

# IJG Daily Bulletin

Friday, 06 December 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>NSX Overall</b>	1888	21.35	1.14	1.88	15.59	1933	1467
<b>NSX Local</b>	691	-0.04	-0.01	0.02	2.83	691	617
<b>JSE ALSI</b>	86846	531.91	0.62	2.76	12.94	87884	71635
<b>JSE Top 40</b>	78286	574.60	0.74	2.94	11.05	79719	65268
<b>JSE INDI</b>	121173	1008.10	0.84	4.39	16.83	122263	97204
<b>JSE FINI</b>	21406	324.27	1.54	2.25	19.76	21735	15131
<b>JSE RESI</b>	55705	-594.65	-1.06	0.94	-3.18	66214	48725
<b>JSE Banks</b>	13192	239.64	1.85	2.08	20.49	13613	9378

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Dow Jones</b>	44766	-248.33	-0.55	-0.32	18.77	45074	36022
<b>S&amp;P 500</b>	6075	-11.38	-0.19	0.71	27.37	6095	4547
<b>NASDAQ</b>	19701	-34.40	-0.17	2.51	31.24	19790	14139
<b>FTSE100</b>	8349	13.57	0.16	0.75	7.97	8474	7404
<b>DAX</b>	20359	126.66	0.63	3.73	21.53	20373	16345
<b>Hang Seng</b>	19810	249.40	1.28	1.99	16.20	23242	14794
<b>Nikkei</b>	39020	-375.74	-0.95	2.12	16.60	42427	31156

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>N\$/US\$</b>	18.03	0.01	-0.06	0.17	1.86	19.39	17.04
<b>N\$/£</b>	22.97	-0.01	0.05	0.13	1.40	24.59	22.44
<b>N\$/€</b>	19.06	-0.02	0.08	0.22	5.89	20.99	18.66
<b>N\$/AUD\$</b>	11.59	-0.04	0.34	1.56	7.60	12.75	11.52
<b>N\$/CAD\$</b>	12.84	0.00	0.02	0.42	7.53	14.38	12.46
<b>US\$/€</b>	1.06	0.00	-0.14	-0.06	-4.24	1.12	1.03
<b>US\$/¥</b>	150.02	-0.08	0.05	-0.17	-5.99	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
<b>Brent Crude</b>	72.06	-0.03	-0.04	0.31	-3.13	85.35	67.89
<b>Gold</b>	2642.33	10.67	0.41	-0.03	28.08	2790.10	1973.15
<b>Platinum</b>	942.53	1.83	0.19	-0.78	-4.98	1095.69	868.55
<b>Copper</b>	422.25	3.00	0.72	1.99	6.71	509.85	378.05
<b>Silver</b>	31.40	0.09	0.28	2.52	31.94	34.90	21.93
<b>Palladium</b>	984.00	8.60	0.88	-1.16	-14.36	1260.00	841.00
<b>Uranium</b>	77.20	-0.30	-0.39	0.32	-15.40	106.40	76.50

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
<b>ANE</b>	899	0.00	0.00	0.00	0.00	899	899
<b>CGP</b>	2053	0.00	0.00	0.15	21.12	2053	1680
<b>FNB</b>	4650	0.00	0.00	0.00	-5.12	5200	4600
<b>LHN</b>	501	0.00	0.00	0.20	28.13	501	389
<b>MOC</b>	756	0.00	0.00	0.00	-0.66	850	751
<b>NAM</b>	72	0.00	0.00	0.00	2.86	72	70
<b>NBS</b>	2891	0.00	0.00	-0.07	-8.19	3197	2890
<b>NHL</b>	250	0.00	0.00	0.00	12.61	250	222
<b>ORY</b>	1281	0.00	0.00	0.08	6.75	1281	1190
<b>PNH</b>	1264	0.00	0.00	0.00	5.78	1270	1194
<b>SILP</b>	12801	0.00	0.00	0.00	0.09	12801	12790
<b>SNO</b>	906	-1.00	-0.11	-0.11	7.22	955	761

