

IJG Daily Bulletin

Monday, 06 June 2022

| Local Indices | | | | | | | |
|---------------|-------|------------|-------|-------|--------|-----------|----------|
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
| NSX Overall | 1784 | 5.76 | 0.32 | -1.96 | 13.52 | 1890 | 1321 |
| NSX Local | 490 | -5.87 | -1.18 | 0.87 | -7.35 | 543 | 438 |
| JSE ALSI | 70920 | -114.55 | -0.16 | -1.63 | -3.78 | 78297 | 60894 |
| JSE Top40 | 64319 | -108.38 | -0.17 | -1.70 | -4.08 | 71817 | 54681 |
| JSE INDI | 77542 | 422.94 | 0.55 | -0.97 | -18.77 | 97373 | 71389 |
| JSE FINI | 16470 | 200.67 | 1.23 | -3.05 | 11.29 | 17946 | 12359 |
| JSE RESI | 75651 | -1657.84 | -2.14 | -1.68 | 6.59 | 92502 | 53513 |
| JSE Banks | 10360 | 183.45 | 1.80 | -2.71 | 17.42 | 11164 | 7139 |

| Global Indices | | | | | | | |
|----------------|-------|------------|-------|-------|--------|-----------|----------|
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
| Dow Jones | 32900 | -348.58 | -1.05 | -0.27 | -9.46 | 36953 | 30636 |
| S&P 500 | 4109 | -68.28 | -1.63 | -0.57 | -13.80 | 4819 | 3810 |
| NASDAQ | 12013 | -304.17 | -2.47 | -0.57 | -23.22 | 16212 | 11036 |
| US 30yr Bond | 3.09 | 0.01 | 0.38 | 1.76 | 62.81 | 3.31 | 1.66 |
| FTSE100 | 7533 | 0.00 | 0.00 | -0.98 | 2.01 | 7687 | 6788 |
| DAX | 14460 | -25.08 | -0.17 | 0.50 | -8.97 | 16290 | 12439 |
| Hang Seng | 21082 | 0.00 | 0.00 | -0.28 | -8.73 | 29395 | 18235 |
| Nikkei | 27762 | 347.69 | 1.27 | 2.47 | -2.91 | 30796 | 24682 |

| Currencies | | | | | | | |
|------------|--------|------------|-------|-------|--------|-----------|----------|
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
| N\$/US\$ | 15.55 | 0.08 | 0.53 | 1.03 | 2.95 | 16.37 | 13.41 |
| N\$/€ | 19.42 | -0.03 | -0.17 | 1.89 | 11.53 | 21.77 | 18.77 |
| N\$/£ | 16.66 | 0.03 | 0.16 | 0.98 | 9.12 | 18.50 | 15.65 |
| N\$/AUD\$ | 11.21 | -0.03 | -0.24 | 0.72 | 3.80 | 11.65 | 10.36 |
| N\$/CAD\$ | 12.35 | 0.04 | 0.35 | 0.48 | 2.51 | 12.83 | 11.10 |
| US\$/€ | 1.07 | 0.00 | -0.26 | -0.02 | -5.61 | 1.22 | 1.04 |
| US\$/¥ | 130.88 | 1.04 | 0.80 | -1.56 | -11.96 | 131.35 | 108.72 |

| Commodities | | | | | | | |
|-------------|---------|------------|-------|-------|-------|-----------|----------|
| | Level | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
| Brent Crude | 119.72 | 2.11 | 1.79 | 4.17 | 59.88 | 124.42 | 62.65 |
| Gold | 1851.19 | -17.39 | -0.93 | 0.98 | 1.43 | 2070.44 | 1690.61 |
| Platinum | 1017.73 | -5.43 | -0.53 | 5.69 | 5.70 | 1183.16 | 897.39 |
| Copper | 447.20 | -8.05 | -1.77 | 2.86 | -0.53 | 501.00 | 397.60 |
| Silver | 21.93 | -0.38 | -1.71 | 3.26 | -4.53 | 28.28 | 20.46 |
| Palladium | 2014.00 | 28.10 | 1.41 | 0.38 | 4.88 | 3374.50 | 1680.00 |

| NSX Local and DevX | | | | | | | |
|--------------------|-------|-------------|--------|-------|--------|-----------|----------|
| | Level | Last Change | Last % | mtd % | ytd % | 52Wk High | 52Wk Low |
| ANE | 900 | 0.00 | 0.00 | 0.00 | 0.00 | 900 | 900 |
| NBS | 4200 | -150.00 | -3.45 | 2.44 | -15.13 | 5100 | 3110 |
| NHL | 175 | 0.00 | 0.00 | 0.00 | 0.00 | 180 | 175 |
| CGP | 1329 | 0.00 | 0.00 | 0.00 | 3.18 | 1400 | 1100 |
| FNB | 3050 | 0.00 | 0.00 | 0.00 | 3.39 | 3051 | 2516 |
| ORY | 1025 | 0.00 | 0.00 | 0.00 | 14.02 | 1147 | 825 |
| MOC | 751 | 0.00 | 0.00 | 0.00 | -15.62 | 891 | 749 |
| NAM | 67 | 0.00 | 0.00 | 0.00 | 1.52 | 67 | 65 |
| PNH | 1219 | 0.00 | 0.00 | 1.50 | -4.54 | 1300 | 1125 |
| SILP | 12790 | 0.00 | 0.00 | 0.00 | 0.00 | 12790 | 12790 |
| SNO | 400 | 0.00 | 0.00 | 65.41 | 65.41 | 660 | 399 |
| LHN | 300 | 0.00 | 0.00 | 0.00 | 53.06 | 300 | 150 |
| DYL | 831 | 50.00 | 6.40 | -1.31 | -16.31 | 1444 | 630 |
| FSY | 788 | 75.00 | 10.52 | 0.51 | -24.01 | 1440 | 493 |
| BMN | 253 | 19.00 | 8.12 | -1.17 | -18.91 | 458 | 131 |
| CER | 24 | 2.00 | 9.09 | 9.09 | 4.35 | 44 | 19 |
| EL8 | 561 | -2.00 | -0.36 | -1.41 | 4.47 | 894 | 272 |

