IJG Daily Bulletin

Thursday, 06 July 2023



Local Indice	s							The Day Ahead		
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic New		
NSX Overall	1596	-11.59	-0.72	0.81	-2.14	1853	1396	US JOLTS Job Op	enings (May)	
NSX Local	665	0.29	0.04	0.04	31.14	669	462	US ISM Services	Index (Jun)	
JSE ALSI	75909	-314.21	-0.41	-0.16	3.92	81338	62194	US Services PMI	(Jun F)	
JSE Top40	70587 105125	-300.44 -494.80	-0.42 -0.47	-0.17 -1.22	5.42 16.41	75306 109998	55844 75856	US Initial Jobless	Claims (1 Jul)	
JSE INDI JSE FINI	16166	-494.80	-0.47	0.68	4.13	16845	13646	US Trade Balance	e (May)	
JSE RESI	62451	-363.50	-0.58	0.74	-11.80	79846	54869	US ADP Employn	nent Change (J	un)
JSE Banks	9930	-35.42	-0.36	0.41	0.77	10616	8600	US MBA Mortga	ge Applications	(30 Jun)
Global Indic								Eurozone Retail		,
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High		UK Construction	,	
Dow Jones	34289	-129.83	-0.38	-0.35	3.44	34712	28661	Germany Factory	. ,	
S&P 500	4447	-8.77	-0.20	-0.08	15.82	4458	3492		,,,	
NASDAQ FTSE100	13792 7442	-25.12 -77.62	-0.18 -1.03	0.03	31.77 -0.13	13864 8047	10089 6708			
DAX	15938	-101.59	-0.63	-1.30	14.46	16427	11863			
Hang Seng	18526	-584.43	-3.06	-2.06	-6.35	22701	14597			
Nikkei	32756	-582.36	-1.75	-1.30	25.53	33773	25622			
Currencies								NSX Market Wr	ар	
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	N\$13.1m trade		X yesterc
N\$/US\$	18.79	0.02	-0.11	0.29	-9.35	19.92	16.11	N\$4.4m worth o		,
N\$/£	23.88	0.01	-0.05	0.26	-13.79	24.73	18.68	of FirstRand exch		
N\$/€	20.38	0.00	-0.01	1.00	-10.51	21.33	16.54	N\$703,035 wor	0 0	
N\$/AUD\$	12.51	0.01	-0.06	0.33	-7.28	13.07	11.29	traded at mar		
N\$/CAD\$	14.14	-0.01	0.04	0.62	-11.15	14.66	12.34	FirstRand Namib		· .
US\$/€	1.08	0.00	-0.09	-0.60	1.30	1.11	0.95	of CTCs traded		. 119494,9
US\$/¥	143.83	-0.83	0.58	0.33	-8.84	151.95	127.23			
Commoditie		Not Change	d/d %	mated 04	utel 04	52Wk High	52Wk Low	JSE Market Wr		
Brent Crude	Level 76.43	-0.22	d/d % -0.29	mtd % 1.35	ytd % -8.03	52Wk High 90.79	69.95	The FTSE/JSE Af		
Gold	1919.39	4.09	0.23	0.00	5.23	2062.99	1614.96	75,505.45 ds 54		
Platinum	918.37	-1.70	-0.19	1.33	-14.51	1134.95	821.28	unchangeu. II		
Copper	374.15	-2.70	-0.72	-0.48	-1.93	434.40	323.90	Cashbulld gaine		
Silver	23.13	0.02	0.10	1.56	-3.44	26.14	17.56	climbed 3.5%. S	tor-Age Prope	rty REIT f
Palladium	1242.00	-15.90	-1.26	1.64	-31.48	1850.00	1204.50	Famous Brands	dropped 4.2%	and Tige
								declined 3.1%.		
NSX Local				-				International M	arket Wrap	
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	Yields on US T	reasuries clim	nbed while
ANE	899 1465	0.00	0.00	0.00 0.00	-0.11	900	899	slipped as trad	ers digested	commenta
CGP									CC1 1 1 1 1	
ENIR		0.00			12.43	1500	1050	Federal Reserve	officials' last	meeting.
	5040	1.00	0.02	0.02	63.27	5140	2826	Federal Reserve 500 closed dowr		-
LHN	5040 395	1.00 5.00	0.02 1.28	0.02 1.28	63.27 31.67	5140 395	2826 235	500 closed down	0.2% followin	g the relea
lhn Moc	5040 395 708	1.00 5.00 0.00	0.02 1.28 0.00	0.02 1.28 0.00	63.27 31.67 0.57	5140 395 801	2826 235 700	500 closed dowr minutes of the Fe	1 0.2% following ed's June meet	g the relea ing which i
lhn Moc Nam	5040 395	1.00 5.00	0.02 1.28	0.02 1.28	63.27 31.67	5140 395	2826 235	500 closed dowr minutes of the Fe hawkish leaning	0.2% following ed's June meet s from some v	g the relea ing which i voting mer
LHN MOC NAM NBS	5040 395 708 68	1.00 5.00 0.00 0.00	0.02 1.28 0.00 0.00	0.02 1.28 0.00 0.00	63.27 31.67 0.57 0.00	5140 395 801 70	2826 235 700 67	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll	0.2% following ed's June meet s from some v lar rose against	g the relea ing which i voting mer : all of its G
LHN MOC NAM NBS NHL	5040 395 708 68 3680	1.00 5.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00	63.27 31.67 0.57 0.00 73.07	5140 395 801 70 3700	2826 235 700 67 1849	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while	0.2% following ed's June meet s from some v lar rose against gold slid. Bre	g the relea ing which i voting men all of its G nt Crude
