IJG Daily Bulletin Tuesday, 06 July 2021



Local Indices								The Day Ahead
20cai maices	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Economic News
NSX Overall	1396	13.77	1.00	1.51	13.26	5967	985	US Services PMI (Jun F)
NSX Local	444	0.07	0.02		-2.60	580	408	US ISM Services Index (Jun)
JSE ALSI	66167	-156.90	-0.24		11.38	69404	51226	Eurozone Retail Sales (May)
JSE Top40 JSE INDI	60082 85032	-210.44 -1827.19	-0.35 -2.10		10.49 9.15	63969.70 90420	46976.12 70669	Eurozone ZEW Survey Expectations (Jul)
JSE FINI	13068	90.54	0.70		8.36	13857	9268	UK Construction PMI (Jun)
JSE RESI	65292	1064.03	1.66		13.40	73210	46546	Germany Factory Orders (May)
JSE Banks	7578	46.51	0.62		10.65	8128	4797	Germany Construction PMI (Jun)
Global Indices								Germany Survey Expectations (Jul)
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	Japan Léading Índex (May P)
Dow Jones	34786	0.00	0.00		13.66	35092		
S&P 500	4352	0.00	0.00		15.87	4355	3116	
NASDAQ US 30yr Bond	14639 2.04	0.00 0.00	0.00 0.00		13.59 25.60	14649	10182 1.16	
FTSE100	7165	41.64	0.58		10.90	2.51 7218	5526	
DAX	15662	11.88	0.08		14.16	15803	11450	
Hang Seng	28144	-166.92	-0.59		3.07	31183	23124	
Nikkei	28598	-185.09	-0.64		4.50	30715	21710	
Currencies								NSX Market Wrap
	Level	Net Change	d/d %		ytd %	52Wk High	52Wk Low	N\$6.5m traded on the NSX yesterday w
N\$/US\$	14.26	0.01	0.08		3.38	17.79	13.41	N\$1.2m worth of Firstrand and N\$1.2m worth
N\$/£	19.75	0.02	0.08		1.79	23.24	18.95	Standard Bank Group exchanging hands.
N\$/€	16.92	0.01	0.08		6.33	20.93	16.31	the local bourse N\$1.4m worth of Capric
N\$/AUD\$ N\$/CAD\$	10.74 11.56	0.01 -0.02	0.10 -0.17		5.07 0.14	12.74 13.29	10.36 11.10	Group traded up 1c and N\$46,800 worth
US\$/€	1.19	0.02	-0.17		-2.76	1.23	11.10	Namibia Breweries traded at market. N\$625,0
US\$/¥	110.97	-0.08	-0.01		-6.81	111.66	102.59	worth of ETFs traded.
Commodities	,	0.00	5.07	0.20	0.0.	50	. 02.55	JSE Market Wrap
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low	The FTSE/JSE Africa All Share Index fell 0.2%
Brent Crude	77.16	0.99	1.30	3.79	51.27	77.61	39.15	66,166.86 as 94 stocks gained, 43 fell, and 3 w
Gold	1791.77	4.47	0.25		-5.02	2075.47	1676.89	unchanged. Redefine Properties rose 4.
Platinum	1100.56	6.81	0.62		3.76	1339.73	810.50	Fortress REIT gained 4.5% and Attacg climb
Copper Silver	427.60 26.48	0.00 0.01	0.00 0.03		22.12 1.06	488.40 30.10	285.30 17.99	4.2%. Steinhoff International fell 16.3%, Me
Uranium	33.57	0.03	0.03		0.23	33.50	30.64	Investments dropped 7.1% and Nasp
Palladium	2823.50	31.00	1.11		14.98	3010.00	2275.00	declined 6.1%.
NSX Local and D								International Market Wrap
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low	US stock and bond markets were closed for
ANE	900	0.00			0.00	1000	900	4 July Independence Day holiday. Brent cru
NBS	3120	0.00	0.00		-6.17	3500	2590	rose for the fourth time in five days after the
NHL	180 1300	0.00	0.00 80.0		13.21 0.23	180 1399	159 1000	exporters club called off another meeting
CGP FNB	2730	1.00 0.00	0.08		18.49	3178	2015	discuss United Arab Emirates' opposition to
ORY	1146	0.00	0.00		-18.14	1749	1000	extension of output increase. News related
NAM	65	0.00	0.00		4.84	65	61	corporate deals buoyed European stoo
PNH	1200	0.00	0.00	0.00	4.44	1215	1090	Meanwhile, a gauge of China's services indus
SILP	12790	0.00	0.00		0.00	12791	12780	slowed sharply in June following vi
SNO	658	0.00	0.00		30.60	845	647	outbreaks in some parts of the country a
LHN DYL	175 781	0.00 -19.00	0.00 -2.38		-34.21 48.76	274 1050	145 251	weaker new orders. The survey shows a dee
FSY	923	-102.00	-2.30 -9.95		159.27	1239	156	downturn in services than the official n
MEY	343	-3.00	-0.87		96.00	476	66	manufacturing gauge released last we
	5.5	5.00	0.07	5.50	20.00	., 0		Elsewhere, Bitcoin fell 4.8% to about US\$33,9
								amid generalised losses for cryptocurrencies
	SA versus N	lamibian Bonds						
SA Bonds	YTM	Current Price	Chg [bp]	NA Bonds	YTM	Premium	Chg [bp]	2019 2020 2
R2023	5.30	103.78	-2.50	GC21	4.54	0		GDP (y/y) -1.6% -8.0%* 2.3
