

# IJG Daily Bulletin

Friday, 06 June 2025

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1817	18.92	1.05	1.39	0.88	1933	1524
NSX Local	723	-0.21	-0.03	0.20	4.58	724	669
JSE ALSI	96412	761.61	0.80	2.21	14.65	96777	75753
JSE Top 40	88796	805.87	0.92	2.59	17.80	89160	69476
JSE INDI	136261	326.80	0.24	1.56	14.81	137110	105051
JSE FINI	21108	25.31	0.12	0.14	2.42	21735	16343
JSE RESI	77216	2361.70	3.16	7.56	48.76	78933	50764
JSE Banks	12793	54.51	0.43	0.21	1.02	13613	10011

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	42320	-108.00	-0.25	0.12	-0.53	45074	36612
S&P 500	5939	-31.51	-0.53	0.47	0.98	6147	4835
NASDAQ	19298	-162.04	-0.83	0.97	-0.06	20205	14784
FTSE100	8811	9.75	0.11	0.44	7.81	8909	7545
DAX	24324	47.10	0.19	1.36	22.17	24479	17025
Hang Seng	23880	-27.35	-0.11	2.53	19.04	24874	16441
Nikkei	37746	191.30	0.51	-0.58	-5.39	42427	30793

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	17.75	0.02	-0.11	1.40	6.13	19.93	17.04
N\$/£	24.08	0.02	-0.08	0.56	-2.15	25.47	22.44
N\$/€	20.30	0.00	-0.01	0.57	-3.91	22.15	18.50
N\$/AUD\$	11.54	0.00	-0.01	0.35	1.01	12.67	11.26
N\$/CAD\$	12.99	0.02	-0.16	0.85	0.77	14.03	12.46
US\$/€	1.14	0.00	-0.11	0.75	10.41	1.16	1.01
US\$/¥	143.94	0.41	-0.28	0.06	9.21	161.95	139.58

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	65.14	-0.20	-0.31	3.76	-10.69	81.47	57.78
Gold	3369.51	16.86	0.50	2.44	28.39	3500.10	2286.86
Platinum	1152.20	11.60	1.02	8.92	26.96	1159.73	898.65
Copper	493.00	-0.30	-0.06	5.40	20.48	541.50	406.25
Silver	36.05	0.40	1.13	9.31	24.75	36.18	26.45
Palladium	1025.00	14.60	1.44	5.82	10.64	1075.00	883.50
Uranium	70.40	-0.60	-0.85	-1.81	-3.43	88.35	63.30

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	899	899
CGP	2155	0.00	0.00	0.00	4.71	2155	1857
FNB	4711	0.00	0.00	0.00	1.31	4800	4600
LHN	650	0.00	0.00	5.35	30.00	650	451
MOC	824	-1.00	-0.12	-0.12	8.71	825	755
NAM	73	0.00	0.00	0.00	1.39	73	72
NBS	2889	-1.00	-0.03	-0.03	-0.07	3000	2889
NHL	290	0.00	0.00	0.00	16.00	290	222
ORY	1345	0.00	0.00	0.00	5.00	1350	1202
PNH	1265	0.00	0.00	0.00	0.08	1270	1201
SILP	12801	0.00	0.00	0.00	0.00	12801	12801
SNO	1052	-1.00	-0.10	0.10	15.86	1053	855

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	7.83	103.79	-0.50	GC26	7.71	0	-1.85
R2030	8.60	97.77	4.00	GC27	8.23	40	-0.50
R213	8.98	91.27	3.00	GC28	8.70	11	4.00
R2032	9.30	94.79	4.00	GC30	8.53	-7	4.00
R2035	10.03	92.88	6.00	GC32	9.68	70	3.00
R209	10.32	73.86	2.50	GC35	11.04	73	2.50
R2037	10.55	86.44	4.00	GC37	11.25	70	4.00
R2040	10.94	86.03	-2.00	GC40	11.67	82	-1.50
R214	10.85	67.51	-1.50	GC43	11.71	49	-1.50
R2044	11.22	80.86	-1.50	GC45	11.74	52	-1.50
R2048	11.20	79.95	-1.50	GC48	12.00	81	-1.50
R2053	11.10	104.50	-2.00	GC50	12.03	84	-1.50

The Day Ahead	
Economic News	
US Change in Nonfarm Payrolls (May)	
US Unemployment Rate (May)	
Eurozone GDP (Q1)	
Germany Industrial Production (Apr)	

NSX Market Wrap	
N\$23.9m traded on the NSX yesterday with N\$10m worth of Anglo American and N\$2.9m worth of Standard Bank Group exchanging hands. On the local bourse N\$229,991 worth of FirstRand Namibia traded at market and N\$229,723 worth of Mobile Telecommunications Limited traded down 1c. No ETF/ETN trades were recorded.	

