

IJG Daily Bulletin

Friday, 07 July 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1558	-37.95	-2.38	-1.59	-4.46	1853	1396
NSX Local	665	-0.38	-0.06	-0.01	31.07	669	462
JSE ALSI	74113	-1796.27	-2.37	-2.52	1.46	81338	62194
JSE Top40	68813	-1774.32	-2.51	-2.68	2.77	75306	55844
JSE INDI	102842	-2282.50	-2.17	-3.36	13.88	109998	75856
JSE FINI	15903	-262.79	-1.63	-0.96	2.43	16845	13646
JSE RESI	60169	-2282.00	-3.65	-2.94	-15.02	79846	54869
JSE Banks	9755	-174.71	-1.76	-1.36	-1.00	10616	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33922	-366.38	-1.07	-1.41	2.34	34712	28661
S&P 500	4412	-35.23	-0.79	-0.87	14.90	4458	3492
NASDAQ	13679	-112.61	-0.82	-0.79	30.69	13864	10089
FTSE100	7281	-161.60	-2.17	-3.33	-2.30	8047	6708
DAX	15529	-409.04	-2.57	-3.84	11.53	16427	11863
Hang Seng	18341	-191.68	-1.03	-3.04	-7.28	22701	14597
Nikkei	32604	-169.17	-0.52	-1.76	24.95	33773	25622

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.08	-0.03	0.13	-1.23	-10.72	19.92	16.11
N\$/£	24.32	-0.02	0.09	-1.53	-15.32	24.73	18.68
N\$/€	20.79	-0.01	0.03	-0.98	-12.26	21.33	16.54
N\$/AUD\$	12.67	0.01	-0.07	-0.91	-8.42	13.07	11.29
N\$/CAD\$	14.28	-0.01	0.07	-0.38	-12.03	14.66	12.34
US\$/€	1.09	0.00	0.05	-0.14	1.77	1.11	0.95
US\$/¥	143.72	-0.35	0.24	0.41	-8.77	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	76.79	0.27	0.35	1.83	-7.59	90.79	69.95
Gold	1913.09	2.19	0.11	-0.33	4.88	2062.99	1614.96
Platinum	907.58	1.44	0.16	0.14	-15.52	1134.95	821.28
Copper	374.75	1.30	0.35	-0.32	-1.77	434.40	323.90
Silver	22.72	0.00	-0.02	-0.26	-5.17	26.14	17.56
Palladium	1238.50	-0.90	-0.07	1.35	-31.68	1850.00	1204.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1465	0.00	0.00	0.00	12.43	1500	1050
FNB	5040	0.00	0.00	0.02	63.27	5140	2826
LHN	385	-10.00	-2.53	-1.28	28.33	395	235
MOC	709	1.00	0.14	0.14	0.71	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3680	0.00	0.00	0.00	73.07	3700	1849
NHL	220	0.00	0.00	0.00	25.71	220	175
ORY	1100	0.00	0.00	0.00	6.80	1200	1024
PNH	1275	0.00	0.00	0.00	-3.41	1320	1275
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	650	0.00	0.00	0.00	47.39	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.35	103.32	18.00	GC23	8.59	0	7.52
R2030	10.69	87.59	18.00	GC24	8.27	-108	18.00
R213	11.11	79.16	19.50	GC25	9.36	1	18.00
R2032	11.35	83.11	19.00	GC26	9.54	19	18.00
R2035	11.99	80.67	20.00	GC27	9.89	55	18.00
R209	12.04	62.75	19.50	GC28	10.71	2	18.00
R2037	12.32	75.17	20.50	GC30	11.04	35	18.00
R2040	12.54	75.59	20.50	GC32	10.86	-25	2.84
R214	12.40	58.08	20.50	GC35	11.59	-45	13.50
R2044	12.59	72.00	20.00	GC37	12.49	17	20.50
R2048	12.54	71.23	20.00	GC40	12.92	52	20.50
R2053	12.59	92.49	19.00	GC43	13.06	47	20.00
				GC45	13.28	69	20.00
				GC48	13.66	112	20.00
				GC50	13.62	108	20.00

