

IJG Daily Bulletin

Friday, 06 October 2023

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1542	14.35	0.94	-1.95	-5.45	1853	578
NSX Local	683	0.00	0.00	0.01	34.74	686	105
JSE ALSI	71250	684.90	0.97	-1.57	-2.46	81338	63663
JSE Top 40	65546	663.89	1.02	-1.43	-2.10	75306	57250
JSE INDI	98043	1218.31	1.26	-0.27	8.56	109998	75856
JSE FINI	16060	182.02	1.15	-0.47	3.44	17497	13840
JSE RESI	54900	241.41	0.44	-4.61	-22.46	79846	54374
JSE Banks	9798	145.18	1.50	-0.41	-0.56	10755	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	33120	-9.98	-0.03	-1.16	-0.08	35679	28661
S&P 500	4258	-5.56	-0.13	-0.70	10.90	4607	3492
NASDAQ	13220	-16.18	-0.12	0.00	26.31	14447	10089
FTSE100	7452	39.09	0.53	-2.06	0.00	8047	6708
DAX	15070	-29.70	-0.20	-2.06	8.24	16529	12000
Hang Seng	17526	312.21	1.81	-1.59	-11.40	22701	14597
Nikkei	31076	0.18	0.00	-2.45	19.09	33773	25662

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	19.54	0.02	-0.11	-3.16	-12.81	19.92	16.70
N\$/£	23.79	0.00	0.00	-2.98	-13.46	24.73	19.90
N\$/€	20.60	0.02	-0.12	-2.91	-11.44	21.33	17.49
N\$/AUD\$	12.44	0.01	-0.09	-2.09	-6.76	13.07	11.29
N\$/CAD\$	14.25	0.01	-0.05	-2.18	-11.82	14.66	12.34
US\$/€	1.05	0.00	-0.09	-0.30	-1.53	1.13	0.96
US\$/¥	148.78	0.27	-0.18	0.40	-11.87	151.95	127.23

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	84.21	0.14	0.17	-8.67	3.14	95.35	69.58
Gold	1822.73	2.42	0.13	-1.40	-0.07	2062.99	1616.74
Platinum	859.99	-4.02	-0.46	-5.28	-19.95	1134.95	857.33
Copper	356.55	1.35	0.38	-4.60	-6.42	433.30	330.00
Silver	20.99	0.01	0.06	-5.39	-12.40	26.14	18.09
Palladium	1147.50	2.60	0.23	-8.64	-37.32	1810.00	1142.50
Uranium	70.00	0.00	0.00	-2.61	43.94	73.10	47.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	-0.11	900	899
CGP	1642	0.00	0.00	0.06	26.02	1642	1300
FNB	4900	0.00	0.00	-0.02	58.74	5140	2905
LHN	388	0.00	0.00	0.00	29.33	396	267
MOC	715	0.00	0.00	0.00	1.56	750	701
NAM	69	0.00	0.00	0.00	1.47	70	67
NBS	3659	0.00	0.00	0.00	72.08	3800	1965
NHL	220	0.00	0.00	0.00	25.71	230	175
ORY	1250	0.00	0.00	0.00	21.36	1250	1024
PNH	1274	0.00	0.00	0.00	-3.48	1320	1274
SILP	12790	0.00	0.00	0.00	0.00	12790	12774
SNO	756	0.00	0.00	0.00	71.43	845	420

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	9.58	102.44	-13.00	GC23	7.55	0	-0.64
R2030	10.99	86.61	-11.00	GC24	8.49	-109	-13.00
R213	11.54	77.84	-10.50	GC25	9.46	-13	-13.00
R2032	11.86	81.02	-9.50	GC26	8.92	-66	-13.00
R2035	12.49	78.32	-10.50	GC27	10.06	48	-13.00
R209	12.56	60.75	-10.00	GC28	10.13	-86	-11.00
R2037	12.80	72.83	-9.50	GC30	10.66	-33	-11.00
R2040	13.01	73.10	-11.00	GC32	11.14	-40	-10.50
R214	12.91	56.00	-10.00	GC35	11.65	-91	-10.00
R2044	13.09	69.32	-10.00	GC37	12.50	-30	-4.24
R2048	13.00	68.83	-10.50	GC40	12.62	-29	-10.00
R2053	12.95	90.05	-10.50	GC43	12.60	-49	-10.00
				GC45	13.06	-3	-10.00
				GC48	13.11	12	-10.50
				GC50	12.90	-10	-10.50