JSE Market Wrap	
The FTSE/JSE Africa All Share Index rose 0.8% to 96,411.77 as 60 stocks gained, 62 fell, and 3 were unchanged. Sibanye Stillwater rose 11.0%, Valterra Platinum gained 8.9% and Northam Platinum Holdings climbed 6.2%. Southern Sun fell 3.5%, SPAR Group dropped 3.2% and Adcock Ingram Holdings declined 2.9%.	

International Market Wrap	
Stocks fell alongside treasuries as online squabbling between President Donald Trump and Elon Musk knocked down Tesla, weighing heavily on the megacap tech space. While equities closed away from session lows, the Nasdaq 100 dropped almost 1%. Tesla sank 14% as Trump proposed ending Musk's government contracts and subsidies after his onetime adviser attacked the Republican tax-policy bill. Earlier gains in equities were driven by hopes tensions between the US and China would ease as Trump and Xi Jinping agreed to further trade talks. On the eve of the all-important jobs data, an unexpected jump in unemployment claims added to speculation the Federal Reserve will cut rates at least twice this year.	

	2023	2024	2025
GDP (y/y)	4.4%	3.7%	3.0%*
Inflation (y/y)	5.3%	3.4%	3.6%*
PSCE (y/y)	1.9%	4.1%	3.5%*

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2025		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	295.722	0.059	0.020	0.100	3.277	12 Feb	30 Jan	29 Jan
IJG All Bond Index	388.207	-0.047	-0.012	0.224	3.172	16 Apr	20 Mar	19 Mar
WIBAR Overnight	6.579	-0.016	-0.243	-0.589	-2.605	18 Jun	29 May	07 May
WIBAR 3m	6.856	0.012	0.175	0.913	-0.72	13 Aug	31 Jul	18 Jun
SA Repo Rate	7.25					15 Oct	18 Sep	30 Jul
SA Prime Rate	10.75					03 Dec	20 Nov	17 Sep
NAM Bank Rate	6.75							29 Oct
NAM Prime Rate	10.50							10 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**South Africa Current Account Balance** was confirmed at -0.5% in Q1, as per the South African Reserve Bank.

**US Trade Deficit** narrowed to US\$61.6 billion in April, above market, as per the Census Bureau.

**US Initial Jobless Claims** rose 247,000 in the week 31 May, above market, as per the Department of Labor.

**Eurozone Central Bank** reduced its key interest rate from 2.25% to 2.0% on 5 June, as per the European Central Bank.

**Eurozone PPI** fell 2.2% m/m, but rose 0.7% y/y in April, as per Eurostat.

**Germany Factory Orders** rose 0.6% m/m and 4.8% y/y in April, as per the Federal Ministry of Economic Affairs and Labor.

## Local News

**Rössing spends N\$4.37 billion on Namibian suppliers.** Rössing Uranium Limited spent N\$4.37 billion on Namibian suppliers in 2024, accounting for 84% of its total procurement budget of N\$5.23 billion, the company has confirmed. Rössing Managing Director Johan Coetzee said the local expenditure, up from N\$3.88 billion in 2023, marks a significant contribution to the domestic economy through support for businesses and job creation. "In addition to these, we make substantial payments to suppliers at both local and national levels, supporting businesses and employment throughout the value chain. Of the total N\$5.23 billion spend, 10% was paid to South African suppliers and 6% to other international sources," Coetzee said during the company's latest operational update. - The Brief

**Namibia calls for stronger EU cooperation on industrialisation, skills and infrastructure.** Namibia has called for stronger cooperation with Europe on infrastructure development, industrialisation, and skills transfer during the Third EU-AU Ministerial Meeting, held in preparation for the 7th AU-EU Summit in 2025. Deputy Minister of International Relations and Cooperation, Jennelly Matundu, led Namibia's delegation and emphasised the need for collaborative action to support the goals of the African Union's Agenda 2063. She highlighted the African Continental Free Trade Area (AfCFTA) as a key platform for advancing sustainable development across the continent. - The Brief

