



Local Indices								The Day Ahead		
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News		
NSX Overall	1791	-81.18	-4.34	0.47	13.96	1872	1149	US Consumer Credit (Jan)		
NSX Local	522	1.86	0.36	0.79	-1.27	543	412	Eurozone Sentix Investor Confidence (Mar)		
JSE ALSI	74734	-2656.48	-3.43	-1.78	1.39	78297	60894	Germany Retail Sales (Jan)		
JSE Top40	68358	-2524.63	-3.56	-1.82	1.95	71817	54681	Germany Factory Orders (Jan)		
JSE INDI	79728	-5043.08	-5.95	-7.65	-16.48	97373	78754	China Foreign Reserves (Feb)		
JSE FINI	15735	-661.15	-4.03	-0.75	6.32	16483	11689	China Trade Balance (Feb)		
JSE RESI	87052	-1001.91	-1.14	3.22	22.66	90354	53513			
JSE Banks	9689	-391.76	-3.89	-0.17	9.81	10109	6599			
Global Indices										
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low			
Dow Jones	33615	-179.86	-0.53	-0.82	-7.49	36953	30767			
S&P 500	4329	-34.62	-0.79	-1.03	-9.18	4819	3730			
NASDAQ	13313	-224.50	-1.66	-3.18	-14.90	16212	12397			
US 30yr Bond	2.16	-0.06	-2.90	-1.37	12.00	2.51	1.66			
FTSE100	6987	-251.71	-3.48	-6.32	-5.38	7687	6561			
DAX	13095	-603.86	-4.41	-9.45	-17.57	16290	13095			
Hang Seng	21905	-562.05	-2.50	-6.84	-9.57	29597	20826			
Nikkei	25985	-591.80	-2.23	-5.26	-12.71	30796	25006			
Currencies								NSX Market Wrap		
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$159.5m traded on the NSX on Friday with N\$36.3m worth of FirstRand and N\$31.9m worth of Momentum Metropolitan Holdings exchanging hands. On the local bourse N\$147,500 worth of Letshego Holdings Namibia traded up 45c. N\$448,000 worth of ETFs traded.		
N\$/US\$	15.39	0.19	1.26	-0.11	3.54	16.37	13.41			
N\$/€	20.35	0.07	0.35	1.43	6.10	21.77	18.95			
N\$/£	16.80	-0.02	-0.12	3.05	8.28	18.50	16.31			
N\$/AUD\$	11.29	0.15	1.36	-2.28	1.35	11.92	10.36			
N\$/CAD\$	12.03	0.04	0.36	0.10	4.18	12.83	11.10			
US\$/€	1.09	-0.01	-1.25	-3.05	-4.34	1.23	1.08			
US\$/¥	114.82	-0.64	-0.55	0.09	0.16	116.35	107.48			
Commodities								JSE Market Wrap		
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index fell 3.4% to 74,734.37 as 23 stocks gained, 118 fell, and 1 was unchanged. Gold Fields rose 7.5%, Thungela Resources gained 5.9% and Harmony Gold Mining climbed 5.3%. Naspers fell 10.9%, Raubex Group dropped 10.0% and Prosus declined 9.5%.		
Brent Crude	118.11	7.65	6.93	33.11	69.58	139.13	60.11			
Gold	1970.70	34.75	1.79	4.23	8.78	2000.86	1676.89			
Platinum	1128.07	44.53	4.11	10.06	19.00	1279.35	897.39			
Copper	493.75	15.60	3.26	12.46	12.48	503.95	395.00			
Silver	25.70	0.53	2.09	5.94	11.13	28.75	21.42			
Palladium	3148.00	166.10	5.57	25.69	64.57	3150.00	1550.00			
NSX Local and DevX								International Market Wrap		