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	253.749	0.055	0.022	0.131	3.923
IJG All Bond Index	297.140	-2.299	-0.768	-1.260	6.988
WIBAR Overnight	7.310	0.001	0.014	-1.35	14.901
WIBAR 3m	7.956	0.012	0.151	0.151	7.79
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.75				
NAM Prime Rate	11.50				

The Day Ahead	
Economic News	
US Nonfarm Payrolls (Jun)	
US Unemployment Rate (Jun)	
Germany Industrial Production (May)	

NSX Market Wrap
 N\$39.0m traded on the NSX yesterday with N\$6.2m worth of FirstRand and N\$5m worth of Anglo American exchanging hands. On the local bourse N\$45,430 worth of Letshego Holdings Namibia traded down 10c and N\$8,790 worth of Capricorn Group traded at market. No ETF trades were recorded.

JSE Market Wrap
 The FTSE/JSE Africa All Share Index fell 2.4% to 74,113.22 as 19 stocks gained, 109 fell, and 2 were unchanged. MultiChoice Group rose 7.0%, Libstar Holdings gained 4.4% and RCL Foods climbed 2.9%. Alexander Forbes Group Holdings fell 8.3%, Anglo American Platinum dropped 5.9% and Northam Platinum Holdings declined 5.5%.

International Market Wrap
 US stocks fell for the second day straight while Treasury yields spiked after surprisingly strong private hiring data. Traders are next to turning to Friday payroll numbers to gauge the Federal Reserve's next move. The S&P 500 and Nasdaq 100 benchmarks notched losses on Thursday after ADP Research Institute numbers showed US companies added the most jobs in over a year in June, underscoring the ongoing strength of the labour market. Swap contracts linked to future policy decisions almost fully priced in a quarter-point increase by 26 July and showed a growing likelihood of an additional hike by year end. A region-wide Asian stock gauge slid for a third day on Friday, with large declines in Australia and in Hong Kong-listed technology firms.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

International News

US JOLTS Job Openings fell 496,000 to 9.82 million in May, as per the Bureau of Labour Statistics.

US ISM Services Index rose 3.6 points to 53.9 in June, above market, as per the Institute for Supply Management.

US Trade Deficit narrowed from a revised US\$74.4 billion in April to US\$69 billion in May, as per the Census Bureau.

US ADP Employment rose 497,000 in June, above market, as per Automatic Data Processing.

US MBA Mortgage Applications fell 4.4% w/w in the week of 30 June, as per the Mortgage Bankers Association.

Eurozone Retail Sales was steady m/m but fell 2.9% y/y in May, as per Eurostat.

Germany Factory Orders rose 6.4% m/m but fell 4.3% y/y in May, as per the Deutsche Bundesbank.

Local News

BoN reveals amount in sovereign wealth fund. Namibia's sovereign wealth fund has grown to N\$385 million from its initial capital injection of N\$270 million, deposited at its launch in May 2022. This marks growth of N\$115 million in the Welwitschia Fund's value in a little over a year. This despite no further injections being made into the fund, the Bank of Namibia (BoN) - which manages the fund on behalf of government - said. – Namibian Sun

CRAN lowers 5G spectrum auction requirements. The Communications Regulatory Authority of Namibia (CRAN) has lowered requirements for the 5G spectrum re-auctioning, following the unsuccessful initial bidding in May. The adjustments aim to address the challenges faced by operators and encourage their participation in the implementation of the 5G spectrum across the country. "The stringent rollout obligations are a major hurdle for potential bidders. Particularly in rural areas, where coverage falls below 80%, the return on investment was deemed too long, making the business cases unfeasible," Telecom Namibia Chief Executive Officer (CEO) Stanley Shanapinda said on Thursday, citing the shortcomings of the original bid. – The Brief

