

IJG Daily Bulletin

Monday, 07 July 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1791	-12.59	-0.70	0.22	-0.55	1933	1524
NSX Local	728	0.15	0.02	0.12	5.32	729	678
JSE ALSI	97183	245.68	0.25	0.78	15.56	97300	77165
JSE Top 40	89401	235.58	0.26	0.72	18.60	89651	70516
JSE INDI	136078	-272.30	-0.20	-0.74	14.66	137871	105051
JSE FINI	21298	-163.48	-0.76	0.22	3.34	21735	16975
JSE RESI	78726	2020.54	2.63	4.69	51.67	79548	50764
JSE Banks	12813	-106.43	-0.82	-0.11	1.18	13613	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	44829	344.11	0.77	1.66	5.37	45074	36612
S&P 500	6279	51.93	0.83	1.20	6.76	6285	4835
NASDAQ	20601	207.97	1.02	1.14	6.68	20625	14784
FTSE100	8823	-0.29	0.00	0.71	7.95	8909	7545
DAX	23787	-146.68	-0.61	-0.51	19.48	24479	17025
Hang Seng	23857	-59.31	-0.25	-0.90	18.93	24874	16441
Nikkei	39583	-227.41	-0.57	-2.23	-0.78	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.71	0.14	-0.77	-0.01	6.37	19.93	17.04
N\$/£	24.12	0.13	-0.55	0.86	-2.28	25.47	22.44
N\$/€	20.84	0.14	-0.66	0.16	-6.43	22.15	18.50
N\$/AUD\$	11.52	0.00	0.01	1.14	1.17	12.39	11.26
N\$/CAD\$	12.99	0.07	-0.52	0.16	0.79	14.03	12.46
US\$/€	1.18	0.00	-0.10	-0.18	13.64	1.18	1.01
US\$/¥	145.05	0.58	-0.40	-0.70	8.38	161.81	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	68.05	-0.25	-0.37	1.96	-6.31	79.40	57.70
Gold	3309.54	-27.62	-0.83	0.19	26.10	3500.10	2349.56
Platinum	1365.90	-32.00	-2.29	0.48	50.50	1435.99	898.65
Copper	501.40	-12.75	-2.48	-1.35	21.85	546.15	409.55
Silver	36.56	-0.41	-1.12	1.24	26.48	37.32	26.45
Palladium	1123.50	-24.20	-2.11	1.48	21.28	1193.50	883.50
Uranium	77.40	-0.15	-0.19	4.10	6.17	85.95	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2166	2.00	0.09	0.09	5.25	2166	1930
FNB	4712	0.00	0.00	0.00	1.33	4712	4600
LHN	651	0.00	0.00	0.00	30.20	651	455
MOC	856	0.00	0.00	0.71	12.93	856	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2890	0.00	0.00	0.00	-0.03	2955	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1258	0.00	0.00	-0.08	-0.47	1270	1258
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1056	0.00	0.00	0.09	16.30	1056	859

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.71	103.76	-1.50	GC26	7.75	0	0.03
R2030	8.27	99.03	-1.50	GC27	7.75	5	-1.50
R213	8.63	92.80	-1.00	GC28	8.46	19	-1.50
R2032	8.96	96.47	-1.50	GC30	8.83	56	-1.50
R2035	9.72	94.74	-2.00	GC32	9.38	75	-1.00
R209	10.00	75.67	-1.00	GC35	10.83	83	-1.00
R2037	10.27	88.20	0.00	GC37	11.17	90	0.00
R2040	10.71	87.55	-0.50	GC40	11.49	82	-1.00
R214	10.67	68.57	-1.00	GC43	11.63	67	-1.00
R2044	10.97	82.60	-1.00	GC45	11.68	72	-1.00
R2048	10.95	81.66	-1.00	GC48	11.79	84	-1.00
R2053	10.86	106.62	-1.00	GC50	11.83	88	-1.00

The Day Ahead	
Economic News	
Eurozone Retail Sales (May)	
Germany Industrial Production (May)	

NSX Market Wrap	
N\$5.9m traded on the NSX on Friday with N\$1.3m worth of FirstRand and N\$1.1m worth of Standard Bank Group exchanging hands. On the local bourse N\$41,154 worth of Capricorn Group traded up 2c and N\$3,222 worth of Letshego Holdings Namibia traded at market. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.3% to 97,182.71 as 61 stocks gained, 61 fell, and 3 were unchanged. Valterra Platinum rose 5.3%, Sibanye Stillwater gained 5.2% and Impala Platinum Holdings climbed 5.0%. Reinnet Investments SCA fell 7.9%, Supermarket Income Reit dropped 4.9% and Sappi declined 3.4%.	