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	Stocks fell, while the dollar climbed with bonds as concerns that war risks are intensifying roiled global markets. Oil topped US\$115 a barrel on news the US is considering a ban on imports of Russian crude for its invasion of Ukraine. The S&P 500 dropped for the fourth time in five days, with commodities having their biggest weekly surge since 1974 as Russia's growing isolation is choking off a major source of materials -sparking fears of prolonged shortages and accelerating inflation. The White House is assessing if an oil ban would actually hurt the Russian economy or if crude would simply go to other markets and drive up gasoline prices. Europe's common currency approached a key support level that goes back to the euro's inception in 1999.		
ANE	900	0.00	0.00	0.00	0.00	900	900			
NBS	4800	0.00	0.00	0.00	-3.01	5100	3000			
NHL	175	0.00	0.00	0.00	0.00	180	159			
CGP	1309	0.00	0.00	0.00	1.63	1350	1012			
FNB	2951	0.00	0.00	0.07	0.03	3051	2308			
ORY	1000	0.00	0.00	0.00	11.23	1300	825			
MOC	824	0.00	0.00	0.00	-7.42	891	824			
NAM	66	0.00	0.00	0.00	0.00	66	63			
PNH	1277	0.00	0.00	0.00	0.00	1280	1125			
SILP	12790	0.00	0.00	0.00	0.00	12790	12790			
SNO	540	0.00	0.00	48.15	48.15	800	540			
LHN	295	45.00	18.00	86.71	50.51	295	145			
DYL	873	-180.00	-17.09	-1.02	-12.08	1444	630			
FSY	1068	-73.00	-6.40	11.25	2.99	1440	586			
MEY	605	-107.00	-15.03	16.80	12.66	769	145			
SA versus Namibian Bonds										
SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]			
R2023	5.40	102.20	6.00	GC23	7.09	169	6.00	2020		
R186	8.14	109.20	16.00	GC24	7.64	-50	16.00	2021		
R2030	9.65	91.04	11.00	GC25	8.00	-14	16.00	2022		
R213	9.92	82.93	11.00	GC26	8.77	63	16.00	GDP (y/y)		
R209	10.43	69.52	9.00	GC27	9.09	95	16.00	Inflation (y/y)		
R2037	10.63	84.27	8.50	GC30	10.93	128	11.00	PSCE (y/y)		
R214	9.92	82.93	11.00	GC32	12.11	220	11.00			
R2044	10.81	82.87	9.00	GC35	12.71	228	9.00			
R2048	10.74	82.72	9.00	GC37	13.67	304	8.50			
				GC40	13.64	290	9.50			
				GC43	13.98	317	9.00			
				GC45	14.01	320	9.00			
				GC48	14.39	365	9.00			
				GC50	14.13	339	9.00			
								*forecast **nowcast		
IJG Indices and Interest Rates (%)								MPC Meeting Calendar for 2022		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC		
IJG Money Market Index	232.990	0.031	0.01	0.079	0.837	16 Feb	27 Jan	25 Jan		
IJG Bond Index	251.923	-1.205	-0.48	-0.797	-1.702	13 Apr	24 Mar	15 Mar		
WIBAR Overnight	3.988	0.019	-	-	-	15 Jun	19 May	3 May		
WIBAR 3m	4.556	0.000	-	-	-	17 Aug	21 Jul	14 Jun		
SA Repo Rate	4.00	-	-	-	-	19 Oct	22 Sep	26 Jul		
SA Prime Rate	7.50	-	-	-	-	07 Dec	24 Nov	20 Sep		
NAM Bank Rate	4.00	-	-	-	-			01 Nov		
NAM Prime Rate	7.75	-	-	-	-			13 Dec		