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2023		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	258.911	0.058	0.022	0.111	6.037	15 Feb	26 Jan	01 Feb
IJG All Bond Index	307.871	1.658	0.541	-0.400	10.852	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.427	0.018	0.243	0.229	16.74	14 Jun	25 May	03 May
WIBAR 3m	7.549	0.005	0.066	0.066	2.28	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

The Day Ahead	
Economic News	
South Africa Gross Reserves (Sep)	
US Nonfarm Payrolls (Sep)	
US Unemployment Rate (Sep)	
Germany Factory Orders (Aug)	

NSX Market Wrap
N\$28.5m traded on the NSX yesterday with N\$9.7m worth of Momentum Metropolitan Holdings and N\$8.6m worth of Vukile Property Fund exchanging hands. There was no local bourse trading. No ETF trades were recorded.

JSE Market Wrap
The FTSE/JSE Africa All Share Index rose 1.0% to 71,249.59 as 84 stocks gained, 40 fell, and 3 were unchanged. Curro Holdings rose 10.2%, Alexander Forbes Group Holdings gained 6.6% and Montauk Renewables climbed 6.5%. Impala Platinum Holdings fell 8.2%, Burstone Group dropped 3.6% and Truworths International declined 3.0%.

International Market Wrap
Stocks and bonds have backed away from the worst of this week's slump, though data Friday threatens to spur a fresh slide. US equity benchmarks ended the day pointing lower Thursday after the latest data showed the labour market was still strong with weekly unemployment claims holding near historical lows. The S&P 500 has been hovering above a key support level that, should it fall below, technical analysts warn could drive a steeper drop. With the gauge already down roughly 8% from July highs, a too-healthy number from Friday's monthly non-farm payrolls could push yields back up and stocks down. The yield on the US 10-year bond drifted down to 4.7% after touching a 16-year high around 4.88% this week.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

*forecast

International News

US Trade Deficit narrowed by US\$6.4 billion to US\$58.3 billion in August, as per the Census Bureau.

US Initial Jobless Claims rose by 2,000 to 207,000 in the week of 30 September, as per the Department of Labour.

US Continuing Claims fell by 1,000 to 1.67 million in the week of 23 September, as per the Department of Labour.

UK Construction PMI fell by 5.8 points to 45.0 in September, as per S&P Global.

UK New Car Registrations rose by 21.0% y/y in September, as per the Society of Motor Manufacturers and Traders.

Japan Labour Cash Earnings rose by 1.1% y/y in August, as per the Ministry of Health, Labour and Welfare.

Local News

Namibia records highest [trade] deficit in 12 months. Namibia's trade balance during August this year stood at a deficit of N\$4.9 billion, compared to N\$3.7 billion and N\$4.1 billion recorded in July 2023 and August 2022, respectively. This was announced by statistician general Alex Shimuafeni in the Namibia Merchandise Trade statistics bulletin for August 2023. He says this is the largest deficit the country has recorded between August 2022 and August 2023. According to the bulletin, during August 2023, Namibia's export earnings decreased by 10,2% from N\$8.2 billion recorded in the previous month to N\$7.4 billion, while the import bill for the month increased by 3%, compared to N\$12 billion recorded during the preceding month. – The Namibian