R186	7.51 8.89	113.20 94.79	-1.50 -3.00	GC22 GC23	4.62 5.93	0 63	-0.45 -5.50	Inflation (y/y)
R2030 R213	9.25	85.81	-3.00 -3.50	GC23 GC24	7.20	-31	-5.50 -1.50	PSCE (y/y) 6.9% 1.6% 1 M2 (y/y) 10.5%
R209	10.03	71.23	-6.50	GC25	7.30	-21	-1.50	IJG BCI 49.9
R2037	10.29	86.27	-6.50	GC26	8.01	50		
R214	9.25	85.81	-3.50	GC27	8.27	76	-1.50	
R2044	10.49	85.12	-7.00	GC30	9.69	80		
R2048			-7.50	GC32 GC35	10.16	91	-3.50	
112070	10.41	85.07			11.31	128		
1120-10	10.41	85.07				1.7		
N2040	10.41	85.07		GC37	11.86	157 223	-6.50 -6.50	
N20-10	10.41	85.07		GC37 GC40	11.86 12.64	223	-6.50	
1120-10	10.41	85.07		GC37	11.86		-6.50	
1120-10	10.41	85.07		GC37 GC40 GC43 GC45 GC48	11.86 12.64 12.69	223 220 253 257	-6.50 -7.00 -7.00 -7.50	
				GC37 GC40 GC43 GC45	11.86 12.64 12.69 13.02	223 220 253	-6.50 -7.00 -7.00 -7.50	*forecast **now
		: (%)		GC37 GC40 GC43 GC45 GC48 GC50	11.86 12.64 12.69 13.02 12.98 12.89	223 220 253 257 248	-6.50 -7.00 -7.00 -7.50 -7.50	MPC Meeting Calendar for 2021
IJG Indices and	Interest Rates	: (%) Level		GC37 GC40 GC43 GC45 GC48 GC50	11.86 12.64 12.69 13.02 12.98 12.89	223 220 253 257 248 mtd %	-6.50 -7.00 -7.00 -7.50 -7.50 ytd % BoN	MPC Meeting Calendar for 2021 SARB FOMC
IJG Indices and IJG Money Mark	Interest Rates	: (%) Leve 226.326	j	GC37 GC40 GC43 GC45 GC48 GC50 Change	11.86 12.64 12.69 13.02 12.98 12.89 d/d % 0.01	223 220 253 257 248 mtd % 0.054	-6.50 -7.00 -7.00 -7.50 -7.50 ytd % BoN 2.054 17 Fel	MPC Meeting Calendar for 2021 SARB FOMC 21 Jan 27 Jan
IJG Indices and IJG Money Mark IJG Bond Index	Interest Rates cet Index	(%) Level 226.326 250.886	j j	GC37 GC40 GC43 GC45 GC48 GC50 Change 0.025 0.596	11.86 12.64 12.69 13.02 12.98 12.89 d/d % 0.01 0.24	223 220 253 257 248 mtd %	-6.50 -7.00 -7.00 -7.50 -7.50 -7.50 ytd % BoN 2.054 17 Fel 2.245 14 Ap	MPC Meeting Calendar for 2021 SARB FOMC 21 Jan 27 Jan 25 Mar 17 Mar
IJG Indices and IJG Money Mark IJG Bond Index WIBAR Overnigl	Interest Rates cet Index	Leve 226.326 250.886 4.04) 	GC37 GC40 GC43 GC45 GC48 GC50 Change 0.025 0.596 0.031	11.86 12.64 12.69 13.02 12.98 12.89 d/d % 0.01	223 220 253 257 248 mtd % 0.054	-6.50 -7.00 -7.00 -7.50 -7.50 -7.50 ytd % BoN 2.054 17 Fel 2.245 14 Ap 16 Jur	SARB FOMC 21 Jan 25 Mar 17 Mar 20 May 28 Apr
IJG Indices and IJG Money Mark IJG Bond Index WIBAR Overnigl WIBAR 3m	Interest Rates cet Index	Level 226.326 250.886 4.04 4.231) 	GC37 GC40 GC43 GC45 GC48 GC50 Change 0.025 0.596	11.86 12.64 12.69 13.02 12.98 12.89 d/d % 0.01 0.24	223 220 253 257 248 mtd % 0.054	-6.50 -7.00 -7.00 -7.50 -7.50 -7.50 ytd % BoN 2.054 17 Fel 2.245 14 Ap 16 Jur 18 Au	MPC Meeting Calendar for 2021 SARB FOMC 21 Jan 27 Jan 25 Mar 17 Mar 20 May 28 Apr 22 Jul 16 Jun
IJG Indices and IJG Money Mark IJG Bond Index WIBAR OvernigI WIBAR 3m SA Repo Rate	Interest Rates cet Index	226.326 225.386 250.886 4.04 4.231 3.50) 	GC37 GC40 GC43 GC45 GC48 GC50 Change 0.025 0.596 0.031	11.86 12.64 12.69 13.02 12.98 12.89 d/d % 0.01 0.24	223 220 253 257 248 mtd % 0.054 0.494	-6.50 -7.00 -7.50 -7.50 -7.50 ytd % BoN 2.054 17 Fel 2.245 14 Ap 16 Jur 18 Au 20 Oc	SARB FOMC SARB FOMC 21 Jan 27 Jan 25 Mar 17 Mar 20 May 28 Apr 22 Jul 16 Jun 23 Sep 28 Jul
IJG Indices and IJG Money Mark IJG Bond Index WIBAR OvernigI WIBAR 3m SA Repo Rate SA Prime Rate	Interest Rates set Index ht	Level 226.326 250.886 4.04 4.231 3.50 7.00		GC37 GC40 GC43 GC45 GC48 GC50 Change 0.025 0.596 0.031	11.86 12.64 12.69 13.02 12.98 12.89 d/d % 0.01 0.24	223 220 253 257 248 mtd % 0.054 0.494	-6.50 -7.00 -7.00 -7.50 -7.50 -7.50 ytd % BoN 2.054 17 Fel 2.245 14 Ap 16 Jur 18 Au	SARB FOMC SARB FOMC 21 Jan 27 Jan 25 Mar 17 Mar 20 May 28 Apr 22 Jul 16 Jun 23 Sep 28 Jul 18 Nov 22 Sep
IJG Indices and IJG Money Mark IJG Bond Index WIBAR OvernigI WIBAR 3m SA Repo Rate	Interest Rates set Index ht	226.326 225.386 250.886 4.04 4.231 3.50		GC37 GC40 GC43 GC45 GC48 GC50 Change 0.025 0.596 0.031	11.86 12.64 12.69 13.02 12.98 12.89 d/d % 0.01 0.24	223 220 253 257 248 mtd % 0.054 0.494	-6.50 -7.00 -7.50 -7.50 -7.50 ytd % BoN 2.054 17 Fel 2.245 14 Ap 16 Jur 18 Au 20 Oc	SARB FOMC SARB FOMC 21 Jan 27 Jan 25 Mar 17 Mar 20 May 28 Apr 22 Jul 16 Jun 23 Sep 28 Jul

