

IJG Daily Bulletin

Thursday, 06 November 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1973	13.26	0.68	-1.89	9.53	2043	1524
NSX Local	777	0.25	0.03	0.11	12.45	778	687
JSE ALSI	108796	1414.00	1.32	-0.41	29.37	113197	77165
JSE Top 40	101400	1378.40	1.38	-0.53	34.52	105965	70516
JSE INDI	145057	932.60	0.65	0.54	22.22	148828	109507
JSE FINI	22931	292.20	1.29	0.97	11.27	23423	16975
JSE RESI	102762	2579.50	2.57	-3.34	97.97	123700	51621
JSE Banks	14008	217.23	1.58	1.28	10.62	14279	10241

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	47311	225.76	0.48	-0.53	11.20	48041	36612
S&P 500	6796	24.74	0.37	-0.64	15.55	6920	4835
NASDAQ	23500	151.16	0.65	-0.95	21.69	24020	14784
FTSE100	9777	62.12	0.64	0.62	19.63	9788	7545
DAX	24050	100.63	0.42	0.38	20.80	24771	18490
Hang Seng	26344	408.97	1.58	1.69	31.33	27382	18671
Nikkei	50939	726.33	1.45	-2.81	27.68	52637	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.38	-0.04	0.20	-0.29	8.40	19.93	17.07
N\$/£	22.71	-0.02	0.07	0.36	3.78	25.47	22.44
N\$/€	20.00	-0.02	0.08	-0.06	-2.50	22.15	18.50
N\$/AUD\$	11.32	-0.01	0.04	0.17	2.94	12.18	11.20
N\$/CAD\$	12.33	-0.01	0.10	0.34	6.20	14.03	12.25
US\$/€	1.15	0.00	0.13	-0.26	11.14	1.19	1.01
US\$/¥	153.85	-0.27	0.18	0.09	2.18	158.87	139.89

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	63.76	0.24	0.38	-1.56	-10.88	75.00	57.99
Gold	3989.42	9.85	0.25	-0.34	52.01	4381.52	2536.92
Platinum	1563.14	0.17	0.01	-0.70	72.24	1733.53	898.65
Copper	501.50	2.90	0.58	-1.45	21.02	602.15	413.95
Silver	48.28	0.26	0.55	-0.85	67.04	54.48	28.35
Palladium	1441.50	-8.60	-0.59	-0.93	54.30	1695.00	895.00
Uranium	78.75	-0.55	-0.69	-4.26	8.02	83.55	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2307	2.00	0.09	0.09	14.01	2307	1976
FNB	5451	0.00	0.00	0.02	17.23	5451	4647
LHN	549	0.00	0.00	0.00	9.80	665	499
MOC	900	0.00	0.00	0.00	18.73	900	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2905	1.00	0.03	0.00	0.48	2905	2888
NHL	315	0.00	0.00	0.00	26.00	315	222
ORY	1344	-1.00	-0.07	1.82	4.92	1350	1280
PNH	1250	0.00	0.00	0.00	-1.11	1265	1249
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1162	1.00	0.09	0.26	27.97	1162	900

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.38	103.25	-1.00	GC26	7.32	0	-0.05
R2030	7.70	101.03	-3.00	GC27	7.28	-10	-1.00
R213	7.98	95.84	-4.00	GC28	8.19	49	-3.00
R2032	8.28	99.87	-4.50	GC30	8.55	85	-3.00
R2035	8.77	100.65	-5.00	GC32	8.98	101	-7.00
R209	9.04	81.45	-5.00	GC35	10.04	100	-5.00
R2037	9.23	94.92	-5.50	GC37	10.39	116	-5.50
R2040	9.65	94.98	-6.00	GC40	10.80	114	-5.50
R214	9.66	75.03	-5.50	GC43	11.07	118	-4.00
R2044	9.89	90.41	-4.00	GC45	11.13	124	-4.00
R2048	9.86	90.09	-4.00	GC48	11.19	134	-4.00
R2053	9.76	117.74	-4.00	GC50	11.21	136	-4.00

