

IJG Daily Bulletin

Friday, 07 March 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1782	6.52	0.37	1.95	-1.06	1933	1493
NSX Local	707	0.42	0.06	0.40	2.20	708	669
JSE ALSI	88260	542.50	0.62	2.70	4.95	89254	71663
JSE Top 40	80951	544.48	0.68	3.06	7.39	81687	65416
JSE INDI	127760	2012.40	1.60	3.19	7.65	129141	97204
JSE FINI	20110	-196.36	-0.97	-0.53	-2.42	21735	15313
JSE RESI	62294	738.03	1.20	8.47	20.01	66214	50764
JSE Banks	12330	-137.11	-1.10	0.64	-2.63	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42579	-427.51	-0.99	-2.88	0.08	45074	37612
S&P 500	5739	-104.11	-1.78	-3.63	-2.43	6147	4954
NASDAQ	18069	-483.47	-2.61	-4.13	-6.43	20205	15223
FTSE100	8683	-73.00	-0.83	-1.44	6.24	8909	7613
DAX	23419	338.45	1.47	3.85	17.63	23476	17025
Hang Seng	24505	135.09	0.55	6.82	22.16	24411	16044
Nikkei	36902	-803.01	-2.13	-0.68	-7.50	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.14	0.01	-0.05	3.04	3.88	19.39	17.04
N\$/£	23.37	0.01	-0.04	0.59	0.84	24.30	22.44
N\$/€	19.61	0.05	-0.26	-0.98	-0.53	20.69	18.50
N\$/AUD\$	11.43	-0.05	0.42	1.50	1.95	12.67	11.26
N\$/CAD\$	12.68	0.00	0.03	1.91	3.25	14.06	12.46
US\$/€	1.08	0.00	0.22	4.18	4.39	1.12	1.01
US\$/¥	147.69	-0.29	0.20	1.99	6.44	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	69.47	0.01	0.01	-4.59	-5.97	83.40	67.87
Gold	2909.06	-2.75	-0.09	1.79	10.84	2956.19	2144.29
Platinum	969.90	-0.38	-0.04	2.16	6.87	1095.69	889.91
Copper	475.85	-4.90	-1.02	4.63	17.22	508.95	400.05
Silver	32.61	-0.03	-0.10	4.70	12.84	34.90	24.01
Palladium	949.50	-2.20	-0.23	4.12	3.38	1257.00	901.00
Uranium	64.05	0.00	0.00	-1.39	-12.14	93.60	64.05

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2117	1.00	0.05	0.24	2.87	2117	1750
FNB	4653	0.00	0.00	0.00	0.06	4951	4600
LHN	550	0.00	0.00	7.84	10.00	550	405
MOC	794	0.00	0.00	0.13	4.75	850	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2895	0.00	0.00	0.00	0.14	3001	2890
NHL	290	40.00	16.00	16.00	16.00	290	222
ORY	1330	-19.00	-1.41	-1.48	3.83	1350	1200
PNH	1265	0.00	0.00	0.00	0.08	1270	1200
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	950	30.00	3.26	3.83	4.63	955	845

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.24	103.65	0.00	GC25	6.97	0	-2.07
R2030	9.05	95.91	3.00	GC26	8.45	21	0.00
R213	9.47	88.94	3.50	GC27	8.56	32	1.64
R2032	9.79	92.31	4.00	GC28	8.89	-16	3.00
R2035	10.49	90.18	5.50	GC30	8.98	-7	3.00
R209	10.71	71.52	5.50	GC32	9.68	22	3.50
R2037	10.92	84.09	6.50	GC35	10.83	12	3.63
R2040	11.23	84.06	6.00	GC37	11.05	13	6.50
R214	11.14	65.74	7.00	GC40	11.44	30	7.00
R2044	11.36	79.86	7.50	GC43	11.40	4	7.50
R2048	11.30	79.27	8.00	GC45	11.59	23	7.50
R2053	11.27	103.05	7.50	GC48	11.59	29	8.00
				GC50	11.45	15	8.00

