

IJG Daily Bulletin

Thursday, 07 September 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1601	-20.60	-1.27	-1.49	-1.85	1853	1396
NSX Local	678	0.00	0.00	0.13	33.69	679	472
JSE ALSI	74411	-604.98	-0.81	-0.72	1.87	81338	62194
JSE Top 40	68754	-568.05	-0.82	-0.76	2.69	75306	55844
JSE INDI	103310	-971.00	-0.93	-0.18	14.40	109998	75856
JSE FINI	16831	-181.14	-1.06	-0.90	8.41	17497	13646
JSE RESI	56538	-360.60	-0.63	-1.91	-20.15	79846	54601
JSE Banks	10286	-140.21	-1.34	-1.34	4.39	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34443	-198.78	-0.57	-0.80	3.91	35679	28661
S&P 500	4465	-31.35	-0.70	-0.94	16.30	4607	3492
NASDAQ	13872	-148.48	-1.06	-1.16	32.54	14447	10089
FTSE100	7426	-11.79	-0.16	-0.17	-0.34	8047	6708
DAX	15741	-30.34	-0.19	-1.29	13.06	16529	11863
Hang Seng	18249	-201.03	-1.09	-0.72	-7.75	22701	14597
Nikkei	33021	-219.64	-0.66	1.23	26.55	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.25	0.05	-0.26	-1.94	-11.49	19.92	16.70
N\$/£	24.05	0.04	-0.17	-0.54	-14.39	24.73	18.68
N\$/€	20.64	0.03	-0.17	-0.82	-11.61	21.33	17.21
N\$/AUD\$	12.26	0.01	-0.10	-0.20	-5.41	13.07	11.29
N\$/CAD\$	14.10	0.02	-0.14	-0.91	-10.90	14.66	12.34
US\$/€	1.07	0.00	-0.06	-1.13	0.15	1.13	0.95
US\$/¥	147.62	-0.04	0.03	-1.41	-11.18	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	90.25	-0.35	-0.39	3.94	9.94	91.15	69.70
Gold	1918.65	2.08	0.11	-1.11	5.19	2062.99	1614.96
Platinum	912.27	-1.83	-0.20	-6.13	-15.08	1134.95	838.11
Copper	377.75	-0.85	-0.22	-1.16	-0.85	433.30	325.00
Silver	23.10	-0.07	-0.29	-5.49	-3.57	26.14	17.97
Palladium	1201.50	-9.20	-0.76	-1.41	-34.37	1810.00	1180.50
Uranium	61.25	0.00	0.00	3.16	25.95	61.25	47.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1580	0.00	0.00	0.64	21.26	1581	1070
FNB	4850	0.00	0.00	0.00	57.12	5140	2867
LHN	395	0.00	0.00	0.00	31.67	395	265
MOC	712	0.00	0.00	0.14	1.14	751	700
NAM	70	0.00	0.00	0.00	2.94	70	67
NBS	3800	0.00	0.00	0.00	78.71	3800	1964
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1130	0.00	0.00	0.00	9.71	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	720	0.00	0.00	0.00	63.27	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.08	103.93	0.50	GC23	7.87	0	0.70
R2030	10.40	88.98	0.00	GC24	8.04	-104	0.50
R213	10.93	80.28	3.00	GC25	8.98	-10	0.50
R2032	11.26	83.75	4.00	GC26	8.94	-14	-16.47
R2035	11.97	80.95	2.00	GC27	9.48	41	0.50
R209	12.05	62.93	2.00	GC28	9.84	-56	-15.00
R2037	12.32	75.22	1.50	GC30	10.10	-30	0.00
R2040	12.59	75.34	0.50	GC32	10.41	-52	-6.07
R214	12.46	57.98	1.00	GC35	11.42	-63	-26.92
R2044	12.68	71.53	-0.50	GC37	11.99	-33	-32.10
R2048	12.59	71.03	0.00	GC40	12.22	-23	-13.10
R2053	12.51	93.09	0.50	GC43	12.32	-36	-18.17
				GC45	12.89	21	-24.86
				GC48	12.77	18	-13.67
				GC50	12.88	29	-17.65

IJG Indices and Interest Rates (%)						
	Level	Net Change	d/d %	mtd %	ytd %	
IJG Money Market Index	257.245	0.057	0.022	0.133	5.354	
IJG All Bond Index	310.972	2.611	0.847	-0.412	11.969	
WIBAR Overnight	7.412	-0.031	-0.416	0.379	16.504	
WIBAR 3m	7.656	0.000	0.000	-0.325	3.73	
SA Repo Rate	8.25					
SA Prime Rate	11.75					
NAM Bank Rate	7.75					
NAM Prime Rate	11.50					