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
<b>R186</b>	8.17	104.26	0.00	<b>GC25</b>	8.02	0	-4.04
<b>R2030</b>	8.94	96.17	-0.50	<b>GC26</b>	8.13	-4	0.00
<b>R213</b>	9.32	89.23	-1.00	<b>GC27</b>	8.71	54	0.00
<b>R2032</b>	9.56	93.23	-1.50	<b>GC28</b>	8.88	-6	-0.50
<b>R2035</b>	10.22	91.58	-1.50	<b>GC30</b>	8.78	-16	-0.50
<b>R209</b>	10.42	72.68	0.00	<b>GC32</b>	9.71	39	-1.00
<b>R2037</b>	10.62	85.67	-1.00	<b>GC35</b>	10.67	25	0.00
<b>R2040</b>	10.92	85.88	-1.00	<b>GC37</b>	10.86	24	-1.00
<b>R214</b>	10.77	67.58	-1.50	<b>GC40</b>	11.15	38	-1.50
<b>R2044</b>	11.03	81.96	-1.50	<b>GC43</b>	11.14	11	-1.50
<b>R2048</b>	10.96	81.52	-2.00	<b>GC45</b>	11.33	31	-1.50
<b>R2053</b>	10.97	105.65	-1.50	<b>GC48</b>	11.17	21	-2.00
				<b>GC50</b>	11.19	23	-2.00

The Day Ahead	
<b>Economic News</b>	
US Nonfarm Payrolls (Nov)	
US Unemployment Rate (Nov)	
Eurozone GDP (Q3)	

**NSX Market Wrap**  
N\$4.1m traded on the NSX yesterday with N\$1.5m worth of Oceana Group and N\$1.5m worth of PSG Konsult exchanging hands. On the local bourse N\$71,855 worth of Capricorn Group traded at market and N\$69,309 worth of SBN Holdings traded down 1c. No ETF/ETN trades were recorded.

**JSE Market Wrap**  
The FTSE/JSE Africa All Share Index rose 0.6% to 86,846.42 as 62 stocks gained, 56 fell, and 5 were unchanged. Pan African Resources rose 4.3%, OUTsurance Group gained 3.6% and SA Corporate Real Estate climbed 3.1%. Montauk Renewables fell 5.7%, Super Group dropped 5.5% and Northam Platinum Holdings declined 3.7%.

**International Market Wrap**  
Stocks lost steam near all-time highs, with Wall Street traders gearing up for key jobs data that will help determine whether the Federal Reserve will cut or hold interest rates in December. Equities dropped a day after the S&P 500 hit its 56th record this year. Short-term Treasuries underperformed, with the market standing at critical technical levels. Bitcoin pared a rally that earlier drove the digital asset past US\$100,000, buoyed by President-elect Donald Trump's pick of a crypto proponent to be the next head of the US securities regulator. Chinese shares gained as traders added wagers on stronger growth stimulus, forming a bright spot in a region dominated by caution ahead of key US jobs data. China's benchmark CSI 300 index rose as much as 1.9% and Hong Kong stocks also jumped.

	2022	2023	2024
<b>GDP (y/y)</b>	4.6%	4.2%	3.1%*
<b>Inflation (y/y)</b>	6.9%	5.3%	3.2%*
<b>PSCE (y/y)</b>	3.9%	1.9%	2.3%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
<b>IJG Money Market Index</b>	284.761	0.061	0.022	0.108	7.873	14 Feb	25 Jan	31 Jan
<b>IJG All Bond Index</b>	376.781	0.338	0.090	-0.548	14.286	17 Apr	27 Mar	20 Mar
<b>WIBAR Overnight</b>	6.957	0.004	0.058	-0.101	-5.706	19 Jun	30 May	01 May
<b>WIBAR 3m</b>	7.081	-0.119	-1.653	-0.352	-11.00	14 Aug	18 Jul	12 Jun
<b>SA Repo Rate</b>	7.75					16 Oct	19 Sep	31 Jul
<b>SA Prime Rate</b>	11.25					04 Dec	21 Nov	18 Sep
<b>NAM Bank Rate</b>	7.00							07 Nov
<b>NAM Prime Rate</b>	10.75							18 Dec

## International News

**South Africa Current Account Deficit** narrowed to R75bn in Q3, as per the South African Reserve Bank.

**US Initial Jobless Claims** rose by 224,000 in the week of 30 November, as per the Department of Labour.

**US Trade Deficit** narrowed to US\$73.8bn in October, as per the Census Bureau

**Germany Factory Orders** fell 1.5% m/m but rose 5.7% y/y in October, as per the Deutsche Bundesbank.

## Local News

**Namibia's annual inflation rate held steady at 3.0% y/y in November**, with the overall Namibia Consumer Price Index (NCPI) rising by 0.3% m/m, compared to 0.4% m/m in October. Annually, six of the twelve basket categories experienced faster inflation rates in November than in October, while four categories remained unchanged. Prices for goods increased by 2.4% y/y, while service prices rose by 3.9% y/y.