¹ Prices quoted in Australian cents ² Prices quoted in Canadian cents ³ Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

International News

US Nonfarm Payrolls rose 678,000 in February, above market, as per the Bureau of Labour Statistics.

US Unemployment Rate rose from 7.1% in January to 7.2% in February, as per the Bureau of Labour Statistics.

US Labour Force Participation Rate rose 0.1 percentage point to 62.3% in February, as per the Bureau of Labour Statistics.

UK Construction PMI rose 2.8 points to 59.1 in February, as per the Markit.

Local News

Namport invests N\$17 million in new cargo handling equipment. The Namibian Ports Authority has announced the acquisition of cargo handling equipment worth N\$17 million, as part of efforts to increase operational efficiency at its ports. Acquired are reach stackers and forklifts from Liebherr-Africa and Forklifts and Allied Equipment cc respectively. "The reach stackers came at a price tag of almost fifteen million Namibian dollars (N\$14,785,330.00), increasing the reach stackers fleet at the Port of Walvis Bay to 10. The four forklifts cost the Ports Authority N\$ 2 million (one for the Port of Luderitz and three for the Port of Walvis Bay). This latest acquisition and addition of equipment to our fleet is a tangible reaffirmation of our seriousness and resolve to address the challenge of old equipment and disruption of operations," Namport Chief Executive Officer, Andrew Kanime said. – The Brief

Government raises N\$567m from 2021 fish quota auctions. The Namibian government says it raised N\$567 million from the auctioning of the Governmental Objective Fish Quota in 2021. Six auctions were held in total during the period under review by the Ministries of Finance and Fisheries and Marine Resources, with 86,040 metric tonnes auctioned off. The last auction for the year was held in December, with 14,000 metric tonnes of hake auctioned off, raising N\$158.4 million. – The Brief

N\$2.3 billion needed for classrooms. The basic education ministry is grappling with a severe shortage of 4,479 classrooms which would cost about N\$2.3 billion to construct, however the ministry's development budget for the current financial year stands at a meagre N\$398 million. This follows news of learners in some regions receiving their education while sitting on the floor because of a lack of resources, while in other parts of the country learners are bringing their own chairs to school. According to education minister Anna Nghipondoka, construction of schools is not a one-off process but a continuous process depending on regional needs, and the ministry has prioritised regions or schools that are in dire need. – Namibian Sun

Geingob wants maximum gains from oil. President Hage Geingob has challenged investors in the oil sector, as well as the mining industry to create value chains locally for the Namibian economy to accrue optimum gains from its resources. He was speaking to the Al Jazeera news network about the discovery of oil in the country on Friday. He said the discovery of oil alone is not good enough if the country does not generate maximum gains from its resources through the creation of jobs and reinvestment of profits locally. – The Namibian

SA Economic News

Europe's surging demand for coal is reviving an infrequent trade lane for shipments from South African mines. The fossil fuel typically heads east from Richards Bay Coal Terminal, the continent's biggest export hub. Of the 59 million tons of coal shipped from the South African port last year, only 4% went to Europe and more than 86% was delivered to Asia.

Company News

Balwin CFO Jonathan Weltman resigns for health reasons. **Balwin Properties**, the largest sectional title developer in SA, says CFO Jonathan Weltman is leaving the group at the end of March for health reasons. He will be replaced by group finance manager Jonathan Bigham. Weltman, who spearheaded Balwin's listing on the JSE in 2015, joined the group as financial manager in 2012, playing an instrumental role in putting in place the architecture to support the growth of the business, the group said on Friday. – Business Day

Bidvest 'firing on all cylinders' as Covid-19 loosens grip. Bidvest is seeing strong signs of life in the local economy, specifically in private sector infrastructure spending and in the renewable energy sector, a trend it expects will continue for the rest of the year. At the release of results for the six months ended 31 December 2021, CEO Mpumi Madisa said: "Bidvest is benefiting from greater private infrastructure spend, rather than public sector." – Business Day

Implats rules out bidding war for Royal Bafokeng control. **Impala Platinum** (Implats), the world's third-largest platinum producer, has placed a ceiling on the price it is willing to pay to secure majority control of **Royal Bafokeng Platinum** (RBPlat). Implats, which in January made a general offer of a R90 cash component and 0.30 Implats shares per RBPlat share, intends to obtain majority control. It has already spent R9.2bn on increasing its stake in RBPlats to 35.3% and has provided R19.6bn in cash guarantees, representing the maximum cash payable under the offer. – Business Day

Oceana investors could get answers on forensic probe this week. Investors in Oceana are hoping their patience in Africa's largest fishing group will be rewarded this week with the publication of its delayed annual financial results and the findings of a forensic investigation into allegations of accounting irregularities at its US subsidiary. The probe was prompted by a tip-off from a whistleblower about dubious financial activities related to the accounting treatment of the group's 25% shareholding in Westbank Fishing that is held by Daybrook Fisheries, a subsidiary of Oceana. – Business Day

