

# IJG Daily Bulletin

Wednesday, 07 June 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1573	18.14	1.17	5.75	-3.54	1853	1396
NSX Local	633	0.00	0.00	0.04	24.81	639	462
JSE ALSI	76840	237.27	0.31	2.36	5.19	81338	62194
JSE Top40	71632	210.39	0.29	2.33	6.98	75306	55844
JSE INDI	103876	33.60	0.03	1.07	15.02	109998	72843
JSE FINI	15144	165.02	1.10	5.06	-2.46	16845	13646
JSE RESI	69524	176.64	0.25	2.98	-1.81	79846	54869
JSE Banks	9152	86.45	0.95	4.54	-7.12	10616	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33573	10.42	0.03	2.02	1.29	34712	28661
S&P 500	4284	10.06	0.24	2.49	11.57	4325	3492
NASDAQ	13276	46.99	0.36	2.64	26.85	13331	10089
FTSE100	7628	28.11	0.37	2.44	2.37	8047	6708
DAX	15992	28.55	0.18	2.10	14.86	16332	11863
Hang Seng	19285	185.82	0.97	5.76	-2.51	22701	14597
Nikkei	32130	-376.61	-1.16	4.02	23.13	32709	25520

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.26	0.05	-0.28	2.43	-11.52	19.92	15.17
N\$/£	23.92	0.06	-0.25	2.63	-13.90	24.73	18.68
N\$/€	20.58	0.04	-0.21	2.51	-11.36	21.33	16.25
N\$/AUD\$	12.86	0.05	-0.36	-0.21	-9.77	13.07	10.89
N\$/CAD\$	14.36	0.04	-0.25	1.18	-12.52	14.66	12.07
US\$/€	1.07	0.00	-0.07	-0.03	-0.18	1.11	0.95
US\$/¥	139.32	-0.31	0.22	0.01	-5.89	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	75.83	-0.46	-0.60	4.45	-9.33	102.40	70.06
Gold	1963.49	-0.04	0.00	0.04	7.65	2062.99	1614.96
Platinum	1040.91	3.44	0.33	4.26	-3.11	1134.95	821.28
Copper	376.85	0.00	0.00	3.62	-1.24	435.80	317.30
Silver	23.56	0.00	-0.02	0.33	-1.63	26.14	17.56
Palladium	1415.50	3.70	0.26	4.16	-21.91	1850.00	1351.00

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1400	0.00	0.00	0.00	7.44	1500	1050
FNB	4100	0.00	0.00	0.00	32.82	4100	2826
LHN	375	0.00	0.00	0.00	25.00	395	235
MOC	708	0.00	0.00	0.00	0.57	801	700
NAM	68	0.00	0.00	0.00	0.00	70	67
NBS	3599	0.00	0.00	0.00	69.26	3700	1849
NHL	220	0.00	0.00	15.79	25.71	220	175
ORY	1197	0.00	0.00	0.00	16.21	1200	1024
PNH	1279	0.00	0.00	0.00	-3.11	1320	1219
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	700	0.00	0.00	0.00	58.73	845	400

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.50	102.96	-9.00	GC23	8.76	0	-0.80
R2030	10.98	86.22	-9.50	GC24	8.42	-108	-9.00
R213	11.35	77.99	-10.50	GC25	9.51	1	-9.00
R2032	11.56	82.00	-11.50	GC26	9.79	29	-9.00
R2035	12.09	80.07	-9.50	GC27	9.70	21	-9.00
R209	12.15	62.16	-9.00	GC28	10.77	-20	-9.50
R2037	12.35	74.90	-8.00	GC30	11.32	34	-9.50
R2040	12.49	75.80	-6.50	GC32	11.23	-11	-10.50
R214	12.37	58.18	-6.50	GC35	12.17	3	-9.00
R2044	12.51	72.43	-7.00	GC37	12.73	38	-8.00
R2048	12.45	71.76	-6.50	GC40	13.05	69	-6.50
R2053	12.46	93.47	-12.00	GC43	13.27	76	-7.00
				GC45	13.39	89	-7.00
				GC48	13.81	136	-6.50
				GC50	13.81	136	-6.50

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	252.111	0.054	0.021	0.128	3.252
IJG All Bond Index	291.155	1.231	0.425	1.385	4.834
WIBAR Overnight	6.910	-0.01	-0.145	0.058	8.614
WIBAR 3m	7.819	0.000	0.000	-0.089	5.93
SA Repo Rate	8.25				
SA Prime Rate	11.75				
NAM Bank Rate	7.25				
NAM Prime Rate	11.00				