**Uranium, fish, nickel top exports.** Goods worth N\$3.7bn, representing 43,2% of total exports, left the country by sea in October, according to the International Merchandise Trade Statistics, released by the Namibia Statistics Agency. The basket of exports via sea comprised mainly of uranium, fish and 'nickel ores and concentrates.' Airborne exports made up 31,6% of total exports, primarily consisting of non-monetary gold and precious stones (diamonds). Road transportation accounted for 25,2%, with petroleum oils, fish and fertilizers being the highest-valued commodities transported via the respective mode. In terms of volume, a total of 358 985 tons of goods left the country, representing an increase of 21.7% and 22,7% when compared to September 2024 and October 2023, respectively. – Windhoek Observer

**Namibia to establish diamond certification point.** Namibia aims to follow Botswana in establishing a certification point for rough diamonds entering Group of Seven (G7) countries next year. Discussions are underway for additional nodes in Namibia and Angola. The development follows widespread opposition to a plan for Antwerp to be a 'single node' through which all rough diamonds destined for G7 markets would pass to ensure it is not subject to Russian sanctions. The three producer nations protested the original plan earlier this year, claiming it would penalise them. This prompted a G7 technical team to visit Namibia in September, said Mekondjo Kaapanda-Girrus, the country's ambassador to Belgium, reading a statement on behalf of President Nangolo Mbumba. "Various representatives of our industry demonstrated to the visiting experts that the establishment of a G7 rough-diamond verification point in Namibia is not just justified but also technically feasible in a short period of time," Kaapanda-Girrus revealed. "Namibia therefore looks forward to receiving the official feedback from the G7 and a comprehensive report on the findings and recommendations resulting from the visit. – Windhoek Observer

**Namibia's upstream local content policy.** Namibia's Cabinet has approved the National Upstream Local Content Policy, a transformative framework aimed at reducing reliance on foreign expertise and empowering local communities within the nation's burgeoning oil and gas sector. This strategic initiative underscores Namibia's commitment to strengthening economic sovereignty while creating a globally competitive supply chain. With the first oil production anticipated by 2029 from the Venus and Graff discoveries and potential acceleration from the Mopane field, this policy is timely. It provides a robust foundation for maximising local involvement in the petroleum value chain, ensuring the benefits of Namibia's oil wealth remain within the country. – Namibian Sun

## SA Economic News

**South Africa current-account gap at 1% of GDP beats estimates.** South Africa's current-account deficit was slimmer than expected in the third quarter after its trade surplus narrowed only slightly and the shortfall on the services, income and current transfer account was the smallest it's been in a year. The gap on the current account — the broadest measure of trade in goods and services — shrank to an annualised 1% of gross domestic product, or 70.8 billion rand (US\$3.9 billion), from a revised 1% of GDP, or 75.3 billion rand in the prior quarter, the South African Reserve Bank said in a statement on Thursday.

## Company News

**Nictus** acquires Build It Walvis Bay. Nictus has announced the acquisition of the Build It Walvis Bay branch. The company said this strategic addition to the group's diversified portfolio reinforces Nictus' commitment to growth, community development, and service excellence. The Build It Walvis Bay branch has been a cornerstone of the local community, recognised for its high-quality products and exceptional customer service. "Through this acquisition, Nictus aims to further enhance the customer experience, strengthen its presence in the construction and hardware market, and contribute to the economic and social development of the Walvis Bay region," the company said. Under Nictus' leadership, the branch will continue delivering superior service and introduce an enriched range of offerings aligned with the group's mission of innovation and excellence, Nictus said. "This acquisition also creates new opportunities for local partnerships and employment, underscoring Nictus' dedication to fostering economic growth and community support." – Windhoek Observer

**Nampak** strengthens its BEE profile. After the completion of a deal with a black private equity fund manager, whose founders include company law titans Tembinkosi Bonakele and Tembeka Ngcukaitobi, packaging producer Nampak is looking to strengthen its BEE profile. Nampak on Thursday said it had entered into an empowerment transaction that would be implemented with a new private equity fund, which would be managed via the Nampak-incubated private equity fund manager, Cambrian Capital Partners. – Business Day