LHN MOC NAM NBS NHL ORY PNH	5040 395 708 68 3680 220 1100 1275	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41	5140 395 801 70 3700 220 1200 1320	2826 235 700 67 1849 175 1024 1275	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. E	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma	g the relea ing which i voting mer all of its G nt Crude arks across
LHN MOC NAM NBS NHL ORY PNH SILP	5040 395 708 68 3680 220 1100 1275 12790	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00	5140 395 801 700 220 1200 1320 12790	2826 235 700 67 1849 175 1024 1275 12774	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. f on Thursday wit	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma h Hong Kong	g the relea ing which i voting mer all of its G nt Crude arks across shares lea
LHN MOC NAM NBS NHL ORY PNH SILP SNO	5040 395 708 68 3680 220 1100 1275 12790 650	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41	5140 395 801 70 3700 220 1200 1320	2826 235 700 67 1849 175 1024 1275	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. f on Thursday wit losses in a bro	0.2% following ed's June meet s from some w lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m	g the relea ing which i voting mer all of its C nt Crude arks across shares lea ove across
LHN MOC NAM NBS NHL ORY PNH SILP SILP SNO SA versus N	5040 395 708 68 3680 220 1100 1275 12790 650 Iamibian Bor	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39	5140 395 801 70 3700 220 1200 1320 12790 845	2826 235 700 67 1849 175 1024 1275 12774 420	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. f on Thursday wit losses in a bro markets. The Har	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t	g the relea ing which i voting men : all of its G nt Crude arks across shares lea sove across umbled as
LHN MOC NAM NBS NHL ORY PNH SILP SILP SNO SA versus N SA bonds	5040 395 708 68 3680 220 1100 1275 12790 650 650 Iamibian Bor	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 hg [bp]	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39	5140 395 801 70 3700 220 1200 1320 12790 845 Premium	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp]	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. I on Thursday wit losses in a bro markets. The Hau 3.2% while benc	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa	g the relea ing which i voting men : all of its G nt Crude arks across shares lea ove across umbled as n and Aus
LHN MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA bonds R186	5040 395 708 68 3680 220 1100 1275 12790 650 650 12790 650 9.17	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 bg[bp] -5.50	0.02 1.28 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52	5140 395 801 70 3700 220 1200 1320 12790 845 Premium 0	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. I on Thursday wit losses in a bro markets. The Hai 3.2% while benc more than 1%.	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa Yields on Au	g the relea ing which i voting mer all of its G nt Crude arks across shares lea ove acros umbled as n and Aus istralian a
LHN MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA Bonds R186 R2030	5040 395 708 68 3680 220 1100 1275 12790 650 Iamibian Bor YTM 9.17 10.51	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 1.28 0.00	63.27 31.67 0.07 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52 8.09	5140 395 801 70 220 1200 1320 12790 845 Premium 0 -108	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81 -5.50	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. I on Thursday wit losses in a bro markets. The Hai 3.2% while benc more than 1%. Zealand 10-year	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa Yields on Au government b	g the relea ing which i coting men all of its G nt Crude arks across shares lea ove across umbled as n and Aus ustralian a oond yields
SA versus N SA Bonds R186 R2030 R213	5040 395 708 68 3680 220 1100 1275 12790 650 Iamibian Bor YTM (9.17 10.51 10.92	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 1.28 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52 8.09 9.18	5140 395 801 70 220 1200 1320 12790 845 Premium 0 -108	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81 -5.50 -5.50	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. I on Thursday wit losses in a bro markets. The Hai 3.2% while benc more than 1%. Zealand 10-year 2023 highs follo	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa Yields on Au government b bwing further	g the relea ing which i coting men all of its G nt Crude arks across shares lea ove across umbled as n and Aus ustralian a oond yields