Virgin Active gets R1.8bn investment as it merges with Real Foods. **Brait's** Virgin Active has merged with Kauai parent Real Foods, while new and existing shareholders, including business tycoon Christo Wiese, are investing £88.4m (R1.8bn) as the fitness group expands into the nutrition business. Virgin is 80%-owned by holding company Brait, along with Richard Branson's Virgin Group, and has gyms in SA, the UK and Italy. Its gyms in all three countries lost members during the hard lockdowns at the onset of the Covid-19 pandemic and the business returned to full operations only in October 2021. – Business Day

SADC

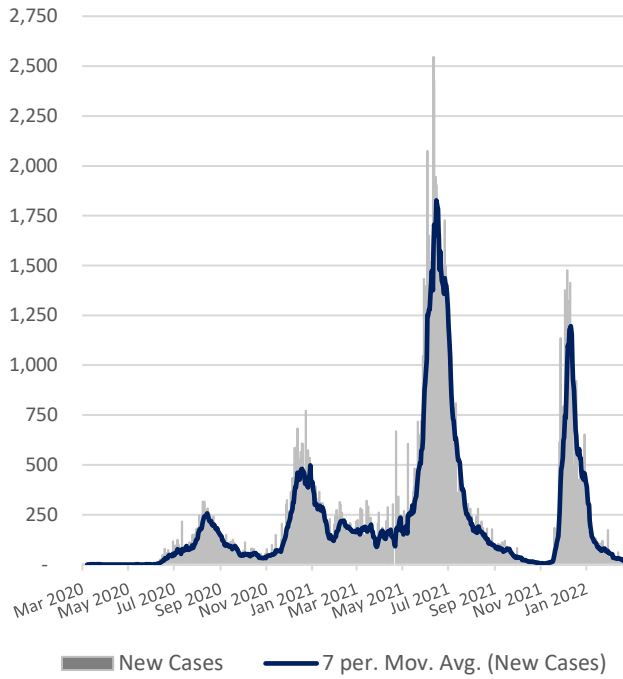
The **Democratic Republic of Congo** is seeking buyers for Dan Gertler's mining and oil assets, which may be worth billions of dollars, as it nears a settlement with the Israeli tycoon to resolve multiple disputes over his businesses in the country.

Source: NSX, Bloomberg, CBS, BoN, StatsSA, Deutsche Securities, The Namibian, The Namibian Sun, New Era, Republikein, The Observer, Business Day

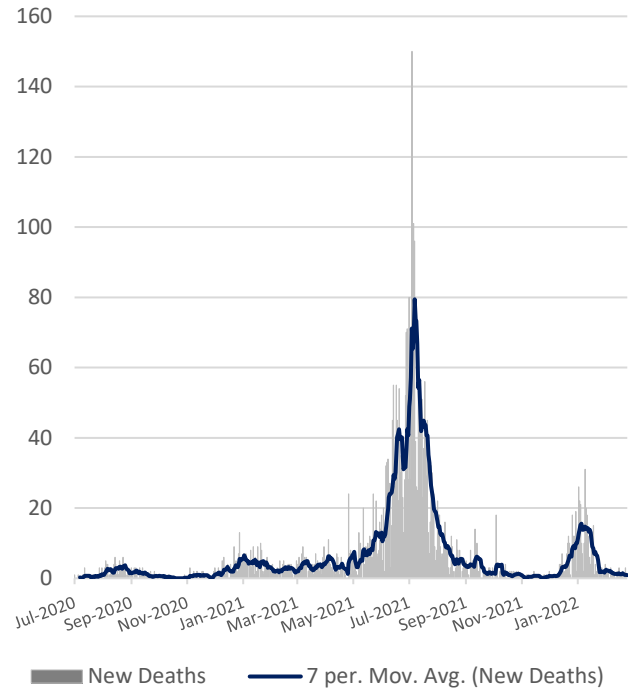
Namibia Covid-19 Situation

Namibia recorded 14 new cases, as well as 0 deaths on Saturday the 5th of March. To date, the country had a total of 159,722 cases, with 2,328 active cases and 4,013 deaths. 27 patients are currently hospitalised, of which 2 are in ICU. A total of 445,294 Namibians have received at least one vaccination, of which 378,491 Namibians have been fully vaccinated.