Government ropes in experts for synthetic fuels bill formulation. Green Hydrogen Commissioner James Mnyupe says the government has shifted the focus to the next phase of establishing the Synthetic Fuels sector by sourcing and reviewing existing legislation and policies globally to ensure efficient market competitiveness. He said the team has already enlisted the help of 10 experts from reputable institutions like UCT and Oxford, as well as legal and technical experts from around the world. "The primary objective is to craft a robust bill that aligns Namibia's green hydrogen strategy with international best practices. With a first draft already in place, the team is determined to expedite the bill's crafting, reviewing, and eventual passage through parliament," he said. – The Brief

ReconAfrica confident of future drilling. ReconAfrica, the Canadian company drilling for oil in north-eastern Namibia, has squashed unsubstantiated rumours surrounding its exploration activities. The unconfirmed gossip includes speculation that drilling has ended unsuccessfully and that the company is packing up local operations, given the absence of foreign workers at drilling sites. However, the international company currently looking for commercial oil quantities in the Kavango basin clarified that it is currently interpreting available data obtained from completed exploratory drilling in order to determine where to drill next. In fact, the company's field operational activities are scheduled to recommence once it starts with its next drilling campaign. – New Era

SA Economic News

German firms' South Africa expansion threatened by visa backlog. The gridlock affecting work-permit applications in South Africa is limiting expansion by German companies in the country and threatening operations that support 100,000 jobs, an industry association said. While South Africa is taking steps to improve an approval system and make it easier and quicker to get permits, the snarl-up that was exacerbated by the Covid-19 pandemic has limited the entry of skilled workers into a country that has a dire shortage of them. Between 2014 and 2021 only 25,298 skilled-worker permits were approved by the country.

Inflation expectations climb before South Africa rate decision. South African inflation expectations rose for the next two years, providing impetus for the central bank to extend its most aggressive rate-hiking cycle in decades. Average inflation expectations for the year increased to 6.5% in the second quarter from 6.3% previously, according to a survey conducted by the Stellenbosch-based Bureau for Economic Research.

Company News

Andrada pleased with Spodumene Hill drilling results. Dual-listed technology metals mining company **Andrada Mining** has found consistent lithium oxide (Li₂O), tantalum and tin mineralisation in the assay results for its inaugural drill programme at the Spodumene Hill project in Namibia. The project encompasses the B1 and C1 pegmatites located within the ML129 mining licence. During the drilling campaign, all drill holes encountered mineralised pegmatites, suggesting a consistent presence of valuable minerals at deeper levels. Notable pegmatite intersections were observed in specific drill holes, such as B1_01, which showed a 14.52 m segment from 15.48 m to 30 m, containing 1.38% Li₂O, 285 ppm tantalum and 0.131% tin. – Mining Weekly

Swanson to remain unaffected by Namibian export ban – Arcadia. ASX-listed **Arcadia Minerals** has moved to allay shareholder concerns that the Namibian government's ban on the export of unprocessed ore of certain critical minerals, including lithium, cobalt, manganese, graphite and rare earths, will affect its Swanson tantalum mine. The company on Thursday said that it had "no intention" of exporting unprocessed crush ore, and had no intention of doing so in future. Instead, under an agreement with Hebei Construction signed in May this year, Hebei would construct a multi-gravity separation plant at its own cost and execute mine development at Swanson up to a steady-state production for three months, in return for a 38% interest in the project. – Mining Weekly

Attacq inks R2.7bn deal with PIC for investment in Waterfall City. Property group Attacq said on Thursday it has inked a R2.7 billion deal with the Government Employees Pension Fund (GEPF) that will see state pensioners take a 30% stake in a subsidiary which owns Waterfall City. The deal, still subject to various approvals, is set to accelerate developments at the massive mixed-use development precinct in Midrand, while also allowing Attacq to cut its debt. Attacq announced in February it had signed a non-binding agreement with the GEPF, which prompted its share price to surge by a fifth, while on Thursday, it announced it had now reached a binding legal agreement. This is, however, slightly less than the investment amount originally mooted in February. – News 24