LHN MOC NAM NBS NHL ORY PNH SILP SNO SA Versus N SA Bonds R186 R2030 R213 R2032	5040 395 708 68 3680 220 1100 1275 12790 650 Iamibian Bor 9.17 10.51 10.92 11.16	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 1.28 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52 8.09 9.18 9.36	5140 395 801 70 3700 220 1200 1320 12790 845 Premium 0 -108 1 19	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81 -5.50 -5.50	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. f on Thursday wit losses in a bro markets. The Hai 3.2% while benc more than 1%. Zealand 10-year 2023 highs foll	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa Yields on Au government b owing further	g the relea ing which i coting men all of its G nt Crude arks across shares lea ove across umbled as n and Aus ustralian a oond yields
LHN MOC NAM NBS NHL ORY PNH SILP SNO SA Versus N SA Bonds R186 R2030 R213	5040 395 708 68 3680 220 1100 1275 12790 650 Iamibian Bor YTM (9.17 10.51 10.92	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 1.28 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52 8.09 9.18	5140 395 801 70 220 1200 1320 12790 845 Premium 0 -108	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81 -5.50 -5.50	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. f on Thursday wit losses in a bro markets. The Hau 3.2% while benc more than 1%. Zealand 10-year 2023 highs folk counterparts on	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa Yields on Au government b owing further	g the relea ing which i coting men all of its G nt Crude arks across shares lea ove across umbled as n and Aus ustralian a oond yields
LHN MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA Bonds R186 R2030 R213 R2032 R2032 R2035	5040 395 708 68 3680 220 1100 1275 12790 650 Jamibian Bor YTM 0,17 10,51 10,92 11,16 11,79	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 1.28 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52 8.09 9.18 9.36 9.71	5140 395 801 70 3700 220 1200 1320 12790 845 Premium 0 -108 1 1 9 55	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81 -5.50 -5.50 -5.50 28.18	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. f on Thursday wit losses in a bro markets. The Hau 3.2% while benc more than 1%. Zealand 10-year 2023 highs folk counterparts on	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa Yields on Au government b owing further	g the relea ing which i coting men all of its G nt Crude arks across shares lea ove across umbled as n and Aus ustralian a oond yields
LHN MOC NAM NBS NHL ORY PNH SILP SNO SA versus N SA bonds R186 R2030 R213 R2032 R2035 R209 R2037	5040 395 708 68 3680 220 1100 1275 12790 650 Samibian Bor YTM C 9.17 10.51 10.92 11.16 11.79 11.85	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 1.28 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52 8.09 9.18 9.36 9.71 10.53	5140 395 801 70 3700 220 1200 1320 12790 845 Premium 0 -108 1 1 9 55 2	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81 -5.50 -5.50 -5.50 28.18 11.74	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. If on Thursday witi losses in a bro markets. The Hai 3.2% while benc more than 1%. Zealand 10-year 2023 highs follo counterparts on	0.2% following ed's June meet s from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa Yields on Au government b owing further Wednesday.	g the relea ing which i voting men all of its G nt Crude arks across shares lea iove across umbled as n and Aus istralian a pond yield gains by