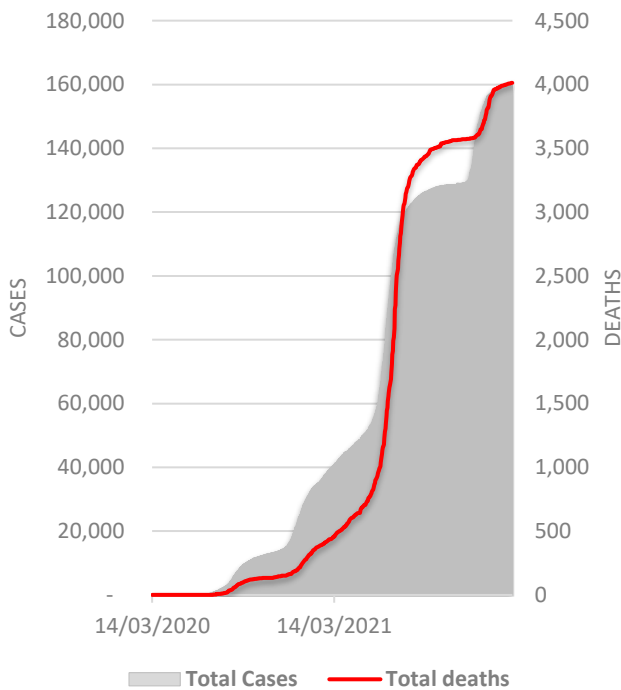
Daily New Cases



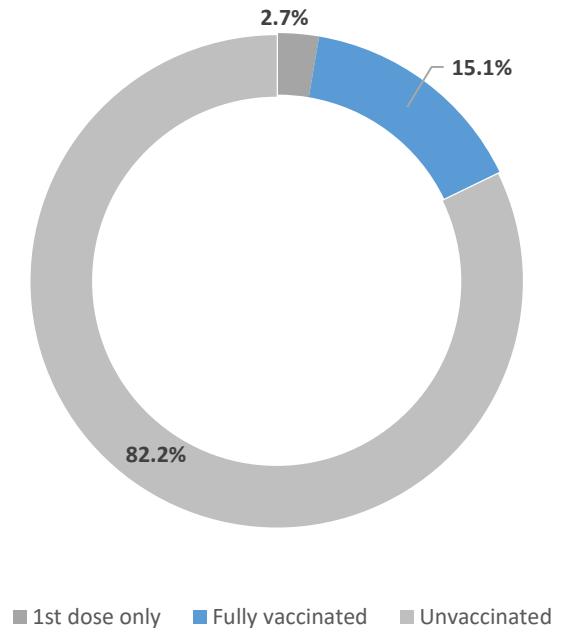
Daily New Deaths



Total Covid-19 Cases and Deaths



Namibia Vaccination Progress



Overall Index

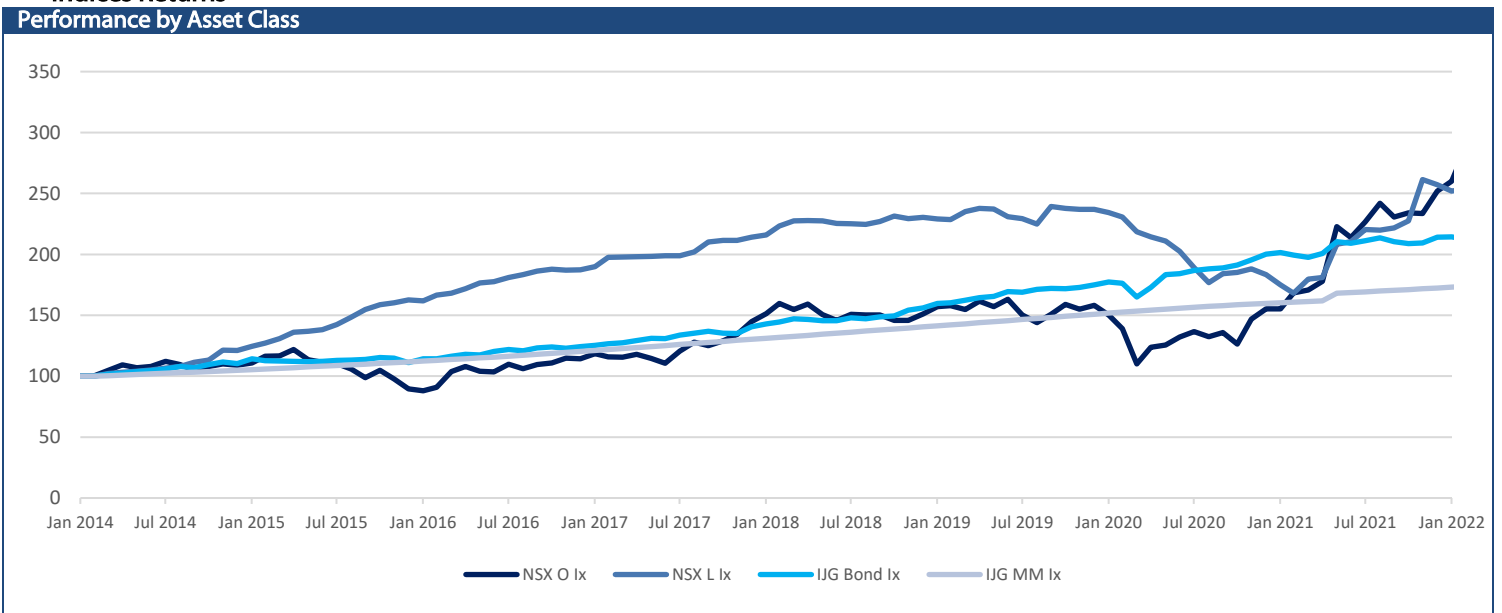
Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	900	900
ANM	2,170	78,920	(4,032.0)	(4.86)	0.92	21.09	82,952	49,650
B2G		6,393	47.0	0.74	2.30	3.13	7,492	5,018
CGP		1,309	-	-	-	1.63	1,350	1,012
BWL		10,528	-	-	(14.30)	(24.19)	14,841	7,680
FNB		2,951	-	-	0.07	0.03	3,051	2,308
FST	521,366	6,803	(277.0)	(3.91)	2.89	11.89	7,080	4,955
IVD	2,685	8,109	(222.0)	(2.66)	(6.20)	(6.68)	9,503	4,112
KFS		1,280	45.0	3.64	(6.84)	(4.76)	1,500	898
LHN	49,999	295	45.0	18.00	86.71	50.51	295	145
MEP	119,572	6,549	(101.0)	(1.52)	(4.31)	(3.78)	7,190	5,617