The Day Ahead	
Economic News	
US Change in Nonfarm Payrolls (Feb)	
US Unemployment Rate (Feb)	
Germany Factory Orders (Jan)	
Eurozone GDP (Q4 F)	

NSX Market Wrap	
N\$52.3m traded on the NSX yesterday with N\$18.4m worth of Santam and N\$10.2m worth of Momentum Group exchanging hands. On the local bourse N\$12.3m worth of FirstRand Namibia traded at market and N\$3.5m worth of Oryx Properties traded down 19c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.6% to 88,260.08 as 48 stocks gained, 71 fell, and 5 were unchanged. Primary Health Properties rose 11.3%, Northam Platinum Holdings gained 10.8% and Impala Platinum Holdings climbed 9.4%. Cashbuild fell 8.2%, Grindrod dropped 5.5% and Quilter PLC declined 4.9%.	

International Market Wrap	
Wall Street traders continued to navigate intense, quick and sharp market swings amid a slew of tariff headlines, with stocks getting pummeled after almost wiping out their losses. The S&P 500 slid 1.8% and the Nasdaq 100 sank 2.8%, with the tech-heavy gauge on the brink of a technical correction. Sentiment was so fragile that equities failed to stage a rebound even after President Donald Trump's decision to delay levies on Mexican and Canadian goods covered by the North American trade deal. The dollar saw its longest losing streak since September, while the peso and the Loonie rose. Treasury trading was fairly muted. The new chapter on the trade war was unveiled days after the US announced its largest tariff increase in a century.	

	2023	2024	2025
GDP (y/y)	4.2%	3.5%**	3.0%*
Inflation (y/y)	5.3%	3.4%	3.4%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast
**Nowcast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	290.297	0.061	0.021	0.125	1.382	12 Feb	30 Jan	29 Jan
IJG All Bond Index	382.152	-1.206	-0.315	0.561	1.563	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.520	0	0	0.123	-3.479	18 Jun	29 May	07 May
WIBAR 3m	6.844	0.000	0.000	0.000	-0.90	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.50					15 Oct	18 Sep	30 Jul
SA Prime Rate	11.00					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

International News

South Africa Electricity Production rose 5.7% y/y in January, above market, as per Statistics South Africa.

US Initial Jobless Claims rose by 221,000 in the week of 1 March, below market, as per the Department of Labour.

US Trade Deficit widened to US\$131.4 billion in January, as per the Census Bureau.

US Wholesale Inventories rose by 0.8% m/m in January, above market, as per the Census Bureau.

Eurozone Main Refinancing Rate was cut by 25 basis points to 2.65% on 6 March, as per the European Central Bank.

Local News

The consumer price index (CPI) for February increased to 3.6% y/y, up from 3.2% in January 2025. This 0.4% m/m rise was primarily driven by higher inflation in food and non-alcoholic beverages, housing and utilities, fuel prices, and alcohol and tobacco. However, the impact of rising inflation was somewhat tempered by softer clothing and health costs, as well as monthly deflation in hotel and recreation. While services prices saw a 4.0 y/y increase, the highest since August 2019, it remained relatively benign on a month-to-month basis. Goods prices rose by 0.8% m/m and 3.4% y/y in February.

One-stop centre for Namibian Business. The Ministry of Industrialisation and Trade has created a one-stop centre for small and medium enterprises (SMEs) to easily access information on trade-related matters. This trade information portal will allow businesses to access information ranging from regulations, laws and opportunities all in one place. Trade deputy minister Verna Sinimbo, speaking during the launch yesterday, said the portal is the answer to a challenge many businesses face when it comes to getting information currently scattered among different government agencies. – The Namibian

Khan Solar PV Plant inaugurated, set to benefit 18,500 people. President Nangolo Mbumba has inaugurated the N\$360 million Khan Solar PV Plant, a renewable energy project expected to provide affordable and reliable electricity to approximately 18,500 people. The plant marks a major milestone in Namibia's efforts to enhance energy security and drive economic growth. Speaking at the inauguration, Mbumba emphasized the plant's significance in attracting further investments to Usakos, fostering long-term economic development, and reducing poverty. – The Brief

