

IJG Daily Bulletin

Tuesday, 07 May 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1699	-1.53	-0.09	0.46	4.00	1723	102
NSX Local	684	2.22	0.33	0.38	1.82	693	44
JSE ALSI	76776	348.12	0.46	0.92	-0.15	79212	69128
JSE Top 40	70652	352.14	0.50	1.04	0.22	73900	63312
JSE INDI	107110	-90.40	-0.08	1.99	3.27	109998	92852
JSE FINI	16589	34.80	0.21	-0.01	-7.18	17915	14240
JSE RESI	61399	1153.03	1.91	0.21	6.72	72707	48725
JSE Banks	10290	20.47	0.20	0.08	-6.02	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38852	176.59	0.46	2.74	3.09	39889	32327
S&P 500	5181	52.95	1.03	2.88	8.61	5265	4085
NASDAQ	16349	192.92	1.19	4.42	8.91	16539	12066
FTSE100	8213	41.34	0.51	0.85	6.21	8249	7216
DAX	18175	173.61	0.96	1.36	8.50	18567	14630
Hang Seng	18437	-141.07	-0.76	3.80	8.15	20361	14794
Nikkei	38737	501.28	1.31	0.86	15.76	41088	28932

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.51	0.03	-0.18	1.47	-0.80	19.92	17.42
N\$/£	23.24	0.03	-0.11	0.96	0.24	24.73	22.38
N\$/€	19.93	0.04	-0.20	0.50	1.23	21.33	19.36
N\$/AUD\$	12.24	0.00	0.03	-0.69	1.85	13.07	11.70
N\$/CAD\$	13.53	0.01	-0.09	0.71	2.05	14.66	13.23
US\$/€	1.08	0.00	0.00	0.97	-2.45	1.13	1.04
US\$/¥	154.49	0.57	-0.37	2.14	-8.71	160.17	133.75

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	83.48	0.15	0.18	-3.30	9.22	91.18	69.45
Gold	2321.93	-2.04	-0.09	1.56	12.55	2431.52	1810.51
Platinum	964.37	5.14	0.54	2.83	-2.78	1128.55	843.10
Copper	460.70	-0.80	-0.17	0.93	17.32	469.45	360.00
Silver	27.33	-0.11	-0.41	3.94	14.86	29.80	20.69
Palladium	987.00	3.80	0.39	3.59	-11.68	1450.00	862.00
Uranium	92.13	0.13	0.14	4.10	0.68	107.00	53.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	1834	0.00	0.00	0.33	8.20	1834	1370
FNB	4946	0.00	0.00	0.00	0.92	5200	3803
LHN	465	5.00	1.09	1.09	18.93	465	375
MOC	770	0.00	0.00	0.00	1.18	850	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	0.00	0.00	0.00	-4.73	3800	2999
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1205	0.00	0.00	0.00	0.42	1250	1100
PNH	1270	50.00	4.10	4.10	6.28	1275	1194
SILP	12801	0.00	0.00	0.00	0.09	12801	12790
SNO	850	0.00	0.00	0.00	0.59	890	650

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.26	102.79	-3.00	GC24	8.89	0	-0.47
R2030	10.57	89.14	-3.50	GC25	9.00	0	-0.08
R213	11.09	80.79	-2.50	GC26	9.17	-9	-3.00
R2032	11.41	83.84	-3.00	GC27	9.82	56	-3.00
R2035	12.11	80.75	0.50	GC28	9.57	-100	-3.50
R209	12.19	63.21	0.00	GC30	10.76	19	-3.50
R2037	12.46	75.04	0.50	GC32	10.65	-44	-2.50
R2040	12.73	74.88	1.50	GC35	11.25	-94	0.00
R214	12.51	58.19	1.00	GC37	11.74	-72	0.50
R2044	12.82	70.99	2.00	GC40	12.76	25	1.00
R2048	12.72	70.39	2.00	GC43	12.89	8	2.00
R2053	12.69	91.85	2.00	GC45	13.25	43	2.00
				GC48	13.34	62	2.00
				GC50	13.30	58	2.00

