8.358	3 month JIBAR	5.608	275	101.736	100.053	0.063
NEDJ2028	8.358	3 month JIBAR	5.608	275	101.102	100.113	0.134



## IJG Holdings

---

**Group Chairman**  
Mathews Hamutenya  
Tel: +264 (61) 256 699

**Group Managing Director**  
Mark Späth  
Tel: +264 (61) 383 510  
mark@ijg.net

**Group Financial Manager**  
Helena Shikongo  
Tel: +264 (61) 383 528  
helena@ijg.net

## IJG Securities

---

**Managing Director**  
Lyndon Sauls  
Tel: +264 (61) 383 514  
lyndon@ijg.net

**Equity & Fixed Income Dealing**  
Leon Maloney  
Tel: +264 (61) 383 512  
leon@ijg.net

**Sales and Research**  
Eric van Zyl  
Tel: +264 (61) 383 530  
eric@ijg.net

Dylan van Wyk  
Tel: +264 (61) 383 529  
dylan@ijg.net

**Financial Accountant**  
Tashiya Josua  
Tel: +264 (61) 383 511  
tashiya@ijg.net

**Financial Accountant**  
Gift Kafula  
Tel: +264 (61) 383 536  
gift@ijg.net

Danie van Wyk  
Tel: +264 (61) 383 534  
danie@ijg.net

**Settlements & Administration**  
Annetjie Diergaardt  
Tel: +264 (61) 383 515  
anne@ijg.net

## IJG Wealth Management

---

**Managing Director**  
René Olivier  
Tel: +264 (61) 383 520  
rene@ijg.net

**Portfolio Manager**  
Ross Rudd  
Tel: +264 (61) 383 523  
ross@ijg.net

**Money Market & Administration**  
Emilia Uupindi  
Tel: +264 (61) 383 513  
emilia@ijg.net

**Wealth Manager**  
Andri Ntema  
Tel: +264 (61) 383 518  
andri@ijg.net

**Wealth Administration**  
Lorein Kazombaruru  
Tel: +264 (61) 383 521  
lorein@ijg.net

**Wealth Administration**  
Madeline Olivier  
Tel: +264 (61) 383 533  
madeline@ijg.net

**Wealth Manager**  
Wim Boshoff  
Tel: +264 (61) 383 537  
wim@ijg.net

## IJG Capital

---

**Managing Director**  
Herbert Maier  
Tel: +264 (61) 383 522  
herbert@ijg.net

**Portfolio Manager**  
Jakob de Klerk  
Tel: +264 (61) 383 517  
jakob@ijg.net

**Business Analyst**  
Mirko Maier  
Tel: +264 (61) 383 531  
mirko@ijg.net

**Business Analyst**  
Lavinia Thomas  
Tel: +264 (61) 383 532  
lavinia@ijg.net

**Business Analyst**  
Fares Amunkete  
Tel: +264 (61) 383 527  
fares@ijg.net

## IJG Advisory

---

**Director**  
Jolyon Irwin  
Tel: +264 (61) 383 500  
jolyon@ijg.net

**Business Associate**  
Jason Hailonga  
Tel: +264 (61) 383 529  
jason@ijg.net

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (61) 383 500 [www.ijg.net](http://www.ijg.net)

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