

# IJG Daily Bulletin

Wednesday, 06 March 2024

Local Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	1501	-10.38	-0.69	-0.85	-8.13	1712	102
NSX Local	674	1.98	0.29	-0.38	0.27	693	44
JSE ALSI	72242	-391.43	-0.54	-0.67	-6.05	79456	69128
JSE Top 40	65777	-400.57	-0.61	-0.86	-6.69	73900	63312
JSE INDI	99236	-1545.40	-1.53	-2.24	-4.32	109998	92852
JSE FINI	17138	-105.02	-0.61	-0.41	-4.11	17915	14240
JSE RESI	51167	629.91	1.25	1.76	-11.06	73901	48725
JSE Banks	10359	-89.44	-0.86	-0.52	-5.38	10980	8600

Global Indices							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	38585	-404.64	-1.04	-1.05	2.38	39282	31430
S&P 500	5079	-52.30	-1.02	-0.35	6.47	5150	3809
NASDAQ	15940	-267.92	-1.65	-0.95	6.18	16302	10983
FTSE100	7646	5.83	0.08	0.21	-1.13	7960	7207
DAX	17698	-17.77	-0.10	0.11	5.65	17817	14458
Hang Seng	16539	376.37	2.33	0.17	-2.98	21006	14794
Nikkei	40030	-67.46	-0.17	2.21	19.62	40315	26633

Currencies							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N\$/US\$	18.96	-0.02	0.10	1.31	-3.13	19.92	17.42
N\$/£	24.08	-0.02	0.08	0.61	-3.27	24.73	21.85
N\$/€	20.57	-0.02	0.12	0.80	-1.91	21.33	19.22
N\$/AUD\$	12.35	0.01	-0.09	0.94	0.95	13.07	11.70
N\$/CAD\$	13.95	0.00	0.03	1.26	-1.00	14.66	13.08
US\$/€	1.09	0.00	-0.04	0.44	-1.68	1.13	1.04
US\$/¥	149.93	-0.12	0.08	0.03	-5.93	151.91	129.64

Commodities							
	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	82.22	0.18	0.22	0.38	7.07	89.26	69.44
Gold	2126.49	-1.55	-0.07	4.02	3.08	2141.79	1809.50
Platinum	887.72	4.07	0.46	0.85	-10.50	1134.95	843.10
Copper	385.10	0.40	0.10	0.10	-1.47	411.85	358.90
Silver	23.63	-0.04	-0.18	4.20	-0.70	26.14	19.90
Palladium	964.50	17.60	1.86	1.87	-13.69	1450.00	862.00
Uranium	92.50	-1.00	-1.07	-3.39	1.09	107.00	49.75

NSX Local							
	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	899	0.00	0.00	0.00	0.00	900	899
CGP	1750	29.00	1.69	1.69	3.24	1750	1370
FNB	4950	0.00	0.00	0.00	1.00	5200	3229
LHN	405	0.00	0.00	0.00	3.58	415	352
MOC	780	0.00	0.00	0.00	2.50	810	706
NAM	72	0.00	0.00	0.00	2.86	72	68
NBS	3000	0.00	0.00	-3.23	-4.73	3800	2127
NHL	222	0.00	0.00	0.00	0.00	230	190
ORY	1200	0.00	0.00	0.00	0.00	1250	1100
PNH	1210	0.00	0.00	0.00	0.83	1285	1199
SILP	12790	0.00	0.00	0.00	0.00	12790	12790
SNO	845	0.00	0.00	0.00	0.00	890	519

SA versus Namibian Bonds							
SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R186	8.93	103.78	-3.50	GC24	8.86	0	-0.12
R2030	10.09	90.88	-3.00	GC25	9.26	33	-3.50
R213	10.57	82.68	-3.00	GC26	9.33	40	-3.50
R2032	10.92	85.93	-3.50	GC27	9.62	69	-3.50
R2035	11.67	82.94	-1.50	GC28	9.58	-51	-11.00
R209	11.80	64.75	-1.50	GC30	9.62	-47	-3.00
R2037	12.08	76.87	-1.50	GC32	10.79	22	-3.00
R2040	12.41	76.55	0.50	GC35	11.56	-25	-1.50
R214	12.26	59.24	0.00	GC37	12.30	22	-1.00
R2044	12.52	72.58	1.00	GC40	12.98	72	-14.50
R2048	12.44	72.00	0.50	GC43	13.06	55	1.00
R2053	12.37	94.13	0.50	GC45	13.45	94	1.00
				GC48	13.42	98	-10.50
				GC50	13.51	107	0.50