Coronation's R105bn 'Reg 28 fund' now at the max offshore allocation. Coronation's flagship Balanced Plus fund has aggressively shifted the weighting of its assets under management to the offshore limit – 45% – over the last 12-18 months. The fund is the second-largest unit trust by size in the country, with R105 billion in funds under management, and is typically one of the cornerstones of any Regulation 28-compliant retirement investment. – Moneyweb

Sibanye wields the axe in Australia. Australian mining house New Century, recently acquired by **Sibanye-Stillwater**, has let go of CEO Robert Cooper in a move expected to usher in a new strategy the owners have been pushing for from before they took full control of the business a few months ago. New Century reprocesses mine waste and is one of the top five zinc producers in Australia. It is also looking at re-mining a copper mine in Tasmania. – Business Day

SADC News

A consortium led by multinational commodities trader Trafigura will run the R10.5 billion railway project set to link **Angola's** Lobito port to the **Democratic Republic of Congo** and **Zambia**, it was announced this week. On Tuesday, the presidents of Angola, Zambia and the DRC met in Lobito to announce that the Lobito Atlantic Railway would operate, manage and maintain the rail infrastructure for the movement of goods along the 1 300km corridor for the next 30 years. It is a consortium joint venture of Trafigura; Mota-Engil, an international construction and infrastructure management company; and independent rail operator Vecturis SA. The railway is expected to be the shortest and fastest way to port from the major mining district of Kolwezi in the DRC, where exports of copper, cobalt, and other raw materials are growing rapidly, according to the announcement. It will also extend to Zambia's copper belt. Lobito will further give the region's quickest export and import route to Europe and the Americas. – News 24

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	9,432	52200	-2100	-3.87	-2.83	-21.31	76882	47604
B2G		6632	-81	-1.21	1.22	8.95	8050	5084
CGP	600	1465	0	0.00	0.00	12.43	1500	1050
FNB		5040	0	0.00	0.02	63.27	5140	2826
FST	90,913	6777	-98	-1.43	-1.07	9.10	6945	5728
IVD	41,132	10338	-251	-2.37	-2.49	-3.83	11758	6891
KFS	348,993	1341	20	1.51	1.59	10.73	1359	1046
LHN	11,800	385	-10	-2.53	-1.28	28.33	395	235
MMT	246,703	1776	-36	-1.99	-1.66	3.26	1996	1431
MOC	1,200	709	1	0.14	0.14	0.71	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	1,834	22178	-478	-2.11	-2.97	4.33	23809	19587
NBS		3680	0	0.00	0.00	73.07	3700	1849
NHL		220	0	0.00	0.00	25.71	220	175
OCE	15,865	7126	-34	-0.47	1.08	12.59	7425	4570
OMM	233,617	1195	-25	-2.05	-1.40	14.24	1245	947
ORY		1100	0	0.00	0.00	6.80	1200	1024
PNH		1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	6,027	5912	-87	-1.45	1.32	21.35	6079	4726
SNB	4,551	17593	-243	-1.36	-0.91	4.85	18736	14313
SNM	8,308	28799	-251	-0.86	-0.35	12.30	30648	23482
SNO		650	0	0.00	0.00	47.39	845	420
SRH	1,463	22111	-412	-1.83	-1.99	-2.16	25490	19440
TRW	60,529	5573	-102	-1.80	-1.54	1.33	6863	4610
TTO		29	0	0.00	7.41	-40.82	84	25
VKN	216,597	1210	-39	-3.12	-3.51	-8.82	1506	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.39	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.51	24 March 2023	21 April 2023
LHN	44.89	Final	18.21	26 May 2023	15 June 2023
MOC	46.45	Interim	12.48	16 June 2023	07 July 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.86	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	10.15	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023	TBA