The Day Ahead			
Economic News			
US Trade Balance (Apr)			
US MBA Mortgage Applications (2 Jun)			
UK RICS House Price Balance (May)			
Germany Industrial Production (Apr)			
China Foreign Reserves (May)			
Japan GDP (Q1 F)			
Japan Current Account Balance (Apr)			

NSX Market Wrap	
N\$183.0m traded on the NSX yesterday with N\$65.7m worth of Standard Bank Group and N\$57.6m worth of FirstRand exchanging hands. On the local bourse N\$7,080 worth of Mobile Telecommunications Limited traded at market and N\$5,399 worth of Namibia Breweries traded at market. No ETF trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.3% to 76,840.11 as 91 stocks gained, 37 fell, and 3 were unchanged. KAP Industrial Holdings rose 5.1%, Pick n Pay Stores gained 4.9% and Brait climbed 4.3%. Bid Corp fell 4.6%, Transaction Capital dropped 4.4% and African Rainbow Minerals declined 4.1%.	

International Market Wrap	
US stocks gained Tuesday as a rotation into financial shares bolstered hopes the breadth of the S&P 500's recent rally might extend beyond technology soon. The benchmark index rose 0.2% as a decline in Apple's stock took the air out of a tech rally but shares of beaten-down regional banks were higher. The KBW Regional Bank index added 5.4% while the Russell 2000 gained 2.7%. A gauge of Asian equities held a small gain Wednesday, supported by a rally in Hong Kong stocks amid hopes for stimulus in China and a positive sign in geopolitics. In commodities, gold was little changed. Oil fell after giving up gains Tuesday off news of Saudi Arabia's supply cut. Wheat surged after Ukraine said Russian forces blew up a giant dam in the country's south.	

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

MPC Meeting Calendar for 2023			
	BoN	SARB	FOMC
	15 Feb	26 Jan	01 Feb
	19 Apr	30 Mar	22 Mar
	14 Jun	25 May	03 May
	16 Aug	20 Jul	14 Jun
	25 Oct	21 Sep	26 Jul
	06 Dec	23 Nov	20 Sep
			01 Nov
			13 Dec

## International News

**SA GDP** rose 0.2% y/y in Q1, above expectations, as per Statistics South Africa.

**Eurozone Retail Sales** was steady m/m but fell 2.6% y/y in April, as per Eurostat.

**UK Construction PMI** rose 0.5 point to 51.6 points in May, as per S&P Global.

**Germany Factory Orders** fell 0.4% m/m in April, as per Deutsche Bundesbank.

**China Trade Surplus** fell from US\$90.2 billion in April to US\$65.8 billion in May, as per the Customs General Administration.

## Local News

**Langer Heinrich seeks ECC renewal as restart gathers pace.** Langer Heinrich Uranium Mine (LHM) has commenced the Environmental Clearance Certificate (ECC) renewal process, a significant step towards resuming production. The current ECC, which covers mining, processing, and related activities, is set to expire in August 2023. LHM has appointed Namisun Environmental Projects and Development (Namisun) as the independent Environmental Assessment Practitioner. "As part of the renewal process, the mine's processing plant is currently undergoing various refurbishment activities and process upgrades. These measures aim to improve process efficiency and increase throughput, ensuring a smooth transition back to production," Werner Petrick, the contact person for Namisun, said. – The Brief

**Foreign reserves sufficient to cover imports.** The stock of foreign reserves recorded in April is sufficient to cover imports for 5.4 months compared to 5.1 months recorded in March, the central bank said. The stock of international reserves increased to N\$51.8 billion in April 2023 relative to N\$48.3 billion at the end of March 2023. The increase was on account of higher Southern African Customs Union (SACU) receipts, diamond sales proceeds and foreign direct investment inflows in the manufacturing sector from the sale of Namibia Breweries Limited to Heineken as well as revaluation gains, Bank of Namibia pointed out. According to the Namibia Statistics Agency (NSA), Namibia's import bill stood at N\$8.9 billion in April, a decline when compared N\$12.5 billion recorded in March. Year to date, Namibia's import bill averaged N\$10.2 billion. – Market Watch

**Shiimi intervenes in NamPower electricity suspension.** The Minister of Finance and Public Enterprises Iipumbu Shiimi has on Tuesday summoned NamPower's management and board to discuss how to avert the electricity suspension which was deployed in northern and southern parts of the country, as a debt recovery mechanism. The meeting comes after NamPower disconnected various localities around the country that owe the utility at least N\$1.5 billion. In a letter addressed to NamPower's board Chairperson, Daniel Motinga, Minister Shiimi highlighted that the Cabinet had given a directive to the national power utility not to proceed with power disconnection for the defaulting local authorities. – The Brief