International Market Wrap	
Stocks declined and the dollar gained in a risk-averse start to the week, as President Donald Trump dialled up trade tensions saying the US will start issuing tariff letters to countries as soon as Monday. MSCI's gauge for Asian stocks fell 0.6%. Treasuries edged up, with the yield on the 10-year dipping about 2 basis points to 4.33%. A gauge of the dollar strengthened 0.1% and the Chinese yuan weakened after Trump said those aligning with the BRICS group of nations will face an additional 10% levy. The US will send out tariff letters and also announce trade deals, from 12 pm eastern time on Monday, he said. Trade tensions are back in view as investors scan for progress in various countries' negotiations with the US ahead of the July 9 deadline.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	297.553	0.059	0.020	0.118	3.916	12 Feb	30 Jan	29 Jan
IJG All Bond Index	394.518	0.313	0.079	-0.043	4.849	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.504	-0.021	-0.322	-1.723	-3.716	18 Jun	29 May	07 May
WIBAR 3m	6.919	0.000	0.000	1.840	0.19	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

Eurozone PPI fell 0.6% m/m, but rose 0.3% y/y in May, as per Eurostat.

Germany Factory Orders fell 1.4% m/m, but rose 5.3% y/y in May, as per the Deutsche Bundesbank.

Germany HCOB Construction PMI rose 0.4 points to 44.8 in June, as per the S&P Global.

Local News

Namcor seeks N\$800m bailout. The National Petroleum Corporation of Namibia (Namcor) is seeking between N\$800 million to pay its N\$1.1 billion debt attributed to the company's former managing director, Immanuel Mulunga's tenure. Namcor spokesperson Utaara Hoveka told the Namibian this yesterday. "He joined us on 1 October 2015, and the company had above N\$500 million in the bank by March 2016. Over the years, we just continued with losses upon losses. We are seeking assistance from the government to get out of this...probably in the range of N\$700 million to N\$800 million. It's needed urgently," Hoveka told said. – The Namibian

Namibia's downgrade: NGOs hopeful but ease of borrowing not guaranteed. Namibia's reclassification by the World Bank from an upper-middle-income to a lower-middle-income country could open doors for non-governmental organisations (NGOs) previously sidelined by the country's former economic status, but economists warned that the reclassification does not automatically open access to concessional loans from global lenders. The World Bank's 2025/26 income classification update, effective from 1 July, downgraded Namibia after its Atlas Gross National Income (GNI) per capita fell from US\$4 870 in 2023 to US\$4 240 in 2024 - below the US\$4,495 threshold for upper-middle-income economies. – Namibian Sun

Govt to make green scheme 'great again'. It is the government's objective that all green schemes operate at 100% capacity this year, Prime Minister Elijah Ngurare has said. The administration seeks to improve the nation's food security by planting on all the available hectares. Addressing the National Assembly last week, Ngurare said the government also plans to introduce agro-processing facilities in all 14 regions. "This year, at least three facilities are expected in the Omusati, Kavango East, and Hardap regions. "Through these programmes, we will be able to create hundreds of jobs for Namibians," Ngurare said. However, the green scheme endeavours took a few hits from opposition lawmakers who questioned the viability and the policies around it. – New Era

Windhoek residents to pay 3.9% more for electricity. Residents in Windhoek, along with those in coastal and northern areas, are set to pay more for electricity after the Electricity Control Board (ECB) approved tariff increases for the 2025/26 financial year. The ECB granted a 3.9% increase for the City of Windhoek, though the implementation of the adjustment is on hold until the municipality complies with specific regulatory conditions. – The Brief

SA Economic News

South Africa weighs small business registry amid jobs data furore. South Africa is considering developing a statistical register for small-scale and informal businesses, amid an ongoing debate about the methodology used to compile the country's labour statistics. The register, if implemented, will complement the Quarterly Labour Force Survey and serve as a valuable sampling frame for improved labour market analysis, Statistician-General Risenga Maluleke said after meeting with Capitec Bank Holdings's outgoing Chief Executive Officer Gerrie Fourie on Friday. Other senior representatives from Statistics South Africa, the Minister in the Presidency Khumbudzo Ntshavheni and officials from National Treasury were also at the meeting.