LHN MOC NAM NBS NHL ORY PNH SILP SNO SA Bonds R186 R2030 R213 R2032 R2032 R2035 R209 R2037 R2040 R214	5040 395 708 68 3680 220 1100 1275 12790 650 Comparing Comparison YTM Comparison 9.17 10.51 10.92 11.16 11.79 11.85 12.11 12.33 12.20	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 -0.00 -1.550 -2.00 -1.00 -1.00 1.00 1.00 1.00 2.00 2.50 3.00	0.02 1.28 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52 8.09 9.18 9.36 9.71 10.53 10.86 10.83 11.46	5140 395 801 70 220 1200 1320 12790 845 Premium 0 -108 1 1 9 55 2 2 35 -8 -39	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81 -5.50 -5.50 -5.50 28.18 11.74 -2.00 6.66	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. f on Thursday wit losses in a bro markets. The Hai 3.2% while benc more than 1%. Zealand 10-year 2023 highs follo counterparts on GDP (y/y) Inflation (y/y)	a 0.2% following ed's June meet is from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa Yields on Au government b wing further Wednesday. 2021 3.5% 4.5%	g the releating which it voting mention of its Control of the cont
LHN MOC NAM NBS NHL ORY PNH SILP SNO SA Ponds R186 R2030 R213 R2032 R2032 R2035 R2035 R209 R2037 R2044	5040 395 708 68 3680 220 1100 1275 12790 650 Iamibian Bor YTM 0,9.17 10.51 10.92 11.16 11.79 11.85 12.11 12.33 12.20	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 1.28 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52 8.09 9.18 9.36 9.71 10.53 10.86 10.83 11.46 12.28	5140 395 801 70 220 1200 1320 12790 845 Premium 0 -108 1 1 9 55 2 3 5 5 2 3 3 5 5 2 3 3 5 5 2 3 3 5 5 2 3 3 5 1 7 9	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81 -5.50 -5.50 -5.50 28.18 11.74 -2.00 6.66 1.50 7.43	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while U\$\$72 a barrel. f on Thursday witi losses in a bro markets. The Hai 3.2% while benc more than 1%. Zealand 10-year 2023 highs follo counterparts on	a 0.2% following ed's June meet is from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m mg Seng Index t hmarks in Japa Yields on Au government b owing further Wednesday.	g the releating which is voting mentional of its of the control of
LHN MOC NAM NBS NHL ORY PNH SILP SNO SA Versus N SA Bonds R186 R2030 R213 R2032 R2035 R2035 R2035 R2037 R2037 R2040 R214 R2044 R2048	5040 395 708 68 3680 220 1100 1275 12790 650 Comparison 9.17 10.51 10.92 11.16 11.79 11.85 12.11 12.33 12.20 12.39 12.34	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 1.28 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52 8.09 9.18 9.36 9.71 10.53 10.86 10.83 11.46 12.28 12.71	5140 395 801 70 220 1200 1320 12790 845 Premium 0 -108 1 1 9 55 2 3 5 5 2 3 5 5 2 3 5 5 2 3 5 5 2 3 5 5 2 3 5 5 2 3 5 5 2 3 5 5 5 2 3 5 5 5 2 3 5 5 5 5	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81 -5.50 -5.50 28.18 11.74 -2.00 6.65 1.50	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. f on Thursday wit losses in a bro markets. The Hat 3.2% while benc more than 1%. Zealand 10-year 2023 highs follo counterparts on GDP (y/y) Inflation (y/y) PSCE (y/y)	a 0.2% following ed's June meet is from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa Yields on Au government b wing further Wednesday. 2021 3.5% 4.5%	g the releating which it voting mention of its Control of the cont
LHN MOC NAM NBS NHL ORY PNH SILP SNO SA Versus N SA Bonds R186 R2030 R213 R2032 R2032 R2035 R2035 R209 R2037 R2040 R214 R2044 R2044 R2048	5040 395 708 68 3680 220 1100 1275 12790 650 Iamibian Bor YTM 0,9.17 10.51 10.92 11.16 11.79 11.85 12.11 12.33 12.20	1.00 5.00 0.00 0.00 0.00 0.00 0.00 0.00	0.02 1.28 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	0.02 1.28 0.00	63.27 31.67 0.57 0.00 73.07 25.71 6.80 -3.41 0.00 47.39 YTM 8.52 8.09 9.18 9.36 9.71 10.53 10.86 10.83 11.46 12.28 12.71	5140 395 801 700 220 1200 1320 12790 845 Premium 0 -108 1 1 9 55 2 2 35 -8 -8 -39 -39 -17 52 2 47	2826 235 700 67 1849 175 1024 1275 12774 420 Chg [bp] -0.81 -5.50 -5.50 -5.50 28.18 11.74 -2.00 6.66 1.50 7.43 9.80	500 closed dowr minutes of the Fe hawkish leaning gauge of the doll 10 peers while US\$72 a barrel. f on Thursday wit losses in a bro markets. The Hat 3.2% while benc more than 1%. Zealand 10-year 2023 highs follo counterparts on GDP (y/y) Inflation (y/y) PSCE (y/y)	a 0.2% following ed's June meet is from some v lar rose against gold slid. Bre Equity benchma th Hong Kong ad, risk-off m ng Seng Index t hmarks in Japa Yields on Au government b wing further Wednesday. 2021 3.5% 4.5%	g the releating which it voting mention of its Control of the cont
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on the NSX yesterday with SG Konsult and N\$1.5m worth nging hands. On the local bourse of Paratus Namibia Holdings and N\$504,400 worth of traded up 1c. N\$454,304 worth