Windhoek dams below 30%. Windhoek's average dam levels have dropped to just below 30%, with no current prospects of rain. The total average of Namibia's dams has dropped to 63.5%, compared to last season's 76.8%. In the central areas of Namibia, the average dam level is a low 32.2%, while last season, this stood at 50.6%. The Swakoppoort Dam is at 56.6% of its capacity, the Von Bach Dam is 19.5% full and the Omatako Dam is empty. This three-dam system supplies Windhoek with water and their total average level stands at 29.3%, compared to last season when they averaged 48.2%. – Namibian Sun

NAMDIA capable of handling 75% of Namibia's diamonds – CEO. The Namib Desert Diamonds (NAMDIA) says it is well capacitated to handle and trade up to 75% of the country's rough diamonds. The Company's Chief Executive Officer Alisa Amupolo told The Brief that capacitation is one of the key elements contained in NAMDIA's Integrated Strategic Business Plan launched in 2022, which has seen it grow in leaps and bounds to the current 278,609 carats traded during 2022/23 financial year. "...we are capable, just recently we have included that in our five-year Integrated Strategic Business Plan, of which one of them is to increase capacity across all areas of our business, while also making sure we improve technology," Amupolo said. – The Brief

Trigon ships first copper concentrate from Kombat Mine. Trigon Metals Inc. has shipped its first copper concentrate product from its Kombat Mine in Namibia. According to the Canadian exploration and development company, 101 tonnes have been shipped to date, and shipments continue as finished concentrate at the site have begun to overwhelm on-site storage facilities. This comes as a total of 470 tonnes of concentrate was produced in September, boasting an average concentrate grade of 35.3% copper and 345 g/t of silver. "Another tremendous milestone for the team at Kombat as cash flow begins. Mining and milling operations are performing optimally," Trigon's President and CEO, Jed Richardson, remarked. – The Brief

SA Economic News

South Africa's Kganyago Sticks with hawkish inflation tone. South African Reserve Bank Governor Lesetja Kganyago acknowledged that inflation has eased, but stressed it was premature to declare victory in the battle to contain price pressures. "We have got to be seeing that consecutively, inflation is sustainably closer to the 4.5% that we aim for," he said Thursday during a television interview with Newzroom Afrika. "Then we would know that we have actually conquered this monster called inflation."

Company News

Anglo CEO rues lack of incentives for SA mining exploration. SA is forgoing billions of rand in output as a result of the challenging business environment while a lack of incentives for mining exploration are further hobbling efforts to revive the moribund economy, according to **Anglo American**. "We will never know the amount of investment that companies within and outside SA are choosing not to make in SA as a result of our very real challenges," said Duncan Wanblad, CEO of the multinational mining company. Speaking in Johannesburg at the second day of a mining conference on Thursday, Wanblad said SA held "extraordinary untapped potential", but challenges such as load-shedding and logistics bottlenecks, which affected "the profitability and sustainability of our business", have left industry leaders and investors "frustrated". – Business Day

Delta Property Fund names permanent CEO. Delta Property Fund, which has a mainly government tenant base, said on Thursday it has named interim head Sibongile (Bongi) Masinga as permanent CEO with effect from 4 October. Masinga has been appointed for a three-year period, and has extensive corporate experience, including serving as interim CEO at Delta from August 2020 to January 2022, and from December 2022, the company said. – News 24

Life Healthcare inks R21bn deal to sell UK diagnostics business Alliance Medical. Private hospital group Life Healthcare said on Thursday it has inked a deal to sell its UK diagnostics business Alliance Medical that values it at R21.3 billion, and it intends to return the net proceeds of sale to shareholders. The sale to UK investment group Icon Infrastructure follows an expression of interest, the group said, with net proceeds - after settling debt and expenses like transaction costs - expected to amount to about R8.4 billion. Life Healthcare said it intends to return the net proceeds to shareholders, the majority by way of a special dividend. – News 24