[†] Prices quoted in Australian cents [‡] Prices quoted in Canadian cents Commodities are quoted in US\$ Source: Bloomberg, NSX, UG, JSE

International News

Eurozone Services PMI was revised up 0.3 points to 58.3 in June, as per Markit.

UK Services PMI was revised up 0.7 points to 62.4 in June, as per Markit.

UK New Car Registrations rose 28.0% y/y in June, as per the Society of Motor Manufacturers and Traders.

UK Official Reserves fell £2.23 billion in June, as per the Treasury.

Germany Services PMI was revised down 0.6 points to 57.5 in June, as per Markit.

Local News

Delta variant detected in Namibia – MoHSS. Ministry of Health and Social Services has confirmed today that the Delta variant has been detected in Namibia. The ministry has tasked UNAM to conduct genome sequencing activities to determine the type of COVID-19 variants circulating in Namibia. The university in collaboration with Research Centre Borstel and the Robert Koch Institute of Germany detected Delta SARS-CoV-2 VOC B. 1.617.2 in 17 out of 18 samples analysed. The Delta Variant has been detected in 98 countries. Studies suggest Delta may be significantly more transmissible than other variants. The ministry said more genomic sequencing will be carried out in the coming weeks to determine the extent to which the variant may be present in the country. – NBC