IJG Indices and Interest Rates (%)					
	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	304.722	0.059	0.019	0.096	6.420
IJG All Bond Index	421.907	1.310	0.311	0.651	12.128
WIBAR Overnight	6.293	0.019	0.303	0.303	-6.839
WIBAR 3m	6.924	-0.045	-0.646	-0.646	0.26
SA Repo Rate	7.00				
SA Prime Rate	10.50				
NAM Bank Rate	6.50				
NAM Prime Rate	10.125				

The Day Ahead	
Economic News	
UK Bank of England Rate Decision	
Eurozone Retail Sales (Sep)	
Germany Industrial Production (Sep)	

NSX Market Wrap	
N\$17.5m traded on the NSX yesterday with N\$10m worth of Anglo American and N\$2.8m worth of Shoprite Holdings exchanging hands. On the local bourse N\$526,829 worth of SBN Holdings traded up 1c and N\$201,600 worth of Oryx Properties traded down 1c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 1.3% to 108,795.90 as 85 stocks gained, 33 fell, and 6 were unchanged. Blue Label Telecoms rose 5.3%, Foschini Group gained 5.2% and Truworths International climbed 5.1%. Montauk Renewables Inc fell 11.4%, Alexander Forbes Group Holdings dropped 3.1% and Supermarket Income Reit declined 2.9%.	

International Market Wrap	
At a time when every dip in stocks is perceived as an opportunity, buyers emerged after a brief pullback led by some of the biggest winners of the artificial-intelligence boom. Bitcoin rallied. Bonds fell. Bonds slid as data showed US services activity expanded at the fastest pace in eight months. Federal Reserve Governor Stephen Miran said a report underscoring a rise in employment at companies was "a welcome surprise," but reiterated rates need to be lower. While Wall Street didn't see a buying stampede, equities were able to bounce following a slide that underscored worries over how stretched the market has become and how sensitive it is to unfavourable news. Chipmakers, which bore the brunt of the recent selling, jumped on Wednesday.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

*forecast

International News

US ADP Employment rose 42,000 in October, above market, as per the Automatic Data Processing Incorporation.

US MBA Mortgage Applications fell 1.9% w/w in the week 31 October, as per the Mortgage Bankers Association.

Eurozone HCOB Services PMI rose 0.4 points to 53.0 in October, above market, as per the S&P Global.

UK S&P Global Services PMI rose 1.2 points to 52.3 in October, above market, as per the S&P Global.

Germany Factory Orders rose 1.1% m/m, but fell 4.3% y/y in September, below market, as per the Federal Ministry for Economic Affairs and Labour.

Germany HCOB Services PMI rose 0.1 point to 54.6 in October, above market, as per the S&P Global.

Local News

Trade deficit improves to N\$3.4 billion in September. Namibia's trade deficit narrowed to N\$3.4 billion in September, showing an improvement from the N\$5.3 billion shortfall recorded in August. The chief executive officer and statistician general of the Namibia Statistics Agency (NSA), Alex Shimuafeni, said the latest figures also reflect an improvement compared to the N\$5.7 billion deficit recorded in the same month last year. "The analysis of Namibia's top trading partners revealed that South Africa maintained its dominance as the country's largest market for both imports and exports. In terms of goods, the country's export composition for September was mainly concentrated on commodities of the mining sector such as uranium, precious stones (diamonds), non-monetary gold, as well as nickel ores and concentrates," said Shimuafeni. – Windhoek Observer

Venus oil project to contribute over N\$500 billion to GDP. Namibia's Venus offshore development project is expected to become one of the country's biggest economic contributors, with potential GDP gains of between N\$536 billion and N\$800 billion over its 25-year lifespan, according to its environmental and social impact assessment (ESIA). TotalEnergies EP Namibia B.V. (TEEPNA) and its joint venture partners, QatarEnergy International and NAMCOR, hold a Petroleum Exploration Licence for PEL56/Block 2913B, located off the southern coast of Namibia. – Windhoek Observer

Namibia's interest payments to rise to N\$14.4 billion in 2025/26. Finance Minister Ericah Shafudah says Namibia's interest payments on debt are expected to reach about N\$14.4 billion in the 2025/26 financial year, accounting for roughly 15% of total government revenue. Addressing lawmakers during her response to parliamentary debates on the Mid-Year Budget Review (MYBR), Shafudah said government is implementing targeted measures under its Debt Sustainability Strategy to manage and gradually reduce the country's debt burden. "Concerns were raised about the growing debt and interest payments. We have noted the concerns raised, and the suggestions are being considered as we implement Debt Sustainability Strategies. – The Brief

