

# IJG Daily Bulletin

Monday, 06 November 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1586	18.75	1.20	5.05	-2.79	1853	578
NSX Local	667	-0.13	-0.02	0.21	31.49	693	105
JSE ALSI	72856	1472.26	2.06	4.60	-0.26	81338	66047
JSE Top 40	66916	1478.98	2.26	4.76	-0.06	75306	59503
JSE INDI	98789	2302.77	2.39	5.39	9.39	109998	78779
JSE FINI	16627	253.13	1.55	6.38	7.09	17497	14240
JSE RESI	56203	1335.26	2.43	2.05	-20.62	79846	53838
JSE Banks	10246	205.34	2.05	7.22	3.99	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	34061	222.24	0.66	3.05	2.76	35679	31430
S&P 500	4358	40.56	0.94	3.92	13.51	4607	3709
NASDAQ	13478	184.09	1.38	4.88	28.78	14447	10207
FTSE100	7418	-28.80	-0.39	1.31	-0.46	8047	7189
DAX	15189	45.65	0.30	2.56	9.09	16529	13194
Hang Seng	17979	315.03	1.78	5.06	-9.11	22701	15443
Nikkei	32698	748.52	2.34	5.96	25.31	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.24	-0.02	0.11	2.24	-6.59	19.92	16.70
N\$/£	22.57	-0.04	0.19	0.41	-8.77	24.73	20.15
N\$/€	19.58	0.02	-0.12	0.70	-6.84	21.33	17.49
N\$/AUD\$	11.87	-0.02	0.21	-0.44	-2.28	13.07	11.34
N\$/CAD\$	13.36	-0.01	0.10	0.61	-5.97	14.66	12.34
US\$/€	1.07	0.00	0.03	1.50	0.27	1.13	0.99
US\$/¥	149.53	0.14	-0.09	1.44	-12.31	151.72	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	85.27	0.38	0.45	0.29	5.03	93.20	69.46
Gold	1983.68	-8.97	-0.45	-0.01	8.75	2062.99	1664.79
Platinum	930.05	-4.70	-0.50	-0.76	-13.43	1134.95	854.45
Copper	369.75	1.60	0.43	1.33	-2.95	433.30	351.95
Silver	23.14	-0.08	-0.34	1.28	-3.41	26.14	19.90
Palladium	1132.00	3.70	0.33	0.52	-38.17	1810.00	1088.00
Uranium	74.25	0.00	0.00	-0.34	52.68	74.50	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1650	0.00	0.00	0.00	26.63	1700	1300
FNB	5000	0.00	0.00	0.00	61.98	5198	2915
LHN	390	0.00	0.00	0.00	30.00	396	300
MOC	718	-1.00	-0.14	0.00	1.99	750	702
NAM	70	0.00	0.00	0.00	2.94	70	68
NBS	3198	0.00	0.00	-0.03	50.40	3800	2126
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1245	0.00	0.00	0.00	20.87	1250	1024
PNH	1272	0.00	0.00	0.00	-3.64	1320	1272
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	800	0.00	0.00	5.26	81.41	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.99	104.00	-4.00	GC24	8.78	0	-0.02
R2030	10.30	89.59	-5.50	GC25	8.65	-34	-4.00
R213	10.88	80.79	-6.50	GC26	8.73	-26	31.97
R2032	11.21	84.17	-6.50	GC27	8.78	-21	-10.10
R2035	11.87	81.63	-5.50	GC28	9.31	-99	-5.50
R209	11.95	63.60	-5.00	GC30	9.83	-47	-5.50
R2037	12.20	75.98	-6.00	GC32	10.42	-46	-6.50
R2040	12.38	76.53	-7.00	GC35	11.00	-95	-5.00
R214	12.22	59.21	-6.50	GC37	11.11	-109	-91.60
R2044	12.46	72.78	-8.00	GC40	12.21	0	58.45
R2048	12.37	72.33	-8.00	GC43	12.39	-7	46.50
R2053	12.38	94.05	-9.00	GC45	12.16	-29	-8.00
				GC48	12.36	-1	-8.00
				GC50	11.78	-58	-8.00