**Namcor and partners upbeat over Angolan oil deal.** The National Petroleum Corporation of Namibia (Namcor), whose deposit into an Angolan oil block was recently refunded by Sonangol, yesterday said "all parties are fully committed" to making the transaction happen. Namcor and its partners in a subsidiary called Sungara Energies had paid N\$524 million of the required N\$8 billion for a 10% stake in the oil block. It is understood that the joint-venture partners had until July to ensure they paid the N\$8 billion. – Namibian Sun

## SA Economic News

**South Africa president, ministers meet CEOs amid investor angst.** South Africa's President Cyril Ramaphosa and his cabinet met with business leaders as concern over the country's energy crisis, logistic constraints and close ties with Russia grow. Attendees discussed collaborating to obtain inclusive growth, inspire confidence in the economy and create jobs, the Presidency said.

## Company News

**Bidcorp** thrives everywhere but at home as power crisis bites. Bidcorp, the South African food services company that operates in more than two dozen countries, is finding its home market tough under the strain of endless power cuts. In a trading update for the 10 months to end-April, Bidcorp reported growth in Australasia, the UK and Europe. But its emerging-markets region presented a different picture. "Trading conditions in South Africa remain difficult" and low economic growth exacerbated by blackouts hampered performance, Johannesburg-based Bidcorp said in a statement on Tuesday. – Bloomberg

**Pick n Pay** calls off purchase of new Gauteng distribution centre. Pick n Pay has called off plans to buy 60% of its new distribution centre at Eastport in Gauteng as the JSE-listed retailer takes a more prudent approach to capital investment amid a sluggish economy. In May last year Pick n Pay told Business Day it had secured long-term funding at a competitive interest rate to fund the purchase. – Business Day

**Premier Group** reports robust full-year results. The owner of Blue Ribbon bread and Snowflake, Premier Group reported a 22.7% rise in normalised headline earnings per share (Heps) to 552 cents for the year ended March 2023 on Tuesday, boosted by strong performances in its Millbake, groceries and international operations. This is Premier's first full-year results to the market since relisting on the JSE in March, after an 18 year-long hiatus from the bourse. Despite the strong performance, Premier did not declare dividends for the period. The move saw the group's share price falling over 8% in early trade, at R50.10 a share. – Moneyweb

**Standard Bank** looks to fend off small business banking competitors. Standard Bank is looking to shore up its business offering for small businesses as it faces an onslaught of new banking competitors that are targeting small- to medium-sized enterprises (SMEs) as a key growth area. Capitec, African Bank and TymeBank have all made acquisitions in recent years to develop their own SME-focused business banking units while Bank Zero is building its offering from the ground up by leveraging the decades of experience of co-founder Michael Jordaan, FNB's former CEO. – Business Day