More electricity imported from Zambia and SA. For the month of May 2021, there was a huge increase in the amount of electricity imported into Namibia from Zambia and South Africa (SA) due a reduction in local production of electricity. This, according to the Namibia Statistics Agency (NSA), resulted in the electricity sources composite index which is composed of own production and imported electricity recording a marginal increase of 0.2% in May 2021 on a monthly basis. In April 2021, the index registered an increase of 8.5%, while a reduction of 15.8% was recorded on a yearly basis. Local production of electricity fell by 0.3% month-on-month and 59.5% year-on-year. The reduction over the year is due to the reduced generation from the Ruacana power station that went down by 68.9%, NSA pointed out. Annually, electricity import grew by 42.3%. The yearly increase mainly emanates from Eskom Aggeneis, Zesco Firm Zambia and ZPC-Non-Firm Zambia that increased import of electricity into Namibia. Local production of electricity stood at 95,027 MWh in May 2021 compared to 95,326 MWh produced in April 2021, while 251,119 MWh of electricity was imported during the same month of 2021, NSA said. The electricity sales composite index for May 2021 increased by 4.3% on a monthly basis, compared to a decline of 1.9% recorded in April 2021. – Namibian Sun

President Hage Geingob appoints Fourth Industrial Revolution task force. President Hage Geingob has appointed an eight-member task force to assist the government in preparing for the Fourth Industrial Revolution (4IR) for a period of 12 months. Geingob appointed the pro-vice chancellor of research, innovation, and development at the University of Namibia (Unam), professor Anicia Peters, as the chairperson of the task force. The other members include Unam vice chancellor Kenneth Matengu and Namibia University of Science and Technology vice chancellor Erold Naomab; Grace Hamauka, senior economist with the Bank of Namibia; Dino Balloti, SME development manager at the Namibia Investment Promotion and Development Board; Nashilongo Gervasius, former president of the Internet Society of Namibia; the University of Johannesburg's vice chancellor, professor Tshilidzi Marwala; and Martyn Davies, managing director at Deloitte, Africa and Emerging Markets. "This task force will be required to conduct a country assessment to determine the readiness of Namibia for 4IR and make recommendations towards a coordinated and coherent policy and legislative framework," Geingob said in a press statement on Monday. – The Namibian

Education ministry, Namcol launch eLearning project. The Namibian College of Open Learning (Namcol), in conjunction with the ministry of education, arts and culture, launched an e-Learning project in which Namcol produced materials for use especially amidst the Covid-19 pandemic. As a ministry, they approached Namcol to spearhead the development of digital content that could be used for teaching and learning anywhere in our country. The ministry allocated N\$19.2 million to the project for the development of radio, video and online resources in all subjects covering grades 8 to 11. The project involved about 950 subject matter experts who are mainly subject teachers as well as education officers from all 14 regions – Namibian Sun

SA Economic News

Ahead of a possible public-sector strike as early as this week, Public Service and Administration Minister Senzo Mchunu urged unions to consider a new offer. The new offer will increase wages by 1.5% and includes a monthly R1,000 cash allowance. For the lowest-paid public servants (level 1 workers), this will result in an 11.7% pay adjustment, the Public Service Coordinating Bargaining Council (PSCBC) has announced. – Fin24

Company News

The ongoing war of words and positioning of the protagonists in the Zambian lead poisoning matter ahead of a court battle involving Anglo American SA took another twist on Monday as the testimony of a doctor at the Kabwe mine from the 1970s was made public. In the matter of case law brought to court in SA by local law firm Mbuyisa Moleele and UK-based Leigh Day, it is argued that Anglo's SA subsidiary must be held financially liable for illnesses caused in the Kabwe community during the company's involvement at the lead and zinc mine between 1925 and 1974, when the asset was nationalised and operated by the Zambian government. The size of the claim sought against Anglo on behalf of 13 claimants, including children under 18 years of age and women who are or could become pregnant, has not yet been quantified and the matter has not yet come to court. The action could ultimately include 100,000 people. – Business Day

CDC Group, the UK's development finance institution and one of the largest impact investors in Africa, has committed US\$36 million (R500 million) to Johannesburg-based Divercity Urban Property Fund for the development of 2,500 new affordable residential units over the next five years. The new residential units will be built predominantly in Johannesburg, with the project expected to create between 2 000 and 4,000 construction and permanent operational jobs. Carel Kleynhans, CEO of Divercity, an affordable housing platform focused on the regeneration of South African cities, on Monday expressed confidence that CDC will add significant value to the funds' goal of changing the face of affordable rental housing in South Africa and establish it as an investment grade asset class. Kleynhans confirmed that a further R180 million has been committed by Divercity's existing shareholders, which include Atterbury Property Fund, Ithemba Group Investment, RMH Property and Nedbank Property Partners. Moneyweb

JSE-listed gaming and hospitality group Sun International announced on Monday that it has appointed Sam Sithole as its new non-executive chairman. Sithole's appointment became effective on Friday, July 2. He replaces Jabu Mabuza who recently passed away suddenly from Covid-19. Commenting on the appointment, Sun International CEO Anthony Leeming said: "Sam Sithole's history with the company has given him valuable knowledge and insight, and his more than 20 years of experience in finance and investment will serve us well. The board and management of Sun International congratulate Sam on his new appointment and welcome him as chairman." - Moneyweb