**Rössing Uranium records decline in profits.** Due to water challenges, Rössing Uranium recorded a revenue decline of 9%, bringing the total revenue for the year ended 31 December 2024 to N\$5.925 million. This also led to a profit after tax of N\$1.028 million from N\$1.340 million in 2023. "Revenue for the year declined by 9% compared to 2023. This was mainly due to 20% lower sales volumes resulting from a one-month major maintenance shutdown, followed by a delayed start-up, water-related challenges, and technical difficulties at the processing plant," reads the company's sustainability report. However, the company still paid its shareholders higher dividends than it did in 2023. According to the report, the board declared and paid 68 cents per share as an interim dividend for 2024 and paid 68 cents per share as an interim dividend for 2024 amounting to N\$1 12 608 000, compared to N\$99 360 000 in 2023. - The Namibian

**Job losses expected at Ohorongo Cement after Botswana import ban.** Ohorongo Cement is expected to cut more jobs as the company faces further strain due to Botswana closing its borders for 50kg cement imports. Ohorongo Cement managing director Hans-Wilhelm Schütte says the ban could significantly affect the industry's future, especially in terms of employment and market stability. "A cement plant is a highly capital-intensive industry. With excess production and no growth in demand, we will have no choice but to downsize," he says. "Ohorongo Cement has already reduced its workforce in recent years due to a declining market share. "We had 410 Namibian employees at one point, but now we only have 200. This is a tough industry, and the situation is getting worse," Schütte says. - The Namibian

## SA Economic News

**OECD backs SARB push to lower South Africa's inflation target.** Lowering South Africa's inflation target would drive economic growth and international competitiveness, said the Organisation for Economic Cooperation and Development, echoing the country's central bank. "Reduce the inflation target and consider reducing the band around it," was one of the key recommendations in the OECD's 2025 survey of Africa's most industrialized economy, released Thursday in Johannesburg.

## Company News

**Ayo** fined over breach of listing rules. JSE-listed Ayo Technology Solutions has been fined R500 000 for not releasing a Sens announcement with full details of a share buyback after agreeing to a settlement agreement with the parties on 23 March 2023. On Thursday, the JSE said in a Sens update that the fine is wholly suspended for five years, provided the technology company is not found to be in breach of similar provisions of the listing's requirements during the suspension period. - Moneyweb

**Harmony** reports 10th death in grim six-month spell for SA mining. SA's mining industry has had a grim start to the year. Deaths in the industry have accelerated in the first six months, with gold mining major Harmony accounting for most fatalities in the labour-intensive sector. Harmony this week reported its 10th death this year — nearly half the total reported by the industry — with the group's safety record coming under scrutiny. - Business Day

Turkcell opposes **MTN's** ConCourt appeal in R75bn bribery case. Turkcell has taken another firm step in its legal battle against MTN. It has filed opposition to the telecoms giant's latest attempt to avoid trial in South Africa in a case involving damages estimated at over US\$4.2 billion (approximately R75 billion). The case stems from allegations that MTN paid bribes to Iranian and South African officials to wrest control of a lucrative GSM licence initially awarded to Turkcell in Iran. - Moneyweb

**Redefine** inks green energy deal with trader NOA. Redefine Properties has announced a deal with the electricity trader NOA to supply green energy to its buildings situated in Eskom distribution areas. This comes after Growthpoint and Old Mutual Real Estate Holding Company entered into similar agreements with electricity aggregators to provide significant portions of the electricity supply to their properties and reduce their carbon footprints. - Moneyweb