| SA versus Namibian Bonds | | | | | | | |
|--------------------------|-------|---------------|----------|----------|-------|---------|----------|
| SA Bonds | YTM | Current Price | Chg [bp] | NA Bonds | YTM | Premium | Chg [bp] |
| R2023 | 5.53 | 101.53 | 1.00 | GC23 | 6.80 | 127 | 1.00 |
| R186 | 8.26 | 108.34 | 1.50 | GC24 | 7.68 | -58 | 1.50 |
| R2030 | 9.81 | 90.42 | -2.00 | GC25 | 7.99 | -27 | 1.50 |
| R213 | 10.12 | 82.16 | -1.00 | GC26 | 8.36 | 10 | 1.50 |
| R2032 | 10.27 | 87.67 | -0.50 | GC27 | 8.97 | 71 | 1.50 |
| R2035 | 10.62 | 87.92 | -4.00 | GC28 | 10.23 | 42 | -2.00 |
| R209 | 10.67 | 68.41 | -3.50 | GC30 | 11.05 | 124 | -2.00 |
| R2037 | 10.83 | 83.11 | -3.00 | GC32 | 11.54 | 142 | -1.00 |
| R2040 | 10.95 | 84.91 | -3.50 | GC35 | 12.21 | 154 | -3.50 |
| R214 | 10.12 | 82.16 | -1.00 | GC37 | 12.85 | 202 | -3.00 |
| R2044 | 10.98 | 81.70 | -3.50 | GC40 | 12.88 | 192 | -3.00 |
| R2048 | 10.93 | 81.33 | -3.50 | GC43 | 13.74 | 276 | -3.50 |
| | | | | GC45 | 14.25 | 327 | -3.50 |
| | | | | GC48 | 14.33 | 341 | -3.50 |
| | | | | GC50 | 14.59 | 366 | -3.50 |

| IJG Indices and Interest Rates (%) | | | | | | | |
|------------------------------------|---------|------------|-------|-------|-------|--------|--|
| | Level | Net Change | d/d % | mtd % | ytd % | BoN | |
| IJG Money Market Index | 235.907 | 0.034 | 0.01 | 0.071 | 2.099 | 16 Feb | |
| IJG Bond Index | 261.489 | 0.273 | 0.10 | 0.303 | 2.031 | 13 Apr | |
| WIBAR Overnight | 4.466 | -0.005 | - | - | - | 15 Jun | |
| WIBAR 3m | 4.912 | -0.001 | - | - | - | 17 Aug | |
| SA Repo Rate | 4.75 | | | | | 19 Oct | |
| SA Prime Rate | 8.25 | | | | | 07 Dec | |
| NAM Bank Rate | 4.25 | | | | | | |
| NAM Prime Rate | 8.00 | | | | | | |

| The Day Ahead | | |
|--------------------------------|--|--|
| Economic News | | |
| UK New Car Registrations (May) | | |
| Japan Leading Index (Apr P) | | |
| China Services PMI (Apr) | | |

| NSX Market Wrap | | |
|--|--|--|
| N\$12.8m traded on the NSX on Friday with N\$11.7m worth of Investec and N\$206,506 worth of Shoprite Holdings exchanging hands. On the local bourse N\$762,500 worth of FirstRand Namibia traded at market and N\$6,174 worth of Namibia Breweries traded down 150c. N\$103,027 worth of ETFs traded. | | |

| JSE Market Wrap | | |
|---|--|--|
| The FTSE/JSE Africa All Share Index fell 0.2% to 70,920.45 as 61 stocks gained, 73 fell, and 5 were unchanged. Firstrand rose 4.7%, Datatec gained 4.0% and Netcare climbed 3.4%. Karooooo fell 9.8%, Liberty dropped 5.8% and Tharisa declined 5.4%. | | |

| International Market Wrap | | |
|---|--|--|
| US stocks resumed their trend of weekly losses after strong hiring data cleared the way for the Federal Reserve to remain aggressive in its fight against inflation. Treasuries fell and the dollar strengthened against peers. The S&P 500 slumped 1.6% afternoon trading, tipping the benchmark index into negative territory for the eighth week in the past nine periods. Asian stocks gained on Monday as Beijing reopened further from its Covid restrictions, helping soothe a fragile mood amid inflation and rate-hike concerns. Oil rose. Japanese equities reversed losses, while technology shares jumped in Hong Kong. China's shares advanced as the capital took a step closer to returning to normal. | | |

| | 2020 | 2021 | 2022 |
|-----------------|-------|------|-------|
| GDP (y/y) | -7.9% | 1.3% | 3.3%* |
| Inflation (y/y) | 2.4% | 4.5% | 5.6%* |
| PSCE (y/y) | 1.6% | 1.0% | 1.6%* |

| MPC Meeting Calendar for 2022 | | |
|-------------------------------|--------|--------|
| | SARB | FOMC |
| | 27 Jan | 25 Jan |
| | 24 Mar | 15 Mar |
| | 19 May | 3 May |
| | 21 Jul | 14 Jun |
| | 22 Sep | 26 Jul |
| | 24 Nov | 20 Sep |
| | | 01 Nov |
| | | 13 Dec |

*forecast **nowcast

¹ Prices quoted in Australian cents ² Prices quoted in Canadian cents ³ Commodities are quoted in US\$
Source: Bloomberg, NSX, IJG, JSE

International News

US Nonfarm Payrolls increased by 390,000 in May, above market, as per the Bureau of Labour Statistics.