a All Share Index fell 0.4% to ocks gained, 73 fell, and 3 were saction Capital rose 5.1%, 3.9% and Metair Investments r-Age Property REIT fell 4.7%, opped 4.2% and Tiger Brands

ket Wrap

asuries climbed while stocks digested commentary from fficials' last meeting. The S&P .2% following the release of the 's June meeting which indicated rom some voting members. A rose against all of its Group-ofold slid. Brent Crude touched uity benchmarks across Asia fell Hong Kong shares leading the risk-off move across global Seng Index tumbled as much as narks in Japan and Australia fell ields on Australian and New overnment bond yields rose to ing further gains by their US ednesday.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

		GC50	13.42	2	108	8.70		*forecas
IJG Indices and Interest Rate	es (%)					MPC N	leeting Calendar fo	r 2023
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	253.694	0.055	0.022	0.109	3.900	15 Feb	26 Jan	01 Feb
IJG All Bond Index	299.439	-0.903	-0.301	-0.496	7.816	19 Apr	30 Mar	22 Mar
WIBAR Overnight	7.309	-0.037	-0.504	-1.363	14.885	14 Jun	25 May	03 May
WIBAR 3m	7.944	0.000	0.000	0.000	7.63	16 Aug	20 Jul	14 Jun
SA Repo Rate	8.25					25 Oct	21 Sep	26 Jul
SA Prime Rate	11.75					06 Dec	23 Nov	20 Sep
NAM Bank Rate	7.75							01 Nov
NAM Prime Rate	11.50							13 Dec

International News

US Durable Goods Orders Growth was revised up to 1.8% m/m in May, as per the Census Bureau.

US Factory Orders rose 0.3% m/m in May, as per the Census Bureau.

Eurozone PPI fell 1.9% m/m and 1.5% y/y in May, as per Eurostat.

Eurozone Services PMI was revised down 0.4 point to 52.0 in June, as per S&P Global.

UK Services PMI was confirmed at 53.7 in June, as per S&P Global.

 ${\sf UK}$ New Car Registrations rose 25.8% y/y in June, as per the Society of Motor Manufacturers and Traders.

Germany Services PMI was confirmed at 54.1 in June, as per S&P Global.

Local News

Meatco rejects Savanna Beef abattoir request. The Meat Corporation of Namibia (Meatco) says it has rejected a proposal by Savanna Beef Processors (Savanna) to use its abattoirs for slaughtering and processing of beef for export to international markets. "We have a proposal from Savanna sitting here where they want to slaughter with Meatco then they sell their beef into the Netherlands. Something we have said no to" MeatCo Chief Executive Officer Mwilima Mushokabanji recently told the Parliament. The Meatco CEO said the company does not see Savanna, being a new entrant to the country's beef sector as a threat alleging the company's operations were banking on the privatisation of the government-owned company. – The Brief

NamPower board chairperson threatens to quit over political interference. Economist Daniel Motinga has threatened to resign NamPower board chairperson due to continued political interference in the running of the national electricity company. In May, NamPower announced that it would cut electricity to 19 municipalities and councils that owed the power utility around N\$1,5 billion. The power company initially ignored calls to halt the plan, but the state-owned enterprise eventually succumbed to what commentators characterised as political interference by the Cabinet. It appears NamPower directors were divided about the decision to cave into political pressure from finance minister lipumbu Shimi and the Cabinet. – The Namibian

GIPF expresses concern over govt's recruitment freeze. The Government Institutions Pension Fund (GIPF) has expressed concern over the moratorium placed by the state on the recruitment of civil servants. The Fund says it is currently experiencing an imbalance between its income and what it pays out. The imbalance stems from the high number of members going on retirement who are then paid their pension claims, a rate that has now turned out to be higher than what the institution collects. The GIPF's outgoing CEO David Nuyoma said the Fund's survival is dependent on its multibillion-dollar asset base which is at N\$157 billion. – The Brief