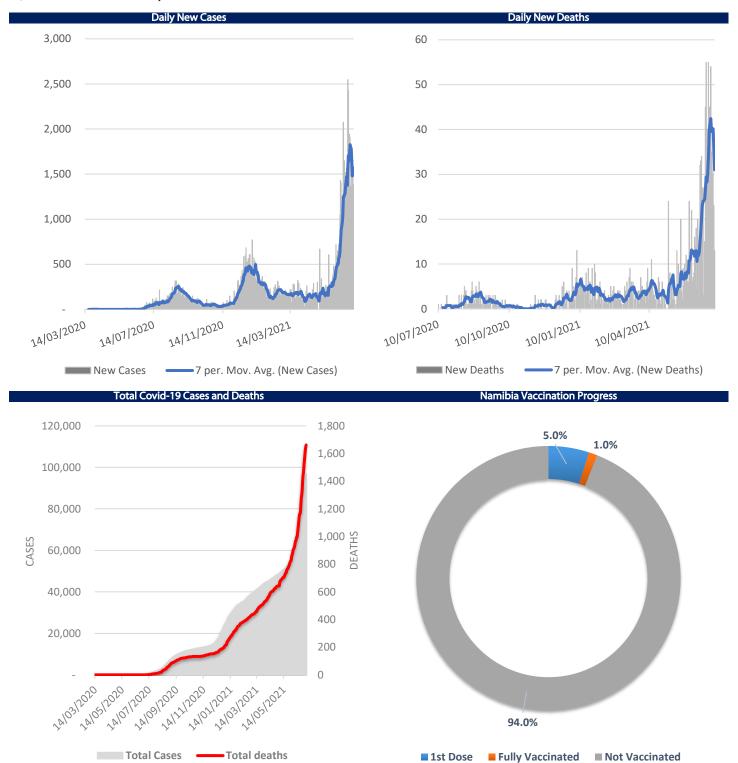
Steinhoff International, which lost about R200bn in market value due to one of SA's worst accounting scandals, saw its shares crash almost a fifth on Monday after a Western Cape High Court ruling that threatens its multibillion-rand settlement process. On Friday the court voided Steinhoff's guarantee of a 2014 bond, a main component of the firm's settlement plan, and found it had violated the Companies Act when restructuring debt in 2019 — which was critical to the group's plans for settling lawsuits. – Business Day

SADC

Zimbabwe is drafting legislation which will compel small-scale gold miners to register their operations as the southern African nation seeks to curb gold smuggling according to John Mangudya, central bank governor. "Government is in the process of putting a statutory instrument for all the gold producers, just like what we do under tobacco where there is a grower's number," Mangudya told lawmakers in the capital, Harare at a virtual briefing on Monday. "We need to ensure that they do not take the gold out of the country." The government keeps a tally of tobacco growers registered with the Tobacco Industry and Marketing Board to regulate the industry.

Namibia Covid-19 Situation

Namibia recorded 1,384 new cases, as well as 13 deaths on Sunday the 4th of July. To date, the country had a total of 97,087 cases, with 24,641 active cases and 1,662 deaths. 560 patients are currently hospitalised, of which 106 are in ICU. A total of 124,192 Namibians have received at least one vaccination, of which 26,171 Namibians have been fully vaccinated.



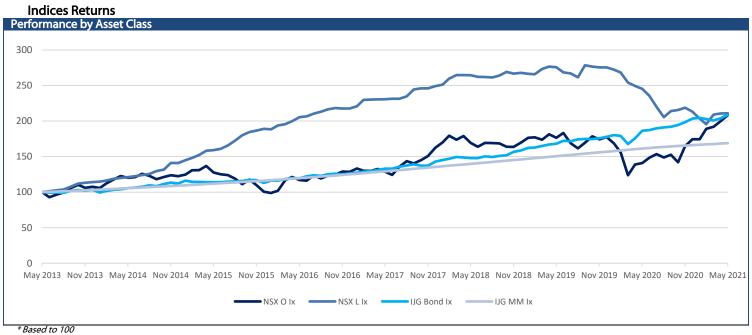
Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		900	-	-	-	-	1,000	900
ANM	1,075	59,200	810.0	1.39	3.97	22.63	503,687	37,410
B2G		5,998	(57.0)	(0.94)	0.93	(28.10)	12,740	5,943
CGP	111,000	1,300	1.0	0.08	-	0.23	1,399	1,000
BWL	8	10,291	172.0	1.70	(3.41)	15.13	12,187	5,516
FNB		2,730	-	-	-	18.49	3,178	2,015
FST	23,188	5,335	31.0	0.58	(0.45)	4.53	5,762	3,576
IVD	29	5,501	55.0	1.01	0.90	50.14	5,808	2,855
KFS		1,085	(15.0)	(1.36)	(2.69)	20.56	1,269	670
LHN		175	-	-	4.17	(34.21)	274	145
MEP	4,654	5,940	64.0	1.09	0.68	4.32	6,876	5,350
MIM	21,042	1,933	13.0	0.68	(0.87)	22.65	2,086	1,300
NAM		65	-	-	-	4.84	65	61
NBK	2,021	17,008	175.0	1.04	(0.46)	31.36	17,780	8,977
NBS	1,500	3,120	-	-	(0.03)	(6.17)	3,500	2,590
NHL		180	-	-	-	13.21	180	159
OCS	7,955	6,340	(41.0)	(0.64)	(3.15)	(1.32)	7,400	5,810
OMM	15,917	1,340	21.0	1.59	(0.74)	12.70	1,478	940
ORY		1,146	-	-	-	(18.14)	1,749	1,000
PNH		1,200	-	-	-	4.44	1,215	1,090
SILP		12,790	-	-	-	-	12,791	12,780
SLA	86	6,121	27.0	0.44	(0.26)	4.19	6,505	4,727
SNB	9,282	12,730	117.0	0.93	(0.24)	0.17	14,315	9,948
SNO		658	-	-	-	(4.64)	845	647
SNM	4	25,222	630.0	2.56	(2.84)	(1.00)	29,000	20,633
SRH	18	15,511	(45.0)	(0.29)	(0.21)	10.79	16,279	10,028
TRW	4,155	5,696	39.0	0.69	(1.25)	54.57	5,937	2,982
πο		179	(1.0)	(0.56)	(7.25)	(57.38)	650	155
VKN		1,191	24.0	2.06	3.48	48.88	1,191	430

¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IJG

ETF's

LII 3								
Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		39,007	387.00	1.00	2.96	15.11	42,175	28,000
ENXGLD		24,949	-38.00	-0.15	1.41	-8.49	36,120	24,042
ENXPLT		15,239	11.00	0.07	3.15	-1.18	19,000	12,915
NFNAMA		1,624	10.00	0.62	0.25	2.98	1,656	1,411
NGNGLD	2,619	23,895	-32.00	-0.13	1.42	-8.48	33,871	23,403
NGNPLD		39,002	382.00	0.99	2.79	15.19	42,074	28,431
NGNPLT		15,119	10.00	0.07	3.04	-1.50	18,375	12,790
SXNEMG		5,427	-59.00	-1.08	-1.65	3.14	5,920	4,776
SXNWDM		5,971	-32.00	-0.53	0.76	10.74	6,021	5,076
SXNNDQ		11,818	-18.00	-0.15	1.16	11.00	11,836	9,820
SXN500		6,336	25.00	0.40	1.86	14.20	6,336	5,296



Government Bonds YTM Benchmark YTM Premium Last Trade All-In-Price Clean Price GC21 4.536 GT273/15Oct21 4.536 0 102.575 100.855 GC22 4.624 GT364/07Jan22 4.624 0 101.887 102.127 GC23 5.930 R2023 5.300 63 108.082 106.118 GC24 7.195 R186 7.505 -31 111.803 109.473 GC25 7.295 R186 7.505 -21 105.780 103.894 GC26 8.005 R186 7.505 50 103.795 101.908 GC27 8.265 R186 7.505 76 98.627 98.846 GC30 9.685 R2030 8.885 80 90.153 90.372 GC32 10.160 R213 9.250 91 94.470 92.473 GC35 11.305 R209 10.025 128 87.193 87.453 GC37	Modified Duration 0.273 0.496 2.023 2.724 3.150 3.811 4.225 5.687 6.487 6.851 7.028
GC21 4.536 GT273/15Oct21 4.536 0 102.575 100.855 GC22 4.624 GT364/07Jan22 4.624 0 101.887 102.127 GC23 5.930 R2023 5.300 63 108.082 106.118 GC24 7.195 R186 7.505 -31 111.803 109.473 GC25 7.295 R186 7.505 -21 105.780 103.894 GC26 8.005 R186 7.505 50 103.795 101.908 GC27 8.265 R186 7.505 76 98.627 98.846 GC30 9.685 R2030 8.885 80 90.153 90.372 GC32 10.160 R213 9.250 91 94.470 92.473 GC35 11.305 R209 10.025 128 87.193 87.453 GC37 11.856 R2037 10.290 157 83.011 83.271	0.496 2.023 2.724 3.150 3.811 4.225 5.687 6.487 6.851
GC23 5.930 R2023 5.300 63 108.082 106.118 GC24 7.195 R186 7.505 -31 111.803 109.473 GC25 7.295 R186 7.505 -21 105.780 103.894 GC26 8.005 R186 7.505 50 103.795 101.908 GC27 8.265 R186 7.505 76 98.627 98.846 GC30 9.685 R2030 8.885 80 90.153 90.372 GC32 10.160 R213 9.250 91 94.470 92.473 GC35 11.305 R209 10.025 128 87.193 87.453 GC37 11.856 R2037 10.290 157 83.011 83.271	2.023 2.724 3.150 3.811 4.225 5.687 6.487 6.851
GC24 7.195 R186 7.505 -31 111.803 109.473 GC25 7.295 R186 7.505 -21 105.780 103.894 GC26 8.005 R186 7.505 50 103.795 101.908 GC27 8.265 R186 7.505 76 98.627 98.846 GC30 9.685 R2030 8.885 80 90.153 90.372 GC32 10.160 R213 9.250 91 94.470 92.473 GC35 11.305 R209 10.025 128 87.193 87.453 GC37 11.856 R2037 10.290 157 83.011 83.271	2.724 3.150 3.811 4.225 5.687 6.487 6.851
GC25 7.295 R186 7.505 -21 105.780 103.894 GC26 8.005 R186 7.505 50 103.795 101.908 GC27 8.265 R186 7.505 76 98.627 98.846 GC30 9.685 R2030 8.885 80 90.153 90.372 GC32 10.160 R213 9.250 91 94.470 92.473 GC35 11.305 R209 10.025 128 87.193 87.453 GC37 11.856 R2037 10.290 157 83.011 83.271	3.150 3.811 4.225 5.687 6.487 6.851
GC26 8.005 R186 7.505 50 103.795 101.908 GC27 8.265 R186 7.505 76 98.627 98.846 GC30 9.685 R2030 8.885 80 90.153 90.372 GC32 10.160 R213 9.250 91 94.470 92.473 GC35 11.305 R209 10.025 128 87.193 87.453 GC37 11.856 R2037 10.290 157 83.011 83.271	3.811 4.225 5.687 6.487 6.851