US Unemployment Rate remained steady at 3.6% in May, as per the Bureau of Labour Statistics.

US ISM Services Index fell 1.2 points to 55.9 in May, as per the Institute for Supply Management.

US Services PMI was revised down 0.1 point to 53.4 in May, as per S&P Global.

Eurozone Services PMI was revised down 0.2 points to 56.1 in May, as per S&P Global.

Eurozone Retail Sales fell 1.3% m/m and rose 3.9% y/y in April, as per Eurostat.

Germany Services PMI was revised down 1.3 points to 55.0 in May, as per S&P Global.

Local News

Namport records increase in cargo volumes. The Namibian Ports Authority (Namport) has recorded a 6% growth in total cargo handled, amounting to 6.5 million metric tons for the 2021/2022 financial year. The increase comes on the back of the COVID-19 pandemic, global container shortage and blank sailings. "Vessel visits also increased by 289 vessels or 22%. The increase in vessel calls was predominantly due to an increase in petroleum vessels, Namibian and foreign fishing vessels, foreign tugs as well as research vessels," Namport CEO Andrew Kanime told the Namport bulletin. "The volume performance is certainly commendable given the tough operating environment that characterized the financial year that was." In the period under review, the Ports Authority handled 168,278 Twenty-foot Equivalent Units (TEUs), of which, 61,106 TEUs or 36% were exported. "A further 69,467 TEUs or 41% were imported and 37,705 TEUs or 22% were transshipments. TEUs increased by 12,298 or 8%, year on year," the Namport CEO said. - The Brief

Namibia should expect another rate hike. Bank of Namibia Governor Johannes !Gawaxab has hinted that another repo rate hike is "likely" when the bank's Monetary Policy Committee meets on 15 June 2022. The anticipated third interest rate hike in six months is aimed at protecting the country's exchange rate peg to the Rand and begin normalising interest rates. The BoN Monetary Policy Committee raised the repo rate by 25 basis points in February 2022, followed by another 25-basis point increase in April 2022, a development which the Governor believes is "likely to continue in order to protect the peg and prevent capital flight to other member states of the Common Monetary Area (CMA)." One of the Bank of Namibia's primary mandates is to contain inflation and ensure sustainable development through its monetary policy stance. - The Brief

Tourism sector upbeat on recovery. The tourism sector is optimistic about its recovery as data from the Hospitality Association of Namibia (HAN) shows an improvement in national occupancy rates at tourism establishments. According to HAN, the national room occupancy was recorded at 36.5% in April this year, relative to 27.0% over the same period last year. "This represents two-thirds of pre-pandemic occupancy rates," said a Rand Merchant Bank (RMB) analysis compiled by FirstRand Namibia Group Economist Ruusa Nandago. The national room occupancy rate in April 2019 was 54.7%. "Encouragingly, visitors from Europe make up 47% of all rooms occupied – an indication of an increase in foreign tourist activity. The increase in occupancy rates is in line with the return of international airlines and increased flight schedules by most airlines operating in the country," said the Economist. - The Brief

Conservation facility disburses N\$73m. To date, the Conservation Relief, Recovery and Resilience Facility (CRRRF) has disbursed N\$73 million to community conservancies and forests. Tourism minister Pohamba Shifeta said this while speaking at the Conservancies Chairperson Forum for the southern regions, held in Keetmanshoop. According to him, Namibia's community-based natural resource management (CBNRM) programme has grown remarkably year on year since gazettement of the first communal conservancy in 1998. There are now 86 registered communal conservancies, 43 community forests and two community associations in the country. - Namibian Sun

Unions wants RCC employee deductions stopped. The Public Service Union of Namibia (PSUN) wants Roads Contractor Company (RCC) to stop further deductions from employees' salaries until the two parties have reached an agreement. This comes after the RCC effected deductions to recoup money that was paid to employees as fuel allowances in the past. PSUN secretary general Ndjizuvue Haakuria on Friday told Desert Radio 95.3 FM the deductions were causing a toxic working environment at the company. - The Namibian

Company News

PIC wants **Absa** to have transformation targets that are tied to directors' pay. The Public Investment Corporation (PIC) says it is satisfied with Absa's openness to engage it about its concerns regarding the level of transformation in the bank. The state-owned asset manager, which is Absa's second-biggest shareholder, expressed "downright disappointment" when Absa appointed a white CEO in April, having lost its first black chief after just one year. The appointment of Arrie Rautenbach to permanently succeed Daniel Mminele, who parted ways with the bank because of clashes with the board, left not only the PIC, but many other observers questioning Absa's commitment to transformation. The PIC had expected Absa to focus on transformation when recruiting a new CEO to succeed Mminele. But in a statement that the asset manager asked Absa's board to read at Friday's annual general meeting (AGM), it said it appreciated the engagements it had had with the new chairperson and the new CEO regarding the level of transformation at Absa. - Fin24

FirstRand expects FY earnings to rise by at least 20%. JSE-listed FirstRand Limited expects its earnings for the year ended 30 June 2022 to increase by at least 20% as it sees continued growth in borrowings and stronger momentum in corporate activity, it said in a trading statement. The financial services provider on Friday said it expects its headline earnings per share (Heps) to increase from 480.5 cents to 576.6 cents and earnings per share (EPS) to rise from 476.9 cents to 572.2 cents. "The credit cycle in South Africa is incrementally gaining impetus, particularly in the retail and commercial segments. Corporate activity is also showing stronger momentum, particularly in the last quarter," FirstRand says in a statement. - Moneyweb