## SADC News

**Zimbabwe's** May gold output jumps 28% y/y. Zimbabwe's May gold production rose to 3,488.06 kilograms, up from 2,734.13 kilograms produced last year, Fidelity Gold Refinery said in a statement on Thursday. During the first five months of this year, the country produced 15,838 kgs of gold vs more than 11,165.13 kg in the same period in 2024, according to official data. However, deliveries by large scale miners dipped to 935.96 kgs compared to 1,055.68 kgs during the same month last year.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	899	899
ANM	18,164	55240	2025	3.81	4.75	1.92	58398	43081
B2G		6521	119	1.86	7.66	43.51	6521	4303
CGP	500	2155	0	0.00	0.00	4.71	2155	1857
FNB	4,882	4711	0	0.00	0.00	1.31	4800	4600
FST	22,828	7520	70	0.94	0.93	-1.00	8903	6269
IVD	1,707	12395	-113	-0.90	-2.63	-0.87	14294	10285
KFS		2069	24	1.17	-2.08	5.45	2113	1590
LHN		650	0	0.00	5.35	30.00	650	451
MMT	37,960	3524	-34	-0.96	0.97	16.46	3558	2075
MOC	27,879	824	-1	-0.12	-0.12	8.71	825	755
NAM		73	0	0.00	0.00	1.39	73	72
NBK	9,321	25106	-176	-0.70	-1.74	-10.88	30900	21991
NBS	7,958	2889	-1	-0.03	-0.03	-0.07	3000	2889
NHL		290	0	0.00	0.00	16.00	290	222
OCE	29,316	5980	5	0.08	1.17	-11.38	7548	5465
OMM	16,016	1171	-3	-0.26	0.34	-6.39	1388	950
ORY		1345	0	0.00	0.00	5.00	1350	1202
PNH		1265	0	0.00	0.00	0.08	1270	1201
SILP		12801	0	0.00	0.00	0.00	12801	12801
SLA	8,831	8930	-43	-0.48	0.77	2.79	9147	7085
SNB	12,367	23172	-71	-0.31	-0.65	4.49	25042	17851
SNM	123	41946	-684	-1.60	-0.13	6.83	42630	29200
SNO	250	1052	-1	-0.10	0.10	15.86	1053	855
SRH	3,480	28180	-427	-1.49	-3.50	-4.31	38854	24725
TRW	11,227	7260	30	0.41	-1.12	-29.93	11233	6270
TTO		30	0	0.00	0.00	0.00	55	5
VKN	4,552	1963	-27	-1.36	-1.90	9.24	2001	1486

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	61.00	Interim	5.80	13 March 2025	4 April 2025
FNB	192.32	Interim	7.91	20 March 2025	11 April 2025
LHN	43.88	Final	12.89	06 June 2025	27 June 2025
MOC	49.27	Final	11.69	17 January 2025	07 February 2025
NAM	6.00	Final	8.22	29 November 2024	13 December 2024
NBS	157.00	Final	10.87	17 April 2025	14 May 2025
NHL	26.00	Final	11.67	20 October 2023	30 October 2023
ORY	52.50	Interim	7.81	20 March 2025	11 April 2025
PNH	5.00	Interim	0.79	16 April 2025	16 May 2025
SILP	402.00	Final	2.21	13 June 2024	05 July 2024
SNO	70.00	Final	13.12	30 April 2025	25 May 2025

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
LHN	AGM	27 June 2025 (12:00)	AGM will be held on the 1st floor of Letshego Bank Namibia Limited, 269, BPI House, Independence Avenue, Windhoek. Meeting will also be accessible to shareholders through electronic communication via Microsoft Teams.
NBS	AGM	30 June 2025 (09:00)	AGM will be held in the Company's Auditorium, Iscor Street, Northern Industrial Area, Windhoek, Namibia.

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17200	133	0.78	3.36	5.72	20720	15222
ENXGLD		57997	-196	-0.34	1.28	22.12	61728	40534
ENXPLT		19467	807	4.32	5.69	17.88	19467	15723
SXNNAM		2388	-6	-0.25	-0.08	-0.21	2418	2040.53
NGNGLD		55389	-301	-0.54	1.09	21.89	59049	38868
NGNPLD		17229	111	0.65	3.28	5.76	20715	15384
NGNPLT		19261	730	3.94	5.43	17.51	19261	15558
SXNEMG		6665	43	0.65	1.69	5.24	6739	5898
SXNWDM		10109	-37	-0.36	-0.06	0.36	10422	8862
SXNNDQ		22169	-2	-0.01	0.26	-2.47	23463	18823
SXN500		11201	-77	-0.68	-0.59	-4.19	12019	10072