Local demand offsets drop in Namibia's livestock exports. Namibia's livestock industry experienced a notable shift between January and September 2025, as domestic consumption absorbed the impact of falling exports across key meat sectors. According to the Livestock and Livestock Products Board of Namibia (LLPBN), 69% of beef and 98% of mutton produced during the period were consumed locally. The LLPBN's quarterly review shows that despite lower output and rising input costs, the country's meat industry maintained self-sufficiency, supported by stable pricing and resilient domestic markets. "Both the beef and mutton industries reflect a tight-supply, high-price environment. – The Brief

EU-Namibia enter second round of Global Gateway funding worth N\$ 520m. Namibia and the European Union are engaging bilaterally on the programming of N\$520 million (€26 million) in grants under the second phase of the Multi-Annual Indicative Programme (MIP) for 2025-2027. The funding aims to support Namibia's national priorities in areas such as green growth, water supply, sanitation, renewable energy and environmental protection. – Market Watch

SA Economic News

South Africa revises US\$5.7 billion empowerment fund plan. Trade, Industry and Competition Minister Parks Tau developed a revised proposal for a R100 billion (US\$5.7 billion) fund aimed at boosting Black economic empowerment efforts, after facing criticism over the plan, News 24 reported, citing a document that hasn't been released publicly.

Company News

Patrice Motsepe's **ARM** halts investment in coal, pivots to critical minerals. Mining major African Rainbow Minerals (ARM) says it will no longer invest in any new coal mines as tougher environmental mandates make them less economically viable. The company listed the introduction of the Climate Change Act as an immediate threat to its operations, with local carbon taxes, carbon budgets and mandatory climate reporting expected to raise operating costs in the near term. – Business Day

Cell C plans JSE listing. Cell C Holdings has announced its intention to list on the JSE's main board. The listing will be facilitated through an offer of existing shares by The Prepaid Company (TPC), a wholly owned subsidiary of Blu Label. The offer, a private placement to qualified investors, is intended to raise gross proceeds of approximately R7.7 billion. This includes a R500 million overallotment option and a R2.4 billion allocation for a B-BBEE vehicle, ensuring Cell C meets the 30% black ownership requirement. The company will not receive any proceeds from the offer. – Moneyweb

Gold Fields lifts output 22% and cuts net debt in half. Gold Fields is poised to continue its buying spree as safe-haven demand for gold and operational momentum saw it slashing net debt in half during the September quarter. The miner has executed a number of mega deals since the appointment of Mike Fraser as CEO at the start of last year, as the soaring price of gold bolsters its balance sheet. In late 2024 it acquired Canada's Osisko Mining for US\$1.45bn, consolidating its ownership of the Windfall Project and the surrounding exploration district in Québec. – Business Day

Nedbank's Desert Dash injects over N\$25m into local economy annually. The Nedbank Desert Dash, Namibia's premier endurance cycling event, injects more than N\$25 million into the local economy each year through tourism, hospitality, logistics and related services, according to Nedbank Chief Commercial Officer, JG van Graan. Speaking at the launch of this year's edition of the race, van Graan said the event not only boosts businesses along the route, from accommodation and transport providers to restaurants and service stations but also creates temporary jobs and supports small enterprises that serve riders and visitors. – The Brief

Bankers rake in up to R416m in **Optasia** JSE listing. Investment bankers will be paid as much as R416 million, but at least R322 million, for the blockbuster listing of fintech group Optasia on the JSE on Tuesday. The initial public offering (IPO) of Optasia raised R6.5 billion, which is the largest fintech IPO on the bourse, and the largest listing since 2018, says the group. – Moneyweb