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22675	-22	-0.10	0.21	-22.87	40079	22243
ENXGLD		35399	264	0.75	0.67	17.75	37858	28090
ENXPLT		16636	-13	-0.08	0.62	-4.56	20491	13109
SXNNAM		1902	-11	-0.58	-0.58	6.61	1945	1655
NGNGLD		33868	236	0.70	0.64	17.67	36220	26882
NGNPLD		22696	-38	-0.17	0.34	-23.01	40093	22213
NGNPLT		16498	-12	-0.07	0.55	-4.73	20328	13791
SXNEMG		5662	-39	-0.68	-0.49	16.31	5818	4593
SXNWDM		7880	-7	-0.09	-0.35	26.59	7990	5993
SXNNDQ		16224	3	0.02	-0.21	54.21	16258	10478
SXN500		8730	48	0.55	0.40	29.49	8730	6634

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2034	-34	-1.6	-0.9	-1.7	2756	1518
CER		30	0	0.0	0.0	66.7	32	10
DYL		926	-11	-1.2	-1.4	15.0	1476	587
FSY		586	-50	-7.9	-0.2	0.7	1083	550
ELB		394	0	0.0	2.3	-7.3	738	346
AGR		306	0	0	0.00	18.6	306	223

Fixed Income

Treasury Bills

Next Auction Date 13-July-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.492	10.52	8.512	1.65
182-Day	9.092	-2.77	9.109	2.98
273-Day	9.329	1.40	9.350	2.54
365-Day	9.396	-1.37	9.420	1.92

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 14-July-23

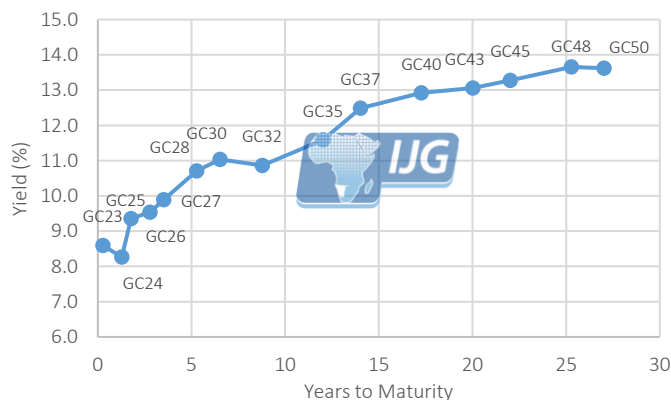
Commentary on Previous Auction:

The 05 July GC24 switch auction saw the BoN receiving N\$501.5m worth of bids on the source bond. The central bank elected to allocate N\$237.3m of this, leaving N\$4.00bn outstanding on the GC24. The bonds that saw allocations recorded an average spread increase of 11bps, with the increase on the GC27's spread by far the most prominent, widening by 34bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.591	GT364/20Oct23	8.591	0	102.000	8.85	15-Oct-23
GC24	8.265	R186	9.345	-108	104.981	10.50	15-Oct-23
GC25	9.355	R186	9.345	1	100.511	8.50	15-Oct-23
GC26	9.535	R186	9.345	19	99.407	8.50	15-Oct-23
GC27	9.892	R186	9.345	55	94.289	8.00	15-Jul-23
GC28	10.705	R2030	10.685	2	93.159	8.50	15-Oct-23
GC30	11.035	R2030	10.685	35	85.949	8.00	15-Jul-23
GC32	10.860	R213	11.110	-25	91.630	9.00	15-Oct-23
GC35	11.590	R209	12.040	-45	86.390	9.50	15-Jul-23
GC37	12.489	R2037	12.315	17	80.213	9.50	15-Jul-23
GC40	12.918	R214	12.400	52	80.797	9.80	15-Oct-23
GC43	13.060	R2044	12.590	47	78.191	10.00	15-Jul-23
GC45	13.277	R2044	12.590	69	75.473	9.85	15-Jul-23
GC48	13.656	R2048	12.540	112	76.377	10.00	15-Oct-23
GC50	13.622	R2048	12.540	108	75.703	10.25	15-Oct-23
GI25	3.200				146.291	3.80	15-Jul-23
GI27	3.970				113.754	4.00	15-Oct-23
GI29	5.090				124.414	4.50	15-Jul-23
GI33	6.071				110.744	4.50	15-Oct-23
GI36	6.369				101.957	4.80	15-Jul-23
Eurobond 2	7.595	10YUSBond	4.029	357	96.154	5.25	29-Oct-23
NAM03	9.995	R2023	7.550	245	104.429	10.06	01-Aug-23
NAM04	11.105	R186	9.345	176	103.123	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.557	GT364/08Dec23	8.914	-36	100.855	8.85	04-Dec-23
NEDNAM01	9.185	GC24	8.265	92	106.251	10.82	01-Aug-23
NEDX2030	9.470	GC25	9.355	12	104.630	10.21	31-Aug-23
BWFi23	7.878	GC23	8.591	42	102.480	8.72	29-Sep-23
BWFL23	8.657	GT364/08Dec23	8.914	-26	99.030	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.642	3 month JIBAR	8.492	215	101.282	10.24	19-Aug-23
BWJ2e27	8.492	3 month JIBAR	8.492	0	101.006	8.09	19-Aug-23
DBN29	10.892	3 month JIBAR	8.492	240	101.057	10.89	31-Aug-23
NEDJ2028	11.242	3 month JIBAR	8.492	275	101.182	11.24	28-Aug-23
ORYJ25	10.992	3 month JIBAR	8.492	250	101.355	10.58	18-Aug-23
BWJi24	9.992	3 month JIBAR	8.492	150	100.162	10.00	30-Sep-23
SBKN23	9.372	3 month JIBAR	8.492	88	101.681	8.84	26-Jul-23
BWJL23	9.442	3 month JIBAR	8.492	95	100.867	9.44	02-Sep-23
BWJL25	9.652	3 month JIBAR	8.492	116	100.886	9.65	02-Sep-23
SBNA24	9.642	3 month JIBAR	8.492	115	101.032	9.28	24-Aug-23
SBNA26	9.862	3 month JIBAR	8.492	137	101.030	9.50	25-Aug-23
SBKN26	9.932	3 month JIBAR	8.492	144	102.148	9.40	13-Jul-23
SBNG25	9.882	3 month JIBAR	8.492	139	100.027	9.35	05-Jul-23
SBNG27	10.182	3 month JIBAR	8.492	169	100.029	10.19	05-Oct-23
BWJf26S	9.992	3 month JIBAR	8.492	150	100.916	9.99	02-Sep-23
LHN01	12.042	3 month JIBAR	8.492	355	101.525	11.63	17-Aug-23
LHN02	11.292	3 month JIBAR	8.492	280	100.211	11.29	29-Sep-23
PNJ24	11.492	3 month JIBAR	8.492	300	100.550	11.48	18-Sep-23
PNJ25	11.192	3 month JIBAR	8.492	270	100.596	11.18	16-Sep-23
PNJ26	11.742	3 month JIBAR	8.492	325	100.561	11.73	18-Sep-23
PNJ27	11.742	3 month JIBAR	8.492	325	100.625	11.73	16-Sep-23
FNBj25S	9.942	3 month JIBAR	8.492	145	100.347	9.94	23-Sep-23
FNBj27S	10.222	3 month JIBAR	8.492	173	100.356	10.22	23-Sep-23
GDW26	10.692	3 month JIBAR	8.492	220	100.950	10.69	03-Sep-23
GDW28	10.992	3 month JIBAR	8.492	250	100.976	10.99	03-Sep-23

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