SADC News

Botswana's Index of Mining Production in the second quarter of 2023 stood at 99.6, which is a significant increase from 90.6 registered during the same period in 2022 that reflects robust year-on-year growth of 9.9 percent. This is according to a recent report released by Statistics Botswana titled "Index of the Physical Volume of Mining Production Second Quarter of 2023 Stats Brief" that sheds light on key factors driving this expansion in Botswana's mining sector. Diamonds and Copper emerged as the primary contributors to this impressive growth, with diamond production showing a remarkable 6.2 percent increase, totalling 5,922 thousand carats during the second quarter of 2023. – The Botswana Gazette

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	2,468	50314	314	0.63	-4.21	-24.15	76882	47491
B2G		5461	-17	-0.31	0.07	-10.28	8050	5288
CGP		1642	0	0.00	0.06	26.02	1642	1300
FNB		4900	0	0.00	-0.02	58.74	5140	2905
FST	29,982	6320	84	1.35	-1.03	1.74	7452	5728
IVD	3,470	10756	256	2.44	-1.25	0.06	11758	7636
KFS		1335	28	2.14	1.91	10.24	1450	1067
LHN		388	0	0.00	0.00	29.33	396	267
MMT	507,748	1915	20	1.06	-3.09	11.34	2047	1502
MOC		715	0	0.00	0.00	1.56	750	701
NAM		69	0	0.00	0.00	1.47	70	67
NBK	2,519	19723	178	0.91	-2.52	-7.22	23809	19544
NBS		3659	0	0.00	0.00	72.08	3800	1965
NHL		220	0	0.00	0.00	25.71	230	175
OCE		7500	0	0.00	-0.66	18.50	7649	5250
OMM	24,072	1199	6	0.50	-0.58	14.63	1333	947
ORY		1250	0	0.00	0.00	21.36	1250	1024
PNH		1274	0	0.00	0.00	-3.48	1320	1274
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA	10,348	6573	102	1.58	0.09	34.91	6890	4726
SNB	6,852	18516	337	1.85	0.78	10.35	19865	14451
SNM	372	28016	432	1.57	-1.28	16.24	29368	23083
SNO		756	0	0.00	0.00	71.43	845	420
SRH	2,228	24013	213	0.90	0.12	6.25	26480	19440
TRW	46,552	7268	-222	-2.96	-4.99	32.15	7683	4717
TTO		71	1	1.43	-11.25	44.90	140	24
VKN	669,942	1276	-9	-0.70	-2.60	-3.84	1466	1185

Source: Bloomberg, NSX, IIG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Final	6.09	29 September 2023	20 October 2023
FNB	368.14	Final	11.79	06 October 2023	27 October 2023
LHN	34.29	Interim	20.41	13 October 2023	03 November 2023
MOC	46.45	Interim	12.35	16 June 2023	07 July 2023
NAM	6.00	Final	8.70	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	20 October 2023	30 October 2023
ORY	101.00	Interim	8.16	15 September 2023	06 October 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	11.64	08 September 2023	29 September 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
FNB	Annual General Meeting	19 October 2023 (14:00)	Etosha Boardroom, FirstRand Namibia Ltd, 5 th Floor, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek and via Electronic Media.
CGP	Annual General Meeting	25 October 2023 (16:30)	Sixth floor of Capricorn Group Building Boardroom, Kasino Street, Windhoek and Virtually via Lumi Platform.
ORY	Annual General Meeting	28 November 2023 (14:00)	Maerua Rooftop, Maerua Mall Office Tower, C/O Jan Jonker and Robert Mugabe Avenue, Windhoek, Namibia

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		21667	-38	-0.18	-5.81	-26.30	39527	21013
ENXGLD		34574	324	0.95	1.37	15.01	37858	28948
ENXPLT		16381	163	1.01	-1.96	-6.02	20491	15668
SXNNAM		1951	-15	-0.76	-2.45	9.36	2000	1707
NGNGLD		33074	314	0.96	1.28	14.91	36220	27720
NGNPLD		21704	-31	-0.14	-6.01	-26.38	39697	21037
NGNPLT		16209	124	0.77	-2.46	-6.40	20328	15566
SXNEMG		5564	43	0.78	0.82	14.30	5818	4593
SXNWDM		7819	146	1.90	1.11	25.61	8157	6055
SXNNDQ		16164	82	0.51	1.65	53.64	16893	10478
SXN500		8630	118	1.39	1.67	28.00	9031	6690