Company News

Hudaco expects boost from acquisitions in second half. Hudaco Industries has reported an almost 20% rise in headline earnings per share at the halfway stage and is optimistic that its recent acquisitions will help boost trading in the second half. The group, which imports automotive, industrial and electrical products, reported a 1.5% rise in operating profit for the six months to end-May to R419m, achieved through strict control of gross margins and operating expenses. The result was a rise in the operating margin for the first half from 10.4% to 10.8%. Revenue declined 2.4% to R3.89bn. Headline earnings per share (HEPS) rose 19.6% to 938c. The group, which is valued at R6bn on the JSE, said cash generation remained robust and trading activities in the first half resulted in a cash inflow of R534m, of which R92m was invested in working capital. – Business Day

Mr Price ramps up local sourcing in R5bn push for sustainable growth. Mr Price has expanded its local procurement efforts, spending more than R5bn on products made in SA and increasing domestic sourcing by more than 53% over the past five years. This positions the retailer as a major player in supporting domestic manufacturing and job creation. At a time when global supply chains are volatile and unemployment remains high, the company's local sourcing strategy is likely to resonate with policymakers, suppliers and customers alike. Mr Price said in its 2025 annual report that more than 127.7-million units were procured locally in the past year. These products include apparel, homeware and accessories across its major brands including Mr Price Apparel, Power Fashion, Sheet Street and Miladys. – Business Day

MultiChoice expects years of cash burn before Showmax is profitable. Showmax will continue to haemorrhage cash for years to come as its owner, MultiChoice, works to scale the business to a point of profitability. Africa's largest pay-TV operator is confronting the reality that the growth and adoption of its streaming service is slower than had been initially projected. MultiChoice, which is the subject of a takeover bid by French broadcaster Canal+, unveiled an updated version of Showmax in January 2024. The platform is underpinned by technology from US giant NBCUniversal. In the group's annual report, MultiChoice chair Elias Masilela hinted that the path to profit for Showmax is likely to take much longer than first expected. "This ongoing evolution has presented the MultiChoice Group with unique and exciting opportunities to redefine how we connect with our viewers and how we deliver offerings that are both engaging and accessible." – Business Day

SADC News

Angola's public debt has dropped to US\$58 billion, or about 58% of gross domestic product, the state-run news agency Angop reported, citing Dorivaldo Teixeira, head of the nation's public debt unit. The decline from around US\$60 billion at the end of 2024 was driven by early repayments and refinancing measures aimed at easing fiscal pressure, including steps to cut borrowing costs and expand access to domestic capital markets, Teixeira said.

Zimbabwe's gold-backed ZiG posted its best single-day gain against the dollar this year, boosted by surging bullion output and improved foreign currency reserves. The currency strengthened 0.2% on Friday to trade at 26.89 against the dollar, according to data posted on the central bank's website. That is only its 12th day of appreciation against the US currency this year. Gold output climbed almost 46% to 20,104 kilograms in the first six months of the year, the nation's sole bullion refinery, Fidelity Refineries said in a statement Friday. In June it jumped 63% compared with a year earlier. The rise has bolstered foreign reserves threefold, according to the central bank.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	1,390	53158	-456	-0.85	1.13	-1.92	58398	43081
B2G		6407	-23	-0.36	2.14	41.00	6656	4303
CGP	1,900	2166	2	0.09	0.09	5.25	2166	1930
FNB		4712	0	0.00	0.00	1.33	4712	4600
FST	17,919	7481	-79	-1.05	-1.16	-1.51	8903	6290
IVD	2,386	13068	-259	-1.94	-1.19	4.51	14294	10285
KFS		2185	10	0.46	-1.27	11.37	2228	1600
LHN	495	651	0	0.00	0.00	30.20	651	455
MMT	4,700	3402	22	0.65	-0.79	12.43	3597	2281
MOC		856	0	0.00	0.71	12.93	856	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	1,881	24340	-162	-0.66	0.14	-13.60	30900	22102
NBS		2890	0	0.00	0.00	-0.03	2955	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE		5375	17	0.32	2.64	-20.35	7187	5237
OMM	21,305	1215	-7	-0.57	0.66	-2.88	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH		1258	0	0.00	-0.08	-0.47	1270	1258
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	6,423	8881	-72	-0.80	0.16	2.22	9147	7133
SNB	4,929	22650	-179	-0.78	-0.45	2.14	25042	20231
SNM	165	42939	91	0.21	0.32	9.36	43345	31468
SNO		1056	0	0.00	0.09	16.30	1056	859
SRH	2,216	28298	-76	-0.27	2.18	-3.91	38854	25022
TRW	2,447	7389	27	0.37	3.46	-28.68	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1979	44	2.27	0.82	10.13	2001	1583