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		2182	26	1.2	-2.2	-15.5	2785	1918
AMETCN		1293	24	1.9	0.9	-9.5	1575	972
APETCN		1727	-19	-1.1	-0.2	-25.1	2352	1620
BHETCN		2554	-41	-1.6	-4.6	1.5	3005	2172
FAETCN		2482	29	1.2	5.2	10.0	2771	1628
MSETCN		2267	5	0.2	-0.3	3.4	2361	1804
MWETCN		1766	-5	-0.3	-0.5	-0.3	1845	1560
NFETCN		2466	41	1.7	3.4	32.3	2466	1213
TSETCN		2311	-104	-4.3	-13.6	-28.9	3550	1298
SRETCN		1488	-6	-0.4	-1.3	-2.4	1554	1355

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3301	-91	-2.7	0.6	-2.5	5251	2109
CER		8	1	14.3	14.3	-38.5	18	6
DYL		1546	-6	-0.4	0.3	17.7	1976	926
FSY		769	27	3.6	10.3	-8.2	1266	552
EL8		353	7	2.0	8.0	14.2	612	225
KYX		1265	55	4.5	11.7	11.7	1465	1210
AGR		381	0	0.0	0.0	2.7	382	363
SBF		100	0	0.0	0.0	0.0	100	100

# Fixed Income

## Treasury Bills

**Next Auction Date:** 12-June-2025

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
<b>91-Day</b>	7.551	-2.39	7.590	2.72
<b>182-Day</b>	7.676	-0.96	7.714	1.54
<b>273-Day</b>	7.707	-1.24	7.737	2.22
<b>365-Day</b>	7.723	-2.46	7.740	3.42

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

**Next Auction Date:** 18-June-2025

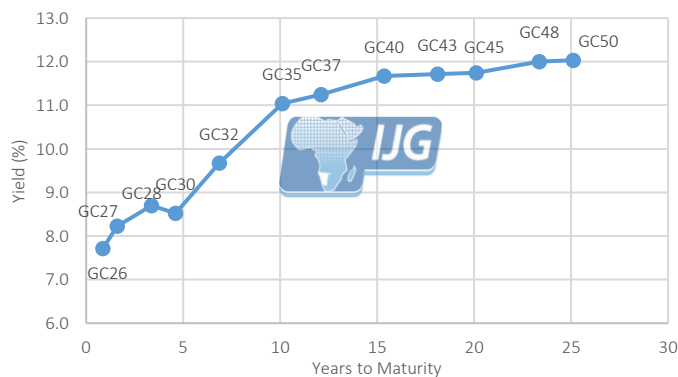
#### Commentary on Previous Auction:

In a well subscribed switch auction this morning, the central bank received bids totalling N\$1.19 billion for the GC26 source bond and opted to switch N\$987.9 million of these. Consequently, the outstanding amount on the GC26 now stands at N\$4.60 billion. As expected, investor demand was largely concentrated around the shorter-dated maturities and belly of the curve, with the GC27-GC37 all receiving bids in excess of N\$100 million and collectively accounted for 83.0% of total bids. The GC32 and GC35 saw the highest levels of interest. The far end of the curve (GC40-GC50) were all under-allocated. The next GC26 switch auction is scheduled for 02 July.