NamPower to invest N\$15.6 billion in energy infrastructure over five years. The Namibia Power Corporation (NamPower) plans to invest over N\$15.6 billion in energy infrastructure over the next five years, as part of efforts to ensure a stable and sustainable electricity supply in the country. The planned capital expenditure will be allocated to key projects, with N\$6.8 billion earmarked for generation, N\$7.5 billion for transmission, and N\$1.4 billion for other capital projects. NamPower Chief Financial Officer Michael Gotore revealed that several major projects are already underway, including three Independent Power Producer (IPP) projects. "We are currently implementing several key projects in line with NamPower's ISBP 2020 to 2025 and the 2018 Ministerial Determination. These projects are at various stages of development, including the expansion of our 20-megawatt Omburu PV project, which will add an additional 80 megawatts by 2027," Gotore said. – Mining & Energy

SA Economic News

South African current-account deficit shrinks more than expected. South Africa's current-account deficit shrank by more than expected in the fourth quarter, aided by an improvement in the trade surplus. The gap on the current account – the broadest measure of trade in goods and services – narrowed to 0.4% of gross domestic product or 31.6 billion rand in the three months through December, from a revised 0.8% of GDP or 55.6 billion rand in the prior quarter, data released Thursday by the central bank showed.

Company News

FirstRand CEO Mary Vilakazi on UK court battle and strong earnings. FirstRand believes it has strong legal arguments to challenge a ruling made by the UK Court of Appeals in October 2024 relating to the vehicle finance commission saga in the country. In October last year, the UK Court of Appeal ruled against FirstRand and in favour of claimants Messrs Wrench and Johnson, who had contested an earlier judgment that deemed FirstRand's commission arrangements unfair. This ruling has significant implications for the motor finance industry, particularly concerning the disclosure of commissions to customers. – Moneyweb

FirstRand profit jumps 10% as fee growth dulls rate-cut impact. FirstRand's profit rose 10% as South Africa's biggest lender by market value boosted loans in its home market. Net income increased to R20.9 billion (\$1.14 billion) in the six months through December and the lender declared an interim dividend of 2.19 rand per share, it said in a statement Thursday. – Moneyweb

Capitec slashes interest rates on large lazy balances. Capitec Bank has slashed the interest it pays on balances in its main transactional accounts in a move designed to get its clients to move money into dedicated savings accounts instead. Until the change in February, it was paying as much as 5.6% on balances in main accounts. This is now down to a flat 2.25%, regardless of the balance. This doesn't affect a typical account holder with a modest positive balance (up to R25 000). – Moneyweb

Grindrod slashes dividend after Mozambique hit. Durban-headquartered freight logistics group Grindrod has slashed its final dividend by more than half, from 38 cents per share (cps) in FY2023 to 17cps for its financial year ended 31 December 2024. This brought its total dividend for the year on a per-share basis to 40c (vs 72.4c). Releasing its full-year results on Thursday, it was clear that election-related unrest in Mozambique – which led to border closures with SA and related port delays – together with cyclones in the region, were the main factors hitting operations and the bottom line. – Moneyweb

Mustek's interim HEPS plunge 74% amid Novus takeover. Information communication technology (ICT) group Mustek said its performance remained under pressure in the second half of 2024, with the group delivering a weaker set of interim financial results as it navigates a proposed takeover by Novus. Mustek reported headline earnings per share for the six months to end-December down 74.31% year on year to 23.47c, as revenue fell 14.1% to R3.66bn. – Business Day

Sanlam's numbers shine as it inks a long-term play with Ninety One. JSE-listed insurance giant Sanlam saw double-digit growth in its key financial metrics for the full year ended 31 December 2024, resulting in an 11% dividend hike, the group announced on Sens on Thursday. The group's net result from financial services (NRFFS) grew to R15.4 billion – up 25% from the corresponding period in 2023. Sanlam regards NRFFS as its key earnings metric. – Moneyweb