**Naspers** is upbeat about Takealot's future beyond Superbalist. Naspers is bullish about the future of online retail business in SA, with the group saying its investing for growth in a market where it faces growing competition by international players. "Takealot has to be the winner in SA," Naspers CEO Fabricio Bloisi told Business Day. "We were here first. We are the SA company. We are big. We are strong. We have smart people, and we are here for the win". – Business Day

## SADC News

**Zimbabwe's** central bank retains Africa's highest rates at 35%. Zimbabwe's central bank retained Africa's highest interest rate and affirmed its tight monetary policy stance will continue into 2025. The monetary policy committee kept borrowing costs at 35% at its final meeting of the year, Governor John Mushayavanhu said in an emailed statement on Wednesday.

The Reserve Bank of **Zimbabwe's** hawkish stance has supported the nation's bullion-backed currency and helped it recover some lost ground against the dollar. The ZIG — short for Zimbabwe Gold — strengthened 12.7% against the US currency in November, its best month since a shock devaluation on 27 September wiped out 43% of its value.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	8	57643	-42	-0.07	1.42	21.74	64496	39830
B2G		5066	-23	-0.45	-2.91	-13.81	6090	4524
CGP	3,500	2053	0	0.00	0.15	21.12	2053	1680
FNB		4650	0	0.00	0.00	-5.12	5200	4600
FST	97	8027	289	3.73	4.33	9.20	8903	5913
IVD	58	13031	176	1.37	1.38	3.76	14294	11411
KFS	75,633	1935	10	0.52	1.84	26.06	1949	1435
LHN		501	0	0.00	0.20	28.13	501	389
MMT		3125	40	1.30	3.72	42.76	3125	1970
MOC		756	0	0.00	0.00	-0.66	850	751
NAM		72	0	0.00	0.00	2.86	72	70
NBK		30121	585	1.98	4.30	39.30	30900	19960
NBS		2891	0	0.00	-0.07	-8.19	3197	2890
NHL		250	0	0.00	0.00	12.61	250	222
OCE	21,504	6800	-67	-0.98	0.74	-3.78	7603	6556
OMM	68,924	1335	21	1.60	5.20	2.22	1388	1000
ORY		1281	0	0.00	0.08	6.75	1281	1190
PNH		1264	0	0.00	0.00	5.78	1270	1194
SILP		12801	0	0.00	0.00	0.09	12801	12790
SLA		9034	47	0.52	2.54	24.09	9107	6265
SNB	22	23253	493	2.17	-1.84	11.74	25042	16666
SNM		38591	946	2.51	2.30	34.67	38776	27500
SNO	7,650	906	-1	-0.11	-0.11	7.22	955	761
SRH	331	30618	-159	-0.52	3.51	11.32	31472	22717
TRW	94	10658	-27	-0.25	4.43	43.35	11233	6878
TTO		35	5	16.67	2.94	-30.00	55	5
VKN		1850	0	0.00	1.09	31.02	1886	1372

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	64.00	Final	2.34	27 September 2024	18 October 2024
FNB	180.16	Final	7.61	04 October 2024	25 October 2024
LHN	39.89	Interim	15.22	01 November 2024	22 November 2024
MOC	33.82	Interim	9.61	13 June 2024	05 July 2024
NAM	6.00	Final	8.33	29 November 2024	13 December 2024
NBS	52	Interim	1.80	28 October 2024	15 November 2024
NHL	26.00	Final	13.46	20 October 2023	30 October 2023
ORY	51.50	Final	8.04	27 September 2024	18 October 2024
PNH	10.00	Interim	1.19	19 April 2024	17 May 2024
SILP	402.00	Final	3.14	13 June 2024	05 July 2024
SNO	68.00	Interim	13.91	06 September 2024	27 September 2024

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
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## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		16687	-345	-2.03	0.07	-16.57	21673	15222
ENXGLD		46234	-278	-0.60	-0.47	24.35	47653	36114
ENXPLT		16357	-384	-2.29	-0.02	-9.08	18909	15723
SXNNAM		2367	-5	-0.21	0.51	13.53	2376	1803
NGNGLD		44203	-376	-0.84	-0.46	24.21	45592	34556
NGNPLD		16872	-168	-0.99	0.07	-15.55	21690	15384
NGNPLT		16246	-73	-0.45	0.15	-9.02	18758	15558
SXNEMG		6268	9	0.14	2.47	7.44	6493	5630
SXNWDM		10037	1	0.01	1.56	19.86	10055	8102
SXNNDQ		22107	16	0.07	3.43	24.20	22107	17021
SXN500		11610	-29	-0.25	1.15	25.28	11639	8959