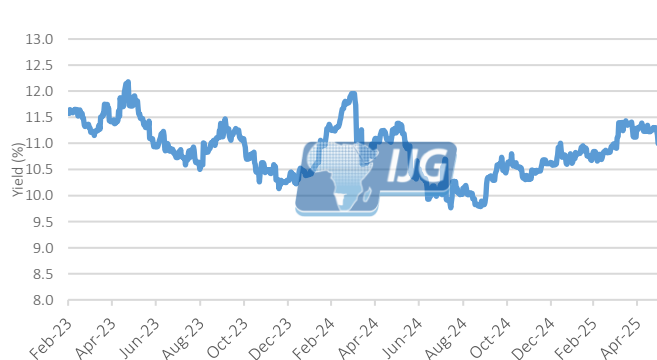
Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>GC26</b>	7.715	GT364/16Apr26	7.715	0	101.810	8.50	15-Oct-25
<b>GC27</b>	8.232	R186	7.830	40	102.759	8.00	15-Jul-25
<b>GC28</b>	8.700	R2030	8.595	11	100.594	8.50	15-Oct-25
<b>GC30</b>	8.525	R2030	8.595	-7	101.134	8.00	15-Jul-25
<b>GC32</b>	9.677	R213	8.975	70	97.896	9.00	15-Oct-25
<b>GC35</b>	11.041	R209	10.315	73	94.428	9.50	15-Jul-25
<b>GC37</b>	11.248	R2037	10.550	70	92.267	9.50	15-Jul-25
<b>GC40</b>	11.669	R214	10.845	82	88.125	9.80	15-Oct-25
<b>GC43</b>	11.712	R2044	11.220	49	91.112	10.00	15-Jul-25
<b>GC45</b>	11.742	R2044	11.220	52	89.325	9.85	15-Jul-25
<b>GC48</b>	12.000	R2048	11.195	81	85.793	10.00	15-Oct-25
<b>GC50</b>	12.033	R2048	11.195	84	89.935	10.25	15-Jul-25
<b>GI25</b>	3.780				159.016	3.80	15-Jul-25
<b>GI27</b>	4.649				120.850	4.00	15-Oct-25
<b>GI29</b>	4.804				139.792	4.50	15-Jul-25
<b>GI33</b>	5.332				127.645	4.50	15-Oct-25
<b>GI36</b>	5.650				121.641	4.80	15-Jul-25
<b>Eurobond 2</b>	6.702	10YUSBond	4.391	231	100.018	5.25	29-Oct-25
<b>NAM04</b>	9.240	R186	7.830	141	105.070	10.51	01-Aug-25

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



### IJG Generic 10-Year Yield



Source: IJG Securities, BoN, Bloomberg

## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWFL26</b>	7.930	R186	7.830	10	101.229	8.8	04-Dec-25
Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	9.475	3 month JIBAR	7.325	215	100.466	9.61	19-Aug-25
<b>BWJ2e27</b>	7.325	3 month JIBAR	7.325	0	100.369	7.46	19-Aug-25
<b>DBN29</b>	9.725	3 month JIBAR	7.325	240	100.130	9.73	31-Aug-25
<b>NEDJ2028</b>	10.075	3 month JIBAR	7.325	275	100.245	10.19	28-Aug-25
<b>ORYJ25</b>	9.825	3 month JIBAR	7.325	250	100.508	9.96	18-Aug-25
<b>BWJL25</b>	8.225	3 month JIBAR	7.325	90	100.131	8.49	02-Sept-25
<b>SBNA26</b>	8.695	3 month JIBAR	7.325	137	100.288	8.82	25-Aug-25
<b>SBKN26</b>	8.765	3 month JIBAR	7.325	144	101.315	8.98	13-Jul-25
<b>SBNG25</b>	8.715	3 month JIBAR	7.325	139	101.500	8.93	05-Jul-25
<b>SBNG27</b>	9.015	3 month JIBAR	7.325	169	101.549	9.23	05-Jul-25
<b>SBKN27</b>	8.475	3 month JIBAR	7.325	115	99.954	8.71	07-Jun-25
<b>BWJf26S</b>	8.825	3 month JIBAR	7.325	150	100.071	8.83	02-Sept-25
<b>LHNS01</b>	10.275	3 month JIBAR	7.325	295	100.557	10.41	17-Aug-25
<b>LHN02</b>	10.125	3 month JIBAR	7.325	280	101.932	10.36	29-Jun-25
<b>PNJ25</b>	10.025	3 month JIBAR	7.325	270	102.277	10.26	16-Jun-25
<b>PNJ26</b>	10.575	3 month JIBAR	7.325	325	102.339	10.81	18-Jun-25
<b>PNJ27</b>	10.575	3 month JIBAR	7.325	325	102.398	10.81	16-Jun-25
<b>PNJ29</b>	10.025	3 month JIBAR	7.325	270	102.221	10.26	18-Jun-25
<b>FNBJ27S</b>	9.055	3 month JIBAR	7.325	173	101.886	9.29	23-Jun-25
<b>FNBJ28S</b>	8.105	3 month JIBAR	7.325	78	101.673	8.34	24-Jun-25
<b>FNBJ34</b>	9.275	3 month JIBAR	7.325	195	100.050	9.28	03-Sept-25
<b>GDW26</b>	9.525	3 month JIBAR	7.325	220	100.052	9.76	03-Jun-25
<b>GDW28</b>	9.825	3 month JIBAR	7.325	250	100.054	10.06	03-Jun-25

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