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3244	111	3.5	-5.8	56.7	3597	1518
CER		14	0	0.0	-6.7	-22.2	32	10
DYL		1548	49	3.3	-3.7	92.3	1618	587
FSY		830	-33	-3.8	-17.8	42.6	1023	404
ELB		608	2	0.3	-9.5	43.1	685	346
OSN	28,560	1421	-37	-2.5	-5.4	-13.0	1761	1421
AGR		312	0	0	-0.32	20.9	313	252

Fixed Income

Treasury Bills

Next Auction Date: 12-Oct-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.325	1.26	8.353	1.26
182-Day	8.474	3.85	8.518	1.25
273-Day	8.605	10.54	8.641	0.97
365-Day	8.627	6.69	8.700	1.25

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

Government Bond Auctions

Next Auction Date: 13-Oct-23

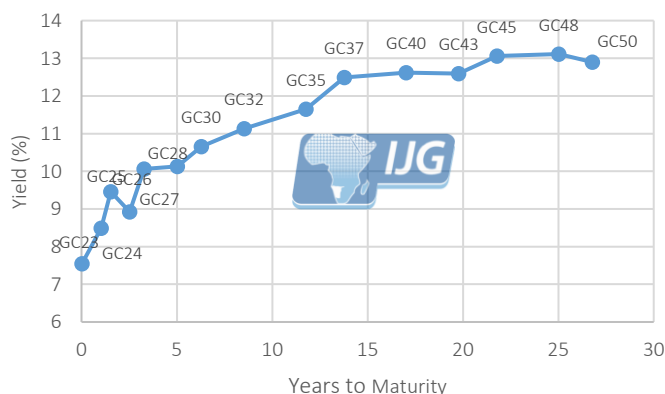
Commentary on Previous Auction:

The 04 October government bond auction saw decent demand as the BoN received N\$878.1m worth of bids for the N\$500m worth of bonds on offer. The price-sensitive central bank however only allocated N\$422.2m of these. The GCs recorded an overall bid-to-cover ratio of 1.77x while the GIs logged 1.71x. The vanilla bond spreads narrowed by an average of 6bps. The GI27 and GI36's yields rose by around 8bps, the GI29's was unchanged from its pre-auction level, and the GI33's rose by 13bps.

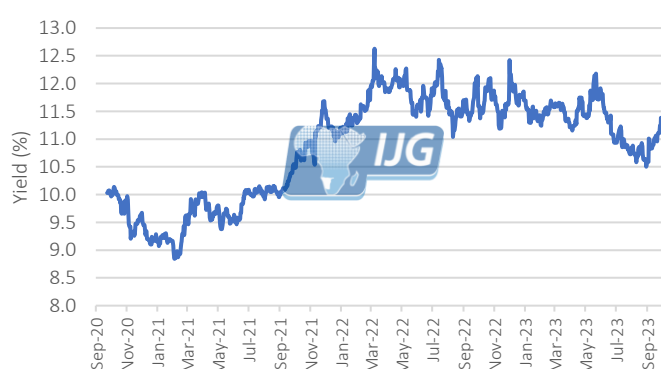
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	7.552	GT364/20Oct23	7.552	0	99.794	8.85	15-Oct-23
GC24	8.490	R186	9.580	-109	101.658	10.50	15-Oct-23
GC25	9.455	R186	9.580	-13	98.444	8.50	15-Oct-23
GC26	8.922	R186	9.580	-66	98.837	8.50	15-Oct-23
GC27	10.064	R186	9.580	48	96.117	8.00	15-Jan-24
GC28	10.131	R2030	10.990	-86	93.469	8.50	15-Oct-23
GC30	10.660	R2030	10.990	-33	89.806	8.00	15-Jan-24
GC32	11.136	R213	11.535	-40	88.194	9.00	15-Oct-23
GC35	11.647	R209	12.560	-91	88.507	9.50	15-Jan-24
GC37	12.495	R2037	12.795	-30	82.625	9.50	15-Jan-24
GC40	12.619	R214	12.905	-29	80.182	9.80	15-Oct-23
GC43	12.595	R2044	13.090	-49	83.425	10.00	15-Jan-24
GC45	13.064	R2044	13.090	-3	79.119	9.85	15-Jan-24
GC48	13.112	R2048	12.995	12	76.989	10.00	15-Oct-23
GC50	12.897	R2048	12.995	-10	82.443	10.25	15-Jan-24
GI25	3.200				148.433	3.80	15-Jan-24
GI27	4.510				111.143	4.00	15-Oct-23
GI29	5.106				126.723	4.50	15-Jan-24
GI33	5.706				113.435	4.50	15-Oct-23
GI36	6.065				107.155	4.80	15-Jan-24
Eurobond 2	8.473	10YUSBond	4.719	375	96.385	5.25	29-Oct-23
NAM04	11.340	R186	9.580	176	100.015	10.51	01-Feb-24