## The Day Ahead

### Economic News

Eurozone Services PMI (Oct F)  
 UK Construction PMI (Oct)  
 UK New Car Registrations (Oct)  
 Germany Services PMI (Oct F)  
 Germany Factory Orders (Sep)  
 Japan Services PMI (Oct F)

### NSX Market Wrap

N\$4.0m traded on the NSX on Friday with N\$1.1m worth of FirstRand and N\$1.0m worth of Sanlam exchanging hands. On the local bourse N\$701,199 worth of Capricorn Group traded at market and N\$181,600 worth of SBN Holdings traded at market. No ETF trades were recorded.

### JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 2.1% to 72,856.18 as 86 stocks gained, 34 fell, and 7 were unchanged. Sibanye Stillwater Ltd rose 6.9%, AngloGold Ashanti gained 6.2% and Kumba Iron Ore climbed 5.7%. Raubex Group fell 3.0%, Telkom 2.5% and Grindrod declined 2.1%.

### International Market Wrap

Stocks rose and bond yields fell as signals of cooling in both the labour market and services reinforced the idea that the Federal Reserve is done with rate hikes — while bolstering bets on cuts as early as June. All across Wall Street, the superlatives piled up Friday, with the S&P 500 climbing almost 1% and notching its best week of 2023. The market's "fear gauge" — the VIX — saw its biggest weekly plunge since December 2021. Treasuries rallied, with two-year yields down 15 basis points to 4.84%. The dollar slid the most since July. Oil sank below US\$81 as the risk premium from the Israel-Hamas war vanished. Shares in Asia advanced following Friday's rally in US stocks and bonds as investors gave further credence to the idea interest rates are near their peak.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	260.704	0.058	0.022	0.111	6.771	15 Feb	26 Jan	01 Feb
IJG All Bond Index	323.350	0.445	0.138	1.116	16.426	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.430	0.006	0.081	0.297	16.787	14 Jun	25 May	03 May
WIBAR 3m	7.631	0.000	0.000	0.158	3.39	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

## International News

**US Nonfarm Payrolls** rose by 150,000 in October, below market, as per the Bureau of Labour Statistics.

**US Unemployment Rate** rose to 3.9% in October, as per the Bureau of Labour Statistics.

**US Services PMI** was revised down 0.3 point to 50.6 in October, as per the S&P Global.

**US ISM Services Index** fell by 1.8 points to 51.8 in October, as per the Institute for Supply Management.

**Eurozone Unemployment Rate** rose to 6.5% in September, as per Eurostat.

**UK Services PMI** was revised up by 0.3 point to 49.5 in October, as per the S&P Global.

**Germany Trade Surplus** narrowed by €1.2 billion to €16.5 billion in September, as per Deutsche Bundesbank.

## Local News

**IMF recommends countercyclical capital requirements for Namibia's economic stability.** The International Monetary Fund (IMF) has recommended the Bank of Namibia to implement countercyclical capital requirements as a means to bolster the nation's economic stability. Raising the countercyclical capital buffer requires banks to add capital at times when credit is growing rapidly so that the buffer can be reduced if the financial cycle turns down or the economic and financial environment becomes substantially worse. In a recent exclusive interview with *The Brief*, IMF Senior Economist Mehmet Cangul noted that countercyclical capital requirements are a financial tool that the Bank of Namibia could adopt to regulate the capital maintenance of commercial banks. – *The Brief*

**Shell plans to drill two more wells offshore Namibia - CEO.** Shell plans to drill two more wells in Namibia over the next 6 to 9 months with the energy giant citing "encouraging data" for the possible development of a new oil basin in the southern African country, CEO Wael Sawan said on Thursday. Shell plans to drill one exploration well, one appraisal well, and conduct one flow test at its exploration licences offshore Namibia, Sawan said in a call with analysts. "There is a lot of encouraging data that we have identified," he said. Shell and France's TotalEnergies have made several promising discoveries in recent years in the country which has no oil and gas production. Shell is investing around one quarter of its deep water exploration budget in Namibia, Sawan said. The company's overall exploration budget is around US\$1 billion. – *Reuters*