The Day Ahead			
Economic News			
SA Current Account Balance (Q2)			
SA BER Consumer Confidence (Q3)			
US Initial Jobless Claims (2 Sep)			
Eurozone GDP (Q2 F)			
Germany Industrial Production (Jul)			
Japan GDP (Q2 F)			
Japan Current Account Balance (Jul)			

NSX Market Wrap
 N\$2.9m traded on the NSX yesterday with N\$2.4m worth of Truworths International and N\$114,936 worth of FirstRand exchanging hands. There was no local bourse trading. No ETF trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index fell 0.8% to 74,411.02 as 55 stocks gained, 67 fell, and 8 were unchanged. Blue Label Telecoms rose 7.1%, Montauk Renewables Inc gained 4.9% and Karoo climbed 3.2%. Foschini Group fell 7.1%, Pick n Pay Stores dropped 6.7% and Metair Investments declined 5.4%.

International Market Wrap
 Stocks declined, while Treasury yields climbed after a stronger-than-estimated reading on the US services industry bolstered speculation the Federal Reserve will keep interest rates higher for longer. The S&P 500 closed below 4,500 and the Nasdaq 100 fell almost 1% — with Apple Inc. leading a slide in big tech amid higher bond rates. Swap contracts showed bets on a Fed hike in November rising to about 60%. The dollar edged higher, following a rally that prompted Japan and China to defend their currencies. Elsewhere, the loonie was little changed as the Bank of Canada held rates steady and kept the door open to more hikes. European shares slipped as German factory orders plunged. The pound slid after Bank of England Governor Andrew Bailey suggested UK rates may not have to rise any further.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

US MBA Mortgage Applications fell 2.9% w/w in the week of 1 September, as per the Mortgage Bankers Association.

US Trade Deficit widened from a revised US\$63.7 billion in June to US\$65.0 billion in July, as per the Census Bureau.

US ISM Services Index rose 1.8 points to 54.5 in August, above market, as per the Institute for Supply Management.

Eurozone Retail Sales fell 0.2% m/m and 1.0% y/y in July, as per Eurostat.

UK Construction PMI fell 0.9 point to 50.8 in August, above market, as per S&P Global.

Germany Factory Orders fell 11.7% m/m and 10.5% y/y in July, below market, as per the Deutsche Bundesbank.

Local News

Over 17,000 jobseekers registered in 2021/22. Over 17,000 jobseekers were registered on the Namibia Integrated Employment Information System (Nieis) in the 2021/22 financial year, the Employment Service Board (ESB) says. This was contained in the ESB's report for 2021/22. Board chairperson Andrew Ndishishi says most jobseekers are young people between the ages of 15 and 34, which involves 65% of jobseekers. "Furthermore, 3,765 vacancies were registered in this period, while only 1,420 jobseekers were placed," Ndishishi says. – The Namibian

TransNamib banks on rail upgrade, N\$800 million rolling stock. The national rail operator, TransNamib says it seeks to turn its fortunes from the envisaged procurement of 10 locomotives estimated to cost N\$800 million and the remanufacturing of its rolling stock. One locomotive is estimated to cost approximately N\$80 million, with funding expected to come from the N\$2.6 billion loan funding from the Development Bank of Namibia and Development Bank of South Africa granted in 2022, to fund the new TransNamib's 2023-2028 Integrated Strategic Business Plan. "The confirmed loan will mainly focus on the remanufacturing of our rolling stock as well as buying 10 new locomotives. With funding secured, TransNamib is now focused on improving its locomotive capacity," said TransNamib acting CEO Webster Gonzo. In May TransNamib revealed that 22 trains are earmarked for re-manufacturing in order to boost the parastatal's running fleet. – The Brief

'Namibia Inc. stacks up well'. The Bank of Namibia's monetary policy framework, which dictates interest rates in the country, "has proven its efficacy time and again", according to the governor of the central bank, Johannes !Gawaxab. !Gawaxab singled out the BoN as one of the key institutions to fortify the country's economic landscape at the Bloomberg "Namibia in Focus" event on Tuesday. The central bank "stands as a guardian of financial stability, meticulously managing the nation's monetary policy", he said in his address, titled "Safeguarding Stability in a Changing World". "The benefits of the one-to-one peg arrangement to the South African rand outweigh any perceived disadvantages," he said. – Market Watch

SA Economic News

South African business confidence edges up after GDP surprise. South African business sentiment recovered in the third quarter from an almost three-year low, though power outages, high interest rates and outbreaks of social unrest continue to weigh on confidence. A quarterly business confidence index compiled by FirstRand's Rand Merchant Bank and Stellenbosch University's Bureau for Economic Research rose to 33 in the three months through September from 27 in the prior quarter, according to a report published on Wednesday. The recovery was driven by retailers who saw profitability improve on more moderate purchasing price increases, even as sales overall remained soft.