The Day Ahead

Economic News
 Eurozone Retail Sales (Mar)
 UK Construction PMI (Apr)
 UK New Car Registrations (Apr)
 Germany Factory Orders (Mar)
 Germany Construction PMI (Apr)

NSX Market Wrap

N\$31.7m traded on the NSX yesterday with N\$20.0m worth of Anglo American and N\$2.9m worth of Oceana Group exchanging hands. On the local bourse N\$76,632 worth of Letshego Holdings Namibia traded up 5c and N\$22,644 worth of Paratus Namibia Holdings traded up 50c. N\$351,388 worth of ETF/ETNs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 0.5% to 76,776.45 as 66 stocks gained, 52 fell, and 4 were unchanged. Montauk Renewables rose 7.9%, Karoo0000 gained 6.2% and Impala Platinum Holdings climbed 5.5%. Advtech fell 4.5%, We Buy Cars dropped 3.7% and Redefine Properties declined 3.2%.

International Market Wrap

Stocks saw their best three-day rally since November, fuelled by speculation the Federal Reserve will be able to cut interest rates this year. The S&P 500 rose 1% after topping its average price of the past 50 days — a level seen by many chartists as key in maintaining the positive sentiment. While the below-average trading volume raised concern about the sustainability of the advance, most industries gained. The US equity benchmark rose above 5,180. Nvidia and Tesla paced gains in megacaps. Oil closed higher. A gauge of Asian equities is set for its longest run of gains since February, helped by rally in Japanese, Korean and Australian shares. While the Nikkei 225 jumped as much as 1.6% as investors in Tokyo returned to work after a holiday, markets in Hong Kong and Shanghai swung between losses and gains.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	271.597	0.061	0.023	0.135	2.887	14 Feb	25 Jan	31 Jan
IJG All Bond Index	328.807	0.116	0.035	0.432	-0.266	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.447	0.004	0.054	-0.214	0.935	19 Jun	30 May	01 May
WIBAR 3m	8.069	0.013	0.161	0.161	1.42	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

International News

SA PMI rose 1.9 points to 50.3 in April, as per S&P Global.

Germany Services PMI was revised down 0.1 point to 53.2 in April, as per S&P Global.

Eurozone Services PMI was revised up 0.4 point to 53.3 in April, as per S&P Global.

Eurozone PPI fell 0.4% m/m and 7.8% y/y in March, as per Eurostat.

Local News

Power usage increasing 1.5% annually - NamPower. NamPower says it anticipates annual energy consumption to increase due to increased demand. "NamPower has adopted a conservative approach and forecasts an annual energy consumption of approximately 4 000 gigawatt hours (GWh), which is expected to increase by 1.5% annually. Nam-Power updates its energy forecasts yearly and keeps a close watch on various growth drivers such as favourable commodity prices and policies designed to attract investment and spur economic growth beyond natural levels, including new mining operations or processing facilities," CEO Kahenge Haulofu told Market Watch. To meet anticipated demand, Nam-Power has five power stations in the pipeline in the meantime, comprising solar photovoltaic (PV), wind and heavy fuel oil (HFO) projects. – Market Watch

More players squeeze into Orange Basin. Azule Energy, a BP and Eni joint venture, which is headquartered in neighbouring Angola, has officially entered Namibia's 'highly attractive Orange Basin. Through Azule Energy, the joint venture between BP and Eni secured its first international deal, enabling it to enter into the highly prospective Orange Basin off the coast of Namibia, where a number of multinationals have confirmed massive oil discoveries. Azule Energy last week signed an agreement with Rhino Resources Namibia for a 42.5% interest in an exploration block in the Orange Basin. Announcing the agreement, Azule confirmed this is its first investment in Namibia. Resources has been exploring in Namibia for over a decade, and it holds operatorship of Block 2914A (PEL 85), with an 85% participating interest. "Located in the shallower portion of the very exciting Orange Basin, 2914A is encircled to the outboard by the multiple Namibian discoveries made over the last two years, with the nearest discovery being less than 20km away. – New Era