Source: Bloomberg, Bank of Namibia, IIG Securities

Namibia Sovereign Yield Curve



IIG Generic 10-Year Yield



Source: IIG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
NEDNAM01	9.410	GC24	8.490	92	102.975	10.82	01-Feb-24
NEDX2030	9.570	GC25	9.455	12	101.783	10.21	29-Feb-24
BWFL23	7.793	GT364/08Dec23	8.050	-26	101.276	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.492	3 month JIBAR	8.342	215	101.348	10.55	19-Nov-23
BWJ2e27	8.342	3 month JIBAR	8.342	0	101.078	8.40	19-Nov-23
DBN29	10.742	3 month JIBAR	8.342	240	101.017	10.76	30-Nov-23
NEDJ2028	11.092	3 month JIBAR	8.342	275	101.142	11.12	28-Nov-23
ORYJ25	10.842	3 month JIBAR	8.342	250	101.422	10.90	18-Nov-23
BWJi24	9.842	3 month JIBAR	8.342	150	100.130	9.83	31-Dec-23
SBKN23	9.222	3 month JIBAR	8.342	88	101.811	9.33	26-Oct-23
BWJL23	9.292	3 month JIBAR	8.342	95	100.832	9.31	02-Dec-23
BWJL25	9.502	3 month JIBAR	8.342	116	100.850	9.52	02-Dec-23
SBNA24	9.492	3 month JIBAR	8.342	115	101.084	9.52	24-Nov-23
SBNA26	9.712	3 month JIBAR	8.342	137	101.083	9.74	25-Nov-23
SBKN26	9.782	3 month JIBAR	8.342	144	102.286	9.94	13-Oct-23
SBNG25	9.732	3 month JIBAR	8.342	139	100.000	9.89	05-Oct-23
SBNG27	10.032	3 month JIBAR	8.342	169	100.000	10.03	05-Jan-24
BWJf26S	9.842	3 month JIBAR	8.342	150	100.880	9.86	02-Dec-23
LHN01	11.892	3 month JIBAR	8.342	355	101.591	11.96	17-Nov-23
LHN02	11.142	3 month JIBAR	8.342	280	100.176	11.13	29-Dec-23
PNJ24	11.342	3 month JIBAR	8.342	300	100.514	11.33	18-Dec-23
PNJ25	11.042	3 month JIBAR	8.342	270	100.560	11.03	16-Dec-23
PNJ26	11.592	3 month JIBAR	8.342	325	100.525	11.58	18-Dec-23
PNJ27	11.592	3 month JIBAR	8.342	325	100.588	11.58	16-Dec-23
FNBj25S	9.792	3 month JIBAR	8.342	145	100.313	9.78	23-Dec-23
FNBj27S	10.072	3 month JIBAR	8.342	173	100.322	10.06	23-Dec-23
GDW26	10.542	3 month JIBAR	8.342	220	100.933	10.69	03-Sep-23
GDW28	10.842	3 month JIBAR	8.342	250	100.960	10.99	03-Sep-23