Pick n Pay CEO rewarded with R56.6m in shares as turnaround advances. Pick n Pay has shown a vote of confidence in CEO Sean Summers' turnaround efforts, officially handing him ownership of half of the 4-million performance-based shares he was awarded last year. The company said that 2-million shares to the value of R56.6m vested at the end of October after two pillars of the turnaround strategy were successfully implemented. The pillars, including a new leadership and operational structure, form a part of the group's multi-year plan to restore the struggling core Pick n Pay business back to profitability after it failed to adapt to changes in the sector, leading to billions in losses, a failed Ekuseni strategy and a loss of market share. – Business Day

SADC News

Key African copper-trade route reopens between **Zambia, Tanzania**. Tanzania has reopened its border with Zambia, restoring cargo flows along a key trade corridor for Africa's two biggest copper exporters after post-election unrest brought consignments to a standstill last week.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	16,015	62980	650	1.04	-4.09	16.20	68770	43081
B2G		6951	-425	-5.76	-17.56	52.97	10296	4303
CGP	668	2307	2	0.09	0.09	14.01	2307	1976
FNB		5451	0	0.00	0.02	17.23	5451	4647
FST	10,265	8243	89	1.09	0.24	8.52	8357	6290
IVD	1,120	13233	148	1.13	1.47	5.83	14198	10285
KFS		2462	-18	-0.73	-0.12	25.48	2490	1711
LHN		549	0	0.00	0.00	9.80	665	499
MMT	5,128	3374	55	1.66	1.02	11.50	3684	2754
MOC		900	0	0.00	0.00	18.73	900	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	2,580	23954	246	1.04	1.43	-14.97	30815	20819
NBS	749	2905	1	0.03	0.00	0.48	2905	2888
NHL		315	0	0.00	0.00	26.00	315	222
OCE		4939	-4	-0.08	1.06	-26.81	7175	4881
OMM	40,005	1352	15	1.12	-0.22	8.07	1424	950
ORY	15,000	1344	-1	-0.07	1.82	4.92	1350	1280
PNH		1250	0	0.00	0.00	-1.11	1265	1249
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	7,300	9181	110	1.21	0.92	5.67	9495	7133
SNB	2,748	25755	378	1.49	1.17	16.14	25900	20231
SNM	448	41661	561	1.37	0.73	6.10	44600	35340
SNO	45,365	1162	1	0.09	0.26	27.97	1162	900
SRH	9,728	28910	301	1.05	-0.33	-1.83	38854	25022
TRW		5298	256	5.08	2.18	-48.87	10967	5040
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2295	18	0.79	1.46	27.71	2317	1652

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	171.00	Final	5.85	03 October 2025	24 October 2025
FNB	372.00	Final	8.74	29 September 2025	17 October 2025
LHN	43.88	Final	17.15	06 June 2025	27 June 2025
MOC	49.27	Final	10.70	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	8.72	17 April 2025	14 May 2025
NHL	25.00	Final	7.81	24 October 2025	03 November 2025
ORY	52.50	Interim	8.26	20 March 2025	11 April 2025
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	64.00	Final	11.53	05 September 2025	26 September 2025

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
NAM	Earnings Release	13 November 2025	EPS and HEPS are expected to increase by between 7.69 cents or 8.39 cents or 10% to 20% when compared to the prior financial period.
ANE	AGM	21 November 2025 (10:00)	Virtual (electronic) meeting as per the link: https://teams.microsoft.com/meet/370909096430?p=yLle6KOBu3t6X3N18V
ORY	AGM	24 November 2025 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, corner of Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia.
NHL	AGM	27 November 2025 (12:00)	Nictus Building, 140 Mandume Ndemufayo Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		23413	91	0.39	-3.51	43.90	26188	15820
ENXGLD		66853	207	0.31	-0.73	40.77	72161	45172
ENXPLT		25794	-126	-0.49	-2.32	56.19	28434	15931
SXNNAM		2477	2	0.08	-0.12	3.51	2494.83	2329
NGNGLD		64024	284	0.45	-0.66	40.89	69022	43208
NGNPLD		23572	145	0.62	-2.89	44.70	26337	15986
NGNPLT		25859	128	0.50	-2.12	57.76	28244	15844
SXNEMG		7660	-48	-0.62	-0.09	20.95	7730	6082
SXNWDM		11086	-61	-0.55	-0.66	10.06	11160	9066
SXNNDQ		25267	-312	-1.22	-1.93	11.16	25763	19312
SXN500		12560	-70	-0.55	-0.92	7.43	12677	10239