Japan pumps N\$24m into food security. The Food and Agriculture Organisation of the United Nations (FAO) and the World Health Organisation (WHO), in collaboration with the Embassy of Japan in Namibia and the government, recently launched two critical projects valued at N\$14.4 million and N\$9.2 million, respectively. The projects aim to address climate mitigation and resilience, food security and nutrition-related issues, in partnership with the agriculture ministry and the health ministry. Agriculture is a vital sector in Namibia, supporting approximately 70% of Namibians who are directly or indirectly reliant on the sector, making support for agriculture, food production and nutrition essential as they address critical elements of hunger and poverty. – New Era

Maize meal price set to go. The price of the staple white maize is likely to shoot up after the Namibian Agronomic Board (NAB) set the floor price delivered 10 millers from 1 to 14 May at N\$7,554,37 per tonne. This was confirmed by NAB spokesperson Loide Uahengo, who said the floor price for local white maize is higher this year compared to last year at N\$5 595,00, due to the high demand for white maize in South Africa, where Namibia imports most of its maize from. "Millers will be expected to put their own mark up, pushing the prices up," she says. Uahengo said 1 May marks the beginning of the maize marketing season for 2024, when NAB sets a fortnightly maize floor price. – The Namibian

SA Economic News

South Africa's derivatives market will begin using the central bank's new rand money-market benchmark to price short-term loans this year. The South African Rand Overnight Index Average, or Zaronia, which replaces the Johannesburg Interbank Average Rate, will be used by the derivatives markets in new contracts from the second half of this year, the central bank said. The decision to focus on the derivatives market was based on recommendations by the Financial Stability Board that its securities tend to be better suited to reference rates that are credit risk-free or nearly risk-free, the central bank said. "The relative ease of transition in this market could then serve to assist the transition in other markets," the bank said in a paper published on its website.

Company News

Calgro M3 expects full-year earnings to rise as much as 27.7%. Diversified property developer Calgro M3 expects headline earnings to rise as much as 27.7% reflecting "significant growth" in its memorial park segment. Headline earnings per share (HEPS) for the year to end-February would be between 184.13c and 195.61c, which equates to an increase of 20.2%-27.7%, it said in a statement on Monday. – Business Day

Orion secures more funding from IDC for Okiep copper project. Copper developer Orion Minerals told shareholders on Monday that it had reached the final stages in its Okiep copper project acquisition, which was first announced in 2021. It said all conditions had been satisfied to proceed with the acquisition of a controlling interest in the project, including regulatory approvals and those from the Industrial Development Corporation (IDC) for additional funding. It hoped to complete the first part of the transaction this week. – Business Day

Redefine says malls won't suffer at hands of online shopping. Property group Redefine Properties says physical shopping is here to stay in SA despite the rise of online shopping. This is as the real estate investment trust (Reit) pursues "aggressive" renewal rates in the retail sector as it expects footfall in malls will not decline due to a surge in online shopping. Its strategy to enter the fast-growing township market is gaining momentum, with its latest acquisition in Alexandra bumping up its total township retail presence to 8% of its retail portfolio. Redefine owns retail, industrial, office, logistics and self-storage space in SA and Poland. At the end of February, its property assets under management were valued at R100.4bn. – Business Day

Regergen hits milestone with liquid helium production at Virginia project. Regergen has achieved a significant milestone and is successfully producing liquid helium at its Virginia Gas project, the company said on Monday. The group, which owns onshore exploration and production rights for 187,000ha of gas and helium fields in the Free State, said on Monday that since April 2, the original equipment manufacturer (OEM) had brought the helium cold box to the appropriate temperature to liquefy helium in batches from its wells. – Business Day