IJG Holdings

Mathews Hamutenya	Group Chairman		Tel: +264 (61) 256 699
Mark Späth	Group Managing Director	mark@ijg.net	Tel: +264 (81) 958 3510
Helena Shikongo	Group Financial Director	helena@ijg.net	Tel: +264 (81) 958 3528
Leonie de Klerk	Group Compliance Officer	leonie@ijg.net	Tel: +264 (81) 958 3533
Tashiya Josua	Group Financial Officer	tashiya@ijg.net	Tel: +264 (81) 958 3511
Lynnet Sasele	Financial Accountant	lynnet@ijg.net	Tel: +264 (81) 958 3536
Madeline Olivier	Group PA	madeline@ijg.net	Tel: +264 (81) 958 3500

IJG Securities

Eric van Zyl	Managing Director Designate	eric@ijg.net	Tel: +264 (81) 958 3530
Leon Maloney	Equity & Fixed Income Dealing	leon@ijg.net	Tel: +264 (81) 958 3512
Maria Amutenya	Settlements & Administration	maria@ijg.net	Tel: +264 (81) 958 3515
Danie van Wyk	Head: Research	danie@ijg.net	Tel: +264 (81) 958 3534
Zane Feris	Sales and Research	zane@ijg.net	Tel: +264 (81) 958 3543

IJG Wealth Management

Andri Ntema	Managing Director	andri@ijg.net	Tel: +264 (81) 958 3518
Wim Boshoff	Head Wealth Manager	wim@ijg.net	Tel: +264 (81) 958 3537
Aretha Thiant	Wealth Manager	aretha@ijg.net	Tel: +264 (81) 958 3540
Katja Greeff	Wealth Manager	katja@ijg.net	Tel: +264 (81) 958 3538
Ross Rudd	Portfolio Manager	ross@ijg.net	Tel: +264 (81) 958 3523
Lorein Kazombaruru	Wealth Administration	lorein@ijg.net	Tel: +264 (81) 958 3521
Francoise van Wyk	Wealth Administration	francoise@ijg.net	Tel: +264 (81) 958 3513
Calvin Mwinga	Wealth Administration	calvin@ijg.net	Tel: +264 (81) 958 3514

IJG Capital

Jakob de Klerk	Managing Director	jakob@ijg.net	Tel: +264 (81) 958 3517
Mirko Maier	Business Analyst	mirko@ijg.net	Tel: +264 (81) 958 3531
Letta Nell	Business Analyst	letta@ijg.net	Tel: +264 (81) 958 3532
Lucas Martin	Business Analyst	lucas@ijg.net	Tel: +264 (81) 958 3541
Peterson Mbise	Business Analyst	peterson@ijg.net	Tel: +264 (81) 958 3532
Fares Amunkete	Value Add Analyst	fares@ijg.net	Tel: +264 (81) 958 3527

IJG Investment Managers & IJG Unit Trusts

Dylan van Wyk	Portfolio Manager	dylan@ijg.net	Tel: +264 (81) 958 3529
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IJG Advisory

Herbert Maier	Managing Director	herbert@ijg.net	Tel: +264 (81) 958 3522
Jolyon Irwin	Director	jolyon@ijg.net	Tel: +264 (81) 958 3500
Hugo van den Heever	Corporate Advisor	hugo@ijg.net	Tel: +264 (81) 958 3542
Ursula Gollwitzer	Assistant Corporate Advisor	ursula@ijg.net	Tel: +264 (81) 958 3535

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4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek

P O Box 186, Windhoek, Namibia

Tel: +264 (81) 9583 500 www.ijg.net