Osino forecasts N\$4.6bn capex for Namibia Twin Hills project. Canadian gold mining firm, Osino Resources, is expecting to inject N\$4.6 billion (US\$300-million) to kick start its Namibia Twin Hills mining project next year. "I think next year, 2023 this project is going to get built. We've got very strong financial backing, excellent Canadian, North American, and European shareholders," Osino Resources CEO Heye Daun told the recently held Junior Indaba. Daun said Osino Resources has spent N\$774 million (US\$50 million) on exploration in the last three to four years and is transitioning from being an exploration company to being a mine developer and then a mine operator. Twin Hills, which was discovered by Vancouver-based Osino in 2019, is currently in the feasibility-study stage that is estimated to be concluded during 2022, with construction now expected to commence in late 2022, with first gold expected after a construction period of 15 to 18 months. Osino expects the venture to be a 100,000 oz to 200,000 oz a year producer with a 10- to 15-year life-of-mine. - The Brief

TRP decision places **Tongaat Hulett** 'in a horrific position'. The planned recapitalisation of Tongaat Hulett to reduce its massive debt has been dealt a huge blow by a Takeover Regulation Panel (TRP) decision withdrawing an exemption previously granted to the company from the obligation to make a mandatory offer to its shareholders. Shareholder activist Chris Logan said on Sunday the withdrawal by the TRP of the exemption places Tongaat Hulett "in a horrific position". "The rights issue is dead unless Tongaat or Magister appeal it, which I doubt they will," he said. Tongaat Hulett said on Friday that in terms of the regulations, Tongaat Hulett and Magister Investments may apply to the Takeover Special Committee (TSC) for a hearing regarding the TRP ruling within five business days after receiving it. The JSE-listed sugar producer and property company said it is currently considering the TRP ruling and will advise the company's shareholders in due course of its intended course of action. - Moneyweb

SA Economic News

None.

SADC

Mauritius central bank monetary policy committee's decision to increase key repo rate from 2% was unanimous, Governor Harvesh Seegolam told reporters in Port Louis. Maintains 2022 GDP growth estimate of 7%-8%; sees downside risks due to repercussions of the ongoing Russia's war in Ukraine on major trading partners, especially the euro area.

Overall Index

| Ticker | Shares Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|--------|--------|---------|-----------|----------|
| ANE | | 900 | - | - | - | - | 900 | 900 |
| ANM | | 74,721 | (1,352.0) | (1.78) | (1.94) | 15.88 | 82,076 | 49,125 |
| B2G | | 6,625 | 368.0 | 5.88 | 5.08 | 6.87 | 7,308 | 5,018 |
| CGP | | 1,329 | - | - | - | 3.18 | 1,400 | 1,100 |
| FNB | 25,000 | 3,050 | - | - | - | 3.39 | 3,051 | 2,516 |
| FST | | 7,266 | 362.0 | 5.24 | 0.35 | 19.51 | 7,775 | 5,150 |
| IVD | 122,391 | 9,513 | 12.0 | 0.13 | (1.43) | 9.48 | 10,355 | 5,206 |
| KFS | | 1,185 | 17.0 | 1.46 | (4.05) | (11.83) | 1,500 | 1,020 |
| LHN | | 300 | - | - | - | 53.06 | 300 | 150 |
| MEP | | 7,677 | 38.0 | 0.50 | 2.01 | 12.80 | 7,767 | 5,617 |
| MIM | | 1,516 | (8.0) | (0.52) | (4.17) | (20.00) | 2,158 | 1,504 |
| MOC | | 751 | - | - | - | (15.62) | 891 | 749 |
| NAM | | 67 | - | - | - | 1.52 | 67 | 65 |
| NBK | | 22,919 | 70.0 | 0.31 | (3.46) | 30.82 | 23,988 | 15,264 |
| NBS | 147 | 4,200 | (150.0) | (3.45) | 2.44 | (15.13) | 5,100 | 3,110 |
| NHL | | 175 | - | - | - | - | 180 | 175 |
| OCS | 666 | 5,571 | 164.0 | 3.03 | (1.28) | 0.31 | 6,855 | 4,930 |
| OMM | | 1,250 | (1.0) | (0.08) | (2.04) | (4.58) | 1,450 | 1,077 |
| ORY | | 1,025 | - | - | - | 14.02 | 1,147 | 825 |
| PNH | | 1,219 | - | - | 1.50 | (4.54) | 1,300 | 1,125 |
| SILP | | 12,790 | - | - | - | - | 12,790 | 12,790 |
| SLA | | 6,424 | (16.0) | (0.25) | (4.79) | 8.06 | 7,232 | 5,270 |
| SNB | 268 | 17,043 | 151.0 | 0.89 | (4.64) | 21.73 | 18,500 | 11,789 |
| SNO | | 400 | - | - | - | (34.75) | 660 | 399 |
| SNM | 213 | 28,117 | (93.0) | (0.33) | (3.81) | 7.40 | 30,038 | 22,773 |
| SRH | 974 | 21,335 | 354.0 | 1.69 | (1.06) | 2.35 | 24,501 | 15,228 |
| TRW | | 5,362 | 33.0 | 0.62 | (1.58) | 2.62 | 6,710 | 4,777 |
| TTO | | 99 | - | - | (1.00) | (20.80) | 260 | 76 |
| VKN | | 1,322 | (41.0) | (3.01) | (3.85) | 6.87 | 1,418 | 1,007 |