SADC News

Revamped US\$7 billion **Congo-China** deal linked to copper price. A revamped minerals-for-infrastructure deal between the Democratic Republic of Congo and China that will send billions of dollars in financing to the Central African nation is contingent on the price of copper, according to a newly published contract. Congo signed an updated agreement in March to its 2008 deal to trade copper and cobalt from a joint mining venture known as Sicominex for development funding. Under the new contract published on 3 May, Congo will get US\$324 million annually for infrastructure projects from its Chinese partners through 2040 as long as the copper price remains above US\$8,000 per ton.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	32,386	61700	-484	-0.78	0.00	30.31	64395	39830
B2G	1,500	4599	-55	-1.18	-6.33	-21.76	8050	4524
CGP		1834	0	0.00	0.33	8.20	1834	1370
FNB		4946	0	0.00	0.00	0.92	5200	3803
FST	22,140	6473	-30	-0.46	-0.66	-11.94	7452	5913
IVD	24	12170	111	0.92	1.45	-3.10	12640	9934
KFS		1536	-4	-0.26	1.65	0.07	1598	1148
LHN	16,480	465	5	1.09	1.09	18.93	465	375
MMT	41,110	2130	30	1.43	3.35	-2.70	2219	1665
MOC		770	0	0.00	0.00	1.18	850	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK	18	22850	44	0.19	-0.11	5.67	23668	19544
NBS		3000	0	0.00	0.00	-4.73	3800	2999
NHL		222	0	0.00	0.00	0.00	230	190
OCE	40,000	7292	73	1.01	-4.09	3.18	7649	6500
OMM	217,190	1103	4	0.36	0.09	-15.54	1333	1000
ORY		1205	0	0.00	0.00	0.42	1250	1100
PNH	1,783	1270	50	4.10	4.10	6.28	1275	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA	70	6900	70	1.02	1.41	-5.22	7433	5140
SNB	10,805	18189	291	1.63	2.71	-12.59	20851	14910
SNM	6,465	29918	219	0.74	-0.46	4.40	30493	24061
SNO		850	0	0.00	0.00	0.59	890	650
SRH	15	25101	-201	-0.79	-0.29	-8.74	27749	19440
TRW	11	7748	83	1.08	2.64	4.21	8418	4717
TTO		22	-5	-18.52	10.00	-56.00	140	5
VKN		1513	2	0.13	-0.13	7.15	1558	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	5.94	14 March 2024	05 April 2024
FNB	173.52	Interim	11.06	15 March 2024	19 April 2024
LHN	36.38	Final	15.20	24 May 2024	14 June 2024
MOC	38.80	Final	11.07	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	150.00	Interim	5.00	05 April 2024	17 May 2024
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	51.50	Interim	8.55	20 March 2024	12 April 2024
PNH	10.00	Interim	1.57	19 April 2024	17 May 2024
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	58.00	Final	11.75	10 May 2024	31 May 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
	None		

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17438	670	4.00	2.07	-12.81	29370	15880
ENXGLD		41457	295	0.72	-1.23	11.50	44467	33160
ENXPLT		17098	70	0.41	0.64	-4.96	20491	15406
SXNNAM		2053	8	0.39	0.49	-1.53	2210	1763
NGNGLD	886	39667	337	0.86	-1.11	11.46	42552	32082
NGNPLD		17414	631	3.76	2.31	-12.83	29476	15941
NGNPLT		16995	50	0.30	0.82	-4.83	20328	15293
SXNEMG		6188	16	0.26	1.48	6.07	6208	5233
SXNWDM		8982	103	1.16	0.19	7.26	9330	7317
SXNNDQ		19050	242	1.29	0.52	7.03	19862	13713
SXN500		9980	57	0.57	-0.74	7.69	10468	7833

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2236	18	0.8	-1.8	17.5	2427	1412
AMETCN		1202	-15	-1.2	0.4	20.4	1265	675
APETCN		1628	-30	-1.8	2.3	-6.5	1826	1496
BHETCN		2204	-4	-0.2	-1.7	11.5	2521	1793
FAETCN		1714	5	0.3	1.7	25.9	2020	868
MSETCN		2073	-1	0.0	-0.1	7.6	2276	1549
MWETCN		1579	4	0.3	-0.8	6.0	1661	1298
NFETCN		1214	20	1.7	4.0	19.0	1355	662
TSETCN		1404	16	1.2	-3.8	-28.3	2231	1098
SRETcn		1372	4	0.3	-0.9	6.3	1455	1104
ALETCN		2236	18	0.8	-1.8	17.5	2427	1412