**DBN inspected N\$3.6b loans in 2022/2023.** During the 2022/2023 financial year, the Development Bank of Namibia inspected and assessed 63 projects valued at N\$3.6 billion for compliance. The DBN said it monitors the implementation and progress of remedial actions for the loan's tenure. The frequency and duration of monitoring depends on the type of transaction financed and the level of risk. "Where clients do not comply with environmental and social risk requirements, DBN works together with clients to achieve the necessary compliance standards," the bank said. During 2022/23 no active loans were terminated due to noncompliance. Construction and Business Services made up significant sectors due to the size of the projects in those sectors. – *Windhoek Observer*

**Green light for Xinfeng to export 6,000 tonnes of lithium.** The Ministry of Mines and Energy has given mining company Xinfeng Investment permission to export 6,000 tonnes of unprocessed lithium ore. This decision was made during a recent meeting between senior police officials and ministry staff. The decision came two weeks after mining commissioner Isabella Chirchir requested the police to stop Xinfeng's trucks from transporting unprocessed lithium ore from Kohero Mine near Omaruru to the rest of Namibia or beyond. – *The Namibian*

**Namport eyes Q3 2024 to start Lüderitz port expansion.** The Namibian Ports Authority (Namport) is targeting to start port expansion at Lüderitz next year to facilitate the implementation of the country's impending oil and gas developments. Namport Chief Executive Officer Andrew Kanime told *The Brief* that construction is expected to take 24 to 36 months, as the ports operator looks to align the capital project with Hyphen's feasibility timeline of approximately two years. – *The Brief*

## SA Economic News

**Port nightmare: MEC warns of 'export crisis' at Cape Town harbour.** An unfolding logistics crisis at the Port of Cape Town is set to curtail exports, particularly fresh produce, before the festive season. The province is calling for private players to be brought in to remedy the problem. *Business Day* has seen presentations made at the logistics cluster workshop in October, which paint a picture of a port nearing a point of dysfunction. – *Business Day*

## Company News

**Agra** anticipating financial strain. Agra Limited is anticipating financial strain next year due to factors such as escalating fuel prices, rising inflation, and challenges associated with sourcing essential farming input materials. Additionally, the company said the prevailing high-interest rate environment adds complexity to the equation. "Our assessment also encompasses meteorological influences and a continued focus on enhancing credit control practices. We remain vigilant about potential supply chain disruptions caused by load shedding, impacting South African producers, which could lead to fluctuations in availability," the company said in financial results for the period ended 31 July 2023. The company said although the challenges are real, it remains cautiously optimistic about the future. – *Windhoek Observer*

**Clientèle** to merge with **1Life Insurance.** JSE-listed life insurance firm Clientèle on Friday informed investors of its plans to acquire 1Life Insurance Limited from Telesure Investment Holdings (TIH) in an exchange-of-shares agreement. The transaction will see Clientèle letting go of 26% of its issued share capital to settle the R1.91 billion purchase consideration in the 1Life acquisition. The seller, TIH, will also be able to elect two people to join Clientèle's board of directors after the deal's closing date, which is estimated to be 30 June 2024. "Under the merger agreement, both the 1Life and Clientèle brands will continue to operate much the same as they have until now. We are not just merging two businesses; we are bringing together decades of industry expertise, trusted services, innovation and specialised offerings," Clientèle CEO Basil Reekie said. – *Moneyweb*

**Dis-Chem's** earnings slump. JSE-listed retail pharmacy group Dis-Chem has posted a slump in interim earnings for the six months to 31 August 2023, despite a reported 9.4% rise in interim revenue to R17.9 billion, marking the end of the Covid-19 vaccination boom for the group. Like its peers, the retailer has had to make do with a constrained economic environment muddied by higher interest rates, load-shedding-related expenses and a depressed consumer. The firm informed investors on Friday that what seems like the end of the Covid-19 boom – a key revenue driver for pharmaceutical retailers in previous years – has impacted the reporting period's performance, telling investors that the "Covid-19 vaccine administration and testing services [had] ended and did not contribute in the current financial period". – *Moneyweb*