Company News

MultiChoice will switch Malawi's DStv back on, says local regulator. MultiChoice will resume its DStv service in Malawi on Friday, according to the country's communications regulator. Last month, following a stand-off over a price hike, the pan-African pay-TV operator took the decision to remove its service from Malawi in its first-ever country exit. The dispute started after MultiChoice announced another price hike for DStv in Malawi from August, without first getting approval from the Malawi Communications Regulatory Authority (MACRA). MultiChoice Malawi had already been fined for an earlier price hike. MultiChoice contended that MultiChoice Africa sets price increases for various African countries - not MultiChoice Malawi. A legal battle ensued, with Malawi's High Court granting the regulator an injunction over the matter. In response, MultiChoice said it would shut down DStv in the country. – News 24

Nampak shares plunge as rights issue nears. As expected, Nampak shares plunged by as much as a quarter as shareholders began trading its nil-paid letters of allocation in the run-up to a R1bn rights offer on 11 September. After trading as low as R216.50, the packaging manufacturer's stock ended the day down 22.6% at R226.49. – Business Day

Raubex eyes slice of border post modernisation tender. Construction and engineering specialist Raubex is gunning for a slice of the new SA border post modernisation tender, having successfully wrapped up its US\$172m reconstruction of the Zimbabwe Beitbridge Border post. This comes as the department of home affairs this weekend opened bids for private entities to design, finance, construct, operate and maintain six of SA's busiest land ports of entry through a public — private partnership (PPP). – Business Day

TFG says slowing sales will hit interim earnings. The share price of TFG, the owner of brands such as Markham, Foschini, Sportscene, Jet, and Sterns, fell as much as 8.9% in intraday trade on Wednesday after it released a subdued trading statement late on Tuesday. The shares of other clothing retailers were also down as load-shedding ramped up to stage 6. Consumer confidence and spend falls when blackouts worsen. – Business Day

SADC News

Mozambique is seeking to become the latest country to secure an energy-transition pact with wealthy nations and is targeting an announcement at the COP28 climate summit later this year. The southern African country, one of the world's poorest, plans to harness its abundant hydro, solar and wind potential to meet its own power needs and those of its neighbors, as well as using that electricity to process battery minerals such as graphite and lithium, said Marcelina Mataveia, its national director of energy. Talks over funding have been held with Belgium, Germany, the UK and the United Arab Emirates.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	159	49939	-754	-1.49	-1.50	-24.72	76882	47491
B2G		5738	-174	-2.94	-1.83	-5.73	8050	5164
CGP		1580	0	0.00	0.64	21.26	1581	1070
FNB		4850	0	0.00	0.00	57.12	5140	2867
FST	1,601	7200	-69	-0.95	-1.91	15.90	7452	5728
IVD	221	10992	-21	-0.19	-0.83	2.25	11758	6891
KFS		1384	-12	-0.86	-1.14	14.29	1450	1046
LHN		395	0	0.00	0.00	31.67	395	265
MMT	438	2014	-1	-0.05	0.05	17.09	2030	1502
MOC		712	0	0.00	0.14	1.14	751	700
NAM		70	0	0.00	0.00	2.94	70	67
NBK	176	20729	-851	-3.94	-3.95	-2.49	23809	19587
NBS		3800	0	0.00	0.00	78.71	3800	1964
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7100	82	1.17	2.41	12.18	7425	5206
OMM	1,596	1284	-9	-0.70	1.18	22.75	1333	947
ORY		1130	0	0.00	0.00	9.71	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	715	6842	-46	-0.67	0.40	40.44	6888	4726
SNB	449	19242	-133	-0.69	-0.41	14.68	19865	14313
SNM	26	31247	245	0.79	4.64	21.84	31247	24017
SNO		720	0	0.00	0.00	63.27	845	420
SRH	147	24441	-282	-1.14	-7.36	8.15	26480	19440
TRW	32,530	7228	-259	-3.46	-0.25	31.42	7501	4717
TTO		48	0	0.00	-14.29	-2.04	140	24
VKN		1315	-5	-0.38	-1.72	-0.90	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.00	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.92	24 March 2023	21 April 2023
LHN	34.29	Interim	20.05	13 October 2023	03 November 2023
MOC	46.45	Interim	12.41	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	101.00	Interim	9.60	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	12.22	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
CGP	FY23 Results Release	14 September 2023	Basic EPS for the year ended 30 June 2023 is expected to increase by between 27% and 37% while HEPS by between 30% and 40% when compared to the prior period.
FNB	FY23 Results Release	14 September 2023	HEPS and EPS for the year ended 30 June 2023 will be materially higher than the prior year by between 15% to 25%.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22034	-581	-2.57	-0.76	-25.05	40079	21013
ENXGLD		35878	-217	-0.60	0.56	19.34	37858	28577
ENXPLT		16956	-588	-3.35	-4.92	-2.73	20491	14566
SXNNAM		1952	-19	-0.96	-1.51	9.42	1982	1692
NGNGLD		34359	-181	-0.52	0.60	19.37	36220	27366
NGNPLD		22110	-494	-2.19	-0.81	-25.00	40093	21037
NGNPLT		16827	-558	-3.21	-4.82	-2.84	20328	14459
SXNEMG		5787	-22	-0.38	1.76	18.88	5818	4593
SXNWDM		8138	-19	-0.23	1.19	30.73	8157	6055
SXNNDQ		16845	-48	-0.28	1.45	60.11	16893	10478
SXN500		8967	-64	-0.71	0.66	33.00	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3022	130	4.5	27.1	46.0	3022	1518
CER		15	2	15.4	15.4	-16.7	32	10
DYL		1248	71	6.0	16.2	55.0	1476	587
FSY		730	82	12.7	12.5	25.4	1083	404
ELB		636	29	4.8	16.5	49.6	738	346
AGR		311	0	0	0.00	20.5	311	251