GC27 8.265 R186 7.505 76 98.627 98.846 GC30 9.685 R2030 8.885 80 90.153 90.372 GC32 10.160 R213 9.250 91 94.470 92.473 GC35 11.305 R209 10.025 128 87.193 87.453 GC37 11.856 R2037 10.290 157 83.011 83.271	4.225 5.687 6.487 6.851
GC30 9.685 R2030 8.885 80 90.153 90.372 GC32 10.160 R213 9.250 91 94.470 92.473 GC35 11.305 R209 10.025 128 87.193 87.453 GC37 11.856 R2037 10.290 157 83.011 83.271	5.687 6.487 6.851
GC32 10.160 R213 9.250 91 94.470 92.473 GC35 11.305 R209 10.025 128 87.193 87.453 GC37 11.856 R2037 10.290 157 83.011 83.271	6.487 6.851
GC35 11.305 R209 10.025 128 87.193 87.453 GC37 11.856 R2037 10.290 157 83.011 83.271	6.851
GC37 11.856 R2037 10.290 157 83.011 83.271	
	7.028
GC40 12.640 R214 10.410 223 81.779 79.604	7.267
GC43 12.685 R2044 10.485 220 79.975 80.249	7.172
GC45 13.015 R2044 10.485 253 76.594 76.864	7.116
GC48 12.984 R2048 10.410 257 79.936 77.717	7.423
GC50 12.890 R2048 10.410 248 79.790 80.071	7.249
GI22 3.950 129.540 128.522	1.228
GI25 3.997 128.096 128.231	3.632
GI27 4.992 96.073 95.057	5.407
GI29 6.082 103.433 103.574	6.071
GI33 6.913 90.234 89.132	8.529
GI36 7.600 79.267 79.406	9.480
Eurobond 0.919 10YUSBond 1.424 -50 102.447 101.469	0.320
Eurobond 2 3.267 10YUSBond 1.424 184 108.901 107.909	3.835
NAM01 6.550 R2023 5.300 125 103.306 102.170	1.262
NAM03 6.900 R2023 5.300 160 110.343 106.009	1.783
NAM04 9.285 R186 7.505 178 109.407 104.885	3.737
Corporate Bonds – Fixed	
FNBX21 5.850 GC22 4.624 55 103.280 101.410	0.314
BWRj21 6.055 GC21 4.536 91 102.147 100.427	0.270
FBNX27 6.000 GC22 4.624 70 105.824 103.043	0.689
NWC22 7.150 R2023 5.300 185 103.720 101.832	0.754
BWFH22 6.800 R2023 5.300 150 106.450 102.884	1.021
BWFK22 6.840 R2023 5.300 154 105.268 104.037	1.266
BWFi23 6.600 R2023 5.300 130 106.641 104.300	1.974
DBN23 5.950 R2023 5.300 65 107.176 106.425	2.155
NEDNAM01 8.115 GC24 7.195 92 111.821 107.256	2.500
NEDX2030 7.410 GC25 7.295 12 112.319 108.767	2.959
Corporate Bonds – Floating	
BWJL21G 5.192 3 month JIBAR 3.692 150 100.407 99.995	0.167
BWJh22 5.512 3 month JIBAR 3.692 182 100.748 100.009	0.118
BWJK22 5.562 3 month JIBAR 3.692 187 100.677 99.993	0.126
BWJL23 4.642 3 month JIBAR 3.692 95 100.414 99.995	0.157
BWJi24 5.192 3 month JIBAR 3.692 150 100.070 99.999	0.232
BWJL25 4.852 3 month JIBAR 3.692 116 100.433 99.995	0.157
BWJf26S 5.192 3 month JIBAR 3.692 150 100.463 99.995	0.156
BWJ1e27 5.842 3 month JIBAR 3.692 215 100.743 99.993	0.121
BWJ2e27 3.692 3 month JIBAR 3.692 0 100.469 99.996	0.122
FNBJ21 5.692 3 month JIBAR 3.692 200 101.005 99.995	0.073
FBNJ27 6.192 3 month JIBAR 3.692 250 100.098 99.996	0.227
ORYJ22 5.892 3 month JIBAR 3.692 220 100.733 99.992	0.123
SBNA21 5.292 3 month JIBAR 3.692 160 101.196 99.998	0.022
SBKN23 4.572 3 month JIBAR 3.692 88 100.870 99.997	0.057
SBNA24 4.842 3 month JIBAR 3.692 115 100.549 99.994	0.135
SBNA26 5.062 3 month JIBAR 3.692 137 100.562 99.995	0.137
LHN01 7.242 3 month JIBAR 3.692 355 100.960 99.990	0.115
PNJ24 6.692 3 month JIBAR 3.692 300 100.307 99.996	0.197
PNJ26 6.942 3 month JIBAR 3.692 325 100.319 99.995	0.197
NEDNAM02 6.442 3 month JIBAR 3.692 275 101.138 99.993	0.072
NEDJ2028 6.442 3 month JIBAR 3.692 275 100.662 99.992	0.145