SA Economic News

South Africa tackles biggest growth brake after energy: skills. South Africa has begun taking steps to resolve what the presidency believes is the biggest impediment to growth after persistent blackouts: An acute shortage of skills. A raft of changes to simplify the rules governing the snarled up and byzantine work permit regime were submitted to the state legal adviser last week and are expected to be passed into law in coming months, said Saul Musker, director of strategy and delivery support in the South African Presidency. Musker said that the adviser will consider them for a few weeks, they will then be put out for public comment for 30 days before being taken to parliament.

Source: Bloomberg, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, Moneyweb, News24, Mining Weekly

Company News

FNB disbursed N\$85 million to support SMEs. **FNB Namibia** has disbursed N\$85 million, of the N\$150 million allocated to the institution through the Small and Medium Enterprises (SME) Economic Recovery Loan funds from the Ministry of Finance and Public Enterprises in collaboration with the Bank of Namibia (BoN). This was said by Tomas lindji, FNB Namibia head of business banking in a statement issued yesterday in which he said the bank received a total of 139 applications valued at over N\$174 million from SMEs nationwide. – The Namibian

Spear Reit reduces vacancies. Western Cape-focused Spear Reit says the trading environment will remain challenging because of higher living costs and rising operating and occupancy expenses. In the three months to the end of May, Spear on Wednesday said a low economic growth environment, high unemployment, the negative effects of load-shedding, and interest rate hikes continued to erode any prospect for material growth. – Business Day

Tongaat Hulett resumes sugar levy repayments. Sugar producer Tongaat Hulett, which is in business rescue, has resumed paying the statutory sugar levies from April, it said in a statement on Wednesday. On Tuesday, Remgro's RCL — the owner of Selati Sugar, along with the Yum Yum, Piemans, Ouma and Nola brands — issued a trading statement warning of a 30% profit drop for the year and in part blaming Tongaat's nonpayment of levies, which meant it had to pay in an extra R234m. – Business Day

SADC News

The rally for **Zambian** debt in the wake of its deal to restructure US\$6.3 billion in bilateral debt still has further to run as the nation closes in on an agreement with private creditors and its economic outlook brightens, according to Morgan Stanley. A private debt deal is "likely soon," while there's a reasonable chance the country can secure an upgrade soon from the default rating it's been saddled with for more than two years if it keeps to fiscal targets, Neville Mandimika, a strategist for the bank, said in a 3 July note to clients.

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	-0.11	900	899
ANM	1,046	54300	-819	-1.49	1.08	-18.14	76882	47604
B2G		6713	46	0.69	2.46	10.28	8050	5084
CGP	7,450	1465	0	0.00	0.00	12.43	1500	1050
FNB	10,000	5040	1	0.02	0.02	63.27	5140	2826
FST	22,136	6875	-45	-0.65	0.36	10.67	6945	5728
IVD		10589	-69	-0.65	-0.12	-1.50	11758	6891
KFS	330,340	1321	-12	-0.90	0.08	9.08	1359	1046
LHN	45,000	395	5	1.28	1.28	31.67	395	235
MMT	22,348	1812	-3	-0.17	0.33	5.35	1996	1391
MOC	12,941	708	0	0.00	0.00	0.57	801	700
NAM		68	0	0.00	0.00	0.00	70	67
NBK	5,660	22656	-241	-1.05	-0.88	6.58	23809	19587
NBS		3680	0	0.00	0.00	73.07	3700	1849
NHL		220	0	0.00	0.00	25.71	220	175
OCE		7160	4	0.06	1.56	13.13	7425	4570
OMM	83,186	1220	1	0.08	0.66	16.63	1245	947
ORY		1100	0	0.00	0.00	6.80	1200	1024
PNH	55,140	1275	0	0.00	0.00	-3.41	1320	1275
SILP		12790	0	0.00	0.00	0.00	12790	12774
SLA		5999	70	1.18	2.81	23.13	6079	4726
SNB	2,303	17836	-46	-0.26	0.46	6.30	18736	14313
SNM		29050	38	0.13	0.52	13.28	30648	23482
SNO		650	0	0.00	0.00	47.39	845	420
SRH	404	22523	-155	-0.68	-0.16	-0.34	25490	19440
TRW	25,190	5675	34	0.60	0.27	3.18	6863	4610
TTO		29	0	0.00	7.41	-40.82	84	25
VKN	32,192	1249	-11	-0.87	-0.40	-5.88	1506	1185