Fixed Income

Treasury Bills

Next Auction Date: 07-Sep-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.331	-2.57	8.340	1.53
182-Day	8.618	-3.45	8.659	1.27
273-Day	8.760	-7.33	8.770	3.36
365-Day	8.723	-9.83	8.760	2.91

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 20-Sep-23

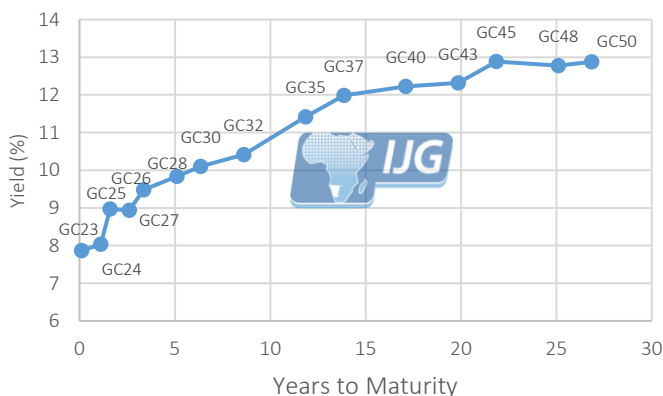
Commentary on Previous Auction:

The 6 September government bond auction again saw strong demand, with the BoN receiving N\$983.3m worth of bids for the N\$195.0m worth of bonds on offer. 77 of the 212 bids were successful. The GCs recorded a bid-to-offer of 5.62x, while the ILBs logged 2.82x. Competitive bidding resulted in the spreads of the vanilla bonds narrowing by an average of 19bps.