## SADC News

**Zimbabwean gold deliveries fall 4% to 2,876 Kgs in May.** Deliveries drop from 2,991 kgs a year earlier, Fidelity Gold and Refinery, a unit of the central bank, said.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	32,880	58680	810	1.40	6.87	-11.54	77420	47604
B2G		7370	3	0.04	2.35	21.08	8050	5084
CGP		1400	0	0.00	0.00	7.44	1500	1050
FNB		4100	0	0.00	0.00	32.82	4100	2826
FST	923,319	6301	58	0.93	4.55	1.43	6897	5728
IVD	83,539	10710	137	1.30	7.81	-0.37	11758	6891
KFS	1,787	1190	15	1.28	3.66	-1.73	1325	1046
LHN		375	0	0.00	0.00	25.00	395	235
MEP	Delisted	11830	35	0.00	3.19	16.47	11945	7470
MMT	139,975	1736	24	1.40	2.72	0.93	1996	1391
MOC	1,000	708	0	0.00	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	32,431	21158	25	0.12	1.64	-0.47	23809	19587
NBS	150	3599	0	0.00	0.00	69.26	3700	1849
NHL		220	0	0.00	15.79	25.71	220	175
OCE		7300	50	0.69	0.93	15.34	7425	4450
OMM	502,153	1149	19	1.68	7.69	9.85	1259	947
ORY		1197	0	0.00	0.00	16.21	1200	1024
PNH		1279	0	0.00	0.00	-3.11	1320	1219
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	40,974	5562	98	1.79	7.17	14.16	6207	4726
SNB	413,645	16040	220	1.39	5.85	-4.40	18736	14313
SNM	3,351	28416	1017	3.71	9.08	10.81	30648	23482
SNO		700	0	0.00	0.00	58.73	845	400
SRH	3,520	20434	351	1.75	4.68	-9.58	25490	19440
TRW	265,020	5044	74	1.49	5.86	-8.29	6863	4610
TTO		42	0	0.00	0.00	-14.29	99	37
VKN		1277	2	0.16	5.62	-3.77	1506	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.64	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	12.92	24 March 2023	21 April 2023
LHN	44.89	Final	18.69	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.06	24 March 2023	14 April 2023
PNH	10.00	Interim	1.56	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	9.43	05 May 2023	26 May 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	General Meeting	15 June 2023	09:00, Naukluft Boardroom, AVANI, Independence Avenue, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		26093	-35	-0.13	-0.37	-11.24	40079	24350
ENXGLD		36726	84	0.23	-2.99	22.16	37858	27624
ENXPLT		19287	120	0.63	0.01	10.65	20491	13109
SXNNAM		1853	27	1.48	1.37	3.87	1871	1655
NGNGLD		35080	0	0.00	-3.15	21.88	36220	26437
NGNPLD		26171	-60	-0.23	-0.01	-11.22	40093	24531
NGNPLT		19140	111	0.58	0.21	10.52	20328	13784
SXNEMG		5753	24	0.42	1.59	18.18	5818	4593
SXNWDM		7834	-3	-0.04	0.58	25.85	7990	5545
SXNNDQ		15847	-98	-0.61	-0.50	50.62	16185	10140
SXN500		8552	-31	-0.36	0.12	26.85	8704	6019

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		1937	121	6.7	26.9	-6.4	2756	1518
CER		31	0	0.0	-3.1	72.2	32	10
DYL		924	48	5.5	23.2	14.8	1476	587
FSY		667	49	7.9	19.5	14.6	1083	550
ELB		436	11	2.6	26.0	2.6	738	346
AGR		306	0	0	0.00	18.6	306	213

# Fixed Income

## Treasury Bills

Next Auction Date 08-June-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.400	15.51	8.449	0.73
182-Day	9.127	16.42	9.195	1.79
273-Day	9.292	19.70	9.395	1.63
365-Day	9.323	18.52	9.430	2.10

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 07-June-23

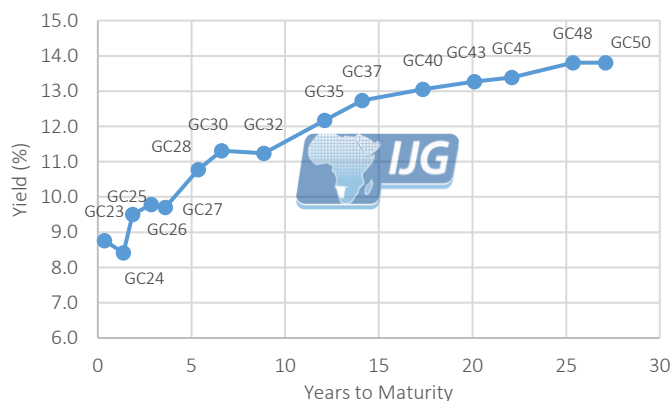
#### Commentary on Previous Auction:

The Bank of Namibia (BoN) received 264 bids worth N\$1.05bn for the N\$195m worth of bonds on offer. The vanilla bonds recorded an overall bid-to-offer ratio of 6.07x with the bonds in the GC37 – GC48 range seeing the bulk of the demand. The inflation linkers meanwhile logged a bid-to-offer of 2.83x. All bonds were oversubscribed. The BoN however only allocated N\$2.5m of the N\$123.4m worth of bids on the GC37, and over-allocated by N\$11.5m on the GC28. The aggressive bidding resulted in the GC spreads contracting by an average of 29bps.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.760	GT364/20Oct23	8.760	0	101.242	8.85	15-Oct-23
GC24	8.415	R186	9.495	-108	104.094	10.50	15-Oct-23
GC25	9.505	R186	9.495	1	99.512	8.50	15-Oct-23
GC26	9.785	R186	9.495	29	98.049	8.50	15-Oct-23
GC27	9.704	R186	9.495	21	98.036	8.00	15-Jul-23
GC28	10.773	R2030	10.975	-20	92.113	8.50	15-Oct-23
GC30	11.315	R2030	10.975	34	87.979	8.00	15-Jul-23
GC32	11.235	R213	11.345	-11	88.917	9.00	15-Oct-23
GC35	12.172	R209	12.145	3	87.001	9.50	15-Jul-23
GC37	12.734	R2037	12.350	38	82.755	9.50	15-Jul-23
GC40	13.051	R214	12.365	69	79.228	9.80	15-Oct-23
GC43	13.267	R2044	12.505	76	81.131	10.00	15-Jul-23
GC45	13.391	R2044	12.505	89	78.901	9.85	15-Jul-23
GC48	13.805	R2048	12.445	136	74.758	10.00	15-Oct-23
GC50	13.808	R2048	12.445	136	78.913	10.25	15-Jul-23
GI25	3.230				147.777	3.80	15-Jul-23
GI27	3.875				113.215	4.00	15-Oct-23
GI29	5.050				126.341	4.50	15-Jul-23
GI33	6.028				109.983	4.50	15-Oct-23
GI36	6.441				103.025	4.80	15-Jul-23
Eurobond 2	7.639	10YUSBond	3.660	398	95.427	5.25	29-Oct-23
NAM03	10.145	R2023	7.550	260	103.505	10.06	01-Aug-23
NAM04	11.255	R186	9.495	176	101.757	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>DBN23</b>	8.775	GT364/08Dec23	9.133	-36	100.070	8.85	04-Dec-23
<b>NEDNAM01</b>	9.335	GC24	8.415	92	105.300	10.82	01-Aug-23
<b>NEDX2030</b>	9.620	GC25	9.505	12	103.607	10.21	31-Aug-23
<b>BWFI23</b>	8.850	GC23	8.760	42	101.529	8.72	29-Sep-23
<b>BWFL23</b>	8.875	GT364/08Dec23	9.133	-26	98.253	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.633	3 month JIBAR	8.483	215	100.417	10.24	19-Aug-23
<b>BWJ2e27</b>	8.483	3 month JIBAR	8.483	0	100.314	8.09	19-Aug-23
<b>DBN29</b>	10.883	3 month JIBAR	8.483	240	100.177	10.89	31-Aug-23
<b>NEDJ2028</b>	11.233	3 month JIBAR	8.483	275	100.272	11.24	28-Aug-23
<b>ORYJ25</b>	10.983	3 month JIBAR	8.483	250	100.461	10.58	18-Aug-23
<b>BWJi24</b>	9.983	3 month JIBAR	8.483	150	99.348	9.46	30-Jun-23
<b>SBKN23</b>	9.363	3 month JIBAR	8.483	88	100.909	8.84	26-Jul-23
<b>BWJL23</b>	9.433	3 month JIBAR	8.483	95	100.103	9.44	02-Sep-23
<b>BWJL25</b>	9.643	3 month JIBAR	8.483	116	100.105	9.65	02-Sep-23
<b>SBNA24</b>	9.633	3 month JIBAR	8.483	115	100.250	9.28	24-Aug-23
<b>SBNA26</b>	9.853	3 month JIBAR	8.483	137	100.231	9.50	25-Aug-23
<b>SBKN26</b>	9.923	3 month JIBAR	8.483	144	101.324	9.40	13-Jul-23
<b>SBNG25</b>	9.873	3 month JIBAR	8.483	139	101.534	9.35	05-Jul-23
<b>SBNG27</b>	10.173	3 month JIBAR	8.483	169	101.584	9.65	05-Jul-23
<b>BWJf26S</b>	9.983	3 month JIBAR	8.483	150	100.109	9.99	02-Sep-23
<b>LHN01</b>	12.033	3 month JIBAR	8.483	355	100.546	11.63	17-Aug-23
<b>LHN02</b>	11.283	3 month JIBAR	8.483	280	101.886	10.36	29-Jun-23
<b>PNJ24</b>	11.483	3 month JIBAR	8.483	300	102.269	10.53	18-Jun-23
<b>PNJ25</b>	11.183	3 month JIBAR	8.483	270	102.262	10.22	16-Jun-23
<b>PNJ26</b>	11.733	3 month JIBAR	8.483	325	102.323	10.78	18-Jun-23
<b>PNJ27</b>	11.733	3 month JIBAR	8.483	325	102.385	10.77	16-Jun-23
<b>FNBj25S</b>	9.933	3 month JIBAR	8.483	145	101.798	9.00	23-Jun-23
<b>FNBj27S</b>	10.213	3 month JIBAR	8.483	173	101.855	9.28	23-Jun-23

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