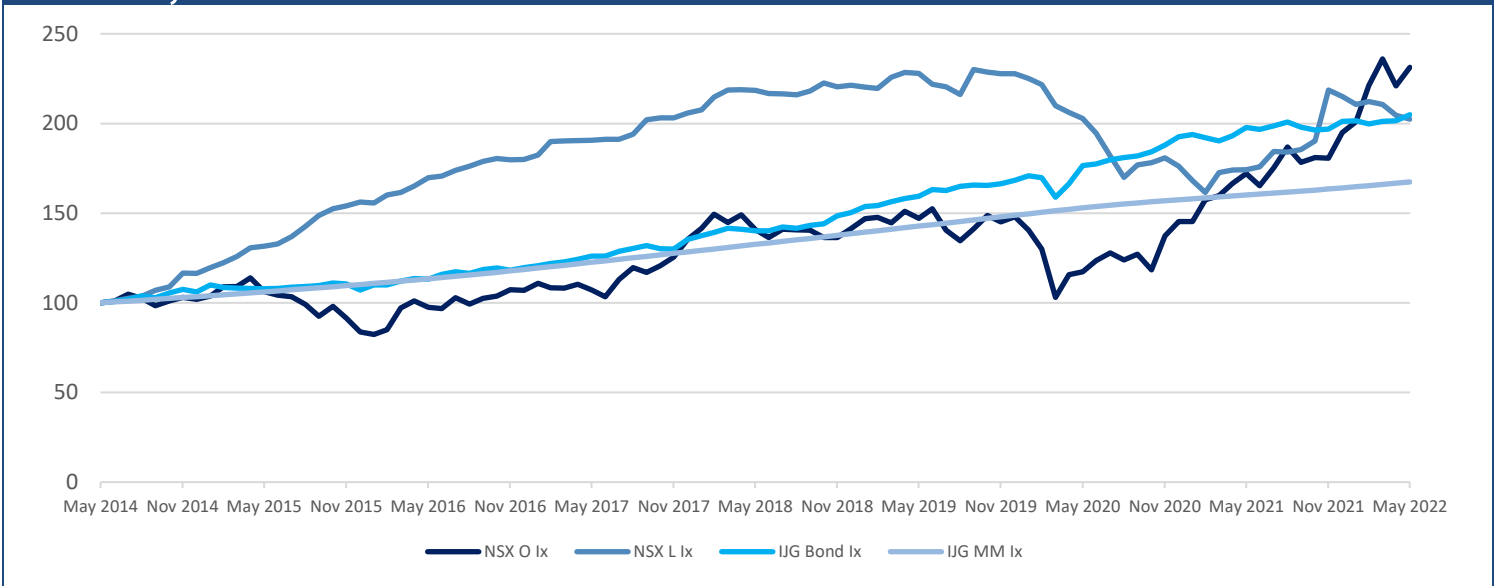
¹ Prices quoted in Australian cents. ² Prices quotes in Canadian Dollars. Source: Bloomberg, NSX, IIG

ETF's

| Ticker | Volume Traded | Current Price (c) | Net Change | d/d % | mtd % | ytd % | 52Wk High | 52Wk Low |
|--------|---------------|-------------------|------------|-------|-------|--------|-----------|----------|
| ENXPLD | | 29,924 | -202.00 | -0.67 | -1.03 | 0.11 | 45,316 | 24,295 |
| ENXGLD | | 28,108 | -137.00 | -0.49 | 0.16 | -0.43 | 31,000 | 22,000 |
| ENXPLT | | 15,426 | 155.00 | 1.02 | 5.85 | 3.50 | 17,472 | 13,097 |
| NFNAMA | | 1,695 | 1.00 | 0.06 | 0.12 | 2.48 | 1,729 | 1,597 |
| NGNGLD | 384 | 26,900 | -126.00 | -0.47 | 0.20 | -0.40 | 29,180 | 23,403 |
| NGNPLD | | 30,162 | -75.00 | -0.25 | -1.97 | 0.93 | 45,671 | 24,241 |
| NGNPLT | | 15,304 | 191.00 | 1.26 | 5.85 | 3.70 | 17,347 | 13,075 |
| SXNEMG | | 4,782 | -64.00 | -1.32 | -2.07 | -15.91 | 7,352 | 4,582 |
| SXNWDW | | 6,075 | -29.00 | -0.48 | 0.03 | -14.63 | 14,215 | 5,579 |
| SXNNDQ | | 11,179 | 99.00 | 0.89 | 0.51 | -24.54 | 15,140 | 7,448 |
| SXN500 | | 6,610 | 55.00 | 0.84 | -0.39 | -15.20 | 14,597 | 5,790 |