**KAP** gears up for a tough 2024. Diversified manufacturing and logistics group KAP has warned that challenging trading conditions are expected to persist in SA, but says it is betting on its capital investments to fortify it against the protracted weak environment. Stellenbosch-based KAP's performance is linked to that of the SA economy as more than 80% of its revenue is generated in the country. It said in its latest integrated report it is worried about the local trade conditions remaining under pressure with no relief in sight. – *Business Day*

## SADC News

**Botswana** year-to-date sovereign bond sales US\$1.18 billion. Botswana sold US\$1.18 billion worth of bonds this year as of 2 November, according to Bloomberg calculations using official data. Issuance was up 19% compared to the same period last year.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	60	49647	886	1.82	4.17	-25.16	76882	46593
B2G		5911	9	0.15	-3.15	-2.89	8050	5371
CGP	42,480	1650	0	0.00	0.00	26.63	1700	1300
FNB		5000	0	0.00	0.00	61.98	5198	2915
FST	16,665	6585	86	1.32	7.18	6.00	7452	5947
IVD		10714	87	0.82	5.07	-0.33	11758	9232
KFS	25,000	1471	-14	-0.94	1.73	21.47	1485	1115
LHN		390	0	0.00	0.00	30.00	396	300
MMT	4,772	2219	40	1.84	5.82	29.01	2219	1663
MOC	1,550	718	-1	-0.14	0.00	1.99	750	702
NAM		70	0	0.00	0.00	2.94	70	68
NBK		21253	301	1.44	5.96	-0.02	23809	19544
NBS		3198	0	0.00	-0.03	50.40	3800	2126
NHL		220	0	0.00	0.00	25.71	230	175
OCE		6864	-86	-1.24	-0.81	8.45	7649	5530
OMM	16,744	1243	-3	-0.24	4.89	18.83	1333	1005
ORY		1245	0	0.00	0.00	20.87	1250	1024
PNH		1272	0	0.00	0.00	-3.64	1320	1272
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	14,837	6950	5	0.07	6.32	42.65	6955	4726
SNB	1,293	19401	344	1.81	6.08	15.63	19865	14910
SNM		28548	-352	-1.22	4.54	18.44	29368	23574
SNO	22,700	800	0	0.00	5.26	81.41	845	420
SRH		25230	-20	-0.08	5.64	11.64	26480	19440
TRW		8184	199	2.49	8.40	48.80	8184	4717
TTO		63	31	96.88	5.00	28.57	140	24
VKN		1306	26	2.03	5.07	-1.58	1466	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.06	29 September 2023	20 October 2023
FNB	368.14	Final	11.56	06 October 2023	27 October 2023
LHN	34.29	Interim	20.30	13 October 2023	03 November 2023
MOC	46.45	Interim	12.32	16 June 2023	07 July 2023
NAM	6.00	Final	8.57	02 December 2022	15 December 2022
NBS	-	-	0.00	-	-
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Final	8.20	15 September 2023	06 October 2023
PNH	10.00	Final	1.57	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.00	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ANE	Annual General Meeting	17 November 2023 (10:00)	Virtual Meeting
ORY	Annual General Meeting	28 November 2023 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		19597	-177	-0.90	-3.51	-33.34	34462	19597
ENXGLD		35442	-93	-0.26	-2.43	17.89	37858	28948
ENXPLT		16478	-2	-0.01	-3.22	-5.47	20491	16048
SXNNAM		1980	0	0.00	0.00	10.99	2000	1709
NGNGLD		33941	-79	-0.23	-2.43	17.92	36220	27734
NGNPLD		19624	-148	-0.75	-3.61	-33.43	34626	19624
NGNPLT		16358	13	0.08	-3.13	-5.54	20328	15917
SXNEMG		5380	64	1.20	2.81	10.52	5818	4743
SXNWDM		7505	44	0.59	2.04	20.56	8157	6213
SXNNDQ		15629	84	0.54	2.86	48.55	16893	10478
SXN500		8309	51	0.62	2.28	23.24	9031	6690