MIM	1,745,540	1,789	(65.0)	(3.51)	(4.18)	(5.59)	2,158	1,715
MOC		824	-	-	-	(7.42)	891	824
NAM		66	-	-	-	-	66	63
NBK	6,683	21,743	(888.0)	(3.92)	(0.53)	24.11	22,631	12,548
NBS		4,800	-	-	-	(3.01)	5,100	3,000
NHL		175	-	-	-	-	180	159
OCS		5,507	47.0	0.86	2.00	(0.85)	7,400	5,190
OMM	25,513	1,235	(61.0)	(4.71)	(1.98)	(5.73)	1,450	1,012
ORY		1,000	-	-	-	11.23	1,300	825
PNH		1,277	-	-	-	-	1,280	1,125
SILP		12,790	-	-	-	-	12,790	12,790
SLA	197,024	6,319	(330.0)	(4.96)	(2.27)	6.29	6,719	5,270
SNB	22,703	16,244	(745.0)	(4.39)	(0.12)	16.02	16,989	11,441
SNO		540	-	-	(9.40)	(11.91)	800	540
SNM	103,710	29,388	(612.0)	(2.04)	7.26	9.25	30,000	23,400
SRH	112,603	23,200	(629.0)	(2.64)	1.31	11.29	23,829	13,590
TRW	1,735	6,040	(350.0)	(5.48)	3.12	15.60	6,710	4,485
TTO		130	-	-	-	4.00	260	90
VKN	431,248	1,270	(40.0)	(3.05)	1.11	2.67	1,353	812