SADC News

Tanzania plans to kick off fifth oil, gas licensing round in May. Tanzania aims to start a licensing round for dozens of oil and gas exploration blocks in May, the first in more than a decade for the nation with an estimated 57 trillion cubic feet of natural gas reserves. Three of the 26 blocks are in Lake Tanganyika and the rest in the Indian Ocean. The country's last licensing round was in May 2014. "We are proceeding with promotion activities because the blocks have already been identified, and the data is in place. We are waiting for government approval of the Model Production Sharing Agreement, which outlines the fiscal terms," said Charles Sangweni, director general of the Petroleum Upstream Regulatory Authority. Tanzania already produces natural gas, which it uses to generate electricity, and plans a US\$42 billion liquefied natural gas facility to be built by a consortium comprising Shell Plc, Equinor ASA and Exxon Mobil Corp.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	1,799	57451	953	1.69	5.58	4.11	64496	43203
B2G		5091	119	2.39	3.39	12.04	6071	4303
CGP	1,200	2117	1	0.05	0.24	2.87	2117	1750
FNB	263,728	4653	0	0.00	0.00	0.06	4951	4600
FST	24,698	7174	9	0.13	1.46	-5.56	8903	5913
IVD	1,409	11900	-56	-0.47	-1.04	-4.83	14294	11411
KFS		1801	-4	-0.22	-0.55	-8.21	2018	1435
LHN	91,319	550	0	0.00	7.84	10.00	550	405
MMT	345,688	2907	-47	-1.59	-4.28	-3.93	3193	1970
MOC		794	0	0.00	0.13	4.75	850	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	1,139	28410	-724	-2.49	1.53	0.85	30900	21316
NBS		2895	0	0.00	0.00	0.14	3001	2890
NHL	10,000	290	40	16.00	16.00	16.00	290	222
OCE		5743	-82	-1.41	-1.36	-14.89	7603	5743
OMM	13,231	1154	-9	-0.77	-8.85	-7.75	1388	1000
ORY	267,152	1330	-19	-1.41	-1.48	3.83	1350	1200
PNH		1265	0	0.00	0.00	0.08	1270	1200
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	3,891	8517	30	0.35	-1.31	-1.97	9147	6265
SNB	3,012	22039	-411	-1.83	1.11	-0.62	25042	16666
SNM	46,283	39500	-500	-1.25	-2.07	0.60	41085	28501
SNO	5,575	950	30	3.26	3.83	4.63	955	845
SRH	9,936	27805	739	2.73	1.11	-5.59	38854	22717
TRW	1,446	7725	43	0.56	-1.55	-25.44	11233	7081
TTO		30	0	0.00	0.00	0.00	55	5
VKN		1689	-19	-1.11	-4.25	-6.01	1886	1437

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.90	13 March 2025	4 April 2025
FNB	192.32	Interim	8.01	20 March 2025	11 April 2025
LHN	39.89	Interim	13.87	01 November 2024	22 November 2024
MOC	49.27	Final	10.46	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	12.07	20 October 2023	30 October 2023
ORY	52.50	Interim	7.89	20 March 2025	11 April 2025
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.26	06 September 2024	27 September 2024

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
SNO	Earnings Release	10-March-2025	EPS and HEPS for the financial year ended 31 December 2024 are expected to be up between 25% and 35% year-on-year.
PNH	Earnings Release	14-March-2025	EPS and HEPS for the six-months ended 31 December 2024 are expected to be lower by more than 30% year-on-year.