Indices Returns

Performance by Asset Class



*Based to 100

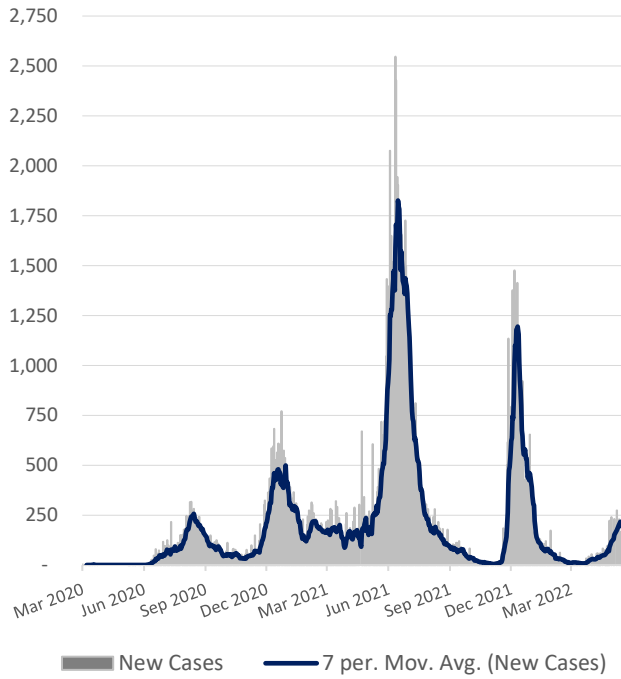
Namibian Bonds

| Government Bonds | YTM | Benchmark | Benchmark YTM | Premium Last Trade | All-In-Price | Clean Price | Modified Duration |
|-----------------------------------|--------|---------------|---------------|--------------------|--------------|-------------|-------------------|
| GC23 | 6.800 | R2023 | 5.530 | 127 | 103.802 | 102.614 | 1.262 |
| GC24 | 7.680 | R186 | 8.260 | -58 | 107.383 | 105.974 | 2.058 |
| GC25 | 7.990 | R186 | 8.260 | -27 | 102.405 | 101.264 | 2.480 |
| GC26 | 8.360 | R186 | 8.260 | 10 | 101.575 | 100.434 | 3.207 |
| GC27 | 8.970 | R186 | 8.260 | 71 | 99.455 | 96.408 | 3.652 |
| GC28 | 10.227 | R2030 | 9.810 | 42 | 93.180 | 92.039 | 4.683 |
| GC30 | 11.050 | R2030 | 9.810 | 124 | 87.618 | 84.571 | 5.186 |
| GC32 | 11.540 | R213 | 10.120 | 142 | 86.446 | 85.238 | 6.021 |
| GC35 | 12.210 | R209 | 10.670 | 154 | 86.117 | 82.500 | 6.511 |
| GC37 | 12.845 | R2037 | 10.825 | 202 | 81.546 | 77.929 | 6.679 |
| GC40 | 12.880 | R214 | 10.960 | 192 | 79.785 | 78.469 | 7.181 |
| GC43 | 13.740 | R2044 | 10.980 | 276 | 78.236 | 74.427 | 6.780 |
| GC45 | 14.250 | R2044 | 10.980 | 327 | 74.156 | 70.405 | 6.645 |
| GC48 | 14.332 | R2048 | 10.925 | 341 | 71.863 | 70.521 | 6.870 |
| GC50 | 14.588 | R2048 | 10.925 | 366 | 74.735 | 70.832 | 6.524 |
| GI22 | 4.000 | | | | 134.660 | 134.020 | 0.359 |
| GI25 | 3.940 | | | | 135.663 | 133.720 | 2.869 |
| GI27 | 4.280 | | | | 103.629 | 103.068 | 4.751 |
| GI29 | 5.329 | | | | 115.489 | 113.452 | 5.523 |
| GI33 | 7.243 | | | | 92.008 | 91.315 | 8.045 |
| GI36 | 7.700 | | | | 84.692 | 82.685 | 9.169 |
| Eurobond 2 | 7.287 | 10YUSBond | 2.906 | 438 | 94.441 | 93.945 | 3.023 |
| NAM01 | 6.770 | R2023 | 5.530 | 124 | 101.056 | 100.599 | 0.433 |
| NAM03 | 7.130 | R2023 | 5.530 | 160 | 106.690 | 103.182 | 1.004 |
| NAM04 | 10.040 | R186 | 8.260 | 178 | 105.224 | 101.566 | 3.192 |
| Corporate Bonds – Fixed | | | | | | | |
| BWFH22 | 7.030 | R2023 | 5.530 | 150 | 103.239 | 100.506 | 0.203 |
| BWFK22 | 7.070 | R2023 | 5.530 | 154 | 101.624 | 101.269 | 0.449 |
| BWFi23 | 6.830 | R2023 | 5.530 | 130 | 103.896 | 102.319 | 1.218 |
| DBN23 | 6.180 | R2023 | 5.530 | 65 | 103.752 | 103.777 | 1.341 |
| NEDNAM01 | 8.600 | GC24 | 7.680 | 92 | 107.920 | 104.303 | 1.846 |
| NEDX2030 | 8.105 | GC25 | 7.990 | 12 | 107.688 | 105.031 | 2.317 |
| Corporate Bonds – Floating | | | | | | | |
| BWJh22 | 6.712 | 3 month JIBAR | 4.892 | 182 | 100.231 | 99.947 | 0.203 |
| BWJK22 | 6.762 | 3 month JIBAR | 4.892 | 187 | 100.235 | 99.995 | 0.211 |
| BWJL23 | 5.842 | 3 month JIBAR | 4.892 | 95 | 100.016 | 100.000 | 0.240 |
| BWJi24 | 6.392 | 3 month JIBAR | 4.892 | 150 | 99.529 | 99.963 | 0.072 |
| BWJL25 | 6.052 | 3 month JIBAR | 4.892 | 116 | 100.016 | 100.000 | 0.240 |
| BWJf26S | 6.392 | 3 month JIBAR | 4.892 | 150 | 100.017 | 100.000 | 0.240 |
| BWJ1e27 | 7.042 | 3 month JIBAR | 4.892 | 215 | 100.194 | 99.920 | 0.205 |
| BWJ2e27 | 4.892 | 3 month JIBAR | 4.892 | 0 | 100.107 | 99.921 | 0.208 |
| FNBJ25S | 6.342 | 3 month JIBAR | 4.892 | 145 | 101.096 | 99.963 | 0.053 |
| FNBJ27S | 6.622 | 3 month JIBAR | 4.892 | 173 | 101.151 | 99.963 | 0.053 |
| ORYJ22 | 7.092 | 3 month JIBAR | 4.892 | 220 | 100.266 | 99.994 | 0.208 |
| SBKN23 | 5.772 | 3 month JIBAR | 4.892 | 88 | 100.472 | 99.923 | 0.142 |
| SBNA24 | 6.042 | 3 month JIBAR | 4.892 | 115 | 100.163 | 99.998 | 0.220 |
| SBNA26 | 6.262 | 3 month JIBAR | 4.892 | 137 | 100.152 | 99.998 | 0.222 |
| SBKN26 | 6.332 | 3 month JIBAR | 4.892 | 144 | 100.753 | 99.939 | 0.107 |
| LHN01 | 8.442 | 3 month JIBAR | 4.892 | 355 | 100.296 | 99.919 | 0.199 |
| PNJ24 | 7.892 | 3 month JIBAR | 4.892 | 300 | 101.509 | 99.970 | 0.040 |
| PNJ26 | 8.142 | 3 month JIBAR | 4.892 | 325 | 101.561 | 99.970 | 0.040 |
| NEDNAM02 | 7.642 | 3 month JIBAR | 4.892 | 275 | 100.560 | 99.914 | 0.157 |
| NEDJ2028 | 7.642 | 3 month JIBAR | 4.892 | 275 | 100.123 | 99.998 | 0.229 |