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		44,068	3885.00	9.67	17.65	47.43	44,068	24,295
ENXGLD		29,439	806.00	2.81	2.17	4.29	30,500	24,042
ENXPLT		16,686	749.00	4.70	5.23	11.95	19,000	13,097
NFNAMA		1,631	-7.00	-0.43	-0.97	-1.39	1,679	1,545
NGNGLD	1,600	28,180	762.00	2.78	2.17	4.34	28,180	23,403
NGNPLD		44,126	3935.00	9.79	17.65	47.66	44,126	24,241
NGNPLT		16,506	683.00	4.32	4.89	11.84	17,597	13,075
SXNEMG		5,009	-90.00	-1.77	-3.38	-11.92	7,352	5,009
SXNWDM		6,138	-149.00	-2.37	-3.03	-13.74	14,215	5,553
SXNNDQ		12,124	-157.00	-1.28	-1.53	-18.16	15,140	7,448
SXN500		6,877	-10.00	-0.15	0.03	-11.78	14,597	5,781

Indices Returns



*Based to 100

Namibian Bonds

Government Bonds	YTM	Benchmark	Benchmark YTM	Premium Last Trade	All-In-Price	Clean Price	Modified Duration
GC23	7.086	R2023	5.400	169	106.039	102.644	1.443
GC24	7.635	R186	8.135	-50	110.699	106.671	2.196
GC25	7.995	R186	8.135	-14	104.623	101.363	2.614
GC26	8.770	R186	8.135	63	102.337	99.077	3.299
GC27	9.085	R186	8.135	95	96.851	95.799	3.888
GC30	10.927	R2030	9.645	128	85.853	84.800	5.435
GC32	12.111	R213	9.915	220	85.569	82.117	5.862
GC35	12.711	R209	10.430	228	80.834	79.585	6.632
GC37	13.665	R2037	10.625	304	74.748	73.498	6.686
GC40	13.644	R214	10.740	290	77.980	74.221	6.714
GC43	13.976	R2044	10.805	317	74.432	73.117	6.924
GC45	14.006	R2044	10.805	320	72.856	71.560	6.980
GC48	14.390	R2048	10.735	365	74.063	70.228	6.615
GC50	14.128	R2048	10.735	339	74.448	73.100	6.961
GI22	3.970				133.511	131.713	0.595
GI25	3.940				132.129	131.469	3.116
GI27	4.942				99.623	98.047	4.870
GI29	5.872				108.651	107.959	5.734
GI33	7.519				89.417	87.469	8.013
GI36	8.224				77.832	77.150	9.260
Eurobond 2	4.813	10YUSBond	1.731	308	103.320	101.439	3.227
NAM01	6.775	R2023	5.400	138	103.487	100.994	0.630
NAM03	7.000	R2023	5.400	160	105.003	104.003	1.240
NAM04	9.915	R186	8.135	178	103.106	102.068	3.436
Corporate Bonds – Fixed							
FBNX27	5.012	GC22	0.000	70	104.820	100.392	0.067
NWC22	7.250	R2023	5.400	185	103.734	100.299	0.135
BWFH22	6.900	R2023	5.400	150	101.544	101.180	0.446
BWFK22	6.940	R2023	5.400	154	104.906	102.089	0.669
BWFI23	6.700	R2023	5.400	130	102.371	102.968	1.403
DBN23	6.050	R2023	5.400	65	106.763	104.580	1.585
NEDNAM01	8.555	GC24	7.635	92	105.759	104.840	2.088
NEDX2030	8.110	GC25	7.995	12	105.579	105.468	2.554
Corporate Bonds – Floating							
BWJh22	6.037	3 month JIBAR	4.217	182	100.250	100.015	0.201
BWJK22	6.087	3 month JIBAR	4.217	187	100.175	99.992	0.209
BWJL23	5.167	3 month JIBAR	4.217	95	100.028	100.000	0.241
BWJI24	5.717	3 month JIBAR	4.217	150	99.579	99.977	0.072
BWJL25	5.377	3 month JIBAR	4.217	116	100.029	100.000	0.241
BWJf26S	5.717	3 month JIBAR	4.217	150	100.031	100.000	0.240
BWJ1e27	6.367	3 month JIBAR	4.217	215	100.214	99.988	0.203
BWJ2e27	4.217	3 month JIBAR	4.217	0	100.139	99.990	0.206
FBNJ27	6.717	3 month JIBAR	4.217	250	101.109	99.972	0.067
ORYJ22	6.417	3 month JIBAR	4.217	220	100.198	99.988	0.206
SBKN23	5.097	3 month JIBAR	4.217	88	100.435	99.951	0.142
SBNA24	5.367	3 month JIBAR	4.217	115	100.116	99.999	0.218
SBNA26	5.587	3 month JIBAR	4.217	137	100.106	99.999	0.220
SBKN26	5.657	3 month JIBAR	4.217	144	100.691	99.960	0.107
LHN01	7.767	3 month JIBAR	4.217	355	100.304	99.987	0.197
PNJ24	7.217	3 month JIBAR	4.217	300	101.416	99.983	0.037
PNJ26	7.467	3 month JIBAR	4.217	325	101.468	99.983	0.037
NEDNAM02	6.967	3 month JIBAR	4.217	275	100.561	99.978	0.155
NEDJ2028	6.967	3 month JIBAR	4.217	275	100.075	99.999	0.227