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3121	-54	-1.7	1.6	50.8	3597	1518
CER		13	0	0.0	-7.1	-27.8	32	10
DYL		1567	-39	-2.4	4.1	94.7	1671	587
FSY		896	-14	-1.5	1.0	54.0	1023	404
ELB		532	-3	-0.6	15.2	25.2	685	346
OSN		1204	0	0.0	-11.8	-26.3	1761	1204
AGR		312	0	0	0.00	20.9	313	256

# Fixed Income

## Treasury Bills

Next Auction Date: 09-Nov-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.559	5.20	8.626	1.12
182-Day	8.674	1.88	8.732	1.11
273-Day	8.765	4.57	8.780	1.33
365-Day	8.784	5.04	8.891	1.45

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 08-Nov-23

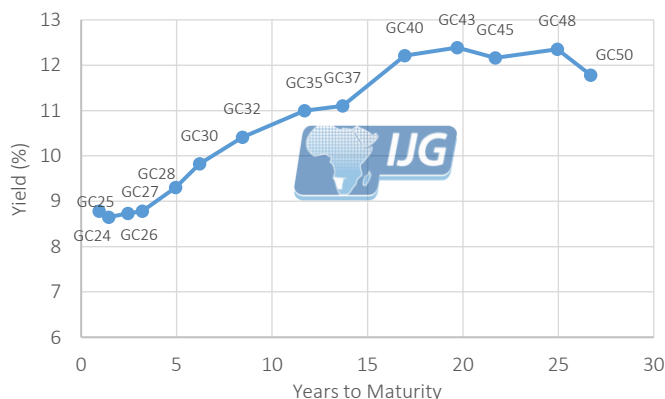
#### Commentary on Previous Auction:

The BoN received N\$593.1m worth of bids on the GC24 source bond at this morning's switch auction. The central bank elected to allocate 47.2% or N\$280.8m of these, bringing the outstanding amount on the GC24 to N\$2.59bn. Spreads increased by 4bps on average on the bonds that received allocations. All bonds, bar the GC37, recorded wider spreads.