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	1,481	5608	354	6.7	21.3	64.6	5608	1526
CER		12	0	0.0	0.0	-25.0	32	12
DYL		1978	64	3.3	11.7	43.2	2065	696
FSY		1218	-44	-3.5	-6.0	16.0	1565	404
EL8		618	-10	-1.6	4.7	9.6	831	346
OSN		2462	-1	0.0	-0.8	25.6	2510	1204
AGR		362	0	0	0.00	14.6	362	300

Fixed Income

Treasury Bills

Next Auction Date: 08-May-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.776	-4.34	8.799	3.25
182-Day	8.918	-1.39	8.928	2.35
273-Day	8.983	-0.56	8.991	1.38
365-Day	9.006	1.56	9.073	1.34

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 07-May-24

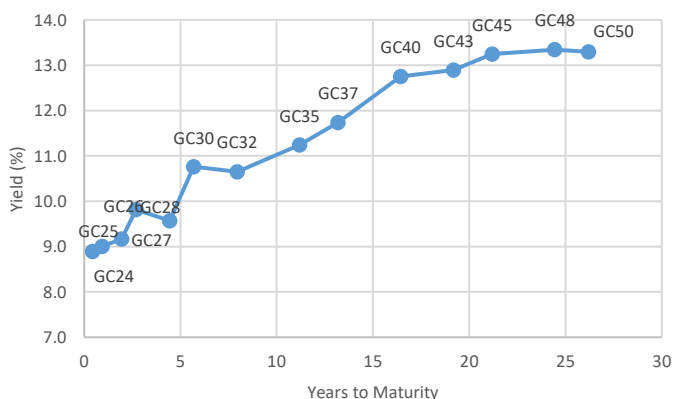
Commentary on Previous Auction:

The BoN received N\$476.1m worth of bids on the GC24 source bond at Wednesday, 24 April's switch auction. The central bank elected to allocate 34.7% or N\$165.1m of these, bringing the outstanding amount on the GC24 to N\$2.08bn. While all destination bonds received bids, the GC28 and GC32 did not see any allocations. The belly and far end of the curve saw the bulk of the bids.