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.77	13 March 2025	4 April 2025
FNB	192.32	Interim	7.89	20 March 2025	11 April 2025
LHN	43.88	Final	12.87	06 June 2025	27 June 2025
MOC	49.27	Final	11.25	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.02	30 April 2025	25 May 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19037	-29	-0.15	0.70	17.01	20720	15222
ENXGLD		56732	336	0.60	0.38	19.46	61728	41448
ENXPLT		23537	520	2.26	3.49	42.53	23711	15723
SXNNAM		2396	10	0.42	0.50	0.13	2418	2178
NGNGLD		54271	310	0.57	0.41	19.43	59049	39687
NGNPLD		19021	-98	-0.51	0.31	16.76	20715	15449
NGNPLT		23383	541	2.37	3.31	42.66	23648	15558
SXNEMG		6890	-22	-0.32	-0.55	8.80	6928	5898
SXNWDM		10315	-5	-0.05	-0.83	2.40	10422	8862
SXNNDQ		23037	13	0.06	-0.24	1.35	23463	18823
SXN500		11652	-5	-0.04	-0.22	-0.33	12019	10072

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2261	-5	-0.2	-0.3	-12.5	2785	1918
AMETCN		1349	4	0.3	-1.2	-5.5	1575	972
APETCN		1796	5	0.3	5.2	-22.1	2352	1620
BHETCN		2505	-1	0.0	-1.5	-0.5	3005	2176
FAETCN		2546	11	0.4	-4.7	12.8	2771	1628
MSETCN		2399	4	0.2	-0.9	9.4	2444	1804
MWETCN		1815	1	0.1	-0.3	2.5	1845	1560
NFETCN		2530	27	1.1	-3.2	35.7	2630	1213
TSETCN		2224	-36	-1.6	-4.4	-31.6	3550	1430
SRETCN		1514	0	0.0	-0.7	-0.7	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3640	-54	-1.5	-5.8	7.5	4175	2109
CER		8	0	0.0	0.0	-38.5	18	6
DYL		1947	-21	-1.1	0.5	48.3	2063	926
FSY		775	-38	-4.7	-3.7	-7.5	1059	552
EL8		340	-18	-5.0	-8.4	10.0	514	225
KYX		1460	39	2.7	13.6	13.6	1465	1210
AGR	555	385	-1	-0.3	-0.3	3.8	386	363
SBF		100	0	0.0	0.0	0.0	100	100

Fixed Income

Treasury Bills

Next Auction Date: 10-July-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.549	1.18	7.600	1.24
182-Day	7.664	1.96	7.694	1.51
273-Day	7.753	5.09	7.807	1.44
365-Day	7.730	4.07	7.787	2.04

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 09-July-2025

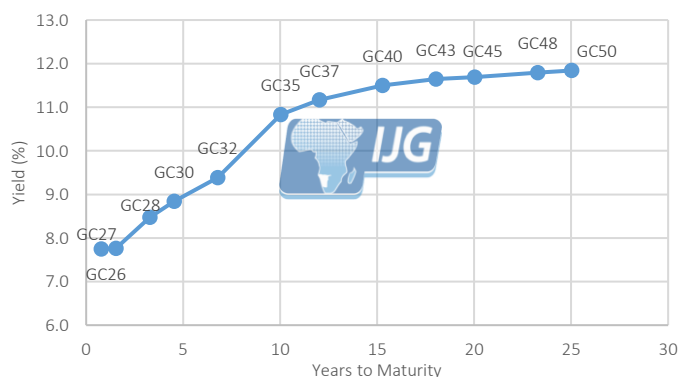
Commentary on Previous Auction:

Yesterday morning's switch auction saw the central bank receive bids totalling N\$920.8 million on the GC26 source bond and successfully switched N\$801.4 million (87.0%) into destination bonds. The outstanding balance on the GC26 consequently decreased to N\$3.88 billion. Demand was skewed towards the shorter-dated maturities, although the GC45 and GC48 also attracted significant interest. The GC30, GC32, GC45 and GC48 each received bids exceeding N\$100 million.