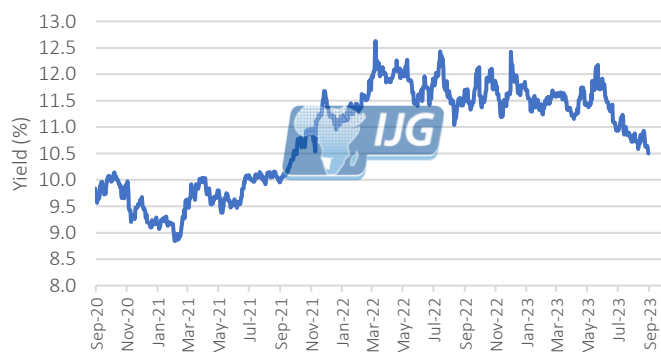
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.867	GT364/20Oct23	7.867	0	103.555	8.85	15-Oct-23
GC24	8.035	R186	9.075	-104	106.675	10.50	15-Oct-23
GC25	8.975	R186	9.075	-10	102.632	8.50	15-Oct-23
GC26	8.935	R186	9.075	-14	102.336	8.50	15-Oct-23
GC27	9.480	R186	9.075	41	96.962	8.00	15-Jan-24
GC28	9.840	R2030	10.400	-56	98.047	8.50	15-Oct-23
GC30	10.100	R2030	10.400	-30	91.455	8.00	15-Jan-24
GC32	10.414	R213	10.930	-52	95.609	9.00	15-Oct-23
GC35	11.421	R209	12.050	-63	89.030	9.50	15-Jan-24
GC37	11.989	R2037	12.320	-33	84.716	9.50	15-Jan-24
GC40	12.224	R214	12.455	-23	86.607	9.80	15-Oct-23
GC43	12.318	R2044	12.675	-36	84.343	10.00	15-Jan-24
GC45	12.886	R2044	12.675	21	79.362	9.85	15-Jan-24
GC48	12.773	R2048	12.590	18	83.166	10.00	15-Oct-23
GC50	12.879	R2048	12.590	29	81.748	10.25	15-Jan-24
GI25	3.200				147.936	3.80	15-Jan-24
GI27	4.437				113.215	4.00	15-Oct-23
GI29	5.031				126.552	4.50	15-Jan-24
GI33	5.500				117.405	4.50	15-Oct-23
GI36	5.895				108.238	4.80	15-Jan-24
Eurobond 2	7.766	10YUSBond	4.280	349	96.992	5.25	29-Oct-23
NAM04	10.835	R186	9.075	176	100.359	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	7.980	GT364/08Dec23	8.337	-36	102.432	8.85	04-Dec-23
NEDNAM01	8.955	GC24	8.035	92	102.623	10.82	01-Feb-24
NEDX2030	9.090	GC25	8.975	12	101.684	10.21	29-Feb-24
BWFI23	7.878	GC23	7.867	42	99.506	8.72	29-Sep-23
BWFL23	8.080	GT364/08Dec23	8.337	-26	100.593	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.483	3 month JIBAR	8.333	215	100.523	10.55	19-Nov-23
BWJ2e27	8.333	3 month JIBAR	8.333	0	100.421	8.40	19-Nov-23
DBN29	10.733	3 month JIBAR	8.333	240	100.178	10.76	30-Nov-23
NEDJ2028	11.083	3 month JIBAR	8.333	275	100.275	11.12	28-Nov-23
ORYJ25	10.833	3 month JIBAR	8.333	250	100.568	10.90	18-Nov-23
BWJi24	9.833	3 month JIBAR	8.333	150	99.358	10.00	30-Sep-23
SBKN23	9.213	3 month JIBAR	8.333	88	101.076	9.33	26-Oct-23
BWJL23	9.283	3 month JIBAR	8.333	95	100.106	9.31	02-Dec-23
BWJL25	9.493	3 month JIBAR	8.333	116	100.108	9.52	02-Dec-23
SBNA24	9.483	3 month JIBAR	8.333	115	100.339	9.52	24-Nov-23
SBNA26	9.703	3 month JIBAR	8.333	137	100.321	9.74	25-Nov-23
SBKN26	9.773	3 month JIBAR	8.333	144	101.500	9.94	13-Oct-23
SBNG25	9.723	3 month JIBAR	8.333	139	101.707	9.89	05-Oct-23
SBNG27	10.023	3 month JIBAR	8.333	169	101.758	10.19	05-Oct-23
BWJf26S	9.833	3 month JIBAR	8.333	150	100.111	9.86	02-Dec-23
LHN01	11.883	3 month JIBAR	8.333	355	100.655	11.96	17-Nov-23
LHN02	11.133	3 month JIBAR	8.333	280	102.130	11.29	29-Sep-23
PNJ24	11.333	3 month JIBAR	8.333	300	102.510	11.48	18-Sep-23
PNJ25	11.033	3 month JIBAR	8.333	270	102.507	11.18	16-Sep-23
PNJ26	11.583	3 month JIBAR	8.333	325	102.565	11.73	18-Sep-23
PNJ27	11.583	3 month JIBAR	8.333	325	102.630	11.73	16-Sep-23
FNBj25S	9.783	3 month JIBAR	8.333	145	102.041	9.94	23-Sep-23
FNBj27S	10.063	3 month JIBAR	8.333	173	102.098	10.22	23-Sep-23
GDW26	10.533	3 month JIBAR	8.333	220	100.087	10.69	03-Sep-23
GDW28	10.833	3 month JIBAR	8.333	250	100.089	10.99	03-Sep-23

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