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3527	-5	-0.1	0.5	36.5	3705	1918
AMETCN		1490	-35	-2.3	0.7	4.3	1575	1048
APETCN		2236	-21	-0.9	-0.7	-3.1	2352	1620
BHETCN		2505	41	1.7	3.1	-0.5	3005	2361
FAETCN		2218	-20	-0.9	-3.6	-1.7	2864	1827
MSETCN		2444	-9	-0.4	-1.2	11.5	2787	1804
MWETCN		1931	-12	-0.6	-0.8	9.0	1960	1560
NFETCN		2066	-39	-1.9	-4.4	10.8	2630	1499
TSETCN		3173	-59	-1.8	-1.5	-2.4	3550	1652
SRETCN		1570	-13	-0.8	-1.1	3.0	1607	1355

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3621	-259	-6.7	-13.1	7.0	4529	2109
CER		12	-2	-14.3	-7.7	-7.7	18	6
DYL		1805	-67	-3.6	-11.2	37.5	2772	926
FSY		409	-23	-5.3	-17.4	-51.2	1002	409
EL8		329	-33	-9.1	-27.4	6.5	547	225
KYX		1921	-117	-5.7	18.2	18.2	2388	1210
AGR		408	0	0.0	0.0	10.0	408	371
SBF		100	0	0.0	0.0	0.0	101	100
BAN		1100	0	0.0	10.0	10.0	1100	705
BANC		296	0	0.0	2.0	2.0	296	296

Fixed Income

Treasury Bills

Next Auction Date: 06 November 2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.282	0.72	7.320	1.16
182-Day	7.326	0.79	7.360	1.18
273-Day	7.317	-1.04	7.340	1.70
365-Day	7.212	-0.22	7.227	1.97

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 12 November 2025

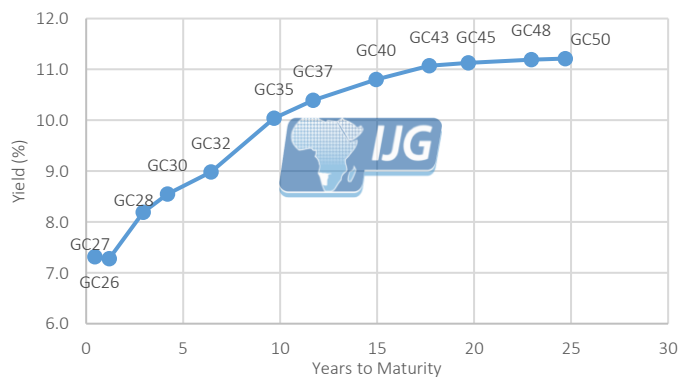
Commentary on Previous Auction:

Demand was relatively muted at the 22 October GC26 switch auction compared to previous events, with the central bank receiving bids totalling N\$286.3 million on the GC26 source bond and switching N\$180.0 million (62.9%) into destination bonds. As a result, the outstanding balance on the GC26 declined to N\$2.29 billion. Demand was concentrated on the shorter-dated maturities, with the GC40, GC48 and GC50 received no bids. The BoN furthermore limited allocations to the shorter end of the curve, opting to not allocate any of the bids received GC43 and GC45. The GC30 and GC35 attracted the bulk of interest, with combined bids amounting to N\$173.4 million (60.6% of total bids).