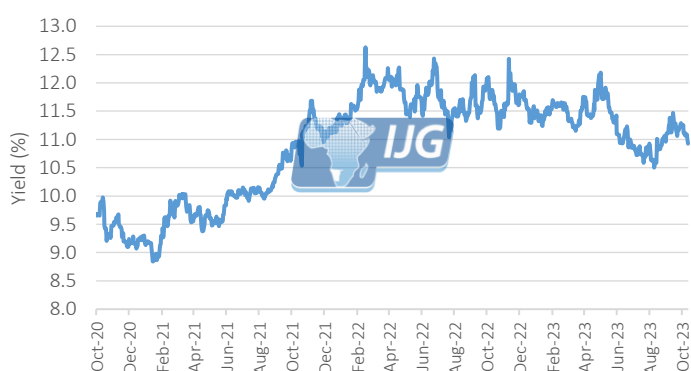
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.782	GT364/18Oct24	8.782	0	102.065	10.50	15-Apr-24
GC25	8.650	R186	8.990	-34	100.233	8.50	15-Apr-24
GC26	8.730	R186	8.990	-26	99.936	8.50	15-Apr-24
GC27	8.780	R186	8.990	-21	100.258	8.00	15-Jan-24
GC28	9.305	R2030	10.295	-99	97.297	8.50	15-Apr-24
GC30	9.825	R2030	10.295	-47	94.065	8.00	15-Apr-24
GC32	10.415	R213	10.875	-46	92.633	9.00	15-Apr-24
GC35	11.000	R209	11.950	-95	93.095	9.50	15-Jan-24
GC37	11.105	R2037	12.195	-109	91.670	9.50	15-Jan-24
GC40	12.215	R214	12.215	0	83.378	9.80	15-Apr-24
GC43	12.390	R2044	12.455	-7	85.497	10.00	15-Jan-24
GC45	12.164	R2044	12.455	-29	85.383	9.85	15-Jan-24
GC48	12.355	R2048	12.365	-1	82.402	10.00	15-Apr-24
GC50	11.781	R2048	12.365	-58	90.673	10.25	15-Jan-24
GI25	3.200				149.193	3.80	15-Jan-24
GI27	4.710				111.025	4.00	15-Apr-24
GI29	5.200				127.020	4.50	15-Jan-24
GI33	5.808				113.368	4.50	15-Apr-24
GI36	6.190				106.734	4.80	15-Jan-24
Eurobond 2	7.526	10YUSBond	4.572	295	96.003	5.25	29-Apr-24
NAM04	10.750	R186	8.990	176	102.238	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.650	GC24	8.782	87	103.554	10.82	01-Feb-24
NEDX2030	8.765	GC25	8.650	12	103.537	10.21	29-Feb-24
BWFL23	7.595	GT364/08Dec23	7.853	-26	99.400	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.508	3 month JIBAR	8.358	215	99.541	10.55	19-Nov-23
BWJ2e27	8.358	3 month JIBAR	8.358	0	99.635	8.40	19-Nov-23
DBN29	10.758	3 month JIBAR	8.358	240	101.871	10.76	30-Nov-23
NEDJ2028	11.108	3 month JIBAR	8.358	275	102.026	11.12	28-Nov-23
ORYJ25	10.858	3 month JIBAR	8.358	250	102.291	10.90	18-Nov-23
BWJi24	9.858	3 month JIBAR	8.358	150	100.898	9.83	31-Dec-23
BWJL23	9.308	3 month JIBAR	8.358	95	99.266	9.31	02-Dec-23
BWJL25	9.518	3 month JIBAR	8.358	116	99.249	9.52	02-Dec-23
SBNA24	9.508	3 month JIBAR	8.358	115	101.842	9.52	24-Nov-23
SBNA26	9.728	3 month JIBAR	8.358	137	101.857	9.74	25-Nov-23
SBKN26	9.798	3 month JIBAR	8.358	144	100.549	9.78	13-Jan-24
SBNG25	9.748	3 month JIBAR	8.358	139	100.758	9.73	05-Jan-24
SBNG27	10.048	3 month JIBAR	8.358	169	100.781	10.03	05-Jan-24
BWJf26S	9.858	3 month JIBAR	8.358	150	99.223	9.86	02-Dec-23
LHN01	11.908	3 month JIBAR	8.358	355	102.546	11.96	17-Nov-23
LHN02	11.158	3 month JIBAR	8.358	280	101.046	11.13	29-Dec-23
PNJ24	11.358	3 month JIBAR	8.358	300	101.406	11.33	18-Dec-23
PNJ25	11.058	3 month JIBAR	8.358	270	101.429	11.03	16-Dec-23
PNJ26	11.608	3 month JIBAR	8.358	325	101.436	11.58	18-Dec-23
PNJ27	11.608	3 month JIBAR	8.358	325	101.500	11.58	16-Dec-23
FNBj25S	9.808	3 month JIBAR	8.358	145	101.081	9.78	23-Dec-23
FNBj27S	10.088	3 month JIBAR	8.358	173	101.112	10.06	23-Dec-23
GDW26	10.558	3 month JIBAR	8.358	220	99.140	10.56	03-Dec-23
GDW28	10.858	3 month JIBAR	8.358	250	99.115	10.86	03-Dec-23

## IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie de Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Madeline Olivier	Group PA	madeline@ijg.net	Tel: +264 (81) 958 3500

## IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

## IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiant	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

## IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Peterson Mbise	Business Analyst	peterson@ijg.net	Tel: +264 (81) 958 3532
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

## IJG Investment Managers & IJG Unit Trusts

Dylan van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
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## IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Ursula Gollwitzer	Assistant Corporate Advisor	ursula@ijg.net	Tel: +264 (81) 958 3535

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (81) 9583 500 [www.ijg.net](http://www.ijg.net)