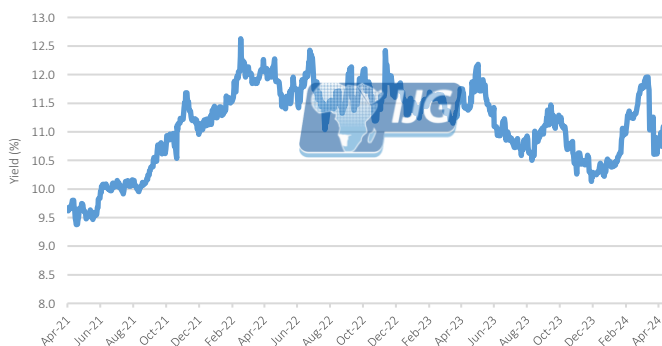
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.893	GT364/18Oct24	8.893	0	101.253	10.50	15-Oct-24
GC25	9.003	GT363/17Apr25	9.003	0	100.033	8.50	15-Oct-24
GC26	9.170	R186	9.260	-9	99.310	8.50	15-Oct-24
GC27	9.820	R186	9.260	56	98.223	8.00	15-Jul-24
GC28	9.570	R2030	10.570	-100	96.678	8.50	15-Oct-24
GC30	10.760	R2030	10.570	19	90.912	8.00	15-Jul-24
GC32	10.650	R213	11.085	-44	91.809	9.00	15-Oct-24
GC35	11.245	R209	12.185	-94	91.935	9.50	15-Jul-24
GC37	11.735	R2037	12.455	-72	88.076	9.50	15-Jul-24
GC40	12.755	R214	12.505	25	80.413	9.80	15-Oct-24
GC43	12.892	R2044	12.815	8	82.647	10.00	15-Jul-24
GC45	13.248	R2044	12.815	43	79.034	9.85	15-Jul-24
GC48	13.342	R2048	12.720	62	76.573	10.00	15-Oct-24
GC50	13.297	R2048	12.720	58	80.985	10.25	15-Jul-24
GI25	3.750				152.931	3.80	15-Jul-24
GI27	4.599				115.606	4.00	15-Oct-24
GI29	5.600				129.620	4.50	15-Jul-24
GI33	5.623				119.349	4.50	15-Oct-24
GI36	6.071				111.986	4.80	15-Jul-24
Eurobond 2	6.068	10YUSBond	4.487	158	98.992	5.25	29-Oct-24
NAM04	10.670	R186	9.260	141	102.485	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	10.030	GC24	8.893	114	102.949	10.82	01-Aug-24
NEDX2030	9.645	GC25	9.003	64	102.263	10.21	31-Aug-24
BWFL26	9.360	R186	9.260	10	102.432	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.500	3 month JIBAR	8.350	215	99.627	10.52	19-May-24
BWJ2e27	8.350	3 month JIBAR	8.350	0	99.703	8.37	19-May-24
DBN29	10.750	3 month JIBAR	8.350	240	101.963	10.77	31-May-24
NEDJ2028	11.100	3 month JIBAR	8.350	275	102.058	11.12	28-May-24
ORYJ25	10.850	3 month JIBAR	8.350	250	102.315	10.87	18-May-24
BWJi24	9.850	3 month JIBAR	8.350	150	100.957	9.85	30-Jun-24
BWJL25	9.250	3 month JIBAR	8.350	90	99.320	9.53	02-Jun-24
SBNA24	9.500	3 month JIBAR	8.350	115	101.869	9.52	24-May-24
SBNA26	9.720	3 month JIBAR	8.350	137	101.885	9.74	25-May-24
SBKN26	9.790	3 month JIBAR	8.350	144	100.608	9.80	13-Jul-24
SBNG25	9.740	3 month JIBAR	8.350	139	100.814	9.74	05-Jul-24
SBNG27	10.040	3 month JIBAR	8.350	169	100.839	10.04	05-Jul-24
BWJf26S	9.850	3 month JIBAR	8.350	150	99.277	9.87	02-Jun-24
LHN01	11.900	3 month JIBAR	8.350	355	102.571	11.92	17-May-24
LHN02	11.150	3 month JIBAR	8.350	280	101.142	11.15	29-Jun-24
PNJ24	11.350	3 month JIBAR	8.350	300	101.504	11.35	18-Jun-24
PNJ25	11.050	3 month JIBAR	8.350	270	101.525	11.05	16-Jun-24
PNJ26	11.600	3 month JIBAR	8.350	325	101.536	11.60	18-Jun-24
PNJ27	11.600	3 month JIBAR	8.350	325	101.600	11.60	16-Jun-24
FNBj25S	9.800	3 month JIBAR	8.350	145	101.166	9.80	23-Jun-24
FNBj27S	10.080	3 month JIBAR	8.350	173	101.199	10.08	23-Jun-24
GDW26	10.550	3 month JIBAR	8.350	220	99.197	10.57	03-Jun-24
GDW28	10.850	3 month JIBAR	8.350	250	99.175	10.87	03-Jun-24

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Amutenya	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie de Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Financial Manager	tashiya@ijg.net	Tel: +264 (81) 958 3511
Benita Windisch	Financial Manager	benita@ijg.net	Tel: +264 (81) 958 3539
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Counney Kemp	Group PA	reception@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Angelique Bock	Sales and Research	angelique@ijg.net	Tel: +264 (81) 958 3520
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiar	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Maunda Rautenbach	Head of Operations	maunda@ijg.net	Tel: +264 (81) 958 3529
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Peterson Mbise	Business Analyst	peterson@ijg.net	Tel: +264 (81) 958 3532
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

IJG Investment Managers & IJG Unit Trusts

Chidera Onwudinjio	Assistant Portfolio Manager	chidera@ijg.net	Tel: +264 (81) 958 3523
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IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542

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