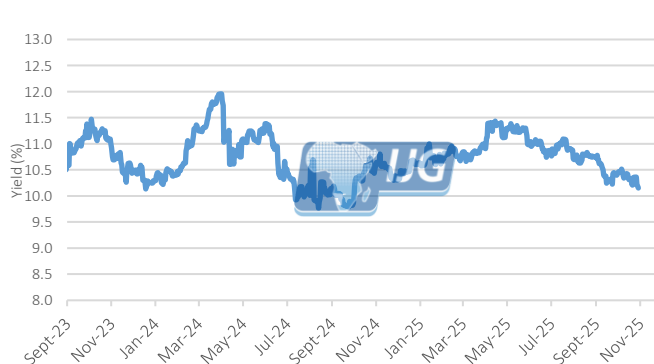
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC26	7.317	GT364/16Apr26	7.317	0	100.990	8.50	15-Apr-26
GC27	7.280	R186	7.375	-10	103.248	8.00	15-Jan-26
GC28	8.190	R2030	7.700	49	101.278	8.50	15-Apr-26
GC30	8.550	R2030	7.700	85	100.532	8.00	15-Jan-26
GC32	8.980	R213	7.975	101	100.605	9.00	15-Apr-26
GC35	10.040	R209	9.040	100	99.592	9.50	15-Jan-26
GC37	10.390	R2037	9.230	116	96.943	9.50	15-Jan-26
GC40	10.798	R214	9.655	114	93.228	9.80	15-Apr-26
GC43	11.070	R2044	9.890	118	94.809	10.00	15-Jan-26
GC45	11.130	R2044	9.890	124	92.855	9.85	15-Jan-26
GC48	11.192	R2048	9.855	134	90.790	10.00	15-Apr-26
GC50	11.213	R2048	9.855	136	95.109	10.25	15-Jan-26
GI27	4.529				122.088	4.00	15-Apr-26
GI29	4.897				140.279	4.50	15-Jan-26
GI31	5.176				102.061	5.20	15-Jan-26
GI33	5.402				128.038	4.50	15-Apr-26
GI36	5.851				120.494	4.80	15-Jan-26
GI41	6.147				97.101	5.65	15-Jan-26
NAM04	8.780	R186	7.375	141	104.047	10.51	01-Feb-26

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.475	R186	7.375	10	105.042	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.117	3 month JIBAR	6.967	215	99.652	9.17	19-Nov-25
BWJ2e27	6.967	3 month JIBAR	6.967	0	99.733	7.02	19-Nov-25
BWJh28L	7.767	3 month JIBAR	6.967	80	99.661	7.82	21-Nov-25
DBN29	9.367	3 month JIBAR	6.967	240	101.695	9.42	30-Nov-25
NEDJ2028	9.717	3 month JIBAR	6.967	275	101.838	9.77	28-Nov-25
ORYJ25	9.467	3 month JIBAR	6.967	250	102.055	9.52	18-Nov-25
BWJL25	7.867	3 month JIBAR	6.967	90	99.421	8.18	02-Dec-25
SBNA26	8.337	3 month JIBAR	6.967	137	101.650	8.39	25-Nov-25
SBKN26	8.407	3 month JIBAR	6.967	144	100.523	8.42	13-Jan-26
SBNG27	8.657	3 month JIBAR	6.967	169	100.733	8.69	05-Jan-26
SBKN27	8.117	3 month JIBAR	6.967	115	101.315	8.17	07-Dec-25
BWJf26S	8.467	3 month JIBAR	6.967	150	99.378	8.52	02-Dec-25
LHNS01	9.917	3 month JIBAR	6.967	295	102.179	9.97	17-Nov-25
LHN28	8.867	3 month JIBAR	6.967	190	100.871	8.90	31-Dec-25
LBN28	8.867	3 month JIBAR	6.967	190	102.000	8.92	15-Nov-25
LBN29	9.167	3 month JIBAR	6.967	220	101.533	9.22	05-Dec-25
LBN30	8.967	3 month JIBAR	6.967	200	102.022	9.02	15-Nov-25
PNJ26	10.217	3 month JIBAR	6.967	325	101.319	10.18	18-Dec-25
PNJ27	10.217	3 month JIBAR	6.967	325	101.386	10.23	16-Dec-25
PNJ29	9.667	3 month JIBAR	6.967	270	101.249	9.63	18-Dec-25
PNJ30	9.357	3 month JIBAR	6.967	239	101.270	9.37	16-Dec-25
FNBj27S	8.697	3 month JIBAR	6.967	173	101.023	8.74	23-Dec-25
FNBj28S	7.747	3 month JIBAR	6.967	78	100.892	7.79	24-Dec-25
FNB34	8.917	3 month JIBAR	6.967	195	101.541	8.97	03-Dec-25
GDW26	9.167	3 month JIBAR	6.967	220	99.302	9.22	03-Dec-25
GDW28	9.467	3 month JIBAR	6.967	250	99.279	9.52	03-Dec-25

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