## The Day Ahead

**Economic News**  
 US Mortgage Applications (1 Mar)  
 US Employment Change (Feb)  
 US Wholesale Inventories (Jan F)  
 Eurozone Retail Sales (Jan)  
 Germany Trade Balance (Jan)

## NSX Market Wrap

N\$3.8m traded on the NSX yesterday with N\$2.3m worth of Santam and N\$1.4m worth of FirstRand exchanging hands. On the local bourse N\$92,750 worth of Capricorn Group traded up 29c and N\$49,920 worth of Mobile Telecommunications Limited traded at market. N\$29,842 worth of ETF/ETNs traded.

## JSE Market Wrap

The FTSE/JSE Africa All Share Index fell 0.5% to 72,241.72 as 45 stocks gained, 76 fell, and 4 were unchanged. Harmony Gold Mining rose 8.5%, Pan African Resources gained 7.4% and Gold Fields climbed 6.8%. Sibanye Stillwater fell 5.7%, Tsogo Sun Limited dropped 5.3% and MTN Group declined 4.6%.

## International Market Wrap

Stocks came under pressure as a trio of tech heavyweights fell, with traders wading through mixed economic data in the run-up to Jerome Powell's testimony to Congress. Equities lost traction after a rally that has spurred concern about sky-high valuations — especially in mega caps, leaving the group vulnerable to big moves in the face of bad news. Stocks in Asia advanced as investors focused on an upcoming press conference at China's policy meeting after official announcements of an ambitious 5% growth target. Equities in Hong Kong rebounded this morning, driven by Chinese tech giants Alibaba Group and Tencent Holdings, while JD.com surged ahead of its fourth-quarter results. Mainland China stocks erased earlier losses.

	2021	2022	2023
GDP (y/y)	3.5%	4.6%	3.0%*
Inflation (y/y)	4.5%	6.9%	4.5%*
PSCE (y/y)	1.0%	3.9%	3.5%*

\*forecast

IJG Indices and Interest Rates (%)						MPC Meeting Calendar for 2024		
	Level	Net Change	d/d %	mtd %	ytd %	BoN	SARB	FOMC
IJG Money Market Index	267.838	0.060	0.022	0.112	1.463	14 Feb	25 Jan	31 Jan
IJG All Bond Index	321.192	0.694	0.217	0.223	-2.575	17 Apr	27 Mar	20 Mar
WIBAR Overnight	7.461	0.01	0.134	0.04	1.125	19 Jun	30 May	01 May
WIBAR 3m	7.989	0.008	0.100	0.100	0.42	14 Aug	18 Jul	12 Jun
SA Repo Rate	8.25					23 Oct	19 Sep	31 Jul
SA Prime Rate	11.75					04 Dec	21 Nov	18 Sep
NAM Bank Rate	7.75							07 Nov
NAM Prime Rate	11.50							18 Dec

Source: Bloomberg, NSX, JSE, Numerco, IJG Securities

## International News

**US Factory Orders** fell 3.6% m/m in January, as per the Census Bureau.

**US Durable Goods Orders** fell 6.2% m/m in January, as per the Census Bureau.

**US Services Index** fell 0.8 point to 52.6 in February, as per the Institute for Supply Management.

**US Services PMI** rose 1 point to 52.3 in February, as per S&P Global.

**Eurozone Services PMI** rose 0.2 point to 50.2 in February, as per S&P Global.

**Eurozone PPI** fell 0.9% m/m and 8.6% y/y in January, as per Eurostat.

**UK Services PMI** fell 0.5 point to 53.8 in February, as per S&P Global.

**Germany Services PMI** rose 0.1 point to 48.3 in February, as per S&P Global.

## Local News

**Nedbank Namibia's resilience pays off.** Nedbank Namibia yesterday reported a profit after tax of N\$460 million for the year ended 31 December 2023, a spike of 54% compared to its 2022 financial year. After fair-value adjustments, Nedbank Namibia's headline earnings came in at N\$383 million, nearly 29% or N\$85 million more than its previous book-year. Speaking during a conference call on Nedbank Group's latest annual results, Nedbank Namibia managing director Martha Murorua said the local financial institution "demonstrated strong resilience and delivered strong financial performance" in most of its key metrics. A strong digital drive saw Nedbank Namibia increasing its digital penetration by 64% compared to 45% in 2022, Murorua said. – Market Watch