IJG Holdings

Group Chairman

Mathews Hamutenya Tel: +264 (61) 256 699 **Group Managing Director**

Mark Späth Tel: +264 (61) 383 510 mark@ijg.net **Group Financial Manager**

Helena Shikongo Tel: +264 (61) 383 528 helena@ijg.net **Group Compliance Officer**

Zanna Beukes Tel: +264 (61) 383 516 zanna@ijg.net

IJG Securities

Managing Director Designate

Eric van Zyl Tel: +264 (61) 383 530 eric@ijg.net

Equity & Fixed Income Dealing

Leon Maloney Tel: +264 (61) 383 512 leon@ijg.net **Financial Accountant**

Tashiya Josua Tel: +264 (61) 383 511 tashiya@ijg.net

Financial Accountant

Gift Kafula Tel: +264 (61) 383 536 gift@ijg.net **Settlements & Administration**

Maria Amutenya Tel: +264 (61) 383 515 maria@ijg.net

Sales and Research

Dylan van Wyk Tel: +264 (61) 383 529 dylan@ijg.net Sales and Research

Danie van Wyk Tel: +264 (61) 383 534 danie@ijg.net

Sales and Research

Josh Singer Tel: +264 (61) 383 514 josh@ijg.net

IJG Wealth Management

Managing Director

René Olivier Tel: +264 (61) 383 520 rene@ijg.net

Wealth Administration

Lorein Kazombaruru Tel: +264 (61) 383 521 lorein@ijg.net **Portfolio Manager**

Ross Rudd Tel: +264 (61) 383 523 ross@ijg.net

Wealth Administration

Madeline Olivier Tel: +264 (61) 383 533 madeline@ijg.net Money Market & Administration

Emilia Uupindi Tel: +264 (61) 383 513 emilia@ijg.net

Wealth Manager

Wim Boshoff Tel: +264 (61) 383 537 wim@ijg.net Wealth Manager

Andri Ntema Tel: +264 (61) 383 518 andri@ijg.net

IJG Capital

Managing Director

Jakob de Klerk Tel: +264 (61) 383 517 jakob@ijg.net **Business Analyst**

Mirko Maier Tel: +264 (61) 383 531 mirko@ijg.net **Business Analyst**

Lavinia Thomas Tel: +264 (61) 383 532 lavinia@ijg.net Value Add Analyst

Fares Amunkete Tel: +264 (61) 383 527 fares@ijg.net

IJG Advisory

Managing Director

Herbert Maier Tel: +264 (61) 383 522 herbert@ijg.net Director

Jolyon Irwin Tel: +264 (61) 383 500 jolyon@ijg.net

Aldes Namibia Business Brokers

Broker

Ursula Gollwitzer Tel: +264 (61) 383 535 ursula@aldesnamibia.com Broker

Richard Hoff Tel: +264 (61) 383 500 richard@aldesnamibia.com

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be constructed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...
and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek P O Box 186, Windhoek, Namibia Tel: +264 (61) 383 500 www.iig.net