Source: Bloomberg, NSX, IJG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	39.00	Interim	5.39	10 March 2023	30 March 2023
FNB	396.55	Interim & Special	10.51	24 March 2023	21 April 2023
LHN	44.89	Final	17.74	26 May 2023	15 June 2023
MOC	46.45	Interim	12.49	16 June 2023	07 July 2023
NAM	6.00	Final	8.82	02 December 2022	15 December 2022
NBS	2635.00	Special	0.00	30 March 2023	14 April 2023
NHL	26.00	Final	11.82	21 October 2022	31 October 2022
ORY	54.25	Interim	9.86	24 March 2023	14 April 2023
PNH	10.00	Interim	1.57	14 April 2023	19 May 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	46.00	Final	10.15	05 May 2023	26 May 2023

* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	Annual General Meeting	11 August 2023	ТВА

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		22697	186	0.83	0.30	-22.79	40079	22243
ENXGLD		35135	164	0.47	-0.08	16.87	37858	28090
ENXPLT		16649	-73	-0.44	0.70	-4.49	20491	13109
SXNNAM		1913	2	0.10	0.00	7.23	1945	1655
NGNGLD	974	33632	152	0.45	-0.07	16.85	36220	26882
NGNPLD		22734	183	0.81	0.51	-22.88	40093	22213
NGNPLT	770	16510	-51	-0.31	0.62	-4.67	20328	13791
SXNEMG		5701	-9	-0.16	0.19	17.11	5818	4593
SXNWDM		7887	27	0.34	-0.27	26.70	7990	5993
SXNNDQ		16221	176	1.10	-0.23	54.18	16258	10478
SXN500		8682	56	0.65	-0.15	28.77	8704	6634

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		2068	-65	-3.0	0.8	-0.1	2756	1518
CER		30	0	0.0	0.0	66.7	32	10
DYL		937	-24	-2.5	-0.2	16.4	1476	587
FSY		636	0	0.0	8.3	9.3	1083	550
EL8		394	7	1.8	2.3	-7.3	738	346
AGR		306	0	0	0.00	18.6	306	223

Fixed Income

Treasury Bills

Next Auction Date 06-July-23

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.387	0.74	8.554	1.57
182-Day	9.120	-0.63	9.147	1.92
273-Day	9.315	-4.97	9.379	1.95
365-Day	9.410	-0.68	9.429	2.33

Source: Bank of Namibia

*Nominal yields from the most recent government treasury bill auction.

Government Bonds

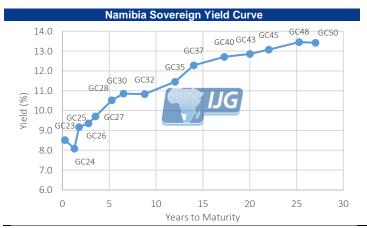
Government Bond Aucti	ons	
Next Auction Date:	14-July-23	

Commentary on Previous Auction:

The 28 June auction saw demand tapering off as the Bank of Namibia received 138 bids worth N\$787.4m for the N\$190m worth of bonds on offer. The overall bidto-offer ratio came in at 4.14x. The vanilla bonds recorded a bid-to-offer of 4.86x while the ILBs posted a bid-to-offer of 1.46x. The competitive bidding saw the GC spreads contracting by roughly 5bps on average. The GC48 recorded the largest drop of 18bps, followed by the GC40 and GC43, which both recorded a decline of 12bps. The yields of the GI27, GI29 and GI33 rose slightly by 2bps, 3bps, and 5bps, respectively, while the GI36 witnessed a decrease of 3bps in its yield.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC23	8.516	GT364/200ct23	8.516	0	101.998	8.85	15-Oct-23
GC24	8.085	R186	9.165	-108	105.177	10.50	15-Oct-23
GC25	9.175	R186	9.165	1	100.773	8.50	15-Oct-23
GC26	9.355	R186	9.165	19	99.807	8.50	15-Oct-23
GC27	9.712	R186	9.165	55	94.773	8.00	15-Jul-23
GC28	10.525	R2030	10.505	2	93.809	8.50	15-Oct-23
GC30	10.855	R2030	10.505	35	86.676	8.00	15-Jul-23
GC32	10.832	R213	10.915	-8	91.751	9.00	15-Oct-23
GC35	11.455	R209	11.845	-39	87.148	9.50	15-Jul-23
GC37	12.284	R2037	12.110	17	81.337	9.50	15-Jul-23
GC40	12.713	R214	12.195	52	81.942	9.80	15-Oct-23
GC43	12.860	R2044	12.390	47	79.327	10.00	15-Jul-23
GC45	13.077	R2044	12.390	69	76.575	9.85	15-Jul-23
GC48	13.456	R2048	12.340	112	77.444	10.00	15-Oct-23
GC50	13.422	R2048	12.340	108	76.799	10.25	15-Jul-23
GI25	3.200				146.260	3.80	15-Jul-23
GI27	3.970				113.728	4.00	15-Oct-23
GI29	5.090				124.381	4.50	15-Jul-23
GI33	6.071				110.712	4.50	15-Oct-23
GI36	6.369				101.927	4.80	15-Jul-23
Eurobond 2	7.558	10YUSBond	3.932	363	96.168	5.25	29-Oct-23
NAM03	9.815	R2023	7.550	227	104.412	10.06	01-Aug-23
NAM04	10.925	R186	9.165	176	103.546	10.51	01-Aug-23