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2288	9	0.4	3.7	20.2	2544	1765
AMETCN		1388	15	1.1	7.1	39.1	1392	937
APETCN		2116	-14	-0.7	3.3	21.5	2146	1496
BHETCN		2516	-10	-0.4	-3.0	27.3	2636	1947
FAETCN		2246	-25	-1.1	7.3	65.0	2283	1232
MSETCN		2161	-19	-0.9	3.8	12.1	2361	1873
MWETCN		1766	-5	-0.3	1.4	18.6	1779	1436
NFETCN		1825	9	0.5	3.3	78.9	1847	940
TSETCN		2763	137	5.2	9.9	41.1	2763	1098
SRETCN		1541	-3	-0.2	1.5	19.4	1544	1240

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3175	-22	-0.7	-0.8	-6.8	5769	2314
CER		13	0	0.0	0.0	-18.8	19	11
DYL		1407	-22	-1.5	-0.4	1.9	2169	1117
FSY		889	0	0.0	2.8	-15.3	1565	581
EL8		333	0	0.0	-4.0	-41.0	831	313
AGR		371	0	0	0.00	17.4	371	314

# Fixed Income

## Treasury Bills

Next Auction Date: 12-Dec-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.951	-7.46	8.000	2.16
182-Day	8.088	-0.08	8.139	1.34
273-Day	8.097	0.11	8.130	1.63
365-Day	8.086	-2.20	8.095	2.46

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 14-Jan-25

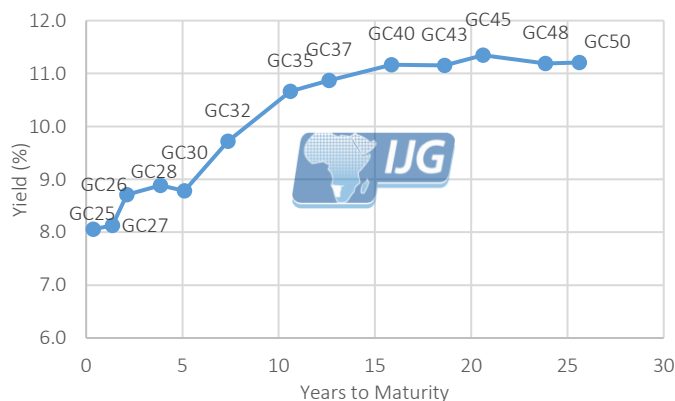
#### Commentary on Previous Auction:

The government bond auction on Wednesday, 04 December saw the central bank receive N\$878.5m worth of bids for the N\$640.0m worth of bonds on offer. The GCs logged a bid-offer of 1.28x, with the GC27 – GC35 receiving the bulk of the bids. Most of the vanilla bonds were under-allocated and only the GC27, GC32 and GC35 were over-allocated. The GIs recorded a bid-to-offer of 2.04x, with the GI33 and GI36 attracting the bulk of the bids. All four GIs were over-allocated this morning. The BoN ended up raising N\$634.2m, resulting in an allocated-to-offer ratio of 0.99x.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC25	8.016	GT363/17Apr25	8.016	0	101.335	8.50	15-Apr-25
GC26	8.129	R186	8.170	-4	101.643	8.50	15-Apr-25
GC27	8.711	R186	8.170	54	101.749	8.00	15-Jan-25
GC28	8.878	R2030	8.935	-6	99.959	8.50	15-Apr-25
GC30	8.775	R2030	8.935	-16	99.956	8.00	15-Jan-25
GC32	9.708	R213	9.320	39	97.577	9.00	15-Apr-25
GC35	10.665	R209	10.415	25	96.372	9.50	15-Jan-25
GC37	10.862	R2037	10.620	24	94.432	9.50	15-Jan-25
GC40	11.152	R214	10.770	38	91.394	9.80	15-Apr-25
GC43	11.137	R2044	11.025	11	95.013	10.00	15-Jan-25
GC45	11.332	R2044	11.025	31	92.078	9.85	15-Jan-25
GC48	11.173	R2048	10.960	21	91.661	10.00	15-Apr-25
GC50	11.189	R2048	10.960	23	96.086	10.25	15-Jan-25
GI25	4.000				155.197	3.80	15-Jan-25
GI27	4.492				118.251	4.00	15-Apr-25
GI29	4.652				137.185	4.50	15-Jan-25
GI33	5.230				125.257	4.50	15-Apr-25
GI36	5.640				118.683	4.80	15-Jan-25
Eurobond 2	6.020	10YUSBond	4.176	184	99.920	5.25	29-Apr-25
NAM04	9.580	R186	8.170	141	105.100	10.51	01-Feb-25