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16443	-136	-0.82	1.98	1.06	20720	15222
ENXGLD		51346	-546	-1.05	1.15	8.12	52823	39132
ENXPLT		17068	-125	-0.73	1.94	3.35	18909	15723
SXNNAM		2378	3	0.13	-0.38	-0.63	2418	1984
NGNGLD		49097	-557	-1.12	1.11	8.04	50592	34797.98
NGNPLD		16579	11	0.07	2.14	1.77	20715	15384
NGNPLT		16906	-128	-0.75	1.85	3.14	18758	15558
SXNEMG		6409	17	0.27	1.62	1.20	6582	5898
SXNWDM		9836	-99	-1.00	-2.05	-2.35	10422	8850
SXNNDQ		21125	-344	-1.60	-3.05	-7.07	23463	18471
SXN500		11051	-177	-1.58	-3.48	-5.47	12019	9856

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2270	-12	-0.5	0.3	-12.1	2785	1800
AMETCN		1285	-21	-1.6	-4.0	-10.0	1575	972
APETCN		2058	1	0.0	-2.4	-10.8	2352	1496
BHETCN		2654	-56	-2.1	-4.1	5.4	2865	2172
FAETCN		2387	-12	-0.5	-2.7	5.8	2771	1628
MSETCN		1984	13	0.7	0.2	-9.5	2361	1957
MWETCN		1728	-21	-1.2	-2.0	-2.4	1845	1567
NFETCN		1917	-67	-3.4	-2.9	2.8	2188	1136
TSETCN		1992	-47	-2.3	-7.4	-38.7	3550	1098
SRETCN		1437	-18	-1.2	-2.2	-5.7	1554	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2597	65	2.6	-2.0	-23.3	5769	2314
CER		13	0	0.0	18.2	0.0	19	10
DYL		1200	26	2.2	0.5	-8.6	2169	1117
FSY		568	4	0.7	-6.4	-32.2	1471	553
EL8		255	6	2.4	3.2	-17.5	741	247
AGR		378	0	0	0.27	1.9	378	360

Fixed Income

Treasury Bills

Next Auction Date: 13-March-25

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.494	-2.17	7.519	1.45
182-Day	7.632	-3.10	7.650	1.33
273-Day	7.702	-1.90	7.705	1.67
365-Day	7.722	-1.33	7.749	1.23

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 26-March-25

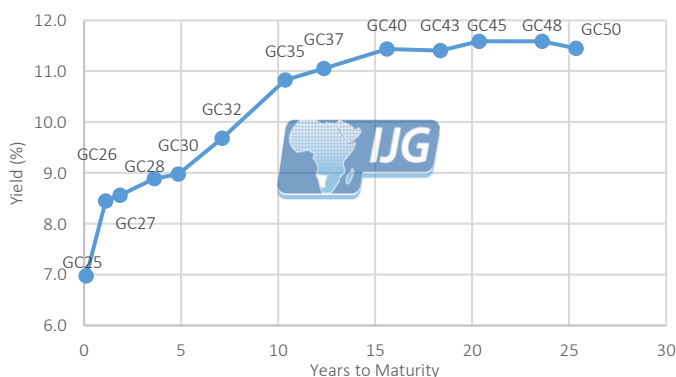
Commentary on Previous Auction:

The auction on Wednesday, 5 March's saw the central bank receive bids worth N\$1.19bn for the N\$550.0m worth of bonds on offer, translating to an overall-bid offer ratio of 2.17x. As expected, we saw strong demand across the lower end of the curve. The GC27 – GC32 accounted for 57.5% of all GC bids. All vanilla bonds were oversubscribed, bar the GC40 and GC43. The GC40 – GC45 segment were under-allocated, while the GC27 were over-allocated. The GIs recorded a bid-offer ratio of 1.42x, with the GI27 being undersubscribed. The BoN raised a total of N\$550.0m with this auction.