Source: Bloomberg, Bank of Namibia, IJG Securities



IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
DBN23	8.553	GT364/08Dec23	8.910	-36	100.834	8.85	04-Dec-23
NEDNAM01	9.005	GC24	8.085	92	106.408	10.82	01-Aug-23
NEDX2030	9.290	GC25	9.175	12	104.876	10.21	31-Aug-23
BWFi23	7.878	GC23	8.516	42	102.458	8.72	29-Sep-23
BWFL23	8.653	GT364/08Dec23	8.910	-26	99.009	5.06	02-Dec-23

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	10.650	3 month JIBAR	8.500	215	101.252	10.24	19-Aug-23
BWJ2e27	8.500	3 month JIBAR	8.500	0	100.981	8.09	19-Aug-23
DBN29	10.900	3 month JIBAR	8.500	240	101.026	10.89	31-Aug-23
NEDJ2028	11.250	3 month JIBAR	8.500	275	101.150	11.24	28-Aug-23
ORYJ25	11.000	3 month JIBAR	8.500	250	101.324	10.58	18-Aug-23
BWJi24	10.000	3 month JIBAR	8.500	150	100.134	10.00	30-Sep-23
SBKN23	9.380	3 month JIBAR	8.500	88	101.655	8.84	26-Jul-23
BWJL23	9.450	3 month JIBAR	8.500	95	100.840	9.44	02-Sep-23
BWJL25	9.660	3 month JIBAR	8.500	116	100.858	9.65	02-Sep-23
SBNA24	9.650	3 month JIBAR	8.500	115	101.005	9.28	24-Aug-23
SBNA26	9.870	3 month JIBAR	8.500	137	101.002	9.50	25-Aug-23
SBKN26	9.940	3 month JIBAR	8.500	144	102.121	9.40	13-Jul-23
SBNG25	9.890	3 month JIBAR	8.500	139	100.000	9.35	05-Jul-23
SBNG27	10.190	3 month JIBAR	8.500	169	100.000	10.19	05-Oct-23
BWJf26S	10.000	3 month JIBAR	8.500	150	100.888	9.99	02-Sep-23
LHN01	12.050	3 month JIBAR	8.500	355	101.491	11.63	17-Aug-23
LHN02	11.300	3 month JIBAR	8.500	280	100.179	11.29	29-Sep-23
PNJ24	11.500	3 month JIBAR	8.500	300	100.517	11.48	18-Sep-23
PNJ25	11.200	3 month JIBAR	8.500	270	100.564	11.18	16-Sep-23
PNJ26	11.750	3 month JIBAR	8.500	325	100.528	11.73	18-Sep-23
PNJ27	11.750	3 month JIBAR	8.500	325	100.591	11.73	16-Sep-23
FNBJ25S	9.950	3 month JIBAR	8.500	145	100.318	9.94	23-Sep-23
FNBJ27S	10.230	3 month JIBAR	8.500	173	100.327	10.22	23-Sep-23
GDW26	10.700	3 month JIBAR	8.500	220	100.920	10.69	03-Sep-23
GDW28	11.000	3 month JIBAR	8.500	250	100.945	10.99	03-Sep-23





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