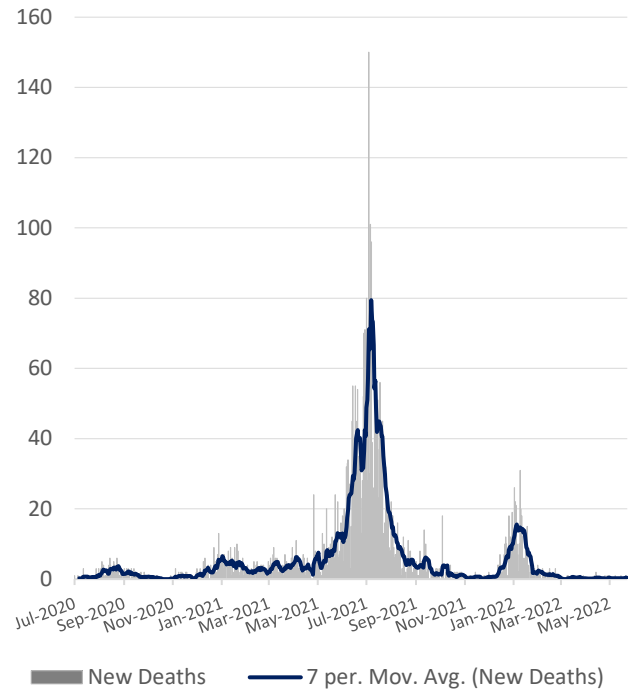
Namibia Covid-19 Situation

Namibia recorded 186 new cases, as well as 1 death on Saturday the 4th of June. To date, the country had a total of 167,498 cases, with 2,269 active cases and 4,040 deaths. 81 patients are currently hospitalised, of which 8 are in ICU. A total of 490,440 Namibians have received at least one vaccination, of which 420,740 Namibians have been fully vaccinated.