IJG Holdings

Group Chairman
Mathews Hamutenya
Tel: +264 (61) 256 699

Group Managing Director
Mark Späth
Tel: +264 (81) 958 3510
mark@ijg.net

Group Financial Manager
Helena Shikongo
Tel: +264 (81) 958 3528
helena@ijg.net

Group Compliance Officer
Zanna Beukes
Tel: +264 (81) 958 3516
zanna@ijg.net

IJG Securities

Managing Director Designate
Eric van Zyl
Tel: +264 (81) 958 3530
eric@ijg.net

Financial Accountant
Tashiya Josua
Tel: +264 (81) 958 3511
tashiya@ijg.net

Financial Accountant
Tutaleni Armas
Tel: +264 (81) 958 3536
tutaleni@ijg.net

Sales and Research
Danie van Wyk
Tel: +264 (81) 958 3534
danie@ijg.net

Equity & Fixed Income Dealing
Leon Maloney
Tel: +264 (81) 958 3512
leon@ijg.net

Settlements & Administration
Maria Amutenya
Tel: +264 (81) 958 3515
maria@ijg.net

Assistant Financial Accountant
Wetuesapi Mberirua
Tel: +264 (81) 958 3539
wetuesapi@ijg.net

Sales and Research
Hugo van den Heever
Tel: +264 (81) 958 3500
hugo@ijg.net

IJG Wealth Management

Managing Director
René Olivier
Tel: +264 (81) 958 3520
rene@ijg.net

Portfolio Manager
Ross Rudd
Tel: +264 (81) 958 3523
ross@ijg.net

Money Market & Administration
Emilia Uupindi
Tel: +264 (81) 958 3513
emilia@ijg.net

Wealth Manager
Andri Ntema
Tel: +264 (81) 958 3518
andri@ijg.net

Wealth Administration
Lorein Kazombaruru
Tel: +264 (81) 958 3521
lorein@ijg.net

Wealth Administration
Madeline Olivier
Tel: +264 (81) 958 3533
madeline@ijg.net

Wealth Manager
Wim Boshoff
Tel: +264 (81) 958 3537
wim@ijg.net

IJG Capital

Managing Director
Jakob de Klerk
Tel: +264 (81) 958 3517
jakob@ijg.net

Business Analyst
Mirko Maier
Tel: +264 (81) 958 3531
mirko@ijg.net

Business Analyst
Lavinia Thomas
Tel: +264 (81) 958 3532
lavinia@ijg.net

Value Add Analyst
Fares Amunkete
Tel: +264 (81) 958 3527
fares@ijg.net

IJG Investment Managers

Portfolio Manager
Dylan Van Wyk
Tel: +264 (81) 958 3529
dylan@ijg.net

Portfolio Administrator
Keshia !Hoa-Khaos
Tel: +264 (81) 958 3514
keshia@ijg.net

IJG Advisory

Managing Director
Herbert Maier
Tel: +264 (81) 958 3522
herbert@ijg.net

Director
Jolyon Irwin
Tel: +264 (81) 958 3500
jolyon@ijg.net

Aldes Namibia Business Brokers

Broker
Ursula Gollwitzer
Tel: +264 (81) 958 3535
ursula@aldesnamibia.com

Broker
Richard Hoff
Tel: +264 (81) 958 3500
richard@aldesnamibia.com

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (61) 383 500 www.ijg.net

ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | WEALTH MANAGEMENT