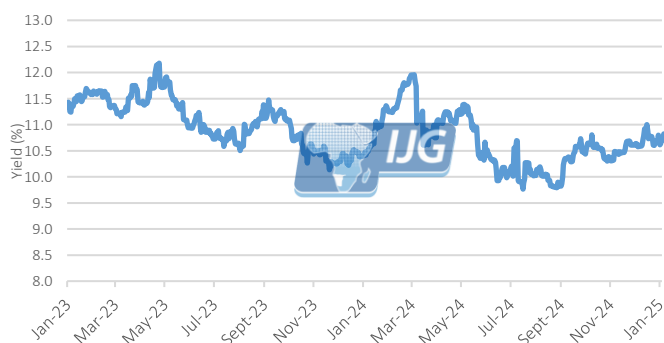
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	6.975	GT363/17Apr25	6.975	0	103.459	8.50	15-Apr-25
GC26	8.450	R186	8.240	21	103.353	8.50	15-Apr-25
GC27	8.560	R186	8.240	32	100.143	8.00	15-Jul-25
GC28	8.891	R2030	9.050	-16	102.116	8.50	15-Apr-25
GC30	8.980	R2030	9.050	-7	97.294	8.00	15-Jul-25
GC32	9.681	R213	9.465	22	100.049	9.00	15-Apr-25
GC35	10.825	R209	10.705	12	93.153	9.50	15-Jul-25
GC37	11.052	R2037	10.920	13	90.957	9.50	15-Jul-25
GC40	11.436	R214	11.135	30	92.012	9.80	15-Apr-25
GC43	11.404	R2044	11.360	4	90.650	10.00	15-Jul-25
GC45	11.589	R2044	11.360	23	87.839	9.85	15-Jul-25
GC48	11.589	R2048	11.295	29	91.125	10.00	15-Apr-25
GC50	11.448	R2048	11.295	15	91.543	10.25	15-Jul-25
GI25	4.000				154.623	3.80	15-Jul-25
GI27	4.640				119.763	4.00	15-Apr-25
GI29	4.790				135.749	4.50	15-Jul-25
GI33	5.324				126.759	4.50	15-Apr-25
GI36	5.570				118.622	4.80	15-Jul-25
Eurobond 2	6.654	10YUSBond	4.278	238	101.042	5.25	29-Apr-25
NAM04	9.650	R186	8.240	141	102.181	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	8.340	R186	8.240	10	102.936	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	7.558	3 month JIBAR	7.558	0	100.306	7.56	19-May-25
BWJ2e27	9.958	3 month JIBAR	7.558	240	100.160	9.96	31-May-25
DBN29	10.308	3 month JIBAR	7.558	275	100.166	10.31	28-May-25
NEDJ2028	10.058	3 month JIBAR	7.558	250	100.432	10.06	18-May-25
ORYJ25	8.458	3 month JIBAR	7.558	90	100.155	8.72	02-Jun-25
BWJL25	8.928	3 month JIBAR	7.558	137	100.216	8.93	25-May-25
SBNA26	8.998	3 month JIBAR	7.558	144	101.313	9.17	13-Apr-25
SBKN26	8.948	3 month JIBAR	7.558	139	101.507	9.14	05-Apr-25
SBNG25	9.248	3 month JIBAR	7.558	169	101.556	9.44	05-Apr-25
SBNG27	8.708	3 month JIBAR	7.558	115	99.976	8.94	07-Mar-25
SBKN27	9.058	3 month JIBAR	7.558	150	100.097	9.06	02-Jun-25
BWJf26S	10.508	3 month JIBAR	7.558	295	100.479	10.51	17-May-25
LHNS01	10.358	3 month JIBAR	7.558	280	101.944	10.58	29-Mar-25
LHN02	10.258	3 month JIBAR	7.558	270	102.300	10.49	16-Mar-25
PNJ25	10.808	3 month JIBAR	7.558	325	102.357	11.03	18-Mar-25
PNJ26	10.808	3 month JIBAR	7.558	325	102.419	11.04	16-Mar-25
PNJ27	10.258	3 month JIBAR	7.558	270	102.240	10.48	18-Mar-25
PNJ29	9.008	3 month JIBAR	7.558	145	101.849	9.23	23-Mar-25
FNBj25S	9.288	3 month JIBAR	7.558	173	101.905	9.51	23-Mar-25
FNBj27S	9.508	3 month JIBAR	7.558	195	100.076	9.51	03-Jun-25
FNB34	9.758	3 month JIBAR	7.558	220	100.080	9.99	03-Mar-25
GDW26	10.058	3 month JIBAR	7.558	250	100.083	10.29	03-Mar-25
GDW28							

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