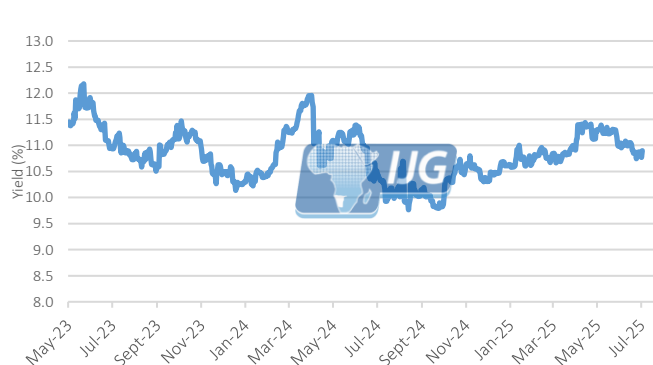
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.750	GT364/16Apr26	7.750	0	102.396	8.50	15-Oct-25
GC27	7.750	R186	7.705	5	100.116	8.00	15-Jul-25
GC28	8.459	R2030	8.265	19	101.951	8.50	15-Oct-25
GC30	8.829	R2030	8.265	56	96.722	8.00	15-Jul-25
GC32	9.378	R213	8.630	75	100.075	9.00	15-Oct-25
GC35	10.825	R209	9.995	83	91.730	9.50	15-Jul-25
GC37	11.166	R2037	10.270	90	88.836	9.50	15-Jul-25
GC40	11.491	R214	10.670	82	90.060	9.80	15-Oct-25
GC43	11.635	R2044	10.965	67	87.482	10.00	15-Jul-25
GC45	11.684	R2044	10.965	72	85.628	9.85	15-Jul-25
GC48	11.786	R2048	10.950	84	88.048	10.00	15-Oct-25
GC50	11.832	R2048	10.950	88	87.077	10.25	15-Jul-25
GI25	3.780				157.269	3.80	15-Jul-25
GI27	4.463				122.358	4.00	15-Oct-25
GI29	4.811				137.831	4.50	15-Jul-25
GI33	5.294				129.112	4.50	15-Oct-25
GI36	5.694				119.241	4.80	15-Jul-25
Eurobond 2	6.426	10YUSBond	4.346	208	100.631	5.25	29-Oct-25
NAM04	9.115	R186	7.705	141	105.958	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.805	R186	7.705	10	102.021	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.425	3 month JIBAR	7.275	215	101.219	9.61	19-Aug-25
BWJ2e27	7.275	3 month JIBAR	7.275	0	100.954	7.46	19-Aug-25
DBN29	9.675	3 month JIBAR	7.275	240	100.900	9.73	31-Aug-25
NEDJ2028	10.025	3 month JIBAR	7.275	275	101.043	10.19	28-Aug-25
ORYJ25	9.775	3 month JIBAR	7.275	250	101.289	9.96	18-Aug-25
BWJL25	8.175	3 month JIBAR	7.275	90	100.784	8.49	02-Sept-25
SBNA26	8.645	3 month JIBAR	7.275	137	100.979	8.82	25-Aug-25
SBKN26	8.715	3 month JIBAR	7.275	144	102.020	8.98	13-Jul-25
SBNG25	8.665	3 month JIBAR	7.275	139	99.976	8.93	05-Jul-25
SBNG27	8.965	3 month JIBAR	7.275	169	99.975	9.23	05-Jul-25
SBKN27	8.425	3 month JIBAR	7.275	115	100.626	8.48	07-Sept-25
BWJf26S	8.775	3 month JIBAR	7.275	150	100.771	8.83	02-Sept-25
LHNS01	10.225	3 month JIBAR	7.275	295	101.374	10.41	17-Aug-25
LBN28	9.975	3 month JIBAR	7.275	270	100.493	10.02	16-Sept-25
LBN29	10.525	3 month JIBAR	7.275	325	100.462	10.57	18-Sept-25
LBN30	10.525	3 month JIBAR	7.275	325	100.519	10.57	16-Sept-25
PNJ25	9.975	3 month JIBAR	7.275	270	100.439	10.02	18-Sept-25
PNJ26	9.005	3 month JIBAR	7.275	173	100.276	9.05	23-Sept-25
PNJ27	8.055	3 month JIBAR	7.275	78	100.227	8.10	24-Sept-25
PNJ29	9.225	3 month JIBAR	7.275	195	100.784	9.28	03-Sept-25
FNBj27S	9.475	3 month JIBAR	7.275	220	100.811	9.76	03-Jun-25
FNBj28S	9.775	3 month JIBAR	7.275	250	100.837	10.06	03-Jun-25
FNB34	9.425	3 month JIBAR	7.275	215	101.219	9.61	19-Aug-25
GDW26	7.275	3 month JIBAR	7.275	0	100.954	7.46	19-Aug-25
GDW28	9.675	3 month JIBAR	7.275	240	100.900	9.73	31-Aug-25

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