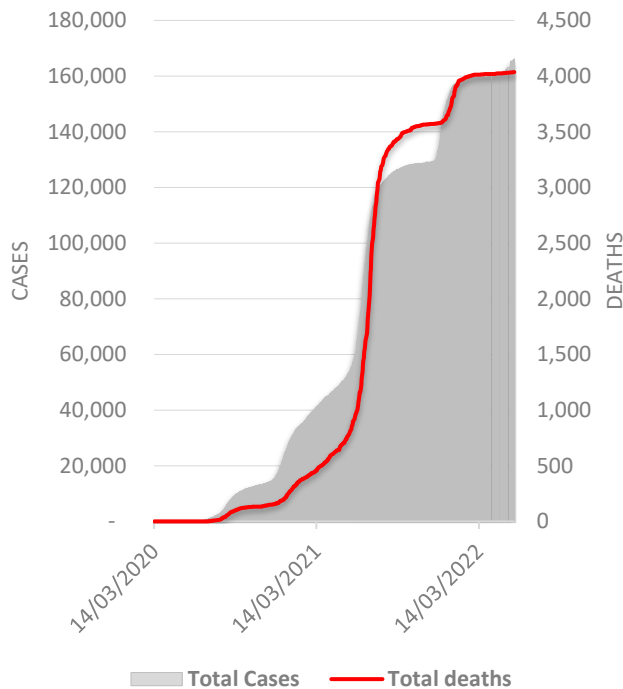
Daily New Cases



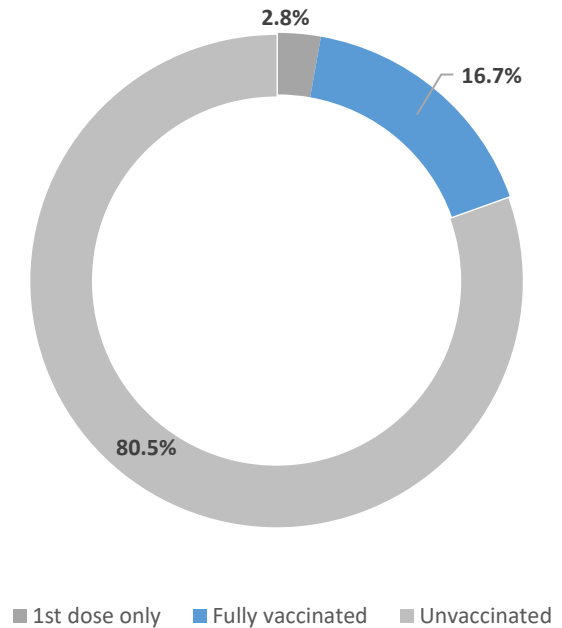
Daily New Deaths



Total Covid-19 Cases and Deaths



Namibia Vaccination Progress





IJG Holdings

| | | | |
|--------------------|--------------------------------|-------------------|-------------------------|
| Mathews Hamutenya | Group Chairman | | Tel: +264 (61) 256 699 |
| Mark Späth | Group Managing Director | mark@ijg.net | Tel: +264 (81) 958 3510 |
| Helena Shikongo | Group Financial Manager | helena@ijg.net | Tel: +264 (81) 958 3528 |
| Zanna Beukes | Group Compliance Officer | zanna@ijg.net | Tel: +264 (81) 958 3516 |
| Tashiya Josua | Group Financial Officer | tashiya@ijg.net | Tel: +264 (81) 958 3511 |
| Tutaleni Armas | Financial Accountant | tutaleni@ijg.net | Tel: +264 (81) 958 3536 |
| Wetuesapi Mberirua | Assistant Financial Accountant | wetuesapi@ijg.net | Tel: +264 (81) 958 3539 |
| Andri Ntema | Group Business Development | andri@ijg.net | Tel: +264 (81) 958 3518 |

IJG Securities

| | | | |
|---------------------|-------------------------------|-----------------|-------------------------|
| Eric van Zyl | Managing Director Designate | eric@ijg.net | Tel: +264 (81) 958 3530 |
| Leon Maloney | Equity & Fixed Income Dealing | leon@ijg.net | Tel: +264 (81) 958 3512 |
| Maria Amutenya | Settlements & Administration | maria@ijg.net | Tel: +264 (81) 958 3515 |
| Danie van Wyk | Head: Research | danie@ijg.net | Tel: +264 (81) 958 3534 |
| Hugo van den Heever | Sales and Research | hugo@ijg.net | Tel: +264 (81) 958 3500 |
| Suzette Agustinus | Sales and Research | suzette@ijg.net | Tel: +264 (81) 958 3500 |

IJG Wealth Management

| | | | |
|--------------------|-------------------------------|------------------|-------------------------|
| René Olivier | Managing Director | rene@ijg.net | Tel: +264 (81) 958 3520 |
| Wim Boshoff | Head Wealth Manager | wim@ijg.net | Tel: +264 (81) 958 3537 |
| Aretha Burger | Wealth Manager | aretha@ijg.net | Tel: +264 (81) 958 3540 |
| Katja Greeff | Wealth Manager | katja@ijg.net | Tel: +264 (81) 958 3538 |
| Ross Rudd | Portfolio Manager | ross@ijg.net | Tel: +264 (81) 958 3523 |
| Emilia Uupindi | Money Market & Administration | emilia@ijg.net | Tel: +264 (81) 958 3513 |
| Lorein Kazombaruru | Wealth Administration | lorein@ijg.net | Tel: +264 (81) 958 3521 |
| Madeline Olivier | Wealth Administration | madeline@ijg.net | Tel: +264 (81) 958 3533 |

IJG Capital

| | | | |
|----------------|-------------------|-----------------|-------------------------|
| Jakob de Klerk | Managing Director | jakob@ijg.net | Tel: +264 (81) 958 3517 |
| Mirko Maier | Business Analyst | mirko@ijg.net | Tel: +264 (81) 958 3531 |
| Lavinia Thomas | Business Analyst | lavinia@ijg.net | Tel: +264 (81) 958 3532 |
| Fares Amunkete | Value Add Analyst | fares@ijg.net | Tel: +264 (81) 958 3527 |

IJG Investment Managers

| | | | |
|---------------|-------------------|---------------|-------------------------|
| Dylan Van Wyk | Portfolio Manager | dylan@ijg.net | Tel: +264 (81) 958 3529 |
|---------------|-------------------|---------------|-------------------------|

IJG Unit Trust

| | | | |
|-------------------|-------------------------|----------------|-------------------------|
| Keshia IHoa-Khaos | Portfolio Administrator | keshia@ijg.net | Tel: +264 (81) 958 3514 |
|-------------------|-------------------------|----------------|-------------------------|

IJG Advisory

| | | | |
|---------------|-------------------|-----------------|-------------------------|
| Herbert Maier | Managing Director | herbert@ijg.net | Tel: +264 (81) 958 3529 |
| Jolyon Irwin | Director | jolyon@ijg.net | Tel: +264 (81) 958 3500 |

Aldes Namibia Business Brokers

| | | | |
|-------------------|--------|--------------------------|-------------------------|
| Ursula Gollwitzer | Broker | ursula@aldesnamibia.com | Tel: +264 (81) 958 3535 |
| Richard Hoff | Broker | richard@aldesnamibia.com | Tel: +264 (81) 958 3500 |

No representation is given about, and no responsibility is accepted, for the accuracy or completeness of this document. Any views reflect the current views of IJG Holdings (Pty) Ltd. The views reflected herein may change without notice. IJG Holdings (Pty) Ltd provides this document to you for information purposes only and should not be construed as and shall not form part of an offer or solicitation to buy or sell securities or derivatives. It may not be reproduced, distributed or published by any recipient for any purposes.

Talk to **IJG** today ...

and let us make your money work for you

4th Floor, 1@Steps, C/O Grove and Chasie Street, Kleine Kuppe, Windhoek
P O Box 186, Windhoek, Namibia
Tel: +264 (81) 9583 500 www.ijg.net



ADVISORY | BUSINESS BROKING | INVESTMENT MANAGEMENT | PRIVATE EQUITY | STOCKBROKING | UNIT TRUSTS | WEALTH MANAGEMENT