**Exports ensure N\$12bn in earnings.** Namibia's exports stood at N\$12 billion in January this year, and imports at N\$13.8 billion, resulting in the country's trade deficit of N\$1.8 billion. Exports increased by 9.4% from N\$10.9 billion recorded in December 2023, the Namibia Statistics Agency (NSA) said yesterday. Compared to January 2023, it increased by 53.4%. The import value increased by 16.3% when compared to the value recorded in December 2023 and 27.6% when compared to the value of N\$10.8 billion recorded in January 2023. China emerged as the country's largest export destination, with a share of 29% of all goods exported, followed by South Africa with a share of 16.4%. – Market Watch

**SADC flags Namibia's 'broken borders'.** The lack of integration between agencies responsible for safeguarding the country's entry and exit points is crippling Namibia's border operations. This was revealed by Sydney Chibbabbuka at a meeting held in Windhoek last week under the Southern African Development Community's (SADC) trade facilitation programme framework to validate the country's draft coordinated border management (CBM) strategy. This comes after Namibia reached out to the SADC secretariat for technical and financial support to develop a CBM national strategy. Government has long been urged to embrace advancements in both its strategy and technology to secure the borders in order to prevent smuggling of illegal goods as well as control the movement of people. Some of the factors plaguing effective border controls include the absence of a border management policy, limited border infrastructure and operational equipment, low levels of automation, multiple border agencies, low staffing levels and unequitable allocation of resources. – Namibian Sun

**Preliminary census results out soon.** The preliminary census results for the 2023 population and housing census will be released on 13 March 2024. – New Era

## SA Economic News

**South Africa averts recession as mining sector rebounds.** South Africa's economy escaped a technical recession in the fourth quarter as fewer rotational power cuts helped energy-intensive industries including mining rebound. Gross domestic product expanded 0.1% in the three months through December, compared with a contraction of 0.2% in the prior quarter, Statistics South Africa said in a report.

## Company News

**Canal+** raises bid for **MultiChoice**, enters exclusive talks. Vivendi SE's Canal+ said it increased its bid for South Africa's MultiChoice Group to R125 a share, valuing the firm's shares at R55 billion. The new all-cash offer will see the two companies enter "exclusive" talks on the deal, Canal+ Chairman and Chief Executive Officer Maxime Saada said in an emailed response to questions. The higher bid follows pushback from MultiChoice on Vivendi's earlier offer of R105 per share. "On this basis, both companies have mutually agreed to co-operate, and MultiChoice has agreed it will give exclusivity to Canal+," Saada said. - Bloomberg

**Nedbank** posts 11% rise in annual profit. Nedbank Group, one of the top five lenders in the country, recorded an 11% rise in its annual profit on Tuesday, supported by strong revenue and associate income growth. For the year ended 31 December, the bank's headline earnings, a profit measure, grew to R15.7 billion from R14.1 billion year earlier. – Reuters

**Sasol** loses appeal in price gouging case. Chemicals and energy company Sasol has lost its appeal in the competition appeal court, in a case investigating claims that it engaged in gas price gouging for almost a decade. This is the latest development in a years-long battle between industrial gas users and the National Energy Regulator of SA (Nersa) over the methodology it uses to set the maximum gas price. It also raises questions about the effectiveness of Nersa, which is supposed to oversee gas pricing in the public interest in a market where Sasol is the monopoly supplier of natural gas. – Business Day

**Shoprite** delivers knockout half-year sales performance. Retail giant Shoprite is continuing to outperform its peers with the group reporting a 13.9% surge in sales for the half-year ended 31 December 2023, to R121 billion, on Tuesday. This comes on the back of the group extending its "period of uninterrupted market share gains" in its core South African supermarket business to 58 months. - Moneyweb

**Sibanye** swings to R37bn loss after big drop in metals prices. Despite the welcome lift in gold prices, precious metals producer **Sibanye-Stillwater** announced on Tuesday that it swung to a loss in the year to end-December after a 33% year-on-year decline in the average platinum group metal (PGM) basket price. The company reported a loss of R37.4bn for the year, compared with a R19bn profit in 2022. The largest contributor to this was impairments of R47.5bn against various assets due to the plunge in metals prices. It decided to declare no final dividend for the year after paying an interim dividend of 53c per share. In 2022 Sibanye paid a total dividend of R2.60 per share. – Business Day