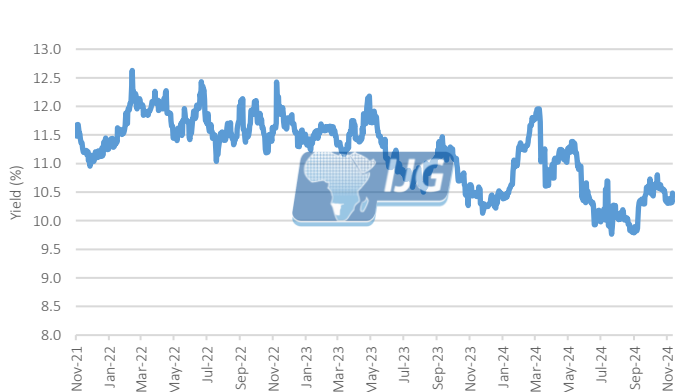
Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



Source: IJG Securities, BoN, Bloomberg

### IJG Generic 10-Year Yield



## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDX2030</b>	8.150	GC25	8.016	13	103.146	10.21	28-Feb-25
<b>BWFL26</b>	8.270	R186	8.170	10	100.981	8.8	04-Jun-25

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.942	3 month JIBAR	7.792	215	100.452	10.04	19-Feb-25
<b>BWJ2e27</b>	7.792	3 month JIBAR	7.792	0	100.361	7.89	19-Feb-25
<b>DBN29</b>	10.192	3 month JIBAR	7.792	240	100.136	10.19	28-Feb-25
<b>NEDJ2028</b>	10.542	3 month JIBAR	7.792	275	100.197	10.54	28-Feb-25
<b>ORYJ25</b>	10.292	3 month JIBAR	7.792	250	100.504	10.43	18-Feb-25
<b>BWJL25</b>	8.692	3 month JIBAR	7.792	90	100.133	8.95	02-Mar-25
<b>SBNA26</b>	9.162	3 month JIBAR	7.792	137	100.246	9.16	25-Feb-25
<b>SBKN26</b>	9.232	3 month JIBAR	7.792	144	101.390	9.48	13-Jan-25
<b>SBNG25</b>	9.182	3 month JIBAR	7.792	139	101.585	9.43	05-Jan-25
<b>SBNG27</b>	9.482	3 month JIBAR	7.792	169	101.635	9.73	05-Jan-25
<b>SBKN27</b>	8.942	3 month JIBAR	7.792	115	99.951	9.38	07-Dec-24
<b>BWJf26S</b>	9.292	3 month JIBAR	7.792	150	100.075	9.29	02-Mar-25
<b>LHNS01</b>	10.742	3 month JIBAR	7.792	295	100.553	10.88	17-Feb-25
<b>LHNO2</b>	10.592	3 month JIBAR	7.792	280	101.995	10.85	29-Dec-24
<b>PNJ25</b>	10.492	3 month JIBAR	7.792	270	102.402	10.93	16-Dec-24
<b>PNJ26</b>	11.042	3 month JIBAR	7.792	325	102.460	11.48	18-Dec-24
<b>PNJ27</b>	11.042	3 month JIBAR	7.792	325	102.522	11.48	16-Dec-24
<b>PNJ29</b>	10.492	3 month JIBAR	7.792	270	102.343	10.93	18-Dec-24
<b>FNBJ25S</b>	9.242	3 month JIBAR	7.792	145	101.908	9.52	23-Dec-24
<b>FNBJ27S</b>	9.522	3 month JIBAR	7.792	173	101.964	9.80	23-Dec-24
<b>FNB34</b>	9.742	3 month JIBAR	7.792	195	100.052	9.74	03-Mar-25
<b>GDW26</b>	9.992	3 month JIBAR	7.792	220	100.055	10.43	03-Dec-24
<b>GDW28</b>	10.292	3 month JIBAR	7.792	250	100.056	10.73	03-Dec-24

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