**WBHO** declares first interim dividend in four years. Construction group **Wilson Bayly Holmes-Ovcon (WBHO)** has declared its first interim dividend in four years after strong growth across its divisions, particularly within the roads and earthworks sector. The JSE-listed multidisciplinary construction firm with a R9.35bn market capitalisation has been recovering from a big hit that it took in Australia which forced it to exit the territory and report its first annual loss. – Business Day

## SADC News

**Zimbabwe** gets 13 Applications for new carbon offset projects. Zimbabwe said it had received 13 applications for new carbon offset projects since setting new rules governing the trade last year, a move that roiled the US\$2 billion market. Applications for projects had been received in forestry, regenerative agriculture, waste and energy efficiency sectors. A law adopted in August last year provides for the state to take as much as 30% of carbon-credit revenue, with the balance going to investors. An earlier iteration of the legislation proposed that the government take over a controlling interest in projects.

# Equities

## Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		899	0	0.00	0.00	0.00	900	899
ANM		40763	-417	-1.01	-2.99	-13.91	64797	39830
B2G		5051	147	3.00	11.65	-14.07	8050	4524
CGP	5,300	1750	29	1.69	1.69	3.24	1750	1370
FNB		4950	0	0.00	0.00	1.00	5200	3229
FST	21,843	6367	-68	-1.06	-1.71	-13.39	7452	5947
IVD		12017	-17	-0.14	-0.37	-4.32	12640	9537
KFS		1487	-1	-0.07	-2.11	-3.13	1598	1148
LHN		405	0	0.00	0.00	3.58	415	352
MMT		2007	-82	-3.93	-3.69	-8.31	2219	1665
MOC	6,400	780	0	0.00	0.00	2.50	810	706
NAM		72	0	0.00	0.00	2.86	72	68
NBK		22374	723	3.34	2.08	3.47	23600	19544
NBS		3000	0	0.00	-3.23	-4.73	3800	2127
NHL		222	0	0.00	0.00	0.00	230	190
OCE		7211	51	0.71	1.01	2.04	7649	6500
OMM		1191	-9	-0.75	-0.25	-8.81	1333	1067
ORY		1200	0	0.00	0.00	0.00	1250	1100
PNH		1210	0	0.00	0.00	0.83	1285	1199
SILP		12790	0	0.00	0.00	0.00	12790	12790
SLA		7275	-7	-0.10	-1.09	-0.07	7433	5140
SNB		20010	-497	-2.42	-0.85	-3.84	20851	14910
SNM	7,581	29926	-74	-0.25	-1.14	4.43	30433	24061
SNO		845	0	0.00	0.00	0.00	890	519
SRH		25876	-31	-0.12	0.21	-5.92	27749	19440
TRW		8024	-50	-0.62	11.65	7.92	8418	4717
TTO		40	35	700.00	0.00	-20.00	140	5
VKN		1535	22	1.45	3.93	8.71	1552	1185

Source: Bloomberg, NSX, IIG Securities

## Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	48.00	Interim	6.23	14 March 2024	05 April 2024
FNB	173.52	Interim	10.94	15 March 2024	19 April 2024
LHN	36.38	Final	17.45	24 May 2024	14 June 2024
MOC	38.80	Final	10.93	12 January 2024	02 February 2024
NAM	6.00	Final	8.33	01 December 2023	14 December 2023
NBS	-	-	0.00	-	-
NHL	26.00	Final	10.83	20 October 2023	30 October 2023
ORY	101.00	Final	8.50	15 September 2023	06 October 2023
PNH	10.00	Final	1.65	20 October 2023	10 November 2023
SILP	76.00	Final	0.59	16 June 2023	07 July 2023
SNO	42.00	Interim	10.41	08 September 2023	29 September 2023

\* Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.

## Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
ORY	Earnings Release	06 March 2024	EPS, net asset value and distributable income are expected to be materially higher (between 10% and 30%) than the previous corresponding period.
MOC	Annual General Meeting	08 March 2024	Avani Hotel, Windhoek, Namibia and via the Lumi Platform
SNO	Earnings Release	14 March 2024	EPS and HEPS for the financial year ended 31 December 2023 are expected to be materially higher, by between 18% and 28% (between 140 and 152 cents per share), than what was reported for the comparative period (119 cents).
PNH	General Meeting	26 March 2024	Paratus, 106 Nickel Street, Prosperita, Windhoek, Namibia

## Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		17139	-274	-1.57	-1.75	-14.31	30307	15880
ENXGLD		39198	428	1.10	2.57	5.42	39198	32821
ENXPLT		16222	-246	-1.49	-2.05	-9.83	20491	15406
SXNNAM		2020	-10	-0.49	0.00	-3.12	2103	1763
NGNGLD		37454	356	0.96	2.43	5.24	37454	31410
NGNPLD		17180	-275	-1.58	-1.74	-14.01	29476	15941
NGNPLT		16118	-207	-1.27	-1.66	-9.74	20328	15293
SXNEMG		5992	-67	-1.11	-1.14	2.71	6208	5103
SXNWDM		9050	-85	-0.93	-0.91	8.07	9217	6740
SXNNDQ		19468	-331	-1.67	-0.86	9.38	19862	12221
SXN500		10149	-61	-0.60	-0.92	9.52	10323	7269

## Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		1834	-18	-1.0	-5.5	-3.6	2135	1206
AMETCN		1170	-27	-2.3	0.1	17.2	1209	569
APETCN		1568	-49	-3.0	-7.1	-10.0	1826	1295
BHETCN	431	2275	-21	-0.9	-3.4	15.1	2521	1618
FAETCN		1913	-20	-1.0	0.0	40.6	1973	674
MSETCN		2130	-52	-2.4	-1.8	10.5	2229	1238
MWETCN	621	1606	-12	-0.7	-1.0	7.9	1637	1206
NFETCN		1280	-37	-2.8	-1.4	25.5	1339	588
TSETCN		1445	-84	-5.5	-10.6	-26.2	2231	1190
SRETcn	691	1424	-16	-1.1	-0.8	10.3	1453	1028
ALETCN		1834	-18	-1.0	-5.5	-3.6	2135	1206

## DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN		3783	-154	-3.9	-6.3	11.0	4870	1518
CER		16	0	0.0	6.7	0.0	32	12
DYL		1601	-44	-2.7	-6.2	15.9	2065	587
FSY		1333	-6	-0.4	-2.1	27.0	1565	404
EL8		600	-17	-2.8	-7.1	6.4	831	346
OSN	600	2487	119	5.0	0.0	26.9	2487	1204
AGR	21,068	360	10	2.8571	2.86	13.9	360	291

# Fixed Income

## Treasury Bills

Next Auction Date: 07-March-24

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	8.707	-1.62	8.746	1.54
182-Day	8.806	-0.62	8.830	1.46
273-Day	8.917	1.47	8.961	1.19
365-Day	8.914	3.15	8.968	2.18

Source: Bank of Namibia

\*Nominal yields from the most recent government treasury bill auction.

## Government Bonds

### Government Bond Auctions

Next Auction Date: 06-March-24

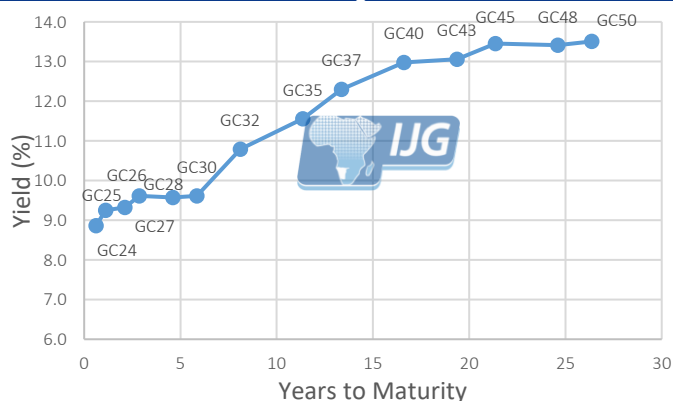
#### Commentary on Previous Auction:

Wednesday, 21 February's switch auction saw the central bank receive N\$444.0m worth of bids on the GC24 source bond. The BoN elected to allocate 75.9% or N\$336.8m of these, bringing the outstanding amount on the GC24 to N\$2.25bn. All available destination bonds received bids, with the GC28, GC48 and GC50 seeing the bulk.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.862	GT364/18Oct24	8.862	0	105.009	10.50	15-Apr-24
GC25	9.255	R186	8.925	33	102.500	8.50	15-Apr-24
GC26	9.325	R186	8.925	40	101.732	8.50	15-Apr-24
GC27	9.615	R186	8.925	69	97.121	8.00	15-Jul-24
GC28	9.575	R2030	10.085	-51	99.347	8.50	15-Apr-24
GC30	9.615	R2030	10.085	-47	93.969	8.00	15-Jul-24
GC32	10.790	R213	10.570	22	93.955	9.00	15-Apr-24
GC35	11.555	R209	11.800	-25	88.456	9.50	15-Jul-24
GC37	12.300	R2037	12.080	22	83.131	9.50	15-Jul-24
GC40	12.980	R214	12.260	72	82.309	9.80	15-Apr-24
GC43	13.062	R2044	12.515	55	79.923	10.00	15-Jul-24
GC45	13.450	R2044	12.515	94	76.215	9.85	15-Jul-24
GC48	13.415	R2048	12.435	98	79.437	10.00	15-Apr-24
GC50	13.507	R2048	12.435	107	78.031	10.25	15-Jul-24
GI25	3.900				149.944	3.80	15-Jul-24
GI27	4.550				115.913	4.00	15-Apr-24
GI29	5.029				130.084	4.50	15-Jul-24
GI33	5.685				119.210	4.50	15-Apr-24
GI36	5.990				110.383	4.80	15-Jul-24
Eurobond 2	5.887	10YUSBond	4.153	173	100.875	5.25	29-Apr-24
NAM04	10.335	R186	8.925	141	101.382	10.51	01-Aug-24

Source: Bloomberg, Bank of Namibia, IJG Securities

### Namibia Sovereign Yield Curve



Source: IJG Securities, BoN, Bloomberg

### IJG Generic 10-Year Yield



## Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>NEDNAM01</b>	9.845	GC24	8.862	98	101.337	10.82	01-Aug-24
<b>NEDX2030</b>	9.370	GC25	9.255	12	100.908	10.21	31-Aug-24
<b>BWFL26</b>	9.025	R186	8.925	10	101.651	8.8	04-Jun-24

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
<b>BWJ1e27</b>	10.517	3 month JIBAR	8.367	215	100.423	10.52	19-May-24
<b>BWJ2e27</b>	8.367	3 month JIBAR	8.367	0	100.338	8.37	19-May-24
<b>DBN29</b>	10.767	3 month JIBAR	8.367	240	100.144	10.77	31-May-24
<b>NEDJ2028</b>	11.117	3 month JIBAR	8.367	275	100.178	11.12	28-May-24
<b>ORYJ25</b>	10.867	3 month JIBAR	8.367	250	100.466	10.87	18-May-24
<b>BWJi24</b>	9.867	3 month JIBAR	8.367	150	99.302	9.90	31-Mar-24
<b>BWJL25</b>	9.267	3 month JIBAR	8.367	90	100.139	9.53	02-Jun-24
<b>SBNA24</b>	9.517	3 month JIBAR	8.367	115	100.255	9.52	24-May-24
<b>SBNA26</b>	9.737	3 month JIBAR	8.367	137	100.235	9.74	25-May-24
<b>SBKN26</b>	9.807	3 month JIBAR	8.367	144	101.391	9.84	13-Apr-24
<b>SBNG25</b>	9.757	3 month JIBAR	8.367	139	101.599	9.79	05-Apr-24
<b>SBNG27</b>	10.057	3 month JIBAR	8.367	169	101.647	10.09	05-Apr-24
<b>BWJf26S</b>	9.867	3 month JIBAR	8.367	150	100.079	9.87	02-Jun-24
<b>LHN01</b>	11.917	3 month JIBAR	8.367	355	100.542	11.92	17-May-24
<b>LHN02</b>	11.167	3 month JIBAR	8.367	280	102.043	11.20	29-Mar-24
<b>PNJ24</b>	11.367	3 month JIBAR	8.367	300	102.426	11.39	18-Mar-24
<b>PNJ25</b>	11.067	3 month JIBAR	8.367	270	102.424	11.09	16-Mar-24
<b>PNJ26</b>	11.617	3 month JIBAR	8.367	325	102.479	11.64	18-Mar-24
<b>PNJ27</b>	11.617	3 month JIBAR	8.367	325	102.544	11.64	16-Mar-24
<b>FNBj25S</b>	9.817	3 month JIBAR	8.367	145	101.962	9.85	23-Mar-24
<b>FNBj27S</b>	10.097	3 month JIBAR	8.367	173	102.018	10.13	23-Mar-24
<b>GDW26</b>	10.567	3 month JIBAR	8.367	220	100.056	10.57	03-Jun-24
<b>GDW28</b>	10.867	3 month JIBAR	8.367	250	100.058	10.87	03-Jun-24

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